

**CATEGORIZATION OF SECONDARY EQUITY OFFERINGS
AND ITS EFFECT ON SHARE PRICES: EVIDENCE FROM
THAILAND**

The logo of Mahidol University is a circular emblem. It features a central golden figure, likely a deity or a royal figure, set against a blue background. The figure is surrounded by a golden border containing Thai script. The entire emblem is rendered in a light, semi-transparent style.

SAEED MD. ABDULLAH

**A THESIS SUBMITTED IN PARTIAL FULFILLMENT
OF THE REQUIREMENTS FOR
THE DEGREE OF MASTER OF MANAGEMENT
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2020**

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Thesis
entitled
**Categorization of Secondary Equity Offerings and its Effect on
Share Prices: Evidence from Thailand**



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ABSTRACT

This study aims to identify the effects of secondary equity offering on share price in Thailand. Secondary equity offerings (SEO) have been categorized as per amount and time comparing to its first issuance or IPO. Under Time category the SEOs have been categorized into 3 categories which are Early SEO, Mid SEO and Grown SEO. If the SEO was issued within 5 years of the company's IPO then it is Early SEO, if the SEO was issued between 5 to 10 years after the IPO then it is Mid SEO and if the SEO was issued 10 years after the IPO of the company then it will be called as Grown SEO. The SEOs have been categorized under Amount category into 4 categories and these are Small SEO, Medium SEO, Big SEO and Super SEO. If the SEO amount is 50% of the IPO amount of the company the SEO will be called as Small SEO, if the SEO amount is between 50% to 100% of the IPO amount then the SEO will be called as Medium SEO, if the SEO amount is between 100% to 200% of the IPO amount then the SEO is Big SEO and if the SEO amount is more than 200% of the IPO amount then the SEO will be called as Super SEO. We conducted the study using event study method. We found that all types of SEOs under each categories of Time category of SEOs and Amount category of SEOs have net average number of days with significant positive return in the window period. We have ranked the types of SEOs of both Time category and Amount category in accordance with net average number of days with significant positive return. Under Time category we have found that the Early SEOs has highest net average number of days with significant positive return and then Mid SEOs and after that Grown SEOs. Under Amount category, we have found that Big SEOs have the highest net average number of days with significant positive returns. After that Super SEOs has the 2nd highest net average number of days with significant positive return, after that Medium SEOs and Small SEOs under the Amount categories of SEOs.

**KEY WORDS: SECONDARY EQUITY OFFERING/EVENT STUDY/
CATEGORIZATION OF SECONDARY EQUITY OFFERING/
EFFECTS ON SHARE PRICE/ THAILAND STOCK MARKET**

341 pages

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CHAPTER I

INTRODUCTION

Financial markets have been a center of attraction for investors nowadays. Investors are offered various types of financial securities to invest in financial markets. Different securities provide different type of return to investors. Some securities provide fixed returns and some securities does not provide fixed returns. Investors normally seek to get higher return for their investments. But we know that return and risk are positively related. If risk is higher for a security then the return of that security is higher as well. If risk is lower, the return is lower as well. Investments are chosen according to given level of risks accepted by investors. Risky investments like common shares are exposed to higher gain and higher loss. And low risky investments like bonds are exposed to lower gain. Risky investors always tend to invest in risky securities and thus will to accept both high gain or high loss. And risky investors always try to follow all the tricks to maximize gain and minimize loss as much as possible. So, it is really important to do more research on risky securities like equity offerings to keep up the confidence for equity investors.

Financial markets have been a center for fund raising activities for corporations as well. Corporations follow many decision-making techniques to determine how to raise fund. Corporations can raise fund by issuing equity offerings, issuing bond, issuing commercial papers, taking bank loans etc. If corporations raise fund by issuing bond, issuing commercial papers, taking loans then they have to pay fixed interest. But if the corporations issue equity to raise fund then the corporations have to share its all profit or loss with its shareholder. When corporations earn profit then corporations pay dividend to its shareholders or keep as retained earnings to reinvest in future profitable projects. Both

good and bad performances of companies are reflected in share price. But corporations have many advantages if they raise fund by offering equity. It helps corporations to avoid bankruptcy risk, it does not affect corporation in credit rating, companies or corporations have fewer restrictions in using fund. So, it is important to conduct research in equity offerings so that corporations can take helps from the research activities.

So, risky securities are interesting and demanding theme for investors, corporations, financial analysts, researchers, academics etc. Secondary equity offering is a large component of risky securities in any financial markets in the world. So, conducting research in secondary equity offerings (SEO) is really beneficial.



CHAPTER II

LITERATURE REVIEW

In the presence of adequate business opportunities, companies might seek for an increasing financing by listed equity (in addition to internal financing and debt financing). While Initial Public Offerings (IPOs) regularly lead to positive stock market returns (C. P. Gupta & Suri, 2017), Secondary Equity Offerings (SEOs) are often perceived negatively by the stock markets, i.e. they might lead to negative stock returns and underpricing after the issuance. There is a relatively huge portfolio of scholarship investigating SEOs and the difficulties companies face after the issuance and announcement of an SEO. Despite that, further research is required to categorize the difficulties faced by firms after the issuance of SEO and to develop effective solution by finding out actual reason behind the difficulties so that these difficulties can be resisted by taking proper safeguards against those challenges for the betterment of tomorrow.

A major strain of literature has been published on the general link between an SEO and the stock prices of companies around the announcement and issuance of it. They find SEOs to be an unwelcomed sign among investors. Several authors explained that an SEO is perceived as a generally negative information and signal to investors (Paul Asquith & Mullins, 1986; Bond & Zhong, 2016). In the book, *Handbook of Corporate Finance*, the authors also said that SEO is very rare for external cash finance. From the sample of SEO issues from 1980 to 2004, the author has found that about 25% of firms went for SEOs (Eckbo, Masulis, & Norli, 2007). Adverse post-announcement and post-issuance outcomes of SEOs has been picked out as the central theme by several authors. Asquith and Mullins (1986) find that stock prices go down significantly after the SEO announcement. Also, Bond and Zhong (2016) find it to be very common that share price will fall after the

announcement of an SEO. Golubov and others (2015) confirmed that effect in the context of acquisitions financing by SEOs. Further research shows that the companies face abnormal low stock returns after the issuance of SEOs specifically for common stock (Baker & Xuan, 2016; Brisker, Autore, Colak, & Peterson, 2014; Hull, Kwak, & Walker, 2009; Masulis & Korwar, 1986). Leventis (2013) conducted a study on firms listed on the Athens Stock Exchange (ASE) and found that share prices go up before the announcement of an SEO and on the day of the announcement. After the announcement, however, the share prices fall (Rangan, 1998). Cline et al. (2012) examined the SEO initial day returns after controlling for the dilution effect from the SEO discount and new shares offered, and concluded that initial day returns are not consistently positive. Dilution can be controlled by discounting SEO before issuing so that existing investor can invest less money to keep existing ownership percentage.

D'Mello et al. (2003) found a positive relation between the sequence of SEO and announcement period returns for industrial firms. After the fourth and subsequent SEOs the stock price reaction is insignificant, however. Eckbo et al. (2007) identified a negative effect regarding announcement period stock return after the announcement of SEO for US firms. Gerard and Nanda (1993) conducted a study in USA and found that the price of stock falls after an actual SEO. A study of the Chinese market detected stock price decreases after the announcement of an SEO and also after the execution of the SEO (Y. Huang, Uchida, & Zha, 2016). Hereby, they confirmed the results of an investigation of the Thai stock market (POLWAT LERSKULLAWAT, September, 2011). (Li & ZHAO, 2012) determine an over-issuance of SEO to causes drops in share prices. In 2006, Li Xue Wu conducted a study where it was found that announcement of SEO in advance causes negative return in the stock price for the listed companies (Li Xue Wu, 2006). Wang et al. (Wang & Liu, 2008) conducted a study in 2008 with 385 samples of issues from Taiwan Stock Exchange found that the fixed-price flotation method of SEO negatively effects the stock market return while bookbuilding flotation method shows the positive return. Jo, Kim & Park in their study talked about the effects of final offer-share adjustment interpretation of SEO on stock returns. Upward revision, in response to indication of strong demand, has favorable impact

and downward revision has unfavorable impact on the offer day returns (Jo, Kim, & Park, 2008). Becker-Blease & Irani in their study said that good corporate governance system such as board independence, size of audit committee, office & director ownership mitigate the negative effect of equity offering announcement on share price (Becker-Blease & Irani, 2008). A study of the Australian market where share purchasing plan (SPP) issuing firms were compared with the other companies in the same industry (using 10 GICS industry sector or ASX 2 digit industry number) and found that SPP issuing firms have lower level of liquidity and large number of shareholders and also share purchase plan (SPP) has negative effects on share prices (Brown, Ferguson, & Stone, 2008). Chen & Wang in their study talked about less negative reactions made in Chinese stock market due to SEO as a regulation was enacted in China to have minimum ROE to go for SEO though it gave incentives to managers to manipulate accounting information to increase ROE (Chen & Wang, 2007). Kleidt said in its study that when SEO is issued along with convertible securities then return on ordinary convertible feature (OCF) transaction was negative rather than the return on mandatory convertible security transaction (Kleidt, 2006). It also shall be mentioned that a study of the Malaysian market in 1999 observes significantly positive announcement period return. He said that the premium is risen when economic condition is good and bad when the economic condition is bad (Salamudin, Ariff, & Md Nassir, 1999).

Another unfavorable consequence regarding the post-issuance of SEOs determined in the literature is underperformance of the firms (da Cunha Jesse & Seetharam, 2018; Hsu, Yang, & Sung, 2016; Wadhwa & Syamala, 2018; Yang, Hsu, & Yang, 2013) regarding the long-term post-SEO performance. Leventis (2013) stated that those firms announcing an SEO are underperforming for two years following the announcement of an SEO from the study conducted from the samples of issues from Athens Stock Exchange. Brav et al. (Brav, Geczy, & Gompers, 2000) show that the underperformance of SEO issuing firms is concentrated with small firm size and low book to market ratios. Another study found firms that issue SEO to be underperforming comparing with other firms of similar size in the same industry (Spiess & Affleck-Graves, 1995). Another study in Australia found that share purchase plan (SPP), SPP are exclusively offered to a company's registered shareholders,

who may purchase up to USD 5,000 worth of shares in a 12 month period at a discount to the market price and without any brokerage charge, results long term underperformance (Brown et al., 2008).

Another harmful effects of the issuance of SEO are offer price discounts or SEO underpricing (Autore & Gehy, 2013; Chung, 2013; Q. HUANG & LEVICH, 2003; Su & Fleisher, 1999). Goodwin (2013) conducted a study of SEOs for Real Estate Investments Trusts (REITs) and found that SEO offer prices are discounted to a large extent; see also (Ghosh, Nag, & Sirmans, 2000; Ong, Ooi, Kawaguichi, & Economics, 2011). Intintoli and Kahle describe the SEO underpricing by exploring association of 2 folds, first, higher insider ownership reduces float, thereby increasing price pressure and SEO underpricing. This effect is greater in firms with low liquidity. Second, the greater the percentage of secondary shares offered, the lower the underpricing, suggesting that the managers pressure the bank to reduce underpricing when their personal wealth is at stake (Intintoli & Kahle, 2010). In another paper evidence on direct issue cost across security types and flotation methods, including the more recent SEO underpricing phenomenon were reviewed (Eckbo et al., 2007). Lerskullawat (September, 2011) in his study examined SEO underpricing and came up with some determinants such as firm size, volatility in capital market, offer size, flotation of shares, inside ownership, trading volume, issuing method behind it. Yin and Liu (2016) found in their study that SEO discount and stock return synchronicity has negative relation. Kim and Park (2005) in their study found that SEO firms making opportunistic and aggressive accounting decisions, offer inflated price. In another study author found that global and domestic both SEOs offer price discount but global SEOs offer less discount in offering price (Wu, 2005).

Another group of scholarship on SEOs examined and analyzed the reasons for stock price and firm performance reactions due to the issuance of SEO. For instance, an SEO financed acquisition and a subsequent negative stock return might occur due to the specific choice of financing, but not because of the investment decision itself (Golubov et al., 2015). Brisker et al. (2014) identified companies providing high equity-based compensation to its top executives to face abnormal low stock returns and unfavorable changes in operating

performances. Leventis (2013) suggested that governance structure, dividend status and ownership concentration improve the information content of SEOs and its effects on the share price after the SEO. Further research examines the initial day returns after controlling the dilution effect from an SEO discount and found that initial day returns are non-consistently positive, integrating determinants of SEO offer day returns such as lockup length, discount reversal, prior operating performance and underwriter reputation (Cline et al., 2012). Bond and Zhong (2016) suggested that to improve the SEO terms, firms repurchase shares as an attempt to solve the negative stock price problem after the SEO issuance. They said that SEO communicates negative information to investors and share repurchase give good information to investors. As a reason for the reduction of stock prices around an SEO announcement, Paul Asquith and Mullins (1986) mention a negative relation to the size of the equity offering.

Further investigating negative stock returns, D'Mello et al. (2003) identify them to be lower in case of relatively late SEO announcements due to less adverse selection cost. Gerard and Nanda (1993) found in a study that the stock price declines after the issuance of SEO might occur due to the selling of shares prior to SEO by traders. By increasing the number of shares in the market they aim to decrease the price first. A study in China identified an effective regulatory mechanism to tackle negative stock price reactions (Y. Huang et al., 2016). If the regulatory authority does not permit to execute SEOs immediately after the announcement, stock prices can recover prior to the execution of the SEO. Lerskullawat (September, 2011) in his study talked about 3 factors that affect stock price reaction and these are firm size, market to book ratio and ownership structure. He also found the leakage of information prior to announcement of SEO. Li & Zhao (2012) in their study conducted in China found that the scale of the secondary equity offering depends on the growth opportunity of the company or the greater the growth opportunity, higher ratio of the number of SEO to the total equity of the pre-offering. The study also showed that the stock market would make significantly negative reaction to over issuing of listed companies. Li Xue Wu (2006) found negative return in stock price due to announcement of SEO in advance and also found the low degree of market identification of SEOs of the listed

companies. Masulis and Korwar (1986) link a decrease in management shareholdings to larger negative announcement effects. Rangan in his findings suggested that stock market is overvalue temporarily the issuing firms but fail to fulfill the hopes due to predictable declines in earnings that causes to fall of share price caused by earnings management. Earnings management can explain the poor performance of stock price after SEO. Market appears to extrapolate earnings growth and overvalue issuing firms. Subsequent to the offering, when discretionary accruals cause earnings to decline, market gets surprise and correct the valuation (Rangan, 1998). Moreover, management turnover can weaken the relation between equity issues and stock market performance (Baker & Xuan, 2016).

Researchers have also examined and figured out some rationales behind the company under-performance at the post-issuance period of SEO. Hsu et al. (2016) shown in their paper that firms that issue SEO with lottery-like characteristics, these characteristics are negatively related with its long-term performance. Limpaphayom and Ngamwutikul (2004) and Leventis (2013) concluded that corporate governance structure, dividend status and ownership structure effect the long-term operating firm performance after an SEO. Leventis explained that high concentration of ownership or low information asymmetry or owner's involvement in management shows positive return to SEOs. Small and independent board size also enhance SEO announcements and positive SEO returns. But after two years management take advantage of overvaluation by issuing multiple equities and overoptimistic investors reverse the share price later and companies also underperforms which is the indication of misuse of funds. And they also increase debt and it is attributed to distribute minimum legal cash dividend. Leventis also concluded that the immediate implication of this is to issue right share or less costly debt for external financing. Yang et al. (2013) detected that aggressive earnings management is responsible for the poor long-term performance after the SEO took place (see also see also Beyer, Nabar, & Rapley, 2018; Deng & Ong, 2018; Shivakumar, 2000; Teoh, Welch, & Wong, 1998). Low book to market ratios are also associated with underperformance after the SEO (Brav et al., 2000). In another paper it was found that firms persist underperformance after the SEO even after controlling trading system, offer size, issuing firm's age and book to market ratio. Here

samples were matched with similar stock exchange to control trading system, matched with similar offer size to control offer size and the samples were matched with similar age of firms to control age of the firms (Spiess & Affleck-Graves, 1995). In a study of the Indian market, long-term negative performance of firms after the issuance of SEO is linked to market timing issues (Wadhwa & Syamala, 2018) (see also DeAngelo, DeAngelo, & Stulz, 2010).

SEO researcher has also aimed to investigate reasons behind the SEO underpricing. Issuance costs (Goodwin, 2013), changing regulations regarding short selling (Autore & Gehy, 2013; see also M. Gupta, Prakash, & Rangan, 2017; Henry & Koski, 2010), asymmetric information among underwriters, issuers and investors (Chung, 2013; see also Yin & Liu, 2016), and higher inside ownership (Intintoli & Kahle, 2010) (see also Hull et al., 2009) might all lead to SEO discounting. Lerskullawat (September, 2011) noticed that firm size influences the SEO underpricing positively, and also linked volatility and offer size with SEO underpricing. Noteworthy, one early study also identified positive announcement period returns after the issuance of equity because investors expected that the funds will be used for profitable investments (Salamudin et al., 1999).

The expansion of businesses is very important for the development and growth of established and even more for developing countries such as Thailand. SEOs will potentially be playing a more vital role in that context. The global scholarship on SEOs identified the three major problems surrounding those measures of corporate financing: negative stock price returns, declining operating firm performance and SEO discounting. SEO literature also described possible reasons behind those unwanted effects. Most of the research, however, was dealing with SEOs as a whole. This paper rather aims to categorize SEOs and allocate specific reasons for negative stock market returns. The categorization will be done from two perspectives. First, the SEO volume will be considered. Second, the time lag between IPO and SEO will be investigated. This will allow to examine potentially different impacts on the stock market reactions along those categories. This will help to find out categorized (negative) effects of SEOs rather than generalizing SEO effects. Moreover, there is a general lack of SEO scholarship investigating the Thai market. Lastly, based on

the results, effective safeguards can be implemented before and during the issuance of the particular SEOs in the future.



CHAPTER III

METHODOLOGY

The focus of this paper is to categorize the SEOs and finding out the categories of SEOs that causes the negative return. In order to fulfill the objective of this paper, we need to categorize the SEOs and conduct study to identify the types or categories of SEOs that result in negative or positive stock return. The purpose of this chapter is to categorize the SEOs from volume and time lagging perspective, to determine the appropriate methodology and all the details associated with it, to decide sampling technique, to determine sample size, to determine estimation period, to specify event window, to find the source of data, to finalize the length of data and all the matters related with conducting study and methodology.

3.1 EVENT STUDY METHOD

Researchers conduct studies in many ways depending on the purpose of the research (Sogunro, 2002). Scholars' preference of empirical and non-empirical methods is motivated by beliefs regarding the nature of knowledge and ways to achieve it. Those employ empirical method see systematic collection of material and/or analysis of data as the way to acquire knowledge. Empirical research method includes qualitative, quantitative methods. Those employ non-empirical methods value alternative ways. It includes systematic reviews, meta-analysis, critical studies, editor's introduction (Dan, 2017). Moreover, empirical research provides knowledge to the researchers through direct or

indirect observations or experiences. Empirical research involves both correlational and experimental approach. In correlational research one looks to establish relationship between two variables. Experimental research provides cause and effect relationship because in such experiment a treatment is deliberately administered by researcher to see its impact under a controlled environment (Verma, 2015). We can also see that researchers use qualitative research method when they have qualitative data as evidence and use quantitative research method when they have quantitative data as evidence. As for example, Rajakumar and others used unstructured and semi-structured qualitative data and applied qualitative technique to predict the stock price in their study (Rajakumar, Jegatheesan, Chandy, & Sampath, 2019). Again, Dominioni and others used values of indices which is quantitative or numerical data and applied quantitative method to observe the interactions between oil price and renewable energy sources stock price (Dominioni, Romano, & Sotis, 2019). We will conduct empirical research method in our study because we will collect data and will conclude our study based on the finding from the data. If we see the previous related literature then we can see that quantitative methods were used to conduct study in most of the literature. We will use quantitative method in our study following the previous related literature. Under quantitative method, there are many statistical methods that can be followed. If we see the previous related literature then we can see that event study were followed to conduct research. Some examples are given below:

Table 3.1 Various literature with different methods

Title	Author	Year	Methods
Seasoned Equity Offerings in an emerging market: Evidence from Thailand	Lerskullawat, Polwat	2011	Event Study – Significance Test
Stock Performance following Seasoned Stock-Warrant Unit Offerings	Byoun, Soku	2004	Event Study- Significance Test
Do Stock-Financed Acquisitions Destroy Value? New Methods and Evidence	Golubov, Andrey Petmezas, Dimitris Travlos, Nickolaos G.	2015	Improvised Event Study
Under new management: Equity issues and the attribution of past returns	Baker, Malcolm Xuan, Yuhai	2016	Significance test (Q statistic)
Do corporate governance attributes affect adverse selection costs? Evidence from seasoned equity	Becker-Blease, John R. Irani, Afshad J.	2008	Event Study

Following the previous literature, we will also follow the event study method, significance test (t test) to conduct our research work. It is also a popular method to test the effect of an event.

3.2 SAMPLE SIZE

To conduct the research using event study, we need to confirm the sample size, estimation period, event window, data. If we talk about sample size then we can see that in previous related studies different sample sizes were taken. Some examples are given below:

Table 3.2 Various literature with different sample size

Title	Author	Year	Sample
Price reaction to rights issues in the Indian capital market	Marisetty, Marsden & Veeraraghavan	2007	67 Right SEO
Announcement Effects of Seasoned Equity Offerings in China	Shahid, Xingping, Mahmud & Usman	2010	565 Right SEO and 162 Public SEO
Economic influence on rights issue announcement behavior in Malaysia	Salamudin Ariff & Nassir	1999	72 right issues
Ownership Structure and Post-Issue Operating Performance of Firms Conducting Seasoned Equity Offering In Thailand	Limpaphavom & Ngamwutikul	2004	62 SEOs
Seasoned Equity Offerings in an emerging market: Evidence from Thailand	Lerskullawat, Polwat	2011	173 SEOs

We will take the SEOs from the last 10 years from the SETSMART online information service which is produced by the Stock Exchange of Thailand. We will take one SEO from each company. From the website of SETSMART, we can see that there are 6 issuing methods by which a company can issue SEO. Those are PO= Public Offering, XR= Shareholders, PP= Private Placement, PP (ESOP)= Private Placement (Directors & Employees), XE=Warrant Holders, XE= Warrant Holders (Directors & Employees). We will only concentrate on PO and PP. We will also avoid employee stock ownership plan (ESOP) under PP method. We have collected the data of SEOs of previous 10 years from 1st September 2009 to 1st October 2019. And in the previous 10 years, 28 SEOs were issued in PO method by 21 firms. So, 21 SEOs will be taken as sample in PO method. In previous 10 years, 425 SEOs were issued in PP method by 158 firms. If the stock returns are normally distributed, for given confidence interval of 95%, for desired precision level of 5% and 0.5 variability (suggested by author to take conservative sample size) we can take 114 samples of SEOs from PP method (Israel, 1992). DeFusco and others in their book said that Black-Sholes option pricing formula assumes that the stock price follows a lognormal distribution. And random variable follows a lognormal distribution if the natural logarithm of that variable follows a normal distribution (DeFusco, Dennis, Jerald, & David, 2007). So, we can say that stock returns are normally distributed. We will remove any SEO from the sample which will be within estimation period.

3.3 EVENT IN THIS STUDY

To conduct the event study, first we need to fix an event to assess the effect on share price. Polwat Lerskullawat (2011) and other authors have used announcement day as event day in the event study. But using announcement day as event day is not perfect. Sometimes there can be different announcement days to use as event day. Bonomo, Johnson, and Thompson (1995) wrote that SEC registration date for equity offering used to be used as announcement date and event day, but they suggested to use Dow Jones News Wire

(DJNW) announcement as event day. Sometimes both announcement day and effective days were used as event days in different papers. P. Asquith and Mullins Jr (1986) assessed the effect on share price for both announcement day and equity issue day. Yadav and Aggarwal (2017) calculated the effects on share price from announcement day to effective day of M&A and found that abnormal return exist. In some studies, multiple event dates were also chosen. Armstrong, Barth, Jagolinzer, and Riedl (2010) chose 16 different event dates during whole IFRS adoption process in Europe to assess reactions of each event and different results were found. Breinlich, Leromain, Novy, Sampson, and Usman (2018) conducted a study to find the effects of Brexit on economy. They chose referendum date of Brexit and 2 speeches by Theresa May (total 3 events) to assess effects. Willows and Rockey (2018) have chosen 2 different event days to assess the effect of information on share price, these were the dates of release of financial results and release of integrated reports. Announcement day and issue day has different effect on share price. And between these 2 days, some important information gets released from company to investors (Korajczyk, Lucas, & McDonald, 2015). The authors also found that the negative effect on share price in actual date of share issue increases as the time gap between announcement date of share issue and actual date of share issue increases. Barclay and Litzenberger (1988) says that in the announcement day, the share price drops but in the actual share issue day the share price recovers. In a paper, MacKinlay (1997) wrote some examples of firm specific and economy wide events to apply event study and he mentioned about issue of equity, announcement of earnings, issue of equity etc. But he did not mention announcement of equity offering. GERARD and NANDA (1993) wrote that manipulation of share price occurs around the equity offering and they did not talk about manipulation around announcement date. So, taking effective date of equity offering as event day is better. Information content in effective date is higher than announcement date to make decision about investment. In some previous papers, effective dates were used as event day. Bruner (2002) mentioned in his study that in many previous studies, different dates like announcement dates, consummation date, approval date, effective date etc. of the events were taken as event date. Langetieg (1978) in his study used effective date of merger as event date to examine the stockholders gain. In another paper where event study were used

to examine the market reaction due to reverse stock split and effective date was used as event date (Jing, 2003). Nanda and Ross (2012) in their study used adoption date of law used as event day where they have applied event study as methodology to assess the effects on house price. Pandow and Butt (2019) conducted a study to assess the effect of stock split on share price and they took effective date as event day. Kvamvold and Lindset (2018) conducted a study to find the effect on stock return due to flow of dividend and they used dividend distribution date as event date not the announcement date. They found that reinvestment increase before the dividend payment date. Anderson and Born (1989) investigated the initial and subsequent pricing of Closed-End Investment Company (CEIC) shares offered to public. They took offering day as event date and found that there is no abnormal appreciation at the offering. Daly, Poudier, and McNeil (2017) conducted a study on effect of labor abuse announcement on firm's stock valuation. Here, the initial date of abusive labor practices was not taken as event day but the date of first press release. Based on above discussion we will take effective date of the SEO as the event date in this study.

3.4 ESTIMATION PERIOD

We also need to define our estimation period. If we see the previous related literature then we can find that different estimation periods were used. Some examples are given below:

Table 3.3 Various literature with different estimation period

Title	Author	Year	Estimation Period
Stock Performance following Seasoned Stock-Warrant Unit Offerings	Byoun, Soku	2004	200 Days
Seasoned Equity Offerings in an emerging market: Evidence from Thailand	Lerskullawat, Polwat	2011	3 years
Do Stock-Financed Acquisitions Destroy Value? New Methods and Evidence	Golubov, Andrey Petmezas, Dimitris Travlos, Nickolaos G.	2015	160 days
Do corporate governance attributes affect adverse selection costs? Evidence from seasoned equity	Becker-Blease, John R. Irani, Afshad J.	2008	60 days

As per our observation, there are more frequent SEO are being issued so estimation period longer than 6 months may overlap with other significant event which may influence the average estimation. So, 6 months or 180 days will be appropriate to choose as estimation period.

3.5 EVENT WINDOW

Now we will confirm our event window. In previous related literatures different event windows were used. Some examples are given below:

Table 3.4 Various literature with different window period

Title	Author	Year	Event Window
Stock Performance following Seasoned Stock-Warrant Unit Offerings	Byoun, Soku	2004	-2, 0, +2
Seasoned Equity Offerings in an emerging market: Evidence from Thailand	Lerskullawat, Polwat	2011	-15,0,+15 Or -115,0,+115 if there is no event
Do corporate governance attributes affect adverse selection costs? Evidence from seasoned equity	Becker-Blease, John R. Irani, Afshad J.	2008	-2, 0 +2
Economic influence on rights issue announcement behavior in Malaysia	Salamudin Ariff & Nassir	1999	-60,0,+20

In the website of Event Study Tools, it is written that in a meta research it was found that typically the range of the length of event window is between 1 to 11 days and there are no specific rules for length of window period (eventstudytools, 2020). We will extend the event window up to 1 month before and after the event day so that we can observe more days for the effect of the SEO on the share price and don't want to lose any days that may

have effect due to SEO. -30 days have been chosen prior to event to observe any abnormal return 30 days prior to event. If there is any significant abnormal return prior to these 30 days of event then that will not be considered related with this event as per our judgement. +30 days has been chosen after the event period because we assume that the information will be absorbed in the market price in 30 days after the event.

3.6 LOG RETURN

Now, we will talk about data that we will use. We will use daily log return of stock prices of firms. Stock prices are also modeled as lognormal distribution which we have said above. We will download the daily stock data of firms and SET Index from SETSMART and from there we will take the closing price of the data to find the log return.

3.7 EXPECTED RETURN

To conduct the event study, we need to find normal or expected return. Campbell and others in their book talked about 4 types of models for measuring normal returns or expected returns. Those are 1. Constant-Mean-Return model 2. Market Model 3. Other Statistical Models (such as multi factor model) 4. Economic Models (Campbell, Lo, & MacKinlay, 1997). We will use the other statistical models such as multi factor models where log return of SET Index and the log return of SET Industry Indices will be taken as independent variables. And the dependent variable will be the log return of the particular firm. So, the model of expected return will be as follows:

$$\text{Expected Return (y)} = \alpha + \beta_1 \text{ X SET Return} + \beta_2 \text{ X SET Industry Indices}$$

3.8 ABNORMAL RETURN

After finding the expected or normal return or performance we will find the abnormal return. We will find the abnormal return following the formula given by Campbell (Campbell et al., 1997). The model of finding the formula of abnormal return will be as follows:

$$\text{Abnormal Return} = \text{Actual Return} - \text{Expected Return (Normal return)}$$

3.9 T-STATISTIC

After finding the abnormal return we need to test the significance of abnormal return of each day in even window period. We will use the parametric test of t statistic by Thitima (Sitthipongpanich, 2011) . For an individual firm whether or not the abnormal return is different from zero can be tested by t statistic as follows:

$$\text{T-statistic} = \frac{\text{Abnormal Return}}{\text{Std. Error of Abnormal Return}}$$

Regarding the denominator of the t statistic which is the standard error of the abnormal return there are various techniques suggested by various authors. Gary Smith in his paper suggested the formula to find the standard error of the estimate which will be fit to be the denominator of the t-statistic (Smith, 2015). The formula of the standard error of the abnormal return is given below:

$$\text{Standard Error of Abnormal Return} = \sqrt{\frac{\sum(\text{Abnormal Return of a firm of a } d\hat{a}y)^2}{\text{Degree of Freedom}}}$$

Here we will take the summation of abnormal return of a security or a firm for each day of estimation period.

3.10 CRITICAL VALUE

After finding the t-statistic, we need to find the critical value to compare the t-statistic with critical value to determine whether the abnormal return was significant or not. We can find the critical value at given 95% confidence interval and degree of freedom equaling to number of returns at estimation period less number of independent variables less 1 which can be written as follows:

Degree of freedom = Number of observations – number of independent variable -1

3.11 SIGNIFICANCE TEST

We will make significance test of each day of event window of each firm. In conducting the hypothesis testing or significance test we need to assume a null hypothesis and an alternative hypothesis. These are given below:

H_0 : Expected Return = Actual Return

H_1 : Expected Return \neq Actual Return

If T-statistic falls outside the critical value then we will reject the null hypothesis or the abnormal return is significant.

3.12 REGRESSION ASSUMPTION TEST

We will also conduct the regression assumption test by using the statistical software GRETL because the statistical test will be valid when the regression assumptions are satisfied (DeFusco et al., 2007). By using GRETL we will do the following tests:

- Quadratic linearity test or Ramsey's RESET test to check Linearity Assumption
- Residual normality test to check Normality Assumption
- White's Test for Heteroscedasticity to check Constant Variance Assumption
- The Breusch-Godfrey Test & Durbin-Watson Test to check Independence of the Error Assumption.

Other Test of the Regression Model by GRETL

Multicollinearity Test:

Independent variables inside a multi regression model should not be correlated. This correlation can be checked by Collinearity test in GRETL.

Cointegration test:

If dependent and independent variables are non-stationary then there is actually no relation among the variables which is called "Spurious Regression", even coefficients are significant and R^2 is high. T-test become unreliable in this regression.

Stationarity: A stochastic process whose parameters such as mean, variance does not change over time

But if the variables are cointegrated then we can build the regression model with least squares and there will be no spurious regression problem (DeFusco et al., 2007).

We may change the expected return equation if any of the following violation occurred:

- If there is any violation in any regression model assumption
- If there is any multicollinearity problem
- If there is any spurious regression problem

Then we will change the 2nd factor which is industry indices. If that does not satisfy as well, we will change to single factor or market model for Expected Return.

We will conduct our whole study in Microsoft Excel. The advantages of doing our study in Microsoft excel are given below:

- Everything has to do manually, so we can be assured that which formula is being operated
- Each data has to input manually, so we can be assured that which data are being processed.
- We can change any data or formula anytime if we want.
- We can use graphical presentation if we want from the same data.
- Easy to use

CHAPTER IV

DATA ANALYSIS AND RESEARCH FINDINGS

After conducting the study, we will interpret the results and findings that we found during conducting the study. During conducting the study, we made some changes in the methodology for the betterment of study conduction and had to do some alternatives. We will discuss those before starting interpreting the results and conclusions.

We were not able to make regression for some SEOs which could not pass all the regression assumption test and we followed the constant mean return model. And to find the t-statistic to conduct significant test we have followed the formula to find standard error suggested by Corrado and Zivney (1992). In some historical data we have found share prices as zero due to suspension of trading or other reason for some days. In those cases, we have converted the “0” into “0.0000001” which is close to zero to find the log returns properly. We could not find complete industry index for some SEOs, in those cases we took the most relevant industry index to find multiple regression along with SET. In some cases, we took more than 1 SEOs of same companies which were issued in different time which did not affect the estimation period and event window for conducting the study. We could not find complete historical data of one sample of SEO (PR9), so we took total sample of 149 instead of 150 to conduct our study. The event window period before and after the event day was not equal to 30 days. We took the event window period from same date of event day of previous month to same date of event day of later. Weekends and other days when trading was not made were also included in the event window period. So, the event window period before and after the event day could not be exactly 30 days, it was less than 30 days.

4.1 INTERPRETATION OF RESULTS

We will interpret the results of the study in 3 parts. The results of event day, the results of 30 days event window before the event and the results of 30 days event window after the events. And we will discuss for each categorized SEOs under time category and amount category separately

4.1.1 Event day Results

We will discuss the event day results of the event study by the categories we made of SEOs. First, we will discuss about time category of SEOs and then we will discuss about the amount category of SEOs.

4.1.1.1 Time category of SEO: We will discuss the 3 categories of SEOs under Time category separately.

Early SEOs: Out of 149 samples total Early SEOs were 36 SEOs. Out of 36 SEOs, only 1 SEO had significant change in price in event day and that was negative. So negative stock price reaction was very low in number from our study for Early SEO.

Mid SEOs: Out of 149 samples total Mid SEOs were 38 SEOs. Out of 38 SEOs, only 5 SEOs had significant change in price in event day. 3 SEOs had positively significant change in price and 2 SEOs had negatively significant change in price in event day. Mid SEOs had both positive and negative reaction in price in event day. Both numbers of reactions are small in number.

Grown SEOs: Out of 149 samples total Grown SEOs were 72 SEOs. Out of 72 SEOs, only 3 SEOs had significant change in price in event day. 2 SEOs had positively significant change in price and 1 SEO had negatively significant change in price in event day. Grown SEOs had both positive and negative reaction in price in event day. Both numbers of reactions are small in number.

4.1.1.2 Amount category of SEO: We will discuss the 4 categories of SEOs under Amount category separately.

Small SEOs: Out of 149 samples total Small SEOs were 87 SEOs. Out of 87 SEOs, only 3 SEOs had significant change in price in event day. 1 SEO had positively significant change in price and 2 SEOs had negatively significant change in price in event day. Small SEOs had both positive and negative reaction in price in event day. Both numbers of reactions are very small in number.

Medium SEOs: Out of 149 samples total Medium SEOs were 19 SEOs. Out of 19 SEOs, only 3 SEOs had significant change in price in event day. 3 SEOs had positively significant change in price and 0 SEO had negatively significant change in price in event day. Medium SEOs had only positive reaction in price in event day. But the numbers of positive reactions are small in number.

Big SEOs: Out of 149 samples total Big SEOs were 17 SEOs. Out of 17 SEOs, only 1 SEO had significant change in price in event day. 0 SEO had positively significant change in price and 1 SEO had negatively significant change in price in event day. Big SEOs had only negative reaction in price in event day. But the numbers of negative reaction were only 1 which is very small in number.

Super SEOs: Out of 149 samples total Super SEOs were 26 SEOs. Out of 26 SEOs, only 2 SEOs had significant change in price in event day. 1 SEO had positively significant change in price and 1 SEO had negatively significant change in price in event day. Super SEOs had both positive and negative reaction in price in event day. But the numbers of both reactions are small in number.

4.1.2 Results of Event window before the event day

We will discuss the results of event study of event window period before the event day by the categories we made of SEOs. First, we will discuss about time category of SEOs and then we will discuss about the amount category of SEOs same as above.

4.1.2.1 Time category of SEO: We will discuss the 3 categories of SEOs under Time category separately as above.

Early SEOs: On average 0.94 day had significantly positive return in share price in the event window period (here 1 month) before the event day. In the event window period (here 1 month) before the event day, on average 0.53 day had significantly negative return in share price. So, net average number of days with significant positive return is 0.42 days. On average 19.07 days had no significant change in share price in the event window period (here 1 month) before the event day.

Mid SEOs: On average 1 day had significantly positive return in share price in the event window period (here 1 month) before the event day. In the event window period (here 1 month) before the event day, on average 0.61 day had significantly negative return in share price. So, net average number of days with significant positive return is 0.39 days. On average 18.97 days had no significant change in share price in the event window period (here 1 month) before the event day.

Grown SEOs: On average 0.75 day had significantly positive return in share price in the event window period (here 1 month) before the event day. In the event window period (here 1 month) before the event day, on average 0.47 day had significantly negative return in share price. So, net average number of days with significant positive return is 0.28 days. On average 18.81 days had no significant change in share price in the event window period (here 1 month) before the event day.

4.1.2.2 Amount category of SEO: We will discuss the 4 categories of SEOs under Amount category separately as above.

Small SEOs: On average 0.84 day had significantly positive return in share price in the event window period (here 1 month) before the event day. In the event window period (here 1 month) before the event day, on average 0.56 day had significantly negative return in share price. So, net average number of days with significant positive return is 0.28 days. On average 18.93 days had no significant change in share price in the event window period (here 1 month) before the event day.

Medium SEOs: On average 0.63 day had significantly positive return in share price in the event window period (here 1 month) before the event day. In the event window period (here 1 month) before the event day, on average 0.58 day had significantly negative return in share price. So, net average number of days with significant positive return is 0.05 days. On average 18.39 days had no significant change in share price in the event window period (here 1 month) before the event day.

Big SEOs: On average 1.47 days had significantly positive return in share price in the event window period (here 1 month) before the event day. In the event window period (here 1 month) before the event day, on average 0.59 day had significantly negative return in share price. So, net average number of days with significant positive return is 0.88 days. On average 18.47 days had no significant change in share price in the event window period (here 1 month) before the event day.

Super SEOs: On average 0.69 day had significantly positive return in share price in the event window period (here 1 month) before the event day. In the event window period (here 1 month) before the event day, on average 0.27 day had significantly negative return in share price. So, net average number of days with significant positive return is 0.42 days. On average 19.52 days had no significant change in share price in the event window period (here 1 month) before the event day.

4.1.3 Results of Event window after the event day

We will discuss the results of the event study of event window period after the event day by the categories we made of SEOs. First, we will discuss about time category of SEOs and then we will discuss about the amount category of SEOs same as above.

4.1.3.1 Time category of SEO: We will discuss the 3 categories of SEOs under Time category separately as above.

Early SEOs: On average 1 day had significantly positive return in share price in the event window period (here 1 month) after the event day. In the event window

period (here 1 month) after the event day, on average 0.61 day had significantly negative return in share price. So, net average number of days with significant positive return is 0.39 days. On average 18.13 days had no significant change in share price in the event window period (here 1 month) after the event day.

Mid SEOs: On average 0.68 day had significantly positive return in share price in the event window period (here 1 month) after the event day. In the event window period (here 1 month) after the event day, on average 0.66 day had significantly negative return in share price. So, net average number of days with significant positive return is 0.03 days. On average 18.87 days had no significant change in share price in the event window period (here 1 month) after the event day.

Grown SEOs: On average 0.61 day had significantly positive return in share price in the event window period (here 1 month) after the event day. In the event window period (here 1 month) after the event day, on average 0.47 day had significantly negative return in share price. So, net average number of days with significant positive return is 0.14 days. On average 19.19 days had no significant change in share price in the event window period (here 1 month) after the event day.

4.1.3.2 Amount category of SEO: We will discuss the 3 categories of SEOs under Amount category separately as above.

Small SEOs: On average 0.70 day had significantly positive return in share price in the event window period (here 1 month) after the event day. In the event window period (here 1 month) after the event day, on average 0.57 day had significantly negative return in share price. So, net average number of days with significant positive return is 0.13 days. On average 18.76 days had no significant change in share price in the event window period (here 1 month) after the event day.

Medium SEOs: On average 0.63 day had significantly positive return in share price in the event window period (here 1 month) after the event day. In the event window period (here 1 month) after the event day, on average 0.42 day had significantly negative return in share price. So, net average number of days with significant positive

return is 0.21 days. On average 19.37 days had no significant change in share price in the event window period (here 1 month) after the event day.

Big SEOs: On average 1.12 days had significantly positive return in share price in the event window period (here 1 month) after the event day. In the event window period (here 1 month) after the event day, on average 0.59 day had significantly negative return in share price. So, net average number of days with significant positive return is 0.53 days. On average 18.35 days had no significant change in share price in the event window period (here 1 month) after the event day.

Super SEOs: On average 0.62 day had significantly positive return in share price in the event window period (here 1 month) after the event day. In the event window period (here 1 month) after the event day, on average 0.54 day had significantly negative return in share price. So, net average number of days with significant positive return is 0.08 days. On average 19.28 days had no significant change in share price in the event window period (here 1 month) after the event day.

CHAPTER V

DISCUSSION AND CONCLUSION

5.1 CONCLUSION FROM RESULTS

The objective of this study is to find the effects of secondary equity offering in share price from the last 10 years (2009 December to 2019 September) SEOs. After conducting the study, we have found the significant effects of secondary equity offering in share price. In the above parts, we have discussed about effects of different categories of secondary equity offerings in share price. So, we were able to fulfill our objective of conducting the study.

In the literature review part, we have discussed about the previous relevant studies where we also discussed about the results of the literature or the studies of the effect of issuance of secondary equity in share price. In most of the literature we have found that share price decreased due to secondary equity offering, though we have also found that share price increased due to secondary equity offering in one of the studies.

In our study, we have found that each category of SEO has both kinds of positive and negative effects on share price which we have discussed above for each category of SEO separately for event window period before the event day and for event window period after the event day. But the net average number of days with significant return is positive for all the types of SEOs in our study. So, we can say that according to our study, all categories of SEOs has a greater number of days with positively significant return than the number of days with negatively significant returns. Now we will combine the net average number of days with positive significant return for the whole event window period or both the event window period before the event day and the event window period after the event day to conclude which type of SEOs have more average number of days with positive

effects on share price in the whole event window period. After combining the net average number of days with positive significant return for total event window period we can rank the categories of SEOs by the highest net average number of days with positive significant return to the lowest net average number of days with positive significant return for both Time and Amount categories of SEOs. By this we can conclude that which type of SEOs have more positive effect (in terms of days) on share price and least positive effect (in term of days) on share price. The ranking of the Time and Amount categories of SEOs are given below after combining the net average number of days with positive significant return for total window event period (see 1st table from page 28 and 1st table from page 42):

The Time categories of SEOs:

1. Early SEO
2. Mid SEO
3. Grown SEO

The Amount categories of SEOs:

1. Big SEO
2. Super SEO
3. Medium SEO
4. Small SEO

From the above ranking we can say that under the Time categories, Early SEO has the highest net average number of days with positive significant return and Mid SEO has the least net average number of days with positive significant return.

Under the Amount categories, we can say that Big SEO has the highest net average number of days with positive significant return and Medium SEO has the least net average number of days with positive significant return. Our final results of both SEOs under time category and amount category match with some established theories.

5.2 MATCHING OF RESULTS OF SEOS UNDER TIME CATEGORY

In the result, our ranking of SEOs under time category, Early SEOs come first, then Mid SEOs and then Grown SEOs. If we talk about business life cycle theory then we know that it has 5 stages comprising of Launch, Growth, Shake out, Maturity and Decline. Launch stage is considered the stage of the company before and during the time of IPO. After that we can see that at growth stage sales grows at higher rate and then the growth of sales start to decrease (Institute, 2015-2020). As per discounted cashflow method in valuation, higher growth gives higher present value or value of assets (Damodaran, 2012). Our results also show that Early SEOs has the highest total net average number of days with significant positive return after that Mid SEOs and then Grown SEOs which match with the business life cycle theory.

5.3 MATCHING OF RESULTS OF SEOS UNDER AMOUNT CATEGORY

In our ranking of SEOs under amount category Big SEOs come first, then Super SEOs then Medium SEOs and then Small SEOs. We know that growth is calculated by multiplying reinvestment rate and return on invested capital. Amount of a project influences reinvestment rate which influences the growth as well. And again, higher growth gives higher valuation (Damodaran, 2012). Our results not completely match with this formula but match quite a lot. In our results, Big SEOs comes first with net positive effect then Super SEOs. But after these two, Medium SEOs come at third and Small SEOs come at last which match with the growth calculation formula quite a lot, though not fully.

5.4 LIMITATION

In our study we have only considered the significant changes in share prices not the changes in the share price which are not significant to conclude the effects of SEOs in share price. And we have also not considered the amount of positive return and the amount of negative return in each significant change in share price in conclusion. Our data was collected from SETSMART website and we relied on that data totally which is produced by Stock Exchange of Thailand.

5.5 IMPLICATION

Our study will help the corporations to choose the right type of SEOs to issue. It will also help the investors to choose the type of SEOs with the highest net average number of days with the positive significant return or they can use our findings to choose the right type of SEO for himself or herself with highest net average number of days with positive significant return of window period only after or before the event window not the total. Financial analysts can also use our findings in making any recommendations for share purchase or sell to their clients. Academics and researchers can use our findings to do further qualitative research on this topic or can-do further studies on particular industry or on specific types of SEOs or can use our findings in any relevant research. Regulatory body like Stock exchange of Thailand can increase the monitoring on the categories of SEOs for both time and amount categories that are lowered in ranking as these SEOs have lowest total net average number of days with significant positive return. Equity issuers can be aware about the certain categories of SEOs for both time and amount categories of its probable effects on share price due to issue of secondary equity. Existing shareholders can take the decision of retaining or selling the shares based on the categories of the SEOs offered for both time and amount categories by the equity issuing company.

Table 5.1 Final results of effects (in terms of number of days) of SEOs, categorized in Time, on share price (including event day results in event period before event day result column):

SEOs in Time Category				
Category of SEO	Number of SEO	Net average number of days with significant Positive return		Total net average number of days with significant Positive return
		Event Period Before Event Day Result	Event Period After Event Day Result	
Early SEO	36	0.3881	0.3889	0.7770
Mid SEO	38	0.4211	0.0263	0.4474
Grown SEO	75	0.2933	0.1467	0.4400

Table 5.2 Effects of SEOs, categorized in Time, on share price in event day:

SEOs in Time Category				
Category of SEO	Number of SEO	Event Day Result		
		Number of SEO with significant Positive Return	Number of SEO with significant Negative Return	Number of SEO with No significant AR
Early SEO	36	0	1	35
Mid SEO	38	3	2	33
Grown SEO	75	2	1	72

Table 5.3 Effects of SEOs (in terms of days), categorized in Time, on share price for event period before event day:

SEOs in Time Category					
Category of SEO	Number of SEO	Event Period Before Event Day Result			
		Average Number of Days of SEOs with significant Positive Return	Average Number of Days of SEOs with significant Negative Return	Net average number of days with significant Positive Return	Average number of days of SEOs with No significant AR
Early SEO	36	0.9444	0.5278	0.4167	19.0667
Mid SEO	38	1.0000	0.6053	0.3947	18.9737
Grown SEO	75	0.7467	0.4667	0.2800	18.8108

Table 5.4 Effects of SEOs (in terms of days), categorized in Time, on share price for event period after event day:

SEOs in Time Category					
Category of SEO	Number of SEO	Event Period After Event Day Result			
		Average Number of Days of SEOs with significant Positive Return	Average Number of Days of SEOs with significant Negative Return	Net average number of days with significant Positive return	Average number of days of SEOs with No significant AR
Early SEO	36	1.0000	0.6111	0.3889	18.1333
Mid SEO	38	0.6842	0.6579	0.0263	18.8684
Grown SEO	75	0.6133	0.4667	0.1467	19.1867

Table 5.5 Results of effects of SEOs, categorized in Time (Early SEO), on share price for event day as company wise:

Company Name	Issue Method	Date	Listed Date	Category	Event Day Result	
					Existence of Abnormal Return	Type of Abnormal Return
AIMIRT	PO	8/7/2019	1/9/2018	Early SEO	NO	
DREIT	PO	9/23/2019	12/15/2017	Early SEO	NO	
WHART	PO	11/27/2018	12/18/2014	Early SEO	NO	
DIF	PO	5/16/2018	12/27/2013	Early SEO	NO	
HREIT	PO	12/22/2017	11/28/2016	Early SEO	NO	
LHHOTEL	PO	6/5/2017	12/22/2015	Early SEO	NO	
FTREIT	PO	12/15/2015	1/9/2015	Early SEO	No	
M-II	PO	11/27/2013	12/27/2012	Early SEO	NO	
TTCL	PO	11/27/2013	6/16/2009	Early SEO	NO	
WHAPF	PO	11/22/2013	12/24/2010	Early SEO	NO	
UAC	PO	1/11/2013	10/11/2010	Early SEO	NO	
TLGF	PO	11/29/2012	3/19/2012	Early SEO	NO	
JMART	PO	3/20/2012	6/25/2009	Early SEO	NO	
MJLF	PO	12/27/2010	7/18/2007	Early SEO	NO	
PLANB	PP	3/27/2019	2/17/2015	Early SEO	NO	
CHAYO	PP	3/21/2019	3/22/2018	Early SEO	NO	
TPBI	PP	12/4/2018	3/24/2016	Early SEO	NO	
PSTC	PP	12/12/2017	12/19/2014	Early SEO	NO	
BM	PP	11/17/2017	5/17/2016	Early SEO	NO	
ORI	PP	10/2/2017	10/7/2015	Early SEO	NO	
NVD	PP	7/19/2017	7/23/2015	Early SEO	NO	
LHHOTEL	PP	6/9/2017	12/22/2015	Early SEO	NO	
MONO	PP	1/13/2017	6/6/2013	Early SEO	NO	
WICE	PP	8/15/2016	7/28/2015	Early SEO	NO	
PACE	PP	7/28/2016	8/7/2013	Early SEO	NO	
MONO	PP	2/23/2016	6/6/2013	Early SEO	NO	
TMC	PP	12/3/2015	10/26/2012	Early SEO	NO	
AJA	PP	10/26/2015	2/27/2014	Early SEO	NO	
META1	PP	6/24/2015	3/9/2011	Early SEO	NO	
JMT	PP	5/27/2015	11/27/2012	Early SEO	NO	
PACE2	PP	4/22/2015	8/7/2013	Early SEO	NO	
FVC	PP	4/10/2015	10/29/2013	Early SEO	NO	
UWC	PP	3/13/2015	7/12/2012	Early SEO	NO	
MORE	PP	2/9/2015	12/21/2012	Early SEO	NO	
POPF	PP	10/20/2014	4/12/2011	Early SEO	NO	
UPA	PP	9/19/2014	5/27/2010	Early SEO	YES	Negative

Table 5.6 Results of effects of SEOs, categorized in Time (Early SEO), on share price for event period before the event day as company wise:

Company Name	Issue Method	Date	Listed Date	Category	Event period before the event day result			
					Number of Days with Positive Significant Abnormal Return	Number of Days with Negative Significant Abnormal Return	Number of days with no Significant Abnormal Return	Type of Abnormal Return in most number of days
AIMIRT	PO	8/7/2019	1/9/2018	Early SEO	2	4	14	Negative
DREIT	PO	9/23/2019	12/15/2017	Early SEO	0	0		
WHART	PO	11/27/2018	12/18/2014	Early SEO	1	0	21	Positive
DIF	PO	5/16/2018	12/27/2013	Early SEO	1	0	19	Positive
HREIT	PO	12/22/2017	11/28/2016	Early SEO	0	0		
LHHOTEL	PO	6/5/2017	12/22/2015	Early SEO	0	0		
FTREIT	PO	12/15/2015	1/9/2015	Early SEO	0	0	18	
M-II	PO	11/27/2013	12/27/2012	Early SEO	0	0	22	
TTCL	PO	11/27/2013	6/16/2009	Early SEO	0	0	22	
WHAPF	PO	11/22/2013	12/24/2010	Early SEO	0	0	22	
UAC	PO	1/11/2013	10/11/2010	Early SEO	0	0	21	
TLGF	PO	11/29/2012	3/19/2012	Early SEO	1	2	20	Negative
JMART	PO	3/20/2012	6/25/2009	Early SEO	0	0	20	
MJLF	PO	12/27/2010	7/18/2007	Early SEO	0	0	18	
PLANB	PP	3/27/2019	2/17/2015	Early SEO	0	1	19	Negative
CHAYO	PP	3/21/2019	3/22/2018	Early SEO	0	0	20	
TPBI	PP	12/4/2018	3/24/2016	Early SEO	3	2	16	Positive
PR9	PP	11/29/2018	10/30/2018	Early SEO				
PSTC	PP	12/12/2017	12/19/2014	Early SEO	1	0	18	Positive
BM	PP	11/17/2017	5/17/2016	Early SEO	2	1	18	Positive
ORI	PP	10/2/2017	10/7/2015	Early SEO	0	0	20	
NVD	PP	7/19/2017	7/23/2015	Early SEO	3	1	17	Positive
LHHOTEL	PP	6/9/2017	12/22/2015	Early SEO	0	0	22	
MONO	PP	1/13/2017	6/6/2013	Early SEO	1	0	20	Positive
WICE	PP	8/15/2016	7/28/2015	Early SEO	1	1	16	Both
PACE	PP	7/28/2016	8/7/2013	Early SEO	3	2		Positive
MONO	PP	2/23/2016	6/6/2013	Early SEO	0	0	20	
TMC	PP	12/3/2015	10/26/2012	Early SEO	0	0	22	
AJA	PP	10/26/2015	2/27/2014	Early SEO	0	0	19	
META1	PP	6/24/2015	3/9/2011	Early SEO	2	0	19	Positive
JMT	PP	5/27/2015	11/27/2012	Early SEO	0	1		Negative
PACE2	PP	4/22/2015	8/7/2013	Early SEO	0	1	17	Negative
FVC	PP	4/10/2015	10/29/2013	Early SEO	0	0	22	
UWC	PP	3/13/2015	7/12/2012	Early SEO	2	0		Positive
MORE	PP	2/9/2015	12/21/2012	Early SEO	0	0	21	
POPF	PP	10/20/2014	4/12/2011	Early SEO	0	0	20	
UPA	PP	9/19/2014	5/27/2010	Early SEO	11	3	9	Positive

Table 5.7 Results of effects of SEOs, categorized in Time (Early SEO), on share price for event period after the event day as company wise:

Company Name	Issue Method	Date	Listed Date	Category	Event period after event day result			
					Number of Days with Positive Significant Abnormal Return	Number of Days with Negative Significant Abnormal Return	Number of days with no Significant Abnormal Return	Type of Abnormal Return in most number of days
AIMIRT	PO	8/7/2019	1/9/2018	Early SEO	5	1	15	Positive
DREIT	PO	9/23/2019	12/15/2017	Early SEO	0	0		
WHART	PO	11/27/2018	12/18/2014	Early SEO	1	1	18	Both
DIF	PO	5/16/2018	12/27/2013	Early SEO	2	1	18	Positive
HREIT	PO	12/22/2017	11/28/2016	Early SEO	0	0		
LHHOTEL	PO	6/5/2017	12/22/2015	Early SEO	0	0		
FTREIT	PO	12/15/2015	1/9/2015	Early SEO	1	1	19	Both
M-II	PO	11/27/2013	12/27/2012	Early SEO	0	0	20	
TTCL	PO	11/27/2013	6/16/2009	Early SEO	0	0	20	
WHAPF	PO	11/22/2013	12/24/2010	Early SEO	0	0	18	
UAC	PO	1/11/2013	10/11/2010	Early SEO	5	2	14	Positive
TLGF	PO	11/29/2012	3/19/2012	Early SEO	0	0	19	
JMART	PO	3/20/2012	6/25/2009	Early SEO	0	1	18	Negative
MJLF	PO	12/27/2010	7/18/2007	Early SEO	0	0	21	
PLANB	PP	3/27/2019	2/17/2015	Early SEO	2	0	17	Positive
CHAYO	PP	3/21/2019	3/22/2018	Early SEO	2	0	16	Positive
TPBI	PP	12/4/2018	3/24/2016	Early SEO	0	3	16	Negative
PR9	PP	11/29/2018	10/30/2018	Early SEO				
PSTC	PP	12/12/2017	12/19/2014	Early SEO	4	0	17	Positive
BM	PP	11/17/2017	5/17/2016	Early SEO	1	0	17	Positive
ORI	PP	10/2/2017	10/7/2015	Early SEO	0	0	20	
NVD	PP	7/19/2017	7/23/2015	Early SEO	2	0	18	Positive
LHHOTEL	PP	6/9/2017	12/22/2015	Early SEO	0	0	20	
MONO	PP	1/13/2017	6/6/2013	Early SEO	1	0	19	Positive
WICE	PP	8/15/2016	7/28/2015	Early SEO	2	1	20	Positive
PACE	PP	7/28/2016	8/7/2013	Early SEO	1	0		Positive
MONO	PP	2/23/2016	6/6/2013	Early SEO	1	0	20	Positive
TMC	PP	12/3/2015	10/26/2012	Early SEO	0	1	16	Negative
AJA	PP	10/26/2015	2/27/2014	Early SEO	1	1	21	Both
META1	PP	6/24/2015	3/9/2011	Early SEO	1	0	20	Positive
JMT	PP	5/27/2015	11/27/2012	Early SEO	1	3		Negative
PACE2	PP	4/22/2015	8/7/2013	Early SEO	0	2	17	Negative
FVC	PP	4/10/2015	10/29/2013	Early SEO	0	1	13	Negative
UWC	PP	3/13/2015	7/12/2012	Early SEO	0	2		Negative
MORE	PP	2/9/2015	12/21/2012	Early SEO	0	0	19	
POPF	PP	10/20/2014	4/12/2011	Early SEO	0	0	22	
UPA	PP	9/19/2014	5/27/2010	Early SEO	3	1	16	Positive

Table 5.8 Results of effects of SEOs, categorized in Time (Mid SEO), on share price for event day as company wise:

Company Name	Issue Method	Date	Listed Date	Category	Event Day Result	
					Existence of Abnormal Return	Type of Abnormal Return
APCO	PO	10/13/2016	11/1/2011	Mid SEO	YES	Negative
ILINK	PO	6/21/2013	8/20/2004	Mid SEO	YES	Negative
SPCG	PO	2/24/2012	12/20/2005	Mid SEO	NO	
VGI	PP	5/2/2019	10/11/2012	Mid SEO	NO	
SAWAD	PP	2/15/2019	5/8/2014	Mid SEO	NO	
NINE	PP	11/28/2018	11/17/2010	Mid SEO	NO	
OCEAN	PP	10/4/2018	12/23/2013	Mid SEO	YES	POSITIVE
PACE	PP	8/29/2018	8/7/2013	Mid SEO	NO	
TTCL 2	PP	8/20/2018	6/16/2009	Mid SEO	NO	
EFORL	PP	8/10/2018	2/19/2009	Mid SEO	NO	
VGI 2	PP	7/20/2018	10/11/2012	Mid SEO	NO	
BKD	PP	6/25/2018	9/25/2013	Mid SEO	NO	
ECF	PP	1/8/2018	3/26/2013	Mid SEO	NO	
HYDRO	PP	12/29/2017	12/15/2011	Mid SEO	NO	
JCKH	PP	10/31/2017	9/18/2012	Mid SEO	NO	
BLISS	PP	1/10/2011	12/13/2004	Mid SEO	NO	
KASET	PP	1/20/2011	12/9/2005	Mid SEO	NO	
LVT	PP	11/15/2011	7/14/2004	Mid SEO	NO	
GRAND	PP	3/2/2012	2/10/2004	Mid SEO	NO	
ECF1	PP	10/25/2017	3/26/2013	Mid SEO	NO	
LHFG	PP	7/27/2017	5/10/2011	Mid SEO	NO	
S	PP	7/17/2017	4/12/2007	Mid SEO	NO	
HTECH	PP	12/7/2016	3/27/2009	Mid SEO	YES	POSITIVE
GUNKUL	PP	2/19/2016	10/19/2010	Mid SEO	NO	
MILL	PP	12/16/2015	11/6/2007	Mid SEO	NO	
T	PP	10/7/2015	9/28/2006	Mid SEO	NO	
THE	PP	9/4/2015	8/9/2007	Mid SEO	NO	
TRC	PP	7/27/2015	12/22/2005	Mid SEO	NO	
KASET 1	PP	4/22/2015	12/9/2005	Mid SEO	NO	
KIAT	PP	2/27/2015	10/21/2009	Mid SEO	NO	
RICH	PP	12/18/2014	8/31/2006	Mid SEO	NO	
BLA	PP	12/17/2014	9/25/2009	Mid SEO	NO	
UNIQ	PP	9/19/2014	3/30/2007	Mid SEO	NO	
SIMAT 1	PP	9/12/2014	12/12/2007	Mid SEO	NO	
TSF	PP	8/27/2014	12/8/2005	Mid SEO	NO	
PRIME1	PP	7/25/2014	5/4/2005	Mid SEO	YES	POSITIVE
SPCG3	PP	7/17/2014	12/20/2005	Mid SEO	NO	
TWZ	PP	7/8/2014	11/18/2005	Mid SEO	NO	

Table 5.9 Results of effects of SEOs, categorized in Time (Mid SEO), on share price for event period before event day as company wise:

Company Name	Issue Method	Date	Listed Date	Category	Eventd period before event day result			
					Number of Days with Positive Significant Abnormal Return	Number of Days with Negative Significant Abnormal Return	Number of days with no Significant Abnormal Return	Type of Abnormal Return in most number of days
APCO	PO	10/13/2016	11/1/2011	Mid SEO	1	2	19	Negative
ILINK	PO	6/21/2013	8/20/2004	Mid SEO	0	2	20	Negative
SPCG	PO	2/24/2012	12/20/2005	Mid SEO	0	0	23	
VGI	PP	5/2/2019	10/11/2012	Mid SEO	1	0	17	Positive
SAWAD	PP	2/15/2019	5/8/2014	Mid SEO	0	0	23	
NINE	PP	11/28/2018	11/17/2010	Mid SEO	0	0	22	
OCEAN	PP	10/4/2018	12/23/2013	Mid SEO	1	0	21	Positive
PACE	PP	8/29/2018	8/7/2013	Mid SEO	0	0	20	
TTCL 2	PP	8/20/2018	6/16/2009	Mid SEO	0	0	18	
EFORL	PP	8/10/2018	2/19/2009	Mid SEO	0	0	21	
VGI 2	PP	7/20/2018	10/11/2012	Mid SEO	0	1	21	Negative
BKD	PP	6/25/2018	9/25/2013	Mid SEO	0	0	20	
ECF	PP	1/8/2018	3/26/2013	Mid SEO	0	0	18	
HYDRO	PP	12/29/2017	12/15/2011	Mid SEO	0	1	19	Negative
JCKH	PP	10/31/2017	9/18/2012	Mid SEO	0	0	18	
BLISS	PP	1/10/2011	12/13/2004	Mid SEO	0	0	18	
KASET	PP	1/20/2011	12/9/2005	Mid SEO	0	0	21	
LVT	PP	11/15/2011	7/14/2004	Mid SEO	2	1	17	Positive
GRAND	PP	3/2/2012	2/10/2004	Mid SEO	0	0	21	
ECF1	PP	10/25/2017	3/26/2013	Mid SEO	5	4	11	Positive
LHFG	PP	7/27/2017	5/10/2011	Mid SEO	0	0	21	
S	PP	7/17/2017	4/12/2007	Mid SEO	1	1	18	Both
HTECH	PP	12/7/2016	3/27/2009	Mid SEO	3	1	17	Positive
GUNKUL	PP	2/19/2016	10/19/2010	Mid SEO	1	0	22	Positive
MILL	PP	12/16/2015	11/6/2007	Mid SEO	1	3	15	Negative
T	PP	10/7/2015	9/28/2006	Mid SEO	0	0	22	
THE	PP	9/4/2015	8/9/2007	Mid SEO	0	0	22	
TRC	PP	7/27/2015	12/22/2005	Mid SEO	0	0	19	
KASET 1	PP	4/22/2015	12/9/2005	Mid SEO	0	0	19	
KIAT	PP	2/27/2015	10/21/2009	Mid SEO	3	2	18	Positive
RICH	PP	12/18/2014	8/31/2006	Mid SEO	0	0	20	
BLA	PP	12/17/2014	9/25/2009	Mid SEO	3	1	15	Positive
UNIQ	PP	9/19/2014	3/30/2007	Mid SEO	0	0	23	
SIMAT 1	PP	9/12/2014	12/12/2007	Mid SEO	1	0	21	Positive
TSF	PP	8/27/2014	12/8/2005	Mid SEO	0	0	20	
PRIME1	PP	7/25/2014	5/4/2005	Mid SEO	5	3	12	Positive
SPCG3	PP	7/17/2014	12/20/2005	Mid SEO	1	1	18	Both
TWZ	PP	7/8/2014	11/18/2005	Mid SEO	9	0	11	Positive

Table 5.10 Results of effects of SEOs, categorized in Time (Mid SEO), on share price for event period after event day as company wise:

Company Name	Issue Method	Date	Listed Date	Category	Event period after event day result			
					Number of Days with Positive Significant Abnormal Return	Number of Days with Negative Significant Abnormal Return	Number of days with no Significant Abnormal Return	Type of Abnormal Return in most number of days
APCO	PO	10/13/2016	11/1/2011	Mid SEO	5	0	15	Positive
ILINK	PO	6/21/2013	8/20/2004	Mid SEO	1	3	15	Negative
SPCG	PO	2/24/2012	12/20/2005	Mid SEO	0	0	19	
VGI	PP	5/2/2019	10/11/2012	Mid SEO	0	0	19	
SAWAD	PP	2/15/2019	5/8/2014	Mid SEO	0	0	19	
NINE	PP	11/28/2018	11/17/2010	Mid SEO	0	0	20	
OCEAN	PP	10/4/2018	12/23/2013	Mid SEO	2	0	19	Positive
PACE	PP	8/29/2018	8/7/2013	Mid SEO	0	0	22	
TTCL 2	PP	8/20/2018	6/16/2009	Mid SEO	1	0	22	Positive
EFORL	PP	8/10/2018	2/19/2009	Mid SEO	0	0	20	
VGI 2	PP	7/20/2018	10/11/2012	Mid SEO	0	0	18	
BKD	PP	6/25/2018	9/25/2013	Mid SEO	0	0	22	
ECF	PP	1/8/2018	3/26/2013	Mid SEO	0	0	23	
HYDRO	PP	12/29/2017	12/15/2011	Mid SEO	1	1	18	Both
JCKH	PP	10/31/2017	9/18/2012	Mid SEO	0	0	22	
BLISS	PP	1/10/2011	12/13/2004	Mid SEO	4	4	15	Both
KASET	PP	1/20/2011	12/9/2005	Mid SEO	0	0	20	
LVT	PP	11/15/2011	7/14/2004	Mid SEO	0	0	20	
GRAND	PP	3/2/2012	2/10/2004	Mid SEO	0	0	20	
ECF1	PP	10/25/2017	3/26/2013	Mid SEO	0	3	18	Negative
LHFG	PP	7/27/2017	5/10/2011	Mid SEO	0	0	19	
S	PP	7/17/2017	4/12/2007	Mid SEO	0	1	20	Negative
HTECH	PP	12/7/2016	3/27/2009	Mid SEO	2	3	14	Negative
GUNKUL	PP	2/19/2016	10/19/2010	Mid SEO	0	0	19	
MILL	PP	12/16/2015	11/6/2007	Mid SEO	1	1	18	Both
T	PP	10/7/2015	9/28/2006	Mid SEO	0	0	21	
THE	PP	9/4/2015	8/9/2007	Mid SEO	0	0	20	
TRC	PP	7/27/2015	12/22/2005	Mid SEO	0	0	21	
KASET 1	PP	4/22/2015	12/9/2005	Mid SEO	0	0	19	
KIAT	PP	2/27/2015	10/21/2009	Mid SEO	1	1	17	Both
RICH	PP	12/18/2014	8/31/2006	Mid SEO	0	0	18	
BLA	PP	12/17/2014	9/25/2009	Mid SEO	2	1	16	Positive
UNIQ	PP	9/19/2014	3/30/2007	Mid SEO	2	2	16	Both
SIMAT 1	PP	9/12/2014	12/12/2007	Mid SEO	0	0	20	
TSF	PP	8/27/2014	12/8/2005	Mid SEO	0	0	22	
PRIME1	PP	7/25/2014	5/4/2005	Mid SEO	0	2	17	Negative
SPCG3	PP	7/17/2014	12/20/2005	Mid SEO	2	0	17	Positive
TWZ	PP	7/8/2014	11/18/2005	Mid SEO	2	3	17	Negative

Table 5.11 Results of effects of SEOs, categorized in Time (Grown SEO), on share price for event day as company wise:

Company Name	Issue Method	Date	Listed Date	Category	Event day result	
					Existance of Abnormal Return	Type of Abnormal Return
LOXLEY	PO	9/26/2014	1/25/1994	Grown SEO	NO	
MATCH	PO	5/10/2013	3/11/2003	Grown SEO	NO	
PTTEP	PO	12/13/2012	6/10/1993	Grown SEO	NO	
STA	PO	1/27/2011	8/22/1991	Grown SEO	NO	
FPT	PP	7/23/2019	6/13/2002	Grown SEO	NO	
STARK	PP	7/9/2019	3/22/2005	Grown SEO	NO	
PROUD	PP	5/13/2019	10/5/2004	Grown SEO	NO	
AYUD	PP	4/30/2019	8/24/1987	Grown SEO	NO	
ZMICO	PP	3/8/2019	3/17/1995	Grown SEO	NO	
CI	PP	11/23/2018	12/16/2002	Grown SEO	NO	
U	PP	10/17/2018	2/16/1993	Grown SEO	NO	
GLOCON	PP	6/8/2018	6/16/1994	Grown SEO	NO	
TSI	PP	3/29/2018	3/1/1991	Grown SEO	NO	
WAVE	PP	3/29/2018	7/5/1994	Grown SEO	NO	
MILL	PP	3/19/2018	11/6/2007	Grown SEO	NO	
B	PP	2/23/2018	7/10/2003	Grown SEO	NO	
NEP	PP	2/23/2018	7/16/1987	Grown SEO	NO	
SPCG2	PP	2/15/2018	12/20/2005	Grown SEO	NO	
BSM	PP	1/18/2018	2/14/2008	Grown SEO	NO	
SIMAT	PP	12/29/2017	12/12/2007	Grown SEO	NO	
TGPRO	PP	12/28/2017	1/19/1995	Grown SEO	NO	
CNT	PP	11/24/2017	3/1/1991	Grown SEO	No	
SSI	PP	2/28/2011	9/8/1994	Grown SEO	NO	
BDMS	PP	5/23/2011	10/2/1991	Grown SEO	NO	
AJ	PP	6/2/2011	12/7/1990	Grown SEO	NO	
GLAND	PP	8/1/2011	2/8/1996	Grown SEO	NO	
S&J	PP	10/31/2011	9/6/1988	Grown SEO	NO	
DRACO	PP	2/20/2012	11/16/1994	Grown SEO	NO	
THRE	PP	3/14/2012	2/26/1993	Grown SEO	NO	
TGPRO2	PP	3/19/2012	1/19/1995	Grown SEO	NO	
IEC	PP	3/30/2012	2/5/1992	Grown SEO	YES	Negative
7UP	PP	1/30/2015	4/3/2002	Grown SEO	NO	
DCORP	PP	2/5/2015	7/9/1979	Grown SEO	NO	
GOLD	PP	1/14/2016	3/29/1994	Grown SEO	NO	
PLE	PP	8/8/2017	12/12/2002	Grown SEO	YES	POSITIVE
WIN	PP	6/21/2017	6/11/1990	Grown SEO	NO	
KWG	PP	4/4/2017	1/11/1993	Grown SEO	NO	
7UP	PP	3/17/2017	4/3/2002	Grown SEO	NO	
AMARIN	PP	3/13/2017	1/3/1992	Grown SEO	NO	
PF	PP	3/10/2017	6/1/1993	Grown SEO	NO	
PRIME	PP	3/6/2017	5/4/2005	Grown SEO	NO	
FPT	PP	1/16/2017	6/13/2002	Grown SEO	NO	
CWT	PP	1/5/2017	4/29/1991	Grown SEO	NO	
PF	PP	12/28/2016	6/1/1993	Grown SEO	NO	
PPM	PP	12/16/2016	11/11/2004	Grown SEO	NO	
MACO	PP	10/25/2016	9/29/2003	Grown SEO	NO	

Table 5.11 Results of effects of SEOs, categorized in Time (Grown SEO), on share price for event day as company wise: (cont.)

Company Name	Issue Method	Date	Listed Date	Category	Event day result	
					Existance of Abnormal Return	Type of Abnormal Return
NKI	PP	5/16/2016	8/24/1990	Grown SEO	NO	
ECL	PP	5/10/2016	3/22/2004	Grown SEO	NO	
FANCY	PP	3/24/2016	8/22/1994	Grown SEO	YES	POSITIVE
WIJK	PP	3/11/2016	2/8/1996	Grown SEO	NO	
MK	PP	10/26/2015	3/26/1990	Grown SEO	NO	
TRITN	PP	8/31/2015	2/23/1995	Grown SEO	NO	
MPG	PP	8/21/2015	11/5/2004	Grown SEO	NO	
GENCO	PP	8/4/2015	9/28/2000	Grown SEO	NO	
NKI1	PP	5/18/2015	8/24/1990	Grown SEO	NO	
ACC	PP	4/20/2015	3/23/1993	Grown SEO	NO	
ROJNA	PP	1/20/2015	12/13/1995	Grown SEO	NO	
AEC	PP	1/29/2015	8/8/2001	Grown SEO	NO	
IEC	PP	1/18/2015	2/5/1992	Grown SEO	NO	
TGPRO3	PP	1/15/2015	1/19/1995	Grown SEO	NO	
GLOCON	PP	1/13/2015	6/16/1994	Grown SEO	NO	
GRAMMY	PP	11/21/2014	2/17/1995	Grown SEO	NO	
JCK	PP	6/26/2017	5/15/1991	Grown SEO	NO	
JCK1	PP	11/19/2014	5/15/1991	Grown SEO	NO	
ITD	PP	11/12/2014	8/9/1994	Grown SEO	NO	
FPT	PP	10/7/2014	6/13/2002	Grown SEO	NO	
A5	PP	9/29/2014	11/17/2003	Grown SEO	NO	
THRE1	PP	9/5/2014	2/26/1993	Grown SEO	NO	
TRUE	PP	9/2/2014	12/22/1993	Grown SEO	NO	
EMC1	PP	8/19/2014	5/15/1996	Grown SEO	NO	
TH	PP	6/26/2014	5/29/1991	Grown SEO	NO	
PAE	PP	6/19/2014	2/13/1996	Grown SEO	NO	
POLAR	PP	6/17/2014	8/16/1990	Grown SEO	NO	
MAX	PP	6/6/2014	2/8/1996	Grown SEO	NO	
CGD	PP	5/30/2014	5/7/1997	Grown SEO	NO	

Table 5.12 Results of effects of SEOs, categorized in Time (Grown SEO), on share price for event period before event day as company wise:

Company Name	Issue Method	Date	Listed Date	Category	Event period before event day result			
					Number of Days with Positive Significant Abnormal Return	Number of Days with Negative Significant Abnormal Return	Number of days with no Significant Abnormal Return	Type of Abnormal Return in most number of days
LOXLEY	PO	9/26/2014	1/25/1994	Grown SEC	4	1	18	Positive
MATCH	PO	5/10/2013	3/11/2003	Grown SEC	0	0	18	
PTTEP	PO	12/13/2012	6/10/1993	Grown SEC	0	0	20	
STA	PO	1/27/2011	8/22/1991	Grown SEC	1	1	19	Both
FPT	PP	7/23/2019	6/13/2002	Grown SEC	0	0	20	
STARK	PP	7/9/2019	3/22/2005	Grown SEC	1	0	20	Positive
PROUD	PP	5/13/2019	10/5/2004	Grown SEC	0	0	16	
AYUD	PP	4/30/2019	8/24/1987	Grown SEC	0	3	15	Negative
ZMICO	PP	3/8/2019	3/17/1995	Grown SEC	0	0	19	
CI	PP	11/23/2018	12/16/2002	Grown SEC	1	1	20	Both
U	PP	10/17/2018	2/16/1993	Grown SEC	0	0	21	
GLOCON	PP	6/8/2018	6/16/1994	Grown SEC	0	0	22	
TSI	PP	3/29/2018	3/1/1991	Grown SEC	0	0	19	
WAVE	PP	3/29/2018	7/5/1994	Grown SEC	1	2	16	Negative
MILL	PP	3/19/2018	11/6/2007	Grown SEC	2	2	15	Both
B	PP	2/23/2018	7/10/2003	Grown SEC	0	0	23	
NEP	PP	2/23/2018	7/16/1987	Grown SEC	0	0	23	
SPCG2	PP	2/15/2018	12/20/2005	Grown SEC	2	1	20	Positive
BSM	PP	1/18/2018	2/14/2008	Grown SEC	1	0	20	Positive
SIMAT	PP	12/29/2017	12/12/2007	Grown SEC	0	0	20	
TGPRO	PP	12/28/2017	1/19/1995	Grown SEC	4	3	13	Positive
CNT	PP	11/24/2017	3/1/1991	Grown SEC	1	1	20	Both
SSI	PP	2/28/2011	9/8/1994	Grown SEC	0	0	20	
BDMS	PP	5/23/2011	10/2/1991	Grown SEC	0	0	16	
AJ	PP	6/2/2011	12/7/1990	Grown SEC	1	0	18	
GLAND	PP	8/1/2011	2/8/1996	Grown SEC	0	0	19	
S&J	PP	10/31/2011	9/6/1988	Grown SEC	0	0	19	
DRACO	PP	2/20/2012	11/16/1994	Grown SEC	2	2	17	Both
THRE	PP	3/14/2012	2/26/1993	Grown SEC	1	1	18	Both
TGPRO2	PP	3/19/2012	1/19/1995	Grown SEC	0	0	19	
IEC	PP	3/30/2012	2/5/1992	Grown SEC	2	2	16	Both
7UP	PP	1/30/2015	4/3/2002	Grown SEC	0	1	19	Negative
DCORP	PP	2/5/2015	7/9/1979	Grown SEC	0	0	23	
GOLD	PP	1/14/2016	3/29/1994	Grown SEC	2	1	18	Positive
PLE	PP	8/8/2017	12/12/2002	Grown SEC	5	1	13	Positive
WIN	PP	6/21/2017	6/11/1990	Grown SEC	2	0	20	Positive
KWG	PP	4/4/2017	1/11/1993	Grown SEC	0	0	21	
7UP	PP	3/17/2017	4/3/2002	Grown SEC	1	0	19	Positive
AMARIN	PP	3/13/2017	1/3/1992	Grown SEC	0	0	19	

Table 5.12 Results of effects of SEOs, categorized in Time (Grown SEO), on share price for event period before event day as company wise: (cont.)

Company Name	Issue Method	Date	Listed Date	Category	Event period before event day result			
					Number of Days with Positive Significant Abnormal Return	Number of Days with Negative Significant Abnormal Return	Number of days with no Significant Abnormal Return	Type of Abnormal Return in most number of days
PF	PP	3/10/2017	6/1/1993	Grown SEO	1	0	18	Positive
PRIME	PP	3/6/2017	5/4/2005	Grown SEO	1	1	17	Both
FPT	PP	1/16/2017	6/13/2002	Grown SEO	0	0	19	
CWT	PP	1/5/2017	4/29/1991	Grown SEO	0	0	19	
PF	PP	12/28/2016	6/1/1993	Grown SEO	0	0	20	
PPM	PP	12/16/2016	11/11/2004	Grown SEO	0	0	20	
MACO	PP	10/25/2016	9/29/2003	Grown SEO	1	2	17	Negative
NKI	PP	5/16/2016	8/24/1990	Grown SEO	0	0	17	
ECL	PP	5/10/2016	3/22/2004	Grown SEO	0	0	16	
FANCY	PP	3/24/2016	8/22/1994	Grown SEO	0	1	20	Negative
WIIK	PP	3/11/2016	2/8/1996	Grown SEO	0	0		
MK	PP	10/26/2015	3/26/1990	Grown SEO	0	0	19	
TRITN	PP	8/31/2015	2/23/1995	Grown SEO	1	2	16	Negative
MPG	PP	8/21/2015	11/5/2004	Grown SEO	1	0	20	Positive
GENCO	PP	8/4/2015	9/28/2000	Grown SEO	0	0	20	
NKI1	PP	5/18/2015	8/24/1990	Grown SEO	0	0	18	
ACC	PP	4/20/2015	3/23/1993	Grown SEO	0	0	17	
ROJNA	PP	1/20/2015	12/13/1995	Grown SEO	1	0	19	Positive
AEC	PP	1/29/2015	8/8/2001	Grown SEO	2	1	17	Positive
IEC	PP	1/18/2015	2/5/1992	Grown SEO	0	0	18	
TGPRO3	PP	1/15/2015	1/19/1995	Grown SEO	1	0	19	Positive
GLOCON	PP	1/13/2015	6/16/1994	Grown SEO	2	1	16	Positive
GRAMMY	PP	11/21/2014	2/17/1995	Grown SEO	0	0	22	
JCK	PP	6/26/2017	5/15/1991	Grown SEO	0	0	21	
JCK1	PP	11/19/2014	5/15/1991	Grown SEO	2	1	18	Positive
ITD	PP	11/12/2014	8/9/1994	Grown SEO	4	1	16	Positive
FPT	PP	10/7/2014	6/13/2002	Grown SEO	0	0	21	
A5	PP	9/29/2014	11/17/2003	Grown SEO	0	1	20	Negative
THRE1	PP	9/5/2014	2/26/1993	Grown SEO	0	0	21	
TRUE	PP	9/2/2014	12/22/1993	Grown SEO	3	0	16	Positive
EMC1	PP	8/19/2014	5/15/1996	Grown SEO	0	0	19	
TH	PP	6/26/2014	5/29/1991	Grown SEO	1	0	22	Positive
PAE	PP	6/19/2014	2/13/1996	Grown SEO	1	1	21	Both
POLAR	PP	6/17/2014	8/16/1990	Grown SEO	0	0	21	
MAX	PP	6/6/2014	2/8/1996	Grown SEO	0	0	22	

Table 5.13 Results of effects of SEOs, categorized in Time (Grown SEO), on share price for event period after event day as company wise:

Company Name	Issue Method	Date	Listed Date	Category	Event period after event day result			
					Number of Days with Positive Significant Abnormal Return	Number of Days with Negative Significant Abnormal Return	Number of days with no Significant Abnormal Return	Type of Abnormal Return in most number of days
LOXLEY	PO	9/26/2014	1/25/1994	Grown SEO	1	2	16	Positive
MATCH	PO	5/10/2013	3/11/2003	Grown SEO	0	2	18	Negative
PTTEP	PO	12/13/2012	6/10/1993	Grown SEO	0	0	19	
STA	PO	1/27/2011	8/22/1991	Grown SEO	0	0	20	
FPT	PP	7/23/2019	6/13/2002	Grown SEO	0	0	21	
STARK	PP	7/9/2019	3/22/2005	Grown SEO	0	0	21	
PROUD	PP	5/13/2019	10/5/2004	Grown SEO	0	0	21	
AYUD	PP	4/30/2019	8/24/1987	Grown SEO	0	0	19	
ZMICO	PP	3/8/2019	3/17/1995	Grown SEO	1	0	19	Negative
CI	PP	11/23/2018	12/16/2002	Grown SEO	1	1	16	Both
U	PP	10/17/2018	2/16/1993	Grown SEO	0	0	21	
GLOCON	PP	6/8/2018	6/16/1994	Grown SEO	0	0	20	
TSI	PP	3/29/2018	3/1/1991	Grown SEO	0	0	18	
WAVE	PP	3/29/2018	7/5/1994	Grown SEO	0	1	17	Negative
MILL	PP	3/19/2018	11/6/2007	Grown SEO	0	0	20	
B	PP	2/23/2018	7/10/2003	Grown SEO	1	1	17	Both
NEP	PP	2/23/2018	7/16/1987	Grown SEO	0	0	19	
SPCG2	PP	2/15/2018	12/20/2005	Grown SEO	1	1	17	Both
BSM	PP	1/18/2018	2/14/2008	Grown SEO	0	0	21	
SIMAT	PP	12/29/2017	12/12/2007	Grown SEO	0	0	19	
TGPRO	PP	12/28/2017	1/19/1995	Grown SEO	1	0	18	Positive
CNT	PP	11/24/2017	3/1/1991	Grown SEO	0	0	18	
SSI	PP	2/28/2011	9/8/1994	Grown SEO	0	0	20	
BDMS	PP	5/23/2011	10/2/1991	Grown SEO	0	0	23	
AJ	PP	6/2/2011	12/7/1990	Grown SEO	0	0	20	
GLAND	PP	8/1/2011	2/8/1996	Grown SEO	0	0	22	
S&J	PP	10/31/2011	9/6/1988	Grown SEO	0	0	22	
DRACO	PP	2/20/2012	11/16/1994	Grown SEO	1	1	18	Both
THRE	PP	3/14/2012	2/26/1993	Grown SEO	0	0	19	
TGPRO2	PP	3/19/2012	1/19/1995	Grown SEO	0	0	19	
IEC	PP	3/30/2012	2/5/1992	Grown SEO	4	4	9	Both
7UP	PP	1/30/2015	4/3/2002	Grown SEO	0	0	20	
DCORP	PP	2/5/2015	7/9/1979	Grown SEO	0	0	19	
GOLD	PP	1/14/2016	3/29/1994	Grown SEO	2	1	18	Positive
PLE	PP	8/8/2017	12/12/2002	Grown SEO	5	2	15	Positive
WIN	PP	6/21/2017	6/11/1990	Grown SEO	0	0	21	

Table 5.13 Results of effects of SEOs, categorized in Time (Grown SEO), on share price for event period after event day as company wise: (cont.)

Company Name	Issue Method	Date	Listed Date	Category	Event period after event day result			
					Number of Days with Positive Significant Abnormal Return	Number of Days with Negative Significant Abnormal Return	Number of days with no Significant Abnormal Return	Type of Abnormal Return in most number of days
KWG	PP	4/4/2017	1/11/1993	Grown SEO	0	0	18	
7UP	PP	3/17/2017	4/3/2002	Grown SEO	0	0	18	
AMARIN	PP	3/13/2017	1/3/1992	Grown SEO	0	0	21	
PF	PP	3/10/2017	6/1/1993	Grown SEO	0	0	20	
PRIME	PP	3/6/2017	5/4/2005	Grown SEO	0	0	22	
FPT	PP	1/16/2017	6/13/2002	Grown SEO	0	0	22	
CWT	PP	1/5/2017	4/29/1991	Grown SEO	0	0	21	
PF	PP	12/28/2016	6/1/1993	Grown SEO	0	0	20	
PPM	PP	12/16/2016	11/11/2004	Grown SEO	0	0	19	
MACO	PP	10/25/2016	9/29/2003	Grown SEO	1	0	22	Positive
NKI	PP	5/16/2016	8/24/1990	Grown SEO	0	0	22	
ECL	PP	5/10/2016	3/22/2004	Grown SEO	0	1	21	Negative
FANCY	PP	3/24/2016	8/22/1994	Grown SEO	0	0	17	
WIJK	PP	3/11/2016	2/8/1996	Grown SEO	1	1	18	Both
MK	PP	10/26/2015	3/26/1990	Grown SEO	0	0	23	
TRITN	PP	8/31/2015	2/23/1995	Grown SEO	0	0	22	
MPG	PP	8/21/2015	11/5/2004	Grown SEO	0	0	21	
GENCO	PP	8/4/2015	9/28/2000	Grown SEO	0	0	22	
NKI1	PP	5/18/2015	8/24/1990	Grown SEO	0	0	22	
ACC	PP	4/20/2015	3/23/1993	Grown SEO	1	0	18	Positive
ROJNA	PP	1/20/2015	12/13/1995	Grown SEO	7	4	9	Positive
AEC	PP	1/29/2015	8/8/2001	Grown SEO	0	1	20	Negative
IEC	PP	1/18/2015	2/5/1992	Grown SEO	0	0	22	
TGPRO3	PP	1/15/2015	1/19/1995	Grown SEO	0	1	20	Negative
GLOCON	PP	1/13/2015	6/16/1994	Grown SEO	0	1	22	Negative
GRAMMY	PP	11/21/2014	2/17/1995	Grown SEO	3	3	12	Both
JCK	PP	6/26/2017	5/15/1991	Grown SEO	0	0	21	
JCK1	PP	11/19/2014	5/15/1991	Grown SEO	1	4	15	Negative
ITD	PP	11/12/2014	8/9/1994	Grown SEO	4	1	15	Positive
FPT	PP	10/7/2014	6/13/2002	Grown SEO	2	0	20	Positive
A5	PP	9/29/2014	11/17/2003	Grown SEO	0	0	21	
THRE1	PP	9/5/2014	2/26/1993	Grown SEO	0	0	20	
TRUE	PP	9/2/2014	12/22/1993	Grown SEO	1	0	21	Positive
EMCI	PP	8/19/2014	5/15/1996	Grown SEO	2	1	20	Positive
TH	PP	6/26/2014	5/29/1991	Grown SEO	2	0	17	Positive
PAE	PP	6/19/2014	2/13/1996	Grown SEO	1	0	18	Positive
POLAR	PP	6/17/2014	8/16/1990	Grown SEO	0	0	20	
MAX	PP	6/6/2014	2/8/1996	Grown SEO	1	0	18	Positive
CGD	PP	5/30/2014	5/7/1997	Grown SEO	1	1	19	Both

Table 5.14 Final results of effects (in terms of number of days) of SEOs, categorized in Amount, on share price (including event day results in event period before event day result column):

SEOs in Amount Category				
Category of SEO	Number of SEO	Net average number of days with significant Positive return		Total net average number of days with significant Positive return
		Event Period Before Event Day	Event Period After Event Day Result	
Small SEO	87	0.2642	0.1264	0.3907
Medium SEO	19	0.2105	0.2105	0.4211
Big SEO	17	0.8235	0.5294	1.3529
Super SEO	26	0.4231	0.0769	0.5000

Table 5.15 Effects of SEOs, categorized in Amount, on share price in event day:

SEOs in Amount Category				
Category of SEO	Number of SEO	Event Day Result		
		Number of SEO with significant Positive Return	Number of SEO with significant Negative Return	Number of SEO with No significant AR
Small SEO	87	1	2	85
Medium SEO	19	3	0	16
Big SEO	17	0	1	16
Super SEO	26	1	1	24

Table 5.16 Effects of SEOs (in terms of days), categorized in Amount, on share price for event period before event day:

SEOs in Amount Category					
Category of SEO	Number of SEO	Event Period Before Event Day Result			
		Average Number of Days of SEOs with significant Positive Return	Average Number of Days of SEOs with significant Negative Return	Net average number of days with significant Positive Return	Average number of days of SEOs with No significant AR
Small SEO	87	0.8391	0.5632	0.2759	18.9268
Medium SEO	19	0.6316	0.5789	0.0526	18.3889
Big SEO	17	1.4706	0.5882	0.8824	18.4706
Super SEO	26	0.6923	0.2692	0.4231	19.5200

Table 5.17 Effects of SEOs (in terms of days), categorized in Amount, on share price for event period after event day:

SEOs in Amount Category					
Category of SEO	Number of SEO	Event Period After Event Day Result			
		Average Number of Days of SEOs with significant Positive Return	Average Number of Days of SEOs with significant Negative Return	Net average number of days with significant Positive return	Average number of days of SEOs with No significant AR
Small SEO	87	0.7011	0.5747	0.1264	18.7561
Medium SEO	19	0.6316	0.4211	0.2105	19.3684
Big SEO	17	1.1176	0.5882	0.5294	18.3529
Super SEO	26	0.6154	0.5385	0.0769	19.2800

Table 5.18 Results of effects of SEOs, categorized in Amount (Small SEO), on share price for event day as company wise:

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Event day result	
					Existence of Abnormal Return	Type of Abnormal Return
DREIT	PO	61,961,754.00	409,400,000.00	Small SEO	NO	
WHART	PO	60,480,200.00	310,790,000.00	Small SEO	NO	
DIF	PO	2,754,414,737.00	5,808,000,000.00	Small SEO	NO	
HREIT	PO	89,305,500.00	569,360,000.00	Small SEO	NO	
LHHOTEL	PO	103,899,800.00	313,664,900.00	Small SEO	NO	
APCO	PO	3,250,412.00	400,000,000.00	Small SEO	YES	Negative
FTREIT	PO	101,825,932.07	359,153,969.57	Small SEO	No	
LOXLEY	PO	165,000,000.00	400,000,000.00	Small SEO	NO	
M-II	PO	28,291,210.76	108,744,394.62	Small SEO	NO	
TTCL	PO	57,600,000.00	480,000,000.00	Small SEO	NO	
ILINK	PO	20,000,000.00	80,000,000.00	Small SEO	YES	Negative
UAC	PO	24,300,000.00	300,000,000.00	Small SEO	NO	
PTTEP	PO	650,000,000.00	2,600,000,000.00	Small SEO	NO	
TLGF	PO	577,810,837.32	1,802,848,511.01	Small SEO	NO	
JMART	PO	45,000,000.00	300,000,000.00	Small SEO	NO	
MJLF	PO	10,955,671.00	230,000,000.00	Small SEO	NO	
FPT	PP	182,620,600.00	375,000,000.00	Small SEO	NO	
VGI	PP	4,485,609.00	3,000,000,000.00	Small SEO	NO	
AYUD	PP	14,043,511.00	40,000,000.00	Small SEO	NO	
PLANB	PP	352,960,736.00	3,495,000,000.00	Small SEO	NO	
CHAYO	PP	40,000,000.00	560,000,000.00	Small SEO	NO	
SAWAD	PP	57,000,000.00	1,000,000,000.00	Small SEO	NO	
TPBI	PP	16,879,900.00	400,000,000.00	Small SEO	NO	
PR9	PP	6,300,000.00	780,000,000.00	Small SEO		
CI	PP	73,903,520.00	600,000,000.00	Small SEO	NO	
U	PP	24.00	196,967,187.50	Small SEO	NO	
PACE	PP	500,000,000.00	2,054,265,670.00	Small SEO	NO	
TTCL 2	PP	56,000,000.00	480,000,000.00	Small SEO	NO	
VGI 2	PP	121,578,525.00	3,000,000,000.00	Small SEO	NO	
BKD	PP	72,000,000.00	700,000,000.00	Small SEO	NO	
ECF	PP	300,000.00	520,000,000.00	Small SEO	NO	
WAVE	PP	46,750,000.00	125,000,000.00	Small SEO	NO	
MILL	PP	200,000,000.00	1,000,000,000.00	Small SEO	NO	
B	PP	200,000,000.00	514,705,882.35	Small SEO	NO	
BSM	PP	200,000,000.00	750,000,000.00	Small SEO	NO	
SIMAT	PP	10,000,000.00	75,000,000.00	Small SEO	NO	
TGPRO	PP	2.00	770,000,000.00	Small SEO	NO	
PSTC	PP	1,000,000,000.00	2,200,000,000.00	Small SEO	No	
CNT	PP	25,000,000.00	150,000,000.00	Small SEO	No	
BM	PP	40,000,000.00	400,000,000.00	Small SEO	NO	
JCKH	PP	40,600,000.00	406,000,000.00	Small SEO	NO	
BLISS	PP	48,000,000.00	460,000,000.00	Small SEO	NO	
KASET	PP	27,000,000.00	198,000,000.00	Small SEO	NO	
AJ	PP	3,610,669.00	120,000,000.00	Small SEO	NO	

Table 5.18 Results of effects of SEOs, categorized in Amount (Small SEO), on share price for event day as company wise: (cont.)

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Event day result	
					Existence of Abnormal Return	Type of Abnormal Return
S&J	PP	1,093,844.00	3,000,000.00	Small SEO	NO	
LVT	PP	37,508,825.00	105,000,000.00	Small SEO	NO	
DRACO	PP	55,830,000.00	160,000,000.00	Small SEO	NO	
GRAND	PP	284,974,766.00	600,800,000.00	Small SEO	NO	
TGPRO2	PP	100,000,000.00	770,000,000.00	Small SEO	NO	
DCORP	PP	46,150,000.00	130,000,000.00	Small SEO	NO	
ECF1	PP	30,000,000.00	520,000,000.00	Small SEO	NO	
ORI	PP	56,838,020.00	600,000,000.00	Small SEO	NO	
WIN	PP	3,265,891.00	224,000,000.00	Small SEO	NO	
LHHOTEL	PP	28,916,346.00	313,664,900.00	Small SEO	NO	
MONO	PP	143,000,000.00	1,400,000,000.00	Small SEO	NO	
PPM	PP	80,000,000.00	320,000,000.00	Small SEO	NO	
HTECH	PP	39,196,000.00	220,000,000.00	Small SEO	YES	POSITIVE
MACO	PP	334,000,000.00	1,250,000,000.00	Small SEO	NO	
WICE	PP	51,899,500.00	600,000,000.00	Small SEO	NO	
PACE	PP	134,026,000.00	2,054,265,670.00	Small SEO	NO	
NKI	PP	349.00	4,000,000.00	Small SEO	NO	
MONO	PP	50,000,000.00	1,400,000,000.00	Small SEO	NO	
GUNKUL	PP	41,500,000.00	400,000,000.00	Small SEO	NO	
MILL	PP	300,000,000.00	1,000,000,000.00	Small SEO	NO	
TMC	PP	38,893,253.00	290,000,000.00	Small SEO	NO	
THE	PP	150,000,000.00	400,000,000.00	Small SEO	NO	
TRITN	PP	420,339,305.00	5,000,000,000.00	Small SEO	NO	
MPG	PP	100,000,000.00	292,999,500.00	Small SEO	NO	
GENCO	PP	12,000,000.00	700,000,000.00	Small SEO	NO	
TRC	PP	330,000,000.00	1,200,000,000.00	Small SEO	NO	
JMT	PP	45,000,000.00	300,000,000.00	Small SEO	NO	
NKI1	PP	367.00	4,000,000.00	Small SEO	NO	
KASET 1	PP	22,308,724.00	198,000,000.00	Small SEO	NO	
PACE2	PP	542,685,193.00	2,054,265,670.00	Small SEO	NO	
ACC	PP	123,000,000.00	753,200,000.00	Small SEO	NO	
FVC	PP	43,000,000.00	200,000,000.00	Small SEO	NO	
KIAT	PP	500,000,000.00	2,000,000,000.00	Small SEO	NO	
AEC	PP	100,000,000.00	304,373,570.00	Small SEO	NO	
TGPRO3	PP	16,932,261.00	1,925,000,000.00	Small SEO	NO	
RICH	PP	42,522,657.00	500,000,000.00	Small SEO	NO	
BLA	PP	2,775,000.00	1,200,000,000.00	Small SEO	NO	
GRAMMY	PP	106,878,693.00	500,000,000.00	Small SEO	NO	
ITD	PP	419,367,818.00	2,500,000,000.00	Small SEO	NO	
POPF	PP	40,000,100.00	342,000,000.00	Small SEO	NO	
FPT	PP	25,086,812.00	375,000,000.00	Small SEO	NO	
UNIQ	PP	182,263,100.00	625,000,000.00	Small SEO	NO	
SIMAT 1	PP	10,000,000.00	75,000,000.00	Small SEO	NO	
TWZ	PP	1,170,000,000.00	2,400,000,000.00	Small SEO	NO	

Table 5.19 Results of effects of SEOs, categorized in Amount (Small SEO), on share price for event period before event day as company wise:

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Event period before event day result			
					Number of Days with Positive Significant Abnormal Return	Number of Days with Negative Significant Abnormal Return	Number of days with no Significant Abnormal Return	Type of Abnormal Return in most number of days
DREIT	PO	61,961,754.00	409,400,000.00	Small SEO	0	0		
WHART	PO	60,480,200.00	310,790,000.00	Small SEO	1	0	21	Positive
DIF	PO	2,754,414,737.00	5,808,000,000.00	Small SEO	1	0	19	Positive
HREIT	PO	89,305,500.00	569,360,000.00	Small SEO	0	0		
LHHOT	PO	103,899,800.00	313,664,900.00	Small SEO	0	0		
APCO	PO	3,250,412.00	400,000,000.00	Small SEO	1	2	19	Negative
FTREIT	PO	101,825,932.07	359,153,969.57	Small SEO	0	0	18	
LOXLE	PO	165,000,000.00	400,000,000.00	Small SEO	4	1	18	Positive
M-II	PO	28,291,210.76	108,744,394.62	Small SEO	0	0	22	
TTCL	PO	57,600,000.00	480,000,000.00	Small SEO	0	0	22	
ILINK	PO	20,000,000.00	80,000,000.00	Small SEO	0	2	20	Negative
UAC	PO	24,300,000.00	300,000,000.00	Small SEO	0	0	21	
PTTEP	PO	650,000,000.00	2,600,000,000.00	Small SEO	0	0	20	
TLGF	PO	577,810,837.32	1,802,848,511.01	Small SEO	1	2	20	Negative
JMART	PO	45,000,000.00	300,000,000.00	Small SEO	0	0	20	
MJLF	PO	10,955,671.00	230,000,000.00	Small SEO	0	0	18	
FPT	PP	182,620,600.00	375,000,000.00	Small SEO	0	0	20	
VGI	PP	4,485,609.00	3,000,000,000.00	Small SEO	1	0	17	Positive
AYUD	PP	14,043,511.00	40,000,000.00	Small SEO	0	3	15	Negative
PLANB	PP	352,960,736.00	3,495,000,000.00	Small SEO	0	1	19	Negative
CHAY	PP	40,000,000.00	560,000,000.00	Small SEO	0	0	20	
SAWA	PP	57,000,000.00	1,000,000,000.00	Small SEO	0	0	23	
TPBI	PP	16,879,900.00	400,000,000.00	Small SEO	3	2	16	Positive
PR9	PP	6,300,000.00	780,000,000.00	Small SEO				
CI	PP	73,903,520.00	600,000,000.00	Small SEO	1	1	20	Both
U	PP	24.00	196,967,187.50	Small SEO	0	0	21	
PACE	PP	500,000,000.00	2,054,265,670.00	Small SEO	0	0	20	
TTCL	PP	56,000,000.00	480,000,000.00	Small SEO	0	0	18	
VGI 2	PP	121,578,525.00	3,000,000,000.00	Small SEO	0	1	21	Negative
BKD	PP	72,000,000.00	700,000,000.00	Small SEO	0	0	20	
ECF	PP	300,000.00	520,000,000.00	Small SEO	0	0	18	
WAVE	PP	46,750,000.00	125,000,000.00	Small SEO	1	2	16	Negative
MILL	PP	200,000,000.00	1,000,000,000.00	Small SEO	2	2	15	Both
B	PP	200,000,000.00	514,705,882.35	Small SEO	0	0	23	
BSM	PP	200,000,000.00	750,000,000.00	Small SEO	1	0	20	Positive
SIMAT	PP	10,000,000.00	75,000,000.00	Small SEO	0	0	20	
TGPR	PP	2.00	770,000,000.00	Small SEO	4	3	13	Positive
PSTC	PP	1,000,000,000.00	2,200,000,000.00	Small SEO	1	0	18	Positive

Table 5.19 Results of effects of SEOs, categorized in Amount (Small SEO), on share price for event period before event day as company wise: (cont.)

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Event period before event day result			
					Number of Days with Positive Significance	Number of Days with Negative Significance	Number of days with no Significant Abnormal	Type of Abnormal Return in most number of days
CNT	PP	25,000,000.00	150,000,000.00	Small SEO	1	1	20	Both
BM	PP	40,000,000.00	400,000,000.00	Small SEO	2	1	18	Positive
JCKH	PP	40,600,000.00	406,000,000.00	Small SEO	0	0	18	
BLISS	PP	48,000,000.00	460,000,000.00	Small SEO	0	0	18	
KASET	PP	27,000,000.00	198,000,000.00	Small SEO	0	0	21	
AJ	PP	3,610,669.00	120,000,000.00	Small SEO	1	0	18	
S&J	PP	1,093,844.00	3,000,000.00	Small SEO	0	0	19	
LVT	PP	37,508,825.00	105,000,000.00	Small SEO	2	1	17	Positive
DRACO	PP	55,830,000.00	160,000,000.00	Small SEO	2	2	17	Both
GRAND	PP	284,974,766.00	600,800,000.00	Small SEO	0	0	21	
TGPRO2	PP	100,000,000.00	770,000,000.00	Small SEO	0	0	19	
DCORP	PP	46,150,000.00	130,000,000.00	Small SEO	0	0	23	
ECF1	PP	30,000,000.00	520,000,000.00	Small SEO	5	4	11	Positive
ORI	PP	56,838,020.00	600,000,000.00	Small SEO	0	0	20	
WIN	PP	3,265,891.00	224,000,000.00	Small SEO	2	0	20	Positive
LHHOTEL	PP	28,916,346.00	313,664,900.00	Small SEO	0	0	22	
MONO	PP	143,000,000.00	1,400,000,000.00	Small SEO	1	0	20	Positive
PPM	PP	80,000,000.00	320,000,000.00	Small SEO	0	0	20	
HTECH	PP	39,196,000.00	220,000,000.00	Small SEO	3	1	17	Positive
MACO	PP	334,000,000.00	1,250,000,000.00	Small SEO	1	2	17	Negative
WICE	PP	51,899,500.00	600,000,000.00	Small SEO	1	1	16	Both
PACE	PP	134,026,000.00	2,054,265,670.00	Small SEO	3	2		Positive
NKI	PP	349.00	4,000,000.00	Small SEO	0	0	17	
MONO	PP	50,000,000.00	1,400,000,000.00	Small SEO	0	0	20	
GUNKUL	PP	41,500,000.00	400,000,000.00	Small SEO	1	0	22	Positive
MILL	PP	300,000,000.00	1,000,000,000.00	Small SEO	1	3	15	Negative
TMC	PP	38,893,253.00	290,000,000.00	Small SEO	0	0	22	
THE	PP	150,000,000.00	400,000,000.00	Small SEO	0	0	22	
TRITN	PP	420,339,305.00	5,000,000,000.00	Small SEO	1	2	16	Negative
MPG	PP	100,000,000.00	292,999,500.00	Small SEO	1	0	20	Positive
GENCO	PP	12,000,000.00	700,000,000.00	Small SEO	0	0	20	
TRC	PP	330,000,000.00	1,200,000,000.00	Small SEO	0	0	19	
JMT	PP	45,000,000.00	300,000,000.00	Small SEO	0	1		Negative
NKI1	PP	367.00	4,000,000.00	Small SEO	0	0	18	
KASET1	PP	22,308,724.00	198,000,000.00	Small SEO	0	0	19	
PACE2	PP	542,685,193.00	2,054,265,670.00	Small SEO	0	1	17	Negative
ACC	PP	123,000,000.00	753,200,000.00	Small SEO	0	0	17	
FVC	PP	43,000,000.00	200,000,000.00	Small SEO	0	0	22	
KIAT	PP	500,000,000.00	2,000,000,000.00	Small SEO	3	2	18	Positive

Table 5.19 Results of effects of SEOs, categorized in Amount (Small SEO), on share price for event period before event day as company wise: (cont.)

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Event period before event day result			
					Number of Days with Positive Significance	Number of Days with Negative Significance	Number of days with no Significant Abnormal	Type of Abnormal Return in most number of days
AEC	PP	100,000,000.00	304,373,570.00	Small SEO	2	1	17	Positive
TGPRO3	PP	16,932,261.00	1,925,000,000.00	Small SEO	1	0	19	Positive
RICH	PP	42,522,657.00	500,000,000.00	Small SEO	0	0	20	
BLA	PP	2,775,000.00	1,200,000,000.00	Small SEO	3	1	15	Positive
GRAMMY	PP	106,878,693.00	500,000,000.00	Small SEO	0	0	22	
ITD	PP	419,367,818.00	2,500,000,000.00	Small SEO	4	1	16	Positive
POPF	PP	40,000,100.00	342,000,000.00	Small SEO	0	0	20	
FPT	PP	25,086,812.00	375,000,000.00	Small SEO	0	0	21	
UNIQ	PP	182,263,100.00	625,000,000.00	Small SEO	0	0	23	
SIMAT1	PP	10,000,000.00	75,000,000.00	Small SEO	1	0	21	Positive
TWZ	PP	#####	2,400,000,000.00	Small SEO	9	0	11	Positive

Table 5.20 Results of effects of SEOs, categorized in Amount (Small SEO), on share price for event period after event day as company wise:

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Number of Days with Positive Significant	Number of Days with Negative Significant	Number of days with no Significant Abnormal	Type of Abnormal Return in most number of days
DREIT	PO	61,961,754.00	409,400,000.00	Small SEO	0	0		
WHART	PO	60,480,200.00	310,790,000.00	Small SEO	1	1	18	Both
DIF	PO	2,754,414,737.00	5,808,000,000.00	Small SEO	2	1	18	Positive
HREIT	PO	89,305,500.00	569,360,000.00	Small SEO	0	0		
LHHOTEL	PO	103,899,800.00	313,664,900.00	Small SEO	0	0		
APCO	PO	3,250,412.00	400,000,000.00	Small SEO	5	0	15	Positive
FTREIT	PO	101,825,932.07	359,153,969.57	Small SEO	1	1	19	Both
LOXLEY	PO	165,000,000.00	400,000,000.00	Small SEO	1	2	16	Positive
M-II	PO	28,291,210.76	108,744,394.62	Small SEO	0	0	20	
TTCL	PO	57,600,000.00	480,000,000.00	Small SEO	0	0	20	
ILINK	PO	20,000,000.00	80,000,000.00	Small SEO	1	3	15	Negative
UAC	PO	24,300,000.00	300,000,000.00	Small SEO	5	2	14	Positive
PTTEP	PO	650,000,000.00	2,600,000,000.00	Small SEO	0	0	19	
TLGF	PO	577,810,837.32	1,802,848,511.01	Small SEO	0	0	19	
JMART	PO	45,000,000.00	300,000,000.00	Small SEO	0	1	18	Negative
MJLF	PO	10,955,671.00	230,000,000.00	Small SEO	0	0	21	
FPT	PP	182,620,600.00	375,000,000.00	Small SEO	0	0	21	
VGI	PP	4,485,609.00	3,000,000,000.00	Small SEO	0	0	19	
AYUD	PP	14,043,511.00	40,000,000.00	Small SEO	0	0	19	
PLANB	PP	352,960,736.00	3,495,000,000.00	Small SEO	2	0	17	Positive
CHAYO	PP	40,000,000.00	560,000,000.00	Small SEO	2	0	16	Positive
SAWAD	PP	57,000,000.00	1,000,000,000.00	Small SEO	0	0	19	
TPBI	PP	16,879,900.00	400,000,000.00	Small SEO	0	3	16	Negative
PR9	PP	6,300,000.00	780,000,000.00	Small SEO				
CI	PP	73,903,520.00	600,000,000.00	Small SEO	1	1	16	Both
U	PP	24.00	196,967,187.50	Small SEO	0	0	21	
PACE	PP	500,000,000.00	2,054,265,670.00	Small SEO	0	0	22	
TTCL 2	PP	56,000,000.00	480,000,000.00	Small SEO	1	0	22	Positive
VGI 2	PP	121,578,525.00	3,000,000,000.00	Small SEO	0	0	18	
BKD	PP	72,000,000.00	700,000,000.00	Small SEO	0	0	22	
ECF	PP	300,000.00	520,000,000.00	Small SEO	0	0	23	
WAVE	PP	46,750,000.00	125,000,000.00	Small SEO	0	1	17	Negative
MILL	PP	200,000,000.00	1,000,000,000.00	Small SEO	0	0	20	
B	PP	200,000,000.00	514,705,882.35	Small SEO	1	1	17	Both
BSM	PP	200,000,000.00	750,000,000.00	Small SEO	0	0	21	
SIMAT	PP	10,000,000.00	75,000,000.00	Small SEO	0	0	19	
TGPRO	PP	2.00	770,000,000.00	Small SEO	1	0	18	Positive
PSTC	PP	1,000,000,000.00	2,200,000,000.00	Small SEO	4	0	17	Positive
CNT	PP	25,000,000.00	150,000,000.00	Small SEO	0	0	18	
BM	PP	40,000,000.00	400,000,000.00	Small SEO	1	0	17	Positive
JCKH	PP	40,600,000.00	406,000,000.00	Small SEO	0	0	22	
BLISS	PP	48,000,000.00	460,000,000.00	Small SEO	4	4	15	Both

Table 5.20 Results of effects of SEOs, categorized in Amount (Small SEO), on share price for event period after event day as company wise (cont.)

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Number of Days with Positive Significant	Number of Days with Negative Significant	Number of days with no Significant Abnorm	Type of Abnormal Return in most number
AJ	PP	3,610,669.00	120,000,000.00	Small SEO	0	0	20	
S&J	PP	1,093,844.00	3,000,000.00	Small SEO	0	0	22	
LVT	PP	37,508,825.00	105,000,000.00	Small SEO	0	0	20	
DRACO	PP	55,830,000.00	160,000,000.00	Small SEO	1	1	18	Both
GRAND	PP	284,974,766.00	600,800,000.00	Small SEO	0	0	20	
TGPRO2	PP	100,000,000.00	770,000,000.00	Small SEO	0	0	19	
DCORP	PP	46,150,000.00	130,000,000.00	Small SEO	0	0	19	
ECF1	PP	30,000,000.00	520,000,000.00	Small SEO	0	3	18	Negative
ORI	PP	56,838,020.00	600,000,000.00	Small SEO	0	0	20	
WIN	PP	3,265,891.00	224,000,000.00	Small SEO	0	0	21	
LHHOTEL	PP	28,916,346.00	313,664,900.00	Small SEO	0	0	20	
MONO	PP	143,000,000.00	1,400,000,000.00	Small SEO	1	0	19	Positive
PPM	PP	80,000,000.00	320,000,000.00	Small SEO	0	0	19	
HTECH	PP	39,196,000.00	220,000,000.00	Small SEO	2	3	14	Negative
MACO	PP	334,000,000.00	1,250,000,000.00	Small SEO	1	0	22	Positive
WICE	PP	51,899,500.00	600,000,000.00	Small SEO	2	1	20	Positive
PACE	PP	134,026,000.00	2,054,265,670.00	Small SEO	1	0		Positive
NKI	PP	349.00	4,000,000.00	Small SEO	0	0	22	
MONO	PP	50,000,000.00	1,400,000,000.00	Small SEO	1	0	20	Positive
GUNKUL	PP	41,500,000.00	400,000,000.00	Small SEO	0	0	19	
MILL	PP	300,000,000.00	1,000,000,000.00	Small SEO	1	1	18	Both
TMC	PP	38,893,253.00	290,000,000.00	Small SEO	0	1	16	Negative
THE	PP	150,000,000.00	400,000,000.00	Small SEO	0	0	20	
TRITN	PP	420,339,305.00	5,000,000,000.00	Small SEO	0	0	22	
MPG	PP	100,000,000.00	292,999,500.00	Small SEO	0	0	21	
GENCO	PP	12,000,000.00	700,000,000.00	Small SEO	0	0	22	
TRC	PP	330,000,000.00	1,200,000,000.00	Small SEO	0	0	21	
JMT	PP	45,000,000.00	300,000,000.00	Small SEO	1	3		Negative
NKI1	PP	367.00	4,000,000.00	Small SEO	0	0	22	
KASET1	PP	22,308,724.00	198,000,000.00	Small SEO	0	0	19	
PACE2	PP	542,685,193.00	2,054,265,670.00	Small SEO	0	2	17	Negative
ACC	PP	123,000,000.00	753,200,000.00	Small SEO	1	0	18	Positive
FVC	PP	43,000,000.00	200,000,000.00	Small SEO	0	1	13	Negative
KIAT	PP	500,000,000.00	2,000,000,000.00	Small SEO	1	1	17	Both
AEC	PP	100,000,000.00	304,373,570.00	Small SEO	0	1	20	Negative
TGPRO3	PP	16,932,261.00	1,925,000,000.00	Small SEO	0	1	20	Negative
RICH	PP	42,522,657.00	500,000,000.00	Small SEO	0	0	18	
BLA	PP	2,775,000.00	1,200,000,000.00	Small SEO	2	1	16	Positive
GRAMMY	PP	106,878,693.00	500,000,000.00	Small SEO	3	3	12	Both
ITD	PP	419,367,818.00	2,500,000,000.00	Small SEO	4	1	15	Positive
POPF	PP	40,000,100.00	342,000,000.00	Small SEO	0	0	22	
FPT	PP	25,086,812.00	375,000,000.00	Small SEO	2	0	20	Positive
UNIQ	PP	182,263,100.00	625,000,000.00	Small SEO	2	2	16	Both
SIMAT1	PP	10,000,000.00	75,000,000.00	Small SEO	0	0	20	
TWZ	PP	1,170,000,000.00	2,400,000,000.00	Small SEO	2	3	17	Negative

Table 5.21 Results of effects of SEOs, categorized in Amount (Medium SEO), on share price for event day as company wise:

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Event day result	
					Existance of Abnormal Return	Type of Abnormal Return
AIMIRT	PO	135,625,000	155,000,000	Medium SEO	NO	
WHAPF	PO	64,063,401.00	128,300,000.00	Medium SEO	NO	
ZMICO	PP	346,000,000.00	600,000,000.00	Medium SEO	NO	
OCEAN	PP	232,567,173.00	440,000,000.00	Medium SEO	YES	POSITIVE
TSI	PP	59,000,000.00	120,000,000.00	Medium SEO	NO	
HYDRO	PP	103,484,688.00	130,000,000.00	Medium SEO	NO	
SSI	PP	2,596,285,500.00	5,100,000,000.00	Medium SEO	NO	
BDMS	PP	643,662,770.00	950,000,000.00	Medium SEO	NO	
LHFG	PP	7,544,961,342.00	11,371,128,820.00	Medium SEO	NO	
S	PP	400,000,000.00	400,000,000.00	Medium SEO	NO	
PF	PP	300,000,000.00	360,000,000.00	Medium SEO	NO	
ECL	PP	203,582,000.00	410,000,000.00	Medium SEO	NO	
FANCY	PP	75,000,000.00	125,000,000.00	Medium SEO	YES	POSITIVE
WIJK	PP	75,000,000.00	150,000,000.00	Medium SEO	NO	
AJA	PP	300,000,000.00	600,000,000.00	Medium SEO	NO	
MK	PP	131,626,020.00	160,000,000.00	Medium SEO	NO	
A5	PP	90,000,000.00	100,000,000.00	Medium SEO	NO	
TRUE	PP	2,223,000,000.00	4,429,427,068.00	Medium SEO	NO	
PRIME1	PP	40,000,000.00	40,931,510.00	Medium SEO	YES	POSITIVE

Table 5.22 Results of effects of SEOs, categorized in Amount (Medium SEO), on share price for event period before event day as company wise:

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Event period before event day result			
					Number of Days with Positive Significant	Number of Days with Negative Significant	Number of days with no Significant Abnorm	Type of Abnormal Return in most number
AIMIRT	PO	135,625,000	155,000,000	Medium S	2	4	14	Negative
WHAPF	PO	64,063,401.00	128,300,000.00	Medium S	0	0	22	
ZMICO	PP	346,000,000.00	600,000,000.00	Medium S	0	0	19	
OCEAN	PP	232,567,173.00	440,000,000.00	Medium S	1	0	21	Positive
TSI	PP	59,000,000.00	120,000,000.00	Medium S	0	0	19	
HYDRO	PP	103,484,688.00	130,000,000.00	Medium S	0	1	19	Negative
SSI	PP	2,596,285,500.00	5,100,000,000.00	Medium S	0	0	20	
BDMS	PP	643,662,770.00	950,000,000.00	Medium S	0	0	16	
LHFG	PP	7,544,961,342.00	11,371,128,820.00	Medium S	0	0	21	
S	PP	400,000,000.00	400,000,000.00	Medium S	1	1	18	Both
PF	PP	300,000,000.00	360,000,000.00	Medium S	0	0	20	
ECL	PP	203,582,000.00	410,000,000.00	Medium S	0	0	16	
FANCY	PP	75,000,000.00	125,000,000.00	Medium S	0	1	20	Negative
WIJK	PP	75,000,000.00	150,000,000.00	Medium S	0	0		
AJA	PP	300,000,000.00	600,000,000.00	Medium S	0	0	19	
MK	PP	131,626,020.00	160,000,000.00	Medium S	0	0	19	
A5	PP	90,000,000.00	100,000,000.00	Medium S	0	1	20	Negative
TRUE	PP	2,223,000,000.00	4,429,427,068.00	Medium S	3	0	16	Positive
PRIME1	PP	40,000,000.00	40,931,510.00	Medium	5	3	12	Positive

Table 5.23 Results of effects of SEOs, categorized in Amount (Medium SEO), on share price for event period after event day as company wise:

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Event period after event day result			
					Number of Days with Positive Significant	Number of Days with Negative Significant	Number of days with no Significant Abnormal	Type of Abnormal Return in most number of days
AIMIRT	PO	135,625,000	155,000,000	Medium S	5	1	15	Positive
WHAPF	PO	64,063,401.00	128,300,000.00	Medium S	0	0	18	
ZMICO	PP	346,000,000.00	600,000,000.00	Medium S	1	0	19	Negative
OCEAN	PP	232,567,173.00	440,000,000.00	Medium S	2	0	19	Positive
TSI	PP	59,000,000.00	120,000,000.00	Medium S	0	0	18	
HYDRO	PP	103,484,688.00	130,000,000.00	Medium S	1	1	18	Both
SSI	PP	2,596,285,500.00	5,100,000,000.00	Medium S	0	0	20	
BDMS	PP	643,662,770.00	950,000,000.00	Medium S	0	0	23	
LHFG	PP	7,544,961,342.00	11,371,128,820.00	Medium S	0	0	19	
S	PP	400,000,000.00	400,000,000.00	Medium S	0	1	20	Negative
PF	PP	300,000,000.00	360,000,000.00	Medium S	0	0	20	
ECL	PP	203,582,000.00	410,000,000.00	Medium S	0	1	21	Negative
FANCY	PP	75,000,000.00	125,000,000.00	Medium S	0	0	17	
WIJK	PP	75,000,000.00	150,000,000.00	Medium S	1	1	18	Both
AJA	PP	300,000,000.00	600,000,000.00	Medium S	1	1	21	Both
MK	PP	131,626,020.00	160,000,000.00	Medium S	0	0	23	
A5	PP	90,000,000.00	100,000,000.00	Medium S	0	0	21	
TRUE	PP	2,223,000,000.00	4,429,427,068.00	Medium S	1	0	21	Positive
PRIME1	PP	40,000,000.00	40,931,510.00	Medium S	0	2	17	Negative

Table 5.24 Results of effects of SEOs, categorized in Amount (Big SEO), on share price for event day as company wise:

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Event day result	
					Existance of Abnormal Return	Type of Abnormal Return
SPCG	PO	60,000,000.00	50,000,000.00	Big SEO	NO	
PROUD	PP	225,694,445.00	125,000,000.00	Big SEO	NO	
SPCG2	PP	50,000,000.00	50,000,000.00	Big SEO	NO	
7UP	PP	490,000,000.00	270,000,000.00	Big SEO	NO	
NVD	PP	147,300,000.00	130,000,000.00	Big SEO	NO	
7UP	PP	300,000,000.00	270,000,000.00	Big SEO	NO	
PF	PP	500,000,000.00	360,000,000.00	Big SEO	NO	
PRIME	PP	62,000,000.00	40,931,510.00	Big SEO	NO	
FPT	PP	735,000,000.00	375,000,000.00	Big SEO	NO	
CWT	PP	57,200,000.00	55,000,000.00	Big SEO	NO	
ROJNA	PP	87,859,900.00	100,000,000.00	Big SEO	NO	
JCK1	PP	127,000,000.00	90,000,000.00	Big SEO	NO	
UPA	PP	457,046,911.00	280,000,000.00	Big SEO	YES	Negative
TSF	PP	60,000,000.00	46,758,328.00	Big SEO	NO	
SPCG3	PP	83,998,952.00	50,000,000.00	Big SEO	NO	
TH	PP	90,000,000.00	60,000,000.00	Big SEO	NO	
PAE	PP	350,000,000.00	200,000,000.00	Big SEO	NO	

Table 5.25 Results of effects of SEOs, categorized in Amount (Big SEO), on share price for event period before event day as company wise:

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Event period before event day result			
					Number of Days with Positive Significance	Number of Days with Negative Significance	Number of days with no Significant Abnormal	Type of Abnormal Return in most number of days
SPCG	PO	60,000,000.00	50,000,000.00	Big SEO	0	0	23	
PROUD	PP	225,694,445.00	125,000,000.00	Big SEO	0	0	16	
SPCG2	PP	50,000,000.00	50,000,000.00	Big SEO	2	1	20	Positive
7UP	PP	490,000,000.00	270,000,000.00	Big SEO	0	1	19	Negative
NVD	PP	147,300,000.00	130,000,000.00	Big SEO	3	1	17	Positive
7UP	PP	300,000,000.00	270,000,000.00	Big SEO	1	0	19	Positive
PF	PP	500,000,000.00	360,000,000.00	Big SEO	1	0	18	Positive
PRIME	PP	62,000,000.00	40,931,510.00	Big SEO	1	1	17	Both
FPT	PP	735,000,000.00	375,000,000.00	Big SEO	0	0	19	
CWT	PP	57,200,000.00	55,000,000.00	Big SEO	0	0	19	
ROJNA	PP	87,859,900.00	100,000,000.00	Big SEO	1	0	19	Positive
JCK1	PP	127,000,000.00	90,000,000.00	Big SEO	2	1	18	Positive
UPA	PP	457,046,911.00	280,000,000.00	Big SEO	11	3	9	Positive
TSF	PP	60,000,000.00	46,758,328.00	Big SEO	0	0	20	
SPCG3	PP	83,998,952.00	50,000,000.00	Big SEO	1	1	18	Both
TH	PP	90,000,000.00	60,000,000.00	Big SEO	1	0	22	Positive
PAE	PP	350,000,000.00	200,000,000.00	Big SEO	1	1	21	Both

Table 5.26 Results of effects of SEOs, categorized in Amount (Big SEO), on share price for event period after event day as company wise:

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Event period after event day result			
					Number of Days with Positive Significance	Number of Days with Negative Significance	Number of days with no Significant Abnormal	Type of Abnormal Return in most number of days
SPCG	PO	60,000,000.00	50,000,000.00	Big SEO	0	0	19	
PROUD	PP	225,694,445.00	125,000,000.00	Big SEO	0	0	21	
SPCG2	PP	50,000,000.00	50,000,000.00	Big SEO	1	1	17	Both
7UP	PP	490,000,000.00	270,000,000.00	Big SEO	0	0	20	
NVD	PP	147,300,000.00	130,000,000.00	Big SEO	2	0	18	Positive
7UP	PP	300,000,000.00	270,000,000.00	Big SEO	0	0	18	
PF	PP	500,000,000.00	360,000,000.00	Big SEO	0	0	20	
PRIME	PP	62,000,000.00	40,931,510.00	Big SEO	0	0	22	
FPT	PP	735,000,000.00	375,000,000.00	Big SEO	0	0	22	
CWT	PP	57,200,000.00	55,000,000.00	Big SEO	0	0	21	
ROJNA	PP	87,859,900.00	100,000,000.00	Big SEO	7	4	9	Positive
JCK1	PP	127,000,000.00	90,000,000.00	Big SEO	1	4	15	Negative
UPA	PP	457,046,911.00	280,000,000.00	Big SEO	3	1	16	Positive
TSF	PP	60,000,000.00	46,758,328.00	Big SEO	0	0	22	
SPCG3	PP	83,998,952.00	50,000,000.00	Big SEO	2	0	17	Positive
TH	PP	90,000,000.00	60,000,000.00	Big SEO	2	0	17	Positive
PAE	PP	350,000,000.00	200,000,000.00	Big SEO	1	0	18	Positive

Table 5.27 Results of effects of SEOs, categorized in Amount (Super SEO), on share price for event day as company wise:

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Event day result	
					Existance of Abnormal Return	Type of Abnormal Return
MATCH	PO	210,000,000.00	24,000,000.00	Super SEO	NO	
STA	PO	280,000,000.00	75,000,000.00	Super SEO	NO	
STARK	PP	666,666,666.00	240,000,000.00	Super SEO	NO	
NINE	PP	195,500,000.00	85,000,000.00	Super SEO	NO	
EFORL	PP	11,508,289,826.00	373,333,333.33	Super SEO	NO	
GLOCON	PP	400,000,000.00	12,200,000.00	Super SEO	NO	
NEP	PP	460,000,000.00	75,000,000.00	Super SEO	NO	
GLAND	PP	547,942,960.00	260,000,000.00	Super SEO	NO	
THRE	PP	742,229,633.00	90,000,000.00	Super SEO	NO	
IEC	PP	40,000,000,000.00	12,000,000,000.00	Super SEO	YES	Negative
GOLD	PP	685,700,997.00	157,894,736.84	Super SEO	NO	
PLE	PP	170,000,000.00	42,000,000.00	Super SEO	YES	POSITIVE
KWG	PP	355,731,019.00	25,000,000.00	Super SEO	NO	
AMARIN	PP	200,000,000.00	47,500,000.00	Super SEO	NO	
T	PP	4,310,000,000.00	135,000,000.00	Super SEO	NO	
META1	PP	189,823,511.00	80,000,000.00	Super SEO	NO	
UWC	PP	2,500,000,000.00	350,000,000.00	Super SEO	NO	
MORE	PP	1,025,000,000.00	320,000,000.00	Super SEO	NO	
IEC	PP	15,971,345,000.00	1,200,000,000.00	Super SEO	NO	
GLOCON	PP	250,000,000.00	12,200,000.00	Super SEO	NO	
JCK	PP	250,000,000.00	90,000,000.00	Super SEO	NO	
THRE1	PP	351,249,490.00	90,000,000.00	Super SEO	NO	
EMC1	PP	600,000,000.00	300,000,000.00	Super SEO	NO	
POLAR	PP	1,400,000,000.00	250,000,000.00	Super SEO	NO	
MAX	PP	7,000,000,000.00	190,000,000.00	Super SEO	NO	
CGD	PP	163,000,000.00	13,000,000.00	Super SEO	NO	

Table 5.28 Results of effects of SEOs, categorized in Amount (Super SEO), on share price for event period before event day as company wise:

Company Name	Issue Method	Number of Shares	Number of Shares in IPO	Category	Event period before event day result			
					Number of Days with Positive Significance	Number of Days with Negative Significance	Number of days with no Significant Abnormal	Type of Abnormal Return in most number of days
MATCH	PO	210,000,000.00	24,000,000.00	Super SEO	0	0	18	
STA	PO	280,000,000.00	75,000,000.00	Super SEO	1	1	19	Both
STARK	PP	666,666,666.00	240,000,000.00	Super SEO	1	0	20	Positive
NINE	PP	195,500,000.00	85,000,000.00	Super SEO	0	0	22	
EFORL	PP	11,508,289,826.00	373,333,333.33	Super SEO	0	0	21	
GLOCON	PP	400,000,000.00	12,200,000.00	Super SEO	0	0	22	
NEP	PP	460,000,000.00	75,000,000.00	Super SEO	0	0	23	
GLAND	PP	547,942,960.00	260,000,000.00	Super SEO	0	0	19	
THRE	PP	742,229,633.00	90,000,000.00	Super SEO	1	1	18	Both
IEC	PP	40,000,000,000.00	12,000,000,000.00	Super SEO	2	2	16	Both
GOLD	PP	685,700,997.00	157,894,736.84	Super SEO	2	1	18	Positive
PLE	PP	170,000,000.00	42,000,000.00	Super SEO	5	1	13	Positive
KWG	PP	355,731,019.00	25,000,000.00	Super SEO	0	0	21	
AMARIN	PP	200,000,000.00	47,500,000.00	Super SEO	0	0	19	
T	PP	4,310,000,000.00	135,000,000.00	Super SEO	0	0	22	
META1	PP	189,823,511.00	80,000,000.00	Super SEO	2	0	19	Positive
UWC	PP	2,500,000,000.00	350,000,000.00	Super SEO	2	0		Positive
MORE	PP	1,025,000,000.00	320,000,000.00	Super SEO	0	0	21	
IEC	PP	15,971,345,000.00	1,200,000,000.00	Super SEO	0	0	18	
GLOCON	PP	250,000,000.00	12,200,000.00	Super SEO	2	1	16	Positive
JCK	PP	250,000,000.00	90,000,000.00	Super SEO	0	0	21	
THRE1	PP	351,249,490.00	90,000,000.00	Super SEO	0	0	21	
EMCI	PP	600,000,000.00	300,000,000.00	Super SEO	0	0	19	
POLAR	PP	1,400,000,000.00	250,000,000.00	Super SEO	0	0	21	
MAX	PP	7,000,000,000.00	190,000,000.00	Super SEO	0	0	22	
CGD	PP	163,000,000.00	13,000,000.00	Super SEO	0	0	19	

Tables 5.30 Regression Assumption Test Results by using GRETL for 2 factor model of regressions:

Firm Name	2 factor model						
	Model Significance F Test	Ramsey/Linearity Test	Normality Test	White's Test	Durbin Watson	Collinearity	Cointegration
DREIT	NOT OK	OK	NOT OK	OK	OK	OK	OK
AIMIRT	OK	OK	NOT OK	OK	OK	OK	OK
WHART	OK	OK	OK	OK	OK	OK	OK
DIF	NOT OK						
HREIT	OK	OK	NOT OK				
APCO	OK	NOT OK	NOT OK	NOT OK			
FRREIT	NOT OK						
LOXLEY	OK	OK	NOT OK	OK	OK	OK	OK
M-II	NOT OK						
TTCL	OK	OK	OK	OK	OK	NOT OK	OK
WHAPF	NOT OK						
ILINK	NOT OK						
MATCH	OK	OK	OK	OK	NOT OK	OK	OK
UAC	OK	OK	OK	OK	OK	OK	OK
PTTEP	OK	NOT OK	OK	OK	OK	OK	
TLGF	OK	NOT OK					
JMART	OK	OK	OK	OK	OK	OK	OK
SPCG	NOT OK						
STA	OK	NOT OK					
MJLF	NOT OK						
FPT	NOT OK						
TRITN	OK	OK	OK	OK	OK	OK	OK
STARK	NOT OK						
PROUD	NOT OK						
VGI	OK	NOT OK					
AYUD	OK	OK	OK	OK	NOT OK	OK	
PLANB	OK	OK	OK	OK	OK	OK	OK
Chayo	OK	NOT OK					
ZMICO	OK	OK	OK	OK	OK	OK	OK
SAWAD	OK	NOT OK					
TPBI	OK	OK	OK	OK	NOT OK	OK	OK
PR9							
NINE	NOT OK						
CI	NOT OK						
U	OK	OK	OK	OK	OK	OK	OK
OCEAN	NOT OK						
PACE	NOT OK						
TTCL2	OK	OK	OK	OK	OK	OK	OK
EFORL	NOT OK						
VGI 2	OK	OK	OK	OK	OK	OK	OK
BKD	OK	OK	OK	OK	OK	OK	OK
GLOCON	OK	OK	OK	OK	NOT OK	OK	
ECF	OK	NOT OK					
TSI	OK	OK	OK	OK	OK	OK	OK
WAVE	NOT OK						
MILL	OK	OK	OK	OK	OK	OK	OK
META	OK	OK	OK	OK	OK	OK	OK
B	NOT OK						
NEP	NOT OK						

Tables 5.30 Regression Assumption Test Results by using GRETL for 2 factor model of regressions: (cont.)

Firm Name	2 factor model Model Significance F Test	Ramsey/Linea rity Test	Normality Test	White's Test	Durbin Watson	Colliniarity	Cointegratio n
SPCG2	OK	OK	OK	OK	OK	OK	OK
BSM	OK	NOT OK					
HYDRO	OK	OK	OK	OK	OK	OK	OK
SIMAT	OK	OK	OK	OK	OK	OK	OK
TGPRO	OK	OK	OK	OK	OK	OK	OK
QTC	OK	OK		NOT OK			
PSTC	OK	NOT OK					
CNT	OK	NOT OK					
BM	OK	OK	OK	OK	OK	OK	OK
JCKH	OK	OK	OK	OK	OK	OK	OK
BLISS	NOT OK						
KASET	OK	NOT OK					
SSI	OK	OK	OK	OK	OK	OK	OK
VGM							
BDMS	OK	NOT OK					
AJ	OK	OK	OK	NOT OK			
GLAND	NOT OK						
PK							
S&J	NOT OK						
LVT	OK	OK	OK	OK	OK	OK	OK
WR							
NUSA							
DRACO	NOT OK						
GRAND	NOT OK						
THRE	NOT OK						
TGPRO2	NOT OK						
IEC	NOT OK						
KTECH							
7UP	OK	OK	OK	OK	OK	OK	OK
DCORP	NOT OK						
GOLD	OK	OK	OK	OK	OK	OK	OK
THL							
EMC	OK	OK	OK	OK	OK	OK	OK
ECF1	OK	NOT OK					
ORI	OK	OK	OK	OK	OK	OK	OK
PLE	OK	OK	OK	OK	OK	OK	OK
LHFG	OK	OK	OK	OK	OK	OK	OK
NVD	OK	OK	OK	OK	OK	OK	OK
S	OK	OK	OK	NOT OK			
WIN	OK	OK	OK	OK	OK	OK	OK
LHHOTEL	NOT OK						
KWG	NOT OK						
7UP1	OK	NOT OK					
AMARIN	NOT OK						
PF	OK	OK	OK	OK	OK	OK	OK
PRIME	OK	OK	OK	OK	OK	OK	OK
FPT	OK	NOT OK					
MONO	OK	NOT OK					

Tables 5.30 Regression Assumption Test Results by using GRETL for 2 factor model of regressions: (cont.)

	2 factor model						
Firm Name	Model Significance F Test	Ramsey/Linearity Test	Normality Test	White's Test	Durbin Watson	Colliniarity	Cointegration
CWT	OK	OK	OK	OK	OK	OK	OK
PF	OK	OK	OK	OK	OK	OK	OK
PPM	NOT OK						
HTECH	OK	OK	OK	OK	OK	OK	OK
MACO	OK	OK	OK	NOT OK			
WICE	OK	OK	OK	OK	OK	OK	OK
PACE	OK	OK	OK	OK	OK	OK	OK
NKI	NOT OK						
ECL	OK	OK	OK	OK	OK	OK	OK
FANCY	OK	OK	OK	OK	OK	OK	OK
WIIK	OK	OK	OK	OK	OK	OK	OK
MONO	NOT OK						
GUNKUL	OK	NOT OK					
MILL	OK	OK	OK	OK	OK	OK	OK
TMC	OK	OK	OK	OK	OK	OK	OK
AJA	NOT OK						
MK	OK	OK	OK	OK	OK	OK	OK
T	NOT OK						
THE	NOT OK						
TRITN	OK	OK	OK	OK	OK	OK	OK
MPG	OK	OK	OK	OK	OK	OK	OK
GENCO	NOT OK						
TRC	OK	OK	OK	OK	OK	OK	OK
META1	OK	OK	OK	OK	OK	OK	OK
JMT	OK	OK	OK	NOT OK			
NKI1	NOT OK						
KASET1	OK	OK	OK	OK	OK	OK	OK
PACE2	OK	OK	OK	OK	OK	OK	OK
ACC	NOT OK						
FVC	OK	NOT OK					
UWC	OK	OK	OK	NOT OK			
KIAT	OK	OK	OK	NOT OK			
MORE	NOT OK						
ROJNA	OK	OK	OK	OK	OK	OK	OK
AEC	OK	OK	OK	OK	NOT OK		
IEC	OK	OK	OK	OK	OK	OK	OK
TGPRO	OK	OK	OK	OK	OK	OK	OK
GLOCON	OK	NOT OK					
RICH	OK	OK	OK	NOT OK			
BLA	OK	OK	OK	NOT OK			
GRAMMY	OK	OK	OK	OK	OK	OK	OK
JCK	OK	NOT OK					
JCK1	OK	OK	OK	OK	OK	OK	OK
ITD	OK	OK	OK	OK	OK	OK	OK
POPF	NOT OK						
FPT	OK	OK	OK	OK	OK	OK	OK
A5	NOT OK						
UNIQ	OK	OK	OK	NOT OK			
UPA	OK	OK	OK	OK	OK	OK	OK
SIMAT	OK	OK	OK	OK	OK	OK	OK
THRE1	OK	NOT OK					
TRUE	OK	OK	OK	OK	OK	OK	OK
TSF	OK	OK	OK	OK	OK	OK	OK
EMC	OK	OK	OK	OK	OK	OK	OK
PRIME1	OK	OK	OK	OK	OK	OK	OK

Tables 5.30 Regression Assumption Test Results by using GRETL for 2 factor model of regressions: (cont.)

	2 factor model						
Firm Name	Model Significance F Test	Ramsey/Linearity Test	Normality Test	White's Test	Durbin Watson	Colliniarity	Cointegration
SPCG3	OK	OK	OK	OK	NOT OK		
TWZ	OK	OK	OK	OK	OK	OK	OK
TH	OK	OK	OK	OK	OK	OK	OK
PAE	OK	OK	OK	OK	OK	OK	OK
POLAR	NOT OK						
MAX	OK	OK	OK	OK	OK	OK	OK
CGD	OK	OK	OK	NOT OK			

Tables 5.31 Regression Assumption Test Results by using GRETL for 1 factor model of regressions

	1 Factor Model						
Firm Name	Model Significance F Test	Ramsey/Linearity Test	Normality Test	White's Test	Durbin Watson	Colliniarity	Cointegration
DREIT	NOT OK	OK	NOT OK	OK	OK	0	OK
DIF	NOT OK						
APCO	OK	OK	OK	OK	OK		OK
FRREIT	NOT OK						
M-II	NOT OK						
TTCL	OK	OK	OK	OK	OK	OK	OK
WHAPF	NOT OK						
ILINK	OK	NOT OK					
MATCH	OK	OK	OK	OK	NOT OK		
PTTEP	OK	OK	OK	OK	OK	OK	OK
TLGF	NOT OK	NOT OK					
SPCG	NOT OK						
STA	OK	NOT OK					
MJLF	NOT OK						
FPT	NOT OK						
STARK	NOT OK						
PROUD	NOT OK						
VGI	OK	OK	OK	OK	OK		OK
AYUD	OK	OK	OK	OK	OK		OK
Chayo	OK	OK	OK	OK	OK		OK
SAWAD	OK	OK	OK	OK	OK		OK
TPBI	OK	OK	OK	OK	NOT OK		
NINE	NOT OK						
CI	NOT OK						
OCEAN	NOT OK						
PACE	NOT OK						
EFORL	NOT OK						
GLOCON	OK	OK	OK	OK	NOT OK		
ECF	OK	NOT OK					
WAVE	NOT OK						
B	NOT OK						
NEP	NOT OK						
BSM	OK	NOT OK					
QTC	OK	OK		NOT OK			
PSTC	OK	NOT OK					

Tables 5.31 Regression Assumption Test Results by using GRETL for 1 factor model of regressions (cont.)

	1 Factor Model						
Firm Name	Model Significance F Test	Ramsey/Linearity Test	Normality Test	White's Test	Durbin Watson	Collinearity	Cointegration
CNT	OK	OK	OK	OK	OK	OK	OK
BLISS	NOT OK						
KASET	OK	OK	OK	OK	OK	OK	OK
BDMS	OK	OK	OK	OK	NOT OK		
AJ	OK	OK	OK	OK	OK		OK
GLAND	NOT OK						
S&J	NOT OK						
DRACO	NOT OK						
GRAND	NOT OK						
THRE	NOT OK						
TGPRO2	NOT OK						
IEC	NOT OK						
DCORP	NOT OK						
ECF1	OK	NOT OK					
S	OK	OK	OK	OK	OK		OK
LHHOTEL	NOT OK						
KWG	NOT OK						
7UP1	OK	NOT OK					
AMARIN	OK	OK	OK	OK	OK	OK	OK
FPT	OK	NOT OK					
MONO	OK	NOT OK					
PPM	NOT OK						
MACO	OK	OK	OK	NOT OK			
NKI	NOT OK						
MONO	OK	OK	OK	OK	OK	OK	OK
GUNKUL	OK	OK	OK	OK	OK	OK	OK
AJA	NOT OK						
T	NOT OK						
THE	NOT OK						
GENCO	OK	NOT OK					
JMT	OK	OK	OK	NOT OK			
NKI1	NOT OK						
ACC	NOT OK						
FVC	OK	NOT OK					
UWC	NOT OK						
KIAT	OK	OK	OK	OK	OK	OK	OK
MORE	NOT OK						
AEC	OK	OK	OK	OK	OK	OK	OK
GLOCON	OK	OK	OK	OK	OK	OK	OK
RICH	OK	OK	OK	OK	OK	OK	OK
BLA	OK	OK	OK	OK	OK	OK	OK
JCK	OK	NOT OK					
POPF	NOT OK						
A5	NOT OK						
UNIQ	OK	OK	OK	OK	OK	OK	OK
THRE1	OK	NOT OK					
SPCG3	OK	OK	OK	OK	OK	OK	OK
POLAR	NOT OK						
CGD	OK	OK	OK	OK	OK	OK	OK

Tables 5.32 Significant tests of all sample SEOs (company wise):

7UP

Log return of SET	Log return of ENER	Log return of 7UP	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.0018	-8E-04	-0.015	-0.0034	-0.01113	-0.5605	0.5605	0.5759	1.9749	NO	NEGATIVE
0.00131	0.0051	0	-0.0006	0.0005925	0.02984	0.0298	0.9762	1.9749	NO	POSITIVE
-0.0025	0.0001	0.0048	-0.0057	0.010537	0.53064	0.5306	0.5964	1.9749	NO	POSITIVE
0.00142	0.0022	-0.014	0.0016	-0.015863	-0.7989	0.7989	0.4255	1.9749	NO	NEGATIVE
-0.0024	-0.006	-0.016	-0.0016	-0.014409	-0.7256	0.7256	0.4691	1.9749	NO	NEGATIVE
0.0011	-6E-05	0	0.0025	-0.002473	-0.1246	0.1246	0.901	1.9749	NO	NEGATIVE
-0.0009	-0.006	-0.004	0.0021	-0.006548	-0.3298	0.3298	0.742	1.9749	NO	NEGATIVE
0.00419	0.0029	0.0229	0.0074	0.0155116	0.78116	0.7812	0.4359	1.9749	NO	POSITIVE
-0.0055	-0.006	-0.005	-0.0081	0.0033863	0.17053	0.1705	0.8648	1.9749	NO	POSITIVE
-0.0021	-0.006	-0.016	-0.001	-0.014976	-0.7542	0.7542	0.4518	1.9749	NO	NEGATIVE
0.00067	0.0067	-0.013	-0.0031	-0.010145	-0.5109	0.5109	0.6101	1.9749	NO	NEGATIVE
0.00224	0.0039	-0.002	0.0023	-0.004485	-0.2259	0.2259	0.8216	1.9749	NO	NEGATIVE
0.00275	-0.001	0.0022	0.0069	-0.004703	-0.2368	0.2368	0.8131	1.9749	NO	NEGATIVE
-0.0017	-0.004	-0.011	-0.0009	-0.009801	-0.4936	0.4936	0.6223	1.9749	NO	NEGATIVE
-0.0032	-0.007	-0.01	-0.0026	-0.007912	-0.3984	0.3984	0.6908	1.9749	NO	NEGATIVE
0.00154	0.0035	-0.002	0.001	-0.003069	-0.1546	0.1546	0.8774	1.9749	NO	NEGATIVE
0.0022	-0.004	0.0254	0.0074	0.018024	0.90769	0.9077	0.3654	1.9749	NO	POSITIVE
-0.0007	0.0044	-0.002	-0.0047	0.0025056	0.12618	0.1262	0.8997	1.9749	NO	POSITIVE
0.00542	0.0157	-0.004	0.0014	-0.005736	-0.2889	0.2889	0.773	1.9749	NO	NEGATIVE
0.0004	0.0077	0.0109	-0.0044	0.0152722	0.76911	0.7691	0.443	1.9749	NO	POSITIVE
-0.0014	-0.005	-0.004	0.0001	-0.004513	-0.2273	0.2273	0.8205	1.9749	NO	NEGATIVE
-0.0017	0.0021	-0.013	-0.0053	-0.007611	-0.3833	0.3833	0.702	1.9749	NO	NEGATIVE
0.00082	-6E-04	-0.025	0.0022	-0.026931	-1.3563	1.3563	0.1769	1.9749	NO	NEGATIVE
0.00042	0.0026	0.0226	-0.0008	0.0234318	1.18003	1.18	0.2397	1.9749	NO	POSITIVE
-0.0027	-0.003	0.0194	-0.0038	0.0232193	1.16933	1.1693	0.244	1.9749	NO	POSITIVE
0.01045	0.0096	-0.026	0.0169	-0.042559	-2.1433	2.1433	0.0336	1.9749	YES	NEGATIVE
0.00655	0.0129	0.0437	0.0059	0.0378106	1.90414	1.9041	0.0587	1.9749	NO	POSITIVE
0.00064	-0.003	-0.005	0.0034	-0.00793	-0.3994	0.3994	0.6902	1.9749	NO	NEGATIVE
-8E-05	0.0013	0.0023	-0.0011	0.0033601	0.16921	0.1692	0.8658	1.9749	NO	POSITIVE
0.00501	0.0094	-0.018	0.0048	-0.022702	-1.1433	1.1433	0.2546	1.9749	NO	NEGATIVE
-0.0016	-0.002	0.0022	-0.0025	0.0046705	0.23521	0.2352	0.8143	1.9749	NO	POSITIVE
4E-05	-0.001	-0.007	0.001	-0.007531	-0.3793	0.3793	0.705	1.9749	NO	NEGATIVE
-0.0033	-0.006	-0.006	-0.0032	-0.003304	-0.1664	0.1664	0.868	1.9749	NO	NEGATIVE
0.00107	-0.006	-0.004	0.0063	-0.01056	-0.5318	0.5318	0.5956	1.9749	NO	NEGATIVE
0.00051	-0.003	0.0376	0.0032	0.0344383	1.73431	1.7343	0.0848	1.9749	NO	POSITIVE
0.00222	-3E-05	0.0336	0.005	0.0286558	1.4431	1.4431	0.1509	1.9749	NO	POSITIVE
0.006	0.0087	0.0257	0.0075	0.0182165	0.91738	0.9174	0.3603	1.9749	NO	POSITIVE
0.00673	0.0083	0	0.0094	-0.009421	-0.4745	0.4745	0.6358	1.9749	NO	NEGATIVE
-0.0016	0.0039	0.0217	-0.0064	0.0280747	1.41384	1.4138	0.1594	1.9749	NO	POSITIVE
-0.0042	-0.01	-0.008	-0.003	-0.005301	-0.267	0.267	0.7898	1.9749	NO	NEGATIVE
-0.0002	-0.002	-0.008	0.001	-0.009111	-0.4589	0.4589	0.647	1.9749	NO	NEGATIVE

A5

Log return of SET	Log return of MAI	Log return of A5	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00171	0.0026	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
0.00243	0.0033	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
0.00224	0.0031	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
0.00204	0.0085	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
0.00187	0.0087	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
-0.0001	-0.001	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
-0.0006	0.0003	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
0.00073	0.0013	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
-0.006	-0.01	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
0.00021	0.0021	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
0.00125	0.0005	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
-0.0029	-0.003	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
-0.0022	0.0098	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
0.00482	0.005	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
0.00113	0.0048	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
-0.0011	-0.006	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
-0.0076	-0.016	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
0.00016	5E-05	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
-0.0048	-0.008	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
0.00046	0.0042	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
-2E-05	-3E-04	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
-0.0039	-0.003	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
0.00222	0.0048	-8.146	0.0036	-8.14973	-5.8736	5.873609	2E-08	1.9751	YES	NEGATIVE
2.7E-05	0.0053	0.1127	0.0036	0.10911	0.07863	0.078635	0.937	1.9751	NO	POSITIVE
0.00048	0.0025	0.1117	0.0036	0.10814	0.07794	0.077938	0.938	1.9751	NO	POSITIVE
0.00017	-0.002	0.0674	0.0036	0.06378	0.04597	0.045969	0.963	1.9751	NO	POSITIVE
0.00126	-4E-04	-0.018	0.0036	-0.02145	-0.0155	0.015458	0.988	1.9751	NO	NEGATIVE
0.00019	-0.002	0.0396	0.0036	0.03605	0.02598	0.025982	0.979	1.9751	NO	POSITIVE
0.00374	0.0002	-0.016	0.0036	-0.01928	-0.0139	0.013894	0.989	1.9751	NO	NEGATIVE
0.00145	0.0039	-0.021	0.0036	-0.02464	-0.0178	0.017758	0.986	1.9751	NO	NEGATIVE
-0.0038	-0.004	0.0089	0.0036	0.0053	0.00382	0.003817	0.997	1.9751	NO	POSITIVE
-9E-05	0.003	0.0343	0.0036	0.03067	0.0221	0.022101	0.982	1.9751	NO	POSITIVE
0.00013	0.0009	-0.046	0.0036	-0.04968	-0.0358	0.035804	0.971	1.9751	NO	NEGATIVE
-0.0003	0.0011	0.0029	0.0036	-0.00067	-0.0005	0.000485	1	1.9751	NO	NEGATIVE
-0.0003	0.0043	0.0875	0.0036	0.08388	0.06045	0.060453	0.952	1.9751	NO	POSITIVE
-0.0002	-0.002	-0.007	0.0036	-0.01072	-0.0077	0.007724	0.994	1.9751	NO	NEGATIVE
0.00023	0.0023	0.0071	0.0036	0.00352	0.00254	0.002539	0.998	1.9751	NO	POSITIVE
0.00142	0.006	0.0259	0.0036	0.02228	0.01606	0.01606	0.987	1.9751	NO	POSITIVE
-0.0009	0.0032	0.0155	0.0036	0.01191	0.00859	0.008587	0.993	1.9751	NO	POSITIVE
0.00404	0.005	0	0.0036	-0.0036	-0.0026	0.002593	0.998	1.9751	NO	NEGATIVE
0.0009	0.0025	0.0161	0.0036	0.01249	0.009	0.009001	0.993	1.9751	NO	POSITIVE
0.00106	0.0079	-0.012	0.0036	-0.01572	-0.0113	0.011328	0.991	1.9751	NO	NEGATIVE
0.00079	0.003	0.0121	0.0036	0.00852	0.00614	0.006143	0.995	1.9751	NO	POSITIVE

ACC

Log return of SET	Log return of HOME	Log return of ACC	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00167	-0.0013	0.012	-0.04229	0.05452	0.1002	0.1001702	0.9203	1.9746	NO	POSITIVE
0.00445	-0.0057	0.021	-0.04229	0.06348	0.1166	0.1166223	0.9073	1.9746	NO	POSITIVE
-0.00051	-0.0039	-0.017	-0.04229	0.02525	0.0464	0.0463988	0.963	1.9746	NO	POSITIVE
0.00432	0.001	-0.028	-0.04229	0.014	0.0257	0.0257184	0.9795	1.9746	NO	POSITIVE
0.00042	0.0205	-0.012	-0.04229	0.03071	0.0564	0.0564143	0.9551	1.9746	NO	POSITIVE
0.00298	0.0079	0.019	-0.04229	0.06177	0.1135	0.1134789	0.9098	1.9746	NO	POSITIVE
-0.00451	-0.0124	-0.034	-0.04229	0.00783	0.0144	0.0143903	0.9885	1.9746	NO	POSITIVE
-0.0026	-0.017	-0.011	-0.04229	0.03138	0.0577	0.0576609	0.9541	1.9746	NO	POSITIVE
0.00367	0.0013	0.053	-0.04229	0.09569	0.1758	0.1758035	0.8607	1.9746	NO	POSITIVE
-0.00601	-0.013	0.017	-0.04229	0.05883	0.1081	0.1080925	0.9141	1.9746	NO	POSITIVE
-0.00186	-0.0115	-0.052	-0.04229	-0.00933	-0.0171	0.0171461	0.9863	1.9746	NO	NEGATIVE
0.00149	0.0034	-0.043	-0.04229	-0.00046	-0.0009	0.0008521	0.9993	1.9746	NO	NEGATIVE
-0.00187	0.0064	0.003	-0.04229	0.04569	0.084	0.0839508	0.9332	1.9746	NO	POSITIVE
-0.0047	-0.0012	7.104	-0.04229	7.14609	13.129	13.12897	3E-27	1.9746	YES	POSITIVE
-0.0018	-0.0062	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
0.00298	0.0015	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
-0.00199	-0.003	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
-0.00483	0.0009	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
0.00298	0.0088	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
-0.00181	-0.0209	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
-0.00043	-0.0006	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
0.00617	0.0009	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
0.00128	0.0021	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
0.00037	-0.0006	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
-0.00131	-0.0026	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
0.0038	0.007	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
0.00109	0.0067	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
0.00191	-0.0002	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
0.00563	0.0156	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
0.00324	0.0104	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
0.00041	1E-05	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
-0.00034	-0.0035	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
-0.00417	-0.0068	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
-0.00045	-0.0014	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
-0.00145	-0.0022	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
-0.00281	-0.0274	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE
-0.00058	-0.0027	0	-0.04229	0.04229	0.0777	0.0776928	0.9382	1.9746	NO	POSITIVE

AEC

Log return of SET	Log return of FIN	Log return of AEC	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.0018	0.0111	0.00902	-0.004	0.01309	1.0665	1.06647	0.2878	1.9748	NO	POSITIVE
0.00131	-0.004	-0.009	0.0023	-0.0113	-0.919	0.91907	0.3594	1.9748	NO	NEGATIVE
-0.0025	-0.006	0.00298	-0.006	0.00857	0.698	0.69801	0.4862	1.9748	NO	POSITIVE
0.00142	0.0011	0	0.0025	-0.0025	-0.204	0.20394	0.8387	1.9748	NO	NEGATIVE
-0.0024	0.0067	-0.0147	-0.005	-0.0093	-0.756	0.75573	0.4509	1.9748	NO	NEGATIVE
0.0011	0.0036	-0.0029	0.0018	-0.0047	-0.386	0.3856	0.7003	1.9748	NO	NEGATIVE
-0.0009	0.0036	0.01761	-0.002	0.01982	1.6148	1.61483	0.1083	1.9748	NO	POSITIVE
0.00419	0.0155	0.00908	0.0082	0.00087	0.0706	0.07065	0.9438	1.9748	NO	POSITIVE
-0.0055	-0.003	-0.0061	-0.012	0.00574	0.4674	0.46743	0.6408	1.9748	NO	POSITIVE
-0.0021	0.0045	0.00303	-0.005	0.00781	0.6363	0.63629	0.5255	1.9748	NO	POSITIVE
0.00067	0.0011	-0.003	0.0009	-0.004	-0.324	0.32367	0.7466	1.9748	NO	NEGATIVE
0.00224	0.005	0.00607	0.0042	0.00189	0.1541	0.1541	0.8777	1.9748	NO	POSITIVE
0.00275	0.0062	-0.0061	0.0052	-0.0113	-0.923	0.92252	0.3576	1.9748	NO	NEGATIVE
-0.0017	-0.005	0	-0.004	0.00388	0.3164	0.31645	0.7521	1.9748	NO	POSITIVE
-0.0032	-0.002	-0.0263	-0.007	-0.0193	-1.572	1.57173	0.118	1.9748	NO	NEGATIVE
0.00154	0.009	-0.0194	0.0027	-0.0222	-1.806	1.80646	0.0727	1.9748	NO	NEGATIVE
0.0022	0.0024	0.01379	0.0041	0.00969	0.7898	0.78975	0.4308	1.9748	NO	POSITIVE
-0.0007	-5E-04	-0.0083	-0.002	-0.0064	-0.519	0.51867	0.6047	1.9748	NO	NEGATIVE
0.00542	0.0024	-0.0135	0.0108	-0.0243	-1.979	1.97888	0.0495	1.9748	YES	NEGATIVE
0.0004	0.0036	0	0.0004	-0.0004	-0.032	0.0317	0.9748	1.9748	NO	NEGATIVE
-0.0014	-5E-04	-0.0079	-0.003	-0.0047	-0.38	0.37981	0.7046	1.9748	NO	NEGATIVE
-0.0017	0.0004	-0.0229	-0.004	-0.019	-1.545	1.54517	0.1243	1.9748	NO	NEGATIVE
0.00082	0.0032	0.04438	0.0013	0.04313	3.5141	3.5141	0.0006	1.9748	YES	POSITIVE
0.00042	0.0093	0.02547	0.0004	0.02503	2.0394	2.03939	0.043	1.9748	YES	POSITIVE
-0.0027	0.0021	-0.0087	-0.006	-0.0026	-0.211	0.2111	0.8331	1.9748	NO	NEGATIVE
0.01045	-4E-04	-0.0085	0.0211	-0.0296	-2.412	2.41213	0.017	1.9748	YES	NEGATIVE
0.00655	0.0046	0	0.0131	-0.0131	-1.066	1.06579	0.2881	1.9748	NO	NEGATIVE
0.00064	0.0067	0.01715	0.0009	0.01626	1.3246	1.32456	0.1872	1.9748	NO	POSITIVE
-8E-05	0.0023	0	-6E-04	0.0006	0.0487	0.0487	0.9612	1.9748	NO	POSITIVE
0.00501	0.0015	0.00587	0.0099	-0.004	-0.329	0.32937	0.7423	1.9748	NO	NEGATIVE
-0.0016	-0.002	0.00895	-0.004	0.01268	1.0329	1.03288	0.3032	1.9748	NO	POSITIVE
4E-05	0.006	0.00303	-4E-04	0.00338	0.2751	0.27512	0.7836	1.9748	NO	POSITIVE
-0.0033	-0.003	0.00305	-0.007	0.01035	0.8435	0.84355	0.4002	1.9748	NO	POSITIVE
0.00107	0.003	0	0.0018	-0.0018	-0.144	0.14395	0.8857	1.9748	NO	NEGATIVE
0.00051	0.0006	-0.003	0.0006	-0.0037	-0.298	0.29817	0.766	1.9748	NO	NEGATIVE
0.00222	0.0082	-0.003	0.0041	-0.0072	-0.584	0.58436	0.5598	1.9748	NO	NEGATIVE
0.006	0.0083	0.00914	0.0119	-0.0028	-0.228	0.22776	0.8201	1.9748	NO	NEGATIVE
0.00673	0.008	-0.0031	0.0134	-0.0165	-1.346	1.34598	0.1802	1.9748	NO	NEGATIVE
-0.0016	0.003	-0.0091	-0.004	-0.0053	-0.428	0.42825	0.669	1.9748	NO	NEGATIVE

AIMIRT

Log Return of SET	Log Return of PF&REIT	Log Return of AIMIRT	Expected Return	Abnormal Return	T-Statistic	Absolute T-stat	P-value	Critical Value	Significance	Types of Return
0.00014	0.003427	0	0.0035	-0.0035	-0.6728	0.67281	0.502	1.9749	NO	NEGATIVE
0.00295	0.005011	0.0061	0.00525	0.00086	0.1659	0.16593	0.8684	1.9749	NO	POSITIVE
0.00444	-0.0011	0	-0.0007	0.00067	0.1282	0.1282	0.8982	1.9749	NO	POSITIVE
-0.0031	0.003231	0.0031	0.0031	-5E-06	-0.0009	0.00092	0.9993	1.9749	NO	NEGATIVE
-0.0002	0.006181	0.0094	0.0062	0.00321	0.6167	0.61672	0.5383	1.9749	NO	POSITIVE
0.00428	-0.00094	-0.0216	-0.0005	-0.0211	-4.0542	4.05422	8E-05	1.9749	YES	NEGATIVE
0.00597	0.0021	0.003	0.00259	0.00044	0.0846	0.08463	0.9327	1.9749	NO	POSITIVE
0.00079	0.001294	0.0092	0.00145	0.00776	1.4899	1.48989	0.1382	1.9749	NO	POSITIVE
-0.0017	0.003988	0.0062	0.00393	0.00232	0.4448	0.44483	0.657	1.9749	NO	POSITIVE
-0.0061	0.001189	0.0063	0.00088	0.00546	1.0478	1.04778	0.2963	1.9749	NO	POSITIVE
0.00354	0.001961	0	0.00229	-0.0023	-0.439	0.43899	0.6613	1.9749	NO	NEGATIVE
-0.001	0.001732	0	0.00176	-0.0018	-0.3373	0.33729	0.7363	1.9749	NO	NEGATIVE
0.00345	0.001269	0.0097	0.0016	0.00809	1.5527	1.55268	0.1225	1.9749	NO	POSITIVE
-0.0031	-0.00025	0.0133	-0.0003	0.01359	2.6093	2.60931	0.0099	1.9749	YES	POSITIVE
0.00171	-0.00178	0	-0.0015	0.00152	0.2925	0.29249	0.7703	1.9749	NO	POSITIVE
0.00765	0.002108	0.0172	0.00271	0.01446	2.7764	2.77638	0.0062	1.9749	YES	POSITIVE
-0.0042	-0.0031	-0.0035	-0.0032	-0.0003	-0.0533	0.05332	0.9575	1.9749	NO	NEGATIVE
-0.0002	-0.00179	-0.0069	-0.0017	-0.0052	-1.0053	1.00529	0.3163	1.9749	NO	NEGATIVE
-0.008	-0.00207	-0.0034	-0.0025	-0.0009	-0.1823	0.1823	0.8556	1.9749	NO	NEGATIVE
-0.0038	-0.00121	0.0034	-0.0013	0.00474	0.9092	0.90916	0.3646	1.9749	NO	POSITIVE
-0.0007	0.006172	0.0104	0.00615	0.00423	0.8117	0.81175	0.4181	1.9749	NO	POSITIVE
-0.0005	0.008022	-0.0035	0.00799	-0.0115	-2.2031	2.20313	0.029	1.9749	YES	NEGATIVE
0.00145	0.002255	0.0035	0.00244	0.00105	0.2016	0.20164	0.8405	1.9749	NO	POSITIVE
-0.0049	-0.00259	0.0035	-0.0028	0.00628	1.2051	1.20509	0.2299	1.9749	NO	POSITIVE
-0.0038	-0.0004	-0.0035	-0.0005	-0.003	-0.5727	0.57268	0.5677	1.9749	NO	NEGATIVE
-0.0031	0.003608	0.0035	0.00347	4.9E-05	0.0094	0.00937	0.9925	1.9749	NO	POSITIVE
0.00139	0.001088	0.0035	0.00128	0.00226	0.4341	0.4341	0.6648	1.9749	NO	POSITIVE
-0.0028	-0.00246	-0.0035	-0.0025	-0.0011	-0.2028	0.20276	0.8396	1.9749	NO	NEGATIVE
-0.0032	-0.00253	-0.0035	-0.0026	-0.0009	-0.1798	0.1798	0.8575	1.9749	NO	NEGATIVE
0.00137	0.000549	-0.0138	0.00075	-0.0145	-2.7915	2.79147	0.0059	1.9749	YES	NEGATIVE
0.00014	0.001022	0.0034	0.00114	0.00227	0.4359	0.4359	0.6635	1.9749	NO	POSITIVE
-0.0007	0.00278	0.0034	0.00281	0.00062	0.1192	0.11921	0.9053	1.9749	NO	POSITIVE
-0.0019	0.002597	-0.0034	0.00255	-0.006	-1.149	1.14899	0.2523	1.9749	NO	NEGATIVE
0.00293	0.006905	0.0139	0.00712	0.00678	1.3019	1.30187	0.1948	1.9749	NO	POSITIVE
0.00117	0.011484	0.0144	0.01151	0.00285	0.5467	0.54675	0.5853	1.9749	NO	POSITIVE
-0.0023	-0.02311	-0.0214	-0.0228	0.00144	0.2756	0.27564	0.7832	1.9749	NO	POSITIVE
-0.0009	-0.0117	-0.0137	-0.0115	-0.0022	-0.4241	0.42409	0.6721	1.9749	NO	NEGATIVE
-0.0022	-0.00437	-0.0355	-0.0043	-0.0312	-5.9902	5.99024	1E-08	1.9749	YES	NEGATIVE
0.00027	0.001782	0	0.00189	-0.0019	-0.3634	0.36337	0.7168	1.9749	NO	NEGATIVE
0.00451	-0.00042	0.0031	5.4E-06	0.00311	0.5966	0.59664	0.5516	1.9749	NO	POSITIVE
-0.0024	0.003173	0.0063	0.00309	0.00321	0.6161	0.61607	0.5387	1.9749	NO	POSITIVE
-5E-05	0.002965	0	0.00304	-0.003	-0.583	0.58304	0.5607	1.9749	NO	NEGATIVE

AJ

Log return of SET	Log return of PKG	Log return of AJ	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00346	0.003459	-0.0042	0.0058	-0.01002	-0.4586	0.4586	0.6471	1.974996	NO	NEGATIVE
0.00845	0.01334	0.03116	0.0105	0.020664	0.94542	0.94542	0.3459	1.974996	NO	POSITIVE
0.00136	0.003549	0.01275	0.0039	0.008881	0.4063	0.4063	0.6851	1.974996	NO	POSITIVE
-0.0054	-0.00627	-0.0181	-0.0024	-0.01565	-0.716	0.71604	0.475	1.974996	NO	NEGATIVE
0.00376	-0.00154	-0.007	0.0061	-0.01314	-0.6011	0.60105	0.5487	1.974996	NO	NEGATIVE
-0.0041	-0.00568	-0.0146	-0.0013	-0.01329	-0.6081	0.60813	0.544	1.974996	NO	NEGATIVE
-0.0016	-0.00373	-0.0042	0.0011	-0.00526	-0.2405	0.24051	0.8102	1.974996	NO	NEGATIVE
0.00623	0.003638	0	0.0084	-0.00841	-0.3849	0.38493	0.7008	1.974996	NO	NEGATIVE
-0.0025	-0.00157	0	0.0002	-0.00025	-0.0113	0.01128	0.991	1.974996	NO	NEGATIVE
-0.0002	-0.00331	-0.0083	0.0024	-0.01063	-0.4864	0.4864	0.6274	1.974996	NO	NEGATIVE
-0.0046	-0.00326	-0.0041	-0.0017	-0.00241	-0.1101	0.11013	0.9124	1.974996	NO	NEGATIVE
-0.0019	0.000605	0.00819	0.0008	0.007416	0.33927	0.33927	0.7349	1.974996	NO	POSITIVE
0.00821	0.007025	0.00835	0.0103	-0.00192	-0.0878	0.08779	0.9302	1.974996	NO	NEGATIVE
-0.0021	-0.00323	-0.0125	0.0007	-0.01313	-0.6007	0.60067	0.5489	1.974996	NO	NEGATIVE
0.0015	0.005511	0.00827	0.004	0.004276	0.19565	0.19565	0.8451	1.974996	NO	POSITIVE
0.00097	-0.00914	0	0.0035	-0.0035	-0.1602	0.16022	0.8729	1.974996	NO	NEGATIVE
-0.0085	-0.01997	-0.0164	-0.0054	-0.01099	-0.5029	0.50292	0.6157	1.974996	NO	NEGATIVE
-0.0048	-0.00817	-0.0197	-0.0019	-0.01779	-0.8141	0.81407	0.4168	1.974996	NO	NEGATIVE
-0.0048	-0.00208	0.00386	-0.0019	0.005786	0.2647	0.2647	0.7916	1.974996	NO	POSITIVE
-0.0008	-0.00382	-0.0077	0.0018	-0.00953	-0.4361	0.43613	0.6633	1.974996	NO	NEGATIVE
-0.0024	0.011095	0.03987	0.0004	0.039506	1.80745	1.80745	0.0726	1.974996	NO	POSITIVE
-0.0033	-0.00084	-0.0042	-0.0005	-0.00363	-0.1663	0.16626	0.8682	1.974996	NO	NEGATIVE
-0.0011	0.000636	0.00416	0.0016	0.002574	0.11775	0.11775	0.9064	1.974996	NO	POSITIVE
0.00385	-0.00701	-0.0244	0.0062	-0.03055	-1.3979	1.39789	0.1641	1.974996	NO	NEGATIVE
0.00063	-0.00512	-0.0078	0.0032	-0.011	-0.5035	0.50347	0.6153	1.974996	NO	NEGATIVE
0.00409	-0.00624	-0.0077	0.0064	-0.0141	-0.6452	0.64518	0.5197	1.974996	NO	NEGATIVE
-0.0036	0.001929	0.01158	-0.0007	0.012312	0.56326	0.56326	0.574	1.974996	NO	POSITIVE
0.00421	0.008483	0.0079	0.0065	0.001365	0.06247	0.06247	0.9503	1.974996	NO	POSITIVE
-0.0076	-0.00854	-0.0233	-0.0045	-0.01878	-0.8594	0.8594	0.3914	1.974996	NO	NEGATIVE
-0.0016	-0.00557	0.00379	0.0011	0.002741	0.12541	0.12541	0.9004	1.974996	NO	POSITIVE
0.00064	0.005577	-0.0113	0.0032	-0.01447	-0.662	0.66204	0.5089	1.974996	NO	NEGATIVE
-0.0036	4.92E-05	0.01511	-0.0008	0.015915	0.72814	0.72814	0.4676	1.974996	NO	POSITIVE
-0.0005	-0.00697	-0.0188	0.0021	-0.02093	-0.9574	0.95741	0.3398	1.974996	NO	NEGATIVE
-0.0056	-0.00502	-0.0037	-0.0027	-0.00099	-0.0453	0.04535	0.9639	1.974996	NO	NEGATIVE
0.00594	-0.00145	0	0.0081	-0.00815	-0.3728	0.37284	0.7098	1.974996	NO	NEGATIVE
0.0054	0.043384	0.09328	0.0076	0.085632	3.91774	3.91774	0.0001	1.974996	YES	POSITIVE
0.00936	0.008838	0.02228	0.0113	0.010934	0.50023	0.50023	0.6176	1.974996	NO	POSITIVE
-0.0091	-0.01137	-0.0131	-0.0059	-0.00721	-0.3297	0.32968	0.7421	1.974996	NO	NEGATIVE
0.00171	-0.00101	-0.0037	0.0042	-0.00787	-0.3599	0.35993	0.7194	1.974996	NO	NEGATIVE
-0.0092	-0.00149	-0.0055	-0.006	0.000562	0.02571	0.02571	0.9795	1.974996	NO	POSITIVE

AJA

Log return of SET	Log return of HOME	Log return of AJA	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00492	-0.0068	-0.01761	-0.003	-0.01508	-0.0178	0.0178	0.98582	1.9748	NO	NEGATIVE
-0.00101	0.0023	-0.01135	-0.003	-0.00883	-0.0104	0.01042	0.9917	1.9748	NO	NEGATIVE
-0.00288	-0.0021	-0.00279	-0.003	-0.00027	-0.0003	0.00031	0.99975	1.9748	NO	NEGATIVE
0.000126	0.0028	-0.00553	-0.003	-0.00301	-0.0035	0.00355	0.99717	1.9748	NO	NEGATIVE
0.002772	-0.0029	0	-0.003	0.00253	0.00298	0.00298	0.99762	1.9748	NO	POSITIVE
0.00259	-0.0002	-0.00274	-0.003	-0.00021	-0.0003	0.00025	0.9998	1.9748	NO	NEGATIVE
-0.00415	-0.0005	-0.00543	-0.003	-0.0029	-0.0034	0.00343	0.99727	1.9748	NO	NEGATIVE
0.000483	0.0031	-0.00269	-0.003	-0.00016	-0.0002	0.00019	0.99985	1.9748	NO	NEGATIVE
0.001932	0.0132	0.013615	-0.003	0.01614	0.01905	0.01905	0.98482	1.9748	NO	POSITIVE
-0.00057	-0.0019	-0.00822	-0.003	-0.00569	-0.0067	0.00672	0.99465	1.9748	NO	NEGATIVE
-0.00184	-0.0061	-0.00807	-0.003	-0.00554	-0.0065	0.00654	0.99479	1.9748	NO	NEGATIVE
-0.0025	-0.0031	-0.0053	-0.003	-0.00277	-0.0033	0.00327	0.9974	1.9748	NO	NEGATIVE
-0.0013	2E-05	-0.00783	-0.003	-0.0053	-0.0063	0.00625	0.99502	1.9748	NO	NEGATIVE
-0.00369	-0.005	-0.00514	-0.003	-0.00261	-0.0031	0.00308	0.99754	1.9748	NO	NEGATIVE
0.000441	0.002	0.007732	-0.003	0.01026	0.01211	0.01211	0.99035	1.9748	NO	POSITIVE
-0.00313	-0.0012	-0.00773	-0.003	-0.00521	-0.0061	0.00614	0.99511	1.9748	NO	NEGATIVE
0.003368	-0.002	7.230449	-0.003	7.23298	8.53741	8.53741	9.8E-15	1.9748	YES	POSITIVE
-0.00021	0.0013	-7.23805	-0.003	-7.23552	-8.5404	8.54041	9.6E-15	1.9748	YES	NEGATIVE
0.005691	0.0058	0.033926	-0.003	0.03645	0.04303	0.04303	0.96573	1.9748	NO	POSITIVE
0.001583	0.0043	0.019429	-0.003	0.02196	0.02591	0.02591	0.97936	1.9748	NO	POSITIVE
-0.00596	-0.0064	-0.02213	-0.003	-0.01961	-0.0231	0.02314	0.98156	1.9748	NO	NEGATIVE
-0.00454	0.0033	0.03491	-0.003	0.03744	0.04419	0.04419	0.96481	1.9748	NO	POSITIVE
-1.3E-05	-0.0037	-0.01406	-0.003	-0.01153	-0.0136	0.01361	0.98916	1.9748	NO	NEGATIVE
0.002453	0.0012	-0.01093	-0.003	-0.0084	-0.0099	0.00991	0.9921	1.9748	NO	NEGATIVE
0.000107	0.0003	0.002706	-0.003	0.00523	0.00618	0.00618	0.99508	1.9748	NO	POSITIVE
-0.00087	0.0016	0	-0.003	0.00253	0.00298	0.00298	0.99762	1.9748	NO	POSITIVE
0.000528	-0.0018	-0.01336	-0.003	-0.01084	-0.0128	0.01279	0.98981	1.9748	NO	NEGATIVE
-0.00043	0.0018	-0.00262	-0.003	-9.7E-05	-0.0001	0.00011	0.99991	1.9748	NO	NEGATIVE
-0.00212	0.0008	0.015988	-0.003	0.01851	0.02185	0.02185	0.98259	1.9748	NO	POSITIVE
0.00621	0.0019	0.002723	-0.003	0.00525	0.0062	0.0062	0.99506	1.9748	NO	POSITIVE
-0.0005	4E-05	-0.00272	-0.003	-0.0002	-0.0002	0.00023	0.99982	1.9748	NO	NEGATIVE
-0.00179	0.0022	-0.01072	-0.003	-0.0082	-0.0097	0.00968	0.99229	1.9748	NO	NEGATIVE
0.000357	0.0007	-0.00787	-0.003	-0.00535	-0.0063	0.00631	0.99497	1.9748	NO	NEGATIVE
0.005947	0.0044	0.018596	-0.003	0.02112	0.02493	0.02493	0.98014	1.9748	NO	POSITIVE
-0.00047	-0.0024	-0.0054	-0.003	-0.00287	-0.0034	0.00339	0.9973	1.9748	NO	NEGATIVE
0.007218	0.0007	0.002689	-0.003	0.00522	0.00616	0.00616	0.9951	1.9748	NO	POSITIVE
0.002432	-0.0022	-0.02362	-0.003	-0.0211	-0.0249	0.0249	0.98016	1.9748	NO	NEGATIVE
0.005432	-0.0003	-0.00255	-0.003	-2E-05	-2E-05	2.4E-05	0.99998	1.9748	NO	NEGATIVE
0.000387	0.0012	-0.00253	-0.003	-5.6E-06	-7E-06	6.6E-06	0.99999	1.9748	NO	NEGATIVE
-0.00121	0.0002	0.007642	-0.003	0.01017	0.012	0.012	0.99044	1.9748	NO	POSITIVE
5.17E-05	-0.0023	-0.01266	-0.003	-0.01014	-0.012	0.01196	0.99047	1.9748	NO	NEGATIVE
-0.00106	-0.0018	-0.00987	-0.003	-0.00734	-0.0087	0.00867	0.99309	1.9748	NO	NEGATIVE
-0.00786	0.0011	0.012374	-0.003	0.0149	0.01759	0.01759	0.98599	1.9748	NO	POSITIVE

AMARIN

Log return of SET	Log return of MEDIA	Log return of AMARIN	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.001899	0.002176	0	0.000164	-0.00016	-0.0226	0.022602	0.982	1.9746	NO	NEGATIVE
0.000443	-0.0001	0	-0.00026	0.000258	0.0356	0.035597	0.9716	1.9746	NO	POSITIVE
-0.00056	-0.00124	-0.0031	-0.00047	-0.00267	-0.367	0.36705	0.7141	1.9746	NO	NEGATIVE
0.000833	-0.00309	-0.0031	-0.00081	-0.0023	-0.3168	0.316844	0.7518	1.9746	NO	NEGATIVE
-0.00011	0.004186	0.00311	0.000537	0.002576	0.35481	0.354807	0.7232	1.9746	NO	POSITIVE
0.001192	0.004556	0.00629	0.000606	0.005689	0.78342	0.783422	0.4345	1.9746	NO	POSITIVE
0.001587	0.005182	-0.0032	0.000722	-0.00388	-0.5344	0.534372	0.5938	1.9746	NO	NEGATIVE
-0.00131	0.003117	0	0.000339	-0.00034	-0.0466	0.046628	0.9629	1.9746	NO	NEGATIVE
0.001353	0.001348	0.00634	1.05E-05	0.00633	0.87171	0.871707	0.3847	1.9746	NO	POSITIVE
0.000321	0.000267	0.00321	-0.00019	0.003395	0.46757	0.467572	0.6407	1.9746	NO	POSITIVE
0.00172	0.001609	-0.0032	5.88E-05	-0.00326	-0.4495	0.449502	0.6537	1.9746	NO	NEGATIVE
-0.00079	-0.00358	-0.0032	-0.0009	-0.00228	-0.3137	0.31366	0.7542	1.9746	NO	NEGATIVE
0.001398	-0.00092	0	-0.00041	0.000411	0.05661	0.056606	0.9549	1.9746	NO	POSITIVE
0.000598	0.003157	0	0.000346	-0.00035	-0.0477	0.047668	0.962	1.9746	NO	NEGATIVE
-0.00058	0.000717	0.00318	-0.00011	0.003288	0.45285	0.452847	0.6513	1.9746	NO	POSITIVE
0.001482	0.000294	-0.0032	-0.00019	-0.003	-0.4127	0.412679	0.6804	1.9746	NO	NEGATIVE
0.000774	-0.00172	0.00318	-0.00056	0.003741	0.51522	0.515222	0.6071	1.9746	NO	POSITIVE
0.001114	-0.00064	0	-0.00036	0.000357	0.04922	0.049224	0.9608	1.9746	NO	POSITIVE
0.00462	0.004782	0.00321	0.000648	0.002558	0.35222	0.352219	0.7251	1.9746	NO	POSITIVE
-0.00066	0.000702	-0.0032	-0.00011	-0.0031	-0.4264	0.426353	0.6704	1.9746	NO	NEGATIVE
0.002168	0.00151	0	4.06E-05	-4.1E-05	-0.0056	0.005595	0.9955	1.9746	NO	NEGATIVE
-0.00103	-0.00607	-0.0032	-0.00136	-0.00182	-0.2502	0.250215	0.8027	1.9746	NO	NEGATIVE
-0.00244	-0.00388	-0.0032	-0.00096	-0.0022	-0.3029	0.302883	0.7624	1.9746	NO	NEGATIVE
-0.00058	0.0015	0.00316	3.86E-05	0.00312	0.42966	0.429663	0.668	1.9746	NO	POSITIVE
0.000589	0.000895	-0.0063	-7.4E-05	-0.00622	-0.8567	0.856681	0.3929	1.9746	NO	NEGATIVE
-0.00077	-0.00446	0	-0.00107	0.001067	0.147	0.146995	0.8833	1.9746	NO	POSITIVE
-0.00341	-0.00031	0.00314	-0.0003	0.003434	0.47286	0.472865	0.6369	1.9746	NO	POSITIVE
-0.00096	0.000733	0.00316	-0.0001	0.003262	0.44925	0.449247	0.6539	1.9746	NO	POSITIVE
0.001059	0.006499	-0.0032	0.000966	-0.00412	-0.568	0.56801	0.5708	1.9746	NO	NEGATIVE
0.002227	-0.00377	0	-0.00094	0.000938	0.12918	0.129181	0.8974	1.9746	NO	POSITIVE
0.00048	-0.0048	0	-0.00113	0.00113	0.15566	0.155658	0.8765	1.9746	NO	POSITIVE
-0.00151	-0.00036	-0.0062	-0.00031	-0.00594	-0.8183	0.818286	0.4144	1.9746	NO	NEGATIVE
-0.00064	-0.00024	0	-0.00028	0.000285	0.03923	0.039229	0.9688	1.9746	NO	POSITIVE
-0.00123	0.002106	-0.0062	0.000151	-0.00631	-0.8692	0.869173	0.386	1.9746	NO	NEGATIVE
0.002142	-0.00066	0	-0.00036	0.000363	0.04997	0.049968	0.9602	1.9746	NO	POSITIVE
-0.00382	-0.00286	0	-0.00077	0.000769	0.10593	0.105934	0.9158	1.9746	NO	POSITIVE
0.000172	0.000175	-0.003	-0.00021	-0.00284	-0.3912	0.391185	0.6962	1.9746	NO	NEGATIVE
0.000501	-0.00091	0.00305	-0.00041	0.003455	0.47584	0.475836	0.6348	1.9746	NO	POSITIVE
0.000739	0.00204	-0.003	0.000139	-0.00319	-0.4388	0.438835	0.6614	1.9746	NO	NEGATIVE
0.000312	-0.00488	0	-0.00114	0.001144	0.15756	0.15756	0.875	1.9746	NO	POSITIVE
-0.00358	-0.00123	-0.003	-0.00047	-0.00256	-0.3523	0.352347	0.725	1.9746	NO	NEGATIVE

APCO

Log Return of SET	Log Return of CPPER	Log Return of APCO	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-Value	Critical Value	Significance	Type of Return
-0.00568	-0.0032	0.0246474	-0.00185	0.0265	3.67321	3.67321	0.0003	1.9751	YES	POSITIVE
0.001447	-0.0054	0.0031817	-0.00268	0.00586	0.81188	0.81188	0.4181	1.9751	NO	POSITIVE
-0.00011	-0.0075	0	-0.00348	0.00348	0.48191	0.48191	0.6305	1.9751	NO	POSITIVE
0.00224	0.0028	0.0032051	0.000365	0.00284	0.39375	0.39375	0.6943	1.9751	NO	POSITIVE
0.004815	0.00319	0	0.000512	-0.00051	-0.071	0.07095	0.9435	1.9751	NO	NEGATIVE
-0.00215	0.00101	-0.003205	-0.0003	-0.0029	-0.4027	0.40267	0.6877	1.9751	NO	NEGATIVE
-0.0016	-0.0013	-0.003182	-0.00115	-0.00203	-0.2819	0.28192	0.7784	1.9751	NO	NEGATIVE
-0.0017	-0.0077	-0.003159	-0.00355	0.00039	0.05383	0.05383	0.9571	1.9751	NO	POSITIVE
0.002549	-0.0051	0	-0.00257	0.00257	0.35564	0.35564	0.7226	1.9751	NO	POSITIVE
0.000372	0.00177	0.0119001	-1.9E-05	0.01192	1.65231	1.65231	0.1005	1.9751	NO	POSITIVE
-0.00112	-0.0013	0.0121489	-0.00115	0.0133	1.84379	1.84379	0.0671	1.9751	NO	POSITIVE
0.001819	0.02077	0.0062043	0.007046	-0.00084	-0.1167	0.11667	0.9073	1.9751	NO	NEGATIVE
-0.00414	-0.0005	-0.003113	-0.00087	-0.00224	-0.3103	0.31035	0.7567	1.9751	NO	NEGATIVE
0.001786	0.00069	-0.009208	-0.00042	-0.00879	-1.2182	1.21818	0.225	1.9751	NO	NEGATIVE
0.002217	0.00096	0	-0.00032	0.00032	0.04426	0.04426	0.9648	1.9751	NO	POSITIVE
0.001883	0.00138	0.0061169	-0.00016	0.00628	0.87036	0.87036	0.3854	1.9751	NO	POSITIVE
0.002572	0.0034	0.0221143	0.000587	0.02153	2.98413	2.98413	0.0033	1.9751	YES	POSITIVE
7.92E-05	-0.0002	0.0198948	-0.00076	0.02065	2.86296	2.86296	0.0048	1.9751	YES	POSITIVE
-7.5E-05	0.00397	0.0208501	0.000799	0.02005	2.77951	2.77951	0.0061	1.9751	YES	POSITIVE
0.019472	0.01883	0.0410369	0.006326	0.03471	4.81165	4.81165	3E-06	1.9751	YES	POSITIVE
0.002047	-0.0086	-0.033858	-0.00388	-0.02997	-4.155	4.15501	5E-05	1.9751	YES	NEGATIVE
-0.01098	-0.0085	-0.051153	-0.00385	-0.04731	-6.5575	6.55755	7E-10	1.9751	YES	NEGATIVE
-0.00443	-0.0037	-0.003205	-0.00204	-0.00116	-0.161	0.16098	0.8723	1.9751	NO	NEGATIVE
-0.01388	-0.0057	-0.021797	-0.00278	-0.01901	-2.6355	2.63553	0.0092	1.9751	YES	NEGATIVE
-0.00274	0.0002	0	-0.0006	0.0006	0.08359	0.08359	0.9335	1.9751	NO	POSITIVE
0.001162	-0.0059	-0.006032	-0.00287	-0.00316	-0.4384	0.43838	0.6617	1.9751	NO	NEGATIVE
3.92E-05	-0.004	-0.005949	-0.00216	-0.00379	-0.5251	0.52508	0.6003	1.9751	NO	NEGATIVE
0.005468	-0.0054	0.0029645	-0.0027	0.00566	0.7848	0.7848	0.4337	1.9751	NO	POSITIVE
0.002258	0.00868	0	0.002553	-0.00255	-0.3539	0.35392	0.7239	1.9751	NO	NEGATIVE
-0.0024	0.0085	-0.002964	0.002485	-0.00545	-0.7554	0.75542	0.4511	1.9751	NO	NEGATIVE
0.003469	0.00196	0.0029645	5.25E-05	0.00291	0.40367	0.40367	0.687	1.9751	NO	POSITIVE
-0.00287	-0.002	-0.008833	-0.00144	-0.0074	-1.0253	1.02528	0.3068	1.9751	NO	NEGATIVE
-0.00022	-0.0014	0.0029246	-0.00119	0.00412	0.5707	0.5707	0.569	1.9751	NO	POSITIVE
-0.0008	0.00304	0	0.000453	-0.00045	-0.0628	0.06276	0.95	1.9751	NO	NEGATIVE
-0.0038	0.00415	-0.00583	0.000867	-0.0067	-0.9283	0.92833	0.3547	1.9751	NO	NEGATIVE
0.00546	-0.0025	0	-0.00159	0.00159	0.22011	0.22011	0.8261	1.9751	NO	POSITIVE
0.003927	0.00019	0.0087739	-0.00061	0.00938	1.30043	1.30043	0.1953	1.9751	NO	POSITIVE
-0.00555	0.00017	-0.005869	-0.00061	-0.00526	-0.7285	0.72854	0.4674	1.9751	NO	NEGATIVE
0.003993	0.00498	0.0058689	0.001176	0.00469	0.65058	0.65058	0.5163	1.9751	NO	POSITIVE
0.004628	-0.0008	-0.002944	-0.00099	-0.00196	-0.271	0.27103	0.7867	1.9751	NO	NEGATIVE

AYUD

Log return of SET	Log return of INSURE	Log return of AYUD	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00059	-0.0023	-0.008	-0.0002741	-0.00769	-1.3098	1.309776	0.19211	1.975	NO	NEGATIVE
-0.00336	0.0012	0.00797	0.0010692	0.0069	1.17443	1.174433	0.24193	1.975	NO	POSITIVE
0.00192	-0.0062	0	-0.0017076	0.001708	0.29066	0.290664	0.77168	1.975	NO	POSITIVE
0.00289	0.002	0.00269	0.0013692	0.00132	0.22467	0.224668	0.82252	1.975	NO	POSITIVE
0.00121	0.0016	0.00271	0.001219	0.001487	0.25309	0.253095	0.80051	1.975	NO	POSITIVE
-0.00458	-0.0015	0	4.266E-05	-4.3E-05	-0.0073	0.007262	0.99421	1.975	NO	NEGATIVE
0.00446	0.0028	-0.0081	0.0016419	-0.00971	-1.6527	1.6527	0.10032	1.975	NO	NEGATIVE
0.0007	0.0009	-0.0053	0.0009306	-0.00623	-1.0599	1.059913	0.29075	1.975	NO	NEGATIVE
-0.00178	0.0035	0.0053	0.0019119	0.003384	0.57609	0.576088	0.56535	1.975	NO	POSITIVE
-0.00167	-0.0019	-0.0079	-0.000107	-0.00781	-1.33	1.329962	0.18539	1.975	NO	NEGATIVE
-0.00335	-0.0067	-0.0103	-0.0018962	-0.00844	-1.4374	1.437395	0.15252	1.975	NO	NEGATIVE
-0.00167	0.0013	0	0.0011022	-0.0011	-0.1876	0.187607	0.85142	1.975	NO	NEGATIVE
-0.00224	-0.0018	-0.0025	-7.457E-05	-0.00247	-0.4209	0.420876	0.6744	1.975	NO	NEGATIVE
0.0005	-0.0011	0.00255	0.000182	0.002365	0.40259	0.402586	0.68778	1.975	NO	POSITIVE
-0.00179	0.0036	0	0.0019444	-0.00194	-0.331	0.330965	0.7411	1.975	NO	NEGATIVE
-0.00388	-0.0052	-0.0025	-0.0013453	-0.0012	-0.2046	0.20458	0.83816	1.975	NO	NEGATIVE
-0.00219	-0.001	-0.01	0.0002255	-0.01027	-1.7477	1.747661	0.08241	1.975	NO	NEGATIVE
0.00054	-0.0019	0.00249	-0.0001147	0.002603	0.44315	0.443147	0.65825	1.975	NO	POSITIVE
0.00175	-0.0009	-0.0025	0.0002812	-0.00277	-0.4715	0.471501	0.63791	1.975	NO	NEGATIVE
0.00201	0.0021	0	0.0013797	-0.00138	-0.2348	0.234848	0.81462	1.975	NO	NEGATIVE
5.8E-05	-0.0016	-0.0074	-4.174E-06	-0.00738	-1.2558	1.255807	0.21098	1.975	NO	NEGATIVE
-0.00151	-0.0006	0.00491	0.0003956	0.004512	0.76796	0.76796	0.44362	1.975	NO	POSITIVE
-2.3E-05	7E-05	0.00998	0.0006344	0.00935	1.59148	1.591478	0.11344	1.975	NO	POSITIVE
0.00059	-0.0003	-0.0025	0.00051	-0.00303	-0.5153	0.515348	0.60701	1.975	NO	NEGATIVE
3.3E-06	-0.0008	-0.0124	0.0002901	-0.01266	-2.1556	2.155591	0.03258	1.975	YES	NEGATIVE
-0.00015	0.0005	0.00491	0.0007849	0.004122	0.70169	0.701695	0.48387	1.975	NO	POSITIVE
-0.00015	-5E-05	0	0.0005897	-0.00059	-0.1004	0.10038	0.92017	1.975	NO	NEGATIVE
0.00049	-0.0023	-0.0122	-0.0002533	-0.01191	-2.0277	2.027696	0.04422	1.975	YES	NEGATIVE
0.00333	-0.0026	-0.0324	-0.0003815	-0.03197	-5.4425	5.442543	1.9E-07	1.975	YES	NEGATIVE
0.00076	0.0024	-0.0044	0.0015251	-0.00596	-1.0139	1.013915	0.31213	1.975	NO	NEGATIVE
-0.00058	0.0027	0.00443	0.0016134	0.002818	0.47969	0.479694	0.63209	1.975	NO	POSITIVE
0.00117	0.0006	0.00448	0.0008347	0.003643	0.62002	0.620024	0.53611	1.975	NO	POSITIVE
0.00309	-8E-05	-0.0045	0.0005783	-0.00506	-0.8605	0.860541	0.39075	1.975	NO	NEGATIVE
0.00052	-0.0011	0	0.0001769	-0.00018	-0.0301	0.030112	0.97601	1.975	NO	NEGATIVE
-0.00127	-0.0016	0	1.979E-05	-2E-05	-0.0034	0.003369	0.99732	1.975	NO	NEGATIVE
-0.00031	0.0035	0	0.0019301	-0.00193	-0.3285	0.328527	0.74294	1.975	NO	NEGATIVE
0.00182	0.001	0.00223	0.0009796	0.001253	0.21333	0.213331	0.83134	1.975	NO	POSITIVE
0.00159	0.0057	0.00677	0.0027559	0.004012	0.68298	0.682978	0.49559	1.975	NO	POSITIVE

B

Log return of SET	Log return of TRANS	Log return of B	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.001	-0.0008	-0.0144	0.00053	-0.01493	-0.4717	0.4717	0.638	1.9746	NO	NEGATIVE
-0.0007	-0.0025	0.0144	0.00053	0.01387	0.43814	0.4381	0.662	1.9746	NO	POSITIVE
0.0004	0.00486	0	0.00053	-0.00053	-0.0168	0.0168	0.987	1.9746	NO	NEGATIVE
3.6E-05	0	0.01489	0.00053	0.01436	0.45374	0.4537	0.651	1.9746	NO	POSITIVE
-0.0028	-0.0017	0.01542	0.00053	0.01489	0.47045	0.4704	0.639	1.9746	NO	POSITIVE
-0.001	-9E-05	-0.0052	0.00053	-0.00573	-0.1811	0.1811	0.856	1.9746	NO	NEGATIVE
0.00066	-0.0009	0	0.00053	-0.00053	-0.0168	0.0168	0.987	1.9746	NO	NEGATIVE
0.00101	-0.0007	-0.0102	0.00053	-0.01075	-0.3397	0.3397	0.735	1.9746	NO	NEGATIVE
0.00243	3.4E-05	-0.005	0.00053	-0.00555	-0.1754	0.1754	0.861	1.9746	NO	NEGATIVE
0.00616	0.006	-0.0099	0.00053	-0.0104	-0.3287	0.3287	0.743	1.9746	NO	NEGATIVE
-0.0008	-0.0022	-0.0049	0.00053	-0.00538	-0.1701	0.1701	0.865	1.9746	NO	NEGATIVE
-0.0003	-0.0018	0	0.00053	-0.00053	-0.0168	0.0168	0.987	1.9746	NO	NEGATIVE
-0.0042	-0.0028	0.00485	0.00053	0.00432	0.13653	0.1365	0.892	1.9746	NO	POSITIVE
-0.0013	-0.0014	-0.0049	0.00053	-0.00538	-0.1701	0.1701	0.865	1.9746	NO	NEGATIVE
-0.0004	-0.0033	-0.0048	0.00053	-0.00533	-0.1684	0.1684	0.866	1.9746	NO	NEGATIVE
-0.0043	-0.0066	6.87142	0.00053	6.87089	217.101	217.1	#####	1.9746	YES	POSITIVE
-4E-05	-0.0009	-6.8947	0.00053	-6.89518	-217.87	217.87	#####	1.9746	YES	NEGATIVE
-0.0007	-0.0016	-0.0348	0.00053	-0.03529	-1.1152	1.1152	0.266	1.9746	NO	NEGATIVE
0.00648	0.01081	0.05799	0.00053	0.05746	1.81559	1.8156	0.071	1.9746	NO	POSITIVE
0.00473	0.00555	0.0048	0.00053	0.00427	0.13484	0.1348	0.893	1.9746	NO	POSITIVE
-0.003	-0.0027	-0.0048	0.00053	-0.00533	-0.1684	0.1684	0.866	1.9746	NO	NEGATIVE
5E-05	-0.0027	-0.0047	0.00053	-0.00528	-0.1668	0.1668	0.868	1.9746	NO	NEGATIVE
-0.0021	-0.0033	0.0144	0.00053	0.01387	0.43814	0.4381	0.662	1.9746	NO	POSITIVE
0.00091	0.00207	-0.0049	0.00053	-0.00538	-0.1701	0.1701	0.865	1.9746	NO	NEGATIVE
0.00122	-0.0017	0.00485	0.00053	0.00432	0.13653	0.1365	0.892	1.9746	NO	POSITIVE
0.00213	-8E-05	-0.0237	0.00053	-0.02427	-0.7668	0.7668	0.444	1.9746	NO	NEGATIVE
-0.0019	0.00261	0.02374	0.00053	0.02321	0.73326	0.7333	0.464	1.9746	NO	POSITIVE
0.00015	0.00461	0.00491	0.00053	0.00438	0.13827	0.1383	0.89	1.9746	NO	POSITIVE
0.00319	0.0003	-0.0049	0.00053	-0.00544	-0.1718	0.1718	0.864	1.9746	NO	NEGATIVE
-5E-05	-0.0045	-0.0049	0.00053	-0.00538	-0.1701	0.1701	0.865	1.9746	NO	NEGATIVE
0.0003	0.00041	0.00485	0.00053	0.00432	0.13653	0.1365	0.892	1.9746	NO	POSITIVE
-0.0005	-0.0015	-0.0049	0.00053	-0.00538	-0.1701	0.1701	0.865	1.9746	NO	NEGATIVE
-0.0053	-0.0036	0.01472	0.00053	0.01419	0.44842	0.4484	0.654	1.9746	NO	POSITIVE
-0.0041	-0.0025	-0.005	0.00053	-0.00549	-0.1736	0.1736	0.862	1.9746	NO	NEGATIVE
-0.0015	-0.001	-0.0098	0.00053	-0.01029	-0.3252	0.3252	0.745	1.9746	NO	NEGATIVE
0.0016	-6E-06	-0.0095	0.00053	-0.01008	-0.3184	0.3184	0.751	1.9746	NO	NEGATIVE
5.9E-05	0.00149	0.02427	0.00053	0.02374	0.75003	0.75	0.454	1.9746	NO	POSITIVE
-0.0026	-0.0036	0	0.00053	-0.00053	-0.0168	0.0168	0.987	1.9746	NO	NEGATIVE
0.00204	0.00117	0	0.00053	-0.00053	-0.0168	0.0168	0.987	1.9746	NO	NEGATIVE
0.0023	0.00153	0.00502	0.00053	0.00449	0.14185	0.1419	0.887	1.9746	NO	POSITIVE
-0.0047	-0.0015	-0.005	0.00053	-0.00555	-0.1754	0.1754	0.861	1.9746	NO	NEGATIVE
0.0017	0.00258	0	0.00053	-0.00053	-0.0168	0.0168	0.987	1.9746	NO	NEGATIVE
0.00184	-0.0043	-0.005	0.00053	-0.00549	-0.1736	0.1736	0.862	1.9746	NO	NEGATIVE

BDMS

Log return of SET	Log return of HEALTH	Log return of BDMS	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00415	-0.004066	-0.002124	0.00132	-0.00345	-0.323	0.323423	0.747	1.97462	NO	NEGATIVE
-0.00164	0.002865	0.004258	0.00132	0.002935	0.2754	0.275407	0.783	1.97462	NO	POSITIVE
0.006227	0.000556	0	0.00132	-0.00132	-0.124	0.124139	0.901	1.97462	NO	NEGATIVE
-0.00251	-0.003328	-0.002134	0.00132	-0.00346	-0.324	0.324402	0.746	1.97462	NO	NEGATIVE
-0.00025	0.001546	0.004279	0.00132	0.002956	0.2774	0.277375	0.782	1.97462	NO	POSITIVE
-0.00456	-0.004894	-0.002145	0.00132	-0.00347	-0.325	0.325391	0.745	1.97462	NO	NEGATIVE
-0.00194	0.000226	-0.002134	0.00132	-0.00346	-0.324	0.324402	0.746	1.97462	NO	NEGATIVE
0.008213	0.002915	0	0.00132	-0.00132	-0.124	0.124139	0.901	1.97462	NO	NEGATIVE
-0.00206	-0.003917	-0.002124	0.00132	-0.00345	-0.323	0.323423	0.747	1.97462	NO	NEGATIVE
0.001503	0.006305	0.004258	0.00132	0.002935	0.2754	0.275407	0.783	1.97462	NO	POSITIVE
0.000974	-0.006923	-0.006371	0.00132	-0.00769	-0.722	0.721999	0.471	1.97462	NO	NEGATIVE
-0.00854	-0.005306	-0.006279	0.00132	-0.0076	-0.713	0.713355	0.477	1.97462	NO	NEGATIVE
-0.00476	-0.001705	-0.004136	0.00132	-0.00546	-0.512	0.51227	0.609	1.97462	NO	NEGATIVE
-0.00483	-0.00301	-0.002053	0.00132	-0.00338	-0.317	0.316827	0.752	1.97462	NO	NEGATIVE
-0.0008	-0.00133	0	0.00132	-0.00132	-0.124	0.124139	0.901	1.97462	NO	NEGATIVE
-0.00238	-0.000601	0	0.00132	-0.00132	-0.124	0.124139	0.901	1.97462	NO	NEGATIVE
-0.00333	0.003479	0.002053	0.00132	0.00073	0.0685	0.068548	0.945	1.97462	NO	POSITIVE
-0.00108	0.002189	0	0.00132	-0.00132	-0.124	0.124139	0.901	1.97462	NO	NEGATIVE
0.003854	0.007664	0	0.00132	-0.00132	-0.124	0.124139	0.901	1.97462	NO	NEGATIVE
0.000629	-0.001626	-0.004097	0.00132	-0.00542	-0.509	0.508608	0.612	1.97462	NO	NEGATIVE
0.00409	0.000305	0	0.00132	-0.00132	-0.124	0.124139	0.901	1.97462	NO	NEGATIVE
-0.00355	-0.000837	0.002044	0.00132	0.000721	0.0676	0.067642	0.946	1.97462	NO	POSITIVE
0.004214	0.001564	0.002053	0.00132	0.00073	0.0685	0.068548	0.945	1.97462	NO	POSITIVE
-0.00757	-0.0011	-0.004097	0.00132	-0.00542	-0.509	0.508608	0.612	1.97462	NO	NEGATIVE
-0.00165	-0.001248	0.002044	0.00132	0.000721	0.0676	0.067642	0.946	1.97462	NO	POSITIVE
0.00064	0.000544	-0.002044	0.00132	-0.00337	-0.316	0.31592	0.752	1.97462	NO	NEGATIVE
-0.00364	-0.001426	-0.002034	0.00132	-0.00336	-0.315	0.315022	0.753	1.97462	NO	NEGATIVE
-0.0005	0.000111	0	0.00132	-0.00132	-0.124	0.124139	0.901	1.97462	NO	NEGATIVE
-0.00563	0.006135	0.010267	0.00132	0.008945	0.8393	0.839342	0.403	1.97462	NO	POSITIVE
0.005944	0.003342	0.004176	0.00132	0.002853	0.2677	0.267723	0.789	1.97462	NO	POSITIVE
0.005403	8.29E-05	0	0.00132	-0.00132	-0.124	0.124139	0.901	1.97462	NO	NEGATIVE
0.00936	-0.001275	-0.006249	0.00132	-0.00757	-0.711	0.710529	0.478	1.97462	NO	NEGATIVE
-0.00911	0.000202	0.004156	0.00132	0.002833	0.2658	0.265848	0.791	1.97462	NO	POSITIVE
0.001706	0.000296	0	0.00132	-0.00132	-0.124	0.124139	0.901	1.97462	NO	NEGATIVE
-0.00921	-0.004015	-0.002083	0.00132	-0.00341	-0.32	0.3196	0.75	1.97462	NO	NEGATIVE
0.000621	0.00325	0.006279	0.00132	0.004956	0.4651	0.465076	0.642	1.97462	NO	POSITIVE
-0.00279	-0.004291	-0.004196	0.00132	-0.00552	-0.518	0.517895	0.605	1.97462	NO	NEGATIVE
0.001766	0.00683	0.010567	0.00132	0.009244	0.8675	0.867476	0.387	1.97462	NO	POSITIVE
-0.00249	-0.001486	-0.004258	0.00132	-0.00558	-0.524	0.523685	0.601	1.97462	NO	NEGATIVE
8.27E-05	-0.000988	-0.002113	0.00132	-0.00344	-0.322	0.322453	0.748	1.97462	NO	NEGATIVE

BKD

Log return of SET	Log return of CONS	Log return of BKD	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00411	0.0019	0	0.0004	-0.0004	-0.0652	0.0652	0.95	1.97509	NO	NEGATIVE
-0.0004	0.0009	0	0.00061	-0.00061	-0.0994	0.09939	0.92	1.97509	NO	NEGATIVE
0.00122	-0.0027	-0.0026	-0.00108	-0.00156	-0.252	0.25203	0.8	1.97509	NO	NEGATIVE
0.00633	0.0036	0	0.00083	-0.00083	-0.1347	0.13474	0.89	1.97509	NO	NEGATIVE
0.00292	-0.0054	0	-0.00246	0.002459	0.3984	0.39837	0.69	1.97509	NO	POSITIVE
0.0026	0.0028	0.00264	0.00099	0.00165	0.2673	0.26726	0.79	1.97509	NO	POSITIVE
-0.00043	0.0045	0.00266	0.00211	0.000543	0.088	0.08797	0.93	1.97509	NO	POSITIVE
-0.00419	0.0024	0.01079	0.0018	0.008993	1.457	1.45702	0.15	1.97509	NO	POSITIVE
0.00069	-0.0008	0.0055	-0.00024	0.005739	0.9298	0.92981	0.35	1.97509	NO	POSITIVE
0.00115	0.0036	0	0.00152	-0.00152	-0.2464	0.24638	0.81	1.97509	NO	NEGATIVE
-0.00184	-0.0005	-0.0055	0.00023	-0.00573	-0.9284	0.92842	0.35	1.97509	NO	NEGATIVE
0.00549	0.0029	0.00274	0.00064	0.002096	0.3395	0.33954	0.73	1.97509	NO	POSITIVE
0.0022	0.0003	-0.0082	4.1E-06	-0.00817	-1.3241	1.32409	0.19	1.97509	NO	NEGATIVE
0.00366	0.0083	0.00543	0.00317	0.00226	0.3661	0.36615	0.71	1.97509	NO	POSITIVE
-0.00747	-0.0091	0.00274	-0.00256	0.005301	0.8588	0.85882	0.39	1.97509	NO	POSITIVE
0.00069	-0.0061	-0.0109	-0.00243	-0.00842	-1.3647	1.36468	0.17	1.97509	NO	NEGATIVE
0.0052	0.0076	0.01086	0.00266	0.008202	1.3289	1.32886	0.19	1.97509	NO	POSITIVE
0.00317	0.006	0	0.00226	-0.00226	-0.3663	0.36626	0.71	1.97509	NO	NEGATIVE
-0.00108	-0.0128	-0.0055	-0.00497	-0.0005	-0.0804	0.08037	0.94	1.97509	NO	NEGATIVE
-0.00516	-0.0081	-0.0081	-0.00247	-0.0056	-0.9073	0.9073	0.37	1.97509	NO	NEGATIVE
-0.00142	-0.0038	-0.0053	-0.00121	-0.00409	-0.6628	0.66283	0.51	1.97509	NO	NEGATIVE
0.00045	0.0022	-0.0026	0.00106	-0.00368	-0.5963	0.59632	0.55	1.97509	NO	NEGATIVE
-0.00339	-0.0034	0.00526	-0.00077	0.006029	0.9768	0.97683	0.33	1.97509	NO	POSITIVE
0.00014	-0.0002	0	9.9E-05	-9.9E-05	-0.016	0.01597	0.99	1.97509	NO	NEGATIVE
-0.00779	-0.0008	0	0.00095	-0.00095	-0.1537	0.15375	0.88	1.97509	NO	NEGATIVE
0.0065	0.0047	0.00533	0.00127	0.004061	0.658	0.65799	0.51	1.97509	NO	POSITIVE
-0.0105	-0.0097	-0.0053	-0.00239	-0.00294	-0.4763	0.47626	0.63	1.97509	NO	NEGATIVE
-0.00645	-0.0028	-0.0026	-6.1E-05	-0.00258	-0.4179	0.41786	0.68	1.97509	NO	NEGATIVE
-0.00128	-0.0013	0.00264	-0.00016	0.002796	0.453	0.45303	0.65	1.97509	NO	POSITIVE
-0.00215	-0.0016	0	-0.00017	0.000167	0.027	0.02698	0.98	1.97509	NO	POSITIVE
-0.00223	0.0032	0	0.00184	-0.00184	-0.2981	0.29805	0.77	1.97509	NO	NEGATIVE
0.00105	0.0036	0	0.00156	-0.00156	-0.2525	0.25246	0.8	1.97509	NO	NEGATIVE
0.00027	-0.0025	0	-0.00089	0.000894	0.1448	0.14476	0.89	1.97509	NO	POSITIVE
-0.00276	0.0015	0	0.00122	-0.00122	-0.198	0.19802	0.84	1.97509	NO	NEGATIVE
-0.00138	-0.0013	-0.0026	-0.00016	-0.00248	-0.4025	0.40248	0.69	1.97509	NO	NEGATIVE
0.00151	0.0021	0	0.00086	-0.00086	-0.14	0.14001	0.89	1.97509	NO	NEGATIVE
0.00288	-0.0023	0	-0.00116	0.001164	0.1885	0.1885	0.85	1.97509	NO	POSITIVE
0.00037	-0.001	-0.0052	-0.00028	-0.00495	-0.8019	0.80194	0.42	1.97509	NO	NEGATIVE
-0.0018	-0.0018	0.00261	-0.0003	0.002906	0.4708	0.47083	0.64	1.97509	NO	POSITIVE
0.00046	0.0005	0.00262	0.00035	0.002273	0.3683	0.36827	0.71	1.97509	NO	POSITIVE
-0.00236	-0.0031	-0.0052	-0.00077	-0.00446	-0.7226	0.72264	0.47	1.97509	NO	NEGATIVE
-0.00163	-0.0042	0.00261	-0.00131	0.003915	0.6343	0.63434	0.53	1.97509	NO	POSITIVE
0.00221	0.0002	0.00262	-4.2E-05	0.002666	0.4319	0.43189	0.67	1.97509	NO	POSITIVE

BLA

Log return of SET	Log return of INSUR	Log return of BLA	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.001595	-0.00209	-0.0048	-0.00137	-0.00343	-0.508	0.5075	0.6125	1.97472	NO	NEGATIVE
3.99E-05	-0.00056	0	-3.6E-05	3.6E-05	0.0054	0.00537	0.9957	1.97472	NO	POSITIVE
-0.003332	0.00211	0.00239	-0.00279	0.00518	0.7674	0.76739	0.444	1.97472	NO	POSITIVE
0.001066	0.00119	0	0.000802	-0.0008	-0.119	0.11873	0.9056	1.97472	NO	NEGATIVE
0.000506	-0.00443	-0.0118	0.000345	-0.01218	-1.803	1.80322	0.0732	1.97472	NO	NEGATIVE
0.002219	0.00149	0.00234	0.001744	0.0006	0.0885	0.08846	0.9296	1.97472	NO	POSITIVE
0.005998	0.00325	0.00949	0.00483	0.00466	0.6905	0.69047	0.4909	1.97472	NO	POSITIVE
0.00673	0.00034	0.00241	0.005428	-0.00302	-0.447	0.44744	0.6552	1.97472	NO	NEGATIVE
-0.001644	0.00238	0.00485	-0.00141	0.00626	0.9275	0.92748	0.3551	1.97472	NO	POSITIVE
-0.004203	-0.00403	-0.0144	-0.0035	-0.0109	-1.613	1.61329	0.1086	1.97472	NO	NEGATIVE
-0.000159	-0.00637	-0.0185	-0.0002	-0.01828	-2.707	2.70724	0.0075	1.97472	YES	NEGATIVE
-0.003504	-0.00471	-0.0156	-0.00293	-0.01262	-1.869	1.86872	0.0635	1.97472	NO	NEGATIVE
0.001592	0.00108	0.00219	0.001232	0.00096	0.1416	0.14159	0.8876	1.97472	NO	POSITIVE
-0.005782	-0.00553	-0.013	-0.00479	-0.00817	-1.21	1.21024	0.2279	1.97472	NO	NEGATIVE
-0.001738	-0.00022	0	-0.00149	0.00149	0.2203	0.2203	0.8259	1.97472	NO	POSITIVE
-0.001602	0.00661	0.02183	-0.00138	0.02321	3.4358	3.43582	0.0008	1.97472	YES	POSITIVE
0.006395	0.00091	0	0.005154	-0.00515	-0.763	0.76309	0.4465	1.97472	NO	NEGATIVE
-0.000698	-0.00164	-0.0045	-0.00064	-0.00382	-0.565	0.56486	0.573	1.97472	NO	NEGATIVE
0.010601	0.00959	0.02508	0.00859	0.01649	2.4422	2.44221	0.0157	1.97472	YES	POSITIVE
0.005451	0.00207	0.00235	0.004383	-0.00203	-0.3	0.30041	0.7643	1.97472	NO	NEGATIVE
-0.004792	-0.00246	-0.0139	-0.00398	-0.00995	-1.474	1.47368	0.1425	1.97472	NO	NEGATIVE
-0.010574	-0.01313	-0.0201	-0.00871	-0.01139	-1.687	1.68702	0.0935	1.97472	NO	NEGATIVE
-0.003387	-0.00191	-0.0065	-0.00284	-0.00366	-0.542	0.54237	0.5883	1.97472	NO	NEGATIVE
-0.009206	-0.00669	-0.0127	-0.00759	-0.00512	-0.759	0.75873	0.4491	1.97472	NO	NEGATIVE
-0.004426	0.00119	0.0042	-0.00368	0.00788	1.1667	1.16669	0.245	1.97472	NO	POSITIVE
-0.006074	-0.00794	-0.0206	-0.00503	-0.01556	-2.303	2.30337	0.0225	1.97472	YES	NEGATIVE
0.00087	-0.0036	-0.0119	0.000642	-0.01254	-1.857	1.85684	0.0651	1.97472	NO	NEGATIVE
0.000158	-0.00141	-0.0058	6.06E-05	-0.00589	-0.872	0.87209	0.3844	1.97472	NO	NEGATIVE
4.75E-05	-0.00048	-0.0019	-3E-05	-0.0019	-0.281	0.28071	0.7793	1.97472	NO	NEGATIVE
-2.23E-05	0.00429	0.01565	-8.7E-05	0.01574	2.3303	2.33031	0.021	1.97472	YES	POSITIVE
-0.001607	0.00205	0	-0.00138	0.00138	0.2045	0.20453	0.8382	1.97472	NO	POSITIVE
0.00241	0.00551	0.01624	0.001899	0.01434	2.1229	2.12285	0.0353	1.97472	YES	POSITIVE
-0.001562	0.00325	0.01259	-0.00134	0.01393	2.063	2.06298	0.0407	1.97472	YES	POSITIVE
0.00191	0.00096	0.00213	0.001491	0.00064	0.0952	0.0952	0.9243	1.97472	NO	POSITIVE
0.003	-0.00076	-0.0021	0.002381	-0.00452	-0.669	0.66854	0.5047	1.97472	NO	NEGATIVE
0.002911	-0.00276	-0.0084	0.002309	-0.01074	-1.59	1.5905	0.1137	1.97472	NO	NEGATIVE
-0.002436	-0.0011	-0.0021	-0.00206	-2.5E-05	-0.004	0.00366	0.9971	1.97472	NO	NEGATIVE
-0.001023	-0.00024	0.00208	-0.0009	0.00299	0.4423	0.44231	0.6589	1.97472	NO	POSITIVE
0.003364	-0.00128	-0.0042	0.002679	-0.00683	-1.012	1.01198	0.3131	1.97472	NO	NEGATIVE

BLISS

Log return of SET	Log Return of ICT	Log return of BLISS	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.0089294	-0.0039003	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
-0.0060659	-0.0073893	-0.09691	2.9E-18	-0.09691	-1.915	1.91512	0.0573	1.9751	NO	NEGATIVE
-0.0009099	0.0037779	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
0.00037574	0.0086787	5.49485	2.9E-18	5.49485	108.59	108.588	2E-150	1.9751	YES	POSITIVE
0.00184743	0.0041337	-5.49485	2.9E-18	-5.49485	-108.6	108.588	2E-150	1.9751	YES	NEGATIVE
0.00124561	0.0002232	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
0.00813686	0.0013282	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
-0.0019953	-0.0059914	5.49485	2.9E-18	5.49485	108.59	108.588	2E-150	1.9751	YES	POSITIVE
-0.0079008	-0.0054681	-5.49485	2.9E-18	-5.49485	-108.6	108.588	2E-150	1.9751	YES	NEGATIVE
-0.0021357	0.0036079	5.49485	2.9E-18	5.49485	108.59	108.588	2E-150	1.9751	YES	POSITIVE
0.00381677	-0.0012679	-5.49485	2.9E-18	-5.49485	-108.6	108.588	2E-150	1.9751	YES	NEGATIVE
0.00847571	0.0026409	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
-0.0020399	0.0024854	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
-0.018909	-0.0203709	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
-0.0066729	-0.0041203	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
-0.0053395	-0.0021478	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
0.00432884	6.539E-05	5.49485	2.9E-18	5.49485	108.59	108.588	2E-150	1.9751	YES	POSITIVE
0.00057127	-0.0005562	-5.49485	2.9E-18	-5.49485	-108.6	108.588	2E-150	1.9751	YES	NEGATIVE
-0.0038334	0.0005757	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
-0.0011854	-0.0002003	-0.079181	2.9E-18	-0.07918	-1.565	1.56476	0.1196	1.9751	NO	NEGATIVE
0.00658269	0.0034576	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
0.00266253	-2.243E-05	0.0791812	2.9E-18	0.079181	1.5648	1.56476	0.1196	1.9751	NO	POSITIVE
-0.0019848	-0.0026402	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
-0.0077856	-0.0004164	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
-0.0060475	-0.0079686	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
8.7435E-05	-0.0001408	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
0.00347788	0.0061579	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
0.00411081	0.0029941	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
-0.0007676	-0.0037017	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
0.00263766	0.0055882	-0.079181	2.9E-18	-0.07918	-1.565	1.56476	0.1196	1.9751	NO	NEGATIVE
0.00376358	0.0030901	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
-0.0010769	-0.0059928	0.0791812	2.9E-18	0.079181	1.5648	1.56476	0.1196	1.9751	NO	POSITIVE
0.00035895	-0.0031143	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
0.00091163	0.0050258	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
0.00346142	0.0009155	-0.079181	2.9E-18	-0.07918	-1.565	1.56476	0.1196	1.9751	NO	NEGATIVE
0.00286904	0.0019268	0.0791812	2.9E-18	0.079181	1.5648	1.56476	0.1196	1.9751	NO	POSITIVE
-0.0067776	-0.0004108	-0.079181	2.9E-18	-0.07918	-1.565	1.56476	0.1196	1.9751	NO	NEGATIVE
-0.0030232	-0.0066534	0.0791812	2.9E-18	0.079181	1.5648	1.56476	0.1196	1.9751	NO	POSITIVE
-0.002468	-0.009977	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE
-0.0008158	-0.003946	-0.079181	2.9E-18	-0.07918	-1.565	1.56476	0.1196	1.9751	NO	NEGATIVE
0.00171865	0.007621	0.0791812	2.9E-18	0.079181	1.5648	1.56476	0.1196	1.9751	NO	POSITIVE
-0.0010632	-0.0011695	0	2.9E-18	-2.9E-18	-6E-17	5.7E-17	1	1.9751	NO	NEGATIVE

BM

Log return of SET	Log return of INDUS	Log return of BM	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.000685	-0.001016	-0.0051396	-0.00081	-0.00433	-0.7334	0.7334	0.46439	1.975	NO	NEGATIVE
0.002045	0.0005078	0	-0.00022	0.000219	0.037	0.037	0.97053	1.975	NO	POSITIVE
0.001227	-0.004462	0.0025622	-0.00319	0.005751	0.97357	0.9736	0.33175	1.975	NO	POSITIVE
-0.00078	-0.003476	-0.0051094	-0.00197	-0.00314	-0.5313	0.5313	0.59594	1.975	NO	NEGATIVE
0.000803	-0.003194	0.0076868	-0.00225	0.009934	1.68174	1.6817	0.09458	1.975	NO	POSITIVE
0.002318	0.0010348	-0.0051396	4.2E-05	-0.00518	-0.8772	0.8772	0.38168	1.975	NO	NEGATIVE
-0.00082	-0.00147	0	-0.00066	0.000662	0.11199	0.112	0.91098	1.975	NO	POSITIVE
-0.00051	-0.000288	-0.0101003	1.1E-05	-0.01011	-1.7117	1.7117	0.08889	1.975	NO	NEGATIVE
0.000576	-0.002615	0.0025031	-0.00181	0.004311	0.72972	0.7297	0.46663	1.975	NO	POSITIVE
-0.00201	-0.003125	0	-0.00139	0.001386	0.2346	0.2346	0.81482	1.975	NO	POSITIVE
-0.0003	0.0028606	-0.0049919	0.00198	-0.00697	-1.1804	1.1804	0.23959	1.975	NO	NEGATIVE
0.002771	-0.000934	0.0024888	-0.00136	0.003849	0.65162	0.6516	0.51559	1.975	NO	POSITIVE
-2E-05	-0.002164	-0.0024888	-0.00134	-0.00115	-0.1939	0.1939	0.84648	1.975	NO	NEGATIVE
-0.00294	-0.004585	-0.0122345	-0.00206	-0.01018	-1.7227	1.7227	0.08689	1.975	NO	NEGATIVE
-0.00141	-0.003785	0.0097598	-0.00199	0.011747	1.98867	1.9887	0.04845	1.975	YES	POSITIVE
0.000762	-0.002195	-0.0049073	-0.00159	-0.00332	-0.5615	0.5615	0.57526	1.975	NO	NEGATIVE
-0.00095	0.0020701	-0.0072586	0.00166	-0.00892	-1.5095	1.5095	0.13315	1.975	NO	NEGATIVE
0.001275	0.0008491	-0.0047725	0.00023	-0.005	-0.8461	0.8461	0.39878	1.975	NO	NEGATIVE
0.004649	0.0008383	-0.0023667	-0.00076	-0.00161	-0.2718	0.2718	0.78616	1.975	NO	NEGATIVE
0.000257	0.0001879	0.0119648	9.4E-05	0.01187	2.00954	2.0095	0.04617	1.975	YES	POSITIVE
-0.00317	0.0026433	-0.0119648	0.00267	-0.01464	-2.478	2.478	0.01426	1.975	YES	NEGATIVE
0.003996	-0.004053	-0.00934	-0.00373	-0.00561	-0.9499	0.9499	0.3436	1.975	NO	NEGATIVE
-0.00057	-0.003883	0.0023162	-0.00229	0.004609	0.78017	0.7802	0.43645	1.975	NO	POSITIVE
-0.00351	0.0008797	-0.0046202	0.00164	-0.00626	-1.0591	1.0591	0.29115	1.975	NO	NEGATIVE
-0.00293	0.0040538	-0.0022918	0.00352	-0.00581	-0.9832	0.9832	0.32701	1.975	NO	NEGATIVE
0.000524	-0.011099	0.0092407	-0.00727	0.016509	2.79486	2.7949	0.00583	1.975	YES	POSITIVE
0.000261	-0.000687	0.0070619	-0.00047	0.007534	1.27535	1.2754	0.20405	1.975	NO	POSITIVE
0.002614	0.0001056	0.0047725	-0.00064	0.005416	0.91683	0.9168	0.36062	1.975	NO	POSITIVE
-0.00012	-0.003532	0	-0.0022	0.002198	0.37213	0.3721	0.71029	1.975	NO	POSITIVE
-0.00321	-0.001577	0.0048255	-3.8E-05	0.004864	0.82341	0.8234	0.41151	1.975	NO	POSITIVE
-0.00171	-0.000578	0.0048798	0.00017	0.004708	0.79695	0.7969	0.42667	1.975	NO	POSITIVE
0.000684	0.0004292	0	0.00013	-0.00013	-0.0213	0.0213	0.98303	1.975	NO	NEGATIVE
0.000674	0.0015197	-0.0024467	0.00083	-0.00328	-0.5552	0.5552	0.57955	1.975	NO	NEGATIVE
0.001824	0.0001249	0	-0.0004	0.000402	0.06799	0.068	0.94588	1.975	NO	POSITIVE
0.001803	0.0008549	0.0049073	7.6E-05	0.004832	0.81792	0.8179	0.41463	1.975	NO	POSITIVE
0.002363	0.0016014	-0.0049073	0.0004	-0.0053	-0.8976	0.8976	0.37074	1.975	NO	NEGATIVE
0.002354	0.0014203	0.0024467	0.00028	0.002166	0.3667	0.3667	0.71433	1.975	NO	POSITIVE
-0.00617	-0.003361	-0.0048798	-0.00033	-0.00455	-0.7704	0.7704	0.44219	1.975	NO	NEGATIVE
-0.00425	-0.002044	-0.0024195	-3.7E-05	-0.00238	-0.4033	0.4033	0.68729	1.975	NO	NEGATIVE
-0.00055	0.0012905	0.0048525	0.00104	0.003812	0.64525	0.6453	0.51969	1.975	NO	POSITIVE

BSM

Log return of SET	Log return of PROP	Log return of BSM	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.001219	0.000668	-0.00591	0.00161	-0.00752	-0.471	0.4711	0.6382	1.9747	NO	NEGATIVE
0.002134	0.000357	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
-0.00192	-0.00056	0.005909	0.00161	0.0043	0.2695	0.2695	0.7879	1.9747	NO	POSITIVE
0.000145	-0.00937	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
0.003187	0.004214	-0.00591	0.00161	-0.00752	-0.471	0.4711	0.6382	1.9747	NO	NEGATIVE
-5.2E-05	0	0.005909	0.00161	0.0043	0.2695	0.2695	0.7879	1.9747	NO	POSITIVE
0.000296	0.004118	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
-0.00046	0.004655	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
-0.00527	-0.00532	-0.01749	0.00161	-0.0191	-1.197	1.197	0.2331	1.9747	NO	NEGATIVE
-0.00407	-0.00471	-0.00568	0.00161	-0.00729	-0.457	0.4566	0.6486	1.9747	NO	NEGATIVE
-0.00148	-0.00193	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
0.0016	0.000224	-0.01114	0.00161	-0.01275	-0.799	0.7988	0.4256	1.9747	NO	NEGATIVE
5.88E-05	0.003541	0.005532	0.00161	0.003923	0.2459	0.2459	0.8061	1.9747	NO	POSITIVE
-0.00258	-0.00206	-0.00553	0.00161	-0.00714	-0.448	0.4476	0.6551	1.9747	NO	NEGATIVE
0.002041	0.003206	0.011136	0.00161	0.009527	0.5971	0.5971	0.5513	1.9747	NO	POSITIVE
0.002299	0.000483	-0.0056	0.00161	-0.00721	-0.452	0.452	0.6518	1.9747	NO	NEGATIVE
-0.00467	-0.00328	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
0.001699	0.003511	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
0.001838	0.001247	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
0.000647	-0.00045	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
0.000482	0.002404	-0.01639	0.00161	-0.018	-1.128	1.128	0.261	1.9747	NO	NEGATIVE
-0.00223	0.00875	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
0.001677	-0.00122	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
-0.0002	-0.00084	-0.01059	0.00161	-0.0122	-0.765	0.7647	0.4456	1.9747	NO	NEGATIVE
0.002982	-0.00422	0.010593	0.00161	0.008984	0.563	0.563	0.5742	1.9747	NO	POSITIVE
0.001777	0.00049	-0.00533	0.00161	-0.00694	-0.435	0.4348	0.6643	1.9747	NO	NEGATIVE
0.001901	0.001035	0.016187	0.00161	0.014578	0.9136	0.9136	0.3623	1.9747	NO	POSITIVE
-7E-05	0.002679	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
0.000581	-0.00066	0.011136	0.00161	0.009527	0.5971	0.5971	0.5513	1.9747	NO	POSITIVE
-0.00064	-0.00397	-0.0056	0.00161	-0.00721	-0.452	0.452	0.6518	1.9747	NO	NEGATIVE
0.001072	-0.00251	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
0.003041	0.000783	0.011281	0.00161	0.009672	0.6061	0.6061	0.5453	1.9747	NO	POSITIVE
0.006104	-0.00272	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
0.002589	0.003196	0.005752	0.00161	0.004143	0.2597	0.2597	0.7955	1.9747	NO	POSITIVE
-0.00239	-0.00117	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
0.000103	-0.00222	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
0.00056	-0.00123	-0.01143	0.00161	-0.01304	-0.817	0.8171	0.4151	1.9747	NO	NEGATIVE
0.002026	-0.00021	-0.01114	0.00161	-0.01275	-0.799	0.7988	0.4256	1.9747	NO	NEGATIVE
0.001289	0.000158	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
-0.00031	-0.00069	0.034304	0.00161	0.032695	2.049	2.049	0.0421	1.9747	YES	POSITIVE
0.001463	0.000489	0	0.00161	-0.00161	-0.101	0.1008	0.9198	1.9747	NO	NEGATIVE
0.002161	0.004544	-0.00591	0.00161	-0.00752	-0.471	0.4711	0.6382	1.9747	NO	NEGATIVE
0.001519	0.00122	-0.00583	0.00161	-0.00744	-0.466	0.4662	0.6417	1.9747	NO	NEGATIVE

CGD

Log return of SET	Log return of MAI	Log return of CGD	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.000734	0.004241	-0.00325	0.00166	-0.00491	-0.3382	0.33825	0.7356	1.9749	NO	NEGATIVE
0.001688	0.000177	-0.00962	0.00343	-0.01305	-0.8988	0.89883	0.3701	1.9749	NO	NEGATIVE
0.00265	0.003287	0.016147	0.00522	0.010924	0.7525	0.75251	0.4528	1.9749	NO	POSITIVE
0.002246	4.61E-05	0.006631	0.00447	0.00216	0.1488	0.1488	0.8819	1.9749	NO	POSITIVE
-0.00231	-6.1E-05	-0.00991	-0.004	-0.00591	-0.4068	0.40682	0.6847	1.9749	NO	NEGATIVE
0.000419	-0.00167	0.003278	0.00107	0.002207	0.152	0.15202	0.8794	1.9749	NO	POSITIVE
0.001595	0.001298	-0.01296	0.00326	-0.01622	-1.1176	1.11763	0.2654	1.9749	NO	NEGATIVE
0.003145	0.002237	0.019596	0.00614	0.013452	0.9267	0.92671	0.3555	1.9749	NO	POSITIVE
-0.00584	-0.0024	0	-0.01058	0.010578	0.7287	0.72869	0.4673	1.9749	NO	POSITIVE
-0.00025	-0.00139	-0.02907	-0.00017	-0.02891	-1.9913	1.99126	0.0482	1.9749	YES	NEGATIVE
0.004697	0.007428	0.006294	0.00903	-0.00274	-0.1885	0.18854	0.8507	1.9749	NO	NEGATIVE
-0.00029	0.003899	0.039811	-0.00025	0.040065	2.76	2.75998	0.0065	1.9749	YES	POSITIVE
-0.00199	-0.00194	0.003488	-0.00341	0.006895	0.4749	0.47495	0.6355	1.9749	NO	POSITIVE
-0.00162	0.000537	-0.00349	-0.00273	-0.00076	-0.0523	0.0523	0.9584	1.9749	NO	NEGATIVE
0.003527	0.001109	-0.00346	0.00685	-0.01031	-0.7105	0.71054	0.4784	1.9749	NO	NEGATIVE
-0.00021	0.013922	0	-0.00011	0.000108	0.0074	0.00741	0.9941	1.9749	NO	POSITIVE
0.001451	0.004418	-0.00684	0.00299	-0.00983	-0.6773	0.67727	0.4992	1.9749	NO	NEGATIVE
0.001209	0.001574	0.013788	0.00254	0.011247	0.7748	0.77478	0.4396	1.9749	NO	POSITIVE
-0.00141	-0.005	-0.00349	-0.00233	-0.00115	-0.0795	0.07945	0.9368	1.9749	NO	NEGATIVE
0.003992	0.00895	0	0.00772	-0.00772	-0.5318	0.53177	0.5956	1.9749	NO	NEGATIVE
0.007665	0.015652	0.007005	0.01455	-0.00755	-0.52	0.51997	0.6038	1.9749	NO	NEGATIVE
0.00222	0.003177	0.010724	0.00442	0.006302	0.4342	0.43415	0.6648	1.9749	NO	POSITIVE
0.001772	0.010639	0	0.00359	-0.00359	-0.2472	0.24719	0.8051	1.9749	NO	NEGATIVE
0.003129	0.008411	0.014723	0.00611	0.00861	0.5931	0.59312	0.5539	1.9749	NO	POSITIVE
0.001411	0.000797	0.007553	0.00292	0.004635	0.3193	0.31933	0.7499	1.9749	NO	POSITIVE
-0.0026	0.005208	-0.00379	-0.00455	0.00076	0.0523	0.05233	0.9583	1.9749	NO	POSITIVE
-0.00259	-0.00256	-0.01118	-0.00453	-0.00665	-0.4583	0.4583	0.6474	1.9749	NO	NEGATIVE
0.000708	-3.1E-05	0.007424	0.00161	0.005816	0.4007	0.40065	0.6892	1.9749	NO	POSITIVE
0.002553	0.006174	0.01524	0.00504	0.010198	0.7025	0.70249	0.4834	1.9749	NO	POSITIVE
-0.00493	-0.00132	-0.01524	-0.00889	-0.00635	-0.4375	0.43752	0.6623	1.9749	NO	NEGATIVE
0.001657	0.001865	0	0.00337	-0.00337	-0.2325	0.23249	0.8165	1.9749	NO	NEGATIVE
0.003119	-0.00179	0	0.00609	-0.00609	-0.4198	0.41984	0.6752	1.9749	NO	NEGATIVE
-0.00026	0.005253	-0.00742	-0.00018	-0.00724	-0.4987	0.49874	0.6186	1.9749	NO	NEGATIVE
0.006553	0.003888	0.011184	0.01248	-0.0013	-0.0895	0.08951	0.9288	1.9749	NO	NEGATIVE
-0.00056	0.001727	0.003793	-0.00075	0.004542	0.3129	0.31286	0.7548	1.9749	NO	POSITIVE
-0.00047	0.000217	0.003826	-0.00059	0.004414	0.3041	0.30409	0.7615	1.9749	NO	POSITIVE
-0.00734	-0.01137	-0.01138	-0.01337	0.00199	0.1371	0.13709	0.8911	1.9749	NO	POSITIVE
-0.00028	-0.00131	0	-0.00024	0.000237	0.0163	0.01631	0.987	1.9749	NO	POSITIVE
-0.0049	-0.00544	0	-0.00883	0.00883	0.6082	0.60825	0.5439	1.9749	NO	POSITIVE
0.002134	0.002227	-0.00742	0.00426	-0.01169	-0.805	0.80496	0.422	1.9749	NO	NEGATIVE
0.001262	0.002225	0	0.00264	-0.00264	-0.1818	0.18179	0.856	1.9749	NO	NEGATIVE

Chayo

Log return of SET	Log return of Finance	Log return of Chayo	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.0001537	-0.002438	-0.01619	-0.0002	-0.015947	-1.1975	1.197518	0.2329	1.9747	NO	NEGATIVE
0.0004905	0.008664	0.0585	0.00084	0.05766	4.32994	4.329941	3E-05	1.9747	YES	POSITIVE
0.0033283	0.001607	0.0061	0.00558	0.000526	0.03948	0.039484	0.9686	1.9747	NO	POSITIVE
0.0007615	0.001072	0.00205	0.00129	0.000764	0.0574	0.057398	0.9543	1.9747	NO	POSITIVE
-0.0005799	-0.000882	-0.00205	-0.001	-0.001102	-0.0827	0.082723	0.9342	1.9747	NO	NEGATIVE
0.0011748	0.002148	-0.00204	0.00198	-0.004023	-0.3021	0.302113	0.763	1.9747	NO	NEGATIVE
0.0030921	-0.008969	0.00204	0.00518	-0.003138	-0.2357	0.235679	0.814	1.9747	NO	NEGATIVE
0.0005171	0.010557	-0.00204	0.00088	-0.002924	-0.2196	0.21961	0.8265	1.9747	NO	NEGATIVE
-0.0012696	-0.002736	0	-0.0021	0.002104	0.15799	0.157992	0.8747	1.9747	NO	POSITIVE
-0.0003106	0.004603	0.03391	-0.0005	0.034415	2.58438	2.584375	0.0106	1.9747	YES	POSITIVE
0.001817	-0.002198	0.00443	0.00305	0.001379	0.10358	0.103582	0.9176	1.9747	NO	POSITIVE
0.0015906	8.61E-05	0.00223	0.00267	-0.000441	-0.0331	0.033132	0.9736	1.9747	NO	NEGATIVE
0.0011671	-0.012248	-0.00223	0.00197	-0.004199	-0.3154	0.315357	0.7529	1.9747	NO	NEGATIVE
0.0012978	0.009323	-0.00222	0.00218	-0.004406	-0.3309	0.330894	0.7412	1.9747	NO	NEGATIVE
-0.0007635	0.006611	0	-0.0013	0.001258	0.0945	0.094497	0.9248	1.9747	NO	POSITIVE
0.0017175	-0.000267	0.0067	0.00289	0.003813	0.28632	0.286318	0.775	1.9747	NO	POSITIVE
-0.0053899	-0.003823	-0.01111	-0.009	-0.002121	-0.1593	0.159298	0.8736	1.9747	NO	NEGATIVE
0.0032572	-0.001361	-0.00869	0.00546	-0.014144	-1.0621	1.062144	0.2898	1.9747	NO	NEGATIVE
0.0017281	0.002362	0.0065	0.0029	0.003595	0.26993	0.269932	0.7876	1.9747	NO	POSITIVE
-0.0006416	0.002235	0.00882	-0.0011	0.009873	0.74142	0.741417	0.4595	1.9747	NO	POSITIVE
0.0033726	0.000661	0.009	0.00565	0.00335	0.25159	0.251595	0.8017	1.9747	NO	POSITIVE
-0.0021106	-0.00146	-0.00227	-0.0035	0.001241	0.09318	0.09318	0.9259	1.9747	NO	POSITIVE
-0.0027322	-0.001634	-0.0045	-0.0045	4.66E-05	0.0035	0.003496	0.9972	1.9747	NO	POSITIVE
-0.0006128	-0.001046	0.0045	-0.001	0.005507	0.41356	0.413558	0.6797	1.9747	NO	POSITIVE
0.0032777	0.000536	0	0.00549	-0.005492	-0.4124	0.41243	0.6806	1.9747	NO	NEGATIVE
0.0001601	0.001486	0	0.00028	-0.000284	-0.0214	0.021358	0.983	1.9747	NO	NEGATIVE
-0.0005682	-0.001804	0.00455	-0.0009	0.00548	0.4115	0.411496	0.6813	1.9747	NO	POSITIVE
-0.0006967	0.001452	-0.00455	-0.0011	-0.003401	-0.2554	0.25538	0.7988	1.9747	NO	NEGATIVE
0.0023159	-0.000644	0.00227	0.00389	-0.001618	-0.1215	0.121483	0.9035	1.9747	NO	NEGATIVE
-0.002576	0.000478	-0.00227	-0.0043	0.002018	0.15156	0.151565	0.8797	1.9747	NO	POSITIVE
0.0013581	-0.007809	0.00227	0.00229	-1.78E-05	-0.0013	0.001333	0.9989	1.9747	NO	NEGATIVE
-0.0014822	-0.001471	-0.00227	-0.0025	0.000191	0.01435	0.014351	0.9886	1.9747	NO	POSITIVE
-0.0030323	-0.000954	-0.0045	-0.005	0.000548	0.04114	0.041139	0.9672	1.9747	NO	POSITIVE
-0.0030058	-0.004001	-0.00886	-0.005	-0.003859	-0.2898	0.289809	0.7723	1.9747	NO	NEGATIVE
0.0005089	-0.000642	0.01563	0.00087	0.014765	1.10874	1.108743	0.2692	1.9747	NO	POSITIVE
-0.002054	-0.002571	-0.02432	-0.0034	-0.020904	-1.5697	1.569747	0.1184	1.9747	NO	NEGATIVE
0.0032788	0.00074	0.00432	0.00549	-0.001173	-0.0881	0.08806	0.9299	1.9747	NO	NEGATIVE
0.0031661	0.00571	-0.00217	0.00531	-0.007472	-0.5611	0.561087	0.5755	1.9747	NO	NEGATIVE
0.000612	-0.002684	0	0.00104	-0.001039	-0.0781	0.07805	0.9379	1.9747	NO	NEGATIVE

CI

Log return of SET	Log return of PROP	Log return of CI	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.000209	-0.00348	-0.0033	-0.0002	-0.00311	-0.0022	0.002233	0.9982	1.9749	NO	NEGATIVE
-0.001365	-0.00274	7.12057	-0.0002	7.12077	5.12021	5.120209	9E-07	1.9749	YES	POSITIVE
0.004892	0.002978	-7.1399	-0.0002	-7.13968	-5.1338	5.133806	8E-07	1.9749	YES	NEGATIVE
-0.004987	-0.00704	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
-0.002154	-0.00324	-0.0062	-0.0002	-0.00605	-0.0044	0.004351	0.9965	1.9749	NO	NEGATIVE
-0.001492	-0.00138	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
-0.004872	-0.00346	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
0.000336	0.001882	0.00625	-0.0002	0.00645	0.00464	0.004635	0.9963	1.9749	NO	POSITIVE
-0.004323	-0.0047	-0.0031	-0.0002	-0.00294	-0.0021	0.002113	0.9983	1.9749	NO	NEGATIVE
-0.000967	-0.00091	-0.0031	-0.0002	-0.00292	-0.0021	0.002097	0.9983	1.9749	NO	NEGATIVE
-0.004832	-0.00536	0.01259	-0.0002	0.01279	0.00919	0.009194	0.9927	1.9749	NO	POSITIVE
-7.7E-05	-5.8E-05	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
0.008137	0.006521	0.00643	-0.0002	0.00663	0.00477	0.004768	0.9962	1.9749	NO	POSITIVE
0.001415	-0.00042	0.00325	-0.0002	0.00345	0.00248	0.002481	0.998	1.9749	NO	POSITIVE
-0.001098	-2E-06	0.00658	-0.0002	0.00678	0.00487	0.004874	0.9961	1.9749	NO	POSITIVE
0.001708	0.000724	0.00333	-0.0002	0.00353	0.00253	0.002535	0.998	1.9749	NO	POSITIVE
0.000959	0.001887	0.01703	-0.0002	0.01723	0.01239	0.01239	0.9901	1.9749	NO	POSITIVE
0.002374	0.00461	-0.0069	-0.0002	-0.0067	-0.0048	0.004815	0.9962	1.9749	NO	NEGATIVE
0.004789	0.004235	0.00343	-0.0002	0.00363	0.00261	0.002611	0.9979	1.9749	NO	POSITIVE
-0.003443	-0.00354	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
0.001442	0.006434	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
-0.006537	-0.00873	0.01047	-0.0002	0.01066	0.00767	0.007667	0.9939	1.9749	NO	POSITIVE
0.000494	-0.00013	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
-0.001014	-0.00607	-0.0404	-0.0002	-0.04023	-0.0289	0.028928	0.977	1.9749	NO	NEGATIVE
-0.003555	-0.00964	-0.022	-0.0002	-0.02176	-0.0156	0.015645	0.9875	1.9749	NO	NEGATIVE
-0.001961	-0.00167	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
0.001292	-0.00137	-0.0296	-0.0002	-0.02936	-0.0211	0.02111	0.9832	1.9749	NO	NEGATIVE
-0.003568	-0.00438	7.18184	-0.0002	7.18204	5.16426	5.164265	7E-07	1.9749	YES	POSITIVE
-0.003422	-0.00155	-7.1987	-0.0002	-7.19846	-5.1761	5.17607	7E-07	1.9749	YES	NEGATIVE
0.001671	0.002105	0.00276	-0.0002	0.00295	0.00212	0.002125	0.9983	1.9749	NO	POSITIVE
0.001558	0.000898	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
-0.000316	-0.00289	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
-0.002918	-0.00391	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
0.003708	0.007321	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
-0.000401	-0.00064	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
0.00803	0.005234	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
0.000434	-0.00026	0	-0.0002	0.0002	0.00014	0.000142	0.9999	1.9749	NO	POSITIVE
0.00212	0.001345	0.00278	-0.0002	0.00297	0.00214	0.002137	0.9983	1.9749	NO	POSITIVE
-0.00408	-0.00291	0.00843	-0.0002	0.00863	0.00621	0.006206	0.9951	1.9749	NO	POSITIVE
0.005589	0.004708	-0.0028	-0.0002	-0.00263	-0.0019	0.001892	0.9985	1.9749	NO	NEGATIVE
-0.009314	-0.00951	-0.0111	-0.0002	-0.01094	-0.0079	0.007866	0.9937	1.9749	NO	NEGATIVE

CNT

Log return of SET	Log return of CONS	Log return of CNT	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.0012892	0.000625	0	0.0009	-0.0009	-0.15141	0.1514	0.8798	1.975	NO	NEGATIVE
-0.0003104	-0.001265	-0.00255	-0.0012	-0.0013	-0.22566	0.2257	0.8218	1.975	NO	NEGATIVE
0.0014629	0.000406	0	0.0011	-0.0011	-0.19033	0.1903	0.8493	1.975	NO	NEGATIVE
0.0021608	0.00162	0	0.002	-0.002	-0.34677	0.3468	0.7292	1.975	NO	NEGATIVE
0.0015189	-0.000591	0.002547	0.0012	0.00135	0.22991	0.2299	0.8185	1.975	NO	POSITIVE
0.0006852	0.000417	0	9E-05	-9E-05	-0.01602	0.016	0.9872	1.975	NO	NEGATIVE
0.002045	0.000891	0	0.0019	-0.0019	-0.32081	0.3208	0.7488	1.975	NO	NEGATIVE
0.0012274	0.003399	0.002562	0.0008	0.00175	0.2978	0.2978	0.7662	1.975	NO	POSITIVE
-0.0007753	-0.0025	0.007779	-0.0018	0.00961	1.63305	1.633	0.1044	1.975	NO	POSITIVE
0.0008026	-0.004434	0.005264	0.0002	0.00502	0.85214	0.8521	0.3954	1.975	NO	POSITIVE
0.0023182	-0.011097	-0.00526	0.0022	-0.0075	-1.27653	1.2765	0.2036	1.975	NO	NEGATIVE
-0.0008246	-0.004756	-0.01034	-0.0019	-0.0084	-1.43465	1.4346	0.1534	1.975	NO	NEGATIVE
-0.0005149	-0.000391	-0.00255	-0.0015	-0.0011	-0.17983	0.1798	0.8575	1.975	NO	NEGATIVE
0.0005757	-0.002	-0.00253	-5E-05	-0.0025	-0.42175	0.4218	0.6738	1.975	NO	NEGATIVE
-0.0020112	-0.003697	-0.00502	-0.0035	-0.0016	-0.26474	0.2647	0.7916	1.975	NO	NEGATIVE
-0.0002996	-0.003042	-0.00987	-0.0012	-0.0087	-1.47245	1.4725	0.1429	1.975	NO	NEGATIVE
0.0027714	0.003088	0	0.0028	-0.0028	-0.48363	0.4836	0.6293	1.975	NO	NEGATIVE
-2.029E-05	-0.000795	-0.00243	-0.0008	-0.0016	-0.27129	0.2713	0.7865	1.975	NO	NEGATIVE
-0.0029392	-0.002622	-0.00722	-0.0047	-0.0025	-0.4301	0.4301	0.6677	1.975	NO	NEGATIVE
-0.0014057	-0.002397	-0.00475	-0.0027	-0.0021	-0.35383	0.3538	0.7239	1.975	NO	NEGATIVE
0.0007624	-0.009635	-0.00235	0.0002	-0.0026	-0.43329	0.4333	0.6654	1.975	NO	NEGATIVE
-0.0009453	-0.002255	0	-0.0021	0.00206	0.34946	0.3495	0.7272	1.975	NO	POSITIVE
0.001275	0.009754	0.002354	0.0009	0.00148	0.25174	0.2517	0.8016	1.975	NO	POSITIVE
0.0046489	0.007603	0	0.0053	-0.0053	-0.90448	0.9045	0.3671	1.975	NO	NEGATIVE
0.0002567	-0.001976	0	-0.0005	0.00047	0.08004	0.08	0.9363	1.975	NO	POSITIVE
-0.0031653	0.001633	-0.00235	-0.005	0.00263	0.44711	0.4471	0.6554	1.975	NO	POSITIVE
0.0039958	-0.000158	-0.00234	0.0045	-0.0068	-1.15589	1.1559	0.2495	1.975	NO	NEGATIVE
-0.0005741	-0.002664	0	-0.0016	0.00157	0.26624	0.2662	0.7904	1.975	NO	POSITIVE
-0.0035148	-0.004189	0.011834	-0.0054	0.01728	2.93625	2.9363	0.0038	1.975	YES	POSITIVE
-0.002933	-0.004028	0	-0.0047	0.00468	0.79501	0.795	0.4278	1.975	NO	POSITIVE
0.0005241	-0.00034	0	-0.0001	0.00012	0.02009	0.0201	0.984	1.975	NO	POSITIVE
0.0002615	-0.003803	-0.00477	-0.0005	-0.0043	-0.73196	0.732	0.4653	1.975	NO	NEGATIVE
0.0026136	0.005072	-0.00939	0.0026	-0.012	-2.04385	2.0438	0.0426	1.975	YES	NEGATIVE
-0.0001172	-0.000938	0	-0.001	0.00096	0.16384	0.1638	0.8701	1.975	NO	POSITIVE
-0.0032083	0.003697	0	-0.005	0.00504	0.85671	0.8567	0.3929	1.975	NO	POSITIVE
-0.0017131	-0.00235	-0.00462	-0.0031	-0.0016	-0.26349	0.2635	0.7925	1.975	NO	NEGATIVE
0.0006845	0.003613	0	9E-05	-9E-05	-0.01586	0.0159	0.9874	1.975	NO	NEGATIVE
0.0006739	-0.002836	0	8E-05	-8E-05	-0.01348	0.0135	0.9893	1.975	NO	NEGATIVE
0.0018242	0.004635	0	0.0016	-0.0016	-0.27133	0.2713	0.7865	1.975	NO	NEGATIVE
0.0018028	0.001307	0	0.0016	-0.0016	-0.26654	0.2665	0.7902	1.975	NO	NEGATIVE
0.0023628	0.002408	-0.00457	0.0023	-0.0069	-1.16882	1.1688	0.2442	1.975	NO	NEGATIVE

CWT

Log return of SET	Log return of AUTO	Log return of CWT	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.002831	0.001727	0.004645	0.0091	-0.00442	-0.2615	0.2615	0.79	1.975	NO	NEGATIVE
-0.00093	-0.00218	0	-0.003	0.00345	0.20432	0.2043	0.84	1.975	NO	POSITIVE
-0.00027	-0.00109	-0.00695	-8E-04	-0.00617	-0.3648	0.3648	0.72	1.975	NO	NEGATIVE
-0.00363	-0.00034	-0.00684	-0.007	8.1E-05	0.00476	0.0048	1	1.975	NO	POSITIVE
-6.5E-05	0.000487	0	0.0015	-0.00153	-0.0907	0.0907	0.93	1.975	NO	NEGATIVE
-5.4E-05	0.002765	0	0.0043	-0.00426	-0.2519	0.2519	0.8	1.975	NO	NEGATIVE
0.001849	-0.00054	-0.00226	0.0043	-0.00657	-0.3888	0.3888	0.7	1.975	NO	NEGATIVE
0.001502	-0.00229	0.004524	0.0015	0.00301	0.17782	0.1778	0.86	1.975	NO	POSITIVE
0.002216	-0.00393	-0.00452	0.0011	-0.00559	-0.3305	0.3305	0.74	1.975	NO	NEGATIVE
0.002162	0.00543	0.002256	0.0121	-0.0098	-0.5798	0.5798	0.56	1.975	NO	NEGATIVE
0.002259	0.004578	0.004548	0.0113	-0.0067	-0.3965	0.3965	0.69	1.975	NO	NEGATIVE
-0.0016	0.001081	-0.00228	-1E-03	-0.0013	-0.0768	0.0768	0.94	1.975	NO	NEGATIVE
-0.00167	-0.0002	-0.00452	-0.003	-0.00189	-0.112	0.112	0.91	1.975	NO	NEGATIVE
-0.00137	0.00027	-0.0067	-0.001	-0.00523	-0.3096	0.3096	0.76	1.975	NO	NEGATIVE
-0.00095	9.12E-05	-0.00877	-8E-04	-0.00799	-0.4726	0.4726	0.64	1.975	NO	NEGATIVE
0.001767	-0.00074	-0.00647	0.0039	-0.01037	-0.6136	0.6136	0.54	1.975	NO	NEGATIVE
-0.00113	0.001667	0.008643	0.0007	0.00794	0.46972	0.4697	0.64	1.975	NO	POSITIVE
0.000231	-0.00551	0.008818	-0.005	0.01378	0.81505	0.8151	0.42	1.975	NO	POSITIVE
0.002221	0.005289	0	0.012	-0.01202	-0.7107	0.7107	0.48	1.975	NO	NEGATIVE
-0.00205	-0.00195	0.002233	-0.006	0.00775	0.45831	0.4583	0.65	1.975	NO	POSITIVE
0.000119	0.002846	-0.00223	0.0047	-0.00695	-0.411	0.411	0.68	1.975	NO	NEGATIVE
0.00207	0.004177	0.011281	0.0104	0.0009	0.05316	0.0532	0.96	1.975	NO	POSITIVE
0.005772	0.002477	0.002292	0.0161	-0.01382	-0.8175	0.8175	0.41	1.975	NO	NEGATIVE
0.00146	0.003204	0.002304	0.0079	-0.00564	-0.3339	0.3339	0.74	1.975	NO	NEGATIVE
0.003746	0.001111	0	0.0103	-0.01025	-0.6063	0.6063	0.55	1.975	NO	NEGATIVE
0.002149	0.000782	-0.0023	0.0065	-0.00882	-0.5218	0.5218	0.6	1.975	NO	NEGATIVE
0.00053	-0.00318	-0.00684	-0.002	-0.00526	-0.3113	0.3113	0.76	1.975	NO	NEGATIVE
0.001516	0.001427	0.013788	0.006	0.00783	0.46307	0.4631	0.64	1.975	NO	POSITIVE
0.001688	-0.0029	-0.00695	0.0012	-0.00814	-0.4812	0.4812	0.63	1.975	NO	NEGATIVE
-0.00128	0.003074	-0.01579	0.0021	-0.01785	-1.0558	1.0558	0.29	1.975	NO	NEGATIVE
-0.00089	0.001834	-0.0066	0.0014	-0.00801	-0.4738	0.4738	0.64	1.975	NO	NEGATIVE
-0.00308	0.00357	0.004387	-0.001	0.0055	0.32538	0.3254	0.75	1.975	NO	POSITIVE
-3.2E-05	-0.00152	0.00221	-8E-04	0.00298	0.17655	0.1765	0.86	1.975	NO	POSITIVE
0.000816	-0.00042	-0.00221	0.0023	-0.00452	-0.2671	0.2671	0.79	1.975	NO	NEGATIVE
-0.00046	0.002763	0	0.0034	-0.00341	-0.2019	0.2019	0.84	1.975	NO	NEGATIVE
-0.00255	0.001553	-0.0022	-0.002	0.00021	0.01244	0.0124	0.99	1.975	NO	POSITIVE
0.001106	0.001783	-0.00219	0.0055	-0.00771	-0.456	0.456	0.65	1.975	NO	NEGATIVE
0.000265	0.000677	0.002188	0.0024	-0.00026	-0.0154	0.0154	0.99	1.975	NO	NEGATIVE
0.001691	0.002561	-0.00436	0.0077	-0.01203	-0.7118	0.7118	0.48	1.975	NO	NEGATIVE
0.001169	0.000757	0.002177	0.0044	-0.00226	-0.1336	0.1336	0.89	1.975	NO	NEGATIVE
0.004265	0.003528	0.004387	0.0142	-0.00982	-0.5808	0.5808	0.56	1.975	NO	NEGATIVE

DCORP

Log return of SET	Log return of SERVICE	Log return of DCORP	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.002249	-0.004074	-0.01713	0.00209	-0.01922	-0.022146	0.022146	0.982	1.97481	NO	NEGATIVE
-0.004882	-0.005149	-0.00239	0.00209	-0.00448	-0.005165	0.005165	0.996	1.97481	NO	NEGATIVE
-0.001221	-0.003637	-0.00944	0.00209	-0.01153	-0.013287	0.013287	0.989	1.97481	NO	NEGATIVE
-0.001764	-0.002015	-0.01379	0.00209	-0.01588	-0.018296	0.018296	0.985	1.97481	NO	NEGATIVE
0.001307	0.0032618	0.01613	0.00209	0.01404	0.016178	0.016178	0.987	1.97481	NO	POSITIVE
-0.002497	-0.001584	0.01055	0.00209	0.00846	0.009749	0.009749	0.992	1.97481	NO	POSITIVE
0.001423	0.0007149	0.021902	0.00209	0.019812	0.022829	0.022829	0.982	1.97481	NO	POSITIVE
-0.002432	-0.000503	0	0.00209	-0.00209	-0.002408	0.002408	0.998	1.97481	NO	NEGATIVE
0.001105	0.0032374	-0.02545	0.00209	-0.02754	-0.03173	0.03173	0.975	1.97481	NO	NEGATIVE
-0.000862	-0.003267	0	0.00209	-0.00209	-0.002408	0.002408	0.998	1.97481	NO	NEGATIVE
0.004191	0.0065901	0	0.00209	-0.00209	-0.002408	0.002408	0.998	1.97481	NO	NEGATIVE
-0.005517	-0.004668	-0.007	0.00209	-0.00909	-0.01048	0.01048	0.992	1.97481	NO	NEGATIVE
-0.002109	-0.001932	-0.00689	0.00209	-0.00898	-0.010351	0.010351	0.992	1.97481	NO	NEGATIVE
0.000668	-0.001642	-0.00679	0.00209	-0.00888	-0.010227	0.010227	0.992	1.97481	NO	NEGATIVE
0.002238	0.0012617	-0.00335	0.00209	-0.00544	-0.006272	0.006272	0.995	1.97481	NO	NEGATIVE
0.002754	0.0023605	-0.02278	0.00209	-0.02487	-0.028654	0.028654	0.977	1.97481	NO	NEGATIVE
-0.001673	-0.00221	-0.01862	0.00209	-0.02071	-0.023858	0.023858	0.981	1.97481	NO	NEGATIVE
-0.003203	-0.001486	0.054965	0.00209	0.052876	0.060927	0.060927	0.951	1.97481	NO	POSITIVE
0.001539	0.0029948	0.039673	0.00209	0.037583	0.043306	0.043306	0.966	1.97481	NO	POSITIVE
0.002195	0.0030377	-0.00749	0.00209	-0.00958	-0.011036	0.011036	0.991	1.97481	NO	NEGATIVE
-0.000741	-0.00177	0.011281	0.00209	0.009191	0.010591	0.010591	0.992	1.97481	NO	POSITIVE
0.005424	0.0023329	-0.00755	0.00209	-0.00964	-0.011111	0.011111	0.991	1.97481	NO	NEGATIVE
0.000398	-0.001058	-0.01109	0.00209	-0.01318	-0.015185	0.015185	0.988	1.97481	NO	NEGATIVE
-0.001371	0.0024161	-0.0483	0.00209	-0.05039	-0.058068	0.058068	0.954	1.97481	NO	NEGATIVE
-0.001713	-0.001042	-0.00648	0.00209	-0.00857	-0.009877	0.009877	0.992	1.97481	NO	NEGATIVE
0.000817	-0.000914	-0.01579	0.00209	-0.01788	-0.020607	0.020607	0.984	1.97481	NO	NEGATIVE
0.000424	0.0002105	0	0.00209	-0.00209	-0.002408	0.002408	0.998	1.97481	NO	NEGATIVE
-0.002732	0.0001219	-0.02413	0.00209	-0.02622	-0.030217	0.030217	0.976	1.97481	NO	NEGATIVE
0.010447	0.0061795	-0.0284	0.00209	-0.03049	-0.035127	0.035127	0.972	1.97481	NO	NEGATIVE
0.006551	0.0022905	-0.02145	0.00209	-0.02354	-0.027125	0.027125	0.978	1.97481	NO	NEGATIVE
0.000641	0.00215	0.049846	0.00209	0.047757	0.055028	0.055028	0.956	1.97481	NO	POSITIVE
-8.02E-05	-0.002157	0.002944	0.00209	0.000855	0.000985	0.000985	0.999	1.97481	NO	POSITIVE
0.005015	0.002998	0	0.00209	-0.00209	-0.002408	0.002408	0.998	1.97481	NO	NEGATIVE
-0.001595	-5.77E-05	0	0.00209	-0.00209	-0.002408	0.002408	0.998	1.97481	NO	NEGATIVE
3.99E-05	0.0016559	-0.00587	0.00209	-0.00796	-0.009171	0.009171	0.993	1.97481	NO	NEGATIVE
-0.003332	-0.004627	0.008833	0.00209	0.006744	0.00777	0.00777	0.994	1.97481	NO	POSITIVE
0.001066	0.0017476	0	0.00209	-0.00209	-0.002408	0.002408	0.998	1.97481	NO	NEGATIVE
0.000506	0.0013421	-0.03155	0.00209	-0.03364	-0.038758	0.038758	0.969	1.97481	NO	NEGATIVE
0.002219	-0.001482	0.011208	0.00209	0.009118	0.010507	0.010507	0.992	1.97481	NO	POSITIVE
0.005998	0.0038953	0.005714	0.00209	0.003625	0.004177	0.004177	0.997	1.97481	NO	POSITIVE
0.00673	0.0075475	0.014624	0.00209	0.012534	0.014443	0.014443	0.988	1.97481	NO	POSITIVE
-0.001644	-1.91E-05	0.00599	0.00209	0.003901	0.004495	0.004495	0.996	1.97481	NO	POSITIVE
-0.004203	-0.000508	-0.00301	0.00209	-0.0051	-0.005871	0.005871	0.995	1.97481	NO	NEGATIVE

DIF

Log Return of SET	Log of Return of ICT	Log Return of DIF	Expected Return	Abnormal Return	T-statistic	Absolute T-statistic	P-value	Critical Value	Significance	Type of Return
-0.0012787	9.639E-05	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
-0.002148	-0.001852	-0.003	-4E-05	-0.0029	-1.0539	1.05388	0.294	1.97481	NO	NEGATIVE
-0.0022344	-0.001847	0.00296	-4E-05	0.003	1.0813	1.08127	0.281	1.97481	NO	POSITIVE
0.0010523	-0.003004	-0.003	-4E-05	-0.0029	-1.0539	1.05388	0.294	1.97481	NO	NEGATIVE
0.0002695	0.0004336	-0.0029	-4E-05	-0.0029	-1.0466	1.04664	0.297	1.97481	NO	NEGATIVE
-0.0027605	-7.63E-05	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
-0.0013789	-0.002075	0.00294	-4E-05	0.00298	1.074	1.07403	0.284	1.97481	NO	POSITIVE
0.0015064	0.0052681	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
0.0028818	-0.00223	0.00895	-4E-05	0.00899	3.2385	3.23854	0.001	1.97481	YES	POSITIVE
0.0003716	0.0045514	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
-0.0018021	-0.003939	-0.003	-4E-05	-0.003	-1.0687	1.06866	0.287	1.97481	NO	NEGATIVE
0.0004605	-0.000939	0.00301	-4E-05	0.00304	1.096	1.09605	0.275	1.97481	NO	POSITIVE
-0.0023607	-0.001128	0.00303	-4E-05	0.00306	1.1036	1.10359	0.271	1.97481	NO	POSITIVE
-0.0016297	-0.001317	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
0.0022145	0.0023789	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
-0.0051969	-0.005171	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
-0.0017492	0.001239	0.00305	-4E-05	0.00309	1.1112	1.11124	0.268	1.97481	NO	POSITIVE
-0.0018477	0.0012387	-0.003	-4E-05	-0.003	-1.0838	1.08385	0.28	1.97481	NO	NEGATIVE
0.0034914	0.0007613	0.00612	-4E-05	0.00615	2.2165	2.21654	0.028	1.97481	YES	POSITIVE
0.000736	0.010589	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
0.0001957	-0.010264	-0.0091	-4E-05	-0.0091	-3.279	3.27904	0.001	1.97481	YES	NEGATIVE
-0.0040114	-0.01166	-0.003	-4E-05	-0.003	-1.0687	1.06866	0.287	1.97481	NO	NEGATIVE
-0.0014237	-0.001405	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
0.0017716	0.0015174	0.00603	-4E-05	0.00607	2.1859	2.18594	0.03	1.97481	YES	POSITIVE
0.0047165	0.0054599	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
-0.0024711	-0.003624	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
-0.0007191	-0.010676	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
-0.0046074	-0.00917	-0.003	-4E-05	-0.003	-1.0762	1.0762	0.283	1.97481	NO	NEGATIVE
0.0003204	0.0033787	0.00303	-4E-05	0.00306	1.1036	1.10359	0.271	1.97481	NO	POSITIVE
-0.0022821	8.924E-05	-0.003	-4E-05	-0.003	-1.0762	1.0762	0.283	1.97481	NO	NEGATIVE
4.256E-05	-0.002907	0.00303	-4E-05	0.00306	1.1036	1.10359	0.271	1.97481	NO	POSITIVE
0.0029777	0.0036548	0.00305	-4E-05	0.00309	1.1112	1.11124	0.268	1.97481	NO	POSITIVE
0.0005618	2.484E-05	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
0.0015627	0.0058231	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
-0.0014566	-0.001611	-0.003	-4E-05	-0.003	-1.0838	1.08385	0.28	1.97481	NO	NEGATIVE
-0.0021127	-0.001014	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
-0.0004581	0.003044	0.00305	-4E-05	0.00309	1.1112	1.11124	0.268	1.97481	NO	POSITIVE
-0.0024155	-0.003942	0.00307	-4E-05	0.00311	1.119	1.11899	0.265	1.97481	NO	POSITIVE
0.0015373	0.0090102	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
0.0058029	0.0033902	0.00309	-4E-05	0.00313	1.1269	1.12686	0.261	1.97481	NO	POSITIVE
0.003955	-1.4E-05	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE
-0.0024564	0.0005052	0	-4E-05	3.8E-05	0.0137	0.01369	0.989	1.97481	NO	POSITIVE

DRACO

Log return of SET	Log return of ETRON	Log return of DRACO	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.0026263	-0.00106	0	0.00032	-0.00032	-1E-04	9.77E-05	0.9999	1.9744	NO	NEGATIVE
-1.235E-05	0.000189	0	0.00032	-0.00032	-1E-04	9.77E-05	0.9999	1.9744	NO	NEGATIVE
0.0067618	0.008823	0.00237	0.00032	0.002044	0.0006	0.000619	0.9995	1.9744	NO	POSITIVE
0.0025985	0.001099	0	0.00032	-0.00032	-1E-04	9.77E-05	0.9999	1.9744	NO	NEGATIVE
0.004184	-0.00047	-0.0071	0.00032	-0.00738	-0.0022	0.002235	0.9982	1.9744	NO	NEGATIVE
0.0015057	-0.00011	0	0.00032	-0.00032	-1E-04	9.77E-05	0.9999	1.9744	NO	NEGATIVE
-0.0031084	0.00155	0.0468	0.00032	0.046474	0.0141	0.014067	0.9888	1.9744	NO	POSITIVE
-0.0035464	0.003605	-0.0491	0.00032	-0.04945	-0.015	0.014967	0.9881	1.9744	NO	NEGATIVE
0.005746	0.002121	0	0.00032	-0.00032	-1E-04	9.77E-05	0.9999	1.9744	NO	NEGATIVE
-0.0017403	0.000946	0	0.00032	-0.00032	-1E-04	9.77E-05	0.9999	1.9744	NO	NEGATIVE
-0.0016767	0.002394	0	0.00032	-0.00032	-1E-04	9.77E-05	0.9999	1.9744	NO	NEGATIVE
8.115E-05	0.002853	-0.0023	0.00032	-0.00264	-0.0008	0.000799	0.9994	1.9744	NO	NEGATIVE
0.0015567	0.002345	-0.0023	0.00032	-0.00263	-0.0008	0.000795	0.9994	1.9744	NO	NEGATIVE
0.0058014	0.005408	7.57749	0.00032	7.577169	2.2935	2.29351	0.0231	1.9744	YES	POSITIVE
0.0042701	0.002525	0	0.00032	-0.00032	-1E-04	9.77E-05	0.9999	1.9744	NO	NEGATIVE
-0.0039701	0.000871	-7.5752	0.00032	-7.57551	-2.293	2.293008	0.0231	1.9744	YES	NEGATIVE
0.0023252	-0.00069	0	0.00032	-0.00032	-1E-04	9.77E-05	0.9999	1.9744	NO	NEGATIVE
0.001068	0.005914	-0.0023	0.00032	-0.00263	-0.0008	0.000795	0.9994	1.9744	NO	NEGATIVE
-0.0009575	0.000491	0.00462	0.00032	0.004298	0.0013	0.001301	0.999	1.9744	NO	POSITIVE
0.0017227	0.001453	0	0.00032	-0.00032	-1E-04	9.77E-05	0.9999	1.9744	NO	NEGATIVE
0.0023068	0.004289	0.00939	0.00032	0.009068	0.0027	0.002745	0.9978	1.9744	NO	POSITIVE
0.0037428	0.004261	-0.0024	0.00032	-0.00269	-0.0008	0.000814	0.9994	1.9744	NO	NEGATIVE
-0.00239	-0.00019	7.56585	0.00032	7.565525	2.29	2.289986	0.0233	1.9744	YES	POSITIVE
0.0078096	0.009197	-7.5658	0.00032	-7.56617	-2.2902	2.290181	0.0233	1.9744	YES	NEGATIVE
-0.0042955	-0.00165	0.00237	0.00032	0.002044	0.0006	0.000619	0.9995	1.9744	NO	POSITIVE
0.0021905	0.003222	-0.0047	0.00032	-0.00504	-0.0015	0.001527	0.9988	1.9744	NO	NEGATIVE
-0.0016613	-0.00289	0.0119	0.00032	0.011577	0.0035	0.003504	0.9972	1.9744	NO	POSITIVE
0.000473	0.000553	-0.0119	0.00032	-0.01222	-0.0037	0.003699	0.9971	1.9744	NO	NEGATIVE
0.0058587	0.004987	-0.0023	0.00032	-0.00266	-0.0008	0.000806	0.9994	1.9744	NO	NEGATIVE
0.0028224	0.001202	0	0.00032	-0.00032	-1E-04	9.77E-05	0.9999	1.9744	NO	NEGATIVE
-0.0019372	-0.00125	0	0.00032	-0.00032	-1E-04	9.77E-05	0.9999	1.9744	NO	NEGATIVE
0.002884	-0.00124	0	0.00032	-0.00032	-1E-04	9.77E-05	0.9999	1.9744	NO	NEGATIVE
0.0021184	0.001891	0.01183	0.00032	0.011512	0.0035	0.003484	0.9972	1.9744	NO	POSITIVE
0.0009575	0.002054	-0.0048	0.00032	-0.0051	-0.0015	0.001542	0.9988	1.9744	NO	NEGATIVE
0.0037653	0.00287	-0.0024	0.00032	-0.00269	-0.0008	0.000814	0.9994	1.9744	NO	NEGATIVE
-0.0006376	0.001236	0.01196	0.00032	0.011642	0.0035	0.003524	0.9972	1.9744	NO	POSITIVE
0.0031382	0.00152	-0.0167	0.00032	-0.01698	-0.0051	0.00514	0.9959	1.9744	NO	NEGATIVE
0.0051889	0.002347	7.57054	0.00032	7.57022	2.2914	2.291407	0.0232	1.9744	YES	POSITIVE
-0.0028966	-0.0012	-7.5705	0.00032	-7.57087	-2.2916	2.291602	0.0232	1.9744	YES	NEGATIVE
0.0002187	-0.00396	-0.0046	0.00032	-0.00497	-0.0015	0.001504	0.9988	1.9744	NO	NEGATIVE
0.0015921	0.000388	0.01171	0.00032	0.011384	0.0034	0.003446	0.9973	1.9744	NO	POSITIVE
-0.0001159	-0.00317	0.00477	0.00032	0.00445	0.0013	0.001347	0.9989	1.9744	NO	POSITIVE

DREIT

Log return of SET	Log return of PRREIT	Log Return of DREIK	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.0028592	-0.000419	0.003229	0.01297	-0.00974	-0.006	0.00562	0.99553	1.975	NO	NEGATIVE
-0.002846	-0.001195	-0.003229	0.01297	-0.0162	-0.009	0.00934	0.99256	1.975	NO	NEGATIVE
-0.000343	-0.001139	0	0.01297	-0.01297	-0.007	0.00748	0.99404	1.975	NO	NEGATIVE
-0.000443	-0.002122	0.003229	0.01297	-0.00974	-0.006	0.00562	0.99553	1.975	NO	NEGATIVE
0.0019859	-0.001417	-0.003229	0.01297	-0.0162	-0.009	0.00934	0.99256	1.975	NO	NEGATIVE
0.0002715	0.0003498	0	0.01297	-0.01297	-0.007	0.00748	0.99404	1.975	NO	NEGATIVE
0.0049756	-0.000352	0	0.01297	-0.01297	-0.007	0.00748	0.99404	1.975	NO	NEGATIVE
-0.001679	0.0018363	0.0064821	0.01297	-0.00649	-0.004	0.00374	0.99702	1.975	NO	NEGATIVE
0.001078	0.0010692	-0.003253	0.01297	-0.01622	-0.009	0.00935	0.99255	1.975	NO	NEGATIVE
-0.000415	1.603E-05	0.0098335	0.01297	-0.00313	-0.002	0.00181	0.99856	1.975	NO	NEGATIVE
0.0020899	0.0006251	0.0066816	0.01297	-0.00629	-0.004	0.00363	0.99711	1.975	NO	NEGATIVE
-0.001276	0.0001338	-0.006682	0.01297	-0.01965	-0.011	0.01133	0.99097	1.975	NO	NEGATIVE
-0.00076	0.003015	-0.003303	0.01297	-0.01627	-0.009	0.00938	0.99253	1.975	NO	NEGATIVE
-0.002783	-0.002062	0.0033026	0.01297	-0.00967	-0.006	0.00557	0.99556	1.975	NO	NEGATIVE
-0.003497	0.0012483	-0.00658	0.01297	-0.01955	-0.011	0.01127	0.99102	1.975	NO	NEGATIVE
-0.001732	-0.001594	0	0.01297	-0.01297	-0.007	0.00748	0.99404	1.975	NO	NEGATIVE
0.0018568	-0.003388	0.0166417	0.01297	0.003674	0.0021	0.00212	0.99831	1.975	NO	POSITIVE
0.0022256	-0.003383	0	0.01297	-0.01297	-0.007	0.00748	0.99404	1.975	NO	NEGATIVE
-0.000503	0.0021054	-0.00338	0.01297	-0.01635	-0.009	0.00943	0.99249	1.975	NO	NEGATIVE
0.0020639	0.0038607	-0.003354	0.01297	-0.01632	-0.009	0.00941	0.9925	1.975	NO	NEGATIVE
-0.003575	-0.001163	0.0135728	0.01297	0.000605	0.0003	0.00035	0.99972	1.975	NO	POSITIVE
-0.001181	-0.003148	0.0140107	0.01297	0.001043	0.0006	0.0006	0.99952	1.975	NO	POSITIVE
-0.003556	0.0032499	0.0071786	0.01297	-0.00579	-0.003	0.00334	0.99734	1.975	NO	NEGATIVE
-0.002545	0.0027276	0.0036343	0.01297	-0.00933	-0.005	0.00538	0.99571	1.975	NO	NEGATIVE
0.0002607	0.0032642	-0.003634	0.01297	-0.0166	-0.01	0.00957	0.99237	1.975	NO	NEGATIVE
0.0002747	0.0026854	0	0.01297	-0.01297	-0.007	0.00748	0.99404	1.975	NO	NEGATIVE
0.0003339	0.0023351	0	0.01297	-0.01297	-0.007	0.00748	0.99404	1.975	NO	NEGATIVE
-0.003363	-0.00184	-0.003604	0.01297	-0.01657	-0.01	0.00956	0.99239	1.975	NO	NEGATIVE
0.0023639	-0.003528	0.0036041	0.01297	-0.00936	-0.005	0.0054	0.9957	1.975	NO	NEGATIVE
-0.001322	-0.002252	-0.003604	0.01297	-0.01657	-0.01	0.00956	0.99239	1.975	NO	NEGATIVE
0.0003012	-0.000922	-0.010636	0.01297	-0.0236	-0.014	0.01361	0.98916	1.975	NO	NEGATIVE
0.0001387	0.0034269	0.0035166	0.01297	-0.00945	-0.005	0.00545	0.99566	1.975	NO	NEGATIVE
0.0029527	0.0050108	0	0.01297	-0.01297	-0.007	0.00748	0.99404	1.975	NO	NEGATIVE
0.0044446	-0.0011	0	0.01297	-0.01297	-0.007	0.00748	0.99404	1.975	NO	NEGATIVE
-0.003093	0.0032308	0.0071197	0.01297	-0.00585	-0.003	0.00337	0.99731	1.975	NO	NEGATIVE
-0.000205	0.0061812	0	0.01297	-0.01297	-0.007	0.00748	0.99404	1.975	NO	NEGATIVE
0.0042786	-0.000943	-0.003663	0.01297	-0.01663	-0.01	0.00959	0.99236	1.975	NO	NEGATIVE
0.0059673	0.0020996	0	0.01297	-0.01297	-0.007	0.00748	0.99404	1.975	NO	NEGATIVE
0.0007931	0.0012945	-0.006894	0.01297	-0.01986	-0.011	0.01145	0.99088	1.975	NO	NEGATIVE
-0.001737	0.0039876	0.0034332	0.01297	-0.00953	-0.005	0.0055	0.99562	1.975	NO	NEGATIVE
-0.006128	0.0011894	-0.003433	0.01297	-0.0164	-0.009	0.00946	0.99247	1.975	NO	NEGATIVE
0.0035368	0.0019606	0.0246225	0.01297	0.011655	0.0067	0.00672	0.99465	1.975	NO	POSITIVE

ECF

Log return of SET	Log return of CONSUMP	Log return of ECF	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.0002961	0.00796112	0.02119	0.00146	0.019734	1.3119	1.31188	0.1914	1.97481	NO	POSITIVE
-0.00046	0.00201175	0.00311	0.00146	0.001658	0.1102	0.11023	0.9124	1.97481	NO	POSITIVE
-0.005275	-0.0027415	0	0.00146	-0.00146	-0.097	0.09673	0.9231	1.97481	NO	NEGATIVE
-0.004067	-0.0030591	-0.0062	0.00146	-0.00766	-0.509	0.50918	0.6113	1.97481	NO	NEGATIVE
-0.001483	-0.0036596	-0.00914	0.00146	-0.0106	-0.705	0.70456	0.4821	1.97481	NO	NEGATIVE
0.0016004	0.00027763	0.00607	0.00146	0.004619	0.3071	0.30706	0.7592	1.97481	NO	POSITIVE
5.88E-05	-7.244E-05	0	0.00146	-0.00146	-0.097	0.09673	0.9231	1.97481	NO	NEGATIVE
-0.00258	-0.0016448	-0.00305	0.00146	-0.0045	-0.299	0.29933	0.7651	1.97481	NO	NEGATIVE
0.0020408	0.0047161	0.01546	0.00146	0.014002	0.9308	0.93081	0.3533	1.97481	NO	POSITIVE
0.0022991	0.00759207	0.02929	0.00146	0.027834	1.8504	1.85035	0.0661	1.97481	NO	POSITIVE
-0.00467	-0.002406	-0.00998	0.00146	-0.01144	-0.76	0.76046	0.4481	1.97481	NO	NEGATIVE
0.0016993	0.0013371	0	0.00146	-0.00146	-0.097	0.09673	0.9231	1.97481	NO	NEGATIVE
0.0018375	0.00609657	0.02366	0.00146	0.022209	1.4764	1.47639	0.1418	1.97481	NO	POSITIVE
0.0006467	0.00439686	0.01412	0.00146	0.01267	0.8422	0.84224	0.4009	1.97481	NO	POSITIVE
0.000482	0.00087967	0.0036	0.00146	0.002149	0.1429	0.14286	0.8866	1.97481	NO	POSITIVE
-0.002228	-0.0042615	-0.00718	0.00146	-0.00863	-0.574	0.57395	0.5668	1.97481	NO	NEGATIVE
0.0016767	0.0010929	0	0.00146	-0.00146	-0.097	0.09673	0.9231	1.97481	NO	NEGATIVE
-0.000198	-0.001049	0	0.00146	-0.00146	-0.097	0.09673	0.9231	1.97481	NO	NEGATIVE
0.0029822	0.00146425	0	0.00146	-0.00146	-0.097	0.09673	0.9231	1.97481	NO	NEGATIVE
0.0017767	-0.0015583	-0.00355	0.00146	-0.005	-0.332	0.33241	0.74	1.97481	NO	NEGATIVE
0.0019009	0.00353315	0.01436	0.00146	0.012903	0.8578	0.85776	0.3923	1.97481	NO	POSITIVE
-7.02E-05	0.00554311	0.00366	0.00146	0.00221	0.1469	0.14691	0.8834	1.97481	NO	POSITIVE
0.0005809	0.00086552	0	0.00146	-0.00146	-0.097	0.09673	0.9231	1.97481	NO	NEGATIVE
-0.000638	0.00073223	0	0.00146	-0.00146	-0.097	0.09673	0.9231	1.97481	NO	NEGATIVE
0.0010724	-0.0002506	0.00742	0.00146	0.005969	0.3968	0.3968	0.692	1.97481	NO	POSITIVE
0.0030407	-0.0029645	-0.00742	0.00146	-0.00888	-0.59	0.59026	0.5558	1.97481	NO	NEGATIVE
0.0061044	-0.0035145	-0.0073	0.00146	-0.00875	-0.582	0.58197	0.5614	1.97481	NO	NEGATIVE
0.0025885	0.00688394	0.02228	0.00146	0.020821	1.3841	1.38415	0.1682	1.97481	NO	POSITIVE
-0.002385	0.00097213	0.00769	0.00146	0.006232	0.4143	0.41427	0.6792	1.97481	NO	POSITIVE
0.0001026	0.00280625	0.00783	0.00146	0.00637	0.4235	0.42348	0.6725	1.97481	NO	POSITIVE
0.0005599	0.00069466	0.00397	0.00146	0.002511	0.1669	0.16693	0.8676	1.97481	NO	POSITIVE
0.0020255	0.00124928	0.01212	0.00146	0.010666	0.709	0.70902	0.4793	1.97481	NO	POSITIVE
0.0012892	0.00235869	0.00827	0.00146	0.006817	0.4532	0.45321	0.651	1.97481	NO	POSITIVE
-0.00031	0.00198966	-0.00416	0.00146	-0.00561	-0.373	0.37301	0.7096	1.97481	NO	NEGATIVE
0.0014629	-0.0003816	0	0.00146	-0.00146	-0.097	0.09673	0.9231	1.97481	NO	NEGATIVE
0.0021608	0.00277729	0	0.00146	-0.00146	-0.097	0.09673	0.9231	1.97481	NO	NEGATIVE
0.0015189	0.00432316	0.00835	0.00146	0.006897	0.4585	0.45849	0.6472	1.97481	NO	POSITIVE
0.0006852	-0.0013348	0	0.00146	-0.00146	-0.097	0.09673	0.9231	1.97481	NO	NEGATIVE
0.002045	-0.0010449	-0.0042	0.00146	-0.00565	-0.376	0.37568	0.7077	1.97481	NO	NEGATIVE
0.0012274	-0.0059028	-0.01639	0.00146	-0.01785	-1.186	1.18632	0.2372	1.97481	NO	NEGATIVE
-0.000775	-0.0089184	0	0.00146	-0.00146	-0.097	0.09673	0.9231	1.97481	NO	NEGATIVE
0.0008026	0.00079739	0.00812	0.00146	0.006663	0.4429	0.44293	0.6584	1.97481	NO	POSITIVE

ECL

Log return of SET	Log return of FIN	Log return of ECL	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.001948	-0.0057	-0.0052	-0.00492	-0.00028	-0.02164	0.021642	0.9828	1.97472	NO	NEGATIVE
-0.002971	-0.006	-0.0051	-0.00571	0.00057	0.044048	0.044048	0.9649	1.97472	NO	POSITIVE
0.0009385	0.00194	0.0026	0.00163	0.00093	0.072298	0.072298	0.9425	1.97472	NO	POSITIVE
-0.000285	-0.0032	-0.0051	-0.00236	-0.00275	-0.21373	0.21373	0.831	1.97472	NO	NEGATIVE
0.0021064	0.00056	-0.0025	0.00145	-0.00399	-0.30995	0.309953	0.757	1.97472	NO	NEGATIVE
0.0037583	0.00576	0.0207	0.00572	0.01496	1.163875	1.163875	0.2462	1.97472	NO	POSITIVE
0.0025377	0.00296	0.0027	0.00323	-0.00057	-0.04446	0.044459	0.9646	1.97472	NO	NEGATIVE
-0.002606	-0.0034	-0.0027	-0.00386	0.0012	0.093337	0.093337	0.9258	1.97472	NO	POSITIVE
4.782E-05	0.00255	-0.0105	0.00149	-0.01195	-0.92947	0.929466	0.354	1.97472	NO	NEGATIVE
0.0035085	-0.0001	0.0052	0.00187	0.00334	0.259462	0.259462	0.7956	1.97472	NO	POSITIVE
0.0034063	0.00127	-0.0026	0.00268	-0.00528	-0.41101	0.411007	0.6816	1.97472	NO	NEGATIVE
0.0012854	-0.0017	0.0026	-0.00045	0.00306	0.237688	0.237688	0.8124	1.97472	NO	POSITIVE
0.0042316	0.00263	0	0.00402	-0.00402	-0.31293	0.312932	0.7547	1.97472	NO	NEGATIVE
0.000833	0.00184	0.0053	0.0015	0.00376	0.2926	0.2926	0.7702	1.97472	NO	POSITIVE
-0.001309	-0.0008	-0.0026	-0.00144	-0.0012	-0.09314	0.093136	0.9259	1.97472	NO	NEGATIVE
-0.004561	0.0013	0.0026	-0.00205	0.00469	0.364414	0.364414	0.716	1.97472	NO	POSITIVE
-0.001876	-0.0016	-0.013	-0.0023	-0.01074	-0.83532	0.835322	0.4048	1.97472	NO	NEGATIVE
0.0027741	-0.0038	-0.0127	-0.00091	-0.01175	-0.91391	0.913909	0.3621	1.97472	NO	NEGATIVE
0.0009136	0.00296	-0.0266	0.00226	-0.02888	-2.24637	2.246374	0.026	1.97472	YES	NEGATIVE
-0.001434	0.00177	-0.0047	0.00011	-0.00478	-0.37189	0.371886	0.7105	1.97472	NO	NEGATIVE
0.0052859	-0.0016	0	0.00196	-0.00196	-0.15223	0.152229	0.8792	1.97472	NO	NEGATIVE
-0.002413	0.00377	-0.016	0.00079	-0.01675	-1.30294	1.302937	0.1944	1.97472	NO	NEGATIVE
-0.000776	0.00024	-0.0045	-0.00047	-0.00399	-0.31027	0.310274	0.7568	1.97472	NO	NEGATIVE
0.0013762	0.00596	0.0135	0.00443	0.00908	0.705916	0.705916	0.4813	1.97472	NO	POSITIVE
-0.00211	1.8E-05	0.0187	-0.0014	0.02008	1.561669	1.561669	0.1203	1.97472	NO	POSITIVE
-0.001813	-0.0008	0.0048	-0.00174	0.00654	0.508296	0.508296	0.6119	1.97472	NO	POSITIVE
0.0019646	0.00656	0	0.00516	-0.00516	-0.40111	0.401106	0.6889	1.97472	NO	NEGATIVE
-0.003124	-0.0051	0	-0.00522	0.00522	0.406234	0.406234	0.6851	1.97472	NO	POSITIVE
-0.002044	-0.0014	0.0172	-0.00225	0.01947	1.514542	1.514542	0.1318	1.97472	NO	POSITIVE
0.0032454	0.01011	0.0076	0.00816	-0.00057	-0.044	0.044001	0.965	1.97472	NO	NEGATIVE
-0.000586	-0.0015	0	-0.00145	0.00145	0.112965	0.112965	0.9102	1.97472	NO	POSITIVE
-0.004012	-0.001	-0.0051	-0.00318	-0.00189	-0.14735	0.147349	0.883	1.97472	NO	NEGATIVE
0.0030115	0.00273	0.0051	0.00336	0.00172	0.133452	0.133452	0.894	1.97472	NO	POSITIVE
-0.000309	-0.0001	-0.0126	-0.00042	-0.01217	-0.94653	0.946529	0.3453	1.97472	NO	NEGATIVE
0.0054118	0.00374	0.0152	0.00543	0.00972	0.756263	0.756263	0.4506	1.97472	NO	POSITIVE
0.0046836	-0.0001	0.0026	0.00256	1.3E-05	0.001007	0.001007	0.9992	1.97472	NO	POSITIVE
0.0050239	0.00187	0	0.00402	-0.00402	-0.31234	0.312343	0.7552	1.97472	NO	NEGATIVE
0.0001334	0.00086	0	0.00047	-0.00047	-0.03624	0.036239	0.9711	1.97472	NO	NEGATIVE
0.0041857	0.00189	0.0026	0.00353	-0.00094	-0.07282	0.072817	0.942	1.97472	NO	NEGATIVE

EFFORL

Log return of SET	Log return of SERVICE	Log return of EFORL	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00052	0.005874	0.057992	-7E-04	0.05867	0.09373	0.09373	0.9254	1.974902	NO	POSITIVE
-0.00114	-0.00423	-0.05799	-7E-04	-0.057314	-0.0916	0.09157	0.9272	1.974902	NO	NEGATIVE
0.001977	0.002777	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
-0.007	-0.0135	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
-0.00151	0.007157	0.057992	-7E-04	0.05867	0.09373	0.09373	0.9254	1.974902	NO	POSITIVE
-7.5E-05	-0.00169	-0.05799	-7E-04	-0.057314	-0.0916	0.09157	0.9272	1.974902	NO	NEGATIVE
0.000565	-0.0022	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
-0.00046	0.000745	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.001119	0.005888	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.000561	0.002655	0.057992	-7E-04	0.05867	0.09373	0.09373	0.9254	1.974902	NO	POSITIVE
0.003546	0.004107	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
-0.00011	-0.00069	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.001744	0.000794	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.001094	0.001781	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
-0.00169	-0.00442	-0.05799	-7E-04	-0.057314	-0.0916	0.09157	0.9272	1.974902	NO	NEGATIVE
0.003082	0.000667	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.00234	0.003608	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.001319	-4.2E-05	-0.05115	-7E-04	-0.050475	-0.0806	0.08064	0.9358	1.974902	NO	NEGATIVE
-0.0046	-0.00255	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
-0.0027	0.000981	0.051153	-7E-04	0.05183	0.08281	0.08281	0.9341	1.974902	NO	POSITIVE
-0.00419	-0.01165	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.000213	-0.00364	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.004072	-0.00047	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.002861	0.008335	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
-0.00399	-0.00432	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.001023	0.00707	0.057992	-7E-04	0.05867	0.09373	0.09373	0.9254	1.974902	NO	POSITIVE
-0.00348	-0.0028	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.005185	0.006878	-0.05799	-7E-04	-0.057314	-0.0916	0.09157	0.9272	1.974902	NO	NEGATIVE
4.09E-05	0.003494	0.057992	-7E-04	0.05867	0.09373	0.09373	0.9254	1.974902	NO	POSITIVE
0.003017	0.001178	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.004108	0.002717	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
-0.0004	-0.00095	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.001218	0.000238	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.006325	0.003831	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
0.002923	0.004458	0.066947	-7E-04	0.067625	0.10804	0.10804	0.9141	1.974902	NO	POSITIVE
0.002605	0.004339	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
-0.00043	-0.00132	0	-7E-04	0.000678	0.00108	0.00108	0.9991	1.974902	NO	POSITIVE
-0.00419	-0.0084	-0.06695	-7E-04	-0.066269	-0.1059	0.10587	0.9158	1.974902	NO	NEGATIVE
0.000687	0.006465	0.066947	-7E-04	0.067625	0.10804	0.10804	0.9141	1.974902	NO	POSITIVE
0.001153	-0.00326	-0.06695	-7E-04	-0.066269	-0.1059	0.10587	0.9158	1.974902	NO	NEGATIVE
-0.00184	0.004719	0.066947	-7E-04	0.067625	0.10804	0.10804	0.9141	1.974902	NO	POSITIVE
0.005487	0.000943	-0.06695	-7E-04	-0.066269	-0.1059	0.10587	0.9158	1.974902	NO	NEGATIVE

EMC

Log return of SET	Log return of CONS	Log return of EMC	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.005782	-0.010427	0	-0.01104	0.011039	0.571	0.571	0.57	1.975	NO	POSITIVE
-0.001738	-0.003959	-0.01974	-0.00335	-0.01639	-0.848	0.84778	0.4	1.975	NO	NEGATIVE
-0.001602	-0.008114	-0.01889	-0.00767	-0.01122	-0.58	0.5802	0.56	1.975	NO	NEGATIVE
0.0063946	0.005995	0.00934	0.008906	0.000434	0.0224	0.02243	0.98	1.975	NO	POSITIVE
-0.000698	-0.003957	-0.01848	-0.00312	-0.01537	-0.795	0.79494	0.43	1.975	NO	NEGATIVE
0.0106013	0.018511	0.02323	0.022953	0.000277	0.0143	0.01434	0.99	1.975	NO	POSITIVE
0.0054506	0.010092	0.072551	0.012976	0.059575	3.0817	3.08169	0	1.975	YES	POSITIVE
-0.004792	0.009897	0.005677	0.01044	-0.00476	-0.246	0.2464	0.81	1.975	NO	NEGATIVE
-0.010574	-0.025993	-0.08767	-0.02841	-0.05926	-3.065	3.06541	0	1.975	YES	NEGATIVE
-0.003387	-0.00915	0.009442	-0.00916	0.0186	0.9622	0.96216	0.34	1.975	NO	POSITIVE
-0.009206	-0.015716	-0.02773	-0.01735	-0.01038	-0.537	0.53699	0.59	1.975	NO	NEGATIVE
-0.004426	0.002732	0.004501	0.00303	0.00147	0.076	0.07605	0.94	1.975	NO	POSITIVE
-0.006074	-0.019515	-0.01336	-0.02061	0.007245	0.3748	0.37478	0.71	1.975	NO	POSITIVE
0.0008701	0.000514	0.004409	0.001917	0.002492	0.1289	0.12892	0.9	1.975	NO	POSITIVE
0.0001584	0.001224	-0.0131	0.002497	-0.01559	-0.807	0.80658	0.42	1.975	NO	NEGATIVE
4.753E-05	-0.00377	-0.00428	-0.00275	-0.00153	-0.079	0.07907	0.94	1.975	NO	NEGATIVE
-2.23E-05	0.002486	-0.01671	0.003776	-0.02048	-1.059	1.05949	0.29	1.975	NO	NEGATIVE
-0.001607	0.003526	0.012469	0.004503	0.007966	0.4121	0.41207	0.68	1.975	NO	POSITIVE
0.0024099	0.00658	0.026065	0.008611	0.017454	0.9029	0.90287	0.37	1.975	NO	POSITIVE
-0.001562	-0.00847	-0.03026	-0.00803	-0.02223	-1.15	1.14991	0.25	1.975	NO	NEGATIVE
0.00191	0.000285	-0.03605	0.001915	-0.03796	-1.964	1.96358	0.05	1.975	NO	NEGATIVE
0.0029998	0.009604	0.015652	0.011908	0.003744	0.1937	0.19366	0.85	1.975	NO	POSITIVE
0.0029114	0.010604	-0.01565	0.012933	-0.02859	-1.479	1.47866	0.14	1.975	NO	NEGATIVE
-0.002436	-0.002613	-0.00383	-0.00211	-0.00172	-0.089	0.08899	0.93	1.975	NO	NEGATIVE
-0.001023	-0.003151	-0.02228	-0.00235	-0.01993	-1.031	1.03093	0.3	1.975	NO	NEGATIVE
0.0033643	0.009971	0.007299	0.012375	-0.00508	-0.263	0.26256	0.79	1.975	NO	NEGATIVE
-0.00188	-0.000475	0	0.000257	-0.00026	-0.013	0.01329	0.99	1.975	NO	NEGATIVE
-0.000365	0.003364	-0.0073	0.004616	-0.01192	-0.616	0.61637	0.54	1.975	NO	NEGATIVE
0.0041991	0.00416	0	0.006488	-0.00649	-0.336	0.33559	0.74	1.975	NO	NEGATIVE
-0.00254	-0.006313	-0.02119	-0.006	-0.01519	-0.786	0.78577	0.43	1.975	NO	NEGATIVE
0.001076	-0.000459	0.032185	0.000946	0.031238	1.6159	1.6159	0.11	1.975	NO	POSITIVE
-0.003043	8.79E-05	0.003728	0.00058	0.003147	0.1628	0.16281	0.87	1.975	NO	POSITIVE
-0.000633	0.001594	0	0.002704	-0.0027	-0.14	0.13988	0.89	1.975	NO	NEGATIVE
0.0009279	0.004062	-0.00373	0.00564	-0.00937	-0.485	0.4846	0.63	1.975	NO	NEGATIVE
-0.002076	-0.008581	0.011281	-0.00826	0.019545	1.011	1.01104	0.31	1.975	NO	POSITIVE
0.0016384	0.003048	-0.00379	0.004742	-0.00854	-0.442	0.44151	0.66	1.975	NO	NEGATIVE
-0.001255	-0.006395	0.007619	-0.00579	0.013412	0.6938	0.69376	0.49	1.975	NO	POSITIVE
0.0051885	0.002156	0.00386	0.004617	-0.00076	-0.039	0.03914	0.97	1.975	NO	NEGATIVE
0.0007509	0.001568	-0.02266	0.002992	-0.02566	-1.327	1.32713	0.19	1.975	NO	NEGATIVE
0.0017122	0.00353	0.003696	0.005263	-0.00157	-0.081	0.08103	0.94	1.975	NO	NEGATIVE
0.0024297	0.004195	-0.0037	0.006122	-0.00982	-0.508	0.50786	0.61	1.975	NO	NEGATIVE
0.0022443	0.01004	0.046576	0.012191	0.034385	1.7787	1.77866	0.08	1.975	NO	POSITIVE

FANCY

Log return of SET	Log return of HOME	Log return of FANCY	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00401	-0.0029	0.00338	-0.004022	0.0074021	0.7084	0.7084432	0.48	1.97472	NO	POSITIVE
0.003012	0.002637	-0.00338	0.002575	-0.005955	-0.57	0.5699334	0.57	1.97472	NO	NEGATIVE
-0.00031	0.000232	0	-0.000375	0.0003751	0.0359	0.0358973	0.971	1.97472	NO	POSITIVE
0.005412	0.006253	0.00338	0.006209	-0.002829	-0.271	0.2707837	0.787	1.97472	NO	NEGATIVE
0.004684	0.00052	-0.00673	0.001398	-0.008131	-0.778	0.7782543	0.438	1.97472	NO	NEGATIVE
0.005024	0.001924	0.01014	0.002626	0.0075136	0.7191	0.7191215	0.473	1.97472	NO	POSITIVE
0.000133	0.001682	-0.00341	0.000922	-0.004328	-0.414	0.4142155	0.679	1.97472	NO	NEGATIVE
0.004186	0.001123	0	0.001726	-0.001726	-0.165	0.1652307	0.869	1.97472	NO	NEGATIVE
-0.00538	-0.00191	-0.00673	-0.003655	-0.003079	-0.295	0.2946733	0.769	1.97472	NO	NEGATIVE
-0.00808	-0.00485	0	-0.006837	0.0068367	0.6543	0.6543341	0.514	1.97472	NO	POSITIVE
0.000557	0.004513	-0.00663	0.003317	-0.009947	-0.952	0.9520539	0.342	1.97472	NO	NEGATIVE
-0.00213	-0.00123	-0.00328	-0.002111	-0.001167	-0.112	0.1116841	0.911	1.97472	NO	NEGATIVE
-0.00016	-0.00155	0	-0.001757	0.0017568	0.1681	0.1681447	0.867	1.97472	NO	POSITIVE
0.005416	0.001231	0.009908	0.002193	0.0077152	0.7384	0.7384151	0.461	1.97472	NO	POSITIVE
0.001348	0.000367	-0.00333	0.000245	-0.003573	-0.342	0.3419212	0.733	1.97472	NO	NEGATIVE
-0.00175	-0.00113	-0.00658	-0.001913	-0.004667	-0.447	0.4467154	0.656	1.97472	NO	NEGATIVE
-0.00327	0.002361	-0.00969	0.000412	-0.010099	-0.967	0.9665892	0.335	1.97472	NO	NEGATIVE
-0.00207	0.003611	0.029735	0.001784	0.0279512	2.6752	2.6751804	0.008	1.97472	YES	POSITIVE
0.004639	0.00199	0.003433	0.00256	0.0008734	0.0836	0.0835937	0.933	1.97472	NO	POSITIVE
0.001168	-0.00327	-0.00343	-0.002718	-0.000715	-0.068	0.0684317	0.946	1.97472	NO	NEGATIVE
0.003373	0.000397	-0.0233	0.000895	-0.024196	-2.316	2.3157721	0.022	1.97472	YES	NEGATIVE
0.000889	0.00162	-0.01277	0.001105	-0.01388	-1.328	1.3284023	0.186	1.97472	NO	NEGATIVE
0.000796	-0.00209	0.003159	-0.001893	0.005051	0.4834	0.4834295	0.629	1.97472	NO	POSITIVE
-0.00161	-0.00055	0.003182	-0.001402	0.0045834	0.4387	0.4386701	0.661	1.97472	NO	POSITIVE
-0.00344	0.00201	-0.01568	8.03E-05	-0.015761	-1.508	1.5084242	0.133	1.97472	NO	NEGATIVE
0.000278	-0.00078	-0.00612	-0.001005	-0.005112	-0.489	0.4892623	0.625	1.97472	NO	NEGATIVE
0.004516	2.4E-05	0.006117	0.00095	0.0051673	0.4946	0.4945578	0.622	1.97472	NO	POSITIVE
-0.00345	0.000612	0.006204	-0.001043	0.0072472	0.6936	0.693619	0.489	1.97472	NO	POSITIVE
0.005244	0.008529	0.009476	0.007978	0.0014982	0.1434	0.1433915	0.886	1.97472	NO	POSITIVE
-0.00634	-0.00195	-0.00948	-0.003981	-0.005495	-0.526	0.5259334	0.6	1.97472	NO	NEGATIVE
0.005225	0.0017	0.003136	0.002509	0.0006265	0.06	0.0599583	0.952	1.97472	NO	POSITIVE
0.000139	0.00177	0.00634	0.000994	0.0053462	0.5117	0.5116819	0.61	1.97472	NO	POSITIVE
0.004843	0.011816	0.019596	0.010483	0.0091127	0.8722	0.8721639	0.384	1.97472	NO	POSITIVE
0.006006	0.001843	0	0.002865	-0.002865	-0.274	0.2741736	0.784	1.97472	NO	NEGATIVE
0.004936	0.002879	-0.01639	0.003363	-0.019754	-1.891	1.8906132	0.06	1.97472	NO	NEGATIVE
-0.00347	0.000834	0	-0.000871	0.0008712	0.0834	0.0833771	0.934	1.97472	NO	POSITIVE
0.003137	-0.00292	-0.00955	-0.001833	-0.007713	-0.738	0.7381744	0.461	1.97472	NO	NEGATIVE
0.000803	0.002309	0	0.00163	-0.00163	-0.156	0.1560115	0.876	1.97472	NO	NEGATIVE
0.002192	-0.00054	0	-0.000218	0.0002175	0.0208	0.0208207	0.983	1.97472	NO	POSITIVE

FPT

Log return of SET	Log return of PROP	Log return of FPT	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.003537	0.001535	0.016303	0.0003	0.01597	0.01745	0.01745	0.986	1.974996	NO	POSITIVE
-0.001032	0.001769	-0.009391	0.0003	-0.00972	-0.0106	0.01062	0.992	1.974996	NO	NEGATIVE
0.003447	0.003013	0.007024	0.0003	0.00669	0.00731	0.00731	0.994	1.974996	NO	POSITIVE
-0.003059	-0.00354	0	0.0003	-0.00033	-0.0004	0.00036	1	1.974996	NO	NEGATIVE
0.001712	-0.00165	0	0.0003	-0.00033	-0.0004	0.00036	1	1.974996	NO	NEGATIVE
0.007647	0.008026	0.004746	0.0003	0.00442	0.00482	0.00482	0.996	1.974996	NO	POSITIVE
-0.004154	-0.00515	-0.00238	0.0003	-0.00271	-0.003	0.00296	0.998	1.974996	NO	NEGATIVE
-0.00021	0.004872	0.007179	0.0003	0.00685	0.00748	0.00748	0.994	1.974996	NO	POSITIVE
-0.008045	-0.01115	-0.007179	0.0003	-0.00751	-0.0082	0.0082	0.993	1.974996	NO	NEGATIVE
-0.003792	-0.00351	-0.011707	0.0003	-0.01204	-0.0132	0.01315	0.99	1.974996	NO	NEGATIVE
-0.000687	-0.00218	0.014086	0.0003	0.01376	0.01503	0.01503	0.988	1.974996	NO	POSITIVE
-0.000518	0.000311	0.002393	0.0003	0.00206	0.00225	0.00225	0.998	1.974996	NO	POSITIVE
0.00145	0.00035	-0.002393	0.0003	-0.00272	-0.003	0.00298	0.998	1.974996	NO	NEGATIVE
-0.004852	-0.0037	0	0.0003	-0.00033	-0.0004	0.00036	1	1.974996	NO	NEGATIVE
-0.003823	-0.00483	0	0.0003	-0.00033	-0.0004	0.00036	1	1.974996	NO	NEGATIVE
-0.003095	-0.00496	-0.004746	0.0003	-0.00508	-0.0055	0.00555	0.996	1.974996	NO	NEGATIVE
0.001395	0.000916	0.002367	0.0003	0.00204	0.00222	0.00222	0.998	1.974996	NO	POSITIVE
-0.002816	-0.00321	-0.009391	0.0003	-0.00972	-0.0106	0.01062	0.992	1.974996	NO	NEGATIVE
-0.003169	-0.00317	-0.002316	0.0003	-0.00265	-0.0029	0.00289	0.998	1.974996	NO	NEGATIVE
0.001374	0.000857	-0.004596	0.0003	-0.00493	-0.0054	0.00538	0.996	1.974996	NO	NEGATIVE
0.000142	-0.00099	0.018682	0.0003	0.01835	0.02005	0.02005	0.984	1.974996	NO	POSITIVE
-0.000682	-0.0003	-0.004746	0.0003	-0.00508	-0.0055	0.00555	0.996	1.974996	NO	NEGATIVE
-0.001886	-0.00088	-0.00934	0.0003	-0.00967	-0.0106	0.01057	0.992	1.974996	NO	NEGATIVE
0.002929	0.002371	0.002316	0.0003	0.00199	0.00217	0.00217	0.998	1.974996	NO	POSITIVE
0.001167	0.00312	0	0.0003	-0.00033	-0.0004	0.00036	1	1.974996	NO	NEGATIVE
-0.002299	-0.00259	0	0.0003	-0.00033	-0.0004	0.00036	1	1.974996	NO	NEGATIVE
-0.000907	0.000141	-0.006912	0.0003	-0.00724	-0.0079	0.00791	0.994	1.974996	NO	NEGATIVE
-0.002215	-0.00229	-0.004548	0.0003	-0.00488	-0.0053	0.00533	0.996	1.974996	NO	NEGATIVE
0.00027	-0.00051	0.01146	0.0003	0.01113	0.01216	0.01216	0.99	1.974996	NO	POSITIVE
0.004505	0.002761	0.002329	0.0003	0.002	0.00218	0.00218	0.998	1.974996	NO	POSITIVE
-0.002404	-0.00133	-0.002329	0.0003	-0.00266	-0.0029	0.00291	0.998	1.974996	NO	NEGATIVE
-5E-05	-0.00059	0	0.0003	-0.00033	-0.0004	0.00036	1	1.974996	NO	NEGATIVE
0.001726	0.002914	0	0.0003	-0.00033	-0.0004	0.00036	1	1.974996	NO	NEGATIVE
-0.003548	-0.00488	0.00467	0.0003	0.00434	0.00474	0.00474	0.996	1.974996	NO	POSITIVE
0.001575	0.005038	0	0.0003	-0.00033	-0.0004	0.00036	1	1.974996	NO	NEGATIVE
-0.002171	-0.00088	-0.006986	0.0003	-0.00732	-0.008	0.00799	0.994	1.974996	NO	NEGATIVE
0.002645	0.00029	0.004645	0.0003	0.00431	0.00471	0.00471	0.996	1.974996	NO	POSITIVE
-0.000325	-0.00249	0.007062	0.0003	0.00673	0.00735	0.00735	0.994	1.974996	NO	POSITIVE
0.002369	0.00029	0	0.0003	-0.00033	-0.0004	0.00036	1	1.974996	NO	NEGATIVE
0.000224	0.001359	0.00238	0.0003	0.00205	0.00224	0.00224	0.998	1.974996	NO	POSITIVE
0.001347	0.002508	0.002393	0.0003	0.00206	0.00225	0.00225	0.998	1.974996	NO	POSITIVE
-0.00029	-0.00092	-0.004773	0.0003	-0.0051	-0.0056	0.00558	0.996	1.974996	NO	NEGATIVE

FTREIT

Log Return of SET	Log Return of PF&REIT	Log Return of FTREIT	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.006	-0.002	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.0052	-0.00058	0.002177	3E-05	0.0021469	0.00059	0.00059	0.9995	1.97472	NO	POSITIVE
0.00799	0.000455	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
0.00726	0.001695	0.002188	3E-05	0.0021579	0.00059	0.00059	0.9995	1.97472	NO	POSITIVE
-0.0034	0.001497	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
0.00681	0.000459	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.0123	-0.00024	-0.00219	3E-05	-0.002218	-0.0006	0.00061	0.9995	1.97472	NO	NEGATIVE
0.00232	0.002408	0.004387	3E-05	0.0043568	0.00119	0.00119	0.9991	1.97472	NO	POSITIVE
-0.0035	-0.00153	-0.00439	3E-05	-0.004417	-0.0012	0.00121	0.999	1.97472	NO	NEGATIVE
-0.0084	-0.00022	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
0.00143	0.001923	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.0007	0.002384	-0.00218	3E-05	-0.002207	-0.0006	0.0006	0.9995	1.97472	NO	NEGATIVE
0.00099	-0.00179	0.002177	3E-05	0.0021469	0.00059	0.00059	0.9995	1.97472	NO	POSITIVE
-0.0004	0.002433	-0.00218	3E-05	-0.002207	-0.0006	0.0006	0.9995	1.97472	NO	NEGATIVE
0.00329	0.001458	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
0.0044	0.000902	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.001	0.001797	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.007	-0.00058	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.0085	-0.00077	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
0.00373	-0.00137	8	3E-05	7.99997	2.18724	2.18724	0.0302	1.97472	YES	POSITIVE
-0.0005	0.001656	-8.00432	3E-05	-8.004351	-2.1884	2.18843	0.0301	1.97472	YES	NEGATIVE
0.01113	0.00289	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.0043	-0.00353	-0.00428	3E-05	-0.004309	-0.0012	0.00118	0.9991	1.97472	NO	NEGATIVE
-0.0057	-0.00232	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.003	0.000585	0.004279	3E-05	0.0042488	0.00116	0.00116	0.9991	1.97472	NO	POSITIVE
-0.0087	-0.00109	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.0023	0.000306	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
0.00038	-0.0007	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.0056	-7.8E-05	-0.00428	3E-05	-0.004309	-0.0012	0.00118	0.9991	1.97472	NO	NEGATIVE
-0.0009	5.83E-05	0.004279	3E-05	0.0042488	0.00116	0.00116	0.9991	1.97472	NO	POSITIVE
-0.0011	0.000458	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.0008	0.00057	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.0049	-0.00069	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.001	0.000931	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
-0.0029	0.000752	0	3E-05	-3E-05	-8E-06	8.2E-06	1	1.97472	NO	NEGATIVE
0.00013	6.31E-05	0.004321	3E-05	0.0042914	0.00117	0.00117	0.9991	1.97472	NO	POSITIVE
0.00277	-0.00043	-0.00432	3E-05	-0.004351	-0.0012	0.00119	0.9991	1.97472	NO	NEGATIVE
0.00259	-7.4E-05	0.004321	3E-05	0.0042914	0.00117	0.00117	0.9991	1.97472	NO	POSITIVE
-0.0042	7.66E-05	-0.00432	3E-05	-0.004351	-0.0012	0.00119	0.9991	1.97472	NO	NEGATIVE
0.00048	0.000287	-0.00428	3E-05	-0.004309	-0.0012	0.00118	0.9991	1.97472	NO	NEGATIVE

FVC

Log return of SET	Log return of MAI	Log return of FVC	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.003669	0.002491	-0.0045	0.00129	-0.00579	-0.3072	0.30724	0.759	1.9748	NO	NEGATIVE
-0.00601	-0.016447	-0.0132	0.00129	-0.01452	-0.7701	0.77011	0.442	1.9748	NO	NEGATIVE
-0.00186	-0.006127	-0.0334	0.00129	-0.03472	-1.8412	1.84118	0.067	1.9748	NO	NEGATIVE
0.001495	0.000104	-0.004	0.00129	-0.0053	-0.2808	0.28084	0.779	1.9748	NO	NEGATIVE
-0.00187	0.001054	0	0.00129	-0.00129	-0.0686	0.06855	0.945	1.9748	NO	NEGATIVE
-0.0047	-0.006817	-0.0079	0.00129	-0.00919	-0.4873	0.48734	0.627	1.9748	NO	NEGATIVE
-0.0018	-0.004475	-0.1039	0.00129	-0.10519	-5.5787	5.57868	1E-07	1.9748	YES	NEGATIVE
0.00298	-0.001149	-0.0121	0.00129	-0.01344	-0.7129	0.71287	0.477	1.9748	NO	NEGATIVE
-0.00199	-0.002817	-0.0118	0.00129	-0.01311	-0.6953	0.69533	0.488	1.9748	NO	NEGATIVE
-0.00483	-0.002885	0.0029	0.00129	0.001632	0.08655	0.08655	0.931	1.9748	NO	POSITIVE
0.002982	0.002099	0.0029	0.00129	0.001652	0.0876	0.0876	0.93	1.9748	NO	POSITIVE
-0.00181	-0.003645	-0.0029	0.00129	-0.00424	-0.2247	0.22471	0.822	1.9748	NO	NEGATIVE
-0.00043	-0.003115	-0.0087	0.00129	-0.01001	-0.5308	0.53076	0.596	1.9748	NO	NEGATIVE
0.006175	0.007237	0.0058	0.00129	0.004498	0.23856	0.23856	0.812	1.9748	NO	POSITIVE
0.001277	-0.000553	0.0118	0.00129	0.010526	0.55823	0.55823	0.577	1.9748	NO	POSITIVE
0.000374	0.003037	0.0152	0.00129	0.013947	0.7397	0.7397	0.461	1.9748	NO	POSITIVE
-0.00131	-0.00082	0.0062	0.00129	0.004956	0.26286	0.26286	0.793	1.9748	NO	POSITIVE
0.003804	0.001557	0.0095	0.00129	0.008253	0.43768	0.43768	0.662	1.9748	NO	POSITIVE
0.001087	0.003136	-0.0064	0.00129	-0.00768	-0.4073	0.40728	0.684	1.9748	NO	NEGATIVE
0.001905	0.005108	0.0194	0.00129	0.018157	0.96294	0.96294	0.337	1.9748	NO	POSITIVE
0.005629	0.015353	0.0204	0.00129	0.019069	1.01131	1.01131	0.313	1.9748	NO	POSITIVE
0.003244	0.003681	0.007	0.00129	0.005712	0.30295	0.30295	0.762	1.9748	NO	POSITIVE
0.000414	0.000651	-0.007	0.00129	-0.0083	-0.4401	0.44006	0.66	1.9748	NO	NEGATIVE
-0.00034	-0.002612	-0.0137	0.00129	-0.01497	-0.7941	0.79405	0.428	1.9748	NO	NEGATIVE
-0.00417	-0.013062	0.0314	0.00129	0.030116	1.59719	1.59719	0.112	1.9748	NO	POSITIVE
-0.00045	0.001529	-0.0036	0.00129	-0.0049	-0.2597	0.2597	0.795	1.9748	NO	NEGATIVE
-0.00145	-0.010566	-0.0244	0.00129	-0.02572	-1.3639	1.36391	0.175	1.9748	NO	NEGATIVE
-0.00281	-0.0097	-0.0199	0.00129	-0.02119	-1.1237	1.12367	0.263	1.9748	NO	NEGATIVE
-0.00058	-0.000259	0.0033	0.00129	0.001961	0.10398	0.10398	0.917	1.9748	NO	POSITIVE
0.000196	-0.004088	-0.0065	0.00129	-0.00777	-0.4123	0.41233	0.681	1.9748	NO	NEGATIVE
0.005346	-0.001698	0	0.00129	-0.00129	-0.0686	0.06855	0.945	1.9748	NO	NEGATIVE
-0.00073	-0.008323	-0.031	0.00129	-0.03233	-1.7145	1.71445	0.088	1.9748	NO	NEGATIVE
-0.00738	-0.010573	-0.0059	0.00129	-0.00724	-0.3841	0.38407	0.701	1.9748	NO	NEGATIVE
-0.00072	-0.002028	-0.0029	0.00129	-0.00424	-0.2247	0.22471	0.822	1.9748	NO	NEGATIVE
0.000207	0.00487	0.0089	0.00129	0.007601	0.40313	0.40313	0.687	1.9748	NO	POSITIVE
0.003792	0.003212	0.003	0.00129	0.001713	0.09084	0.09084	0.928	1.9748	NO	POSITIVE
-0.00795	-0.013708	-0.0148	0.00129	-0.01612	-0.8547	0.85473	0.394	1.9748	NO	NEGATIVE

GENCO

Log return of SET	Log return of PROF	Log return of GENCO	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00361	-0.005265	-0.0050795	0.00148	-0.00656	-0.0078	0.00775	0.9938	1.97519	NO	NEGATIVE
0.003476	0.009937	0.0076417	0.00148	0.006158	0.0073	0.00727	0.9942	1.97519	NO	POSITIVE
0.003227	0.015007	0.0104028	0.00148	0.008919	0.0105	0.01053	0.9916	1.97519	NO	POSITIVE
-0.00628	-0.0001	0.0160868	0.00148	0.014603	0.0172	0.01725	0.9863	1.97519	NO	POSITIVE
0.005214	0.004152	0.0082725	0.00148	0.006788	0.008	0.00802	0.9936	1.97519	NO	POSITIVE
0.002582	0.002705	0.0199383	0.00148	0.018454	0.0218	0.02179	0.9826	1.97519	NO	POSITIVE
0.012357	0.012119	0.0148238	0.00148	0.01334	0.0158	0.01575	0.9875	1.97519	NO	POSITIVE
-0.00098	-0.002885	-0.0030055	0.00148	-0.00449	-0.0053	0.0053	0.9958	1.97519	NO	NEGATIVE
0.007875	0.001517	-0.0118183	0.00148	-0.0133	-0.0157	0.01571	0.9875	1.97519	NO	NEGATIVE
-0.02058	-0.027175	-0.0416576	0.00148	-0.04314	-0.051	0.05095	0.9594	1.97519	NO	NEGATIVE
-0.00209	-0.005339	-0.0130429	0.00148	-0.01453	-0.0172	0.01716	0.9863	1.97519	NO	NEGATIVE
-0.00194	-0.004671	-0.0025622	0.00148	-0.00405	-0.0048	0.00478	0.9962	1.97519	NO	NEGATIVE
0.00212	0.009961	0.023623	0.00148	0.022139	0.0261	0.02615	0.9792	1.97519	NO	POSITIVE
-0.01123	-0.014583	-0.0261702	0.00148	-0.02765	-0.0327	0.03266	0.974	1.97519	NO	NEGATIVE
-0.00159	-0.011521	-0.029455	0.00148	-0.03094	-0.0365	0.03654	0.9709	1.97519	NO	NEGATIVE
0.003012	-0.001252	-0.0047206	0.00148	-0.0062	-0.0073	0.00733	0.9942	1.97519	NO	NEGATIVE
-0.00129	-0.006268	-0.0161295	0.00148	-0.01761	-0.0208	0.0208	0.9834	1.97519	NO	NEGATIVE
-0.00299	-0.008661	-0.011165	0.00148	-0.01265	-0.0149	0.01494	0.9881	1.97519	NO	NEGATIVE
-0.00227	0.008252	-0.0108851	0.00148	-0.01237	-0.0146	0.01461	0.9884	1.97519	NO	NEGATIVE
-0.00049	0.004088	0.0358384	0.00148	0.034354	0.0406	0.04057	0.9677	1.97519	NO	POSITIVE
-0.00174	0.01108	-0.0092407	0.00148	-0.01072	-0.0127	0.01267	0.9899	1.97519	NO	NEGATIVE
0.001291	0.011593	0.0357156	0.00148	0.034232	0.0404	0.04043	0.9678	1.97519	NO	POSITIVE
-0.00279	-0.002586	-0.009815	0.00148	-0.0113	-0.0133	0.01334	0.9894	1.97519	NO	NEGATIVE
0.00058	0.001433	-0.0095981	0.00148	-0.01108	-0.0131	0.01309	0.9896	1.97519	NO	NEGATIVE
0.00707	0.004553	0.0169384	0.00148	0.015454	0.0183	0.01825	0.9855	1.97519	NO	POSITIVE
0.002896	0.006516	0.0333251	0.00148	0.031841	0.0376	0.0376	0.9701	1.97519	NO	POSITIVE
-0.00138	-0.034642	-0.1058757	0.00148	-0.10736	-0.1268	0.12679	0.8993	1.97519	NO	NEGATIVE
-0.00776	-0.012747	-0.0360451	0.00148	-0.03753	-0.0443	0.04432	0.9647	1.97519	NO	NEGATIVE
-0.00198	-0.015717	-0.0541315	0.00148	-0.05562	-0.0657	0.06568	0.9477	1.97519	NO	NEGATIVE
-0.00095	-0.002289	-0.0067334	0.00148	-0.00822	-0.0097	0.0097	0.9923	1.97519	NO	NEGATIVE
0.000121	-0.007422	-0.0163904	0.00148	-0.01787	-0.0211	0.02111	0.9832	1.97519	NO	NEGATIVE
-0.00574	-0.024253	-0.0486432	0.00148	-0.05013	-0.0592	0.0592	0.9529	1.97519	NO	NEGATIVE
-0.00371	0.006416	0.0176089	0.00148	0.016125	0.019	0.01904	0.9848	1.97519	NO	POSITIVE
-0.00044	-0.005945	-0.0118183	0.00148	-0.0133	-0.0157	0.01571	0.9875	1.97519	NO	NEGATIVE
-0.0016	-0.003761	-0.0057907	0.00148	-0.00727	-0.0086	0.00859	0.9932	1.97519	NO	NEGATIVE
-0.00048	-0.005814	-0.0113548	0.00148	-0.01284	-0.0152	0.01516	0.9879	1.97519	NO	NEGATIVE
-0.00066	0.003131	0.0084881	0.00148	0.007004	0.0083	0.00827	0.9934	1.97519	NO	POSITIVE
0.001678	0.008217	0	0.00148	-0.00148	-0.0018	0.00175	0.9986	1.97519	NO	NEGATIVE
0.003639	0.001682	0	0.00148	-0.00148	-0.0018	0.00175	0.9986	1.97519	NO	NEGATIVE
0.000687	-0.00772	-0.0028478	0.00148	-0.00433	-0.0051	0.00512	0.9959	1.97519	NO	NEGATIVE
-0.00398	-0.00636	-0.0084332	0.00148	-0.00992	-0.0117	0.01171	0.9907	1.97519	NO	NEGATIVE
0.003102	0.0043	0.0027929	0.00148	0.001309	0.0015	0.00155	0.9988	1.97519	NO	POSITIVE
-0.00476	-0.006939	-0.005568	0.00148	-0.00705	-0.0083	0.00833	0.9934	1.97519	NO	NEGATIVE

GLAND

Log return of SET	Log return of PROP	Log return of GLAND	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.000298	0.002636	0.011184	0.0008	0.010429	0.0031	0.00312	0.9975	1.975	NO	POSITIVE
0.0102989	0.010148	0	0.0008	-0.00076	-0.0002	0.000226	0.9998	1.975	NO	NEGATIVE
-0.0044	-0.00407	-0.01848	0.0008	-0.01924	-0.0058	0.005755	0.9954	1.975	NO	NEGATIVE
0.0076435	0.004804	0.037789	0.0008	0.037033	0.0111	0.011077	0.9912	1.975	NO	POSITIVE
0.0052588	0.003921	0.003966	0.0008	0.003211	0.001	0.00096	0.9992	1.975	NO	POSITIVE
-0.008822	-0.014371	-0.01948	0.0008	-0.02023	-0.0061	0.006052	0.9952	1.975	NO	NEGATIVE
-0.004425	-0.002379	-0.00379	0.0008	-0.00455	-0.0014	0.00136	0.9989	1.975	NO	NEGATIVE
-0.003775	-0.000141	-0.02566	0.0008	-0.02642	-0.0079	0.007902	0.9937	1.975	NO	NEGATIVE
-2.4E-05	0.002015	0.007179	0.0008	0.006423	0.0019	0.001921	0.9985	1.975	NO	POSITIVE
-0.00795	0.004031	-0.00718	0.0008	-0.00793	-0.0024	0.002373	0.9981	1.975	NO	NEGATIVE
-0.001755	8.77E-05	0.007179	0.0008	0.006423	0.0019	0.001921	0.9985	1.975	NO	POSITIVE
0.0067419	0.008859	0.018483	0.0008	0.017728	0.0053	0.005303	0.9958	1.975	NO	POSITIVE
-0.003108	-0.003429	-0.03272	0.0008	-0.03348	-0.01	0.010014	0.992	1.975	NO	NEGATIVE
0.0101766	0.011557	0	0.0008	-0.00076	-0.0002	0.000226	0.9998	1.975	NO	NEGATIVE
0.0007641	-0.001213	-0.00349	0.0008	-0.00424	-0.0013	0.001269	0.999	1.975	NO	NEGATIVE
0.0077755	0.008997	0.014125	0.0008	0.013369	0.004	0.003999	0.9968	1.975	NO	POSITIVE
-0.014569	-0.014125	-0.00712	0.0008	-0.00788	-0.0024	0.002356	0.9981	1.975	NO	NEGATIVE
-0.00572	-0.004846	-0.007	0.0008	-0.00776	-0.0023	0.002321	0.9982	1.975	NO	NEGATIVE
-0.011997	-0.010931	-0.00689	0.0008	-0.00765	-0.0023	0.002288	0.9982	1.975	NO	NEGATIVE
-0.003619	-0.003701	-0.00341	0.0008	-0.00416	-0.0012	0.001245	0.999	1.975	NO	NEGATIVE
-0.002299	-0.003713	-0.00673	0.0008	-0.00749	-0.0022	0.00224	0.9982	1.975	NO	NEGATIVE
-0.001724	-0.005174	-0.00663	0.0008	-0.00739	-0.0022	0.002209	0.9982	1.975	NO	NEGATIVE
0.004048	0.005228	0.003303	0.0008	0.002547	0.0008	0.000762	0.9994	1.975	NO	POSITIVE
-0.000326	-0.000757	0.003328	0.0008	0.002573	0.0008	0.00077	0.9994	1.975	NO	POSITIVE
0.0014059	-0.000128	0	0.0008	-0.00076	-0.0002	0.000226	0.9998	1.975	NO	NEGATIVE
0.0035013	0.006774	0	0.0008	-0.00076	-0.0002	0.000226	0.9998	1.975	NO	NEGATIVE
-0.002298	-0.000666	0.003354	0.0008	0.002598	0.0008	0.000777	0.9994	1.975	NO	POSITIVE
0.0025292	0.001063	-0.00668	0.0008	-0.00744	-0.0022	0.002225	0.9982	1.975	NO	NEGATIVE
0.0065916	0.006077	0	0.0008	-0.00076	-0.0002	0.000226	0.9998	1.975	NO	NEGATIVE
0.0010928	-0.000508	-0.0033	0.0008	-0.00406	-0.0012	0.001214	0.999	1.975	NO	NEGATIVE
0.0018196	0.001538	0.003303	0.0008	0.002547	0.0008	0.000762	0.9994	1.975	NO	POSITIVE
0.00511	0.004847	0	0.0008	-0.00076	-0.0002	0.000226	0.9998	1.975	NO	NEGATIVE
0.0016187	0.005701	0	0.0008	-0.00076	-0.0002	0.000226	0.9998	1.975	NO	NEGATIVE
0.0010102	-0.000867	0.006682	0.0008	0.005926	0.0018	0.001773	0.9986	1.975	NO	POSITIVE
0.0061152	0.006894	0.00338	0.0008	0.002624	0.0008	0.000785	0.9994	1.975	NO	POSITIVE
-0.006029	-0.008596	-0.00673	0.0008	-0.00749	-0.0022	0.00224	0.9982	1.975	NO	NEGATIVE
-0.004499	-0.002787	0.003354	0.0008	0.002598	0.0008	0.000777	0.9994	1.975	NO	POSITIVE
0.0021529	0.001836	0	0.0008	-0.00076	-0.0002	0.000226	0.9998	1.975	NO	NEGATIVE
0.0041931	0.010047	0.00338	0.0008	0.002624	0.0008	0.000785	0.9994	1.975	NO	POSITIVE
-0.004797	0.001562	-0.00673	0.0008	-0.00749	-0.0022	0.00224	0.9982	1.975	NO	NEGATIVE
-0.002273	-0.000763	0.003354	0.0008	0.002598	0.0008	0.000777	0.9994	1.975	NO	POSITIVE
0.0198917	0.026242	0.006786	0.0008	0.006031	0.0018	0.001804	0.9986	1.975	NO	POSITIVE

GLOCON

Log return of SET	Log return of PKG	Log return of GLOCON	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
0.00366472	0.0023259	-0.00335	0.00166	-0.005016	-0.2828	0.282816	1.9751	NO	NEGATIVE
-0.00746671	-0.006688	0	0.00166	-0.001662	-0.0937	0.093727	1.9751	NO	NEGATIVE
0.000689	-0.001848	0.003354	0.00166	0.0016913	0.09536	0.095363	1.9751	NO	POSITIVE
0.00519714	0.0108756	0	0.00166	-0.001662	-0.0937	0.093727	1.9751	NO	NEGATIVE
0.00316956	0.0014363	0.00338	0.00166	0.0017174	0.09683	0.096835	1.9751	NO	POSITIVE
-0.00107624	-0.00616	-0.00338	0.00166	-0.005042	-0.2843	0.284288	1.9751	NO	NEGATIVE
-0.00516128	-0.005396	-0.01326	0.00166	-0.014924	-0.8415	0.841479	1.9751	NO	NEGATIVE
-0.00142393	-0.001912	-0.00648	0.00166	-0.008144	-0.4592	0.459211	1.9751	NO	NEGATIVE
0.00045491	-0.00328	0.006482	0.00166	0.0048198	0.27176	0.271758	1.9751	NO	POSITIVE
-0.00338734	-0.001699	0.026942	0.00166	0.0252793	1.42533	1.425333	1.9751	NO	POSITIVE
0.00014454	-0.002212	-0.01368	0.00166	-0.015342	-0.865	0.865034	1.9751	NO	NEGATIVE
-0.00779032	-0.004617	0.006786	0.00166	0.0051237	0.28889	0.28889	1.9751	NO	POSITIVE
0.00649764	0.0038091	0.003433	0.00166	0.0017709	0.09985	0.099847	1.9751	NO	POSITIVE
-0.01050058	-0.014111	-0.01357	0.00166	-0.015235	-0.859	0.859007	1.9751	NO	NEGATIVE
-0.00645288	-0.002839	0.003354	0.00166	0.0016913	0.09536	0.095363	1.9751	NO	POSITIVE
-0.00127866	-0.000644	-0.01326	0.00166	-0.014924	-0.8415	0.841479	1.9751	NO	NEGATIVE
-0.00214801	-0.002149	-0.00648	0.00166	-0.008144	-0.4592	0.459211	1.9751	NO	NEGATIVE
-0.00223436	0.0002219	-0.01268	0.00166	-0.014343	-0.8087	0.808726	1.9751	NO	NEGATIVE
0.00105226	0.0019967	0.003136	0.00166	0.0014734	0.08308	0.083076	1.9751	NO	POSITIVE
0.00026949	0.0002246	-0.01241	0.00166	-0.014072	-0.7934	0.793402	1.9751	NO	NEGATIVE
-0.00276046	0.0019537	0.009274	0.00166	0.0076112	0.42915	0.429147	1.9751	NO	POSITIVE
-0.00137894	-0.002528	-0.00311	0.00166	-0.004776	-0.2693	0.269261	1.9751	NO	NEGATIVE
0.00150639	-0.000423	0.009407	0.00166	0.0077452	0.4367	0.436698	1.9751	NO	POSITIVE
0.00288182	-0.001918	-0.00629	0.00166	-0.007957	-0.4486	0.448617	1.9751	NO	NEGATIVE
0.00037165	0.0036981	-0.00311	0.00166	-0.004776	-0.2693	0.269261	1.9751	NO	NEGATIVE
-0.00180211	-0.000728	0.003113	0.00166	0.0014509	0.08181	0.081808	1.9751	NO	POSITIVE
0.00046053	-0.001275	-0.00311	0.00166	-0.004776	-0.2693	0.269261	1.9751	NO	NEGATIVE
-0.00236066	-0.002456	0	0.00166	-0.001662	-0.0937	0.093727	1.9751	NO	NEGATIVE
-0.00162971	-0.002641	0.012589	0.00166	0.0109268	0.61609	0.616091	1.9751	NO	POSITIVE
0.00221451	0.0002912	0.003205	0.00166	0.0015428	0.08699	0.08699	1.9751	NO	POSITIVE
-0.00519694	-0.001403	-0.02803	0.00166	-0.029691	-1.6741	1.674081	1.9751	NO	NEGATIVE
-0.00174923	0.0007901	0	0.00166	-0.001662	-0.0937	0.093727	1.9751	NO	NEGATIVE
-0.00184768	-0.000418	0.006074	0.00166	0.0044118	0.24875	0.248754	1.9751	NO	POSITIVE
0.00349139	0.0099852	0.031714	0.00166	0.0300521	1.69444	1.694439	1.9751	NO	POSITIVE
0.00073598	-0.003535	0	0.00166	-0.001662	-0.0937	0.093727	1.9751	NO	NEGATIVE
0.00019575	0.0001719	-0.00653	0.00166	-0.008193	-0.462	0.461959	1.9751	NO	NEGATIVE
-0.00401142	-0.006747	0.003253	0.00166	0.0015908	0.0897	0.089697	1.9751	NO	POSITIVE
-0.00142372	-0.008499	-0.02228	0.00166	-0.023939	-1.3497	1.349745	1.9751	NO	NEGATIVE
0.00177161	0.0005411	0.035538	0.00166	0.033876	1.91004	1.910044	1.9751	NO	POSITIVE
0.00471654	-0.004259	-0.01974	0.00166	-0.021406	-1.207	1.206963	1.9751	NO	NEGATIVE
-0.00247108	-0.003196	0	0.00166	-0.001662	-0.0937	0.093727	1.9751	NO	NEGATIVE
-0.00071911	-0.002135	-0.00321	0.00166	-0.004867	-0.2744	0.274443	1.9751	NO	NEGATIVE
-0.0046074	-0.002015	0	0.00166	-0.001662	-0.0937	0.093727	1.9751	NO	NEGATIVE

GOLD

Log return of SET	Log return of PROP	Log return of GOLD	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00145	-0.002097	-0.003604	-0.0019	-0.0017	-0.2386	0.23856	0.8118	1.975092	NO	NEGATIVE
-0.00802	-0.006061	-0.024425	-0.00918	-0.01525	-2.138	2.13798	0.0341	1.975092	YES	NEGATIVE
0.000261	-0.001072	0	-1.7E-05	1.67E-05	0.0023	0.00234	0.9981	1.975092	NO	POSITIVE
-0.00091	0.00139	-0.006733	0.000307	-0.00704	-0.9873	0.98728	0.325	1.975092	NO	NEGATIVE
0.000437	0.000584	0.024038	0.00097	0.023068	3.2347	3.23467	0.0015	1.975092	YES	POSITIVE
0.003083	0.002319	0.003545	0.003969	-0.00042	-0.0594	0.05944	0.9527	1.975092	NO	NEGATIVE
0.001859	0.000213	0.025662	0.001916	0.023746	3.3297	3.3297	0.0011	1.975092	YES	POSITIVE
0.00218	0.002183	0	0.003179	-0.00318	-0.4457	0.44571	0.6564	1.975092	NO	NEGATIVE
-0.00405	-0.004157	-0.007488	-0.00503	-0.00245	-0.344	0.344	0.7313	1.975092	NO	NEGATIVE
-0.00121	-0.000222	0	-0.00076	0.00076	0.1066	0.10658	0.9153	1.975092	NO	POSITIVE
0.004222	-0.000693	0.003728	0.00334	0.000388	0.0544	0.05444	0.9567	1.975092	NO	POSITIVE
0.00342	0.001218	0	0.003676	-0.00368	-0.5154	0.51541	0.607	1.975092	NO	NEGATIVE
0.003486	0.002182	-0.003728	0.004221	-0.00795	-1.1146	1.11464	0.2667	1.975092	NO	NEGATIVE
0.000145	0.00097	0.003728	0.000934	0.002794	0.3918	0.39178	0.6957	1.975092	NO	POSITIVE
-0.00011	0.001572	0	0.001035	-0.00104	-0.1452	0.1452	0.8847	1.975092	NO	NEGATIVE
0.007748	0.00379	0.00376	0.008446	-0.00469	-0.657	0.65702	0.5121	1.975092	NO	NEGATIVE
-0.00102	-0.00455	-0.011184	-0.00282	-0.00837	-1.173	1.17297	0.2426	1.975092	NO	NEGATIVE
-0.00588	-0.005225	-0.007299	-0.00704	-0.00026	-0.0358	0.03576	0.9715	1.975092	NO	NEGATIVE
0.00725	0.006382	0.007299	0.009372	-0.00207	-0.2907	0.29069	0.7717	1.975092	NO	NEGATIVE
-0.00028	6.96E-05	0	0.000136	-0.00014	-0.0191	0.01906	0.9848	1.975092	NO	NEGATIVE
-0.00604	-0.008088	-0.007299	-0.00863	0.001331	0.1866	0.18664	0.8522	1.975092	NO	POSITIVE
-0.00524	-0.000675	-0.017729	-0.0042	-0.01353	-1.8967	1.89671	0.0597	1.975092	NO	NEGATIVE
0.007992	0.00246	0.021363	0.007961	0.013402	1.8792	1.87924	0.0621	1.975092	NO	POSITIVE
0.007256	0.003963	0.022469	0.008141	0.014327	2.009	2.00899	0.0462	1.975092	YES	POSITIVE
-0.00339	-0.006454	-0.01138	-0.00568	-0.0057	-0.7987	0.79873	0.4256	1.975092	NO	NEGATIVE
0.006808	0.001529	-0.003728	0.00654	-0.01027	-1.4397	1.43972	0.1519	1.975092	NO	NEGATIVE
-0.01231	-0.008922	-0.0146	-0.01406	-0.00054	-0.0752	0.07522	0.9401	1.975092	NO	NEGATIVE
0.002315	0.004369	0.003604	0.004404	-0.0008	-0.1121	0.1121	0.9109	1.975092	NO	NEGATIVE
-0.00347	-0.001473	-0.010724	-0.0032	-0.00752	-1.0547	1.05469	0.2932	1.975092	NO	NEGATIVE
-0.00838	-0.007165	0	-0.01003	0.010025	1.4058	1.40577	0.1618	1.975092	NO	POSITIVE
0.00143	0.007524	0.003545	0.005309	-0.00176	-0.2473	0.24726	0.805	1.975092	NO	NEGATIVE
-0.0007	0.000705	0.003574	0.000121	0.003454	0.4843	0.48428	0.6289	1.975092	NO	POSITIVE
0.000992	0.001493	-0.003574	0.001878	-0.00545	-0.7646	0.76458	0.4457	1.975092	NO	NEGATIVE
-0.00041	0.000482	-0.007062	0.000239	-0.0073	-1.0238	1.02378	0.3075	1.975092	NO	NEGATIVE
0.003288	0.002559	0.007062	0.004255	0.002807	0.3936	0.39355	0.6944	1.975092	NO	POSITIVE
0.004399	0.004159	0.003574	0.00596	-0.00239	-0.3345	0.33451	0.7384	1.975092	NO	NEGATIVE
-0.00096	-0.000736	-0.003574	-0.00082	-0.00276	-0.3867	0.38665	0.6995	1.975092	NO	NEGATIVE
-0.00698	-0.007633	-0.01055	-0.00915	-0.0014	-0.1966	0.19662	0.8444	1.975092	NO	NEGATIVE
-0.00851	-0.002897	-0.01368	-0.00795	-0.00573	-0.8034	0.80338	0.423	1.975092	NO	NEGATIVE
0.003734	0.008873	0.02423	0.007838	0.016392	2.2985	2.29854	0.0228	1.975092	YES	POSITIVE
-0.00046	-0.003833	-0.017444	-0.00201	-0.01544	-2.1648	2.16483	0.0319	1.975092	YES	NEGATIVE
0.011127	0.011653	0.010382	0.015161	-0.00478	-0.6701	0.67005	0.5038	1.975092	NO	NEGATIVE
-0.00428	-0.005155	0.003517	-0.00573	0.009242	1.296	1.29596	0.1969	1.975092	NO	POSITIVE

GRAMMY

Log return of SET	Log return of MEDIA	Log return of GRAMMY	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.0007	0.0082697	0.009908	-0.00091	0.01082	1.7504	1.75039	0.08199	1.9751	NO	POSITIVE
0.010601	0.0056066	0.013573	0.004	0.00958	1.5489	1.54887	0.12341	1.9751	NO	POSITIVE
0.005451	0.0015434	0.003461	0.00162	0.00184	0.2969	0.29693	0.76691	1.9751	NO	POSITIVE
-0.00479	0.0007289	-0.006894	-0.00291	-0.00399	-0.645	0.64464	0.52009	1.9751	NO	NEGATIVE
-0.01057	-0.017621	-0.032917	-0.00592	-0.027	-4.367	4.36654	2.3E-05	1.9751	YES	NEGATIVE
-0.00339	0.0006635	-0.003159	-0.00229	-0.00087	-0.14	0.14035	0.88856	1.9751	NO	NEGATIVE
-0.00921	-0.009649	-0.00934	-0.00511	-0.00423	-0.683	0.68338	0.49537	1.9751	NO	NEGATIVE
-0.00443	0.0006666	0.00934	-0.00275	0.01209	1.9552	1.95516	0.05233	1.9751	NO	POSITIVE
-0.00607	-0.006199	-0.018483	-0.00365	-0.01484	-2.399	2.39947	0.01758	1.9751	YES	NEGATIVE
0.00087	0.0035753	0.024824	-0.00034	0.02517	4.0702	4.0702	7.4E-05	1.9751	YES	POSITIVE
0.000158	-0.005151	0	-0.00088	0.00088	0.1417	0.14167	0.88752	1.9751	NO	POSITIVE
4.75E-05	0.0073432	0.003205	-0.00061	0.00381	0.6169	0.61687	0.53821	1.9751	NO	POSITIVE
-2.2E-05	0.012937	0	-0.0005	0.0005	0.0806	0.08058	0.93588	1.9751	NO	POSITIVE
-0.00161	-8.71E-05	-0.042852	-0.00153	-0.04133	-6.684	6.68414	3.8E-10	1.9751	YES	NEGATIVE
0.00241	-0.001744	-0.002905	0.0002	-0.00311	-0.503	0.50253	0.61599	1.9751	NO	NEGATIVE
-0.00156	0.0108117	0	-0.00123	0.00123	0.1989	0.19895	0.84256	1.9751	NO	POSITIVE
0.00191	-0.000172	0.014723	2.2E-05	0.0147	2.3778	2.37782	0.01861	1.9751	YES	POSITIVE
0.003	0.0113797	0.027829	0.00079	0.02704	4.3727	4.37266	2.2E-05	1.9751	YES	POSITIVE
0.002911	0.0015723	0.009687	0.00051	0.00918	1.4848	1.48482	0.13958	1.9751	NO	POSITIVE
-0.00244	-0.000895	-0.009687	-0.00191	-0.00778	-1.258	1.2577	0.21036	1.9751	NO	NEGATIVE
-0.00102	-0.003431	0	-0.00135	0.00135	0.2188	0.21882	0.82707	1.9751	NO	POSITIVE
0.003364	0.0039833	0	0.00077	-0.00077	-0.124	0.12411	0.90139	1.9751	NO	NEGATIVE
-0.00188	-0.004087	-0.00634	-0.00175	-0.00459	-0.743	0.74289	0.45865	1.9751	NO	NEGATIVE
-0.00037	0.0063012	0	-0.00082	0.00082	0.1321	0.13213	0.89505	1.9751	NO	POSITIVE
0.004199	0.0068721	0.009545	0.00121	0.00834	1.3485	1.34845	0.17944	1.9751	NO	POSITIVE
-0.00254	-0.010008	0	-0.00219	0.00219	0.3538	0.35377	0.72399	1.9751	NO	POSITIVE
0.001076	-0.00371	0	-0.00044	0.00044	0.0704	0.0704	0.94397	1.9751	NO	POSITIVE
-0.00304	0.0078373	-0.006387	-0.00196	-0.00443	-0.716	0.71632	0.47485	1.9751	NO	NEGATIVE
-0.00063	0.0046713	0	-0.00098	0.00098	0.1579	0.15787	0.87476	1.9751	NO	POSITIVE
0.000928	-0.002995	0	-0.00048	0.00048	0.078	0.07802	0.93791	1.9751	NO	POSITIVE
-0.00208	-0.000261	-0.003159	-0.00174	-0.00142	-0.23	0.23001	0.81838	1.9751	NO	NEGATIVE
0.001638	-0.003585	0	-0.00018	0.00018	0.0298	0.02981	0.97625	1.9751	NO	POSITIVE
-0.00126	-0.000513	0	-0.00138	0.00138	0.2234	0.22342	0.8235	1.9751	NO	POSITIVE
0.005188	0.0041711	-0.003136	0.00158	-0.00471	-0.762	0.76201	0.44719	1.9751	NO	NEGATIVE
0.000751	-0.000374	0	-0.00049	0.00049	0.0799	0.07992	0.93641	1.9751	NO	POSITIVE
0.001712	0.0073076	0	0.00012	-0.00012	-0.02	0.01998	0.98408	1.9751	NO	NEGATIVE
0.00243	-0.001524	0.009476	0.00022	0.00926	1.4976	1.49762	0.13623	1.9751	NO	POSITIVE
0.002244	0.0029385	-0.009476	0.00025	-0.00972	-1.573	1.57265	0.1178	1.9751	NO	NEGATIVE
0.002036	0.0013585	0.003136	0.00012	0.00302	0.4884	0.48844	0.62591	1.9751	NO	POSITIVE
0.001868	-0.00075	0	-1.1E-05	1.1E-05	0.0018	0.00183	0.99854	1.9751	NO	POSITIVE
-0.00015	-0.000561	0.003159	-0.00089	0.00405	0.6555	0.65551	0.51309	1.9751	NO	POSITIVE

GRAND

Log return of SET	Log return of TOURISM	Log return of GRAND	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.0015432	-0.000826	0	-0.0015	0.001466	0.00186	0.00186	0.9985	1.9744	NO	POSITIVE
-0.00256	0.0023751	-0.003461	-0.0015	-0.00199	-0.0025	0.00253	0.998	1.9744	NO	NEGATIVE
-1.22E-05	-0.004989	-0.006839	-0.0015	-0.00537	-0.0068	0.00681	0.9946	1.9744	NO	NEGATIVE
-0.001146	0.0017507	0.017305	-0.0015	0.018771	0.0238	0.0238	0.981	1.9744	NO	POSITIVE
0.0069101	0.0010913	0.00712	-0.0015	0.008586	0.01089	0.01089	0.9913	1.9744	NO	POSITIVE
-0.002141	5.766E-06	-0.00712	-0.0015	-0.00565	-0.0072	0.00717	0.9943	1.9744	NO	NEGATIVE
0.0013028	0.0027171	0	-0.0015	0.001466	0.00186	0.00186	0.9985	1.9744	NO	POSITIVE
-0.006021	0.0018564	-0.010465	-0.0015	-0.009	-0.0114	0.01141	0.9909	1.9744	NO	NEGATIVE
0.0039983	0.0050037	0.006949	-0.0015	0.008415	0.01067	0.01067	0.9915	1.9744	NO	POSITIVE
0.0026263	-9.73E-05	-0.010382	-0.0015	-0.00892	-0.0113	0.0113	0.991	1.9744	NO	NEGATIVE
-1.23E-05	-0.005029	-0.003406	-0.0015	-0.00194	-0.0025	0.00246	0.998	1.9744	NO	NEGATIVE
0.0067618	0.0066658	-0.010061	-0.0015	-0.0086	-0.0109	0.0109	0.9913	1.9744	NO	NEGATIVE
0.0025985	-0.00151	-0.003303	-0.0015	-0.00184	-0.0023	0.00233	0.9981	1.9744	NO	NEGATIVE
0.004184	0.0089415	-0.003278	-0.0015	-0.00181	-0.0023	0.0023	0.9982	1.9744	NO	NEGATIVE
0.0015057	-0.002236	-0.003253	-0.0015	-0.00179	-0.0023	0.00227	0.9982	1.9744	NO	NEGATIVE
-0.003108	-0.002192	0.003253	-0.0015	0.004719	0.00598	0.00598	0.9952	1.9744	NO	POSITIVE
-0.003546	-0.004234	-0.009687	-0.0015	-0.00822	-0.0104	0.01042	0.9917	1.9744	NO	NEGATIVE
0.005746	0.0014181	0.009687	-0.0015	0.011153	0.01414	0.01414	0.9887	1.9744	NO	POSITIVE
-0.00174	0.0020228	0.00658	-0.0015	0.008047	0.0102	0.0102	0.9919	1.9744	NO	POSITIVE
-0.001677	-0.002194	-0.003303	-0.0015	-0.00184	-0.0023	0.00233	0.9981	1.9744	NO	NEGATIVE
8.115E-05	0.0022093	-0.003278	-0.0015	-0.00181	-0.0023	0.0023	0.9982	1.9744	NO	NEGATIVE
0.0015567	0.0012147	0	-0.0015	0.001466	0.00186	0.00186	0.9985	1.9744	NO	POSITIVE
0.0058014	0.0006728	-0.016027	-0.0015	-0.01456	-0.0185	0.01846	0.9853	1.9744	NO	NEGATIVE
0.0042701	0.0017383	0.029289	-0.0015	0.030756	0.039	0.039	0.9689	1.9744	NO	POSITIVE
-0.00397	-0.002065	-0.006682	-0.0015	-0.00522	-0.0066	0.00661	0.9947	1.9744	NO	NEGATIVE
0.0023252	0.0002462	-0.003303	-0.0015	-0.00184	-0.0023	0.00233	0.9981	1.9744	NO	NEGATIVE
0.001068	0.000454	-0.003278	-0.0015	-0.00181	-0.0023	0.0023	0.9982	1.9744	NO	NEGATIVE
-0.000957	0.0024741	-0.006482	-0.0015	-0.00502	-0.0064	0.00636	0.9949	1.9744	NO	NEGATIVE
0.0017227	-0.00389	-0.006387	-0.0015	-0.00492	-0.0062	0.00624	0.995	1.9744	NO	NEGATIVE
0.0023068	0.0039124	0.006387	-0.0015	0.007853	0.00996	0.00996	0.9921	1.9744	NO	POSITIVE
0.0037428	-0.003865	-0.003205	-0.0015	-0.00174	-0.0022	0.0022	0.9982	1.9744	NO	NEGATIVE
-0.00239	0.0012008	0.006434	-0.0015	0.0079	0.01002	0.01002	0.992	1.9744	NO	POSITIVE
0.0078096	-1.19E-05	0.009834	-0.0015	0.0113	0.01433	0.01433	0.9886	1.9744	NO	POSITIVE
-0.004296	-0.003229	-0.003303	-0.0015	-0.00184	-0.0023	0.00233	0.9981	1.9744	NO	NEGATIVE
0.0021905	0.0006558	0.009984	-0.0015	0.01145	0.01452	0.01452	0.9884	1.9744	NO	POSITIVE
-0.001661	-0.000712	-0.009984	-0.0015	-0.00852	-0.0108	0.0108	0.9914	1.9744	NO	NEGATIVE
0.000473	0.001302	0.01677	-0.0015	0.018236	0.02312	0.02312	0.9816	1.9744	NO	POSITIVE
0.0058587	0.0042884	0.013899	-0.0015	0.015365	0.01948	0.01948	0.9845	1.9744	NO	POSITIVE
0.0028224	-0.001489	-0.003517	-0.0015	-0.00205	-0.0026	0.0026	0.9979	1.9744	NO	NEGATIVE
-0.001937	-0.001923	-0.003488	-0.0015	-0.00202	-0.0026	0.00256	0.998	1.9744	NO	NEGATIVE
0.002884	0.0005591	-0.006894	-0.0015	-0.00543	-0.0069	0.00688	0.9945	1.9744	NO	NEGATIVE
0.0021184	0.0050415	0	-0.0015	0.001466	0.00186	0.00186	0.9985	1.9744	NO	POSITIVE

GUNKUL

Log return of SET	Log return of ENER	Log return of GUNKUL	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.0008894	-0.000364	0	0.0017	-0.0017	-0.179	0.179	0.8582	1.97462	NO	NEGATIVE
0.0007959	0.004977	0.008043	0.00157	0.006471	0.679655	0.67965	0.4977	1.97462	NO	POSITIVE
-0.001605	0.003395	0.008194	-0.00184	0.010034	1.053833	1.05383	0.2935	1.97462	NO	POSITIVE
-0.003438	-0.007308	-0.004117	-0.00444	0.000327	0.034299	0.0343	0.9727	1.97462	NO	POSITIVE
0.0002782	-0.004401	0.008273	0.00084	0.007436	0.781037	0.78104	0.4359	1.97462	NO	POSITIVE
0.0045165	0.006565	0.017033	0.00686	0.010177	1.068837	1.06884	0.2867	1.97462	NO	POSITIVE
-0.003455	-0.005651	0	-0.00447	0.004467	0.469151	0.46915	0.6396	1.97462	NO	POSITIVE
0.0052441	0.002935	0.003488	0.00789	-0.0044	-0.46234	0.46234	0.6445	1.97462	NO	NEGATIVE
-0.006341	-0.003645	-0.003488	-0.00857	0.005078	0.533377	0.53338	0.5945	1.97462	NO	POSITIVE
0.0052253	0.013802	0	0.00786	-0.00786	-0.82591	0.82591	0.4101	1.97462	NO	NEGATIVE
0.0001394	0.001028	0.005243	0.00064	0.004604	0.483553	0.48355	0.6294	1.97462	NO	POSITIVE
0.0048428	0.004154	0.001762	0.00732	-0.00556	-0.5838	0.5838	0.5602	1.97462	NO	NEGATIVE
0.0060061	0.005041	0	0.00897	-0.00897	-0.9424	0.9424	0.3474	1.97462	NO	NEGATIVE
0.0049363	0.010646	0.001769	0.00745	-0.00568	-0.59699	0.59699	0.5513	1.97462	NO	NEGATIVE
-0.003472	-0.002357	0	-0.00449	0.004491	0.471722	0.47172	0.6378	1.97462	NO	POSITIVE
0.0031373	0.003551	0.012589	0.0049	0.007692	0.807835	0.80783	0.4204	1.97462	NO	POSITIVE
0.0008033	0.002194	0.011089	0.00158	0.009507	0.998494	0.99849	0.3195	1.97462	NO	POSITIVE
0.0021923	-0.003721	0.009462	0.00356	0.005907	0.620406	0.62041	0.5359	1.97462	NO	POSITIVE
0.0018798	0.0018	0.003843	0.00311	0.000732	0.076896	0.0769	0.9388	1.97462	NO	POSITIVE
0.0085814	0.012646	-0.005752	0.01263	-0.01838	-1.93078	1.93078	0.0552	1.97462	NO	NEGATIVE
0.0022158	0.007219	-0.005677	0.00359	-0.00927	-0.97316	0.97316	0.3319	1.97462	NO	NEGATIVE
-0.000301	0.006399	-0.0093	1.3E-05	-0.00931	-0.97812	0.97812	0.3295	1.97462	NO	NEGATIVE
0.0003677	0.004923	-0.003665	0.00096	-0.00463	-0.48609	0.48609	0.6276	1.97462	NO	NEGATIVE
0.0040406	0.007407	0	0.00618	-0.00618	-0.64915	0.64915	0.5172	1.97462	NO	NEGATIVE
-0.001446	0.002478	-0.003634	-0.00161	-0.00202	-0.21234	0.21234	0.8321	1.97462	NO	NEGATIVE
-0.00802	-0.013431	0.001813	-0.01095	0.012766	1.340744	1.34074	0.1819	1.97462	NO	POSITIVE
0.000261	-0.003751	0	0.00081	-0.00081	-0.08525	0.08525	0.9322	1.97462	NO	NEGATIVE
-0.000909	0.002901	-0.001813	-0.00085	-0.00096	-0.1012	0.1012	0.9195	1.97462	NO	NEGATIVE
0.0004371	-0.001883	0	0.00106	-0.00106	-0.11153	0.11153	0.9113	1.97462	NO	NEGATIVE
0.0030828	0.005536	0.001813	0.00482	-0.00301	-0.31581	0.31581	0.7526	1.97462	NO	NEGATIVE
0.0018588	0.00375	0	0.00308	-0.00308	-0.32364	0.32364	0.7466	1.97462	NO	NEGATIVE
0.0021799	0.005177	0	0.00354	-0.00354	-0.37155	0.37155	0.7107	1.97462	NO	NEGATIVE
-0.00405	-0.010373	-0.001813	-0.00531	0.003499	0.367473	0.36747	0.7137	1.97462	NO	POSITIVE
-0.001214	0.002398	0.003634	-0.00128	0.004918	0.516551	0.51655	0.6062	1.97462	NO	POSITIVE
0.0042218	0.001905	-0.007238	0.00644	-0.01368	-1.43643	1.43643	0.1528	1.97462	NO	NEGATIVE
0.0034198	0.012472	-0.001791	0.0053	-0.00709	-0.74463	0.74463	0.4576	1.97462	NO	NEGATIVE
0.0034861	0.004207	0.001791	0.00539	-0.0036	-0.37832	0.37832	0.7057	1.97462	NO	NEGATIVE
0.0001446	-0.001873	0.009067	0.00065	0.008421	0.88441	0.88441	0.3778	1.97462	NO	POSITIVE
-0.000113	0.003776	0	0.00028	-0.00028	-0.02941	0.02941	0.9766	1.97462	NO	NEGATIVE
0.0077484	0.019798	0.00368	0.01145	-0.00777	-0.81579	0.81579	0.4158	1.97462	NO	NEGATIVE
-0.001024	0.002126	-0.012748	-0.00101	-0.01173	-1.23244	1.23244	0.2196	1.97462	NO	NEGATIVE
-0.005883	-0.013502	0.012748	-0.00792	0.020664	2.170335	2.17033	0.0314	1.97462	YES	POSITIVE
0.0072501	0.011805	-0.00368	0.01074	-0.01442	-1.51456	1.51456	0.1318	1.97462	NO	NEGATIVE

HREIT

Log Return of SET	Log Return of PR&REIT	Log Return of HREIT	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance
0.0006	-0.0003	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0005	0.0008	0.00271	-5E-04	0.0032	0.708432	0.7084323	0.47969	1.9747158	NO
-0.0022	0.0008	-0.0054	-5E-04	-0.005	-1.079032	1.0790317	0.28218	1.9747158	NO
0.0017	-0.0008	0.00269	-5E-04	0.0032	0.704735	0.7047354	0.48199	1.9747158	NO
-0.0002	0.0022	-0.0027	-5E-04	-0.002	-0.481978	0.481978	0.63047	1.9747158	NO
0.003	2E-06	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0018	0.001	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0019	-0.0023	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
-7E-05	0.0022	-0.0027	-5E-04	-0.002	-0.478327	0.4783266	0.63306	1.9747158	NO
0.0006	0.0003	-0.0027	-5E-04	-0.002	-0.47472	0.4747198	0.63563	1.9747158	NO
-0.0006	0.0006	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0011	0.0005	-0.0026	-5E-04	-0.002	-0.471157	0.4711569	0.63816	1.9747158	NO
0.003	-0.001	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0061	0.0008	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0026	-0.0018	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
-0.0024	0.0057	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0001	-0.0008	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0006	0.0002	-0.0026	-5E-04	-0.002	-0.467637	0.467637	0.64067	1.9747158	NO
0.002	0.0002	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0013	-0.0005	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
-0.0003	-0.0006	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0015	-0.0002	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0022	0.0003	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0015	-0.001	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0007	0.0001	0.00262	-5E-04	0.0031	0.690394	0.6903943	0.49093	1.9747158	NO
0.002	-0.0021	-0.0078	-5E-04	-0.007	-1.615277	1.615277	0.1082	1.9747158	NO
0.0012	0.0007	0.0052	-5E-04	0.0057	1.259019	1.2590187	0.20983	1.9747158	NO
-0.0008	-0.0006	-0.0026	-5E-04	-0.002	-0.464159	0.4641594	0.64316	1.9747158	NO
0.0008	0.0003	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0023	0.0002	-0.0026	-5E-04	-0.002	-0.460723	0.4607233	0.64562	1.9747158	NO
-0.0008	0.0003	0.0052	-5E-04	0.0057	1.259019	1.2590187	0.20983	1.9747158	NO
-0.0005	-0.0011	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
0.0006	0.0014	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
-0.002	-0.0006	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
-0.0003	0.0006	0.00262	-5E-04	0.0031	0.690394	0.6903943	0.49093	1.9747158	NO
0.0028	-0.0002	0.00264	-5E-04	0.0031	0.693914	0.6939142	0.48873	1.9747158	NO
-2E-05	0.0004	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO
-0.0029	0.0006	-0.0026	-5E-04	-0.002	-0.471157	0.4711569	0.63816	1.9747158	NO
-0.0014	0.0002	0.0053	-5E-04	0.0058	1.280013	1.2800127	0.20237	1.9747158	NO
0.0008	-0.0004	0	-5E-04	0.0005	0.111379	0.1113787	0.91145	1.9747158	NO

HTECH

Log return of SET	Log return of INDUS	Log return HTECH	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.000119	0.0017983	0.0042	0.00116	0.003035	0.25573	0.25573	0.79849	1.9751	NO	POSITIVE
0.00207	0.0098266	-0.00835	0.00567	-0.01402	-1.1814	1.18145	0.2392	1.9751	NO	NEGATIVE
0.005772	0.0012688	-0.0202	0.00389	-0.0241	-2.0303	2.03029	0.044	1.9751	YES	NEGATIVE
0.00146	-0.00091	0	0.00069	-0.00069	-0.058	0.05796	0.95385	1.9751	NO	NEGATIVE
0.003746	0.0047065	0.00397	0.00432	-0.00036	-0.0301	0.03014	0.97599	1.9751	NO	NEGATIVE
0.002149	0.0009274	-0.00397	0.00185	-0.00581	-0.4898	0.48979	0.62496	1.9751	NO	NEGATIVE
0.00053	0.0059189	0.03279	0.00317	0.029627	2.4963	2.4963	0.01358	1.9751	YES	POSITIVE
0.001516	0.0068365	0	0.00408	-0.00408	-0.3438	0.34384	0.73142	1.9751	NO	NEGATIVE
0.001688	0.0012629	0.00428	0.00175	0.002528	0.213	0.213	0.8316	1.9751	NO	POSITIVE
-0.00128	-0.003602	-0.02098	-0.00192	-0.01907	-1.6066	1.60661	0.11014	1.9751	NO	NEGATIVE
-0.00089	0.0015522	0.00412	0.00053	0.003589	0.30237	0.30237	0.76277	1.9751	NO	POSITIVE
-0.00308	-0.006224	-0.02803	-0.004	-0.02403	-2.0249	2.02491	0.04456	1.9751	YES	NEGATIVE
-3.2E-05	0.0007184	0.01179	0.00061	0.011178	0.94187	0.94187	0.3477	1.9751	NO	POSITIVE
0.000816	-0.001322	-0.01179	0.00017	-0.01196	-1.008	1.00801	0.31499	1.9751	NO	NEGATIVE
-0.00046	0.0035579	0.05271	0.00162	0.051083	4.30416	4.30416	2.9E-05	1.9751	YES	POSITIVE
-0.00255	0.0027935	-0.03287	0.00019	-0.03307	-2.7861	2.78611	0.00599	1.9751	YES	NEGATIVE
0.001106	0.0022494	-0.00804	0.00187	-0.00992	-0.8356	0.83558	0.40465	1.9751	NO	NEGATIVE
0.000265	-9.5E-05	0	0.00042	-0.00042	-0.035	0.035	0.97212	1.9751	NO	NEGATIVE
0.001691	0.0017669	0.01212	0.00197	0.01015	0.85519	0.85519	0.39374	1.9751	NO	POSITIVE
0.001169	0.0021365	0.05033	0.00186	0.048476	4.08451	4.08451	7E-05	1.9751	YES	POSITIVE
0.004265	0.0032582	0.02656	0.00397	0.022592	1.90356	1.90356	0.05879	1.9751	NO	POSITIVE
-0.00309	-0.005337	-0.00776	-0.00362	-0.00414	-0.3487	0.34867	0.7278	1.9751	NO	NEGATIVE
0.000631	-0.003128	-0.0261	-0.00071	-0.02539	-2.1396	2.13962	0.03392	1.9751	YES	NEGATIVE
0.003771	0.0022621	0.0166	0.00328	0.013324	1.12262	1.12262	0.2633	1.9751	NO	POSITIVE
-0.00104	0.003036	-0.01841	0.00109	-0.0195	-1.6426	1.64264	0.10245	1.9751	NO	NEGATIVE
0.000118	0.0007801	0.0128	0.00072	0.012083	1.01807	1.01807	0.3102	1.9751	NO	POSITIVE
0.003008	0.0015099	0.0056	0.00255	0.003055	0.25737	0.25737	0.79722	1.9751	NO	POSITIVE
-0.00181	0.0005073	0.00188	-0.00041	0.002292	0.19308	0.19308	0.84714	1.9751	NO	POSITIVE
0.003149	0.0075102	0.0521	0.00523	0.046869	3.94911	3.94911	0.00012	1.9751	YES	POSITIVE
0.002229	0.0035569	0.04246	0.00303	0.039428	3.32215	3.32215	0.00111	1.9751	YES	POSITIVE
0.001316	0.005421	0	0.00336	-0.00336	-0.2832	0.28323	0.77737	1.9751	NO	NEGATIVE
6.53E-06	-0.000775	0.00235	-1.5E-05	0.002369	0.19959	0.19959	0.84205	1.9751	NO	POSITIVE
-0.00023	-0.000778	-0.00235	-0.00014	-0.00221	-0.1865	0.18647	0.85232	1.9751	NO	NEGATIVE
-0.00049	0.0032203	-0.00929	0.00146	-0.01075	-0.9057	0.90574	0.36645	1.9751	NO	NEGATIVE
0.002133	-0.003953	0.00695	-0.00028	0.00723	0.60918	0.60918	0.54328	1.9751	NO	POSITIVE
-0.00741	-0.002804	0.04163	-0.00478	0.046409	3.91039	3.91039	0.00014	1.9751	YES	POSITIVE
-0.00568	-0.007531	-0.01016	-0.00593	-0.00423	-0.3564	0.3564	0.72201	1.9751	NO	NEGATIVE
0.001447	0.0024148	0.02056	0.00212	0.018437	1.55351	1.55351	0.1223	1.9751	NO	POSITIVE
-0.00011	0.0033966	-0.00262	0.00173	-0.00436	-0.3672	0.36718	0.71397	1.9751	NO	NEGATIVE
0.00224	0.0066344	0	0.00437	-0.00437	-0.3684	0.36838	0.71308	1.9751	NO	NEGATIVE
0.004815	0.0039112	0.00526	0.00454	0.000725	0.06112	0.06112	0.95134	1.9751	NO	POSITIVE

HYDRO

Log return of SET	Log return of PROP	Log return of HYDRO	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00204	0.003206	0.00564	0.00645	-0.000812	-0.069	0.069	0.9451	1.974902	NO	NEGATIVE
0.0023	0.000483	-0.00564	0.00482	-0.01046	-0.8885	0.8885	0.3756	1.974902	NO	NEGATIVE
-0.0047	-0.003277	-0.002793	-0.0077	0.0049514	0.42059	0.4206	0.6746	1.974902	NO	POSITIVE
0.0017	0.003511	-0.008273	0.0062	-0.014468	-1.2289	1.2289	0.2209	1.974902	NO	NEGATIVE
0.00184	0.001247	0.040029	0.00473	0.0352984	2.99835	2.9983	0.0031	1.974902	YES	POSITIVE
0.00065	-0.000454	-0.005949	0.00181	-0.007757	-0.6589	0.6589	0.5109	1.974902	NO	NEGATIVE
0.00048	0.002404	-0.008774	0.00367	-0.012445	-1.0571	1.0571	0.2921	1.974902	NO	NEGATIVE
-0.0022	0.00875	-0.0086	0.00451	-0.013108	-1.1134	1.1134	0.2672	1.974902	NO	NEGATIVE
0.00168	-0.001224	-0.002829	0.00269	-0.005522	-0.4691	0.4691	0.6397	1.974902	NO	NEGATIVE
-0.0002	-0.000843	-0.011136	0.00033	-0.011471	-0.9744	0.9744	0.3313	1.974902	NO	NEGATIVE
0.00298	-0.004219	0.011136	0.00234	0.0088013	0.7476	0.7476	0.4558	1.974902	NO	POSITIVE
0.00178	0.00049	-0.019305	0.00409	-0.023395	-1.9872	1.9872	0.0486	1.974902	YES	NEGATIVE
0.0019	0.001035	0	0.00466	-0.004664	-0.3962	0.3962	0.6925	1.974902	NO	NEGATIVE
-7E-05	0.002679	0.002706	0.0031	-0.000389	-0.0331	0.0331	0.9737	1.974902	NO	NEGATIVE
0.00058	-0.000664	-0.013364	0.00156	-0.014926	-1.2678	1.2678	0.2067	1.974902	NO	NEGATIVE
-0.0006	-0.003968	-0.010403	-0.0026	-0.007826	-0.6648	0.6648	0.5071	1.974902	NO	NEGATIVE
0.00107	-0.002514	-0.012663	0.0009	-0.01356	-1.1518	1.1518	0.2511	1.974902	NO	NEGATIVE
0.00304	0.000783	0.002503	0.00608	-0.003581	-0.3042	0.3042	0.7614	1.974902	NO	NEGATIVE
0.0061	-0.002716	0.01533	0.00783	0.0074986	0.63696	0.637	0.5251	1.974902	NO	POSITIVE
0.00259	0.003196	0.015891	0.00722	0.008675	0.73688	0.7369	0.4623	1.974902	NO	POSITIVE
-0.0024	-0.001172	-0.008018	-0.003	-0.005032	-0.4275	0.4275	0.6696	1.974902	NO	NEGATIVE
0.0001	-0.002221	-0.005264	-0.0003	-0.005012	-0.4257	0.4257	0.6709	1.974902	NO	NEGATIVE
0.00056	-0.00123	0.002624	0.00112	0.0015076	0.12806	0.1281	0.8983	1.974902	NO	POSITIVE
0.00203	-0.000211	-0.023065	0.00393	-0.026992	-2.2928	2.2928	0.0232	1.974902	YES	NEGATIVE
0.00129	0.000158	-0.009871	0.00316	-0.013032	-1.1069	1.1069	0.27	1.974902	NO	NEGATIVE
-0.0003	-0.000693	0.002447	0.00029	0.002161	0.18356	0.1836	0.8546	1.974902	NO	POSITIVE
0.00146	0.000489	-0.009705	0.00365	-0.013353	-1.1343	1.1343	0.2584	1.974902	NO	NEGATIVE
0.00216	0.004544	-0.007139	0.0076	-0.014741	-1.2521	1.2521	0.2123	1.974902	NO	NEGATIVE
0.00152	0.00122	-0.013936	0.00426	-0.018198	-1.5458	1.5458	0.1241	1.974902	NO	NEGATIVE
0.00069	-0.002808	0.006912	0.00014	0.0067752	0.5755	0.5755	0.5658	1.974902	NO	POSITIVE
0.00204	-0.004918	-0.006912	0.0005	-0.007416	-0.63	0.63	0.5296	1.974902	NO	NEGATIVE
0.00123	-0.004143	0.002292	-8E-05	0.00237	0.20132	0.2013	0.8407	1.974902	NO	POSITIVE
-0.0008	-0.004596	-0.01134	-0.0032	-0.008111	-0.6889	0.6889	0.4919	1.974902	NO	NEGATIVE
0.0008	0.003469	0.01134	0.0049	0.0064379	0.54685	0.5469	0.5852	1.974902	NO	POSITIVE
0.00232	-0.002283	-0.015794	0.00282	-0.018614	-1.5811	1.5811	0.1158	1.974902	NO	NEGATIVE
-0.0008	-0.002667	-0.00221	-0.0019	-0.000325	-0.0276	0.0276	0.978	1.974902	NO	NEGATIVE
-0.0005	0.000924	-0.002199	0.00118	-0.003382	-0.2873	0.2873	0.7743	1.974902	NO	NEGATIVE
0.00058	0.001095	-0.008686	0.00284	-0.011529	-0.9793	0.9793	0.3289	1.974902	NO	NEGATIVE
-0.002	-0.003803	0	-0.0044	0.0043871	0.37266	0.3727	0.7099	1.974902	NO	POSITIVE
-0.0003	-0.002597	0	-0.0011	0.0010944	0.09296	0.093	0.9261	1.974902	NO	POSITIVE

IEC

Log return of SET	Log return of ENER	Log return of IEC	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.006149	0.00668	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.000874	-0.0021	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.002855	0.00068	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.000572	-0.0031	-0.30103	-0.00181	-0.29922	-2.374	2.37401	0.0187	1.97445	YES	NEGATIVE
0.003829	0.00331	0.30103	-0.00181	0.302843	2.4028	2.40278	0.0174	1.97445	YES	POSITIVE
-0.001908	-0.0055	-0.30103	-0.00181	-0.29922	-2.374	2.37401	0.0187	1.97445	YES	NEGATIVE
0.003378	0.00272	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.007042	0.00525	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.002986	0.00679	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
-0.002963	-0.0069	0.30103	-0.00181	0.302843	2.4028	2.40278	0.0174	1.97445	YES	POSITIVE
0.005704	0.00308	-0.30103	-0.00181	-0.29922	-2.374	2.37401	0.0187	1.97445	YES	NEGATIVE
-0.004146	-0.0057	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
-0.005924	-0.0023	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
-0.005688	-0.0058	0.30103	-0.00181	0.302843	2.4028	2.40278	0.0174	1.97445	YES	POSITIVE
-0.003913	-0.0044	-0.30103	-0.00181	-0.29922	-2.374	2.37401	0.0187	1.97445	YES	NEGATIVE
0.004334	0.00318	0.30103	-0.00181	0.302843	2.4028	2.40278	0.0174	1.97445	YES	POSITIVE
0.001543	0.00201	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
-0.00256	-0.0042	-0.30103	-0.00181	-0.29922	-2.374	2.37401	0.0187	1.97445	YES	NEGATIVE
-1.22E-05	-0.0006	0.30103	-0.00181	0.302843	2.4028	2.40278	0.0174	1.97445	YES	POSITIVE
-0.001146	0.00054	-0.30103	-0.00181	-0.29922	-2.374	2.37401	0.0187	1.97445	YES	NEGATIVE
0.00691	0.0094	5.0664491	-0.00181	5.068263	40.212	40.212	4E-87	1.97445	YES	POSITIVE
-0.002141	-0.0012	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.001303	0.00224	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
-0.006021	-0.0074	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.003998	0.00144	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.002626	0.00326	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
-1.23E-05	-0.0026	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.006762	0.00857	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.002598	-0.0045	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.004184	0.00328	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.001506	-0.004	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
-0.003108	-0.0047	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
-0.003546	-0.0069	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.005746	0.00448	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
-0.00174	-0.005	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
-0.001677	-0.0015	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
8.12E-05	-0.0006	0	-0.00181	0.001813	0.0144	0.01439	0.9885	1.97445	NO	POSITIVE
0.001557	0.00108	-4.765419	-0.00181	-4.76361	-37.795	37.7948	4E-83	1.97445	YES	NEGATIVE

ILINK

Log return of SET	Log return of ICT	Log return of ILINK	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00157	0.00315	-0.012	0.00189	-0.01386	-1.3242	1.32419	0.1873	1.975	NO	NEGATIVE
0.008586	0.00792	-0.0024	0.00189	-0.00425	-0.4058	0.40583	0.6854	1.975	NO	NEGATIVE
0.001979	0.00397	0.0071	0.00189	0.00521	0.49757	0.49757	0.6195	1.975	NO	POSITIVE
-0.00118	-0.00132	-0.0024	0.00189	-0.00427	-0.4083	0.40829	0.6836	1.975	NO	NEGATIVE
0.00051	0.00814	0	0.00189	-0.00189	-0.1809	0.1809	0.8567	1.975	NO	NEGATIVE
0.001997	0.00363	0.00477	0.00189	0.00288	0.27513	0.27513	0.7836	1.975	NO	POSITIVE
0.01798	0.01725	0.01464	0.00189	0.01275	1.21807	1.21807	0.225	1.975	NO	POSITIVE
-0.0032	-0.00396	0.00751	0.00189	0.00562	0.53667	0.53667	0.5922	1.975	NO	POSITIVE
-0.00182	-0.00076	-0.0386	0.00189	-0.04052	-3.8721	3.87212	0.0002	1.975	YES	NEGATIVE
-0.0112	-0.015	0.0213	0.00189	0.01941	1.85487	1.85487	0.0655	1.975	NO	POSITIVE
0.003161	-0.00014	0.03274	0.00189	0.03085	2.94803	2.94803	0.0037	1.975	YES	POSITIVE
-0.00383	-0.00563	-0.0154	0.00189	-0.01731	-1.6544	1.65439	0.1	1.975	NO	NEGATIVE
-0.0061	-0.00212	-0.0149	0.00189	-0.01678	-1.6039	1.60386	0.1107	1.975	NO	NEGATIVE
0.003597	0.00881	0	0.00189	-0.00189	-0.1809	0.1809	0.8567	1.975	NO	NEGATIVE
0.001634	0.00274	-0.0024	0.00189	-0.00433	-0.4134	0.41339	0.6799	1.975	NO	NEGATIVE
0.006679	0.00422	-0.0372	0.00189	-0.03907	-3.7338	3.73377	0.0003	1.975	YES	NEGATIVE
0.012292	0.01591	0.009	0.00189	0.00711	0.67921	0.67921	0.498	1.975	NO	POSITIVE
0.00649	0.00927	0.00457	0.00189	0.00268	0.25593	0.25593	0.7983	1.975	NO	POSITIVE
-0.01144	-0.00278	-0.0202	0.00189	-0.0221	-2.1114	2.11143	0.0363	1.975	YES	NEGATIVE
-0.00053	-0.00305	-0.0317	0.00189	-0.03361	-3.2114	3.21136	0.0016	1.975	YES	NEGATIVE
-0.01086	-0.00935	-0.014	0.00189	-0.01594	-1.5228	1.52278	0.1298	1.975	NO	NEGATIVE
0.003119	0.01149	0	0.00189	-0.00189	-0.1809	0.1809	0.8567	1.975	NO	NEGATIVE
-0.01307	-0.01462	-0.0098	0.00189	-0.01165	-1.1135	1.1135	0.2672	1.975	NO	NEGATIVE
0.001708	0.00275	0	0.00189	-0.00189	-0.1809	0.1809	0.8567	1.975	NO	NEGATIVE
0.018795	0.02166	0.01974	0.00189	0.01785	1.70573	1.70573	0.09	1.975	NO	POSITIVE
-0.00925	0.00411	-0.0217	0.00189	-0.02356	-2.2516	2.25157	0.0257	1.975	YES	NEGATIVE
-0.00577	-0.02116	-0.0057	0.00189	-0.00762	-0.7281	0.72815	0.4676	1.975	NO	NEGATIVE
-0.02212	-0.02588	-0.0346	0.00189	-0.03651	-3.4886	3.48864	0.0006	1.975	YES	NEGATIVE
0.003509	-2.2E-05	0.00352	0.00189	0.00162	0.15512	0.15512	0.8769	1.975	NO	POSITIVE
0.007524	0.01123	0.00355	0.00189	0.00165	0.15787	0.15787	0.8748	1.975	NO	POSITIVE
-0.00935	-0.01018	-0.0149	0.00189	-0.01676	-1.6019	1.60195	0.1112	1.975	NO	NEGATIVE
-0.0093	-0.01839	0.00432	0.00189	0.00243	0.23202	0.23202	0.8168	1.975	NO	POSITIVE
0.004593	0.01355	-0.0043	0.00189	-0.00621	-0.5938	0.59383	0.5535	1.975	NO	NEGATIVE
-0.00639	-0.00403	0.01666	0.00189	0.01476	1.41057	1.41057	0.1603	1.975	NO	POSITIVE
-0.00532	-0.01353	0	0.00189	-0.00189	-0.1809	0.1809	0.8567	1.975	NO	NEGATIVE
-0.00554	-0.00597	0.01269	0.00189	0.0108	1.03209	1.03209	0.3036	1.975	NO	POSITIVE
-0.00484	-0.01176	0.02073	0.00189	0.01884	1.7999	1.7999	0.0738	1.975	NO	POSITIVE
0.007177	0.01668	0.00779	0.00189	0.0059	0.56349	0.56349	0.5739	1.975	NO	POSITIVE
-0.00389	-0.00487	0.01806	0.00189	0.01616	1.54447	1.54447	0.1245	1.975	NO	POSITIVE
-0.00637	-0.00396	-0.002	0.00189	-0.00394	-0.3762	0.37619	0.7073	1.975	NO	NEGATIVE
-0.00321	-0.00612	0.00823	0.00189	0.00634	0.60583	0.60583	0.5455	1.975	NO	POSITIVE
8.05E-06	-0.00308	-0.0021	0.00189	-0.00397	-0.379	0.37899	0.7052	1.975	NO	NEGATIVE

ITD

Log return of SET	Log return of CONS	Log return of ITD	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00339	-0.0092	-0.01158	-0.0136	0.002017	0.323	0.32302	0.74711	1.9750921	NO	POSITIVE
-0.00921	-0.0157	-0.01128	-0.02343	0.012152	1.9457	1.94573	0.05346	1.9750921	NO	POSITIVE
-0.00443	0.00273	0.014148	0.00362	0.010529	1.6858	1.68583	0.0938	1.9750921	NO	POSITIVE
-0.00607	-0.0195	-0.03321	-0.0288	-0.00441	-0.707	0.70652	0.48091	1.9750921	NO	NEGATIVE
0.00087	0.00051	0.002673	0.00066	0.002012	0.3221	0.32215	0.74777	1.9750921	NO	POSITIVE
0.00016	0.00122	0.005395	0.00166	0.003738	0.5985	0.5985	0.55036	1.9750921	NO	POSITIVE
4.8E-05	-0.0038	0.005463	-0.00561	0.01107	1.7724	1.77244	0.07825	1.9750921	NO	POSITIVE
-2.2E-05	0.00249	0.016813	0.00348	0.013331	2.1345	2.13446	0.03435	1.9750921	YES	POSITIVE
-0.00161	0.00353	0.011582	0.00491	0.006668	1.0676	1.06761	0.28733	1.9750921	NO	POSITIVE
0.00241	0.00658	0	0.00955	-0.00955	-1.53	1.52987	0.12805	1.9750921	NO	NEGATIVE
-0.00156	-0.0085	-0.03114	-0.01252	-0.01862	-2.981	2.98078	0.00333	1.9750921	YES	NEGATIVE
0.00191	0.00029	0.008273	0.00038	0.007892	1.2636	1.26363	0.20822	1.9750921	NO	POSITIVE
0.003	0.0096	0.019938	0.01398	0.005958	0.954	0.95403	0.34153	1.9750921	NO	POSITIVE
0.00291	0.0106	0.033307	0.01543	0.017879	2.8627	2.86267	0.00477	1.9750921	YES	POSITIVE
-0.00244	-0.0026	0.003159	-0.00405	0.007209	1.1542	1.15422	0.25015	1.9750921	NO	POSITIVE
-0.00102	-0.0032	0	-0.00476	0.004761	0.7622	0.76224	0.44705	1.9750921	NO	POSITIVE
0.00336	0.00997	0.029511	0.01453	0.014979	2.3984	2.39836	0.01763	1.9750921	YES	POSITIVE
-0.00188	-0.0005	0.003406	-0.00091	0.00432	0.6918	0.69175	0.49011	1.9750921	NO	POSITIVE
-0.00037	0.00336	0.021018	0.00474	0.016277	2.6062	2.60615	0.01003	1.9750921	YES	POSITIVE
0.0042	0.00416	0.0146	0.00613	0.008473	1.3566	1.35662	0.17684	1.9750921	NO	POSITIVE
-0.00254	-0.0063	-0.011	-0.00943	-0.00156	-0.25	0.25014	0.8028	1.9750921	NO	NEGATIVE
0.00108	-0.0005	-0.01424	-0.00074	-0.0135	-2.161	2.1611	0.03219	1.9750921	YES	NEGATIVE
-0.00304	8.8E-05	0.017875	-0.00015	0.018029	2.8868	2.88676	0.00444	1.9750921	YES	POSITIVE
-0.00063	0.00159	0.018642	0.00215	0.016487	2.6398	2.63984	0.00913	1.9750921	YES	POSITIVE
0.00093	0.00406	0.023481	0.00582	0.017661	2.8277	2.82774	0.0053	1.9750921	YES	POSITIVE
-0.00208	-0.0086	-0.01965	-0.01271	-0.00695	-1.113	1.11267	0.26754	1.9750921	NO	NEGATIVE
0.00164	0.00305	0	0.00438	-0.00438	-0.702	0.70175	0.48387	1.9750921	NO	NEGATIVE
-0.00126	-0.0064	-0.00383	-0.00949	0.005662	0.9065	0.90652	0.36604	1.9750921	NO	POSITIVE
0.00519	0.00216	-0.00379	0.00326	-0.00706	-1.13	1.1298	0.26027	1.9750921	NO	NEGATIVE
0.00075	0.00157	0.007619	0.00219	0.005433	0.8699	0.86989	0.38568	1.9750921	NO	POSITIVE
0.00171	0.00353	0.019655	0.00509	0.014568	2.3326	2.33259	0.02093	1.9750921	YES	POSITIVE
0.00243	0.0042	0.008118	0.00609	0.002029	0.3248	0.32481	0.74576	1.9750921	NO	POSITIVE
0.00224	0.01004	0.008273	0.01457	-0.0063	-1.009	1.00903	0.3145	1.9750921	NO	NEGATIVE
0.00204	0.00377	0.008433	0.00545	0.002982	0.4774	0.47744	0.63371	1.9750921	NO	POSITIVE
0.00187	0.00448	0	0.00647	-0.00647	-1.036	1.03632	0.30164	1.9750921	NO	NEGATIVE
-0.00015	-0.0042	-0.00424	-0.00621	0.001971	0.3156	0.31555	0.75276	1.9750921	NO	POSITIVE
-0.00056	-0.0067	-0.00835	-0.00994	0.001591	0.2548	0.25477	0.79923	1.9750921	NO	POSITIVE
0.00073	0.00032	0.004156	0.00037	0.003785	0.606	0.60601	0.54538	1.9750921	NO	POSITIVE
-0.00601	-0.0095	-0.01235	-0.01423	0.001875	0.3002	0.30018	0.76443	1.9750921	NO	POSITIVE
0.00021	-0.0024	-0.00804	-0.00366	-0.00438	-0.702	0.70178	0.48385	1.9750921	NO	NEGATIVE
0.00125	0.00309	0.004003	0.00442	-0.00042	-0.067	0.06667	0.94693	1.9750921	NO	NEGATIVE
-0.00291	4.7E-05	0	-0.00021	0.000207	0.0332	0.03317	0.97358	1.9750921	NO	POSITIVE

JCK

Log return of SET	Log return of PROP	Log return of JCK	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00048	1.92E-05	0.0168679	-0.0008	0.01763	1.70546	1.705456	0.09	1.97481	NO	POSITIVE
0.001304	0.000857	0	-0.0008	0.00076	0.07377	0.073774	0.941	1.97481	NO	POSITIVE
0.000898	-1.5E-05	0	-0.0008	0.00076	0.07377	0.073774	0.941	1.97481	NO	POSITIVE
-0.00049	0.000275	-0.008516	-0.0008	-0.00775	-0.75	0.749988	0.454	1.97481	NO	NEGATIVE
-0.00016	0.001666	0.0085159	-0.0008	0.00928	0.89754	0.897536	0.371	1.97481	NO	POSITIVE
0.001196	0.001305	0.0043214	-0.0008	0.00508	0.49179	0.491793	0.624	1.97481	NO	POSITIVE
-0.00071	-0.00198	-0.004321	-0.0008	-0.00356	-0.3442	0.344245	0.731	1.97481	NO	NEGATIVE
-0.00102	-0.00122	-0.004279	-0.0008	-0.00352	-0.3401	0.340126	0.734	1.97481	NO	NEGATIVE
-0.00044	-0.00377	0	-0.0008	0.00076	0.07377	0.073774	0.941	1.97481	NO	POSITIVE
0.001247	0.001476	-0.004237	-0.0008	-0.00347	-0.3361	0.336088	0.737	1.97481	NO	NEGATIVE
0.001574	-0.00194	-0.004196	-0.0008	-0.00343	-0.3321	0.332128	0.74	1.97481	NO	NEGATIVE
-5.5E-05	-0.00075	-0.008273	-0.0008	-0.00751	-0.7265	0.726451	0.469	1.97481	NO	NEGATIVE
-5.8E-05	0.001488	0	-0.0008	0.00076	0.07377	0.073774	0.941	1.97481	NO	POSITIVE
-0.00148	-0.00361	0.0041166	-0.0008	0.00488	0.47198	0.471981	0.638	1.97481	NO	POSITIVE
0.000251	-0.00078	0.004156	-0.0008	0.00492	0.47579	0.475792	0.635	1.97481	NO	POSITIVE
-0.00146	0.001896	-0.004156	-0.0008	-0.00339	-0.3282	0.328244	0.743	1.97481	NO	NEGATIVE
0.00129	7.09E-05	-0.004117	-0.0008	-0.00335	-0.3244	0.324433	0.746	1.97481	NO	NEGATIVE
-0.00093	-0.00229	-0.004078	-0.0008	-0.00332	-0.3207	0.320694	0.749	1.97481	NO	NEGATIVE
-0.00119	0.001685	-0.008043	-0.0008	-0.00728	-0.7042	0.704221	0.482	1.97481	NO	NEGATIVE
-0.00105	-0.00273	-0.011792	-0.0008	-0.01103	-1.0669	1.066853	0.288	1.97481	NO	NEGATIVE
0.000229	0.000545	0	-0.0008	0.00076	0.07377	0.073774	0.941	1.97481	NO	POSITIVE
0.000891	0.000898	-0.01148	-0.0008	-0.01072	-1.0367	1.036701	0.301	1.97481	NO	NEGATIVE
0.000397	0.000208	0.0114798	-0.0008	0.01224	1.18425	1.184249	0.238	1.97481	NO	POSITIVE
0.001074	-0.00211	0.0157943	-0.0008	0.01656	1.6016	1.601598	0.111	1.97481	NO	POSITIVE
-0.00044	0.002235	0.00404	-0.0008	0.0048	0.46457	0.464572	0.643	1.97481	NO	POSITIVE
-0.00069	-0.00538	-0.008043	-0.0008	-0.00728	-0.7042	0.704221	0.482	1.97481	NO	NEGATIVE
0.001254	0.001557	0	-0.0008	0.00076	0.07377	0.073774	0.941	1.97481	NO	POSITIVE
0.000846	-0.00049	0.0080427	-0.0008	0.00881	0.85177	0.851769	0.396	1.97481	NO	POSITIVE
-0.00095	0.001297	-0.00404	-0.0008	-0.00328	-0.317	0.317024	0.752	1.97481	NO	NEGATIVE
0.001279	0.002422	0.00404	-0.0008	0.0048	0.46457	0.464572	0.643	1.97481	NO	POSITIVE
0.002367	-0.00372	0.0040779	-0.0008	0.00484	0.46824	0.468242	0.64	1.97481	NO	POSITIVE
-0.00078	0.002079	0	-0.0008	0.00076	0.07377	0.073774	0.941	1.97481	NO	POSITIVE
-0.001	-0.00312	-0.016087	-0.0008	-0.01532	-1.4823	1.482349	0.14	1.97481	NO	NEGATIVE
0.001031	0.003777	0.0120089	-0.0008	0.01277	1.23543	1.235429	0.218	1.97481	NO	POSITIVE
-0.00065	0.005934	0.0123504	-0.0008	0.01311	1.26847	1.268466	0.206	1.97481	NO	POSITIVE
0.000587	-0.0023	0	-0.0008	0.00076	0.07377	0.073774	0.941	1.97481	NO	POSITIVE
-0.00021	0.007546	-0.004156	-0.0008	-0.00339	-0.3282	0.328244	0.743	1.97481	NO	NEGATIVE
0.001251	0.000879	-0.004117	-0.0008	-0.00335	-0.3244	0.324433	0.746	1.97481	NO	NEGATIVE
0.000437	0.002074	0	-0.0008	0.00076	0.07377	0.073774	0.941	1.97481	NO	POSITIVE
-0.00192	-0.00267	0	-0.0008	0.00076	0.07377	0.073774	0.941	1.97481	NO	POSITIVE
0.000124	0.001743	0.0041166	-0.0008	0.00488	0.47198	0.471981	0.638	1.97481	NO	POSITIVE
-0.0003	0.000453	0.004156	-0.0008	0.00492	0.47579	0.475792	0.635	1.97481	NO	POSITIVE
-3E-05	-0.00084	0	-0.0008	0.00076	0.07377	0.073774	0.941	1.97481	NO	POSITIVE

JCKH

Log return of SET	Log return of Agro	Log return of JCKH	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.0020112	-0.0056	0.0026726	-0.00339	0.006065	0.7095	0.70952	0.47903	1.9748	NO	POSITIVE
-0.0002996	-0.004	-0.0053288	-0.00229	-0.00304	-0.3557	0.35565	0.72256	1.9748	NO	NEGATIVE
0.0027714	0.00054	0.0026562	0.000182	0.002474	0.2894	0.28945	0.77261	1.9748	NO	POSITIVE
-2.029E-05	0.00379	-0.0026562	1.45E-05	-0.00267	-0.3124	0.31243	0.75512	1.9748	NO	NEGATIVE
-0.0029392	0.00069	-0.0104654	-0.00198	-0.00849	-0.9927	0.99268	0.32235	1.9748	NO	NEGATIVE
-0.0014057	-0.0096	-0.0025774	-0.00427	0.001695	0.1983	0.19833	0.84304	1.9748	NO	POSITIVE
0.0007624	-0.0022	0.0077786	-0.00135	0.009133	1.0685	1.06846	0.28691	1.9748	NO	POSITIVE
-0.0009453	-0.0027	0.0026241	-0.00217	0.004797	0.5611	0.56114	0.57548	1.9748	NO	POSITIVE
0.001275	0.00649	0	0.001272	-0.00127	-0.1487	0.14875	0.88194	1.9748	NO	NEGATIVE
0.0046489	0.00871	0.0052963	0.003195	0.002101	0.2458	0.24579	0.80616	1.9748	NO	POSITIVE
0.0002567	0.00371	0.0107905	0.000101	0.01069	1.2506	1.25056	0.21291	1.9748	NO	POSITIVE
-0.0031653	0.00548	-0.0054288	-0.00072	-0.0047	-0.5504	0.55036	0.58283	1.9748	NO	NEGATIVE
0.0039958	0.01756	0	0.005426	-0.00543	-0.6348	0.63477	0.52648	1.9748	NO	NEGATIVE
-0.0005741	-0.0039	0	-0.00234	0.002342	0.2739	0.27393	0.78449	1.9748	NO	POSITIVE
-0.0035148	-0.0065	-0.0026891	-0.00422	0.00153	0.179	0.17899	0.85817	1.9748	NO	POSITIVE
-0.002933	-0.0024	-0.0026726	-0.00285	0.000175	0.0204	0.02045	0.98371	1.9748	NO	POSITIVE
0.0005241	-0.0045	-0.0052963	-0.00209	-0.0032	-0.3747	0.37474	0.70835	1.9748	NO	NEGATIVE
0.0002615	-0.0061	-0.0026241	-0.00266	3.22E-05	0.0038	0.00377	0.997	1.9748	NO	POSITIVE
0.0026136	-0.0002	0	-8.7E-05	8.7E-05	0.0102	0.01017	0.9919	1.9748	NO	POSITIVE
-0.0001172	0.00221	-0.0026084	-0.00047	-0.00214	-0.2506	0.25059	0.80245	1.9748	NO	NEGATIVE
-0.0032083	0.0037	0	-0.00124	0.001241	0.1452	0.14515	0.88477	1.9748	NO	POSITIVE
-0.0017131	-0.0008	0	-0.00192	0.001925	0.2251	0.22514	0.82215	1.9748	NO	POSITIVE
0.0006845	0.0002	0.0026084	-0.00072	0.003329	0.3894	0.38939	0.6975	1.9748	NO	POSITIVE
0.0006739	-0.0051	-0.0077786	-0.00221	-0.00557	-0.6513	0.65127	0.5158	1.9748	NO	NEGATIVE
0.0018242	0.01155	0	0.002902	-0.0029	-0.3395	0.33951	0.73467	1.9748	NO	NEGATIVE
0.0018028	-0.0007	-0.0025622	-0.00053	-0.00203	-0.2373	0.23733	0.8127	1.9748	NO	NEGATIVE
0.0023628	0.01541	0.0103408	0.004193	0.006148	0.7192	0.71918	0.47307	1.9748	NO	POSITIVE
0.0023544	0.00182	0	0.00038	-0.00038	-0.0444	0.04441	0.96464	1.9748	NO	NEGATIVE
-0.0061735	-0.0082	-0.0077786	-0.00573	-0.00205	-0.2397	0.23969	0.81088	1.9748	NO	NEGATIVE
-0.0042512	0.00456	0.0104028	-0.0014	0.011805	1.381	1.38102	0.16919	1.9748	NO	POSITIVE
-0.0005522	0.00307	-0.012965	-0.00039	-0.01257	-1.471	1.47095	0.14326	1.9748	NO	NEGATIVE
0.0035824	0.00171	0.0025622	0.000823	0.001739	0.2034	0.20342	0.83906	1.9748	NO	POSITIVE
-0.0004155	0.00063	0	-0.00102	0.001022	0.1195	0.11952	0.90501	1.9748	NO	POSITIVE
0.0018252	-0.0028	-0.0025622	-0.00112	-0.00144	-0.1686	0.16861	0.86632	1.9748	NO	NEGATIVE
0.0037694	0.00235	0.012965	0.001075	0.01189	1.3909	1.39091	0.16617	1.9748	NO	POSITIVE
-0.0009607	-0.0011	-0.012965	-0.00171	-0.01126	-1.3168	1.31684	0.18976	1.9748	NO	NEGATIVE
0.0013072	0.00014	0	-0.00049	0.000495	0.0579	0.05787	0.95392	1.9748	NO	POSITIVE
0.0008266	-0.0008	0	-0.00094	0.000936	0.1095	0.10946	0.91297	1.9748	NO	POSITIVE
-0.0005651	-0.0019	0	-0.00179	0.001787	0.2091	0.20908	0.83465	1.9748	NO	POSITIVE
0.0003424	-0.0005	-0.0075972	-0.00105	-0.00655	-0.7659	0.76588	0.44487	1.9748	NO	NEGATIVE
0.0040004	-0.001	0.00505	0.000217	0.004833	0.5653	0.56535	0.57262	1.9748	NO	POSITIVE

JMART

Log return of SET	Log Return of ICT	Log return of JMART	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.003378	0.0071175	-0.0033	0.005102	-0.0084	-0.715	0.71457	0.476	1.9746	NO	NEGATIVE
0.007042	0.0062287	0.003303	0.008154	-0.00485	-0.412	0.41246	0.681	1.9746	NO	NEGATIVE
0.002986	-0.00516	0	0.004461	-0.00446	-0.379	0.3793	0.705	1.9746	NO	NEGATIVE
-0.002963	0.001986	0.006682	-0.00035	0.00703	0.5979	0.59787	0.551	1.9746	NO	POSITIVE
0.005704	0.0099462	0.010219	0.007126	0.00309	0.263	0.26302	0.793	1.9746	NO	POSITIVE
-0.004146	-0.011196	0	-0.00168	0.00168	0.1426	0.14259	0.887	1.9746	NO	POSITIVE
-0.005924	-0.011613	-0.01357	-0.00318	-0.01039	-0.884	0.88362	0.378	1.9746	NO	NEGATIVE
-0.005688	-0.011946	-0.00663	-0.00299	-0.00364	-0.31	0.3095	0.757	1.9746	NO	NEGATIVE
-0.003913	-0.00238	-0.00653	-0.00126	-0.00527	-0.448	0.44834	0.655	1.9746	NO	NEGATIVE
0.004334	0.002615	0.003253	0.00579	-0.00254	-0.216	0.21569	0.829	1.9746	NO	NEGATIVE
0.001543	0.0035984	0	0.003472	-0.00347	-0.295	0.29524	0.768	1.9746	NO	NEGATIVE
-0.00256	-0.000241	-0.00648	-6.8E-05	-0.00641	-0.545	0.54533	0.586	1.9746	NO	NEGATIVE
-1.22E-05	-0.000548	0.003229	0.002062	0.00117	0.0992	0.09922	0.921	1.9746	NO	POSITIVE
-0.001146	-0.002539	-0.04021	0.00106	-0.04127	-3.509	3.50917	6E-04	1.9746	YES	NEGATIVE
0.00691	0.0057048	0.002964	0.00803	-0.00507	-0.431	0.43069	0.667	1.9746	NO	NEGATIVE
-0.002141	0.0050816	0	0.000418	-0.00042	-0.036	0.03553	0.972	1.9746	NO	NEGATIVE
0.001303	-0.000905	0.002985	0.003157	-0.00017	-0.015	0.0146	0.988	1.9746	NO	NEGATIVE
-0.006021	0.0008486	-0.00298	-0.00295	-4E-05	-0.003	0.00337	0.997	1.9746	NO	NEGATIVE
0.003998	0.0081892	0.00599	0.005649	0.00034	0.029	0.02899	0.977	1.9746	NO	POSITIVE
0.002626	0.0069071	0.009143	0.004465	0.00468	0.3977	0.39774	0.691	1.9746	NO	POSITIVE
-1.23E-05	-0.001336	0	0.002042	-0.00204	-0.174	0.17361	0.862	1.9746	NO	NEGATIVE
0.006762	-0.001899	-0.01215	0.007713	-0.01986	-1.689	1.68871	0.093	1.9746	NO	NEGATIVE
0.002598	0.0085447	-0.01472	0.004484	-0.01921	-1.633	1.63305	0.104	1.9746	NO	NEGATIVE
0.004184	0.005733	0	0.005743	-0.00574	-0.488	0.48829	0.626	1.9746	NO	NEGATIVE
0.001506	0.013068	-0.0086	0.003681	-0.01228	-1.044	1.04421	0.298	1.9746	NO	NEGATIVE
-0.003108	0.001353	-0.01397	-0.00049	-0.01348	-1.146	1.1459	0.254	1.9746	NO	NEGATIVE
-0.003546	-0.004965	0.002757	-0.00102	0.00377	0.3208	0.32084	0.749	1.9746	NO	POSITIVE
0.005746	0.0092761	0	0.007144	-0.00714	-0.607	0.60739	0.544	1.9746	NO	NEGATIVE
-0.00174	-0.002525	0.002775	0.000562	0.00221	0.1882	0.1882	0.851	1.9746	NO	POSITIVE
-0.001677	-0.00012	0.005604	0.000676	0.00493	0.419	0.419	0.676	1.9746	NO	POSITIVE
8.12E-05	0.0042553	-0.00838	0.002262	-0.01064	-0.905	0.90475	0.367	1.9746	NO	NEGATIVE
0.001557	0.0040961	-0.00276	0.003496	-0.00625	-0.532	0.53173	0.596	1.9746	NO	NEGATIVE
0.005801	0.0098473	0.008325	0.007205	0.00112	0.0953	0.09529	0.924	1.9746	NO	POSITIVE
0.00427	0.0071345	-0.00279	0.005851	-0.00864	-0.735	0.73492	0.463	1.9746	NO	NEGATIVE
-0.00397	0.0018484	-0.00278	-0.0012	-0.00158	-0.134	0.13401	0.894	1.9746	NO	NEGATIVE
0.002325	0.0007009	-0.00276	0.004055	-0.00681	-0.579	0.57924	0.563	1.9746	NO	NEGATIVE
0.001068	-0.00101	0	0.002957	-0.00296	-0.251	0.2514	0.802	1.9746	NO	NEGATIVE
-0.000957	-0.00144	0.002757	0.001246	0.00151	0.1285	0.1285	0.898	1.9746	NO	POSITIVE
0.001723	0.0020115	0.019808	0.003583	0.01623	1.3796	1.37956	0.17	1.9746	NO	POSITIVE
0.002307	-0.002262	0.002905	0.003965	-0.00106	-0.09	0.0901	0.928	1.9746	NO	NEGATIVE

JMT

Log return of SET	Log return of FIN	Log return of JMT	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.000411	-0.001878	-0.002829	0.00027	-0.0031	-0.344	0.344485	0.730934	1.9749	NO	NEGATIVE
0.000345	0.0034547	-0.011136	0.00027	-0.0114	-1.268	1.268315	0.206528	1.9749	NO	NEGATIVE
0.00432	0.0024698	0	0.00027	-0.00027	-0.03	0.02984	0.976232	1.9749	NO	NEGATIVE
-0.000237	-0.00111	-0.026652	0.00027	-0.02692	-2.994	2.993829	0.003193	1.9749	YES	NEGATIVE
0.003652	0.0013054	-0.010219	0.00027	-0.01049	-1.166	1.166313	0.245224	1.9749	NO	NEGATIVE
-0.004801	-0.003525	0	0.00027	-0.00027	-0.03	0.02984	0.976232	1.9749	NO	NEGATIVE
-0.00194	-0.003182	0.010219	0.00027	0.009951	1.1066	1.106633	0.270114	1.9749	NO	POSITIVE
0.003311	0.0019395	0.002593	0.00027	0.002324	0.2585	0.258506	0.796348	1.9749	NO	POSITIVE
0.000409	0.0012775	-0.01533	0.00027	-0.0156	-1.735	1.734647	0.084729	1.9749	NO	NEGATIVE
-0.001817	0.0001399	0.002518	0.00027	0.002249	0.2501	0.250148	0.802794	1.9749	NO	POSITIVE
-0.00189	0.0012085	-0.002518	0.00027	-0.00279	-0.31	0.309828	0.757095	1.9749	NO	NEGATIVE
0.003098	0.0059019	0.00505	0.00027	0.004782	0.5318	0.531769	0.595623	1.9749	NO	POSITIVE
0.003398	0.0019176	0.005109	0.00027	0.004841	0.5384	0.538377	0.591065	1.9749	NO	POSITIVE
-0.004622	-0.003508	-0.017626	0.00027	-0.01789	-1.99	1.990022	0.048292	1.9749	YES	NEGATIVE
0.000262	-0.000972	0.015064	0.00027	0.014795	1.6454	1.645398	0.101851	1.9749	NO	POSITIVE
0.004782	0.0030477	0.018261	0.00027	0.017993	2.001	2.001	0.047083	1.9749	YES	POSITIVE
0.002594	0.0023166	-0.010529	0.00027	-0.0108	-1.201	1.200755	0.231621	1.9749	NO	NEGATIVE
0.001549	0.0028336	-0.01028	0.00027	-0.01055	-1.173	1.173038	0.242524	1.9749	NO	NEGATIVE
-0.005595	-0.009485	-0.019857	0.00027	-0.02013	-2.238	2.238127	0.026593	1.9749	YES	NEGATIVE
0.000777	0.0013159	0	0.00027	-0.00027	-0.03	0.02984	0.976232	1.9749	NO	NEGATIVE
-0.002097	0.0012834	0.002433	0.00027	0.002165	0.2407	0.240737	0.810067	1.9749	NO	POSITIVE
0.000848	0.0022834	-0.012031	0.00027	-0.0123	-1.368	1.367817	0.173288	1.9749	NO	NEGATIVE
-0.002927	-0.004143	0	0.00027	-0.00027	-0.03	0.02984	0.976232	1.9749	NO	NEGATIVE
-0.004487	-0.004273	-0.018582	0.00027	-0.01885	-2.096	2.096374	0.037622	1.9749	YES	NEGATIVE
-0.000679	-0.001381	-0.009001	0.00027	-0.00927	-1.031	1.030868	0.304159	1.9749	NO	NEGATIVE
0.001753	0.0040716	-0.006631	0.00027	-0.0069	-0.767	0.767226	0.444078	1.9749	NO	NEGATIVE
-0.001667	0.0043697	-0.004365	0.00027	-0.00463	-0.515	0.51525	0.60709	1.9749	NO	NEGATIVE
0.004449	0.002528	-0.002166	0.00027	-0.00243	-0.271	0.270728	0.786949	1.9749	NO	NEGATIVE
-0.000505	0.0002655	-0.0043	0.00027	-0.00457	-0.508	0.508041	0.612125	1.9749	NO	NEGATIVE
0.004317	0.0072878	-0.002134	0.00027	-0.0024	-0.267	0.267176	0.789677	1.9749	NO	NEGATIVE
0.000419	0.0040801	-0.002124	0.00027	-0.00239	-0.266	0.266016	0.790569	1.9749	NO	NEGATIVE
0.002981	0.0019348	0.012901	0.00027	0.012632	1.4049	1.404855	0.162003	1.9749	NO	POSITIVE
-0.004512	-0.011825	0.006597	0.00027	0.006329	0.7038	0.703813	0.482573	1.9749	NO	POSITIVE
-0.002604	-0.007468	0.013502	0.00027	0.013234	1.4718	1.471769	0.143047	1.9749	NO	POSITIVE
0.003669	0.0027373	0	0.00027	-0.00027	-0.03	0.02984	0.976232	1.9749	NO	NEGATIVE
-0.006006	-0.008463	0.006912	0.00027	0.006644	0.7388	0.738842	0.461085	1.9749	NO	POSITIVE
-0.001864	-0.009673	0	0.00027	-0.00027	-0.03	0.02984	0.976232	1.9749	NO	NEGATIVE
0.001495	-0.001666	0	0.00027	-0.00027	-0.03	0.02984	0.976232	1.9749	NO	NEGATIVE
-0.001868	0.0037938	-0.002316	0.00027	-0.00258	-0.287	0.287429	0.774156	1.9749	NO	NEGATIVE
-0.004696	-0.005725	-0.004596	0.00027	-0.00486	-0.541	0.540933	0.589306	1.9749	NO	NEGATIVE
-0.001799	-0.004048	-0.006804	0.00027	-0.00707	-0.786	0.78648	0.43275	1.9749	NO	NEGATIVE

KASET

Log return of SET	Log return of Agro	Log return of KASET	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.005928	0.004314	0	0.00237	-0.00237	-0.264	0.264494	0.7917	1.975	NO	NEGATIVE
0.006048	9.82E-05	-0.0037	-0.0002	-0.0035	-0.39	0.389927	0.6971	1.975	NO	NEGATIVE
0.000636	-0.004216	0	-0.0029	0.00289	0.322	0.322042	0.7478	1.975	NO	POSITIVE
0.007934	0.00548	-0.0074	0.00309	-0.01045	-1.165	1.16478	0.2459	1.975	NO	NEGATIVE
0.000264	0.000706	0.00366	0.00015	0.00352	0.3919	0.391944	0.6956	1.975	NO	POSITIVE
-0.00893	-0.00797	-0.0073	-0.0052	-0.00209	-0.233	0.233026	0.816	1.975	NO	NEGATIVE
-0.00607	-0.002933	0.00363	-0.0021	0.00573	0.6387	0.63872	0.5239	1.975	NO	POSITIVE
-0.00091	-0.003069	-0.0072	-0.0022	-0.00506	-0.563	0.563282	0.574	1.975	NO	NEGATIVE
0.000376	0.005837	0.0036	0.00331	0.00029	0.0323	0.032316	0.9743	1.975	NO	POSITIVE
0.001847	-0.002003	0.0073	-0.0015	0.00882	0.9831	0.983092	0.3271	1.975	NO	POSITIVE
0.001246	0.00273	-0.0037	0.0014	-0.00506	-0.564	0.563904	0.5736	1.975	NO	NEGATIVE
0.008137	0.002923	0.00736	0.00152	0.00585	0.6513	0.651317	0.5158	1.975	NO	POSITIVE
-0.002	-0.005641	-0.0037	-0.0038	7.4E-05	0.0083	0.008262	0.9934	1.975	NO	POSITIVE
-0.0079	-0.008631	-0.0037	-0.0056	0.00195	0.2173	0.217305	0.8282	1.975	NO	POSITIVE
-0.00214	-0.001724	0	-0.0014	0.00135	0.1507	0.150727	0.8804	1.975	NO	POSITIVE
0.003817	0.008934	0.00366	0.00523	-0.00156	-0.174	0.173865	0.8622	1.975	NO	NEGATIVE
0.008476	0.000785	0.00742	0.0002	0.00723	0.8053	0.805335	0.4218	1.975	NO	POSITIVE
-0.00204	0.000518	-0.0147	3.1E-05	-0.01475	-1.644	1.643817	0.1022	1.975	NO	NEGATIVE
-0.01891	-0.022679	-0.0072	-0.0143	0.00711	0.7918	0.791849	0.4296	1.975	NO	POSITIVE
-0.00667	-0.008283	0.00357	-0.0054	0.00898	1	0.999971	0.3188	1.975	NO	POSITIVE
-0.00534	-0.002465	0.0109	0.0018	0.01271	1.4165	1.416452	0.1586	1.975	NO	POSITIVE
0.004329	0.002585	-0.0037	0.00131	-0.00497	-0.554	0.553936	0.5804	1.975	NO	NEGATIVE
0.000571	-0.000981	0	-0.0009	0.00089	0.0996	0.099603	0.9208	1.975	NO	POSITIVE
-0.00383	-0.002695	-0.0108	-0.002	-0.00886	-0.987	0.987188	0.3251	1.975	NO	NEGATIVE
-0.00119	-0.004546	0.00357	-0.0031	0.00667	0.743	0.742984	0.4586	1.975	NO	POSITIVE
0.006583	-0.000106	0.00724	-0.0004	0.00759	0.8459	0.845909	0.3989	1.975	NO	POSITIVE
0.002663	0.004003	-0.0036	0.00218	-0.00582	-0.648	0.647994	0.5179	1.975	NO	NEGATIVE
-0.00198	-0.000664	0.00363	-0.0007	0.00433	0.4827	0.482703	0.63	1.975	NO	POSITIVE
-0.00779	-0.002692	-0.0108	-0.002	-0.00886	-0.987	0.987436	0.3249	1.975	NO	NEGATIVE
-0.00605	-0.002254	-0.0071	-0.0017	-0.00538	-0.6	0.599619	0.5496	1.975	NO	NEGATIVE
8.74E-05	0.002385	0	0.00118	-0.00118	-0.132	0.131812	0.8953	1.975	NO	NEGATIVE
0.003478	0.001275	0.00352	0.0005	0.00302	0.3363	0.336304	0.7371	1.975	NO	POSITIVE
0.004111	-0.000677	0	-0.0007	0.00071	0.0787	0.078715	0.9374	1.975	NO	POSITIVE
-0.00077	-0.002256	-0.007	-0.0017	-0.00532	-0.593	0.593146	0.5539	1.975	NO	NEGATIVE
0.002638	0.001827	0.00349	0.00084	0.00265	0.2951	0.295148	0.7683	1.975	NO	POSITIVE
0.003764	0.002653	0	0.00135	-0.00135	-0.15	0.150287	0.8807	1.975	NO	NEGATIVE
-0.00108	-0.000266	0.00352	-0.0005	0.00397	0.4422	0.442248	0.6589	1.975	NO	POSITIVE
0.000359	0.001888	0	0.00088	-0.00088	-0.098	0.097653	0.9223	1.975	NO	NEGATIVE
0.000912	0.008228	0	0.00479	-0.00479	-0.534	0.533614	0.5944	1.975	NO	NEGATIVE
0.003461	0.00242	0.00355	0.00121	0.00234	0.2607	0.260721	0.7946	1.975	NO	POSITIVE
0.002869	0.000746	0	0.00017	-0.00017	-0.019	0.019129	0.9848	1.975	NO	NEGATIVE
-0.00678	-0.006179	-0.0035	-0.0041	0.00056	0.062	0.062047	0.9506	1.975	NO	POSITIVE

KIAT

Log return of SET	Log return of MAI	Log return of KIAT	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00034	-0.0026	-0.012589	-0.00024	-0.012348	-0.729	0.729326	0.4669	1.974716	NO	NEGATIVE
-0.00417	-0.0131	0.0299632	-0.00685	0.0368117	2.1742	2.174207	0.0311	1.974716	YES	POSITIVE
-0.00045	0.00153	-0.017374	0.002377	-0.019751	-1.167	1.166578	0.2451	1.974716	NO	NEGATIVE
-0.00145	-0.0106	-0.028826	-0.00527	-0.023556	-1.391	1.391279	0.166	1.974716	NO	NEGATIVE
-0.00281	-0.0097	-0.019478	-0.00472	-0.014756	-0.872	0.871506	0.3848	1.974716	NO	NEGATIVE
-0.00058	-0.0003	-0.007553	0.001247	-0.0088	-0.52	0.519753	0.6039	1.974716	NO	NEGATIVE
0.000196	-0.0041	0.0037601	-0.00117	0.0049345	0.2914	0.291449	0.7711	1.974716	NO	POSITIVE
0.005346	-0.0017	-0.007488	0.000337	-0.007825	-0.462	0.462143	0.6446	1.974716	NO	NEGATIVE
-0.00073	-0.0083	0.007488	-0.00385	0.0113402	0.6698	0.669787	0.5039	1.974716	NO	POSITIVE
-0.00738	-0.0106	-0.025662	-0.00527	-0.020387	-1.204	1.204134	0.2303	1.974716	NO	NEGATIVE
-0.00072	-0.002	-0.02085	0.000128	-0.020978	-1.239	1.239047	0.2171	1.974716	NO	NEGATIVE
0.000207	0.00487	-0.051153	0.004489	-0.055642	-3.286	3.286373	0.0012	1.974716	YES	NEGATIVE
0.003792	0.00321	0	0.003441	-0.003441	-0.203	0.203251	0.8392	1.974716	NO	NEGATIVE
-0.00795	-0.0137	-0.00599	-0.00726	0.0012663	0.0748	0.07479	0.9405	1.974716	NO	POSITIVE
-0.0022	-0.0031	-0.017491	-0.00058	-0.016915	-0.999	0.999051	0.3193	1.974716	NO	NEGATIVE
0.004356	0.01229	0.0265076	0.00918	0.0173276	1.0234	1.023419	0.3076	1.974716	NO	POSITIVE
-0.00225	-0.0054	-0.029355	-0.00201	-0.027348	-1.615	1.615271	0.1082	1.974716	NO	NEGATIVE
-0.00488	-0.0166	-0.011208	-0.0091	-0.002103	-0.124	0.124237	0.9013	1.974716	NO	NEGATIVE
-0.00122	0.00182	0.0198084	0.00256	0.0172483	1.0187	1.018737	0.3098	1.974716	NO	POSITIVE
-0.00176	0.00197	-0.01424	0.002654	-0.016894	-0.998	0.997824	0.3199	1.974716	NO	NEGATIVE
0.001307	0.00552	0	0.004901	-0.004901	-0.289	0.289479	0.7726	1.974716	NO	NEGATIVE
-0.0025	-0.0024	-0.002793	-0.00013	-0.002666	-0.157	0.157447	0.8751	1.974716	NO	NEGATIVE
0.001423	0.0006	0.0199383	0.001789	0.0181493	1.072	1.071951	0.2853	1.974716	NO	POSITIVE
-0.00243	-0.0049	0.0208979	-0.00169	0.0225848	1.3339	1.333927	0.1841	1.974716	NO	POSITIVE
0.001105	0.00142	-0.012065	0.002308	-0.014372	-0.849	0.848859	0.3972	1.974716	NO	NEGATIVE
-0.00086	0.00391	-0.008833	0.003881	-0.012714	-0.751	0.750953	0.4538	1.974716	NO	NEGATIVE
0.004191	0.0037	-0.005791	0.003748	-0.009539	-0.563	0.563378	0.574	1.974716	NO	NEGATIVE
-0.00552	-0.008	-0.046332	-0.00362	-0.042708	-2.522	2.522467	0.0126	1.974716	YES	NEGATIVE
-0.00211	0.00015	0.0104654	0.001507	0.0089583	0.5291	0.529105	0.5975	1.974716	NO	POSITIVE
0.000668	0.00832	0.0564814	0.006673	0.0498079	2.9418	2.941801	0.0037	1.974716	YES	POSITIVE
0.002238	0.00451	0.0477728	0.004262	0.0435104	2.5698	2.56985	0.0111	1.974716	YES	POSITIVE
0.002754	0.00461	-0.013262	0.004324	-0.017586	-1.039	1.03866	0.3005	1.974716	NO	NEGATIVE
-0.00167	0.00117	-0.111677	0.002147	-0.113824	-6.723	6.72279	3E-10	1.974716	YES	NEGATIVE
-0.0032	-0.0015	-0.017325	0.000453	-0.017778	-1.05	1.050009	0.2953	1.974716	NO	NEGATIVE
0.001539	0.00648	-0.01666	0.005509	-0.022169	-1.309	1.309378	0.1923	1.974716	NO	NEGATIVE
0.002195	0.00229	0.0166599	0.002858	0.0138018	0.8152	0.815172	0.4162	1.974716	NO	POSITIVE
-0.00074	-3E-05	-0.007218	0.001389	-0.008608	-0.508	0.508395	0.6119	1.974716	NO	NEGATIVE
0.005424	0.00694	-0.009442	0.005801	-0.015243	-0.9	0.900284	0.3693	1.974716	NO	NEGATIVE
0.000398	0.00706	0.0626871	0.005877	0.0568102	3.3554	3.355378	0.001	1.974716	YES	POSITIVE
-0.00137	-0.0047	0	-0.00158	0.0015784	0.0932	0.093225	0.9258	1.974716	NO	POSITIVE

KWG

Log return of SET	Log return of PROP	Log return of KWG	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
0.0027849	0.002404	0.029028	-0.00135	0.0303812	0.02123	0.0212265	1.97453	NO	POSITIVE
-9.3E-07	-0.00177	-0.00596	-0.00135	-0.00461	-0.0032	0.0032209	1.97453	NO	NEGATIVE
-0.000411	0.000423	0.001979	-0.00135	0.00333151	0.00233	0.0023276	1.97453	NO	POSITIVE
0.0001106	-0.00046	0.008006	-0.00135	0.0093586	0.00654	0.0065386	1.97453	NO	POSITIVE
0.0001418	0.003309	-0.00998	-0.00135	-0.00863127	-0.006	0.0060304	1.97453	NO	NEGATIVE
0.00155	0.004782	-0.00976	-0.00135	-0.00840689	-0.0059	0.0058737	1.97453	NO	NEGATIVE
-0.000627	-0.00265	-0.00384	-0.00135	-0.00249039	-0.0017	0.00174	1.97453	NO	NEGATIVE
-0.001064	0.000439	0.003843	-0.00135	0.00519629	0.00363	0.0036305	1.97453	NO	POSITIVE
0.001067	0.003339	-0.02622	-0.00135	-0.02486244	-0.0174	0.0173707	1.97453	NO	NEGATIVE
-1.03E-05	-0.00304	-0.09872	-0.00135	-0.09737041	-0.068	0.0680301	1.97453	NO	NEGATIVE
-0.001953	0.000957	0.095104	-0.00135	0.09645716	0.06739	0.067392	1.97453	NO	POSITIVE
-0.000366	0.002082	0.094215	-0.00135	0.09556826	0.06677	0.066771	1.97453	NO	POSITIVE
-0.003518	-0.00326	0.070318	-0.00135	0.07167073	0.05007	0.0500744	1.97453	NO	POSITIVE
0.0018985	0.001066	0.056116	-0.00135	0.05746889	0.04015	0.040152	1.97453	NO	POSITIVE
0.000443	-0.00062	0.09691	-0.00135	0.09826296	0.06865	0.0686537	1.97453	NO	POSITIVE
-0.000563	0.000875	-0.00742	-0.00135	-0.00607107	-0.0042	0.0042417	1.97453	NO	NEGATIVE
0.000833	-0.00176	-0.0073	-0.00135	-0.00594629	-0.0042	0.0041545	1.97453	NO	NEGATIVE
-0.000111	0.001001	-0.01072	-0.00135	-0.00937092	-0.0065	0.0065472	1.97453	NO	NEGATIVE
0.0011917	0.00172	0.003545	-0.00135	0.00489823	0.00342	0.0034223	1.97453	NO	POSITIVE
0.0015871	0.001951	0.003574	-0.00135	0.00492741	0.00344	0.0034426	1.97453	NO	POSITIVE
-0.001313	-0.00078	0	-0.00135	0.00135295	0.00095	0.0009453	1.97453	NO	POSITIVE
0.0013535	0.002089	0	-0.00135	0.00135295	0.00095	0.0009453	1.97453	NO	POSITIVE
0.0003207	0.000264	0	-0.00135	0.00135295	0.00095	0.0009453	1.97453	NO	POSITIVE
0.00172	0.002853	0	-0.00135	0.00135295	0.00095	0.0009453	1.97453	NO	POSITIVE
-0.000789	2.8E-05	-0.00357	-0.00135	-0.00222151	-0.0016	0.0015521	1.97453	NO	NEGATIVE
0.0013982	-0.0011	0	-0.00135	0.00135295	0.00095	0.0009453	1.97453	NO	POSITIVE
0.0005983	0.000739	0	-0.00135	0.00135295	0.00095	0.0009453	1.97453	NO	POSITIVE
-0.000579	-0.00014	-0.00355	-0.00135	-0.00219233	-0.0015	0.0015317	1.97453	NO	NEGATIVE
0.0014821	0.001841	-0.007	-0.00135	-0.00565195	-0.0039	0.0039489	1.97453	NO	NEGATIVE
0.0007736	0.002186	0.01055	-0.00135	0.01190313	0.00832	0.0083164	1.97453	NO	POSITIVE
0.0011141	-0.00281	0.003574	-0.00135	0.00492741	0.00344	0.0034426	1.97453	NO	POSITIVE
0.0046196	0.004601	0	-0.00135	0.00135295	0.00095	0.0009453	1.97453	NO	POSITIVE
-0.000661	-0.00059	-0.00357	-0.00135	-0.00222151	-0.0016	0.0015521	1.97453	NO	NEGATIVE
0.0021683	0.003684	0	-0.00135	0.00135295	0.00095	0.0009453	1.97453	NO	POSITIVE
-0.001029	-0.00314	-0.00706	-0.00135	-0.00570891	-0.004	0.0039887	1.97453	NO	NEGATIVE
-0.002436	-0.00108	0	-0.00135	0.00135295	0.00095	0.0009453	1.97453	NO	POSITIVE
-0.000575	8.06E-05	0	-0.00135	0.00135295	0.00095	0.0009453	1.97453	NO	POSITIVE
0.0005888	0.000642	0.003517	-0.00135	0.00486952	0.0034	0.0034022	1.97453	NO	POSITIVE
-0.000773	-0.00024	0.003545	-0.00135	0.00489823	0.00342	0.0034223	1.97453	NO	POSITIVE
-0.003411	-0.00307	-0.01055	-0.00135	-0.00919724	-0.0064	0.0064259	1.97453	NO	NEGATIVE

LHFG

Log return of SET	Log return of BANK	Log return of LHFG	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.000176	0.000441	0.002433	0.00014	0.002298	0.5245	0.52453	0.6006	1.975	NO	POSITIVE
0.000796	-0.00044	-0.00243	0.00031	-0.00275	-0.627	0.62697	0.5316	1.975	NO	NEGATIVE
0.000422	0.001231	-0.00242	0.0003	-0.00272	-0.62	0.62019	0.536	1.975	NO	NEGATIVE
0.001153	0.004544	0	0.00086	-0.00086	-0.196	0.19606	0.8448	1.975	NO	NEGATIVE
0.001016	0.001756	0.002419	0.00058	0.00184	0.42	0.41998	0.6751	1.975	NO	POSITIVE
-0.00056	0.000662	0	-0.0001	0.000144	0.0329	0.03293	0.9738	1.975	NO	POSITIVE
0.000455	0.000678	0	0.00027	-0.00027	-0.061	0.06089	0.9515	1.975	NO	NEGATIVE
0.000205	-0.0038	0	-0.0002	0.000194	0.0442	0.04424	0.9648	1.975	NO	POSITIVE
0.00164	0.000268	0.002433	0.00071	0.001722	0.393	0.39303	0.6948	1.975	NO	POSITIVE
-0.00286	-0.00111	-0.00243	-0.0012	-0.00122	-0.278	0.27822	0.7812	1.975	NO	NEGATIVE
0.000126	-0.00079	-0.00242	1.6E-05	-0.00244	-0.556	0.55596	0.579	1.975	NO	NEGATIVE
-0.00164	0.001239	0	-0.0005	0.00053	0.1211	0.12108	0.9038	1.975	NO	POSITIVE
0.001206	0.004444	0.002419	0.00087	0.001547	0.3531	0.35315	0.7244	1.975	NO	POSITIVE
-0.00069	-0.00081	0	-0.0003	0.000313	0.0715	0.0715	0.9431	1.975	NO	POSITIVE
2.75E-05	-0.00371	0.00734	-0.0003	0.007599	1.7344	1.73444	0.0848	1.975	NO	POSITIVE
-0.00061	-0.00076	-0.00491	-0.0003	-0.00463	-1.056	1.05644	0.2924	1.975	NO	NEGATIVE
0.001127	0.000888	0.002447	0.00055	0.001892	0.4319	0.43193	0.6664	1.975	NO	POSITIVE
0.00016	-0.00311	0	-0.0002	0.000157	0.0358	0.03582	0.9715	1.975	NO	POSITIVE
-0.00137	-0.00484	0.002461	-0.0009	0.003374	0.7701	0.77011	0.4424	1.975	NO	POSITIVE
-0.00058	-0.00145	-0.00246	-0.0003	-0.00214	-0.488	0.4885	0.6259	1.975	NO	NEGATIVE
0.00048	0.000888	0	0.00029	-0.00029	-0.067	0.06705	0.9466	1.975	NO	NEGATIVE
0.001304	-0.00183	-0.00245	0.00041	-0.00285	-0.651	0.65141	0.5157	1.975	NO	NEGATIVE
0.000898	0.001397	-0.00243	0.0005	-0.00294	-0.67	0.67015	0.5037	1.975	NO	NEGATIVE
-0.00049	-0.00061	0	-0.0002	0.000218	0.0497	0.04969	0.9604	1.975	NO	POSITIVE
-0.00016	-0.00383	0	-0.0003	0.000343	0.0782	0.0782	0.9378	1.975	NO	POSITIVE
0.001196	-0.00027	-0.00242	0.00049	-0.00291	-0.664	0.66378	0.5078	1.975	NO	NEGATIVE
-0.00071	-0.00617	0	-0.0008	0.000753	0.1719	0.17194	0.8637	1.975	NO	POSITIVE
-0.00102	-0.0004	0	-0.0004	0.000415	0.0947	0.09469	0.9247	1.975	NO	POSITIVE
-0.00044	-0.00173	0.002419	-0.0003	0.002709	0.6183	0.6183	0.5373	1.975	NO	POSITIVE
0.001247	0.000137	0	0.00054	-0.00054	-0.124	0.12382	0.9016	1.975	NO	NEGATIVE
0.001574	0.005465	0	0.0011	-0.0011	-0.252	0.25166	0.8016	1.975	NO	NEGATIVE
-5.5E-05	0.003414	0	0.00028	-0.00028	-0.064	0.06414	0.9489	1.975	NO	NEGATIVE
-5.8E-05	-0.00035	0	-2E-05	2.23E-05	0.0051	0.00508	0.9959	1.975	NO	POSITIVE
-0.00148	-0.0024	0	-0.0008	0.000763	0.1741	0.17408	0.862	1.975	NO	POSITIVE
0.000251	0.000246	-0.00242	0.00015	-0.00257	-0.586	0.58644	0.5584	1.975	NO	NEGATIVE
-0.00146	-0.00161	-0.00241	-0.0007	-0.00172	-0.392	0.39195	0.6956	1.975	NO	NEGATIVE
0.00129	4.98E-05	0.002406	0.00055	0.001854	0.4231	0.42308	0.6728	1.975	NO	POSITIVE
-0.00093	0.001355	-0.00241	-0.0002	-0.00217	-0.495	0.49489	0.6214	1.975	NO	NEGATIVE
-0.00119	-0.00014	0.004826	-0.0005	0.00529	1.2074	1.2074	0.2291	1.975	NO	POSITIVE
-0.00105	0.001514	-0.00242	-0.0003	-0.00215	-0.49	0.49048	0.6245	1.975	NO	NEGATIVE
0.000229	0.001827	0.002419	0.00027	0.002151	0.4911	0.49106	0.6241	1.975	NO	POSITIVE

LHHOTEL

Log Return of SET	Log Return of PF&REIT	Log Return of LHHOTEL	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00025	-0.000144	0.0033279	0.00627	-0.00295	-0.002	0.00185	0.999	1.97472	NO	NEGATIVE
-0.00146	0.00015	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00129	0.000231	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
-0.00093	0.000261	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
-0.00119	-0.000719	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
-0.00105	-0.000507	-0.003328	0.00627	-0.0096	-0.006	0.00602	0.995	1.97472	NO	NEGATIVE
0.00023	0.000793	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00089	-0.001183	0.0033279	0.00627	-0.00295	-0.002	0.00185	0.999	1.97472	NO	NEGATIVE
0.0004	-0.002546	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00107	0.000353	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
-0.00044	-0.001228	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
-0.00069	-1.84E-05	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00125	-0.000961	-0.003328	0.00627	-0.0096	-0.006	0.00602	0.995	1.97472	NO	NEGATIVE
0.00085	0.00161	0.0033279	0.00627	-0.00295	-0.002	0.00185	0.999	1.97472	NO	NEGATIVE
-0.00095	-6.85E-05	0.0033536	0.00627	-0.00292	-0.002	0.00183	0.999	1.97472	NO	NEGATIVE
0.00128	-0.000911	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00237	-0.000234	-0.003354	0.00627	-0.00963	-0.006	0.00604	0.995	1.97472	NO	NEGATIVE
-0.00078	-3.02E-05	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
-0.001	-0.000461	-0.006631	0.00627	-0.0129	-0.008	0.0081	0.994	1.97472	NO	NEGATIVE
0.00103	-0.000987	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
-0.00065	-0.001491	0.0033026	0.00627	-0.00297	-0.002	0.00186	0.999	1.97472	NO	NEGATIVE
0.00059	-0.000842	-0.003303	0.00627	-0.00958	-0.006	0.00601	0.995	1.97472	NO	NEGATIVE
-0.00021	0.001877	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00125	-0.001481	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00044	-0.000448	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
-0.00192	6.12E-05	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00012	0.000586	0.0033026	0.00627	-0.00297	-0.002	0.00186	0.999	1.97472	NO	NEGATIVE
-0.0003	-0.001247	-0.003303	0.00627	-0.00958	-0.006	0.00601	0.995	1.97472	NO	NEGATIVE
-3E-05	-0.000637	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00095	0.000177	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00048	0.000314	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00194	0.000338	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00228	0.000353	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00108	0.000456	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
-0.00063	0.004195	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00054	0.001614	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
0.00252	-3.96E-06	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
-0.00184	-0.001579	-0.003278	0.00627	-0.00955	-0.006	0.00599	0.995	1.97472	NO	NEGATIVE
-0.00175	-0.002493	-0.003253	0.00627	-0.00953	-0.006	0.00598	0.995	1.97472	NO	NEGATIVE
-0.00278	0.000809	0	0.00627	-0.00627	-0.004	0.00394	0.997	1.97472	NO	NEGATIVE
-0.00213	0.00025	-0.005383	0.00627	-0.01166	-0.007	0.00731	0.994	1.97472	NO	NEGATIVE
0.00034	-0.001068	-0.006294	0.00627	-0.01257	-0.008	0.00789	0.994	1.97472	NO	NEGATIVE
-0.00073	0.000208	0.0031357	0.00627	-0.00314	-0.002	0.00197	0.998	1.97472	NO	NEGATIVE

Loxley

Log Return of SET	Log Return of COMM	Log Return of Loxley	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00204	0.001872	0.00406	0.003024	0.001035	0.135	0.1354864	0.8924	1.9753871	NO	POSITIVE
0.00187	0.001844	0.0041	0.002794	0.001303	0.171	0.1705726	0.86478	1.9753871	NO	POSITIVE
-0.00015	-0.00292	-0.0021	-0.00238	0.000327	0.043	0.0427781	0.96593	1.9753871	NO	POSITIVE
-0.00056	-0.00193	-0.002	-0.00237	0.000323	0.042	0.0422645	0.96634	1.9753871	NO	POSITIVE
0.00073	-0.00011	0.00204	0.000268	0.001776	0.232	0.2323973	0.81654	1.9753871	NO	POSITIVE
-0.00601	-0.00142	-0.0081	-0.00906	0.000941	0.123	0.1232103	0.9021	1.9753871	NO	POSITIVE
0.00021	0.001832	-0.0139	0.000661	-0.01451	-1.899	1.8993782	0.05937	1.9753871	NO	NEGATIVE
0.00125	-0.00332	0.00786	-0.00082	0.008679	1.136	1.1358959	0.25775	1.9753871	NO	POSITIVE
-0.00291	-0.00113	-0.002	-0.00494	0.002959	0.387	0.3873126	0.69906	1.9753871	NO	POSITIVE
-0.00219	0.000649	0.00198	-0.00304	0.005022	0.657	0.6572983	0.51196	1.9753871	NO	POSITIVE
0.00482	0.005089	0	0.008338	-0.00834	-1.091	1.0912228	0.27687	1.9753871	NO	NEGATIVE
0.00113	-0.00248	0.00801	-0.00051	0.008514	1.114	1.1143372	0.26686	1.9753871	NO	POSITIVE
-0.00105	-0.00229	-0.0293	-0.0032	-0.02609	-3.414	3.4142728	0.00082	1.9753871	YES	NEGATIVE
-0.00757	-0.00367	-0.0292	-0.01229	-0.01692	-2.214	2.2141917	0.02828	1.9753871	YES	NEGATIVE
0.00016	-0.00058	0	-0.00072	0.000716	0.094	0.0937082	0.92546	1.9753871	NO	POSITIVE
-0.00482	-0.00576	-0.0156	-0.00991	-0.00569	-0.745	0.7451952	0.45728	1.9753871	NO	NEGATIVE
0.00046	-0.00214	0.01737	-0.00118	0.018555	2.428	2.4284187	0.01631	1.9753871	YES	POSITIVE
-2.1E-05	-0.00159	0.00895	-0.0015	0.010452	1.368	1.3678873	0.17333	1.9753871	NO	POSITIVE
-0.00391	-0.00423	-0.0142	-0.00791	-0.00633	-0.829	0.8285434	0.40864	1.9753871	NO	NEGATIVE
0.00222	0.002497	0.01605	0.003595	0.012458	1.631	1.6305468	0.10502	1.9753871	NO	POSITIVE
2.7E-05	0.001489	0.02237	0.000245	0.022127	2.896	2.8958872	0.00433	1.9753871	YES	POSITIVE
0.00048	0.000316	-0.0331	0.000188	-0.03333	-4.362	4.3619445	2.3E-05	1.9753871	YES	NEGATIVE
0.00017	0.000861	-0.0035	8.18E-05	-0.00361	-0.473	0.4728236	0.637	1.9753871	NO	NEGATIVE
0.00126	0.000125	0.01795	0.001076	0.016873	2.208	2.2082556	0.02869	1.9753871	YES	POSITIVE
0.00019	0.000205	0.01302	-0.00025	0.01327	1.737	1.7367526	0.08442	1.9753871	NO	POSITIVE
0.00374	0.002008	0.00955	0.005284	0.004262	0.558	0.55774	0.57783	1.9753871	NO	POSITIVE
0.00145	0.000656	-0.0114	0.001616	-0.01305	-1.707	1.7073367	0.08976	1.9753871	NO	NEGATIVE
-0.00379	-0.00726	0.02916	-0.00941	0.038564	5.047	5.0472072	1.2E-06	1.9753871	YES	POSITIVE
-8.7E-05	-0.00088	0	-0.0012	0.001195	0.156	0.1564289	0.8759	1.9753871	NO	POSITIVE
0.00013	-0.00108	-0.002	-0.00102	-0.00098	-0.129	0.12855	0.89788	1.9753871	NO	NEGATIVE
-0.00031	-0.00182	0.00201	-0.00199	0.003999	0.523	0.5233962	0.60145	1.9753871	NO	POSITIVE
-0.00029	-0.00071	-0.006	-0.00136	-0.00463	-0.607	0.6065408	0.54504	1.9753871	NO	NEGATIVE
-0.00022	-0.00188	-0.002	-0.00191	-6.7E-05	-0.009	0.0087695	0.99301	1.9753871	NO	NEGATIVE
0.00023	-0.00043	0	-0.00054	0.000542	0.071	0.0709913	0.9435	1.9753871	NO	POSITIVE
0.00142	-0.00023	0	0.001085	-0.00109	-0.142	0.1420264	0.88724	1.9753871	NO	NEGATIVE
-0.00086	-0.0017	-0.0059	-0.00263	-0.00325	-0.426	0.4255363	0.67104	1.9753871	NO	NEGATIVE
0.00404	-0.00079	-0.0019	0.004137	-0.00608	-0.796	0.7957932	0.42737	1.9753871	NO	NEGATIVE
0.0009	-0.003	0.01579	-0.00109	0.016883	2.21	2.2095608	0.0286	1.9753871	YES	POSITIVE
0.00106	0.001463	-0.006	0.001555	-0.00755	-0.988	0.9875161	0.32493	1.9753871	NO	NEGATIVE
0.00079	-0.00199	-0.002	-0.00067	-0.0013	-0.171	0.1706244	0.86474	1.9753871	NO	NEGATIVE
-0.0015	-0.00112	-0.0039	-0.00313	-0.0008	-0.105	0.1048902	0.9166	1.9753871	NO	NEGATIVE
0.00151	0.003035	0.00591	0.002982	0.002926	0.383	0.3830154	0.70223	1.9753871	NO	POSITIVE
-0.0005	0.002449	0.00599	9.42E-05	0.005896	0.772	0.771678	0.44148	1.9753871	NO	POSITIVE

LVT

Log return of SET	Log return of INDUS	Log return of LVT	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.000286	0.0030998	-0.00866	-7E-06	-0.00865	-1.058	1.05814	0.2916	1.975	NO	NEGATIVE
-0.00301	-0.008094	-0.00285	-0.0035	0.00063	0.0771	0.07714	0.9386	1.975	NO	POSITIVE
-0.00142	-0.008412	0	-0.0029	0.00291	0.356	0.35605	0.7223	1.975	NO	POSITIVE
-0.00386	-0.004098	0	-0.003	0.00304	0.3721	0.37214	0.7103	1.975	NO	POSITIVE
-0.00145	-0.004131	-0.00283	-0.0021	-0.00074	-0.09	0.09011	0.9283	1.975	NO	NEGATIVE
0.006674	0.0091584	0	0.00369	-0.00369	-0.452	0.45179	0.652	1.975	NO	NEGATIVE
0.000602	-0.001774	0	-0.0008	0.00082	0.1009	0.10089	0.9198	1.975	NO	POSITIVE
0.004358	0.0087601	-0.00281	0.0027	-0.00551	-0.674	0.67407	0.5013	1.975	NO	NEGATIVE
0.010268	0.0043234	0.00564	0.00418	0.00146	0.1784	0.17844	0.8586	1.975	NO	POSITIVE
0.00319	0.0069235	-0.00283	0.00188	-0.00471	-0.576	0.57627	0.5653	1.975	NO	NEGATIVE
0.00171	-0.003032	-0.00838	-0.0006	-0.00775	-0.948	0.948	0.3446	1.975	NO	NEGATIVE
0.007572	0.0104345	0.005568	0.0043	0.00127	0.1557	0.15565	0.8765	1.975	NO	POSITIVE
-0.00589	-0.007148	0	-0.0044	0.00443	0.5423	0.5423	0.5884	1.975	NO	POSITIVE
0.001618	0.0031157	0	0.00052	-0.00052	-0.064	0.06396	0.9491	1.975	NO	NEGATIVE
-0.0002	-0.003788	-0.00279	-0.0015	-0.00126	-0.154	0.15438	0.8775	1.975	NO	NEGATIVE
0.005525	0.0074009	0.002793	0.0029	-0.00011	-0.013	0.01294	0.9897	1.975	NO	NEGATIVE
-0.00847	-0.01371	-0.00557	-0.0067	0.00116	0.1416	0.14158	0.8876	1.975	NO	POSITIVE
-0.00405	-0.00569	-0.00276	-0.0034	0.00067	0.0814	0.08142	0.9352	1.975	NO	POSITIVE
-0.00163	-0.005483	0	-0.0024	0.00242	0.2966	0.29662	0.7671	1.975	NO	POSITIVE
0.005329	0.0047318	0.005532	0.0023	0.00323	0.3948	0.39483	0.6935	1.975	NO	POSITIVE
0.000304	0.0057288	0.002793	0.00051	0.00228	0.2795	0.27949	0.7802	1.975	NO	POSITIVE
0.005921	0.0021281	-0.00279	0.00204	-0.00483	-0.591	0.59068	0.5556	1.975	NO	NEGATIVE
0.001193	-0.003764	0.008433	-0.001	0.00941	1.1509	1.15093	0.2515	1.975	NO	POSITIVE
0.00021	0.0005492	-0.01943	-0.0005	-0.0189	-2.312	2.31172	0.0221	1.975	YES	NEGATIVE
-0.00694	-0.01219	0.039767	-0.0058	0.04559	5.5774	5.57739	1E-07	1.975	YES	POSITIVE
0.012295	0.020293	0.012065	0.00807	0.00399	0.4884	0.48841	0.6259	1.975	NO	POSITIVE
-0.00059	-0.006817	0.003069	-0.0023	0.00534	0.6532	0.65316	0.5146	1.975	NO	POSITIVE
-0.00011	-0.00161	0.018885	-0.0011	0.01996	2.4416	2.44163	0.0157	1.975	YES	POSITIVE
-0.00372	-0.004129	0.003229	-0.003	0.00622	0.761	0.76099	0.4478	1.975	NO	POSITIVE
0.004163	0.003602	0	0.00162	-0.00162	-0.199	0.19877	0.8427	1.975	NO	NEGATIVE
-0.00817	-0.010341	0.003253	-0.006	0.00921	1.1263	1.12633	0.2617	1.975	NO	POSITIVE
0.000702	-0.004043	0.003278	-0.0012	0.0045	0.5507	0.55065	0.5826	1.975	NO	POSITIVE
0.005846	0.0087737	0.013364	0.00329	0.01007	1.2322	1.23219	0.2197	1.975	NO	POSITIVE
0.009843	0.0149593	0	0.00607	-0.00607	-0.742	0.74249	0.4589	1.975	NO	NEGATIVE
-0.00179	0.000903	0	-0.0013	0.00125	0.1533	0.15327	0.8784	1.975	NO	POSITIVE
0.012251	0.0300834	0.006839	0.00995	-0.00311	-0.38	0.3802	0.7043	1.975	NO	NEGATIVE
0.003444	0.0020923	0.003461	0.00105	0.00241	0.2951	0.29509	0.7683	1.975	NO	POSITIVE
-0.01368	-0.014795	-0.0103	-0.009	-0.0013	-0.159	0.15929	0.8736	1.975	NO	NEGATIVE
-0.0069	-0.006216	0.006839	-0.0047	0.01149	1.4058	1.40579	0.1617	1.975	NO	POSITIVE
-0.00852	-0.008014	-0.01022	-0.0056	-0.00458	-0.56	0.55972	0.5765	1.975	NO	NEGATIVE
0.007129	0.0100057	0.006786	0.00404	0.00275	0.3363	0.33626	0.7371	1.975	NO	POSITIVE

MACO

Log return of SET	Log return of MEDIA	Log return of MACO	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.0030077	0.0039	-0.00386	0.001	-0.0049	-0.3841	0.384083	0.7014	1.9749	NO	NEGATIVE
-0.001805	-0.0016	-0.003826	0.001	-0.0048	-0.3814	0.381405	0.7034	1.9749	NO	NEGATIVE
0.0031491	-0.0004	-0.003793	0.001	-0.0048	-0.3788	0.378775	0.7054	1.9749	NO	NEGATIVE
0.0022294	-0.0007	0.0114798	0.001	0.01046	0.82351	0.823508	0.4114	1.9749	NO	POSITIVE
0.0013161	0.00169	-0.00386	0.001	-0.0049	-0.3841	0.384083	0.7014	1.9749	NO	NEGATIVE
6.528E-06	0.00164	0	0.001	-0.001	-0.0802	0.080189	0.9362	1.9749	NO	NEGATIVE
-0.000231	0.00108	0.0318891	0.001	0.03087	2.43014	2.43014	0.0162	1.9749	YES	POSITIVE
-0.000491	0.0022	0.0168679	0.001	0.01585	1.24766	1.247662	0.214	1.9749	NO	POSITIVE
0.0021332	-0.0008	-0.012712	0.001	-0.0137	-1.0809	1.080881	0.2814	1.9749	NO	NEGATIVE
-0.007414	-0.0076	-0.01639	0.001	-0.0174	-1.3704	1.37045	0.1725	1.9749	NO	NEGATIVE
-0.005685	-0.0069	0	0.001	-0.001	-0.0802	0.080189	0.9362	1.9749	NO	NEGATIVE
0.0014473	-0.0028	-0.004003	0.001	-0.005	-0.3953	0.395286	0.6932	1.9749	NO	NEGATIVE
-0.000113	0.00308	0	0.001	-0.001	-0.0802	0.080189	0.9362	1.9749	NO	NEGATIVE
0.0022395	0.0017	0	0.001	-0.001	-0.0802	0.080189	0.9362	1.9749	NO	NEGATIVE
0.0048154	0.00375	0.0040027	0.001	0.00298	0.23491	0.234909	0.8146	1.9749	NO	POSITIVE
-0.002151	-0.0054	-0.004003	0.001	-0.005	-0.3953	0.395286	0.6932	1.9749	NO	NEGATIVE
-0.001602	0.00032	-0.003966	0.001	-0.005	-0.3924	0.392409	0.6953	1.9749	NO	NEGATIVE
-0.001695	-0.0042	-0.00393	0.001	-0.0049	-0.3896	0.389583	0.6974	1.9749	NO	NEGATIVE
0.0025487	-0.0016	-0.003895	0.001	-0.0049	-0.3868	0.386808	0.6994	1.9749	NO	NEGATIVE
0.0003724	-0.0027	0.0117915	0.001	0.01077	0.84805	0.848046	0.3977	1.9749	NO	POSITIVE
-0.001115	-0.0006	-0.015652	0.001	-0.0167	-1.3123	1.312317	0.1913	1.9749	NO	NEGATIVE
0.0018194	0.00407	0	0.001	-0.001	-0.0802	0.080189	0.9362	1.9749	NO	NEGATIVE
-0.004143	-0.0057	-0.015107	0.001	-0.0161	-1.2695	1.269452	0.2061	1.9749	NO	NEGATIVE
0.0017859	4.2E-05	0	0.001	-0.001	-0.0802	0.080189	0.9362	1.9749	NO	NEGATIVE
0.0022167	0.00508	-0.003696	0.001	-0.0047	-0.3712	0.371151	0.711	1.9749	NO	NEGATIVE
0.0018827	0.00415	-0.003665	0.001	-0.0047	-0.3687	0.368696	0.7128	1.9749	NO	NEGATIVE
0.002572	0.01132	0.0148491	0.001	0.01383	1.08874	1.088741	0.2779	1.9749	NO	POSITIVE
7.92E-05	0.00684	0	0.001	-0.001	-0.0802	0.080189	0.9362	1.9749	NO	NEGATIVE
-7.47E-05	0.00023	0.003793	0.001	0.00277	0.2184	0.218397	0.8274	1.9749	NO	POSITIVE
0.0194725	0.03719	0.0701331	0.001	0.06911	5.44072	5.440723	2E-07	1.9749	YES	POSITIVE
0.002047	-0.007	0	0.001	-0.001	-0.0802	0.080189	0.9362	1.9749	NO	NEGATIVE
-0.010984	-0.0266	-0.046652	0.001	-0.0477	-3.7527	3.752658	0.0002	1.9749	YES	NEGATIVE
-0.004432	-0.009	0	0.001	-0.001	-0.0802	0.080189	0.9362	1.9749	NO	NEGATIVE
-0.01388	-0.0232	-0.034762	0.001	-0.0358	-2.8167	2.816678	0.0055	1.9749	YES	NEGATIVE
-0.002739	-0.0043	-0.010995	0.001	-0.012	-0.9458	0.945751	0.3457	1.9749	NO	NEGATIVE
0.0011624	0.00139	0.0147233	0.001	0.0137	1.07883	1.078833	0.2823	1.9749	NO	POSITIVE
3.924E-05	0.00161	-0.011089	0.001	-0.0121	-0.9531	0.953118	0.342	1.9749	NO	NEGATIVE
0.0054677	0.00243	0	0.001	-0.001	-0.0802	0.080189	0.9362	1.9749	NO	NEGATIVE
0.0022582	-0.0012	0	0.001	-0.001	-0.0802	0.080189	0.9362	1.9749	NO	NEGATIVE
-0.0024	-0.0054	-0.003634	0.001	-0.0047	-0.3663	0.366281	0.7146	1.9749	NO	NEGATIVE
0.0034688	0.00174	0	0.001	-0.001	-0.0802	0.080189	0.9362	1.9749	NO	NEGATIVE
-0.002868	-0.0003	-0.007179	0.001	-0.0082	-0.6453	0.64529	0.5197	1.9749	NO	NEGATIVE
-0.000219	-0.0032	-0.003545	0.001	-0.0046	-0.3593	0.359275	0.7199	1.9749	NO	NEGATIVE
-0.000799	-0.0014	-0.003517	0.001	-0.0045	-0.357	0.357015	0.7216	1.9749	NO	NEGATIVE

MATCH

Log return of SET	Log return of Media	Log return of Match	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.0035092	0.00797	0.00296	0.0016	0.001364	0.0779	0.07792	0.93799	1.97462	NO	POSITIVE
0.0075243	0.00774	0.00599	0.0016	0.00439	0.2508	0.25082	0.80227	1.97462	NO	POSITIVE
-0.009348	-0.009	-0.032	0.0016	-0.03357	-1.918	1.91824	0.05683	1.97462	NO	NEGATIVE
-0.009297	-0.0086	-0.0165	0.0016	-0.0181	-1.034	1.03398	0.30268	1.97462	NO	NEGATIVE
0.0045933	0.00246	-0.0054	0.0016	-0.00696	-0.398	0.39785	0.69126	1.97462	NO	NEGATIVE
-0.006387	-0.0047	0.00536	0.0016	0.003761	0.2149	0.2149	0.83011	1.97462	NO	POSITIVE
-0.00532	-0.0016	0	0.0016	-0.0016	-0.091	0.09147	0.92723	1.97462	NO	NEGATIVE
-0.00484	-0.0069	-0.0099	0.0016	-0.01147	-0.656	0.6555	0.51307	1.97462	NO	NEGATIVE
0.007177	0.00954	-0.0024	0.0016	-0.00403	-0.231	0.2305	0.81799	1.97462	NO	NEGATIVE
-0.00389	-0.0006	0	0.0016	-0.0016	-0.091	0.09147	0.92723	1.97462	NO	NEGATIVE
-0.006373	-0.0041	-0.0024	0.0016	-0.00402	-0.23	0.22973	0.81859	1.97462	NO	NEGATIVE
-0.003207	-0.0139	-0.0142	0.0016	-0.01584	-0.905	0.9052	0.3667	1.97462	NO	NEGATIVE
8.047E-06	-0.0004	-0.0023	0.0016	-0.00393	-0.225	0.22454	0.82262	1.97462	NO	NEGATIVE
0.0041254	0.00553	0.01177	0.0016	0.010169	0.5811	0.5811	0.56198	1.97462	NO	POSITIVE
0.0026962	0.00383	0.01703	0.0016	0.015433	0.8818	0.88184	0.37916	1.97462	NO	POSITIVE
0.0017646	-0.0086	-0.0127	0.0016	-0.01425	-0.814	0.81433	0.41664	1.97462	NO	NEGATIVE
0.0015388	0.00382	0	0.0016	-0.0016	-0.091	0.09147	0.92723	1.97462	NO	NEGATIVE
-0.001256	-0.0003	0.02568	0.0016	0.024079	1.3759	1.37593	0.17073	1.97462	NO	POSITIVE
0.0004164	0.00617	0.00221	0.0016	0.000609	0.0348	0.03482	0.97227	1.97462	NO	POSITIVE
0.0018745	0.00083	-0.0066	0.0016	-0.0082	-0.468	0.46844	0.6401	1.97462	NO	NEGATIVE
0.0035359	0.00582	0.0133	0.0016	0.011695	0.6683	0.66827	0.50491	1.97462	NO	POSITIVE
0.0062454	0.00066	-0.0089	0.0016	-0.01051	-0.601	0.60054	0.54898	1.97462	NO	NEGATIVE
-0.002466	0.00264	-0.013	0.0016	-0.01463	-0.836	0.83602	0.40437	1.97462	NO	NEGATIVE
-0.001841	0.00666	-0.0021	0.0016	-0.00373	-0.213	0.21342	0.83127	1.97462	NO	NEGATIVE
0.0036965	0.00512	0.00213	0.0016	0.000533	0.0305	0.03047	0.97573	1.97462	NO	POSITIVE
0.0006418	-0.0011	-0.0043	0.0016	-0.00586	-0.335	0.33477	0.73823	1.97462	NO	NEGATIVE
0.0024375	0.01341	0.0129	0.0016	0.0113	0.6457	0.6457	0.51938	1.97462	NO	POSITIVE
0.0057084	-0.0014	0.01555	0.0016	0.013951	0.7972	0.79718	0.4265	1.97462	NO	POSITIVE
0.0013349	-0.0015	-0.0067	0.0016	-0.00833	-0.476	0.47623	0.63455	1.97462	NO	NEGATIVE
-0.00271	-0.0002	-0.0066	0.0016	-0.00823	-0.47	0.47036	0.63873	1.97462	NO	NEGATIVE
0.0038352	0.00492	0.0022	0.0016	0.000598	0.0342	0.03418	0.97278	1.97462	NO	POSITIVE
0.0047677	0.00179	0.00443	0.0016	0.002831	0.1618	0.16176	0.8717	1.97462	NO	POSITIVE
0.0025207	0.00331	-0.011	0.0016	-0.0126	-0.72	0.71977	0.4727	1.97462	NO	NEGATIVE
-0.001244	-0.0023	-0.0107	0.0016	-0.01232	-0.704	0.70425	0.48228	1.97462	NO	NEGATIVE
0.0032125	0.00284	0.00426	0.0016	0.002657	0.1518	0.15182	0.87951	1.97462	NO	POSITIVE
0.0077582	0.01219	-0.0085	0.0016	-0.01008	-0.576	0.57571	0.56561	1.97462	NO	NEGATIVE
0.0059339	0.00213	0.00422	0.0016	0.002616	0.1495	0.14946	0.88137	1.97462	NO	POSITIVE

MAX

Log return of SET	Log return of STEEL	Log return of MAX	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.000762	0.0024	0.00673	0.00487	0.00186	0.08365	0.08365	0.93344	1.97529	NO	POSITIVE
0.0004077	-0.0008	-0.0134	0.00347	-0.01684	-0.7556	0.75556	0.451054	1.97529	NO	NEGATIVE
0.0017689	0.00095	-0.0065	0.00569	-0.01222	-0.5484	0.5484	0.584203	1.97529	NO	NEGATIVE
0.0007339	-0.001	0.02673	0.00382	0.02291	1.0282	1.0282	0.305446	1.97529	NO	POSITIVE
0.0016879	-0.0004	0.02849	0.00518	0.02331	1.04595	1.04595	0.297203	1.97529	NO	POSITIVE
0.0026504	-0.0025	-0.0215	0.00577	-0.02731	-1.2255	1.22551	0.222228	1.97529	NO	NEGATIVE
0.0022461	0.00389	0.06812	0.00715	0.06096	2.73583	2.73583	0.006944	1.97529	YES	POSITIVE
-0.002308	-0.0024	0	-0.0004	0.00038	0.01693	0.01693	0.986512	1.97529	NO	POSITIVE
0.0004189	0.00337	0	0.00473	-0.00473	-0.2124	0.21236	0.832103	1.97529	NO	NEGATIVE
0.001595	-0.0009	0	0.00491	-0.00491	-0.2203	0.22028	0.825939	1.97529	NO	NEGATIVE
0.003145	0.00383	0.00827	0.00825	1.9E-05	0.00087	0.00087	0.999303	1.97529	NO	POSITIVE
-0.005842	-0.0027	-0.0164	-0.0048	-0.01154	-0.518	0.51803	0.605168	1.97529	NO	NEGATIVE
-0.000246	-0.0017	-0.0158	0.00241	-0.01821	-0.8171	0.81709	0.415124	1.97529	NO	NEGATIVE
0.0046973	0.00475	0	0.01045	-0.01045	-0.4691	0.46913	0.639634	1.97529	NO	NEGATIVE
-0.000294	0.00622	0	0.0047	-0.0047	-0.2108	0.21077	0.833339	1.97529	NO	NEGATIVE
-0.001987	-0.002	0	0.00016	-0.00016	-0.007	0.00699	0.994431	1.97529	NO	NEGATIVE
-0.001623	-0.0001	-0.03	0.00116	-0.03112	-1.3966	1.39661	0.164514	1.97529	NO	NEGATIVE
0.0035271	0.00087	0.0073	0.00785	-0.00055	-0.0245	0.02454	0.980454	1.97529	NO	NEGATIVE
-0.000214	0.00172	-0.0145	0.00345	-0.01793	-0.8048	0.80475	0.422189	1.97529	NO	NEGATIVE
0.0014515	0.00611	0	0.00683	-0.00683	-0.3065	0.3065	0.759634	1.97529	NO	NEGATIVE
0.0012091	0.00054	0	0.00487	-0.00487	-0.2186	0.21856	0.827278	1.97529	NO	NEGATIVE
-0.001412	-0.0009	0	0.00118	-0.00118	-0.0529	0.05294	0.957848	1.97529	NO	NEGATIVE
0.0039923	-0.0013	0	0.00777	-0.00777	-0.3487	0.34871	0.727776	1.97529	NO	NEGATIVE
0.0076651	0.00285	0.00718	0.01357	-0.00639	-0.2869	0.28691	0.774561	1.97529	NO	NEGATIVE
0.0022197	0.00909	0.0073	0.00867	-0.00137	-0.0615	0.06152	0.951028	1.97529	NO	NEGATIVE
0.0017719	0.0064	-0.0073	0.00731	-0.01461	-0.6557	0.65573	0.512967	1.97529	NO	NEGATIVE
0.003129	-0.0006	0	0.00691	-0.00691	-0.31	0.31004	0.756942	1.97529	NO	NEGATIVE
0.0014115	0.00423	-0.0142	0.00622	-0.02046	-0.9182	0.91818	0.359944	1.97529	NO	NEGATIVE
-0.002604	0.00677	0.01424	0.00199	0.01225	0.5497	0.5497	0.583313	1.97529	NO	POSITIVE
-0.002592	-0.0024	0	-0.0007	0.00073	0.03288	0.03288	0.97381	1.97529	NO	POSITIVE
0.0007076	0.00344	0	0.00511	-0.00511	-0.2294	0.22944	0.818829	1.97529	NO	NEGATIVE
0.0025534	-0.0015	0.0073	0.00593	0.00137	0.06164	0.06164	0.950931	1.97529	NO	POSITIVE
-0.004934	-0.0042	-0.0073	-0.0042	-0.00313	-0.1406	0.14064	0.888338	1.97529	NO	NEGATIVE
0.0016572	-0.0019	0.0073	0.00471	0.00259	0.11618	0.11618	0.90766	1.97529	NO	POSITIVE
0.003119	0.00155	-0.0215	0.00754	-0.02908	-1.3051	1.30513	0.193772	1.97529	NO	NEGATIVE
-0.000256	-0.0025	0.00706	0.00214	0.00492	0.22078	0.22078	0.825553	1.97529	NO	POSITIVE
0.0065528	0.00633	0.04497	0.01323	0.03174	1.42447	1.42447	0.156306	1.97529	NO	POSITIVE
-0.000559	0.00172	0.02436	0.00303	0.02133	0.95733	0.95733	0.33988	1.97529	NO	POSITIVE
-0.000473	-0.0032	-0.0083	0.00168	-0.00996	-0.4468	0.44681	0.655633	1.97529	NO	NEGATIVE
-0.007342	-0.0044	-0.0316	-0.0072	-0.02438	-1.0943	1.09427	0.275522	1.97529	NO	NEGATIVE
-0.000284	0.00114	0	0.0032	-0.0032	-0.1434	0.14344	0.88613	1.97529	NO	NEGATIVE
-0.004902	-0.0076	-0.0076	-0.0051	-0.00241	-0.1082	0.10818	0.913995	1.97529	NO	NEGATIVE

META

Log return of SET	Log return of PROP	Log return of META	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.004009	-0.00018	0	-0.0001	0.00012	0.01842	0.01842	0.9853	1.9747158	NO	POSITIVE
-0.009663	-0.00634	-0.01336	-0.0034	-0.00995	-1.5278	1.52785	0.1285	1.9747158	NO	NEGATIVE
-0.004153	-0.00158	-0.00523	-0.0012	-0.00403	-0.6192	0.61924	0.5366	1.9747158	NO	NEGATIVE
0.001469	0.0009	0.00523	0.00013	0.005099	0.78277	0.78277	0.4349	1.9747158	NO	POSITIVE
0.002294	-0.00129	0.0053	-0.0007	0.005962	0.91512	0.91512	0.3615	1.9747158	NO	POSITIVE
-0.004394	-0.00387	0.01079	-0.0021	0.012896	1.9795	1.9795	0.0495	1.9747158	YES	POSITIVE
-0.004235	0	-0.00272	-0.0006	-0.00213	-0.3272	0.32715	0.744	1.9747158	NO	NEGATIVE
0.000362	-0.00018	-0.00271	-0.0004	-0.00235	-0.3604	0.36043	0.719	1.9747158	NO	NEGATIVE
0.00169	0.001383	0	0.00034	-0.00034	-0.0515	0.05147	0.959	1.9747158	NO	NEGATIVE
-0.001038	-0.00478	0.00271	-0.0022	0.004942	0.75865	0.75865	0.4492	1.9747158	NO	POSITIVE
-0.000669	-0.00094	-0.0054	-0.0007	-0.00467	-0.7171	0.71712	0.4743	1.9747158	NO	NEGATIVE
0.000399	0.005518	0.0054	0.00186	0.003538	0.54313	0.54313	0.5878	1.9747158	NO	POSITIVE
3.59E-05	0.004873	0	0.00158	-0.00158	-0.2429	0.24287	0.8084	1.9747158	NO	NEGATIVE
-0.002823	0.002426	-0.00271	0.00044	-0.00315	-0.4835	0.48345	0.6294	1.9747158	NO	NEGATIVE
-0.001016	0.00047	-0.00269	-0.0002	-0.00249	-0.3825	0.38247	0.7026	1.9747158	NO	NEGATIVE
0.000663	0.003372	0.00269	0.00104	0.001649	0.25307	0.25307	0.8005	1.9747158	NO	POSITIVE
0.001012	0.003112	0.00271	0.00096	0.001743	0.26761	0.26761	0.7893	1.9747158	NO	POSITIVE
0.002434	-0.00205	0	-0.0009	0.000948	0.14549	0.14549	0.8845	1.9747158	NO	POSITIVE
0.006159	0.004556	-0.01072	0.00186	-0.01259	-1.9319	1.93195	0.0551	1.9747158	NO	NEGATIVE
-0.000803	-0.00214	-0.00787	-0.0012	-0.00668	-1.0249	1.02485	0.307	1.9747158	NO	NEGATIVE
-0.000267	0.000964	0	4.4E-05	-4.4E-05	-0.0067	0.00671	0.9947	1.9747158	NO	NEGATIVE
-0.004155	0.000431	-0.00517	-0.0004	-0.00475	-0.7293	0.72933	0.4669	1.9747158	NO	NEGATIVE
-0.001315	-0.00237	-0.00256	-0.0013	-0.00124	-0.1905	0.19054	0.8491	1.9747158	NO	NEGATIVE
-0.000397	-0.00322	-0.00255	-0.0016	-0.00096	-0.147	0.14702	0.8833	1.9747158	NO	NEGATIVE
-0.004328	0.000607	0.00511	-0.0004	0.005471	0.83985	0.83985	0.4022	1.9747158	NO	POSITIVE
-4.18E-05	-0.00112	0.0157	-0.0008	0.01645	2.52503	2.52503	0.0125	1.9747158	YES	POSITIVE
-0.000668	-0.00591	-0.00266	-0.0027	-3.9E-06	-0.0006	0.0006	0.9995	1.9747158	NO	NEGATIVE
0.006479	-0.00197	0.00533	-0.0007	0.00598	0.91796	0.91796	0.36	1.9747158	NO	POSITIVE
0.004733	0.001734	0	0.00067	-0.00067	-0.1031	0.10314	0.918	1.9747158	NO	NEGATIVE
-0.003025	-0.00493	-0.02093	-0.0024	-0.01851	-2.8408	2.84083	0.0051	1.9747158	YES	NEGATIVE
4.97E-05	-0.00504	0	-0.0023	0.002268	0.34817	0.34817	0.7282	1.9747158	NO	POSITIVE
-0.002069	-0.00216	-0.0076	-0.0013	-0.00631	-0.9682	0.96824	0.3344	1.9747158	NO	NEGATIVE
0.000908	0.00255	-0.00499	0.00074	-0.00573	-0.8794	0.87944	0.3805	1.9747158	NO	NEGATIVE
0.001219	0.000668	0	2.7E-05	-2.7E-05	-0.0041	0.0041	0.9967	1.9747158	NO	NEGATIVE
0.002134	0.000357	-0.00247	-3E-05	-0.00244	-0.3746	0.37464	0.7084	1.9747158	NO	NEGATIVE
-0.001918	-0.00056	0	-0.0007	0.000658	0.10096	0.10096	0.9197	1.9747158	NO	POSITIVE
0.000145	-0.00937	0	-0.0039	0.003944	0.60546	0.60546	0.5457	1.9747158	NO	POSITIVE
0.003187	0.004214	0	0.00153	-0.00153	-0.2354	0.23539	0.8142	1.9747158	NO	NEGATIVE
-5.25E-05	0	0	-0.0003	0.000317	0.04859	0.04859	0.9613	1.9747158	NO	POSITIVE
0.000296	0.004118	0.00247	0.00131	0.001168	0.17933	0.17933	0.8579	1.9747158	NO	POSITIVE
-0.00046	0.004655	0	0.00147	-0.00147	-0.2249	0.22492	0.8223	1.9747158	NO	NEGATIVE

M-II

Log Return of SET	Log Return of PF&REIT	Log Return of M-II	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
-0.00325	0.0025785	0.00404	1.788E-18	0.00404	0.00083	0.0008298	1.97481	NO	POSITIVE
-0.00789	-0.001085	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
0.001736	0.001062	0.016547	1.788E-18	0.0165466	0.0034	0.0033985	1.97481	NO	POSITIVE
0.000326	-0.002127	8.012837	1.788E-18	8.0128372	1.64576	1.645762	1.97481	NO	POSITIVE
-0.0054	0.0013099	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
-0.00126	0.0002187	-8.0086	1.788E-18	-8.0086	-1.64489	1.6448918	1.97481	NO	NEGATIVE
-0.0008	0.000306	0.012965	1.788E-18	0.012965	0.00266	0.0026629	1.97481	NO	POSITIVE
0.0041	0.0003757	7.995635	1.788E-18	7.9956352	1.64223	1.6422289	1.97481	NO	POSITIVE
0.002887	0.0014614	-8	1.788E-18	-8	-1.64313	1.6431254	1.97481	NO	NEGATIVE
-0.00417	-0.001896	8	1.788E-18	8	1.64313	1.6431254	1.97481	NO	POSITIVE
-0.00482	0.0015796	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
-0.00419	0.0010962	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
0.000612	-0.003582	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
0.001865	-0.000593	-8	1.788E-18	-8	-1.64313	1.6431254	1.97481	NO	NEGATIVE
-0.00477	-0.000716	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
-0.00228	0.0006414	0.004365	1.788E-18	0.0043648	0.0009	0.0008965	1.97481	NO	POSITIVE
0.003031	-0.001807	7.995635	1.788E-18	7.9956352	1.64223	1.6422289	1.97481	NO	POSITIVE
0.000993	0.0009492	-8.01703	1.788E-18	-8.017033	-1.64662	1.6466238	1.97481	NO	NEGATIVE
0.003714	0.0010418	8.017033	1.788E-18	8.0170333	1.64662	1.6466238	1.97481	NO	POSITIVE
-0.00434	0.0004188	-8.0086	1.788E-18	-8.0086	-1.64489	1.6448918	1.97481	NO	NEGATIVE
0.004593	0.0008638	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
0.001959	0.001656	0.0086	1.788E-18	0.0086002	0.00177	0.0017664	1.97481	NO	POSITIVE
-0.00197	-0.002252	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
-0.00529	3.731E-05	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
-0.00903	-0.001888	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
-0.00235	-0.001025	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
-0.00353	-0.000235	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
0.00109	-0.000518	8	1.788E-18	8	1.64313	1.6431254	1.97481	NO	POSITIVE
0.001547	0.0008059	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
0.003335	0.0027056	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
-0.00256	0.0007573	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
0.002209	0.0009458	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE
0.000399	-0.000332	-8	1.788E-18	-8	-1.64313	1.6431254	1.97481	NO	NEGATIVE
-0.00608	5.345E-06	-0.00432	1.788E-18	-0.004321	-0.00089	0.0008876	1.97481	NO	NEGATIVE
-0.00296	-0.001068	0.004321	1.788E-18	0.0043214	0.00089	0.0008876	1.97481	NO	POSITIVE
0.005953	0.0002009	0.002177	1.788E-18	0.0021769	0.00045	0.0004471	1.97481	NO	POSITIVE
0.008386	0.0031608	-0.00218	1.788E-18	-0.002177	-0.00045	0.0004471	1.97481	NO	NEGATIVE
-0.01254	-0.003155	8	1.788E-18	8	1.64313	1.6431254	1.97481	NO	POSITIVE
-0.00416	-0.001718	-8.02119	1.788E-18	-8.021189	-1.64748	1.6474774	1.97481	NO	NEGATIVE
0.00356	0.000741	0.025554	1.788E-18	0.0255541	0.00525	0.0052486	1.97481	NO	POSITIVE
-0.00744	-0.002136	-0.00219	1.788E-18	-0.002188	-0.00045	0.0004494	1.97481	NO	NEGATIVE
0.001891	0.0006944	-0.00218	1.788E-18	-0.002177	-0.00045	0.0004471	1.97481	NO	NEGATIVE
-0.00156	-0.002296	0	1.788E-18	-1.79E-18	-3.7E-19	3.673E-19	1.97481	NO	NEGATIVE

MILL

Log return of SET	Log return of STEEL	Log return of MILL	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
0.005803	0.002663	0.00523	0.0017873	0.003445	0.556103	0.5561028	1.97481	NO	POSITIVE
0.003955	0.003938	-0.00523	0.0022135	-0.00745	-1.20187	1.2018721	1.97481	NO	NEGATIVE
-0.00246	-0.00226	0	-0.000966	0.000966	0.155866	0.1558658	1.97481	NO	POSITIVE
0.000986	0.003077	0.01053	0.001622	0.008907	1.437682	1.4376822	1.97481	NO	POSITIVE
0.00077	0.003573	-0.0053	0.0018238	-0.00712	-1.14927	1.1492724	1.97481	NO	NEGATIVE
0.002536	0.003424	0.01336	0.0018858	0.011478	1.852705	1.8527047	1.97481	NO	POSITIVE
0.00294	-0.00107	-0.00807	-5.47E-05	-0.00801	-1.29337	1.2933744	1.97481	NO	NEGATIVE
0.004009	0.001676	0.00807	0.0012251	0.006843	1.104464	1.1044638	1.97481	NO	POSITIVE
-0.00966	-0.01246	-0.01072	-0.005957	-0.00477	-0.76936	0.769358	1.97481	NO	NEGATIVE
-0.00415	-0.00515	-0.00264	-0.002355	-0.00028	-0.04599	0.045991	1.97481	NO	NEGATIVE
0.001469	0.001769	-0.00783	0.0010831	-0.00891	-1.43793	1.4379299	1.97481	NO	NEGATIVE
0.002294	0.003496	0.0052	0.0019	0.003301	0.532854	0.5328543	1.97481	NO	POSITIVE
-0.00439	-0.00565	0.00526	-0.002594	0.007859	1.268462	1.2684619	1.97481	NO	POSITIVE
-0.00424	-0.00249	0.00533	-0.001194	0.006523	1.052852	1.052852	1.97481	NO	POSITIVE
0.000362	1.79E-05	0.01086	0.0002353	0.010623	1.714625	1.714625	1.97481	NO	POSITIVE
0.00169	-0.00164	0	-0.000398	0.000398	0.064204	0.0642039	1.97481	NO	POSITIVE
-0.00104	0.001411	-0.00274	0.0007454	-0.00349	-0.5626	0.5625956	1.97481	NO	NEGATIVE
-0.00067	-0.00238	-0.00272	-0.000891	-0.00183	-0.29562	0.295621	1.97481	NO	NEGATIVE
0.000399	-0.00349	0	-0.001301	0.001301	0.209986	0.2099865	1.97481	NO	POSITIVE
3.59E-05	0.001025	0.011	0.0006534	0.010342	1.669318	1.6693177	1.97481	NO	POSITIVE
-0.00282	-0.00452	-0.011	-0.001986	-0.00901	-1.45429	1.4542851	1.97481	NO	NEGATIVE
-0.00102	0.003286	0	0.0015695	-0.00157	-0.25333	0.2533334	1.97481	NO	NEGATIVE
0.000663	0.000909	-0.00271	0.0006479	-0.00335	-0.54135	0.5413469	1.97481	NO	NEGATIVE
0.001012	0.001434	0.00817	0.0009032	0.007266	1.172749	1.1727489	1.97481	NO	POSITIVE
0.002434	0.003517	0.00276	0.0019191	0.000838	0.135318	0.1353179	1.97481	NO	POSITIVE
0.006159	6.26E-05	0.01121	0.0006723	0.010536	1.700626	1.7006256	1.97481	NO	POSITIVE
-0.0008	-0.0022	-0.00564	-0.000823	-0.00482	-0.77763	0.7776278	1.97481	NO	NEGATIVE
-0.00027	-0.00366	-0.00557	-0.001422	-0.00415	-0.66913	0.6691327	1.97481	NO	NEGATIVE
-0.00415	-0.00328	0.00557	-0.001535	0.007103	1.146582	1.1465816	1.97481	NO	POSITIVE
-0.00132	-0.00337	-0.01649	-0.00137	-0.01512	-2.44126	2.4412552	1.97481	YES	NEGATIVE
-0.0004	-0.00402	0	-0.001591	0.001591	0.256766	0.2567656	1.97481	NO	POSITIVE
-0.00433	-0.00527	-0.04115	-0.002422	-0.03873	-6.25079	6.250794	1.97481	YES	NEGATIVE
-4.2E-05	0.001457	0.01498	0.0008372	0.01414	2.282365	2.2823647	1.97481	YES	POSITIVE
-0.00067	-0.00209	0.01289	-0.000765	0.013653	2.203769	2.2037689	1.97481	YES	POSITIVE
0.006479	0.003247	0	0.002092	-0.00209	-0.33768	0.3376806	1.97481	NO	NEGATIVE
0.004733	0.001903	0.00262	0.001377	0.001247	0.201309	0.2013091	1.97481	NO	POSITIVE
-0.00303	-0.00733	-0.00783	-0.00323	-0.0046	-0.74172	0.74172	1.97481	NO	NEGATIVE
4.97E-05	-0.00407	-0.00514	-0.00158	-0.00356	-0.57455	0.5745494	1.97481	NO	NEGATIVE
-0.00207	-0.00362	-0.00508	-0.001534	-0.00355	-0.57226	0.572262	1.97481	NO	NEGATIVE
0.000908	0.000806	0.00764	0.0006202	0.007022	1.133368	1.133368	1.97481	NO	POSITIVE

MJLF

Log return of SET	Log return of PFREIT	Log return of MJLF	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00382	0.00182	-0.0042	0.00041	-0.0046	-0.004	0.00365	0.99709	1.975	NO	NEGATIVE
0.00848	0.00314	0.0042	0.00041	0.003789	0.003	0.00301	0.99761	1.975	NO	POSITIVE
-0.002	5.8E-06	0.00424	0.00041	0.003829	0.003	0.00304	0.99758	1.975	NO	POSITIVE
-0.0189	-0.0062	-0.0084	0.00041	-0.00884	-0.007	0.00701	0.99441	1.975	NO	NEGATIVE
-0.0067	-0.0013	0.0042	0.00041	0.003789	0.003	0.00301	0.99761	1.975	NO	POSITIVE
-0.0053	-0.0007	-0.0042	0.00041	-0.0046	-0.004	0.00365	0.99709	1.975	NO	NEGATIVE
0.00433	0.00131	0.0042	0.00041	0.003789	0.003	0.00301	0.99761	1.975	NO	POSITIVE
0.00057	0.00061	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
-0.0038	0.00026	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
-0.0012	0.0006	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
0.00658	-0.001	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
0.00266	0.00053	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
-0.002	0.00083	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
-0.0078	-0.0016	-0.0042	0.00041	-0.0046	-0.004	0.00365	0.99709	1.975	NO	NEGATIVE
-0.006	-1E-05	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
8.7E-05	-0.0001	0.0042	0.00041	0.003789	0.003	0.00301	0.99761	1.975	NO	POSITIVE
0.00348	4E-05	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
0.00411	-0.0006	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
-0.0008	0.00179	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
0.00264	0.00158	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
0.00376	-0.0001	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
-0.0011	0.00149	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
0.00036	0.00179	0.00424	0.00041	0.003829	0.003	0.00304	0.99758	1.975	NO	POSITIVE
0.00091	-0.0003	-0.0042	0.00041	-0.00464	-0.004	0.00368	0.99706	1.975	NO	NEGATIVE
0.00346	0.00115	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
0.00287	6.4E-05	0.00424	0.00041	0.003829	0.003	0.00304	0.99758	1.975	NO	POSITIVE
-0.0068	-0.0002	-0.0042	0.00041	-0.00464	-0.004	0.00368	0.99706	1.975	NO	NEGATIVE
-0.003	-0.0012	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
-0.0025	8.5E-05	0.00424	0.00041	0.003829	0.003	0.00304	0.99758	1.975	NO	POSITIVE
-0.0008	0.00045	0.00428	0.00041	0.003871	0.0031	0.00307	0.99755	1.975	NO	POSITIVE
0.00172	0.0009	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
-0.0011	-0.0007	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
0.00454	3.5E-05	-0.0043	0.00041	-0.00469	-0.004	0.00372	0.99704	1.975	NO	NEGATIVE
-0.0066	-0.0018	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
0.00279	-0.0003	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
0.00088	-0.0003	-0.0042	0.00041	-0.00464	-0.004	0.00368	0.99706	1.975	NO	NEGATIVE
0.00607	-0.0009	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
0.00537	0.00023	0	0.00041	-0.00041	-3E-04	0.00032	0.99974	1.975	NO	NEGATIVE
-0.0017	-0.001	-0.0021	0.00041	-0.00246	-0.002	0.00195	0.99845	1.975	NO	NEGATIVE
0.00751	0.00225	0.00416	0.00041	0.003748	0.003	0.00297	0.99763	1.975	NO	POSITIVE

MK

Log return of SET	Log return of PROP	Log return of MK	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00492	-0.00198	-0.00182	-0.0046	0.002812	0.1987	0.198679	0.8428	1.975	NO	POSITIV
-0.00101	-0.00311	-0.00181	-0.0028	0.000953	0.0673	0.067349	0.9464	1.975	NO	POSITIV
-0.00288	-0.00353	0	-0.0043	0.004331	0.306	0.305956	0.76	1.975	NO	POSITIV
0.000126	0.00028	-0.00181	0.00038	-0.00218	-0.154	0.154278	0.8776	1.975	NO	NEGATI
0.002772	0.00204	0.00727	0.00341	0.00386	0.2727	0.27266	0.7855	1.975	NO	POSITIV
0.00259	0.00136	0.00739	0.00281	0.004581	0.3237	0.323658	0.7466	1.975	NO	POSITIV
-0.00415	-0.00301	0	-0.0048	0.004833	0.3414	0.3414	0.7333	1.975	NO	POSITIV
0.000483	0.00017	0.00187	0.00054	0.001323	0.0935	0.093469	0.9256	1.975	NO	POSITIV
0.001932	0.00282	0.00755	0.00338	0.00417	0.2946	0.294618	0.7687	1.975	NO	POSITIV
-0.00057	-0.00198	-0.00379	-0.0017	-0.00212	-0.15	0.149552	0.8813	1.975	NO	NEGATI
-0.00184	-0.0018	0.00189	-0.0024	0.004301	0.3039	0.303866	0.7616	1.975	NO	POSITIV
-0.0025	-0.00205	0	-0.003	0.003036	0.2144	0.214443	0.8305	1.975	NO	POSITIV
-0.0013	-0.00166	-0.00565	-0.0019	-0.00371	-0.262	0.261759	0.7938	1.975	NO	NEGATI
-0.00369	0.00018	-0.00187	-0.0023	0.000416	0.0294	0.029354	0.9766	1.975	NO	POSITIV
0.000441	-0.00088	0.00187	-0.0002	0.002091	0.1477	0.147733	0.8827	1.975	NO	POSITIV
-0.00313	-0.00099	-0.00373	-0.0027	-0.00101	-0.071	0.071378	0.9432	1.975	NO	NEGATI
0.003368	0.00573	0.00373	0.00639	-0.00267	-0.188	0.188327	0.8509	1.975	NO	NEGATI
-0.00021	-0.00198	-0.00187	-0.0014	-0.00044	-0.031	0.030899	0.9754	1.975	NO	NEGATI
0.005691	0.00387	0.00187	0.00667	-0.0048	-0.339	0.33921	0.7349	1.975	NO	NEGATI
0.001583	0.00347	-0.00187	0.0036	-0.00547	-0.386	0.386292	0.6998	1.975	NO	NEGATI
-0.00596	-0.00715	0	-0.009	0.008957	0.6327	0.632734	0.5278	1.975	NO	POSITIV
-0.00454	-0.00475	0.00563	-0.0063	0.011933	0.843	0.842983	0.4005	1.975	NO	POSITIV
-1.3E-05	0.00201	0.00762	0.0015	0.006121	0.4325	0.432452	0.666	1.975	NO	POSITIV
0.002453	0.00485	0.00386	0.00516	-0.0013	-0.092	0.091577	0.9271	1.975	NO	NEGATI
0.000107	0.00084	0	0.00076	-0.00076	-0.053	0.053378	0.9575	1.975	NO	NEGATI
-0.00087	-6.2E-05	-0.00193	-0.0005	-0.0014	-0.099	0.098847	0.9214	1.975	NO	NEGATI
0.000528	-0.00043	0.00388	0.00016	0.00372	0.2628	0.262789	0.7931	1.975	NO	POSITIV
-0.00043	0.00054	0	0.00018	-0.00018	-0.013	0.012556	0.99	1.975	NO	NEGATI
-0.00212	-0.00379	-0.00963	-0.004	-0.00563	-0.398	0.398011	0.6912	1.975	NO	NEGATI
0.00621	0.0099	0.01948	0.01125	0.008232	0.5816	0.581566	0.5617	1.975	NO	POSITIV
-0.0005	0.0009	0	0.00039	-0.00039	-0.028	0.027504	0.9781	1.975	NO	NEGATI
-0.00179	-0.00762	-0.00199	-0.0065	0.004466	0.3155	0.315476	0.7528	1.975	NO	POSITIV
0.000357	0.01039	0.00199	0.00762	-0.00563	-0.398	0.397898	0.6912	1.975	NO	NEGATI
0.005947	0.00807	0.002	0.00979	-0.00779	-0.551	0.550523	0.5827	1.975	NO	NEGATI
-0.00047	-0.0026	-0.002	-0.002	4.59E-05	0.0032	0.003245	0.9974	1.975	NO	POSITIV
0.007218	0.00354	0.002	0.00747	-0.00548	-0.387	0.386958	0.6993	1.975	NO	NEGATI
0.002432	0.00167	0.00201	0.00292	-0.00091	-0.064	0.06429	0.9488	1.975	NO	NEGATI
0.005432	0.00194	0.00202	0.00514	-0.00313	-0.221	0.220921	0.8254	1.975	NO	NEGATI
0.000387	-0.00173	0.00202	-0.0009	0.002878	0.2033	0.203348	0.8391	1.975	NO	POSITIV
-0.00121	-0.00028	-0.01201	-0.0009	-0.01109	-0.784	0.783689	0.4344	1.975	NO	NEGATI
5.17E-05	0.00041	0.00998	0.00042	0.009564	0.6757	0.675651	0.5002	1.975	NO	POSITIV
-0.00106	0.0044	0	0.00246	-0.00246	-0.174	0.173983	0.8621	1.975	NO	NEGATI
-0.00786	-0.01267	-0.01195	-0.0141	0.002158	0.1525	0.152459	0.879	1.975	NO	POSITIV

MONO

Log return of SET	Log return of MEDIA	Log return of MONO	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00055	-0.00231	0.006949	0.00052	0.006424	0.503	0.50296	0.6157	1.9751	NO	POSITIVE
-0.0017	0.002137	0.01424	0.00052	0.013716	1.0738	1.07384	0.2845	1.9751	NO	POSITIVE
0.00185	0.000961	0.004853	0.00052	0.004328	0.3388	0.33883	0.7352	1.9751	NO	POSITIVE
-0.0015	-0.00263	-0.01675	0.00052	-0.01728	-1.3526	1.35265	0.1781	1.9751	NO	NEGATIV
0.0017	0.005334	0.002354	0.00052	0.001829	0.1432	0.1432	0.8863	1.9751	NO	POSITIVE
0.00283	-0.00132	-0.02298	0.00052	-0.02351	-1.8406	1.84059	0.0676	1.9751	NO	NEGATIV
-0.0009	-0.00574	-0.00223	0.00052	-0.00276	-0.2159	0.21591	0.8293	1.9751	NO	NEGATIV
-0.0003	0.003967	0	0.00052	-0.00052	-0.0411	0.04109	0.9673	1.9751	NO	NEGATIV
-0.0036	-0.00433	0.002233	0.00052	0.001708	0.1337	0.13373	0.8938	1.9751	NO	POSITIVE
-6E-05	-0.00071	-0.01105	0.00052	-0.01158	-0.9063	0.90635	0.3661	1.9751	NO	NEGATIV
-5E-05	0.007801	0.008818	0.00052	0.008294	0.6493	0.64934	0.5171	1.9751	NO	POSITIVE
0.00185	-0.00221	0.004477	0.00052	0.003952	0.3095	0.30945	0.7574	1.9751	NO	POSITIVE
0.0015	-0.00541	-0.01979	0.00052	-0.02032	-1.5908	1.59085	0.1136	1.9751	NO	NEGATIV
0.00222	0.001424	0	0.00052	-0.00052	-0.0411	0.04109	0.9673	1.9751	NO	NEGATIV
0.00216	0.003518	0.004321	0.00052	0.003797	0.2972	0.29724	0.7667	1.9751	NO	POSITIVE
0.00226	0.006852	0.004365	0.00052	0.00384	0.3006	0.30064	0.7641	1.9751	NO	POSITIVE
-0.0016	-0.00438	0.031847	0.00052	0.031322	2.4524	2.45236	0.0153	1.9751	YES	POSITIVE
-0.0017	0.00032	0.024269	0.00052	0.023744	1.859	1.85898	0.0649	1.9751	NO	POSITIVE
-0.0014	-0.00217	-0.00987	0.00052	-0.0104	-0.8139	0.81391	0.4169	1.9751	NO	NEGATIV
-0.0009	0.002544	0.012374	0.00052	0.011849	0.9277	0.92771	0.355	1.9751	NO	POSITIVE
0.00177	0.002237	0.023202	0.00052	0.022677	1.7755	1.7755	0.0777	1.9751	NO	POSITIVE
-0.0011	0.001565	0	0.00052	-0.00052	-0.0411	0.04109	0.9673	1.9751	NO	NEGATIV
0.00023	0.010255	0.016187	0.00052	0.015662	1.2262	1.22623	0.2219	1.9751	NO	POSITIVE
0.00222	0.000497	-0.00546	0.00052	-0.00599	-0.4688	0.4688	0.6399	1.9751	NO	NEGATIV
-0.0021	-0.00167	0.002723	0.00052	0.002198	0.1721	0.17209	0.8636	1.9751	NO	POSITIVE
0.00012	0.002761	0.040029	0.00052	0.039504	3.0929	3.09294	0.0023	1.9751	YES	POSITIVE
0.00207	8.49E-05	0.006032	0.00052	0.005507	0.4312	0.43117	0.6669	1.9751	NO	POSITIVE
0.00577	0.005334	0.003048	0.00052	0.002523	0.1975	0.19752	0.8437	1.9751	NO	POSITIVE
0.00146	-0.00112	0	0.00052	-0.00052	-0.0411	0.04109	0.9673	1.9751	NO	NEGATIV
0.00375	0.002234	0.003069	0.00052	0.002544	0.1992	0.19921	0.8424	1.9751	NO	POSITIVE
0.00215	0.003037	0.003091	0.00052	0.002566	0.2009	0.20092	0.841	1.9751	NO	POSITIVE
0.00053	-0.00308	0.006249	0.00052	0.005724	0.4482	0.44816	0.6547	1.9751	NO	POSITIVE
0.00152	-0.00021	-0.00314	0.00052	-0.00366	-0.2866	0.2866	0.7748	1.9751	NO	NEGATIV
0.00169	0.001705	0.009476	0.00052	0.008951	0.7008	0.70081	0.4845	1.9751	NO	POSITIVE
-0.0013	-0.00072	-0.01875	0.00052	-0.01927	-1.5091	1.50906	0.1333	1.9751	NO	NEGATIV
-0.0009	0.002649	-0.00305	0.00052	-0.00357	-0.2797	0.27971	0.7801	1.9751	NO	NEGATIV
-0.0031	0.001068	0.009208	0.00052	0.008683	0.6798	0.67984	0.4976	1.9751	NO	POSITIVE
-3E-05	0.002113	0.003113	0.00052	0.002588	0.2027	0.20265	0.8397	1.9751	NO	POSITIVE
0.00082	0.000154	-0.00311	0.00052	-0.00364	-0.2848	0.28484	0.7761	1.9751	NO	NEGATIV
-0.0005	0.002674	0	0.00052	-0.00052	-0.0411	0.04109	0.9673	1.9751	NO	NEGATIV
-0.0026	-0.00791	-0.00921	0.00052	-0.00973	-0.762	0.76202	0.4472	1.9751	NO	NEGATIV
0.00111	0.002201	0	0.00052	-0.00052	-0.0411	0.04109	0.9673	1.9751	NO	NEGATIV

MORE

Log return of SET	Log return of MAI	Log return of MORE	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
-0.0022	-0.00314	-0.00349	0.006339	-0.00983	-0.01295	0.012954	1.974716	NO	NEGATIVE
0.004356	0.012288	0.014125	0.006339	0.007785	0.010262	0.010262	1.974716	NO	POSITIVE
-0.00225	-0.00541	-0.01064	0.006339	-0.01698	-0.02238	0.022377	1.974716	NO	NEGATIVE
-0.00488	-0.01663	-0.02052	0.006339	-0.02686	-0.03541	0.035407	1.974716	NO	NEGATIVE
-0.00122	0.001818	-0.02907	0.006339	-0.03541	-0.04668	0.046677	1.974716	NO	NEGATIVE
-0.00176	0.001966	-0.00311	0.006339	-0.00945	-0.01246	0.01246	1.974716	NO	NEGATIVE
0.001307	0.005521	0.015794	0.006339	0.009455	0.012463	0.012463	1.974716	NO	POSITIVE
-0.0025	-0.00243	-0.02803	0.006339	-0.03437	-0.0453	0.045303	1.974716	NO	NEGATIVE
0.001423	0.000599	0.028029	0.006339	0.021689	0.02859	0.02859	1.974716	NO	POSITIVE
-0.00243	-0.0049	0.003229	0.006339	-0.00311	-0.0041	0.0041	1.974716	NO	NEGATIVE
0.001105	0.001419	0.0372	0.006339	0.03086	0.040679	0.040679	1.974716	NO	POSITIVE
-0.00086	0.003907	0.010724	0.006339	0.004385	0.00578	0.00578	1.974716	NO	POSITIVE
0.004191	0.003697	-0.0036	0.006339	-0.00994	-0.01311	0.013107	1.974716	NO	NEGATIVE
-0.00552	-0.00796	-0.00712	0.006339	-0.01346	-0.01774	0.017741	1.974716	NO	NEGATIVE
-0.00211	0.000153	-0.01047	0.006339	-0.0168	-0.02215	0.022151	1.974716	NO	NEGATIVE
0.000668	0.008324	0	0.006339	-0.00634	-0.00836	0.008356	1.974716	NO	NEGATIVE
0.002238	0.004511	0.010465	0.006339	0.004126	0.005439	0.005439	1.974716	NO	POSITIVE
0.002754	0.004608	0.010724	0.006339	0.004385	0.00578	0.00578	1.974716	NO	POSITIVE
-0.00167	0.001166	-0.01773	0.006339	-0.02407	-0.03173	0.031726	1.974716	NO	NEGATIVE
-0.0032	-0.00151	-0.05843	0.006339	-0.06477	-0.08537	0.085372	1.974716	NO	NEGATIVE
0.001539	0.006483	-0.01198	0.006339	-0.01832	-0.02415	0.02415	1.974716	NO	NEGATIVE
0.002195	0.00229	0.008955	0.006339	0.002616	0.003448	0.003448	1.974716	NO	POSITIVE
-0.00074	-3.3E-05	-0.03476	0.006339	-0.0411	-0.05418	0.054179	1.974716	NO	NEGATIVE
0.005424	0.006944	0.089321	0.006339	0.082982	0.109384	0.109384	1.974716	NO	POSITIVE
0.000398	0.007064	0.006894	0.006339	0.000554	0.000731	0.000731	1.974716	NO	POSITIVE
-0.00137	-0.00473	0.003488	0.006339	-0.00285	-0.00376	0.003758	1.974716	NO	NEGATIVE
-0.00171	-0.00096	-0.00349	0.006339	-0.00983	-0.01295	0.012954	1.974716	NO	NEGATIVE
0.000817	-0.00064	0.014125	0.006339	0.007785	0.010262	0.010262	1.974716	NO	POSITIVE
0.000424	-0.00425	-0.03779	0.006339	-0.04413	-0.05817	0.058168	1.974716	NO	NEGATIVE
-0.00273	-0.00624	-0.01931	0.006339	-0.02564	-0.0338	0.033804	1.974716	NO	NEGATIVE
0.010447	0.000407	-0.01241	0.006339	-0.01875	-0.02471	0.024714	1.974716	NO	NEGATIVE
0.006551	-0.00386	-0.00607	0.006339	-0.01241	-0.01636	0.016363	1.974716	NO	NEGATIVE
0.000641	0.002987	0.006074	0.006339	-0.00027	-0.00035	0.00035	1.974716	NO	NEGATIVE
-8E-05	0.000295	-0.0209	0.006339	-0.02724	-0.0359	0.035903	1.974716	NO	NEGATIVE
0.005015	0.002511	-0.01715	0.006339	-0.02348	-0.03096	0.030957	1.974716	NO	NEGATIVE
-0.00159	-0.00448	-0.01649	0.006339	-0.02283	-0.0301	0.030098	1.974716	NO	NEGATIVE
3.99E-05	0.001932	-0.01328	0.006339	-0.01962	-0.02586	0.025864	1.974716	NO	NEGATIVE
-0.00333	-0.00052	-0.01034	0.006339	-0.01668	-0.02199	0.021987	1.974716	NO	NEGATIVE
0.001066	0.004716	0.002562	0.006339	-0.00378	-0.00498	0.004979	1.974716	NO	NEGATIVE
0.000506	0.004727	0.069524	0.006339	0.063185	0.083288	0.083288	1.974716	NO	POSITIVE
0.002219	0.004943	-0.01482	0.006339	-0.02116	-0.0279	0.027897	1.974716	NO	NEGATIVE

MPG

Log return of SET	Log return of SET VIC	Log return of MPG	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00075	0.00252	0.0063	0.00197	0.00433	0.2966	0.2966	0.7672	1.9756	NO	POSITIVE
0.00019	0.00465	0	0.00345	-0.0035	-0.2366	0.2366	0.8133	1.9756	NO	NEGATIVE
0.00248	0.00224	0.0064	0.0026	0.00378	0.2592	0.2592	0.7958	1.9756	NO	POSITIVE
0.00352	0.00394	0.0032	0.00455	-0.0013	-0.0903	0.0903	0.9281	1.9756	NO	NEGATIVE
-0.002	-0.0085	-0.0064	-0.0086	0.00216	0.1479	0.1479	0.8826	1.9756	NO	POSITIVE
-0.0014	-0.0042	-0.0063	-0.0047	-0.0016	-0.1098	0.1098	0.9127	1.9756	NO	NEGATIVE
-0.0045	-0.0067	0.0063	-0.0084	0.01475	1.0103	1.0103	0.3139	1.9756	NO	POSITIVE
0.00059	0.00348	0	0.00268	-0.0027	-0.1837	0.1837	0.8545	1.9756	NO	NEGATIVE
0.00532	0.00443	0	0.00587	-0.0059	-0.4023	0.4023	0.688	1.9756	NO	NEGATIVE
0.00284	0.00332	0.0032	0.00369	-0.0005	-0.0332	0.0332	0.9736	1.9756	NO	NEGATIVE
0.00028	0.00385	0	0.00284	-0.0028	-0.1945	0.1945	0.846	1.9756	NO	NEGATIVE
-0.0036	-0.0032	-0.0032	-0.005	0.0018	0.123	0.123	0.9023	1.9756	NO	POSITIVE
0.00348	0.01378	0.013	0.01271	0.00025	0.0173	0.0173	0.9862	1.9756	NO	POSITIVE
0.00323	0.00838	-0.0033	0.0081	-0.0114	-0.7794	0.7794	0.437	1.9756	NO	NEGATIVE
-0.0063	-0.0055	0	-0.0083	0.0083	0.5689	0.5689	0.5702	1.9756	NO	POSITIVE
0.00521	0.00634	0	0.0074	-0.0074	-0.507	0.507	0.6129	1.9756	NO	NEGATIVE
0.00258	-0.0027	0	-0.0014	0.00143	0.0981	0.0981	0.922	1.9756	NO	POSITIVE
0.01236	0.01393	-0.0033	0.01734	-0.0206	-1.4108	1.4108	0.1603	1.9756	NO	NEGATIVE
-0.001	0.0038	0.0065	0.00215	0.00438	0.2998	0.2998	0.7647	1.9756	NO	POSITIVE
0.00787	-0.0035	0.0066	0.00059	0.00604	0.4136	0.4136	0.6798	1.9756	NO	POSITIVE
-0.0206	-0.0298	-0.0621	-0.0357	-0.0265	-1.8124	1.8124	0.0719	1.9756	NO	NEGATIVE
-0.0021	-0.0031	-0.017	-0.0041	-0.0129	-0.8852	0.8852	0.3774	1.9756	NO	NEGATIVE
-0.0019	0.0013	0.0288	-0.0004	0.02919	1.9998	1.9998	0.0473	1.9756	YES	POSITIVE
0.00212	0.00548	0.006	0.00512	0.00087	0.0596	0.0596	0.9526	1.9756	NO	POSITIVE
-0.0112	-0.0138	-0.0292	-0.0176	-0.0115	-0.7889	0.7889	0.4314	1.9756	NO	NEGATIVE
-0.0016	0.00069	0.0085	-0.0007	0.00928	0.636	0.636	0.5257	1.9756	NO	POSITIVE
0.00301	0.00395	0.0236	0.0043	0.01934	1.3253	1.3253	0.1871	1.9756	NO	POSITIVE
-0.0013	-0.0078	0.0061	-0.0076	0.01375	0.9419	0.9419	0.3477	1.9756	NO	POSITIVE
-0.003	-0.0066	-0.0121	-0.0075	-0.0046	-0.3151	0.3151	0.7531	1.9756	NO	NEGATIVE
-0.0023	-0.0057	-0.0176	-0.0064	-0.0112	-0.766	0.766	0.4449	1.9756	NO	NEGATIVE
-0.0005	0.00387	-0.0085	0.00246	-0.011	-0.7537	0.7537	0.4522	1.9756	NO	NEGATIVE
-0.0017	-0.0013	0.0057	-0.0025	0.00814	0.5577	0.5577	0.5779	1.9756	NO	POSITIVE
0.00129	0.0036	0.0058	0.00313	0.00262	0.1794	0.1794	0.8579	1.9756	NO	POSITIVE
-0.0028	-0.0002	0.0058	-0.0021	0.00792	0.5424	0.5424	0.5884	1.9756	NO	POSITIVE
0.00058	0.0066	0.0029	0.00527	-0.0023	-0.1595	0.1595	0.8735	1.9756	NO	NEGATIVE
0.00707	0.00336	0	0.00586	-0.0059	-0.4018	0.4018	0.6884	1.9756	NO	NEGATIVE
0.0029	0.00269	-0.0029	0.00319	-0.0061	-0.4203	0.4203	0.6748	1.9756	NO	NEGATIVE
-0.0014	-0.007	-0.0029	-0.0071	0.00415	0.284	0.284	0.7768	1.9756	NO	POSITIVE
-0.0078	-0.0092	-0.0029	-0.0121	0.00921	0.6311	0.6311	0.5289	1.9756	NO	POSITIVE
-0.002	-0.004	0.0029	-0.0048	0.00775	0.5306	0.5306	0.5964	1.9756	NO	POSITIVE
-0.001	0.0098	0	0.00716	-0.0072	-0.4904	0.4904	0.6245	1.9756	NO	NEGATIVE
0.00012	0.00648	0.0088	0.00494	0.00389	0.2666	0.2666	0.7901	1.9756	NO	POSITIVE
-0.0057	-0.0237	-0.0146	-0.0232	0.00854	0.585	0.585	0.5594	1.9756	NO	POSITIVE

NEP

Log return of SET	Log return of PKG	Log return of NEP	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.001038	0.000894	-0.0098	0.000683	-0.01044	-1.296	1.2963	0.1967	1.9746	NO	NEGATIVE
-0.000669	-0.003558	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
0.000399	0.003876	0.00976	0.000683	0.009077	1.1268	1.12678	0.2615	1.9746	NO	POSITIVE
3.59E-05	0.000347	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
-0.002823	-0.002162	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
-0.001016	0.001672	-0.0098	0.000683	-0.01044	-1.296	1.2963	0.1967	1.9746	NO	NEGATIVE
0.000663	0.000699	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
0.001012	0.00592	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
0.002434	0.002408	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
0.006159	0.006083	0.00976	0.000683	0.009077	1.1268	1.12678	0.2615	1.9746	NO	POSITIVE
-0.000803	0.00068	-0.0098	0.000683	-0.01044	-1.296	1.2963	0.1967	1.9746	NO	NEGATIVE
-0.000267	-0.001315	0.00976	0.000683	0.009077	1.1268	1.12678	0.2615	1.9746	NO	POSITIVE
-0.004155	-0.000156	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
-0.001315	-0.001362	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
-0.000397	-0.001011	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
-0.004328	0.00329	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
-4.18E-05	0.002614	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
-0.000668	-0.00255	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
0.006479	0.004516	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
0.004733	0.00343	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
-0.003025	-0.004841	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
4.97E-05	0.000332	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
-0.002069	0.000907	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
0.000908	0.000233	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
0.001219	0.00061	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
0.002134	7.74E-05	-0.0098	0.000683	-0.01044	-1.296	1.2963	0.1967	1.9746	NO	NEGATIVE
-0.001918	0.002507	0.00976	0.000683	0.009077	1.1268	1.12678	0.2615	1.9746	NO	POSITIVE
0.000145	0.004898	-0.0098	0.000683	-0.01044	-1.296	1.2963	0.1967	1.9746	NO	NEGATIVE
0.003187	0.003042	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
-5.25E-05	-0.000452	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
0.000296	0.00351	0.00976	0.000683	0.009077	1.1268	1.12678	0.2615	1.9746	NO	POSITIVE
-0.00046	-0.001659	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
-0.005275	-0.008119	-0.0098	0.000683	-0.01044	-1.296	1.2963	0.1967	1.9746	NO	NEGATIVE
-0.004067	-0.005169	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
-0.001483	-0.003746	0.00976	0.000683	0.009077	1.1268	1.12678	0.2615	1.9746	NO	POSITIVE
0.0016	-0.000401	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
5.88E-05	0.000717	-0.0098	0.000683	-0.01044	-1.296	1.2963	0.1967	1.9746	NO	NEGATIVE
-0.00258	0.004041	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
0.002041	0.004427	0.00976	0.000683	0.009077	1.1268	1.12678	0.2615	1.9746	NO	POSITIVE
0.002299	0.002484	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
-0.00467	-0.00316	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
0.001699	0.000211	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE
0.001838	0.001772	0	0.000683	-0.00068	-0.085	0.08476	0.9326	1.9746	NO	NEGATIVE

NINE

Log return of SET	Log return of SERVICE	Log return of NINE	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00433	-0.00054	-0.0085	0.0006	-0.00911	-0.011	0.01142	0.9909	1.9749	NO	NEGATIVE
-0.00239	0.00146	-0.0364	0.0006	-0.03697	-0.046	0.04637	0.9631	1.9749	NO	NEGATIVE
7.99E-05	0.00312	0.09018	0.0006	0.089586	0.1123	0.11235	0.9107	1.9749	NO	POSITIVE
-0.00956	-0.01176	-0.021	0.0006	-0.02155	-0.027	0.02703	0.9785	1.9749	NO	NEGATIVE
-0.00109	-0.00542	0	0.0006	-0.00059	-7E-04	0.00074	0.9994	1.9749	NO	NEGATIVE
-0.00021	0.00281	-0.0068	0.0006	-0.00736	-0.009	0.00923	0.9926	1.9749	NO	NEGATIVE
-0.00137	-0.00724	0	0.0006	-0.00059	-7E-04	0.00074	0.9994	1.9749	NO	NEGATIVE
0.004892	-0.00055	0.02298	0.0006	0.022393	0.0281	0.02808	0.9776	1.9749	NO	POSITIVE
-0.00499	-0.01031	-0.0274	0.0006	-0.02803	-0.035	0.03515	0.972	1.9749	NO	NEGATIVE
-0.00215	-0.00952	-0.0174	0.0006	-0.01796	-0.023	0.02253	0.9821	1.9749	NO	NEGATIVE
-0.00149	-0.00688	-0.0208	0.0006	-0.02137	-0.027	0.02681	0.9786	1.9749	NO	NEGATIVE
-0.00487	-0.00492	-0.0388	0.0006	-0.03939	-0.049	0.0494	0.9607	1.9749	NO	NEGATIVE
0.000336	0.0013	0.02679	0.0006	0.026202	0.0329	0.03286	0.9738	1.9749	NO	POSITIVE
-0.00432	-0.00311	-0.0078	0.0006	-0.00842	-0.011	0.01055	0.9916	1.9749	NO	NEGATIVE
-0.00097	0.00032	0.01179	0.0006	0.011201	0.014	0.01405	0.9888	1.9749	NO	POSITIVE
-0.00483	-0.00543	-0.0157	0.0006	-0.01624	-0.02	0.02037	0.9838	1.9749	NO	NEGATIVE
-7.7E-05	0.00262	0.05308	0.0006	0.052488	0.0658	0.06582	0.9476	1.9749	NO	POSITIVE
0.008137	-0.00321	-0.0043	0.0006	-0.00491	-0.006	0.00616	0.9951	1.9749	NO	NEGATIVE
0.001415	0.00186	0.03584	0.0006	0.035248	0.0442	0.0442	0.9648	1.9749	NO	POSITIVE
-0.0011	0.00041	0.05203	0.0006	0.051438	0.0645	0.06451	0.9486	1.9749	NO	POSITIVE
0.001708	0.00191	0	0.0006	-0.00059	-7E-04	0.00074	0.9994	1.9749	NO	NEGATIVE
0.000959	0.0025	0.02158	0.0006	0.020993	0.0263	0.02633	0.979	1.9749	NO	POSITIVE
0.002374	-0.00453	0	0.0006	-0.00059	-7E-04	0.00074	0.9994	1.9749	NO	NEGATIVE
0.004789	0.00641	0	0.0006	-0.00059	-7E-04	0.00074	0.9994	1.9749	NO	NEGATIVE
-0.00344	-0.00572	0	0.0006	-0.00059	-7E-04	0.00074	0.9994	1.9749	NO	NEGATIVE
0.001442	0.00207	-0.0028	0.0006	-0.00335	-0.004	0.0042	0.9967	1.9749	NO	NEGATIVE
-0.00654	-0.00575	-0.0135	0.0006	-0.01412	-0.018	0.01771	0.9859	1.9749	NO	NEGATIVE
0.000494	-0.00621	-0.0105	0.0006	-0.01112	-0.014	0.01395	0.9889	1.9749	NO	NEGATIVE
-0.00101	-0.00406	-0.0153	0.0006	-0.01592	-0.02	0.01997	0.9841	1.9749	NO	NEGATIVE
-0.00356	0.00076	0	0.0006	-0.00059	-7E-04	0.00074	0.9994	1.9749	NO	NEGATIVE
-0.00196	-0.00671	-0.005	0.0006	-0.00558	-0.007	0.007	0.9944	1.9749	NO	NEGATIVE
0.001292	0.00178	-0.0025	0.0006	-0.00307	-0.004	0.00384	0.9969	1.9749	NO	NEGATIVE
-0.00357	-0.00576	-0.0025	0.0006	-0.00305	-0.004	0.00383	0.997	1.9749	NO	NEGATIVE
-0.00342	-0.00244	-0.0049	0.0006	-0.00547	-0.007	0.00686	0.9945	1.9749	NO	NEGATIVE
0.001671	-0.00106	0.01986	0.0006	0.019266	0.0242	0.02416	0.9808	1.9749	NO	POSITIVE
0.001558	-0.00652	-0.0076	0.0006	-0.00814	-0.01	0.01021	0.9919	1.9749	NO	NEGATIVE
-0.00032	0.0043	-0.0266	0.0006	-0.02721	-0.034	0.03413	0.9728	1.9749	NO	NEGATIVE
-0.00292	-0.00505	-0.0139	0.0006	-0.01445	-0.018	0.01812	0.9856	1.9749	NO	NEGATIVE
0.003708	-0.00072	-0.009	0.0006	-0.00959	-0.012	0.01203	0.9904	1.9749	NO	NEGATIVE
-0.0004	0.00177	-0.0022	0.0006	-0.00281	-0.004	0.00353	0.9972	1.9749	NO	NEGATIVE
0.00803	0.00345	0.02274	0.0006	0.022152	0.0278	0.02778	0.9779	1.9749	NO	POSITIVE
0.000434	0.00516	0.01666	0.0006	0.016069	0.0202	0.02015	0.9839	1.9749	NO	POSITIVE
0.00212	-0.00163	-0.0096	0.0006	-0.01019	-0.013	0.01278	0.9898	1.9749	NO	NEGATIVE

NKI

Log return of SET	Log return of INSUR	Log return of NKI	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.007233	-0.00802	8.763314	-0.0534	8.816688	1.55647	1.5565	0.1215	1.9746	NO	POSITIVE
0.002065	0.004101	-8.77378	-0.0534	-8.7204	-1.5395	1.5395	0.1256	1.9746	NO	NEGATIVE
0.001902	-4.1E-05	8.773779	-0.0534	8.827154	1.55832	1.5583	0.1211	1.9746	NO	POSITIVE
-0.002229	0.000597	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.001948	-0.00103	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.002971	-0.00299	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
0.000939	0.002999	-8.76331	-0.0534	-8.70994	-1.5376	1.5376	0.1261	1.9746	NO	NEGATIVE
-0.000285	-0.00105	0.001769	-0.0534	0.055144	0.00973	0.0097	0.9922	1.9746	NO	POSITIVE
0.002106	-0.00749	8.761544	-0.0534	8.814919	1.55616	1.5562	0.1216	1.9746	NO	POSITIVE
0.003758	0.00447	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
0.002538	-0.00022	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.002606	0.008866	-8.76683	-0.0534	-8.71346	-1.5382	1.5382	0.1259	1.9746	NO	NEGATIVE
4.78E-05	-0.00059	-0.00349	-0.0534	0.049886	0.00881	0.0088	0.993	1.9746	NO	POSITIVE
0.003509	0.00304	0.003488	-0.0534	0.056863	0.01004	0.01	0.992	1.9746	NO	POSITIVE
0.003406	-0.00687	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
0.001285	0.005251	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
0.004232	-0.00275	8.76683	-0.0534	8.820205	1.55709	1.5571	0.1214	1.9746	NO	POSITIVE
0.000833	0.012495	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.001309	0.001383	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.004561	0.013472	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.001876	-0.00057	-8.76683	-0.0534	-8.71346	-1.5382	1.5382	0.1259	1.9746	NO	NEGATIVE
0.002774	-0.00133	8.76683	-0.0534	8.820205	1.55709	1.5571	0.1214	1.9746	NO	POSITIVE
0.000914	-0.00141	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.001434	-0.00568	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
0.005286	0.003796	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.002413	-0.00667	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.000776	9.59E-05	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
0.001376	-0.00159	-8.75619	-0.0534	-8.70282	-1.5364	1.5364	0.1264	1.9746	NO	NEGATIVE
-0.00211	-0.00486	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.001813	0.001868	8.756194	-0.0534	8.809569	1.55521	1.5552	0.1218	1.9746	NO	POSITIVE
0.001965	0.0008	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.003124	-0.00059	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.002044	-0.00242	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
0.003245	-0.00061	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.000586	0.001768	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
-0.004012	-0.00258	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
0.003012	-5.9E-05	-8.75259	-0.0534	-8.69921	-1.5357	1.5357	0.1265	1.9746	NO	NEGATIVE
-0.000309	-0.00159	8.75259	-0.0534	8.805964	1.55458	1.5546	0.122	1.9746	NO	POSITIVE
0.005412	0.002428	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE
0.004684	0.004901	0	-0.0534	0.053375	0.00942	0.0094	0.9925	1.9746	NO	POSITIVE

NVD

Log return of SET	Log return of PROP	Log return of NVD	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.000561	-0.00215	-0.00181	-0.0013	-0.00048	-0.0736	0.0736	0.9414	1.9751	NO	NEGATIVE
0.000455	0.00258	0.003634	0.00173	0.001907	0.2945	0.2945	0.7688	1.9751	NO	POSITIVE
0.000205	-0.00728	0	-0.0054	0.005416	0.8363	0.8363	0.4042	1.9751	NO	POSITIVE
0.00164	0.00172	0.001829	0.00061	0.001222	0.1888	0.1888	0.8505	1.9751	NO	POSITIVE
-0.002863	-0.01212	-0.0197	-0.0077	-0.01198	-1.8507	1.8507	0.0661	1.9751	NO	NEGATIVE
0.000126	-0.00569	-0.00349	-0.0042	0.000722	0.1115	0.1115	0.9113	1.9751	NO	POSITIVE
-0.001635	-0.00762	-0.00432	-0.0049	0.000593	0.0915	0.0915	0.9272	1.9751	NO	POSITIVE
0.001206	-0.00137	-0.01271	-0.0015	-0.01123	-1.734	1.734	0.0849	1.9751	NO	NEGATIVE
-0.000688	0.00014	-0.00827	0.0004	-0.00868	-1.3397	1.3397	0.1823	1.9751	NO	NEGATIVE
2.75E-05	0.00281	-0.00812	0.00207	-0.01019	-1.5733	1.5733	0.1176	1.9751	NO	NEGATIVE
-0.000611	-0.00293	-0.0119	-0.0019	-0.01001	-1.5464	1.5464	0.124	1.9751	NO	NEGATIVE
0.001127	-0.00012	-0.0039	-0.0005	-0.00336	-0.5196	0.5196	0.6041	1.9751	NO	NEGATIVE
0.00016	-0.00213	-0.00386	-0.0016	-0.00225	-0.3468	0.3468	0.7292	1.9751	NO	NEGATIVE
-0.001371	-0.00356	-0.01138	-0.002	-0.00934	-1.4421	1.4421	0.1512	1.9751	NO	NEGATIVE
-0.000578	0.00277	0.01524	0.00229	0.012955	2.0005	2.0005	0.0472	1.9751	YES	POSITIVE
0.00048	-0.00266	0	-0.0021	0.002132	0.3292	0.3292	0.7424	1.9751	NO	POSITIVE
0.001304	9E-05	-0.00769	-0.0005	-0.00724	-1.1175	1.1175	0.2655	1.9751	NO	NEGATIVE
0.000898	0.00368	0.027521	0.00235	0.025172	3.8871	3.8871	0.0001	1.9751	YES	POSITIVE
-0.000489	-0.00227	-0.00804	-0.0015	-0.00659	-1.0178	1.0178	0.3103	1.9751	NO	NEGATIVE
-0.000156	0.00185	-0.00397	0.00144	-0.00541	-0.8347	0.8347	0.4052	1.9751	NO	NEGATIVE
0.001196	-0.00481	-0.01169	-0.004	-0.00768	-1.1863	1.1863	0.2373	1.9751	NO	NEGATIVE
-0.00071	0.00178	0.015652	0.00161	0.014038	2.1678	2.1678	0.0317	1.9751	YES	POSITIVE
-0.001021	-0.00359	-0.01565	-0.0022	-0.01345	-2.0769	2.0769	0.0394	1.9751	YES	NEGATIVE
-0.000443	0.004	0.019655	0.00314	0.016518	2.5508	2.5508	0.0117	1.9751	YES	POSITIVE
0.001247	0.00684	0.020587	0.00453	0.016053	2.479	2.479	0.0142	1.9751	YES	POSITIVE
0.001574	0.00389	0.004237	0.00223	0.002006	0.3097	0.3097	0.7572	1.9751	NO	POSITIVE
-5.54E-05	0.0002	0.004279	0.00018	0.004094	0.6322	0.6322	0.5281	1.9751	NO	POSITIVE
-5.77E-05	-0.00277	-0.00428	-0.002	-0.00228	-0.3525	0.3525	0.725	1.9751	NO	NEGATIVE
-0.001484	-0.00533	-0.00843	-0.0033	-0.00514	-0.7939	0.7939	0.4284	1.9751	NO	NEGATIVE
0.000251	0.00524	0.004196	0.00376	0.000435	0.0672	0.0672	0.9465	1.9751	NO	POSITIVE
-0.00146	-0.00416	-0.00835	-0.0024	-0.00591	-0.9126	0.9126	0.3629	1.9751	NO	NEGATIVE
0.00129	0.00175	0.012589	0.00078	0.011813	1.8242	1.8242	0.07	1.9751	NO	POSITIVE
-0.000932	-0.00113	0.004279	-0.0004	0.004714	0.728	0.728	0.4677	1.9751	NO	POSITIVE
-0.001194	-0.0012	-0.00428	-0.0004	-0.0039	-0.603	0.603	0.5474	1.9751	NO	NEGATIVE
-0.001045	-0.00143	0.010341	-0.0006	0.010945	1.6901	1.6901	0.093	1.9751	NO	POSITIVE
0.000229	-0.00332	0	-0.0025	0.002516	0.3885	0.3885	0.6982	1.9751	NO	POSITIVE
0.000891	0.00095	-0.00174	0.00035	-0.00209	-0.323	0.323	0.7471	1.9751	NO	NEGATIVE
0.000397	-1.3E-05	0	-0.0002	0.000155	0.024	0.024	0.9809	1.9751	NO	POSITIVE
0.001074	-0.00389	-0.01284	-0.0033	-0.00956	-1.476	1.476	0.1419	1.9751	NO	NEGATIVE
-0.000443	0.00366	0.004237	0.00288	0.001354	0.209	0.209	0.8347	1.9751	NO	POSITIVE
-0.000694	-0.00101	0.004279	-0.0004	0.00472	0.7288	0.7288	0.4672	1.9751	NO	POSITIVE
0.001254	0.00328	0.006062	0.00191	0.00415	0.6409	0.6409	0.5225	1.9751	NO	POSITIVE

OCEAN

Log return of SET	Log return of CONSUMP	Log return of OCEAN	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.003708	0.003527	0	0.00236	-0.00236	-0.1132	0.1132	0.91	1.9747	NO	NEGATIVE
-0.0004	0.008872	0.0288263	0.00236	0.026467	1.2692	1.2692	0.2062	1.9747	NO	POSITIVE
0.00803	0.014892	0.0429282	0.00236	0.040568	1.9454	1.9454	0.0535	1.9747	NO	POSITIVE
0.000434	0.000465	0	0.00236	-0.00236	-0.1132	0.1132	0.91	1.9747	NO	NEGATIVE
0.00212	-0.000149	-0.003744	0.00236	-0.0061	-0.2927	0.2927	0.7701	1.9747	NO	NEGATIVE
-0.00408	0.003221	-0.003712	0.00236	-0.00607	-0.2912	0.2912	0.7713	1.9747	NO	NEGATIVE
0.005589	0.001617	0.0037119	0.00236	0.001352	0.0648	0.0648	0.9484	1.9747	NO	POSITIVE
-0.00931	-0.008758	-0.003712	0.00236	-0.00607	-0.2912	0.2912	0.7713	1.9747	NO	NEGATIVE
-0.00242	0.01561	0.0744027	0.00236	0.072043	3.4547	3.4547	0.0007	1.9747	YES	POSITIVE
-0.00389	0.000342	0.002199	0.00236	-0.00016	-0.0077	0.0077	0.9939	1.9747	NO	NEGATIVE
-0.0031	0.002955	0.0391937	0.00236	0.036834	1.7663	1.7663	0.0792	1.9747	NO	POSITIVE
-0.00072	0.003958	0.0649408	0.00236	0.062581	3.001	3.001	0.0031	1.9747	YES	POSITIVE
0.000443	-0.00112	0	0.00236	-0.00236	-0.1132	0.1132	0.91	1.9747	NO	NEGATIVE
0.003411	0.00784	-0.002793	0.00236	-0.00515	-0.2471	0.2471	0.8051	1.9747	NO	NEGATIVE
-0.00933	-0.003639	0.011281	0.00236	0.008921	0.4278	0.4278	0.6694	1.9747	NO	POSITIVE
0.006325	-0.040905	0.0265076	0.00236	0.024148	1.158	1.158	0.2486	1.9747	NO	POSITIVE
0.000179	-0.006053	-0.029355	0.00236	-0.03172	-1.5209	1.5209	0.1302	1.9747	NO	NEGATIVE
-0.00615	-0.003837	0.0233234	0.00236	0.020964	1.0053	1.0053	0.3163	1.9747	NO	POSITIVE
-0.00224	-0.000966	0.0030055	0.00236	0.000646	0.031	0.031	0.9753	1.9747	NO	POSITIVE
-0.00314	0.006487	0.0579919	0.00236	0.055632	2.6678	2.6678	0.0084	1.9747	YES	POSITIVE
-0.00153	-0.001369	0.0359126	0.00236	0.033553	1.609	1.609	0.1096	1.9747	NO	POSITIVE
-0.00306	0.001271	0	0.00236	-0.00236	-0.1132	0.1132	0.91	1.9747	NO	NEGATIVE
0.001008	-0.003274	-0.018327	0.00236	-0.02069	-0.992	0.992	0.3227	1.9747	NO	NEGATIVE
0.000857	0.005893	0.0374624	0.00236	0.035103	1.6833	1.6833	0.0942	1.9747	NO	POSITIVE
0.000747	0.009798	0.0200171	0.00236	0.017657	0.8467	0.8467	0.3984	1.9747	NO	POSITIVE
0.000484	0.000667	-0.020017	0.00236	-0.02238	-1.0731	1.0731	0.2848	1.9747	NO	NEGATIVE
-0.00034	0.004514	0.0563184	0.00236	0.053959	2.5875	2.5875	0.0105	1.9747	YES	POSITIVE
-0.00166	0.004127	0.032356	0.00236	0.029996	1.4384	1.4384	0.1522	1.9747	NO	POSITIVE
0.000992	-0.001855	0	0.00236	-0.00236	-0.1132	0.1132	0.91	1.9747	NO	NEGATIVE
0.000573	-0.002595	0	0.00236	-0.00236	-0.1132	0.1132	0.91	1.9747	NO	NEGATIVE
0.001353	0.002441	0	0.00236	-0.00236	-0.1132	0.1132	0.91	1.9747	NO	NEGATIVE
0.006548	0.003946	0.0024061	0.00236	4.63E-05	0.0022	0.0022	0.9982	1.9747	NO	POSITIVE
-0.00094	0.005981	0	0.00236	-0.00236	-0.1132	0.1132	0.91	1.9747	NO	NEGATIVE
0.001073	0.002805	0	0.00236	-0.00236	-0.1132	0.1132	0.91	1.9747	NO	NEGATIVE
0.009972	0.003993	-0.002406	0.00236	-0.00477	-0.2285	0.2285	0.8195	1.9747	NO	NEGATIVE
0.002052	-0.000556	0.0024061	0.00236	4.63E-05	0.0022	0.0022	0.9982	1.9747	NO	POSITIVE
-0.00488	-0.004684	-0.009545	0.00236	-0.01191	-0.5709	0.5709	0.5689	1.9747	NO	NEGATIVE
0.00052	0.002186	0.0119648	0.00236	0.009605	0.4606	0.4606	0.6457	1.9747	NO	POSITIVE
-0.00114	0.005826	0.002433	0.00236	7.32E-05	0.0035	0.0035	0.9972	1.9747	NO	POSITIVE
0.001977	-0.000839	0.0024467	0.00236	8.69E-05	0.0042	0.0042	0.9967	1.9747	NO	POSITIVE
-0.007	-0.001756	-0.007299	0.00236	-0.00966	-0.4632	0.4632	0.6439	1.9747	NO	NEGATIVE
-0.00151	-0.001277	0.0072992	0.00236	0.004939	0.2369	0.2369	0.8131	1.9747	NO	POSITIVE

ORI

Log return of SET	Log return of PROP	Log return of ORI	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00321	-0.00478	0.016868	-0.00833	0.0252	1.8659	1.8659	0.0639	1.9749	NO	POSITIV
-0.00171	0.003219	-0.008516	0.00812	-0.01663	-1.2317	1.2317	0.2199	1.9749	NO	NEGATI
0.000684	0.001861	-0.004196	0.00592	-0.01011	-0.7488	0.7488	0.4551	1.9749	NO	NEGATI
0.000674	0.001841	0.017033	0.00588	0.011158	0.8262	0.8262	0.4099	1.9749	NO	POSITIV
0.001824	0.002822	0.024568	0.00811	0.01646	1.2188	1.2188	0.2247	1.9749	NO	POSITIV
0.001803	0.005904	0.006949	0.01432	-0.00737	-0.5456	0.5456	0.5861	1.9749	NO	NEGATI
0.002363	0.001993	0.011834	0.00656	0.005277	0.3907	0.3907	0.6965	1.9749	NO	POSITIV
0.002354	0.00725	0.007259	0.01715	-0.00989	-0.7326	0.7326	0.4649	1.9749	NO	NEGATI
-0.00617	-0.00736	-0.014398	-0.0142	-0.0002	-0.0144	0.0144	0.9885	1.9749	NO	NEGATI
-0.00425	-0.00875	-0.004695	-0.01657	0.011874	0.8792	0.8792	0.3806	1.9749	NO	POSITIV
-0.00055	0.000777	-0.004645	0.00346	-0.0081	-0.5998	0.5998	0.5495	1.9749	NO	NEGATI
0.003582	0.002932	-0.004596	0.00872	-0.01332	-0.9861	0.9861	0.3256	1.9749	NO	NEGATI
-0.00042	0.000367	-0.009048	0.00266	-0.01171	-0.867	0.867	0.3873	1.9749	NO	NEGATI
0.001825	0.001428	0.002244	0.0053	-0.00306	-0.2262	0.2262	0.8213	1.9749	NO	NEGATI
0.003769	0.004361	0.009096	0.01164	-0.00255	-0.1888	0.1888	0.8505	1.9749	NO	NEGATI
-0.00096	-0.00244	0	-0.00312	0.003121	0.2311	0.2311	0.8175	1.9749	NO	POSITIV
0.001307	0.002529	0.00462	0.0074	-0.00278	-0.206	0.206	0.8371	1.9749	NO	NEGATI
0.000827	0.001294	0	0.00481	-0.00481	-0.3559	0.3559	0.7224	1.9749	NO	NEGATI
-0.00057	-4.2E-05	0	0.0018	-0.0018	-0.1334	0.1334	0.894	1.9749	NO	NEGATI
0.000342	-0.00273	-0.00462	-0.0034	-0.00122	-0.0901	0.0901	0.9283	1.9749	NO	NEGATI
0.004	0.004169	0.00929	0.01131	-0.00202	-0.1495	0.1495	0.8813	1.9749	NO	NEGATI
0.001769	0.004176	-0.00467	0.01083	-0.0155	-1.1473	1.1473	0.253	1.9749	NO	NEGATI
-0.00102	-0.00192	0.002329	-0.00207	0.004403	0.326	0.326	0.7449	1.9749	NO	POSITIV
0.000154	0.003847	0.002341	0.0098	-0.00746	-0.5525	0.5525	0.5814	1.9749	NO	NEGATI
0.000561	0.001333	-0.02063	0.00483	-0.02546	-1.8848	1.8848	0.0613	1.9749	NO	NEGATI
0.002232	-0.00248	0.006768	-0.00249	0.00926	0.6856	0.6856	0.4939	1.9749	NO	POSITIV
-0.00299	0.001551	0.013862	0.00447	0.009389	0.6952	0.6952	0.4879	1.9749	NO	POSITIV
-4.2E-05	0.000793	-0.00467	0.0036	-0.00827	-0.6125	0.6125	0.5411	1.9749	NO	NEGATI
-0.0005	0.003874	0.028804	0.00971	0.019093	1.4137	1.4137	0.1594	1.9749	NO	POSITIV
0.000635	0.005711	-0.002475	0.01367	-0.01614	-1.1951	1.1951	0.2338	1.9749	NO	NEGATI
0.002529	-0.00023	0	0.00212	-0.00212	-0.1567	0.1567	0.8757	1.9749	NO	NEGATI
0.000373	-0.00065	-0.014559	0.00079	-0.01535	-1.1365	1.1365	0.2575	1.9749	NO	NEGATI
0.004264	0.006475	0.007218	0.01602	-0.0088	-0.6514	0.6514	0.5157	1.9749	NO	NEGATI
-0.00015	0.001098	0.012304	0.00419	0.008112	0.6006	0.6006	0.5489	1.9749	NO	POSITIV
0.001821	0.001662	0.017833	0.00577	0.012062	0.8931	0.8931	0.3731	1.9749	NO	POSITIV
0.000518	0.00214	0.018596	0.00644	0.012154	0.8999	0.8999	0.3695	1.9749	NO	POSITIV
0.000841	-0.00071	0.002723	0.00077	0.001948	0.1442	0.1442	0.8855	1.9749	NO	POSITIV
0.003114	0.004562	-0.002723	0.0119	-0.01463	-1.083	1.083	0.2804	1.9749	NO	NEGATI
0.000237	-0.00068	0.002723	0.00069	0.002035	0.1507	0.1507	0.8804	1.9749	NO	POSITIV
0.000604	0.000527	-0.005429	0.00321	-0.00864	-0.6397	0.6397	0.5233	1.9749	NO	NEGATI
0.000323	0.002407	0.008169	0.00694	0.001231	0.0911	0.0911	0.9275	1.9749	NO	POSITIV

PACE

Log return of SET	Log return of PROP	Log return of PACE	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
0.000857	0.000307	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE
0.0007475	0.000364	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE
0.0004841	0.002862	-0.00718	-0.00068	-0.00649	-0.0061	0.0061	1.9749	NO	NEGATIVE
-0.000339	-0.00523	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE
-0.00166	-0.00103	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE
0.0009921	-0.00212	-0.00706	-0.00068	-0.00638	-0.006	0.006	1.9749	NO	NEGATIVE
0.0005728	0.000145	0.007062	-0.00068	0.007747	0.0073	0.0073	1.9749	NO	POSITIVE
0.001353	-0.00075	0.014478	-0.00068	0.015163	0.0142	0.0142	1.9749	NO	POSITIVE
0.0065485	0.013258	-0.0073	-0.00068	-0.00661	-0.0062	0.0062	1.9749	NO	NEGATIVE
-0.000944	-0.00274	-0.01424	-0.00068	-0.01356	-0.0127	0.0127	1.9749	NO	NEGATIVE
0.0010727	0.00161	-0.01379	-0.00068	-0.0131	-0.0123	0.0123	1.9749	NO	NEGATIVE
0.0099723	0.006855	-0.00673	-0.00068	-0.00605	-0.0057	0.0057	1.9749	NO	NEGATIVE
0.002052	0.000628	-0.00663	-0.00068	-0.00595	-0.0056	0.0056	1.9749	NO	NEGATIVE
-0.004878	-0.00235	0.006631	-0.00068	0.007315	0.0069	0.0069	1.9749	NO	POSITIVE
0.00052	0.000745	0.006733	-0.00068	0.007418	0.007	0.007	1.9749	NO	POSITIVE
-0.001138	0.000336	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE
0.0019769	0.001726	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE
-0.007001	-0.00609	-0.01336	-0.00068	-0.01268	-0.0119	0.0119	1.9749	NO	NEGATIVE
-0.001514	0.000301	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE
-7.51E-05	-0.00116	-0.01296	-0.00068	-0.01228	-0.0115	0.0115	1.9749	NO	NEGATIVE
0.0005651	-0.00032	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE
-0.000458	0.001892	-0.02482	-0.00068	-0.02414	-0.0226	0.0226	1.9749	NO	NEGATIVE
0.0011194	0.000555	0.031258	-0.00068	0.031943	0.0299	0.0299	1.9749	NO	POSITIVE
0.0005606	0.003004	0.019895	-0.00068	0.02058	0.0193	0.0193	1.9749	NO	POSITIVE
0.0035463	0.004334	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE
-0.000108	0.000218	0.013788	-0.00068	0.014473	0.0136	0.0136	1.9749	NO	POSITIVE
0.001744	0.00328	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE
0.0010938	-0.00023	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE
-0.001688	-0.00033	0.02154	-0.00068	0.022225	0.0208	0.0208	1.9749	NO	POSITIVE
0.0030818	0.002189	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE
0.0023402	-0.00016	-0.05522	-0.00068	-0.05454	-0.0511	0.0511	1.9749	NO	NEGATIVE
0.0013194	-0.00042	-0.01277	-0.00068	-0.01209	-0.0113	0.0113	1.9749	NO	NEGATIVE
-0.0046	-0.00397	-0.01241	-0.00068	-0.01172	-0.011	0.011	1.9749	NO	NEGATIVE
-0.002705	-0.00477	0.045078	-0.00068	0.045763	0.0429	0.0429	1.9749	NO	POSITIVE
-0.004188	-0.00068	0.028029	-0.00068	0.028714	0.0269	0.0269	1.9749	NO	POSITIVE
0.0002128	0.001234	0.022276	-0.00068	0.022961	0.0215	0.0215	1.9749	NO	POSITIVE
0.0040724	0.004455	0.039872	-0.00068	0.040556	0.038	0.038	1.9749	NO	POSITIVE
0.002861	0.003742	0.017033	-0.00068	0.017718	0.0166	0.0166	1.9749	NO	POSITIVE
-0.003987	-0.00805	0.008774	-0.00068	0.009459	0.0089	0.0089	1.9749	NO	POSITIVE
0.0010233	0.003473	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE
-0.003478	0.000661	-0.00877	-0.00068	-0.00809	-0.0076	0.0076	1.9749	NO	NEGATIVE
0.0051847	0.004846	0.008774	-0.00068	0.009459	0.0089	0.0089	1.9749	NO	POSITIVE
4.09E-05	-0.00083	0	-0.00068	0.000685	0.0006	0.0006	1.9749	NO	POSITIVE

PAE

Log return of SET	Log return of PROP	Log return of PAE	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
-0.00064	0.00159	0.01158	0.001443	0.0101386	0.7722	0.772178	1.9754	NO	POSITIVE
0.00149	-0.00361	0.02413	-0.0047	0.0288305	2.1958	2.195806	1.9754	YES	POSITIVE
0.00167	0.00067	0.01687	0.00131	0.0155584	1.185	1.184968	1.9754	NO	POSITIVE
-0.00134	0.00035	0	-0.00062	0.0006164	0.0469	0.046947	1.9754	NO	POSITIVE
0.0032	-0.00017	-0.00428	0.00089	-0.005169	-0.3937	0.393665	1.9754	NO	NEGATIVE
0.0029	0.00418	0.02183	0.006757	0.0150714	1.1479	1.14788	1.9754	NO	POSITIVE
0.00013	-0.00232	0	-0.00358	0.0035821	0.2728	0.27282	1.9754	NO	POSITIVE
0.00126	-0.00071	0.0045	-0.00081	0.0053059	0.4041	0.404109	1.9754	NO	POSITIVE
0.00216	0.00379	-0.0045	0.005853	-0.010353	-0.7885	0.788541	1.9754	NO	NEGATIVE
0.00076	0.00213	-0.00445	0.002881	-0.007336	-0.5587	0.558706	1.9754	NO	NEGATIVE
0.00041	0.00296	0.00895	0.003851	0.0051038	0.3887	0.388722	1.9754	NO	POSITIVE
0.00177	0.00512	-0.00895	0.007506	-0.01646	-1.2537	1.253663	1.9754	NO	NEGATIVE
0.00073	-0.00066	-0.00441	-0.00099	-0.003419	-0.2604	0.260364	1.9754	NO	NEGATIVE
0.00169	0.00119	-0.00436	0.002034	-0.006399	-0.4874	0.487353	1.9754	NO	NEGATIVE
0.00265	0.00205	0	0.003698	-0.003698	-0.2816	0.281622	1.9754	NO	NEGATIVE
0.00225	0.00209	-0.01703	0.003554	-0.020587	-1.568	1.567957	1.9754	NO	NEGATIVE
-0.00231	-0.00192	0.01271	-0.00423	0.0169415	1.2903	1.290311	1.9754	NO	POSITIVE
0.00042	0.00222	0.00432	0.002827	0.0014942	0.1138	0.113805	1.9754	NO	POSITIVE
0.00159	0.00243	0.00877	0.003694	0.0050795	0.3869	0.386867	1.9754	NO	POSITIVE
0.00315	0.00212	0.00445	0.004037	0.0004176	0.0318	0.031802	1.9754	NO	POSITIVE
-0.00584	-0.00782	-0.01755	-0.01412	-0.003427	-0.261	0.261016	1.9754	NO	NEGATIVE
-0.00025	0.00053	0.00869	0.000169	0.0085169	0.6487	0.648668	1.9754	NO	POSITIVE
0.0047	0.00245	-0.00869	0.005253	-0.013939	-1.0616	1.061619	1.9754	NO	NEGATIVE
-0.00029	0.00128	0.00432	0.001179	0.0031422	0.2393	0.239315	1.9754	NO	POSITIVE
-0.00199	0.00144	0.02687	0.000562	0.0263098	2.0038	2.003825	1.9754	YES	POSITIVE
-0.00162	-0.00035	0	-0.00172	0.0017243	0.1313	0.131325	1.9754	NO	POSITIVE
0.00353	0.00507	0.00934	0.0083	0.0010396	0.0792	0.079181	1.9754	NO	POSITIVE
-0.00021	0.00066	-0.00934	0.000357	-0.009697	-0.7386	0.73858	1.9754	NO	NEGATIVE
0.00145	0.00135	0.01409	0.002131	0.0119558	0.9106	0.910584	1.9754	NO	POSITIVE
0.00121	0.0016	0.01952	0.002366	0.017156	1.3066	1.306646	1.9754	NO	POSITIVE
-0.00141	-0.0023	-0.00496	-0.00432	-0.000647	-0.0492	0.049245	1.9754	NO	NEGATIVE
0.00399	0.00321	0.00496	0.005955	-0.000991	-0.0755	0.075497	1.9754	NO	NEGATIVE
0.00767	0.01018	-0.00987	0.017397	-0.027268	-2.0768	2.076791	1.9754	YES	NEGATIVE
0.00222	0.00385	0	0.00597	-0.00597	-0.4547	0.454698	1.9754	NO	NEGATIVE
0.00177	0.00338	0.00987	0.005098	0.0047724	0.3635	0.363476	1.9754	NO	POSITIVE
0.00313	0.00569	0.0101	0.008958	0.0011419	0.087	0.086971	1.9754	NO	POSITIVE
0.00141	0.00175	0.01561	0.00267	0.0129353	0.9852	0.985187	1.9754	NO	POSITIVE
-0.0026	0.00101	0.01072	-0.00032	0.0110474	0.8414	0.841395	1.9754	NO	POSITIVE
-0.00259	-0.00177	-0.01599	-0.00416	-0.011826	-0.9007	0.900688	1.9754	NO	NEGATIVE
0.00071	0.00194	0.01059	0.002582	0.0080106	0.6101	0.610109	1.9754	NO	POSITIVE
0.00255	0.0062	0.01639	0.009385	0.0070055	0.5336	0.533555	1.9754	NO	POSITIVE
-0.00493	-0.00606	-0.01639	-0.01124	-0.005148	-0.3921	0.392113	1.9754	NO	NEGATIVE
0.00166	0.00044	0	0.000985	-0.000985	-0.075	0.07503	1.9754	NO	NEGATIVE

PF

Log return of SET	Log return of PROP	Log return of PF	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00056	0.0008753	-0.0046951	-0.0007	-0.0039918	-0.6601	0.6601	0.5101	1.9747	NO	NEGATIVE
0.000833	-0.0017566	0.0046951	0.00029	0.00440253	0.728	0.728	0.4677	1.9747	NO	POSITIVE
-0.00011	0.0010013	-0.0046951	-0.00029	-0.0044082	-0.7289	0.7289	0.4671	1.9747	NO	NEGATIVE
0.001192	0.0017204	0.0046951	0.00095	0.00374967	0.62	0.62	0.5361	1.9747	NO	POSITIVE
0.001587	0.0019509	0	0.00132	-0.0013208	-0.2184	0.2184	0.8274	1.9747	NO	NEGATIVE
-0.00131	-0.0007789	-0.0046951	-0.00153	-0.0031639	-0.5232	0.5232	0.6016	1.9747	NO	NEGATIVE
0.001353	0.0020891	0	0.00113	-0.0011252	-0.1861	0.1861	0.8526	1.9747	NO	NEGATIVE
0.000321	0.0002641	-0.0046449	2.8E-05	-0.0046729	-0.7727	0.7727	0.4408	1.9747	NO	NEGATIVE
0.00172	0.0028534	0.0046449	0.00153	0.00311911	0.5158	0.5158	0.6067	1.9747	NO	POSITIVE
-0.00079	2.796E-05	0	-0.00099	0.00098584	0.163	0.163	0.8707	1.9747	NO	POSITIVE
0.001398	-0.0011016	0	0.00086	-0.0008602	-0.1422	0.1422	0.8871	1.9747	NO	NEGATIVE
0.000598	0.0007392	0	0.00032	-0.0003214	-0.0531	0.0531	0.9577	1.9747	NO	NEGATIVE
-0.00058	-0.0001415	-0.0046449	-0.00081	-0.0038304	-0.6334	0.6334	0.5274	1.9747	NO	NEGATIVE
0.001482	0.0018411	0	0.00122	-0.0012165	-0.2012	0.2012	0.8408	1.9747	NO	NEGATIVE
0.000774	0.0021862	0.0046449	0.00062	0.00402861	0.6662	0.6662	0.5062	1.9747	NO	POSITIVE
0.001114	-0.0028093	0.0046951	0.00044	0.00425199	0.7031	0.7031	0.483	1.9747	NO	POSITIVE
0.00462	0.0046007	-0.0046951	0.00428	-0.008979	-1.4848	1.4848	0.1395	1.9747	NO	NEGATIVE
-0.00066	-0.000589	0	-0.00093	0.00093129	0.154	0.154	0.8778	1.9747	NO	POSITIVE
0.002168	0.0036844	0.0046951	0.00201	0.0026893	0.4447	0.4447	0.6571	1.9747	NO	POSITIVE
-0.00103	-0.0031409	-0.0046951	-0.0015	-0.0031914	-0.5277	0.5277	0.5984	1.9747	NO	NEGATIVE
-0.00244	-0.0010836	0	-0.00256	0.00256408	0.424	0.424	0.6721	1.9747	NO	POSITIVE
-0.00058	8.055E-05	0	-0.00079	0.00079007	0.1306	0.1306	0.8962	1.9747	NO	POSITIVE
0.000589	0.0006417	0	0.0003	-0.0003036	-0.0502	0.0502	0.96	1.9747	NO	NEGATIVE
-0.00077	-0.0002378	0.0046951	-0.001	0.00569228	0.9413	0.9413	0.348	1.9747	NO	POSITIVE
-0.00341	-0.0030671	-0.0046951	-0.00362	-0.0010701	-0.177	0.177	0.8598	1.9747	NO	NEGATIVE
-0.00096	0.0009471	0.0046951	-0.00105	0.00574771	0.9504	0.9504	0.3433	1.9747	NO	POSITIVE
0.001059	-0.0004001	0	0.00062	-0.0006241	-0.1032	0.1032	0.9179	1.9747	NO	NEGATIVE
0.002227	0.0033109	-0.0046951	0.00202	-0.0067174	-1.1108	1.1108	0.2683	1.9747	NO	NEGATIVE
0.00048	0.0014434	0.0046951	0.00028	0.00441203	0.7296	0.7296	0.4667	1.9747	NO	POSITIVE
-0.00151	-0.000392	-0.0046951	-0.00167	-0.0030274	-0.5006	0.5006	0.6173	1.9747	NO	NEGATIVE
-0.00064	-0.0039862	0	-0.00124	0.00123978	0.205	0.205	0.8378	1.9747	NO	POSITIVE
-0.00123	0.0038252	0	-0.00102	0.00101723	0.1682	0.1682	0.8666	1.9747	NO	POSITIVE
0.002142	-0.0010055	0.0046951	0.00153	0.00316102	0.5227	0.5227	0.6019	1.9747	NO	POSITIVE
-0.00382	-0.0048604	-0.0139358	-0.00416	-0.0097754	-1.6165	1.6165	0.1079	1.9747	NO	NEGATIVE
0.000172	0.0008472	0.0045958	-4.9E-05	0.00464524	0.7681	0.7681	0.4435	1.9747	NO	POSITIVE
0.000501	4.047E-05	0	0.00017	-0.0001673	-0.0277	0.0277	0.978	1.9747	NO	NEGATIVE
0.000739	0.001585	0.0188853	0.00053	0.01835778	3.0357	3.0357	0.0028	1.9747	YES	POSITIVE
0.000312	-0.004496	0	-0.00043	0.00043463	0.0719	0.0719	0.9428	1.9747	NO	POSITIVE
-0.00358	-0.001661	0	-0.00364	0.00363804	0.6016	0.6016	0.5483	1.9747	NO	POSITIVE
0.000552	-0.0030285	-0.0047989	-8E-05	-0.0047191	-0.7804	0.7804	0.4363	1.9747	NO	NEGATIVE

PLANB

log return of set	log return of media	log return of planb	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00151	-0.00284	0	-0.0024	0.00239	0.3636	0.3636	0.7166	1.9748	NO	POSITIVE
-2.3E-05	0.00139	-0.0063	0.0012	-0.00749	-1.1388	1.1388	0.2565	1.9748	NO	NEGATIVE
0.000592	0.007328	0.0031	0.0061	-0.00299	-0.4546	0.4546	0.65	1.9748	NO	NEGATIVE
3.28E-06	0.0045	0.0032	0.0038	-0.0006	-0.0907	0.0907	0.9279	1.9748	NO	NEGATIVE
-0.00015	-0.00408	-0.0032	-0.0033	0.00016	0.0237	0.0237	0.9811	1.9748	NO	POSITIVE
-0.00015	-0.00285	0	-0.0023	0.00231	0.3509	0.3509	0.7262	1.9748	NO	POSITIVE
0.00049	-0.00251	0	-0.002	0.00198	0.3013	0.3013	0.7636	1.9748	NO	POSITIVE
0.003328	0.006507	-0.0031	0.0056	-0.00878	-1.3349	1.3349	0.1838	1.9748	NO	NEGATIVE
0.000762	0.004824	0.0031	0.0041	-0.00094	-0.1428	0.1428	0.8866	1.9748	NO	NEGATIVE
-0.00058	0.001791	-0.0062	0.0015	-0.00773	-1.1762	1.1762	0.2412	1.9748	NO	NEGATIVE
0.001175	0.005934	0.0062	0.005	0.00123	0.1873	0.1873	0.8517	1.9748	NO	POSITIVE
0.003092	0.000771	-0.0031	0.0009	-0.00404	-0.6142	0.6142	0.5399	1.9748	NO	NEGATIVE
0.000517	0.00156	0.0031	0.0014	0.00176	0.2685	0.2685	0.7887	1.9748	NO	POSITIVE
-0.00127	0.002863	-0.0031	0.0023	-0.00545	-0.8294	0.8294	0.4081	1.9748	NO	NEGATIVE
-0.00031	0.001438	0.0159	0.0012	0.0147	2.2356	2.2356	0.0268	1.9748	YES	POSITIVE
0.001817	0.003245	0.0233	0.0028	0.02045	3.1107	3.1107	0.0022	1.9748	YES	POSITIVE
0.001591	-0.00453	0	-0.0036	0.00357	0.5429	0.5429	0.5879	1.9748	NO	POSITIVE
0.001167	0.006359	0	0.0054	-0.00537	-0.8163	0.8163	0.4155	1.9748	NO	NEGATIVE
0.001298	0.00708	-0.0034	0.006	-0.00938	-1.4261	1.4261	0.1558	1.9748	NO	NEGATIVE
-0.00076	0.008711	0.0068	0.0072	-0.00033	-0.0498	0.0498	0.9603	1.9748	NO	NEGATIVE
0.001717	0.002803	-0.0136	0.0025	-0.01605	-2.4415	2.4415	0.0157	1.9748	YES	NEGATIVE
-0.00539	-0.00137	0.0067	-0.0015	0.00819	1.2452	1.2452	0.2149	1.9748	NO	POSITIVE
0.003257	-0.00086	-0.0067	-0.0004	-0.0063	-0.9585	0.9585	0.3393	1.9748	NO	NEGATIVE
0.001728	0.001632	0.0034	0.0015	0.00184	0.2795	0.2795	0.7802	1.9748	NO	POSITIVE
-0.00064	0.00222	0.0068	0.0018	0.00495	0.7534	0.7534	0.4523	1.9748	NO	POSITIVE
0.003373	0.003485	-0.0034	0.0032	-0.00656	-0.9982	0.9982	0.3197	1.9748	NO	NEGATIVE
-0.00211	-0.00067	0.0034	-0.0006	0.00406	0.6169	0.6169	0.5382	1.9748	NO	POSITIVE
-0.00273	-0.00634	-0.0068	-0.0054	-0.00143	-0.2168	0.2168	0.8286	1.9748	NO	NEGATIVE
-0.00061	-0.00244	0.0034	-0.002	0.00538	0.8178	0.8178	0.4147	1.9748	NO	POSITIVE
0.003278	0.004825	0.0138	0.0043	0.00954	1.4503	1.4503	0.1489	1.9748	NO	POSITIVE
0.00016	-0.00016	0.0071	-7E-05	0.00713	1.0851	1.0851	0.2795	1.9748	NO	POSITIVE
-0.00057	0.002197	0	0.0018	-0.00182	-0.2767	0.2767	0.7824	1.9748	NO	NEGATIVE
-0.0007	-0.00266	-0.0035	-0.0022	-0.00136	-0.207	0.207	0.8362	1.9748	NO	NEGATIVE
0.002316	0.006922	0.0071	0.0059	0.00121	0.1838	0.1838	0.8544	1.9748	NO	POSITIVE
-0.00258	-0.00154	-0.0071	-0.0014	-0.00572	-0.8702	0.8702	0.3855	1.9748	NO	NEGATIVE
0.001358	0.006147	0	0.0052	-0.00521	-0.7917	0.7917	0.4297	1.9748	NO	NEGATIVE
-0.00148	-0.00057	0.0107	-0.0005	0.01124	1.7103	1.7103	0.0891	1.9748	NO	POSITIVE
-0.00303	-0.00698	-0.0142	-0.0059	-0.00833	-1.2674	1.2674	0.2068	1.9748	NO	NEGATIVE
-0.00301	0.001621	0.0035	0.0012	0.00234	0.3564	0.3564	0.722	1.9748	NO	POSITIVE
0.000509	0.000888	0.0071	0.0008	0.0063	0.9585	0.9585	0.3392	1.9748	NO	POSITIVE

PLE

Log return of SET	Log return of CONS	Log return of PLE	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.000841	-0.00506	-0.00508	-0.0021	-0.00295	-0.4052	0.4052	0.6859	1.9749	NO	NEGATIVE
0.003114	0.00079	-0.00751	0.0011	-0.00857	-1.1748	1.1748	0.2418	1.9749	NO	NEGATIVE
0.000237	-3.5E-05	0.020322	0.0003	0.020037	2.7475	2.7475	0.0067	1.9749	YES	POSITIVE
0.000604	0.00211	-0.01028	0.0014	-0.01167	-1.6007	1.6007	0.1114	1.9749	NO	NEGATIVE
0.000323	-0.00029	0.005109	0.0002	0.004941	0.6775	0.6775	0.4991	1.9749	NO	POSITIVE
0.000662	0.00304	0.013043	0.0019	0.011181	1.5332	1.5332	0.1272	1.9749	NO	POSITIVE
0.001646	0.00493	-0.00264	0.0029	-0.00556	-0.7625	0.7625	0.4469	1.9749	NO	NEGATIVE
-0.00021	0.0006	0.018827	0.0005	0.018285	2.5073	2.5073	0.0132	1.9749	YES	POSITIVE
0.007729	0.00416	-0.00274	0.0033	-0.00605	-0.8294	0.8294	0.4081	1.9749	NO	NEGATIVE
0.002868	0.00476	0.025306	0.003	0.022318	3.0602	3.0602	0.0026	1.9749	YES	POSITIVE
0.000176	0.00146	0.014723	0.001	0.013705	1.8792	1.8792	0.062	1.9749	NO	POSITIVE
0.000796	-0.00033	-0.00298	0.0002	-0.0032	-0.4383	0.4383	0.6618	1.9749	NO	NEGATIVE
0.000422	-0.00228	-0.00591	-0.0008	-0.00511	-0.7005	0.7005	0.4847	1.9749	NO	NEGATIVE
0.001153	0.00582	0.043157	0.0033	0.039861	5.4657	5.4657	2E-07	1.9749	YES	POSITIVE
0.001016	0.00371	0	0.0022	-0.00224	-0.3065	0.3065	0.7596	1.9749	NO	NEGATIVE
-0.00056	-0.00082	-0.01277	-0.0002	-0.01257	-1.7233	1.7233	0.0868	1.9749	NO	NEGATIVE
0.000455	-0.0016	0	-0.0005	0.00046	0.0631	0.0631	0.9498	1.9749	NO	POSITIVE
0.000205	-1.9E-05	-0.02149	0.0003	-0.02178	-2.9861	2.9861	0.0033	1.9749	YES	NEGATIVE
0.00164	0.00552	0.024647	0.0032	0.021438	2.9396	2.9396	0.0038	1.9749	YES	POSITIVE
-0.00286	-0.00728	-0.01557	-0.0037	-0.01188	-1.6284	1.6284	0.1054	1.9749	NO	NEGATIVE
0.000126	0.00402	-0.02669	0.0023	-0.02896	-3.9715	3.9715	0.0001	1.9749	YES	NEGATIVE
-0.00164	-0.00463	-0.00854	-0.0022	-0.00632	-0.8665	0.8665	0.3875	1.9749	NO	NEGATIVE
0.001206	0.00337	0.041393	0.0021	0.039301	5.3889	5.3889	2E-07	1.9749	YES	POSITIVE
-0.00069	-0.00122	0.025554	-0.0004	0.025975	3.5616	3.5616	0.0005	1.9749	YES	POSITIVE
2.75E-05	-0.00167	-0.01931	-0.0005	-0.01876	-2.5718	2.5718	0.011	1.9749	YES	NEGATIVE
-0.00061	-0.00832	0.053519	-0.0039	0.05744	7.8761	7.8761	5E-13	1.9749	YES	POSITIVE
0.001127	0.00226	0.010813	0.0015	0.009282	1.2728	1.2728	0.2049	1.9749	NO	POSITIVE
0.00016	-0.0033	0.003665	-0.0013	0.005007	0.6866	0.6866	0.4933	1.9749	NO	POSITIVE
-0.00137	-0.00875	-0.01802	-0.0042	-0.01379	-1.8914	1.8914	0.0604	1.9749	NO	NEGATIVE
-0.00058	-0.00206	0.003545	-0.0008	0.004366	0.5987	0.5987	0.5502	1.9749	NO	POSITIVE
0.00048	0.00115	0	0.0009	-0.0009	-0.1234	0.1234	0.9019	1.9749	NO	NEGATIVE
0.001304	0.00259	0.021902	0.0017	0.020185	2.7677	2.7677	0.0063	1.9749	YES	POSITIVE
0.000898	-0.00283	-0.00373	-0.001	-0.00271	-0.3718	0.3718	0.7105	1.9749	NO	NEGATIVE
-0.00049	-0.00172	0.026793	-0.0006	0.027436	3.7619	3.7619	0.0002	1.9749	YES	POSITIVE
-0.00016	0.00025	0.012009	0.0004	0.011633	1.5951	1.5951	0.1127	1.9749	NO	POSITIVE
0.001196	-0.00102	-0.01201	-8E-05	-0.01193	-1.6358	1.6358	0.1039	1.9749	NO	NEGATIVE
-0.00071	-0.00463	0.020203	-0.0021	0.02231	3.0591	3.0591	0.0026	1.9749	YES	POSITIVE
-0.00102	-0.0019	0.008352	-0.0008	0.009151	1.2548	1.2548	0.2114	1.9749	NO	POSITIVE
-0.00044	-0.00094	0.008516	-0.0003	0.008766	1.202	1.202	0.2311	1.9749	NO	POSITIVE
0.001247	-0.00153	-0.00428	-0.0003	-0.00395	-0.5419	0.5419	0.5886	1.9749	NO	NEGATIVE
0.001574	0.0019	0	0.0014	-0.00141	-0.1934	0.1934	0.8469	1.9749	NO	NEGATIVE
-5.5E-05	0.00652	0.004279	0.0035	0.000787	0.1079	0.1079	0.9142	1.9749	NO	POSITIVE

POLAR

Log return of SET	Log return of PROP	Log return of POLAR	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00149	4.9E-05	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00167	0.00248	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
-0.00134	-0.00055	-0.06695	-0.00067	-0.06628	-1.1731	1.1731	0.2425	1.975	NO	NEGATIVE
0.0032	-0.00203	0.066947	-0.00067	0.067617	1.1968	1.1968	0.2332	1.975	NO	POSITIVE
0.0029	0.00973	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00013	0.00039	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00126	0.00227	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00216	0.00138	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00076	0.00228	-0.06695	-0.00067	-0.06628	-1.1731	1.1731	0.2425	1.975	NO	NEGATIVE
0.00041	0.00313	0.066947	-0.00067	0.067617	1.1968	1.1968	0.2332	1.975	NO	POSITIVE
0.00177	0.00453	-0.06695	-0.00067	-0.06628	-1.1731	1.1731	0.2425	1.975	NO	NEGATIVE
0.00073	-0.00099	0.066947	-0.00067	0.067617	1.1968	1.1968	0.2332	1.975	NO	POSITIVE
0.00169	0.00098	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00265	0.00321	-0.06695	-0.00067	-0.06628	-1.1731	1.1731	0.2425	1.975	NO	NEGATIVE
0.00225	0.00313	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
-0.00231	-0.00144	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00042	0.00434	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00159	0.00482	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00315	0.00327	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
-0.00584	-0.00783	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
-0.00025	-0.00181	0.066947	-0.00067	0.067617	1.1968	1.1968	0.2332	1.975	NO	POSITIVE
0.0047	-0.0006	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
-0.00029	-0.00236	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
-0.00199	0.00112	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
-0.00162	0.00341	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00353	0.00497	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
-0.00021	-0.00014	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00145	0.00333	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00121	0.00389	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
-0.00141	-0.00314	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00399	0.00608	0.079181	-0.00067	0.079851	1.4134	1.4134	0.1595	1.975	NO	POSITIVE
0.00767	0.0105	-0.07918	-0.00067	-0.07851	-1.3897	1.3897	0.1666	1.975	NO	NEGATIVE
0.00222	0.00642	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00177	0.00051	0.079181	-0.00067	0.079851	1.4134	1.4134	0.1595	1.975	NO	POSITIVE
0.00313	0.00694	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00141	0.00194	-0.07918	-0.00067	-0.07851	-1.3897	1.3897	0.1666	1.975	NO	NEGATIVE
-0.0026	-0.001	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
-0.00259	-0.0026	0.079181	-0.00067	0.079851	1.4134	1.4134	0.1595	1.975	NO	POSITIVE
0.00071	0.00078	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00255	0.00762	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
-0.00493	-0.00737	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE
0.00166	0.00261	0	-0.00067	0.00067	0.0119	0.0119	0.9906	1.975	NO	POSITIVE

POPF

Log return of SET	Log return of PF&REI T	Log return of POPF	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00244	-0.00051	0.0037	0.000243	0.003453	0.0039	0.0039	0.9969	1.9747	NO	POSITIVE
-0.00102	0.00036	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
0.003364	0.00014	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
-0.00188	6E-05	-0.0037	0.000243	-0.00394	-0.0044	0.0044	0.9965	1.9747	NO	NEGATIVE
-0.00037	-0.00021	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
0.004199	0.00045	0.0037	0.000243	0.003453	0.0039	0.0039	0.9969	1.9747	NO	POSITIVE
-0.00254	-0.00099	-0.0037	0.000243	-0.00394	-0.0044	0.0044	0.9965	1.9747	NO	NEGATIVE
0.001076	-0.00185	0.0037	0.000243	0.003453	0.0039	0.0039	0.9969	1.9747	NO	POSITIVE
-0.00304	0.00243	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
-0.00063	0.00034	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
0.000928	0.00029	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
-0.00208	-0.00012	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
0.001638	0.00198	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
-0.00126	-0.00069	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
0.005188	0.0009	0.00373	0.000243	0.003484	0.0039	0.0039	0.9969	1.9747	NO	POSITIVE
0.000751	-0.00039	-0.00373	0.000243	-0.00397	-0.0044	0.0044	0.9965	1.9747	NO	NEGATIVE
0.001712	-4.7E-05	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
0.00243	-0.00066	0.00373	0.000243	0.003484	0.0039	0.0039	0.9969	1.9747	NO	POSITIVE
0.002244	-0.00027	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
0.002036	5.7E-05	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
0.001868	0.00028	-0.00373	0.000243	-0.00397	-0.0044	0.0044	0.9965	1.9747	NO	NEGATIVE
-0.00015	8.8E-05	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
-0.00056	0.00136	0.00373	0.000243	0.003484	0.0039	0.0039	0.9969	1.9747	NO	POSITIVE
0.000727	-0.00121	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
-0.00601	-0.00024	-0.00373	0.000243	-0.00397	-0.0044	0.0044	0.9965	1.9747	NO	NEGATIVE
0.000206	9.9E-05	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
0.001246	0.00086	-0.0037	0.000243	-0.00394	-0.0044	0.0044	0.9965	1.9747	NO	NEGATIVE
-0.00291	-0.00155	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
-0.00219	0.00025	0.0037	0.000243	0.003453	0.0039	0.0039	0.9969	1.9747	NO	POSITIVE
0.004818	-0.0001	-0.00736	0.000243	-0.0076	-0.0085	0.0085	0.9932	1.9747	NO	NEGATIVE
0.001129	0.00037	-0.00724	0.000243	-0.00748	-0.0084	0.0084	0.9933	1.9747	NO	NEGATIVE
-0.00105	-0.00078	-0.00357	0.000243	-0.00382	-0.0043	0.0043	0.9966	1.9747	NO	NEGATIVE
-0.00757	-0.00213	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
0.000159	-0.00041	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
-0.00482	-0.00085	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
0.00046	-0.0001	-0.00355	0.000243	-0.00379	-0.0042	0.0042	0.9966	1.9747	NO	NEGATIVE
-2.1E-05	0.00081	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
-0.00391	-0.00099	-0.01237	0.000243	-0.01261	-0.0141	0.0141	0.9888	1.9747	NO	NEGATIVE
0.002216	0.00052	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
2.73E-05	0.00067	0.00684	0.000243	0.006596	0.0074	0.0074	0.9941	1.9747	NO	POSITIVE
0.000483	0.00054	0	0.000243	-0.00024	-0.0003	0.0003	0.9998	1.9747	NO	NEGATIVE
0.000167	0.0008	-0.00343	0.000243	-0.00368	-0.0041	0.0041	0.9967	1.9747	NO	NEGATIVE
0.001258	-0.00142	0.00343	0.000243	0.00319	0.0036	0.0036	0.9972	1.9747	NO	POSITIVE

PPM

Log return of SET	Log return of INDUS	Log return of PPM	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.000948	0.001504	-0.00208	0.002062	-0.004144	-0.0023	0.00227	0.9982	1.9749	NO	NEGATI
0.001767	-7.12E-05	0	0.002062	-0.002062	-0.0011	0.00113	0.9991	1.9749	NO	NEGATI
-0.001131	0.006063	0.01695	0.002062	0.014889	0.0081	0.00815	0.9935	1.9749	NO	POSITIV
0.000231	-0.002746	-0.00216	0.002062	-0.004217	-0.0023	0.00231	0.9982	1.9749	NO	NEGATI
0.002221	0.007963	-0.00214	0.002062	-0.004206	-0.0023	0.0023	0.9982	1.9749	NO	NEGATI
-0.002051	-0.000292	0	0.002062	-0.002062	-0.0011	0.00113	0.9991	1.9749	NO	NEGATI
0.000119	0.001798	-0.00426	0.002062	-0.006319	-0.0035	0.00346	0.9972	1.9749	NO	NEGATI
0.00207	0.009827	-0.00211	0.002062	-0.004175	-0.0023	0.00228	0.9982	1.9749	NO	NEGATI
0.005772	0.001269	0.006371	0.002062	0.00431	0.0024	0.00236	0.9981	1.9749	NO	POSITIV
0.00146	-0.00091	-0.00213	0.002062	-0.004196	-0.0023	0.0023	0.9982	1.9749	NO	NEGATI
0.003746	0.004706	-0.00212	0.002062	-0.004185	-0.0023	0.00229	0.9982	1.9749	NO	NEGATI
0.002149	0.000927	0.012901	0.002062	0.010839	0.0059	0.00593	0.9953	1.9749	NO	POSITIV
0.00053	0.005919	0.008818	0.002062	0.006757	0.0037	0.0037	0.9971	1.9749	NO	POSITIV
0.001516	0.006836	-0.011	0.002062	-0.013057	-0.0071	0.00715	0.9943	1.9749	NO	NEGATI
0.001688	0.001263	-0.01072	0.002062	-0.012785	-0.007	0.007	0.9944	1.9749	NO	NEGATI
-0.001281	-0.003602	-0.00631	0.002062	-0.008371	-0.0046	0.00458	0.9964	1.9749	NO	NEGATI
-0.000886	0.001552	-0.00416	0.002062	-0.006217	-0.0034	0.0034	0.9973	1.9749	NO	NEGATI
-0.003077	-0.006224	-0.01022	0.002062	-0.012281	-0.0067	0.00672	0.9946	1.9749	NO	NEGATI
-3.2E-05	0.000718	0.002025	0.002062	-3.68E-05	-2E-05	2E-05	1	1.9749	NO	NEGATI
0.000816	-0.001322	-0.00404	0.002062	-0.006102	-0.0033	0.00334	0.9973	1.9749	NO	NEGATI
-0.000457	0.003558	-0.00994	0.002062	-0.012	-0.0066	0.00657	0.9948	1.9749	NO	NEGATI
-0.002552	0.002793	0	0.002062	-0.002062	-0.0011	0.00113	0.9991	1.9749	NO	NEGATI
0.001106	0.002249	-0.00196	0.002062	-0.004022	-0.0022	0.0022	0.9982	1.9749	NO	NEGATI
0.000265	-9.5E-05	0.00393	0.002062	0.001869	0.001	0.00102	0.9992	1.9749	NO	POSITIV
0.001691	0.001767	-0.00197	0.002062	-0.004031	-0.0022	0.00221	0.9982	1.9749	NO	NEGATI
0.001169	0.002137	0.00197	0.002062	-9.19E-05	-5E-05	5E-05	1	1.9749	NO	NEGATI
0.004265	0.003258	-0.00197	0.002062	-0.004031	-0.0022	0.00221	0.9982	1.9749	NO	NEGATI
-0.003089	-0.005337	0.007933	0.002062	0.005871	0.0032	0.00321	0.9974	1.9749	NO	POSITIV
0.000631	-0.003128	-0.00596	0.002062	-0.008024	-0.0044	0.00439	0.9965	1.9749	NO	NEGATI
0.003771	0.002262	0.003966	0.002062	0.001905	0.001	0.00104	0.9992	1.9749	NO	POSITIV
-0.001043	0.003036	-0.00397	0.002062	-0.006028	-0.0033	0.0033	0.9974	1.9749	NO	NEGATI
0.000118	0.00078	0.005963	0.002062	0.003901	0.0021	0.00214	0.9983	1.9749	NO	POSITIV
0.003008	0.00151	-0.00398	0.002062	-0.006046	-0.0033	0.00331	0.9974	1.9749	NO	NEGATI
-0.001805	0.000507	0.001988	0.002062	-7.39E-05	-4E-05	4E-05	1	1.9749	NO	NEGATI
0.003149	0.00751	-0.00199	0.002062	-0.004049	-0.0022	0.00222	0.9982	1.9749	NO	NEGATI
0.002229	0.003557	0.020298	0.002062	0.018236	0.01	0.00998	0.992	1.9749	NO	POSITIV
0.001316	0.005421	-0.00207	0.002062	-0.004135	-0.0023	0.00226	0.9982	1.9749	NO	NEGATI
6.53E-06	-0.000775	-0.00412	0.002062	-0.006178	-0.0034	0.00338	0.9973	1.9749	NO	NEGATI
-0.000231	-0.000778	0.014582	0.002062	0.01252	0.0069	0.00685	0.9945	1.9749	NO	POSITIV
-0.000491	0.00322	0.002124	0.002062	6.22E-05	3E-05	3.4E-05	1	1.9749	NO	POSITIV

PRIME

Log return of SET	Log return of ENER	Log return of PRIME	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.000111	-0.00095	0.007969	-0.00051	0.00848	0.6146	0.6146	0.5397	1.9747	NO	POSITIVE
0.0011917	0.001561	-0.00797	0.001502	-0.00947	-0.6868	0.6868	0.4932	1.9747	NO	NEGATIVE
0.0015871	0.001227	0.007969	0.002107	0.00586	0.4252	0.4252	0.6713	1.9747	NO	POSITIVE
-0.001313	0.003259	-0.00797	-0.00233	-0.00564	-0.4088	0.4088	0.6832	1.9747	NO	NEGATIVE
0.0013535	0.00392	0	0.00176	-0.00176	-0.1276	0.1276	0.8986	1.9747	NO	NEGATIVE
0.0003207	0.002293	0.007969	0.000169	0.0078	0.5657	0.5657	0.5724	1.9747	NO	POSITIVE
0.00172	-0.00092	0	0.002301	-0.0023	-0.1669	0.1669	0.8677	1.9747	NO	NEGATIVE
-0.000789	-0.00176	-0.00797	-0.00155	-0.00642	-0.4656	0.4656	0.6421	1.9747	NO	NEGATIVE
0.0013982	-0.00151	0.007969	0.001805	0.00616	0.447	0.447	0.6555	1.9747	NO	POSITIVE
0.0005983	-0.00048	0	0.000583	-0.00058	-0.0423	0.0423	0.9663	1.9747	NO	NEGATIVE
-0.000579	0.003707	-0.00797	-0.0012	-0.00676	-0.4906	0.4906	0.6244	1.9747	NO	NEGATIVE
0.0014821	0.001716	0.007969	0.001948	0.00602	0.4367	0.4367	0.6629	1.9747	NO	POSITIVE
0.0007736	0.001952	0	0.000862	-0.00086	-0.0625	0.0625	0.9502	1.9747	NO	NEGATIVE
0.0011141	0.002329	-0.01579	0.001386	-0.01718	-1.246	1.246	0.2146	1.9747	NO	NEGATIVE
0.0046196	0.006178	0.007825	0.006778	0.00105	0.0759	0.0759	0.9396	1.9747	NO	POSITIVE
-0.000661	-0.0054	-0.01551	-0.00137	-0.01414	-1.0257	1.0257	0.3066	1.9747	NO	NEGATIVE
0.0021683	0.000798	0.002526	0.002996	-0.00047	-0.0341	0.0341	0.9729	1.9747	NO	NEGATIVE
-0.001029	0.000486	-0.02228	-0.00191	-0.02037	-1.4771	1.4771	0.1416	1.9747	NO	NEGATIVE
-0.002436	-0.002	0.007299	-0.00408	0.01138	0.825	0.825	0.4106	1.9747	NO	POSITIVE
-0.000575	-0.00164	-0.0073	-0.00122	-0.00608	-0.4408	0.4408	0.66	1.9747	NO	NEGATIVE
0.0005888	-0.0014	-0.00718	0.000564	-0.00774	-0.5616	0.5616	0.5752	1.9747	NO	NEGATIVE
-0.000773	-0.00385	0.007179	-0.00153	0.00871	0.6319	0.6319	0.5284	1.9747	NO	POSITIVE
-0.003411	-0.00583	0	-0.00559	0.00559	0.4053	0.4053	0.6858	1.9747	NO	POSITIVE
-0.000962	0.003555	0	-0.00179	0.00179	0.13	0.13	0.8967	1.9747	NO	POSITIVE
0.0010589	0.000179	6.775625	0.001292	6.77433	491.3	491.3	6E-259	1.9747	YES	POSITIVE
0.0022267	0.00811	-6.7828	0.003116	-6.78592	-492.14	492.14	4E-259	1.9747	YES	NEGATIVE
0.0004801	-0.00136	0.007179	0.000398	0.00678	0.4918	0.4918	0.6236	1.9747	NO	POSITIVE
-0.001507	-0.00732	-0.00718	-0.00267	-0.0045	-0.3267	0.3267	0.7443	1.9747	NO	NEGATIVE
-0.000643	-0.00137	-0.00706	-0.00133	-0.00574	-0.4161	0.4161	0.6779	1.9747	NO	NEGATIVE
-0.00123	-0.00145	0	-0.00222	0.00222	0.1614	0.1614	0.872	1.9747	NO	POSITIVE
0.002142	0.003102	0	0.002966	-0.00297	-0.2151	0.2151	0.83	1.9747	NO	NEGATIVE
-0.003818	-0.00823	0	-0.00622	0.00622	0.4513	0.4513	0.6524	1.9747	NO	POSITIVE
0.0001717	0.005224	0.007062	-4.7E-05	0.00711	0.5156	0.5156	0.6069	1.9747	NO	POSITIVE
0.0005006	0.006914	0.014478	0.000464	0.01401	1.0163	1.0163	0.311	1.9747	NO	POSITIVE
0.0007386	0.002895	0	0.000812	-0.00081	-0.0589	0.0589	0.9531	1.9747	NO	NEGATIVE
0.0003122	-0.00437	0	0.000128	-0.00013	-0.0093	0.0093	0.9926	1.9747	NO	NEGATIVE
-0.003576	-0.0051	0	-0.00584	0.00584	0.4234	0.4234	0.6726	1.9747	NO	POSITIVE
0.0005523	0.000616	-0.01448	0.000517	-0.01499	-1.0875	1.0875	0.2784	1.9747	NO	NEGATIVE
-0.001652	0	0.007179	-0.00287	0.01005	0.7285	0.7285	0.4674	1.9747	NO	POSITIVE
0.0018532	-0.00235	0.007299	0.0025	0.0048	0.3481	0.3481	0.7282	1.9747	NO	POSITIVE
-0.001524	-0.00558	0	-0.00269	0.00269	0.1953	0.1953	0.8454	1.9747	NO	POSITIVE
0.0016968	-0.00505	0.014977	0.002248	0.01273	0.9231	0.9231	0.3573	1.9747	NO	POSITIVE

PROUD

Log return of SET	Log return of MAI-PROP	Log return of PROUD	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.0007879	0.005065	0.00571	0.00154	0.004177	0.0053	0.0053	0.9958	1.9745	NO	POSITIVE
0.0001812	0.003123	0	0.00154	-0.00154	-0.0019	0.0019	0.9985	1.9745	NO	NEGATIVE
0.00148	-0.00024	0.01166	0.00154	0.010123	0.0128	0.0128	0.9898	1.9745	NO	POSITIVE
0.0029427	0.002811	-0.0059	0.00154	-0.00741	-0.0094	0.0094	0.9925	1.9745	NO	NEGATIVE
4.041E-05	-0.01158	-0.0171	0.00154	-0.01868	-0.0236	0.0236	0.9812	1.9745	NO	NEGATIVE
0.0013282	0.001527	-0.0111	0.00154	-0.0126	-0.0159	0.0159	0.9873	1.9745	NO	NEGATIVE
0.0028493	0.004427	-0.0187	0.00154	-0.02025	-0.0256	0.0256	0.9796	1.9745	NO	NEGATIVE
0.0046648	-0.00436	-0.0026	0.00154	-0.00415	-0.0052	0.0052	0.9958	1.9745	NO	NEGATIVE
-0.000357	-0.00245	0	0.00154	-0.00154	-0.0019	0.0019	0.9985	1.9745	NO	NEGATIVE
0.000595	-0.00114	-0.0052	0.00154	-0.00671	-0.0085	0.0085	0.9933	1.9745	NO	NEGATIVE
-0.003356	0.000431	0	0.00154	-0.00154	-0.0019	0.0019	0.9985	1.9745	NO	NEGATIVE
0.0019242	-0.00079	0.00517	0.00154	0.003633	0.0046	0.0046	0.9963	1.9745	NO	POSITIVE
0.0028946	-0.00102	0.00261	0.00154	0.001071	0.0014	0.0014	0.9989	1.9745	NO	POSITIVE
0.0012096	0.002938	0.00792	0.00154	0.006383	0.0081	0.0081	0.9936	1.9745	NO	POSITIVE
-0.004583	-0.00137	-0.0431	0.00154	-0.04462	-0.0564	0.0564	0.9551	1.9745	NO	NEGATIVE
0.0044553	-0.00217	-0.0048	0.00154	-0.00634	-0.008	0.008	0.9936	1.9745	NO	NEGATIVE
0.0006986	-0.00737	-0.0047	0.00154	-0.00628	-0.0079	0.0079	0.9937	1.9745	NO	NEGATIVE
-0.001777	-0.00167	-0.0093	0.00154	-0.01088	-0.0137	0.0137	0.9891	1.9745	NO	NEGATIVE
-0.001671	-0.00621	0.00699	0.00154	0.005449	0.0069	0.0069	0.9945	1.9745	NO	POSITIVE
-0.003353	-0.00775	-0.007	0.00154	-0.00852	-0.0108	0.0108	0.9914	1.9745	NO	NEGATIVE
-0.001667	-0.00157	0.01171	0.00154	0.01017	0.0128	0.0128	0.9898	1.9745	NO	POSITIVE
-0.00224	-0.0024	-0.0024	0.00154	-0.0039	-0.0049	0.0049	0.9961	1.9745	NO	NEGATIVE
0.000504	-0.00355	-0.0047	0.00154	-0.00623	-0.0079	0.0079	0.9937	1.9745	NO	NEGATIVE
-0.001794	-0.00266	-0.0046	0.00154	-0.00618	-0.0078	0.0078	0.9938	1.9745	NO	NEGATIVE
-0.00388	-0.00451	0.00699	0.00154	0.005449	0.0069	0.0069	0.9945	1.9745	NO	POSITIVE
-0.002186	-0.00209	-0.0023	0.00154	-0.00388	-0.0049	0.0049	0.9961	1.9745	NO	NEGATIVE
0.0005355	0.002185	-0.0092	0.00154	-0.01078	-0.0136	0.0136	0.9892	1.9745	NO	NEGATIVE
0.001749	-0.00441	0.01394	0.00154	0.012399	0.0157	0.0157	0.9875	1.9745	NO	POSITIVE
0.0020129	0.00109	-0.007	0.00154	-0.00856	-0.0108	0.0108	0.9914	1.9745	NO	NEGATIVE
5.754E-05	0.001866	-0.0046	0.00154	-0.00616	-0.0078	0.0078	0.9938	1.9745	NO	NEGATIVE
-0.001511	-0.00226	0.05115	0.00154	0.049616	0.0627	0.0627	0.9501	1.9745	NO	POSITIVE
-2.25E-05	-0.00122	0.01579	0.00154	0.014257	0.018	0.018	0.9857	1.9745	NO	POSITIVE
0.0005923	-0.00312	0	0.00154	-0.00154	-0.0019	0.0019	0.9985	1.9745	NO	NEGATIVE
3.281E-06	-0.00055	0.01639	0.00154	0.014853	0.0188	0.0188	0.9851	1.9745	NO	POSITIVE
-0.000145	0.000858	0	0.00154	-0.00154	-0.0019	0.0019	0.9985	1.9745	NO	NEGATIVE
-0.000154	0.001905	0.00279	0.00154	0.001256	0.0016	0.0016	0.9987	1.9745	NO	POSITIVE
0.0004905	-0.0012	0	0.00154	-0.00154	-0.0019	0.0019	0.9985	1.9745	NO	NEGATIVE
0.0033283	0.00058	-0.0028	0.00154	-0.00433	-0.0055	0.0055	0.9956	1.9745	NO	NEGATIVE

PSTC

Log return of SET	Log return of RESOUR	Log return of PSTC	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.001777	-0.00043	-0.009	-6.92E-05	-0.00889	-1.1454	1.1454	0.2537	1.9747	NO	NEGATIVE
0.001901	0.002505	0.0181	-6.92E-05	0.018167	2.3419	2.3419	0.0204	1.9747	YES	POSITIVE
-7E-05	-0.00456	0.00464	-6.92E-05	0.004714	0.6077	0.6077	0.5442	1.9747	NO	POSITIVE
0.000581	-0.00254	0.00944	-6.92E-05	0.009511	1.226	1.226	0.222	1.9747	NO	POSITIVE
-0.00064	-0.00335	-0.0047	-6.92E-05	-0.00468	-0.6029	0.6029	0.5474	1.9747	NO	NEGATIVE
0.001072	0.004493	0.02427	-6.92E-05	0.024338	3.1373	3.1373	0.002	1.9747	YES	POSITIVE
0.003041	-0.00432	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
0.006104	-0.0046	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
0.002589	0.003479	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
-0.00239	0.001091	0.01524	-6.92E-05	0.015309	1.9735	1.9735	0.0501	1.9747	NO	POSITIVE
0.000103	0.000519	0.01047	-6.92E-05	0.010535	1.358	1.358	0.1764	1.9747	NO	POSITIVE
0.00056	-0.00346	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
0.002026	-0.00229	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
0.001289	0.00319	0.00533	-6.92E-05	0.005398	0.6958	0.6958	0.4875	1.9747	NO	POSITIVE
-0.00031	-5E-05	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
0.001463	-0.00055	-0.0053	-6.92E-05	-0.00526	-0.678	0.678	0.4987	1.9747	NO	NEGATIVE
0.002161	-0.00118	-0.0105	-6.92E-05	-0.0104	-1.3401	1.3401	0.1821	1.9747	NO	NEGATIVE
0.001519	0.001772	0.02119	-6.92E-05	0.021259	2.7404	2.7404	0.0068	1.9747	YES	POSITIVE
0.000685	0.000433	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
0.002045	-0.00142	0.0166	-6.92E-05	0.016668	2.1487	2.1487	0.0331	1.9747	YES	POSITIVE
0.001227	0.000277	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
-0.00078	-0.00134	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
0.000803	0.002743	0.00568	-6.92E-05	0.005746	0.7407	0.7407	0.4599	1.9747	NO	POSITIVE
0.002318	0.000462	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
-0.00082	-0.00376	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
-0.00051	-0.00563	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
0.000576	-0.00439	-0.0057	-6.92E-05	-0.00561	-0.7229	0.7229	0.4708	1.9747	NO	NEGATIVE
-0.00201	-0.00327	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
-0.0003	-0.00273	-0.0111	-6.92E-05	-0.01107	-1.4266	1.4266	0.1556	1.9747	NO	NEGATIVE
0.002771	0.0005	-0.0055	-6.92E-05	-0.00539	-0.6953	0.6953	0.4879	1.9747	NO	NEGATIVE
-2E-05	-0.00314	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
-0.00294	0.00136	0.02228	-6.92E-05	0.022346	2.8805	2.8805	0.0045	1.9747	YES	POSITIVE
-0.00141	-0.00578	0.00575	-6.92E-05	0.005822	0.7504	0.7504	0.4541	1.9747	NO	POSITIVE
0.000762	-0.00261	-0.0058	-6.92E-05	-0.00568	-0.7326	0.7326	0.4649	1.9747	NO	NEGATIVE
-0.00095	-0.00445	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
0.001275	0.007626	0.00575	-6.92E-05	0.005822	0.7504	0.7504	0.4541	1.9747	NO	POSITIVE
0.004649	0.001227	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
0.000257	0.00042	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
-0.00317	-0.00374	-0.0058	-6.92E-05	-0.00568	-0.7326	0.7326	0.4649	1.9747	NO	NEGATIVE
0.003996	0.00296	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE
-0.00057	-0.00215	0	-6.92E-05	6.92E-05	0.0089	0.0089	0.9929	1.9747	NO	POSITIVE

PTTEP

Log return of SET	Log return of ENERGY	Log return of PTTEP	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.001871	0.001723	-0.00258	0.00164	-0.00422	-0.809	0.809	0.4197	1.9747	NO	NEGATIVE
-0.00536	-0.003357	0.00258	-0.0073	0.00985	1.8869	1.8869	0.061	1.9747	NO	POSITIVE
0.001875	0.004453	0.00914	0.00165	0.0075	1.4365	1.4365	0.1528	1.9747	NO	POSITIVE
0.000616	-0.003824	-0.00785	9.7E-05	-0.00795	-1.5229	1.5229	0.1297	1.9747	NO	NEGATIVE
-0.00041	-0.002467	-0.00387	-0.0012	-0.0027	-0.5177	0.5177	0.6054	1.9747	NO	NEGATIVE
0.002536	-0.000831	0	0.00246	-0.00246	-0.4721	0.4721	0.6375	1.9747	NO	NEGATIVE
0.000297	0.001713	0.00647	-0.0003	0.00677	1.2972	1.2972	0.1964	1.9747	NO	POSITIVE
0.004817	0.006753	0.00657	0.00527	0.0013	0.2485	0.2485	0.804	1.9747	NO	POSITIVE
-0.00164	-0.002042	0.00133	-0.0027	0.00401	0.7677	0.7677	0.4438	1.9747	NO	POSITIVE
0.004675	0.007455	0.01076	0.0051	0.00566	1.0845	1.0845	0.2798	1.9747	NO	POSITIVE
0.001228	-0.00036	-0.00136	0.00085	-0.00221	-0.4236	0.4236	0.6724	1.9747	NO	NEGATIVE
0.000787	0.000154	0.00136	0.00031	0.00105	0.2016	0.2016	0.8405	1.9747	NO	POSITIVE
0.000774	-3.25E-05	-0.00136	0.00029	-0.00165	-0.3164	0.3164	0.7521	1.9747	NO	NEGATIVE
-0.00127	-0.000974	-0.00405	-0.0022	-0.00182	-0.3497	0.3497	0.727	1.9747	NO	NEGATIVE
-0.00032	0.00087	0.00135	-0.0011	0.0024	0.4595	0.4595	0.6465	1.9747	NO	POSITIVE
0.00495	0.004369	0.00817	0.00544	0.00273	0.5235	0.5235	0.6014	1.9747	NO	POSITIVE
0.001233	-0.00014	0	0.00086	-0.00086	-0.1642	0.1642	0.8698	1.9747	NO	NEGATIVE
0.000189	0.000967	-0.00274	-0.0004	-0.00231	-0.4429	0.4429	0.6584	1.9747	NO	NEGATIVE
0.001503	0.00273	0.00688	0.00119	0.00569	1.0911	1.0911	0.2768	1.9747	NO	POSITIVE
-0.00025	-0.000239	-0.00277	-0.001	-0.0018	-0.3453	0.3453	0.7303	1.9747	NO	NEGATIVE
0.004281	0.00489	0.01117	0.00461	0.00656	1.2571	1.2571	0.2105	1.9747	NO	POSITIVE
0.002071	0.001615	0.00142	0.00189	-0.00047	-0.0907	0.0907	0.9278	1.9747	NO	NEGATIVE
-0.0016	-0.004322	-0.00704	-0.0026	-0.00441	-0.8454	0.8454	0.3991	1.9747	NO	NEGATIVE
0.003194	0.002558	-0.00278	0.00327	-0.00606	-1.161	1.161	0.2474	1.9747	NO	NEGATIVE
-0.00093	-0.00235	-0.00825	-0.0018	-0.00643	-1.2333	1.2333	0.2193	1.9747	NO	NEGATIVE
0.002905	0.00436	0.00136	0.00292	-0.00155	-0.2978	0.2978	0.7662	1.9747	NO	NEGATIVE
0.00477	0.004698	0.01388	0.00522	0.00866	1.66	1.66	0.0989	1.9747	NO	POSITIVE
0.003209	0.001591	-0.00141	0.00329	-0.0047	-0.9008	0.9008	0.369	1.9747	NO	NEGATIVE
0.000973	0.000772	-0.0014	0.00054	-0.00194	-0.3718	0.3718	0.7105	1.9747	NO	NEGATIVE
0.002123	0.000706	-0.00557	0.00195	-0.00752	-1.4417	1.4417	0.1513	1.9747	NO	NEGATIVE
0.003094	0.001177	-0.00413	0.00315	-0.00728	-1.3951	1.3951	0.1649	1.9747	NO	NEGATIVE
0.00081	0.00312	0.00275	0.00034	0.00241	0.4624	0.4624	0.6444	1.9747	NO	POSITIVE
0.001072	-0.001378	-0.00412	0.00066	-0.00478	-0.9152	0.9152	0.3614	1.9747	NO	NEGATIVE
1.85E-05	-0.000801	-0.00272	-0.0006	-0.00208	-0.3994	0.3994	0.6902	1.9747	NO	NEGATIVE
-0.00235	-0.001989	-0.00136	-0.0036	0.0022	0.4221	0.4221	0.6735	1.9747	NO	POSITIVE
0.001193	-0.000976	-0.00404	0.00081	-0.00485	-0.9292	0.9292	0.3542	1.9747	NO	NEGATIVE
0.002098	0.00166	0.00404	0.00192	0.00212	0.4057	0.4057	0.6855	1.9747	NO	POSITIVE
-0.00179	-0.00427	-0.00538	-0.0029	-0.00251	-0.4811	0.4811	0.6311	1.9747	NO	NEGATIVE
-0.00331	-0.005385	-0.00925	-0.0047	-0.00452	-0.8653	0.8653	0.3881	1.9747	NO	NEGATIVE
-0.00181	0.000281	0.00394	-0.0029	0.00684	1.3106	1.3106	0.1919	1.9747	NO	POSITIVE

QTC

Log return of SET	Log return of RESOUR CE	Log return of QTC	Expected Return	Abnormal Return	T- statistic	Absolute T- Statistic	P-value	Critical Value	Significance	Type of Return
-0.00223	0.00323	-0.00379	-0.00067	-0.00312	-0.2741	0.2741	0.7844	1.9747	NO	NEGATIVE
0.001677	-0.00203	0.01148	-0.00067	0.012154	1.068	1.068	0.2871	1.9747	NO	POSITIVE
-0.0002	-0.00262	0	-0.00067	0.000674	0.0592	0.0592	0.9528	1.9747	NO	POSITIVE
0.002982	-0.00454	-0.01148	-0.00067	-0.01081	-0.9496	0.9496	0.3437	1.9747	NO	NEGATIVE
0.001777	-0.00043	0	-0.00067	0.000674	0.0592	0.0592	0.9528	1.9747	NO	POSITIVE
0.001901	0.0025	-0.00376	-0.00067	-0.00309	-0.2712	0.2712	0.7866	1.9747	NO	NEGATIVE
-7E-05	-0.00456	-0.00373	-0.00067	-0.00305	-0.2684	0.2684	0.7888	1.9747	NO	NEGATIVE
0.000581	-0.00254	0.003728	-0.00067	0.004402	0.3868	0.3868	0.6994	1.9747	NO	POSITIVE
-0.00064	-0.00335	0	-0.00067	0.000674	0.0592	0.0592	0.9528	1.9747	NO	POSITIVE
0.001072	0.00449	0.00376	-0.00067	0.004434	0.3897	0.3897	0.6973	1.9747	NO	POSITIVE
0.003041	-0.00432	-0.00749	-0.00067	-0.00681	-0.5988	0.5988	0.5501	1.9747	NO	NEGATIVE
0.006104	-0.0046	-0.00736	-0.00067	-0.00669	-0.5876	0.5876	0.5576	1.9747	NO	NEGATIVE
0.002589	0.00348	0.007361	-0.00067	0.008035	0.7061	0.7061	0.4811	1.9747	NO	POSITIVE
-0.00239	0.00109	-0.00736	-0.00067	-0.00669	-0.5876	0.5876	0.5576	1.9747	NO	NEGATIVE
0.000103	0.00052	-0.00363	-0.00067	-0.00296	-0.2601	0.2601	0.7951	1.9747	NO	NEGATIVE
0.00056	-0.00346	-0.0036	-0.00067	-0.00293	-0.2575	0.2575	0.7971	1.9747	NO	NEGATIVE
0.002026	-0.00229	0.007238	-0.00067	0.007912	0.6953	0.6953	0.4878	1.9747	NO	POSITIVE
0.001289	0.00319	-0.00363	-0.00067	-0.00296	-0.2601	0.2601	0.7951	1.9747	NO	NEGATIVE
-0.00031	-5E-05	0	-0.00067	0.000674	0.0592	0.0592	0.9528	1.9747	NO	POSITIVE
0.001463	-0.00055	0.007299	-0.00067	0.007973	0.7007	0.7007	0.4845	1.9747	NO	POSITIVE
0.002161	-0.00118	0.014977	-0.00067	0.015651	1.3754	1.3754	0.1709	1.9747	NO	POSITIVE
0.001519	0.00177	-0.02945	-0.00067	-0.02878	-2.5292	2.5292	0.0124	1.9747	YES	NEGATIVE
0.000685	0.00043	-0.01401	-0.00067	-0.01334	-1.172	1.172	0.2429	1.9747	NO	NEGATIVE
0.002045	-0.00142	-0.01022	-0.00067	-0.00955	-0.8388	0.8388	0.4028	1.9747	NO	NEGATIVE
0.001227	0.00028	-0.00668	-0.00067	-0.00601	-0.5279	0.5279	0.5983	1.9747	NO	NEGATIVE
-0.00078	-0.00134	-0.0033	-0.00067	-0.00263	-0.231	0.231	0.8176	1.9747	NO	NEGATIVE
0.000803	0.00274	0.006631	-0.00067	0.007305	0.6419	0.6419	0.5218	1.9747	NO	POSITIVE
0.002318	0.00046	0	-0.00067	0.000674	0.0592	0.0592	0.9528	1.9747	NO	POSITIVE
-0.00082	-0.00376	0	-0.00067	0.000674	0.0592	0.0592	0.9528	1.9747	NO	POSITIVE
-0.00051	-0.00563	-0.00333	-0.00067	-0.00265	-0.2332	0.2332	0.8159	1.9747	NO	NEGATIVE
0.000576	-0.00439	0.003328	-0.00067	0.004002	0.3517	0.3517	0.7255	1.9747	NO	POSITIVE
-0.00201	-0.00327	-0.00333	-0.00067	-0.00265	-0.2332	0.2332	0.8159	1.9747	NO	NEGATIVE
-0.0003	-0.00273	0.003328	-0.00067	0.004002	0.3517	0.3517	0.7255	1.9747	NO	POSITIVE
0.002771	0.0005	-0.00333	-0.00067	-0.00265	-0.2332	0.2332	0.8159	1.9747	NO	NEGATIVE
-2E-05	-0.00314	0	-0.00067	0.000674	0.0592	0.0592	0.9528	1.9747	NO	POSITIVE
-0.00294	0.00136	0.003328	-0.00067	0.004002	0.3517	0.3517	0.7255	1.9747	NO	POSITIVE
-0.00141	-0.00578	0.003354	-0.00067	0.004028	0.3539	0.3539	0.7238	1.9747	NO	POSITIVE
0.000762	-0.00261	-0.00998	-0.00067	-0.00931	-0.8181	0.8181	0.4145	1.9747	NO	NEGATIVE
-0.00095	-0.00445	0	-0.00067	0.000674	0.0592	0.0592	0.9528	1.9747	NO	POSITIVE
0.001275	0.00763	0	-0.00067	0.000674	0.0592	0.0592	0.9528	1.9747	NO	POSITIVE

RICH

Log return of SET	Log return of STEEL	Log return of RICH	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00159	-0.00219	0.00679	0.0014	0.005389	0.1587	0.1587	0.8741	1.9748	NO	POSITIVE
3.99E-05	-0.00074	0.03192	0.00344	0.028485	0.8391	0.8391	0.4027	1.9748	NO	POSITIVE
-0.00333	-0.00594	-0.0109	-0.00389	-0.00701	-0.2066	0.2066	0.8366	1.9748	NO	NEGATIVE
0.001066	0.005694	0.02209	0.01248	0.009605	0.2829	0.2829	0.7776	1.9748	NO	POSITIVE
0.000506	0.016479	0.06726	0.02765	0.039608	1.1667	1.1667	0.2451	1.9748	NO	POSITIVE
0.002219	0.00148	0.02031	0.00655	0.013754	0.4051	0.4051	0.6859	1.9748	NO	POSITIVE
0.005998	0.009039	-0.00688	0.01719	-0.02406	-0.7088	0.7088	0.4795	1.9748	NO	NEGATIVE
0.00673	0.006079	0.01152	0.01302	-0.0015	-0.0443	0.0443	0.9647	1.9748	NO	NEGATIVE
-0.00164	0.004494	0.00944	0.01079	-0.00135	-0.0399	0.0399	0.9683	1.9748	NO	NEGATIVE
-0.0042	0.007352	-0.01639	0.01482	-0.03121	-0.9192	0.9192	0.3594	1.9748	NO	NEGATIVE
-0.00016	-0.00679	-0.00684	-0.00508	-0.00176	-0.0519	0.0519	0.9587	1.9748	NO	NEGATIVE
-0.0035	-0.00628	0.00914	-0.00437	0.01351	0.398	0.398	0.6912	1.9748	NO	POSITIVE
0.001592	0.004688	-0.0247	0.01107	-0.03576	-1.0534	1.0534	0.2937	1.9748	NO	NEGATIVE
-0.00578	-0.00568	0.04358	-0.00352	0.047101	1.3875	1.3875	0.1672	1.9748	NO	POSITIVE
-0.00174	-0.00538	-0.03476	-0.00309	-0.03167	-0.9329	0.9329	0.3522	1.9748	NO	NEGATIVE
-0.0016	-0.00061	-0.02383	0.00362	-0.02745	-0.8085	0.8085	0.42	1.9748	NO	NEGATIVE
0.006395	0.001698	-0.0042	0.00686	-0.01106	-0.3257	0.3257	0.7451	1.9748	NO	NEGATIVE
-0.0007	-0.00451	-0.00827	-0.00188	-0.0064	-0.1884	0.1884	0.8508	1.9748	NO	NEGATIVE
0.010601	0.010113	0.02098	0.0187	0.002285	0.0673	0.0673	0.9464	1.9748	NO	POSITIVE
0.005451	0.00085	0.01755	0.00567	0.011882	0.35	0.35	0.7268	1.9748	NO	POSITIVE
-0.00479	-0.008623	0	0.0166	-0.0166	-0.4891	0.4891	0.6255	1.9748	NO	NEGATIVE
-0.01057	-0.02171	-0.07013	-0.02607	-0.04406	-1.2978	1.2978	0.1962	1.9748	NO	NEGATIVE
-0.00339	-0.00376	-0.01128	-0.00081	-0.01047	-0.3084	0.3084	0.7582	1.9748	NO	NEGATIVE
-0.00921	-0.01211	0.00749	-0.01256	0.020051	0.5906	0.5906	0.5556	1.9748	NO	POSITIVE
-0.00443	-0.00285	0.00762	0.00046	0.007157	0.2108	0.2108	0.8333	1.9748	NO	POSITIVE
-0.00607	0.003198	-0.00762	0.00897	-0.01659	-0.4887	0.4887	0.6257	1.9748	NO	NEGATIVE
0.00087	-0.00975	0.03131	-0.00924	0.040552	1.1945	1.1945	0.234	1.9748	NO	POSITIVE
0.000158	-0.00609	-0.01201	-0.00409	-0.00792	-0.2332	0.2332	0.8159	1.9748	NO	NEGATIVE
4.75E-05	-0.00264	0	0.00076	-0.00076	-0.0223	0.0223	0.9823	1.9748	NO	NEGATIVE
-2.2E-05	-0.00215	-0.00783	0.00144	-0.00927	-0.2731	0.2731	0.7852	1.9748	NO	NEGATIVE
-0.00161	-0.00415	0.01983	-0.00136	0.021198	0.6244	0.6244	0.5332	1.9748	NO	POSITIVE
0.00241	0.013201	0.01655	0.02304	-0.0065	-0.1914	0.1914	0.8485	1.9748	NO	NEGATIVE
-0.00156	-0.01398	-0.04407	-0.0152	-0.02887	-0.8505	0.8505	0.3963	1.9748	NO	NEGATIVE
0.00191	-0.00761	-0.01498	-0.00623	-0.00874	-0.2575	0.2575	0.7971	1.9748	NO	NEGATIVE
0.003	-0.00523	-0.01448	-0.00289	-0.01159	-0.3414	0.3414	0.7333	1.9748	NO	NEGATIVE
0.002911	0.007837	0.04104	0.0155	0.02554	0.7523	0.7523	0.453	1.9748	NO	POSITIVE
-0.00244	-0.00343	-0.0039	-0.00035	-0.00354	-0.1043	0.1043	0.917	1.9748	NO	NEGATIVE
-0.00102	-0.00269	0	0.00068	-0.00068	-0.0201	0.0201	0.984	1.9748	NO	NEGATIVE
0.003364	-0.00198	0.03638	0.00169	0.034689	1.0218	1.0218	0.3084	1.9748	NO	POSITIVE

ROJNA

Log return of SET	Log return of PROP	Log return of ROJNA	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00176	-0.00068	-0.024318	-0.001	-0.02334	-3.8475	3.8475	0.0002	1.9749	YES	NEGATIVE
0.001307	-0.00083	0.004321	-0.0001	0.004453	0.7339	0.7339	0.4641	1.9749	NO	POSITIVE
-0.0025	-0.00091	-0.017033	-0.0013	-0.01572	-2.5905	2.5905	0.0105	1.9749	YES	NEGATIVE
0.001423	0.001772	0.004196	0.00126	0.002938	0.4842	0.4842	0.6289	1.9749	NO	POSITIVE
-0.00243	-0.00036	-0.020587	-0.001	-0.01957	-3.2262	3.2262	0.0015	1.9749	YES	NEGATIVE
0.001105	0.00072	-0.004003	0.00062	-0.00462	-0.7612	0.7612	0.4477	1.9749	NO	NEGATIVE
-0.00086	-0.00177	0	-0.0013	0.001274	0.2099	0.2099	0.834	1.9749	NO	POSITIVE
0.004191	0.004565	0.016237	0.00354	0.012694	2.0922	2.0922	0.038	1.9749	YES	POSITIVE
-0.00552	-0.00504	-0.031889	-0.0044	-0.02752	-4.5354	4.5354	1E-05	1.9749	YES	NEGATIVE
-0.00211	-0.00202	0.00386	-0.0018	0.005635	0.9288	0.9288	0.3544	1.9749	NO	POSITIVE
0.000668	-0.00073	0.011792	-0.0003	0.012059	1.9877	1.9877	0.0486	1.9749	YES	POSITIVE
0.002238	0.002304	0.016237	0.00178	0.014457	2.3829	2.3829	0.0184	1.9749	YES	POSITIVE
0.002754	0.003613	0.023366	0.00262	0.02075	3.4201	3.4201	0.0008	1.9749	YES	POSITIVE
-0.00167	0.001436	-0.002177	0.00015	-0.00233	-0.3838	0.3838	0.7017	1.9749	NO	NEGATIVE
-0.0032	0.001844	0.015473	-1E-04	0.01557	2.5662	2.5662	0.0112	1.9749	YES	POSITIVE
0.001539	0.000513	0.011399	0.00064	0.010761	1.7737	1.7737	0.078	1.9749	NO	POSITIVE
0.002195	0.004892	0.006986	0.00311	0.003873	0.6384	0.6384	0.5241	1.9749	NO	POSITIVE
-0.00074	-0.00151	0.016752	-0.0011	0.017853	2.9426	2.9426	0.0037	1.9749	YES	POSITIVE
0.005424	0.002476	0.004907	0.00283	0.002078	0.3426	0.3426	0.7324	1.9749	NO	POSITIVE
0.000398	0.002274	0.035998	0.00121	0.034787	5.7336	5.7336	5E-08	1.9749	YES	POSITIVE
-0.00137	-0.00185	0	-0.0015	0.001466	0.2416	0.2416	0.8094	1.9749	NO	POSITIVE
-0.00171	-0.00021	0	-0.0007	0.000719	0.1185	0.1185	0.9058	1.9749	NO	POSITIVE
0.000817	0.000236	0.002689	0.00028	0.002412	0.3976	0.3976	0.6915	1.9749	NO	POSITIVE
0.000424	0.000711	-0.008018	0.00041	-0.00842	-1.3884	1.3884	0.1669	1.9749	NO	NEGATIVE
-0.00273	0.000417	-0.00264	-0.0007	-0.00194	-0.3203	0.3203	0.7492	1.9749	NO	NEGATIVE
0.010447	0.006341	0.007969	0.00635	0.001619	0.2668	0.2668	0.79	1.9749	NO	POSITIVE
0.006551	0.002788	0	0.00333	-0.00333	-0.5489	0.5489	0.5839	1.9749	NO	NEGATIVE
0.000641	-0.00239	-0.002673	-0.0011	-0.00153	-0.252	0.252	0.8014	1.9749	NO	NEGATIVE
-8E-05	0.000498	0	0.00014	-0.00014	-0.0235	0.0235	0.9812	1.9749	NO	NEGATIVE
0.005015	0.002445	0.005362	0.00269	0.002672	0.4405	0.4405	0.6602	1.9749	NO	POSITIVE
-0.00159	-0.00269	0.005429	-0.002	0.007401	1.2198	1.2198	0.2243	1.9749	NO	POSITIVE
3.99E-05	0.001263	0	0.00058	-0.00058	-0.0951	0.0951	0.9244	1.9749	NO	NEGATIVE
-0.00333	-0.00342	-0.005429	-0.0029	-0.00256	-0.4216	0.4216	0.6739	1.9749	NO	NEGATIVE
0.001066	0.001493	-0.008018	0.00101	-0.00902	-1.4873	1.4873	0.1389	1.9749	NO	NEGATIVE
0.000506	0.000709	0.010724	0.00043	0.010294	1.6967	1.6967	0.0917	1.9749	NO	POSITIVE
0.002219	0.003899	0.019429	0.0026	0.016825	2.773	2.773	0.0062	1.9749	YES	POSITIVE
0.005998	0.007958	0.011505	0.00585	0.005653	0.9318	0.9318	0.3528	1.9749	NO	POSITIVE
0.00673	0.006523	0.008833	0.00533	0.003507	0.5781	0.5781	0.564	1.9749	NO	POSITIVE
-0.00164	-0.00286	-0.002964	-0.0021	-0.00089	-0.147	0.147	0.8833	1.9749	NO	NEGATIVE
-0.0042	-0.00302	0	-0.0029	0.002925	0.4822	0.4822	0.6303	1.9749	NO	POSITIVE
-0.00016	-0.00089	0	-0.0006	0.000604	0.0995	0.0995	0.9209	1.9749	NO	POSITIVE

S

Log return of SET	Log return of PROP	Log return of S	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
0.0004553	-0.000597	0.0045239	0.0003	0.004227	0.7635	0.76351	1.9749	NO	POSITIVE
0.0002052	-0.000449	0.0022798	0.0001	0.002164	0.3909	0.3909	1.9749	NO	POSITIVE
0.0016398	-8.98E-05	-0.0022798	0.0012	-0.00343	-0.6203	0.62029	1.9749	NO	NEGATIVE
-0.002863	-0.003603	-0.0090012	-0.0021	-0.00689	-1.2452	1.24518	1.9749	NO	NEGATIVE
0.0001261	0.000649	0.0022329	6E-05	0.002175	0.3928	0.39279	1.9749	NO	POSITIVE
-0.001635	-0.001908	-0.0110513	-0.0012	-0.00983	-1.7761	1.77609	1.9749	NO	NEGATIVE
0.0012064	-0.002645	-0.0021769	0.0008	-0.00302	-0.545	0.54501	1.9749	NO	NEGATIVE
-0.000688	0.000358	-0.0043214	-0.0005	-0.00379	-0.6845	0.68447	1.9749	NO	NEGATIVE
2.754E-05	0.000519	0	-1E-05	1.33E-05	0.0024	0.0024	1.9749	NO	POSITIVE
-0.000611	-0.000275	-0.0021447	-0.0005	-0.00167	-0.3014	0.30142	1.9749	NO	NEGATIVE
0.0011271	0.000591	-0.0042578	0.0008	-0.00504	-0.9105	0.91048	1.9749	NO	NEGATIVE
0.0001599	-0.000603	0.0085578	8E-05	0.008475	1.5307	1.53071	1.9749	NO	POSITIVE
-0.001371	0.001533	0.0021661	-0.001	0.003193	0.5766	0.57664	1.9749	NO	POSITIVE
-0.000578	-0.003639	-0.0211893	-0.0005	-0.02074	-3.7454	3.74543	1.9749	YES	NEGATIVE
0.0004803	1.92E-05	-0.0081945	0.0003	-0.00851	-1.5369	1.53686	1.9749	NO	NEGATIVE
0.0013036	0.000857	0	0.0009	-0.00091	-0.1645	0.16455	1.9749	NO	NEGATIVE
0.0008979	-1.5E-05	0	0.0006	-0.00062	-0.1115	0.11148	1.9749	NO	NEGATIVE
-0.000489	0.000275	0	-0.0004	0.000388	0.07	0.07	1.9749	NO	POSITIVE
-0.000156	0.001666	-0.0020247	-0.0001	-0.00188	-0.3392	0.33923	1.9749	NO	NEGATIVE
0.0011957	0.001305	-0.0020153	0.0008	-0.00285	-0.5144	0.51443	1.9749	NO	NEGATIVE
-0.00071	-0.001981	0.0020153	-0.0005	0.002563	0.4629	0.46292	1.9749	NO	POSITIVE
-0.001021	-0.001219	0.0020247	-0.0008	0.002797	0.5052	0.50522	1.9749	NO	POSITIVE
-0.000443	-0.003771	0	-0.0004	0.000354	0.064	0.06401	1.9749	NO	POSITIVE
0.0012473	0.001476	-0.0350742	0.0009	-0.03594	-6.492	6.49201	1.9749	YES	NEGATIVE
0.001574	-0.001936	0	0.0011	-0.00111	-0.1999	0.19993	1.9749	NO	NEGATIVE
-5.54E-05	-0.000753	0.001876	-7E-05	0.001949	0.3521	0.35208	1.9749	NO	POSITIVE
-5.77E-05	0.001488	0.0037765	-8E-05	0.003852	0.6956	0.69563	1.9749	NO	POSITIVE
-0.001484	-0.003605	-0.0018924	-0.0011	-0.00078	-0.1416	0.14158	1.9749	NO	NEGATIVE
0.0002513	-0.000785	0.0018924	0.0001	0.001744	0.3149	0.31491	1.9749	NO	POSITIVE
-0.00146	0.001896	0	-0.0011	0.001091	0.1971	0.19707	1.9749	NO	POSITIVE
0.0012897	7.09E-05	0	0.0009	-0.0009	-0.1627	0.16273	1.9749	NO	NEGATIVE
-0.000932	-0.002293	-0.0037765	-0.0007	-0.00307	-0.5541	0.55413	1.9749	NO	NEGATIVE
-0.001194	0.001685	0	-0.0009	0.000898	0.1623	0.16227	1.9749	NO	POSITIVE
-0.001045	-0.002729	-0.001876	-0.0008	-0.00109	-0.1961	0.19611	1.9749	NO	NEGATIVE
0.0002294	0.000545	0	0.0001	-0.00013	-0.024	0.02401	1.9749	NO	NEGATIVE
0.0008912	0.000898	0	0.0006	-0.00061	-0.1106	0.1106	1.9749	NO	NEGATIVE
0.0003968	0.000208	0	0.0003	-0.00025	-0.0459	0.04591	1.9749	NO	NEGATIVE
0.0010744	-0.002108	-0.007424	0.0007	-0.00817	-1.4754	1.47543	1.9749	NO	NEGATIVE
-0.000443	0.002235	0	-0.0004	0.000354	0.0639	0.06393	1.9749	NO	POSITIVE
-0.000694	-0.005379	-0.003665	-0.0005	-0.00313	-0.5652	0.5652	1.9749	NO	NEGATIVE
0.0012544	0.001557	0.0148491	0.0009	0.013974	2.5238	2.52381	1.9749	YES	POSITIVE
0.0008457	-0.000488	0	0.0006	-0.00058	-0.1046	0.10464	1.9749	NO	NEGATIVE

S&J

Log return of SET	Log return of Person	Log return of S&J	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
0.00319	0.0095	0.018446	-0.0513	0.06975	0.0141	0.01406	1.9748	NO	POSITIVE
0.00171	-0.001516	-0.00179	-0.0513	0.04951	0.01	0.00998	1.9748	NO	POSITIVE
0.007572	0.001114	0.014538	-0.0513	0.06584	0.0133	0.01327	1.9748	NO	POSITIVE
-0.00589	-0.000165	8.371068	-0.0513	8.42237	1.6977	1.69773	1.9748	NO	POSITIVE
0.001618	0.001919	-8.37107	-0.0513	-8.31977	-1.677	1.67705	1.9748	NO	NEGATIVE
-0.0002	0.00352	0	-0.0513	0.0513	0.0103	0.01034	1.9748	NO	POSITIVE
0.005525	0.003708	0	-0.0513	0.0513	0.0103	0.01034	1.9748	NO	POSITIVE
-0.00847	-0.006239	8.371068	-0.0513	8.42237	1.6977	1.69773	1.9748	NO	POSITIVE
-0.00405	-0.002427	-8.37107	-0.0513	-8.31977	-1.677	1.67705	1.9748	NO	NEGATIVE
-0.00163	-0.001626	-0.00733	-0.0513	0.04397	0.0089	0.00886	1.9748	NO	POSITIVE
0.005329	0.007372	0.00733	-0.0513	0.05863	0.0118	0.01182	1.9748	NO	POSITIVE
0.000304	-0.004514	8.371068	-0.0513	8.42237	1.6977	1.69773	1.9748	NO	POSITIVE
0.005921	-0.003332	0	-0.0513	0.0513	0.0103	0.01034	1.9748	NO	POSITIVE
0.001193	0.001483	0	-0.0513	0.0513	0.0103	0.01034	1.9748	NO	POSITIVE
0.00021	-0.000414	-8.38021	-0.0513	-8.32891	-1.6789	1.67889	1.9748	NO	NEGATIVE
-0.00694	-0.000707	8.380211	-0.0513	8.43151	1.6996	1.69957	1.9748	NO	POSITIVE
0.012295	0.007123	-8.3784	-0.0513	-8.3271	-1.6785	1.67853	1.9748	NO	NEGATIVE
-0.00059	-0.003572	-0.01077	-0.0513	0.04053	0.0082	0.00817	1.9748	NO	POSITIVE
-0.00011	0.006947	0.018098	-0.0513	0.0694	0.014	0.01399	1.9748	NO	POSITIVE
-0.00372	-0.001201	-0.00184	-0.0513	0.04946	0.01	0.00997	1.9748	NO	POSITIVE
0.004163	0.002436	8.372912	-0.0513	8.42421	1.6981	1.6981	1.9748	NO	POSITIVE
-0.00817	-0.002644	-8.36549	-0.0513	-8.31419	-1.6759	1.67592	1.9748	NO	NEGATIVE
0.000702	-0.00619	-0.01291	-0.0513	0.03839	0.0077	0.00774	1.9748	NO	POSITIVE
0.005846	0.004501	8.378398	-0.0513	8.4297	1.6992	1.69921	1.9748	NO	POSITIVE
0.009843	0.005857	-8.37107	-0.0513	-8.31977	-1.677	1.67705	1.9748	NO	NEGATIVE
-0.00179	0.002299	0.003712	-0.0513	0.05501	0.0111	0.01109	1.9748	NO	POSITIVE
0.012251	-0.007812	8.367356	-0.0513	8.41866	1.697	1.69698	1.9748	NO	POSITIVE
0.003444	0.00478	-8.38382	-0.0513	-8.33251	-1.6796	1.67962	1.9748	NO	NEGATIVE
-0.01368	-0.003175	0.009067	-0.0513	0.06037	0.0122	0.01217	1.9748	NO	POSITIVE
-0.0069	-0.003586	-0.01264	-0.0513	0.03866	0.0078	0.00779	1.9748	NO	POSITIVE
-0.00852	0.001902	0.012641	-0.0513	0.06394	0.0129	0.01289	1.9748	NO	POSITIVE
0.007129	0.012034	8.374748	-0.0513	8.42605	1.6985	1.69847	1.9748	NO	POSITIVE
0.008719	-0.000104	0	-0.0513	0.0513	0.0103	0.01034	1.9748	NO	POSITIVE
-0.00733	0.001335	-8.36173	-0.0513	-8.31043	-1.6752	1.67517	1.9748	NO	NEGATIVE
0.003646	-0.004195	8.361728	-0.0513	8.41303	1.6958	1.69585	1.9748	NO	POSITIVE
0.010061	0.001808	0	-0.0513	0.0513	0.0103	0.01034	1.9748	NO	POSITIVE
0.007056	-0.002083	0	-0.0513	0.0513	0.0103	0.01034	1.9748	NO	POSITIVE
-0.00215	0.003418	0	-0.0513	0.0513	0.0103	0.01034	1.9748	NO	POSITIVE
0.025017	0.002859	-8.38382	-0.0513	-8.33251	-1.6796	1.67962	1.9748	NO	NEGATIVE
0.003656	0.003348	8.383815	-0.0513	8.43512	1.7003	1.7003	1.9748	NO	POSITIVE
-0.00698	-0.001738	-8.38382	-0.0513	-8.33251	-1.6796	1.67962	1.9748	NO	NEGATIVE
-0.0228	-0.022148	8.383815	-0.0513	8.43512	1.7003	1.7003	1.9748	NO	POSITIVE

SAWAD

Log Return of SET	Log Return of FIN	Log Return of SAWAD	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00273	-0.0027	-0.00213	-0.00507	0.0029334	0.2223	0.2223	0.8244	1.9747	NO	POSITIVE
-0.00061	-0.00132	0	-0.0005	0.0005049	0.0383	0.0383	0.9695	1.9747	NO	POSITIVE
0.003278	0.006707	0.010777	0.007871	0.0029065	0.2203	0.2203	0.8259	1.9747	NO	POSITIVE
0.00016	0.000228	0.006597	0.001159	0.005438	0.4121	0.4121	0.6808	1.9747	NO	POSITIVE
-0.00057	0.001698	0.004454	-0.00041	0.0048631	0.3685	0.3685	0.7129	1.9747	NO	POSITIVE
-0.0007	-0.00022	-0.00223	-0.00069	-0.001547	-0.1173	0.1173	0.9068	1.9747	NO	NEGATIVE
0.002316	0.006018	0.009001	0.0058	0.0032012	0.2426	0.2426	0.8086	1.9747	NO	POSITIVE
-0.00258	-0.00599	-0.009	-0.00473	-0.00427	-0.3236	0.3236	0.7467	1.9747	NO	NEGATIVE
0.001358	0.000388	0.002233	0.003738	-0.001505	-0.1141	0.1141	0.9093	1.9747	NO	NEGATIVE
-0.00148	0.001654	0	-0.00238	0.0023765	0.1801	0.1801	0.8573	1.9747	NO	POSITIVE
-0.00303	-0.0098	-0.01539	-0.00571	-0.009681	-0.7336	0.7336	0.4642	1.9747	NO	NEGATIVE
-0.00301	-0.00266	-0.00643	-0.00566	-0.000777	-0.0589	0.0589	0.9531	1.9747	NO	NEGATIVE
0.000509	-0.00395	0.0086	0.00191	0.0066902	0.507	0.507	0.6128	1.9747	NO	POSITIVE
-0.00205	-0.00465	-0.0086	-0.00361	-0.004993	-0.3784	0.3784	0.7057	1.9747	NO	NEGATIVE
0.003279	0.003552	0.004279	0.007873	-0.003594	-0.2724	0.2724	0.7857	1.9747	NO	NEGATIVE
0.003166	0.001043	0.002155	0.00763	-0.005475	-0.4149	0.4149	0.6788	1.9747	NO	NEGATIVE
0.000612	-0.00183	0	0.002132	-0.002132	-0.1616	0.1616	0.8718	1.9747	NO	NEGATIVE
0.00283	0.006145	0.017639	0.006906	0.0107327	0.8134	0.8134	0.4172	1.9747	NO	POSITIVE
-0.00033	-0.00221	-0.01764	0.000113	-0.017752	-1.3453	1.3453	0.1804	1.9747	NO	NEGATIVE
-0.00414	-0.00851	-0.01487	-0.00809	-0.006777	-0.5136	0.5136	0.6083	1.9747	NO	NEGATIVE
-0.00081	-0.00177	-0.00416	-0.00093	-0.003223	-0.2443	0.2443	0.8073	1.9747	NO	NEGATIVE
0.003488	0.006423	0.002073	0.008323	-0.00625	-0.4737	0.4737	0.6364	1.9747	NO	NEGATIVE
0.00162	0.003163	0.010516	0.004302	0.006214	0.4709	0.4709	0.6383	1.9747	NO	POSITIVE
-0.00361	-0.0048	-0.00843	-0.00696	-0.001472	-0.1115	0.1115	0.9113	1.9747	NO	NEGATIVE
-0.00038	-0.00097	-0.00622	4.29E-06	-0.006223	-0.4716	0.4716	0.6378	1.9747	NO	NEGATIVE
-0.00146	0.004513	0.002063	-0.00232	0.0043838	0.3322	0.3322	0.7402	1.9747	NO	POSITIVE
0.001474	0.003649	0.014723	0.003988	0.010735	0.8135	0.8135	0.4171	1.9747	NO	POSITIVE
-0.00014	-0.0029	-0.00637	0.000514	-0.006885	-0.5218	0.5218	0.6025	1.9747	NO	NEGATIVE
0.000583	0.00397	0.006371	0.00207	0.0043015	0.326	0.326	0.7449	1.9747	NO	POSITIVE
0.002566	0.006591	0.017461	0.006339	0.0111225	0.8429	0.8429	0.4005	1.9747	NO	POSITIVE
0.002422	0.011282	0.011281	0.006028	0.0052529	0.3981	0.3981	0.6911	1.9747	NO	POSITIVE
0.00228	0.003524	-0.00228	0.005722	-0.008002	-0.6064	0.6064	0.5451	1.9747	NO	NEGATIVE
-0.00025	-0.0049	0.004572	0.000279	0.0042921	0.3253	0.3253	0.7454	1.9747	NO	POSITIVE
0.000382	-0.0046	-0.01579	0.001638	-0.017432	-1.321	1.321	0.1883	1.9747	NO	NEGATIVE
0.000828	0.001509	0.004454	0.002596	0.0018585	0.1408	0.1408	0.8882	1.9747	NO	POSITIVE
0.000845	0.000703	0	0.002634	-0.002634	-0.1996	0.1996	0.8421	1.9747	NO	NEGATIVE
0.00421	0.009347	0.009048	0.009879	-0.00083	-0.0629	0.0629	0.9499	1.9747	NO	NEGATIVE
0.003647	0.015576	0.023481	0.008665	0.0148161	1.1228	1.1228	0.2632	1.9747	NO	POSITIVE
0.00126	0.004012	0.004853	0.003527	0.001325	0.1004	0.1004	0.9201	1.9747	NO	POSITIVE
0.001009	-0.0142	-0.0144	0.002986	-0.017384	-1.3174	1.3174	0.1896	1.9747	NO	NEGATIVE
0.000795	-0.00328	0	0.002526	-0.002526	-0.1915	0.1915	0.8484	1.9747	NO	NEGATIVE
0.000111	-0.00317	-0.00702	0.001054	-0.008078	-0.6122	0.6122	0.5413	1.9747	NO	NEGATIVE
-0.00153	-0.0078	-0.01372	-0.00248	-0.011237	-0.8516	0.8516	0.3957	1.9747	NO	NEGATIVE

SIMAT

Log return of SET	Log return of TECH	Log return of SIMAT	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.0032064	0.0004426	-0.00773	0.00149	-0.00922	-0.7685	0.7685	0.4433	1.9749	NO	NEGATIVE
0.0004826	-0.001386	0.00514	-0.0002	0.005329	0.4443	0.4443	0.6574	1.9749	NO	POSITIVE
-0.003277	-0.004758	-0.00258	-0.0025	-5E-05	-0.0042	0.0042	0.9967	1.9749	NO	NEGATIVE
0.0035113	0.0058445	-0.00511	0.00181	-0.00692	-0.5772	0.5772	0.5646	1.9749	NO	NEGATIVE
0.0012474	-0.003063	0.020809	0.00022	0.020586	1.7161	1.7161	0.0881	1.9749	NO	POSITIVE
-0.000454	0.0010582	0.008068	-0.0007	0.008752	0.7295	0.7295	0.4667	1.9749	NO	POSITIVE
0.0024042	-0.002291	0	0.00093	-0.00093	-0.0779	0.0779	0.938	1.9749	NO	NEGATIVE
0.0087499	-0.002173	0.005463	0.00473	0.000733	0.0611	0.0611	0.9513	1.9749	NO	POSITIVE
-0.001224	0.0024103	0.008325	-0.0011	0.009433	0.7864	0.7864	0.4328	1.9749	NO	POSITIVE
-0.000843	-0.002304	-0.00833	-0.001	-0.00732	-0.6101	0.6101	0.5427	1.9749	NO	NEGATIVE
-0.004219	0.0003655	-0.00546	-0.003	-0.00251	-0.2092	0.2092	0.8345	1.9749	NO	NEGATIVE
0.0004898	0.0057349	-0.0054	5.8E-06	-0.0054	-0.4502	0.4502	0.6532	1.9749	NO	NEGATIVE
0.0010349	-0.002384	0	0.00011	-0.00011	-0.0095	0.0095	0.9925	1.9749	NO	NEGATIVE
0.0026793	-0.002702	0.005395	0.00109	0.004308	0.3591	0.3591	0.72	1.9749	NO	POSITIVE
-0.000664	-0.002145	-0.01336	-0.0009	-0.01247	-1.0394	1.0394	0.3002	1.9749	NO	NEGATIVE
-0.003968	0.003221	-0.00783	-0.0027	-0.0051	-0.4251	0.4251	0.6713	1.9749	NO	NEGATIVE
-0.002514	-0.000734	0.002593	-0.002	0.004556	0.3798	0.3798	0.7046	1.9749	NO	POSITIVE
0.0007832	-0.012308	-0.00773	-0.0003	-0.00743	-0.6193	0.6193	0.5366	1.9749	NO	NEGATIVE
-0.002716	-0.007282	0.002562	-0.0023	0.004822	0.402	0.402	0.6882	1.9749	NO	POSITIVE
0.0031958	0.0044755	0.002577	0.00159	0.000988	0.0824	0.0824	0.9344	1.9749	NO	POSITIVE
-0.001172	-0.000662	0	-0.0012	0.001159	0.0966	0.0966	0.9231	1.9749	NO	POSITIVE
-0.002221	-0.005753	0	-0.0019	0.001923	0.1603	0.1603	0.8729	1.9749	NO	POSITIVE
-0.00123	-0.000641	0	-0.0012	0.001194	0.0995	0.0995	0.9209	1.9749	NO	POSITIVE
-0.000211	-0.004437	-0.00514	-0.0007	-0.00445	-0.3712	0.3712	0.711	1.9749	NO	NEGATIVE
0.0001583	0.0037636	0	-0.0002	0.000245	0.0204	0.0204	0.9837	1.9749	NO	POSITIVE
-0.000693	-0.004885	0	-0.001	0.000986	0.0822	0.0822	0.9346	1.9749	NO	POSITIVE
0.0004894	0.0047619	0	-2E-05	2.05E-05	0.0017	0.0017	0.9986	1.9749	NO	POSITIVE
0.004544	-0.001422	-0.0076	0.00224	-0.00983	-0.8197	0.8197	0.4136	1.9749	NO	NEGATIVE
0.0012198	0.0071559	-0.00499	0.00048	-0.00547	-0.4562	0.4562	0.6489	1.9749	NO	NEGATIVE
-0.002808	0.0071371	0.015151	-0.0019	0.017079	1.4237	1.4237	0.1565	1.9749	NO	POSITIVE
-0.004918	0.0037936	0.002577	-0.0033	0.005855	0.4881	0.4881	0.6261	1.9749	NO	POSITIVE
-0.004143	-0.000873	0	-0.0029	0.00294	0.2451	0.2451	0.8067	1.9749	NO	POSITIVE
-0.004596	-0.001637	0	-0.0032	0.003232	0.2694	0.2694	0.788	1.9749	NO	POSITIVE
0.0034685	-0.001411	-0.01022	0.00159	-0.01181	-0.9847	0.9847	0.3262	1.9749	NO	NEGATIVE
-0.002283	0.0085242	0.002532	-0.0016	0.004109	0.3425	0.3425	0.7324	1.9749	NO	POSITIVE
-0.002667	-0.00909	-0.00253	-0.0023	-0.00025	-0.0211	0.0211	0.9832	1.9749	NO	NEGATIVE
0.000924	-0.009592	0.00508	-0.0001	0.005226	0.4357	0.4357	0.6637	1.9749	NO	POSITIVE
0.0010952	0.0002482	0.00514	0.00022	0.004919	0.4101	0.4101	0.6823	1.9749	NO	POSITIVE
-0.003803	-0.007808	-0.00258	-0.0029	0.000346	0.0289	0.0289	0.977	1.9749	NO	POSITIVE
-0.002597	-0.0053	-0.00256	-0.0021	-0.00043	-0.0356	0.0356	0.9717	1.9749	NO	NEGATIVE

SPCG

Log return of SET	Log Return of RES	Log return of SPCG	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
0.001303	0.002236	0	-0.00069	0.000685	0.0007	0.00075	1.9744	NO	POSITIVE
-0.00602	-0.00743	-0.01079	-0.00069	-0.01011	-0.011	0.01102	1.9744	NO	NEGATIVE
0.003998	0.001435	0.008068	-0.00069	0.008753	0.0095	0.00954	1.9744	NO	POSITIVE
0.002626	0.00326	0.00822	-0.00069	0.008906	0.0097	0.00971	1.9744	NO	POSITIVE
-1.2E-05	-0.00255	-0.00276	-0.00069	-0.00207	-0.0023	0.00226	1.9744	NO	NEGATIVE
0.006762	0.008572	0.005532	-0.00069	0.006218	0.0068	0.00678	1.9744	NO	POSITIVE
0.002598	-0.00446	-0.01906	-0.00069	-0.01838	-0.02	0.02004	1.9744	NO	NEGATIVE
0.004184	0.003279	0.019063	-0.00069	0.019748	0.0215	0.02153	1.9744	NO	POSITIVE
0.001506	-0.00397	0.019938	-0.00069	0.020624	0.0225	0.02248	1.9744	NO	POSITIVE
-0.00311	-0.00473	-0.00579	-0.00069	-0.00511	-0.0056	0.00557	1.9744	NO	NEGATIVE
-0.00355	-0.00685	-0.00287	-0.00069	-0.00218	-0.0024	0.00238	1.9744	NO	NEGATIVE
0.005746	0.004477	-0.01681	-0.00069	-0.01613	-0.0176	0.01758	1.9744	NO	NEGATIVE
-0.00174	-0.00496	-0.03687	-0.00069	-0.03619	-0.0394	0.03945	1.9744	NO	NEGATIVE
-0.00168	-0.00154	0.007642	-0.00069	0.008327	0.0091	0.00908	1.9744	NO	POSITIVE
8.12E-05	-0.00057	0.002577	-0.00069	0.003263	0.0036	0.00356	1.9744	NO	POSITIVE
0.001557	0.001075	-0.00769	-0.00069	-0.007	-0.0076	0.00763	1.9744	NO	NEGATIVE
0.005801	0.002396	-0.01742	-0.00069	-0.01674	-0.0182	0.01825	1.9744	NO	NEGATIVE
0.00427	0.004719	0.038232	-0.00069	0.038918	0.0424	0.04243	1.9744	NO	POSITIVE
-0.00397	-0.00608	-0.12025	-0.00069	-0.11957	-0.1303	0.13035	1.9744	NO	NEGATIVE
0.002325	0.005361	-0.00202	-0.00069	-0.00133	-0.0014	0.00145	1.9744	NO	NEGATIVE
0.001068	-0.00056	0.010171	-0.00069	0.010857	0.0118	0.01184	1.9744	NO	POSITIVE
-0.00096	-0.00226	-0.00205	-0.00069	-0.00137	-0.0015	0.00149	1.9744	NO	NEGATIVE
0.001723	0.001071	0.002053	-0.00069	0.002739	0.003	0.00299	1.9744	NO	POSITIVE
0.002307	0.010473	-0.00816	-0.00069	-0.00747	-0.0081	0.00814	1.9744	NO	NEGATIVE
0.003743	0.006177	0.006103	-0.00069	0.006788	0.0074	0.0074	1.9744	NO	POSITIVE
-0.00239	-0.00155	0	-0.00069	0.000685	0.0007	0.00075	1.9744	NO	POSITIVE
0.00781	0.007416	0.004117	-0.00069	0.004802	0.0052	0.00523	1.9744	NO	POSITIVE
-0.0043	-0.00862	0	-0.00069	0.000685	0.0007	0.00075	1.9744	NO	POSITIVE
0.002191	3.54E-05	-0.00206	-0.00069	-0.00138	-0.0015	0.0015	1.9744	NO	NEGATIVE
-0.00166	-0.0047	0.012529	-0.00069	0.013214	0.0144	0.01441	1.9744	NO	POSITIVE
0.000473	0.003436	-0.01253	-0.00069	-0.01184	-0.0129	0.01291	1.9744	NO	NEGATIVE
0.005859	0.010144	-0.0041	-0.00069	-0.00341	-0.0037	0.00372	1.9744	NO	NEGATIVE
0.002822	0.000684	0.029527	-0.00069	0.030212	0.0329	0.03294	1.9744	NO	POSITIVE
-0.00194	-0.00255	-0.01078	-0.00069	-0.01009	-0.011	0.011	1.9744	NO	NEGATIVE
0.002884	0.002638	-0.00212	-0.00069	-0.00144	-0.0016	0.00157	1.9744	NO	NEGATIVE
0.002118	0.001504	-0.00422	-0.00069	-0.00353	-0.0038	0.00385	1.9744	NO	NEGATIVE
0.000957	-0.00053	-0.01037	-0.00069	-0.00968	-0.0106	0.01055	1.9744	NO	NEGATIVE
0.003765	0.00168	-0.00812	-0.00069	-0.00743	-0.0081	0.0081	1.9744	NO	NEGATIVE
-0.00064	0.000826	0.002015	-0.00069	0.002701	0.0029	0.00294	1.9744	NO	POSITIVE
0.003138	0.004446	0.051405	-0.00069	0.05209	0.0568	0.05679	1.9744	NO	POSITIVE
0.005189	0.007045	-0.00452	-0.00069	-0.00384	-0.0042	0.00418	1.9744	NO	NEGATIVE
-0.0029	-0.00509	-0.00448	-0.00069	-0.00379	-0.0041	0.00413	1.9744	NO	NEGATIVE
0.000219	0.000874	0.018193	-0.00069	0.018878	0.0206	0.02058	1.9744	NO	POSITIVE

SSI

Log Return of SET	Log Return of INDUS	Log Return of SSI	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.001961	-0.006	0	-0.00317	0.00317	0.3577	0.3577	0.721	1.9748	NO	POSITIVE
0.001406	-0.00078	0.0035	-0.00053	0.00407	0.4594	0.4594	0.6466	1.9748	NO	POSITIVE
0.002936	0.00027	0.0036	0.00041	0.00316	0.3567	0.3567	0.7218	1.9748	NO	POSITIVE
0.0036	0.0055	-0.0036	0.00176	-0.00533	-0.6014	0.6014	0.5484	1.9748	NO	NEGATIVE
-0.000168	0.00058	0.0036	-0.00102	0.00459	0.5176	0.5176	0.6054	1.9748	NO	POSITIVE
0.007193	0.00915	0	0.0042	-0.0042	-0.4737	0.4737	0.6363	1.9748	NO	NEGATIVE
0.000424	0.00152	0	-0.00055	0.00055	0.0617	0.0617	0.9509	1.9748	NO	POSITIVE
-0.002412	-0.00306	-0.0071	-0.00281	-0.00431	-0.4859	0.4859	0.6277	1.9748	NO	NEGATIVE
0.002229	0.00325	0	0.00066	-0.00066	-0.0742	0.0742	0.9409	1.9748	NO	NEGATIVE
-0.007603	-0.00728	-0.007	-0.00613	-0.00087	-0.0986	0.0986	0.9216	1.9748	NO	NEGATIVE
0.006829	0.00893	0.007	0.00398	0.00302	0.3407	0.3407	0.7338	1.9748	NO	POSITIVE
-0.004766	-0.00797	0.0071	-0.0049	0.01202	1.3557	1.3557	0.1771	1.9748	NO	POSITIVE
0.001379	0.00441	-0.0106	0.00048	-0.01112	-1.2533	1.2533	0.2119	1.9748	NO	NEGATIVE
-0.00063	0.00389	-0.0069	-0.00059	-0.00636	-0.7173	0.7173	0.4742	1.9748	NO	NEGATIVE
0.006814	0.01116	0.0069	0.00442	0.00253	0.2856	0.2856	0.7756	1.9748	NO	POSITIVE
0.003122	0.00702	0.0035	0.00183	0.00169	0.1902	0.1902	0.8494	1.9748	NO	POSITIVE
0.00262	0.00365	0	0.00093	-0.00093	-0.1044	0.1044	0.917	1.9748	NO	NEGATIVE
0.001347	0.00141	-0.0139	-0.00013	-0.01377	-1.5527	1.5527	0.1224	1.9748	NO	NEGATIVE
-0.00302	-0.0046	-0.0034	-0.0034	-2E-06	-0.0002	0.0002	0.9998	1.9748	NO	NEGATIVE
0.002908	0.00536	-0.0067	0.0014	-0.00813	-0.917	0.917	0.3605	1.9748	NO	NEGATIVE
0.001056	-0.00309	0.0067	-0.00115	0.00788	0.8889	0.8889	0.3754	1.9748	NO	POSITIVE
0.00395	0.00454	0	0.00174	-0.00174	-0.196	0.196	0.8449	1.9748	NO	NEGATIVE
-0.00604	-0.01335	-0.0067	-0.00658	-0.00016	-0.0177	0.0177	0.9859	1.9748	NO	NEGATIVE
0.001637	-0.00663	0.0034	-0.00157	0.00492	0.555	0.555	0.5797	1.9748	NO	POSITIVE
-0.00367	0.00282	-0.0067	-0.00226	-0.00443	-0.4989	0.4989	0.6185	1.9748	NO	NEGATIVE
4.56E-05	0.00422	-0.0098	-0.0002	-0.00964	-1.0864	1.0864	0.2789	1.9748	NO	NEGATIVE
0.005928	0.01287	0.0165	0.00433	0.01219	1.3741	1.3741	0.1713	1.9748	NO	POSITIVE
0.006048	0.00324	0	0.00249	-0.00249	-0.2805	0.2805	0.7795	1.9748	NO	NEGATIVE
0.000636	-0.00351	-0.0067	-0.00144	-0.00525	-0.5915	0.5915	0.555	1.9748	NO	NEGATIVE
0.007934	0.00475	0.0067	0.00369	0.00299	0.3372	0.3372	0.7364	1.9748	NO	POSITIVE
0.000264	0.00138	0	-0.00065	0.00065	0.0734	0.0734	0.9416	1.9748	NO	POSITIVE
-0.008929	-0.01081	-0.0067	-0.00746	0.00078	0.0878	0.0878	0.9301	1.9748	NO	POSITIVE
-0.006066	-0.01219	-0.0131	-0.00636	-0.0067	-0.7557	0.7557	0.451	1.9748	NO	NEGATIVE
-0.00091	0.00185	-0.0127	-0.00112	-0.01156	-1.3031	1.3031	0.1944	1.9748	NO	NEGATIVE
0.000376	0.00072	0.0031	-0.00073	0.00386	0.4355	0.4355	0.6638	1.9748	NO	POSITIVE
0.001847	0.00073	0.016	-2E-05	0.01605	1.8093	1.8093	0.0723	1.9748	NO	POSITIVE
0.001246	0.01157	0.0099	0.00182	0.00808	0.9114	0.9114	0.3635	1.9748	NO	POSITIVE
0.008137	0.01581	0.0067	0.00597	0.00077	0.0866	0.0866	0.9311	1.9748	NO	POSITIVE
-0.001995	-0.01019	0	-0.00401	0.00401	0.4524	0.4524	0.6516	1.9748	NO	POSITIVE
-0.007901	-0.00546	-0.0123	-0.00591	-0.00636	-0.7167	0.7167	0.4746	1.9748	NO	NEGATIVE
-0.002136	-0.00473	-0.0032	-0.00301	-0.00022	-0.0251	0.0251	0.98	1.9748	NO	NEGATIVE

STA

Log Return of SET	Log Return of Agri	Log return of STA	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00395	0.004291	0.007825	0.00355	0.004274	0.2542	0.2542	0.7997	1.9749	NO	POSITIVE
-0.00604	-0.010865	-0.01551	0.00355	-0.01906	-1.1338	1.13375	0.2586	1.9749	NO	NEGATIVE
0.001637	-0.002377	-0.00379	0.00355	-0.00734	-0.4368	0.43678	0.6629	1.9749	NO	NEGATIVE
-0.00367	-0.010194	-0.01848	0.00355	-0.02203	-1.3105	1.31046	0.1919	1.9749	NO	NEGATIVE
4.56E-05	0.001959	0.003634	0.00355	8.32E-05	0.0049	0.00495	0.9961	1.9749	NO	POSITIVE
0.005928	0.01375	0.026329	0.00355	0.022778	1.3547	1.35467	0.1774	1.9749	NO	POSITIVE
0.006048	-0.003114	-0.00769	0.00355	-0.01124	-0.6684	0.66835	0.5049	1.9749	NO	NEGATIVE
0.000636	-0.010338	-0.01864	0.00355	-0.02219	-1.3199	1.3199	0.1888	1.9749	NO	NEGATIVE
0.007934	0.002363	-0.00363	0.00355	-0.00719	-0.4273	0.42734	0.6697	1.9749	NO	NEGATIVE
0.000264	-0.006527	-0.01424	0.00355	-0.01779	-1.0581	1.05812	0.2916	1.9749	NO	NEGATIVE
-0.00893	-0.010615	-0.01717	0.00355	-0.02072	-1.2322	1.23223	0.2197	1.9749	NO	NEGATIVE
-0.00607	-0.001662	-0.00335	0.00355	-0.0069	-0.4106	0.41065	0.6819	1.9749	NO	NEGATIVE
-0.00091	-0.000494	-0.00333	0.00355	-0.00688	-0.4091	0.40912	0.683	1.9749	NO	NEGATIVE
0.000376	0.004986	0.010061	0.00355	0.00651	0.3872	0.38718	0.6991	1.9749	NO	POSITIVE
0.001847	-0.006306	-0.01336	0.00355	-0.01692	-1.006	1.00599	0.3159	1.9749	NO	NEGATIVE
0.001246	0.007006	0.013364	0.00355	0.009813	0.5836	0.5836	0.5603	1.9749	NO	POSITIVE
0.008137	-0.003351	-0.00338	0.00355	-0.00693	-0.4122	0.4122	0.6807	1.9749	NO	NEGATIVE
-0.002	-0.005472	-0.00998	0.00355	-0.01354	-0.805	0.80499	0.422	1.9749	NO	NEGATIVE
-0.0079	-0.013606	-0.02555	0.00355	-0.02911	-1.731	1.73097	0.0854	1.9749	NO	NEGATIVE
-0.00214	0.008402	0.019023	0.00355	0.015472	0.9202	0.92017	0.3589	1.9749	NO	POSITIVE
0.003817	0.002446	0.006531	0.00355	0.00298	0.1772	0.17722	0.8596	1.9749	NO	POSITIVE
0.008476	-0.018444	8.502366	0.00355	8.498815	505.45	505.45	3E-258	1.9749	YES	POSITIVE
-0.00204	-0.001474	0	0.00355	-0.00355	-0.2112	0.21119	0.833	1.9749	NO	NEGATIVE
-0.01891	-0.006092	-8.54911	0.00355	-8.55266	-508.65	508.653	1E-258	1.9749	YES	NEGATIVE
-0.00667	-0.007081	-0.00877	0.00355	-0.01233	-0.733	0.73301	0.4646	1.9749	NO	NEGATIVE
-0.00534	-0.005354	-0.0086	0.00355	-0.01215	-0.7227	0.72267	0.4709	1.9749	NO	NEGATIVE
0.004329	0.000188	0	0.00355	-0.00355	-0.2112	0.21119	0.833	1.9749	NO	NEGATIVE
0.000571	-0.002917	-0.00843	0.00355	-0.01198	-0.7127	0.71274	0.477	1.9749	NO	NEGATIVE
-0.00383	0.002332	0.011281	0.00355	0.00773	0.4597	0.45972	0.6463	1.9749	NO	POSITIVE
-0.00119	-0.009179	-0.01406	0.00355	-0.01761	-1.0472	1.04715	0.2966	1.9749	NO	NEGATIVE
0.006583	-0.005671	-0.01894	0.00355	-0.0225	-1.3379	1.33786	0.1828	1.9749	NO	NEGATIVE
0.002663	0.011076	0.018944	0.00355	0.015393	0.9155	0.91547	0.3613	1.9749	NO	POSITIVE
-0.00198	0.007142	0.014056	0.00355	0.010505	0.6248	0.62476	0.533	1.9749	NO	POSITIVE
-0.00779	-0.001936	-0.00285	0.00355	-0.0064	-0.3806	0.38056	0.704	1.9749	NO	NEGATIVE
-0.00605	-0.005053	-0.00564	0.00355	-0.00919	-0.5466	0.54664	0.5854	1.9749	NO	NEGATIVE
8.74E-05	0.013785	0.028964	0.00355	0.025413	1.5114	1.51136	0.1327	1.9749	NO	POSITIVE
0.003478	0.001719	0.003006	0.00355	-0.00055	-0.0324	0.03245	0.9742	1.9749	NO	NEGATIVE
0.004111	0.001128	0	0.00355	-0.00355	-0.2112	0.21119	0.833	1.9749	NO	NEGATIVE
-0.00077	-0.003879	0.012234	0.00355	0.008683	0.5164	0.51643	0.6063	1.9749	NO	POSITIVE
0.002638	-0.000148	0	0.00355	-0.00355	-0.2112	0.21119	0.833	1.9749	NO	NEGATIVE
0.003764	0.002377	0	0.00355	-0.00355	-0.2112	0.21119	0.833	1.9749	NO	NEGATIVE
-0.00108	-0.001486	-0.00309	0.00355	-0.00664	-0.395	0.39503	0.6933	1.9749	NO	NEGATIVE

STARK

Log return of SET	Log return of IMM	Log return of STARK	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
-0.00379	-0.00498	-0.00383	0.00109	-0.004917	-0.1763	0.1763	1.9751	NO	NEGATIVE
-0.00069	-0.00449	-0.00379	0.00109	-0.004883	-0.1751	0.1751	1.9751	NO	NEGATIVE
-0.00052	-0.00898	-0.01485	0.00109	-0.015939	-0.5715	0.5715	1.9751	NO	NEGATIVE
0.00145	2.57E-05	0	0.00109	-0.00109	-0.0391	0.0391	1.9751	NO	NEGATIVE
-0.00485	-0.00312	-0.00363	0.00109	-0.004725	-0.1694	0.1694	1.9751	NO	NEGATIVE
-0.00382	-0.00632	-0.00718	0.00109	-0.008269	-0.2965	0.2965	1.9751	NO	NEGATIVE
-0.00309	-0.00905	-0.01055	0.00109	-0.01164	-0.4174	0.4174	1.9751	NO	NEGATIVE
0.001395	-0.00024	0	0.00109	-0.00109	-0.0391	0.0391	1.9751	NO	NEGATIVE
-0.00282	-0.01034	-0.01368	0.00109	-0.01477	-0.5296	0.5296	1.9751	NO	NEGATIVE
-0.00317	-0.01787	-0.02295	0.00109	-0.024039	-0.8619	0.8619	1.9751	NO	NEGATIVE
0.001374	0.101824	0.04012	0.00109	0.039027	1.3993	1.3993	1.9751	NO	POSITIVE
0.000142	0.001642	0.01064	0.00109	0.009546	0.3423	0.3423	1.9751	NO	POSITIVE
-0.00068	-0.00248	-0.02442	0.00109	-0.025515	-0.9148	0.9148	1.9751	NO	NEGATIVE
-0.00189	0.001861	0.00341	0.00109	0.002316	0.083	0.083	1.9751	NO	POSITIVE
0.002929	0.000199	0.0139	0.00109	0.012808	0.4592	0.4592	1.9751	NO	POSITIVE
0.001167	0.00058	0.01802	0.00109	0.016933	0.6071	0.6071	1.9751	NO	POSITIVE
-0.0023	-0.00103	0.0037	0.00109	0.002606	0.0934	0.0934	1.9751	NO	POSITIVE
-0.00091	0.003881	-0.00736	0.00109	-0.008451	-0.303	0.303	1.9751	NO	NEGATIVE
-0.00221	0.004183	0.00736	0.00109	0.006271	0.2248	0.2248	1.9751	NO	POSITIVE
0.00027	0.002622	0.00373	0.00109	0.002638	0.0946	0.0946	1.9751	NO	POSITIVE
0.004505	-0.00213	-0.01472	0.00109	-0.015814	-0.567	0.567	1.9751	NO	NEGATIVE
-0.0024	-0.00052	0.00363	0.00109	0.002544	0.0912	0.0912	1.9751	NO	POSITIVE
-5E-05	0.001085	0.05436	0.00109	0.053267	1.9098	1.9098	1.9751	NO	POSITIVE
0.001726	0.000508	0	0.00109	-0.00109	-0.0391	0.0391	1.9751	NO	NEGATIVE
-0.00355	-0.00324	0.03442	0.00109	0.033327	1.1949	1.1949	1.9751	NO	POSITIVE
0.001575	-0.00021	0.01364	0.00109	0.012554	0.4501	0.4501	1.9751	NO	POSITIVE
-0.00217	0.000866	0.00934	0.00109	0.00825	0.2958	0.2958	1.9751	NO	POSITIVE
0.002645	-0.00409	0.00237	0.00109	0.001276	0.0458	0.0458	1.9751	NO	POSITIVE
-0.00032	-0.00068	0.00238	0.00109	0.001289	0.0462	0.0462	1.9751	NO	POSITIVE
0.002369	0.000841	0	0.00109	-0.00109	-0.0391	0.0391	1.9751	NO	NEGATIVE
0.000224	-1.2E-05	-0.00238	0.00109	-0.00347	-0.1244	0.1244	1.9751	NO	NEGATIVE
0.001347	0.002385	-0.00706	0.00109	-0.008152	-0.2923	0.2923	1.9751	NO	NEGATIVE
-0.00029	-0.00096	-0.00464	0.00109	-0.005735	-0.2056	0.2056	1.9751	NO	NEGATIVE
-0.00017	-0.00054	0.00699	0.00109	0.005896	0.2114	0.2114	1.9751	NO	POSITIVE
0.003017	-0.00042	0.00472	0.00109	0.00363	0.1302	0.1302	1.9751	NO	POSITIVE
0.005736	0.004151	-0.03858	0.00109	-0.039669	-1.4223	1.4223	1.9751	NO	NEGATIVE
0.004243	0.002141	0.06298	0.00109	0.061894	2.2191	2.2191	1.9751	YES	POSITIVE
-0.00132	-0.00204	0.01794	0.00109	0.016848	0.6041	0.6041	1.9751	NO	POSITIVE
-0.00047	-0.00084	0.00792	0.00109	0.00683	0.2449	0.2449	1.9751	NO	POSITIVE
0.000788	0.001458	0.00536	0.00109	0.004271	0.1531	0.1531	1.9751	NO	POSITIVE
0.000181	0.000256	0.00271	0.00109	0.001616	0.0579	0.0579	1.9751	NO	POSITIVE
0.00148	-0.00149	0.00272	0.00109	0.001633	0.0585	0.0585	1.9751	NO	POSITIVE
0.002943	0.003856	0.00274	0.00109	0.00165	0.0592	0.0592	1.9751	NO	POSITIVE

T

Log return of SET	Log return of PROP	Log return of T	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00044	0.001868	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
-0.0031	0.001053	0.02119	-0.00153	0.022722	0.0221	0.02213	0.9824	1.975	NO	POSITIVE
0.00337	-0.00063	-0.02119	-0.00153	-0.01966	-0.0191	0.01914	0.9848	1.975	NO	NEGATIVE
-0.0002	0.00268	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
0.00569	0.003315	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
0.00158	-0.00177	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
-0.006	-0.00718	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
-0.0045	-0.00817	-0.0202	-0.00153	-0.01867	-0.0182	0.01818	0.9855	1.975	NO	NEGATIVE
-1E-05	0.002339	-0.01931	-0.00153	-0.01777	-0.0173	0.01731	0.9862	1.975	NO	NEGATIVE
0.00245	0.003698	0.01931	-0.00153	0.020838	0.0203	0.02029	0.9838	1.975	NO	POSITIVE
0.00011	0.002711	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
-0.0009	0.00752	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
0.00053	0.006274	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
-0.0004	0.003214	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
-0.0021	-0.00298	-0.01931	-0.00153	-0.01777	-0.0173	0.01731	0.9862	1.975	NO	NEGATIVE
0.00621	0.005039	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
-0.0005	0.00024	0.08297	-0.00153	0.084507	0.0823	0.0823	0.9345	1.975	NO	POSITIVE
-0.0018	0.004475	0.0483	-0.00153	0.049838	0.0485	0.04854	0.9613	1.975	NO	POSITIVE
0.00036	0.003614	0.05436	-0.00153	0.055891	0.0544	0.05443	0.9567	1.975	NO	POSITIVE
0.00595	-0.0014	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
-0.0005	-0.00395	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
0.00722	0.00244	-0.05436	-0.00153	-0.05282	-0.0514	0.05145	0.959	1.975	NO	NEGATIVE
0.00243	-0.00051	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
0.00543	0.003835	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
0.00039	-0.00065	-0.02482	-0.00153	-0.02329	-0.0227	0.02268	0.9819	1.975	NO	NEGATIVE
-0.0012	-0.00205	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
5.2E-05	-0.0003	-0.02348	-0.00153	-0.02195	-0.0214	0.02138	0.983	1.975	NO	NEGATIVE
-0.0011	-0.00224	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
-0.0079	-0.01089	-0.02228	-0.00153	-0.02074	-0.0202	0.0202	0.9839	1.975	NO	NEGATIVE
0.00142	0.003514	0.04576	-0.00153	0.04729	0.0461	0.04606	0.9633	1.975	NO	POSITIVE
-0.0009	-0.00137	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
-0.0013	-0.00209	-0.02348	-0.00153	-0.02195	-0.0214	0.02138	0.983	1.975	NO	NEGATIVE
-0.0042	-0.00697	-0.02228	-0.00153	-0.02074	-0.0202	0.0202	0.9839	1.975	NO	NEGATIVE
0.00075	-0.00071	-0.02119	-0.00153	-0.01966	-0.0191	0.01914	0.9848	1.975	NO	NEGATIVE
0.00019	0.004505	0.02119	-0.00153	0.022722	0.0221	0.02213	0.9824	1.975	NO	POSITIVE
0.00248	0.001939	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
0.00352	0.003633	-0.02119	-0.00153	-0.01966	-0.0191	0.01914	0.9848	1.975	NO	NEGATIVE
-0.002	-0.01233	-0.05799	-0.00153	-0.05646	-0.055	0.05499	0.9562	1.975	NO	NEGATIVE
-0.0014	-0.00921	0	-0.00153	0.001533	0.0015	0.00149	0.9988	1.975	NO	POSITIVE
-0.0045	-0.00887	-0.01773	-0.00153	-0.0162	-0.0158	0.01577	0.9874	1.975	NO	NEGATIVE
0.00059	0.010558	0.01773	-0.00153	0.019262	0.0188	0.01876	0.9851	1.975	NO	POSITIVE
0.00532	0.006826	0.01848	-0.00153	0.020016	0.0195	0.01949	0.9845	1.975	NO	POSITIVE
0.00284	-0.00051	-0.01848	-0.00153	-0.01695	-0.0165	0.01651	0.9868	1.975	NO	NEGATIVE
0.00028	0.006281	-0.01773	-0.00153	-0.0162	-0.0158	0.01577	0.9874	1.975	NO	NEGATIVE

TGPRO

Log return of SET	Log return of STEEL	Log return of TGPRO	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.0023	-0.00067	-0.01424	-0.0036	-0.0106	-0.8177	0.8177	0.4147	1.9749	NO	NEGATIVE
-0.00467	-0.00342	-0.01379	0.00098	-0.01477	-1.1392	1.1392	0.2563	1.9749	NO	NEGATIVE
0.0017	0.00216	0	-0.0006	0.000599	0.0462	0.0462	0.9632	1.9749	NO	POSITIVE
0.00184	-0.00099	0	-0.0035	0.00345	0.2662	0.2662	0.7904	1.9749	NO	POSITIVE
0.00065	0.000476	0	-0.001	0.000996	0.0769	0.0769	0.9388	1.9749	NO	POSITIVE
0.00048	0.001824	-0.01336	0.00033	-0.0137	-1.0567	1.0567	0.2922	1.9749	NO	NEGATIVE
-0.00223	-0.00173	0	-2E-05	1.94E-05	0.0015	0.0015	0.9988	1.9749	NO	POSITIVE
0.00168	0.001129	0	-0.0015	0.001465	0.1131	0.1131	0.9101	1.9749	NO	POSITIVE
-0.0002	0.000117	0	-0.0005	0.000459	0.0354	0.0354	0.9718	1.9749	NO	POSITIVE
0.00298	-0.00086	-0.02555	-0.0045	-0.02106	-1.6251	1.6251	0.1061	1.9749	NO	NEGATIVE
0.00178	-0.00018	0.032185	-0.0027	0.034883	2.6914	2.6914	0.0079	1.9749	YES	POSITIVE
0.0019	0.005881	0	0.00241	-0.00241	-0.1859	0.1859	0.8528	1.9749	NO	NEGATIVE
-7E-05	-0.00084	0	-0.0014	0.001411	0.1088	0.1088	0.9135	1.9749	NO	POSITIVE
0.00058	-0.00127	0	-0.0024	0.00244	0.1883	0.1883	0.8509	1.9749	NO	POSITIVE
-0.00064	0.002562	0	0.00209	-0.00209	-0.1614	0.1614	0.872	1.9749	NO	NEGATIVE
0.00107	-0.00192	0	-0.0035	0.00349	0.2693	0.2693	0.7881	1.9749	NO	POSITIVE
0.00304	-0.00245	0	-0.0059	0.00592	0.4567	0.4567	0.6485	1.9749	NO	POSITIVE
0.0061	-0.00205	0	-0.0086	0.008648	0.6672	0.6672	0.5056	1.9749	NO	POSITIVE
0.00259	0.000811	0	-0.0027	0.002654	0.2047	0.2047	0.838	1.9749	NO	POSITIVE
-0.00239	-0.00311	0	-0.0011	0.00105	0.0811	0.0811	0.9355	1.9749	NO	POSITIVE
0.0001	0.000749	0	-0.0002	0.000215	0.0166	0.0166	0.9868	1.9749	NO	POSITIVE
0.00056	-0.00215	0	-0.0032	0.003175	0.245	0.245	0.8068	1.9749	NO	POSITIVE
0.00203	-0.00101	0	-0.0037	0.00366	0.2824	0.2824	0.778	1.9749	NO	POSITIVE
0.00129	0.004052	0	0.00144	-0.00144	-0.1114	0.1114	0.9114	1.9749	NO	NEGATIVE
-0.00031	0.002032	0	0.00131	-0.00131	-0.1007	0.1007	0.9199	1.9749	NO	NEGATIVE
0.00146	-0.00163	0	-0.0036	0.003632	0.2802	0.2802	0.7797	1.9749	NO	POSITIVE
0.00216	0.002798	0.034762	-0.0005	0.035273	2.7216	2.7216	0.0072	1.9749	YES	POSITIVE
0.00152	0.001912	0	-0.0006	0.000632	0.0488	0.0488	0.9612	1.9749	NO	POSITIVE
0.00069	-0.00209	0	-0.0032	0.003247	0.2505	0.2505	0.8025	1.9749	NO	POSITIVE
0.00204	-0.00144	0	-0.0041	0.004053	0.3127	0.3127	0.7549	1.9749	NO	POSITIVE
0.00123	0.001552	-0.03476	-0.0007	-0.03411	-2.632	2.632	0.0093	1.9749	YES	NEGATIVE
-0.00078	-0.00218	0.034762	-0.0019	0.036623	2.8257	2.8257	0.0053	1.9749	YES	POSITIVE
0.0008	-0.00514	0	-0.006	0.005993	0.4624	0.4624	0.6444	1.9749	NO	POSITIVE
0.00232	0.002004	0	-0.0014	0.001354	0.1044	0.1044	0.9169	1.9749	NO	POSITIVE
-0.00082	0.000881	0.037789	0.00083	0.036961	2.8518	2.8518	0.0049	1.9749	YES	POSITIVE
-0.00051	-0.00238	-0.03779	-0.0023	-0.03549	-2.7385	2.7385	0.0069	1.9749	YES	NEGATIVE
0.00058	-0.00129	0	-0.0024	0.002447	0.1888	0.1888	0.8505	1.9749	NO	POSITIVE
-0.00201	0.000611	0	0.00178	-0.00178	-0.1377	0.1377	0.8907	1.9749	NO	NEGATIVE
-0.0003	-0.00354	-0.03476	-0.0035	-0.03125	-2.4114	2.4114	0.017	1.9749	YES	NEGATIVE
0.00277	0.001617	0.034762	-0.0021	0.036904	2.8474	2.8474	0.005	1.9749	YES	POSITIVE

TH

Log return of SET	Log return of MEDIA	Log return of TH	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-2.22E-05	-0.00367	-0.00267	0.00048	-0.00316	-0.1841	0.1841	0.8542	1.9754	NO	NEGATIVE
0.0006807	8.35E-05	0.03034	0.00127	0.029073	1.6948	1.6948	0.0921	1.9754	NO	POSITIVE
0.0058825	0.008992	0.0483	0.00775	0.040556	2.3642	2.3642	0.0193	1.9754	YES	POSITIVE
-0.005035	-0.00241	-0.01568	-0.0061	-0.00958	-0.5582	0.5582	0.5775	1.9754	NO	NEGATIVE
0.0014558	-0.003	0.00309	0.00239	0.0007	0.0408	0.0408	0.9675	1.9754	NO	POSITIVE
-0.000637	-0.00039	0.02886	-0.00043	0.02929	1.7075	1.7075	0.0897	1.9754	NO	POSITIVE
0.0014867	0.003436	0	0.00221	-0.00221	-0.1286	0.1286	0.8979	1.9754	NO	NEGATIVE
0.0016748	0.004157	0.04539	0.00243	0.042964	2.5046	2.5046	0.0133	1.9754	YES	POSITIVE
-0.001339	-0.00355	0.00742	-0.00124	0.008662	0.505	0.505	0.6143	1.9754	NO	POSITIVE
0.003199	0.00133	0.00376	0.00451	-0.00075	-0.044	0.044	0.965	1.9754	NO	NEGATIVE
0.0028958	0.001997	-0.01118	0.0041	-0.01528	-0.8907	0.8907	0.3745	1.9754	NO	NEGATIVE
0.0001285	-0.00393	-0.00366	0.00069	-0.00436	-0.2539	0.2539	0.7999	1.9754	NO	NEGATIVE
0.0012592	0.005203	0.01864	0.00185	0.016796	0.9791	0.9791	0.329	1.9754	NO	POSITIVE
0.002163	0.002199	0.01551	0.00313	0.01238	0.7217	0.7217	0.4716	1.9754	NO	POSITIVE
0.000762	-0.00066	0.00797	0.0014	0.006566	0.3828	0.3828	0.7024	1.9754	NO	POSITIVE
0.0004077	0.004758	0	0.00075	-0.00075	-0.0437	0.0437	0.9652	1.9754	NO	NEGATIVE
0.0017689	0.000201	-0.01579	0.00269	-0.01848	-1.0774	1.0774	0.283	1.9754	NO	NEGATIVE
0.0007339	-0.00108	-0.00386	0.00138	-0.00524	-0.3056	0.3056	0.7604	1.9754	NO	NEGATIVE
0.0016879	0.000656	0.00386	0.00257	0.001295	0.0755	0.0755	0.9399	1.9754	NO	POSITIVE
0.0026504	0.000114	-0.00386	0.00384	-0.00077	-0.449	0.449	0.6541	1.9754	NO	NEGATIVE
0.0022461	0.00602	0	0.00311	-0.00311	-0.1811	0.1811	0.8566	1.9754	NO	NEGATIVE
-0.002308	0.000342	-0.0188	-0.00264	-0.01616	-0.9423	0.9423	0.3475	1.9754	NO	NEGATIVE
0.0004189	0.000367	0	0.00092	-0.00092	-0.0536	0.0536	0.9573	1.9754	NO	NEGATIVE
0.001595	-0.00067	0.0037	0.00249	0.001205	0.0703	0.0703	0.9441	1.9754	NO	POSITIVE
0.003145	0.000944	-0.00736	0.00446	-0.01182	-0.689	0.689	0.4919	1.9754	NO	NEGATIVE
-0.005842	-0.00557	-0.01436	-0.00705	-0.00731	-0.4263	0.4263	0.6705	1.9754	NO	NEGATIVE
-0.000246	-0.00133	-0.007	0.00011	-0.00712	-0.4148	0.4148	0.6788	1.9754	NO	NEGATIVE
0.0046973	0.002201	0.03621	0.00644	0.029772	1.7356	1.7356	0.0846	1.9754	NO	POSITIVE
-0.000294	0.002322	0.02327	-8E-05	0.023351	1.3613	1.3613	0.1754	1.9754	NO	POSITIVE
-0.001987	0.000451	0.004	-0.00223	0.006228	0.3631	0.3631	0.717	1.9754	NO	POSITIVE
-0.001623	-0.01053	-0.01579	-0.00136	-0.01443	-0.8412	0.8412	0.4015	1.9754	NO	NEGATIVE
0.0035271	0.003814	0.01983	0.00486	0.014978	0.8732	0.8732	0.3839	1.9754	NO	POSITIVE
-0.000214	-0.00107	-0.01594	0.00014	-0.01608	-0.9375	0.9375	0.35	1.9754	NO	NEGATIVE
0.0014515	0.00401	0.03672	0.00214	0.034584	2.0161	2.0161	0.0455	1.9754	YES	POSITIVE
0.0012091	0.006812	0.0086	0.00172	0.006876	0.4008	0.4008	0.6891	1.9754	NO	POSITIVE
-0.001412	-0.00163	-0.00432	-0.0014	-0.00292	-0.1703	0.1703	0.865	1.9754	NO	NEGATIVE
0.0039923	0.001375	0.0131	0.00555	0.007547	0.4399	0.4399	0.6606	1.9754	NO	POSITIVE
0.0076651	0.004797	0	0.01022	-0.01022	-0.596	0.596	0.5521	1.9754	NO	NEGATIVE
0.0022197	0.003616	0.0067	0.00316	0.003543	0.2065	0.2065	0.8366	1.9754	NO	POSITIVE
0.0017719	-0.00016	0.00452	0.0027	0.00182	0.1061	0.1061	0.9156	1.9754	NO	POSITIVE
0.003129	0.001088	-0.00452	0.00443	-0.00896	-0.5221	0.5221	0.6024	1.9754	NO	NEGATIVE
0.0014115	-0.00212	-0.01979	0.0023	-0.0221	-1.2881	1.2881	0.1996	1.9754	NO	NEGATIVE
-0.002604	-0.00138	0.01532	-0.00297	0.018282	1.0658	1.0658	0.2882	1.9754	NO	POSITIVE

THE

Log return of SET	Log return of STEEL	Log return of THE	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.000387	-0.001628	-0.0025	0.00132	-0.00383	-0.0026	0.0026	0.9979	1.9754	NO	NEGATIVE
-0.00121	-0.008802	0.002503	0.00132	0.001178	0.0008	0.0008	0.9994	1.9754	NO	POSITIVE
5.17E-05	-0.009606	-0.0025	0.00132	-0.00383	-0.0026	0.0026	0.9979	1.9754	NO	NEGATIVE
-0.00106	0.0011426	0.002503	0.00132	0.001178	0.0008	0.0008	0.9994	1.9754	NO	POSITIVE
-0.00786	-0.001722	-0.0025	0.00132	-0.00383	-0.0026	0.0026	0.9979	1.9754	NO	NEGATIVE
0.001417	-0.000235	-0.00249	0.00132	-0.00381	-0.0026	0.0026	0.9979	1.9754	NO	NEGATIVE
-0.00089	-0.003126	0.004992	0.00132	0.003667	0.0025	0.0025	0.998	1.9754	NO	POSITIVE
-0.00131	-0.00026	0	0.00132	-0.00132	-0.0009	0.0009	0.9993	1.9754	NO	NEGATIVE
-0.0042	-0.005375	0.002518	0.00132	0.001193	0.0008	0.0008	0.9993	1.9754	NO	POSITIVE
0.000752	-0.000177	0	0.00132	-0.00132	-0.0009	0.0009	0.9993	1.9754	NO	NEGATIVE
0.000192	0.0016769	0.002532	0.00132	0.001207	0.0008	0.0008	0.9993	1.9754	NO	POSITIVE
0.002478	-0.00056	-0.00253	0.00132	-0.00386	-0.0026	0.0026	0.9979	1.9754	NO	NEGATIVE
0.003517	-0.001064	0	0.00132	-0.00132	-0.0009	0.0009	0.9993	1.9754	NO	NEGATIVE
-0.00204	-0.008637	0.002532	0.00132	0.001207	0.0008	0.0008	0.9993	1.9754	NO	POSITIVE
-0.00142	0.0198971	-0.00253	0.00132	-0.00386	-0.0026	0.0026	0.9979	1.9754	NO	NEGATIVE
-0.00452	0.0081935	-0.01244	0.00132	-0.01377	-0.0094	0.0094	0.9925	1.9754	NO	NEGATIVE
0.000593	0.0048152	0	0.00132	-0.00132	-0.0009	0.0009	0.9993	1.9754	NO	NEGATIVE
0.005318	0.0015481	0	0.00132	-0.00132	-0.0009	0.0009	0.9993	1.9754	NO	NEGATIVE
0.002835	0.0037191	-0.00245	0.00132	-0.00377	-0.0026	0.0026	0.9979	1.9754	NO	NEGATIVE
0.000284	0.0057255	-0.00485	0.00132	-0.00618	-0.0042	0.0042	0.9966	1.9754	NO	NEGATIVE
-0.00361	-0.004539	-0.00955	0.00132	-0.01087	-0.0075	0.0075	0.9941	1.9754	NO	NEGATIVE
0.003476	0.0021632	0	0.00132	-0.00132	-0.0009	0.0009	0.9993	1.9754	NO	NEGATIVE
0.003227	0.0039154	0.007139	0.00132	0.005814	0.004	0.004	0.9968	1.9754	NO	POSITIVE
-0.00628	-0.002854	0	0.00132	-0.00132	-0.0009	0.0009	0.9993	1.9754	NO	NEGATIVE
0.005214	0.0036255	0.007259	0.00132	0.005934	0.0041	0.0041	0.9968	1.9754	NO	POSITIVE
0.002582	-0.000338	0.009871	0.00132	0.008546	0.0059	0.0059	0.9953	1.9754	NO	POSITIVE
0.012357	0.0111223	0.025705	0.00132	0.02438	0.0167	0.0167	0.9867	1.9754	NO	POSITIVE
-0.00098	-0.001433	0.002656	0.00132	0.001331	0.0009	0.0009	0.9993	1.9754	NO	POSITIVE
0.007875	0.0052414	0	0.00132	-0.00132	-0.0009	0.0009	0.9993	1.9754	NO	NEGATIVE
-0.02058	-0.03774	-0.01826	0.00132	-0.01959	-0.0134	0.0134	0.9893	1.9754	NO	NEGATIVE
-0.00209	-0.003865	0.012965	0.00132	0.01164	0.008	0.008	0.9936	1.9754	NO	POSITIVE
-0.00194	-0.002651	0	0.00132	-0.00132	-0.0009	0.0009	0.9993	1.9754	NO	NEGATIVE
0.00212	0.0127958	0.00264	0.00132	0.001315	0.0009	0.0009	0.9993	1.9754	NO	POSITIVE
-0.01123	-0.011839	-0.00526	0.00132	-0.00659	-0.0045	0.0045	0.9964	1.9754	NO	NEGATIVE
-0.00159	-0.002533	0.002624	0.00132	0.001299	0.0009	0.0009	0.9993	1.9754	NO	POSITIVE
0.003012	-0.002875	0.00264	0.00132	0.001315	0.0009	0.0009	0.9993	1.9754	NO	POSITIVE
-0.00129	-0.005518	-0.00787	0.00132	-0.0092	-0.0063	0.0063	0.995	1.9754	NO	NEGATIVE
-0.00299	-0.004237	-0.00259	0.00132	-0.00392	-0.0027	0.0027	0.9979	1.9754	NO	NEGATIVE
-0.00227	-0.003322	0	0.00132	-0.00132	-0.0009	0.0009	0.9993	1.9754	NO	NEGATIVE
-0.00049	0.0047382	0.002593	0.00132	0.001268	0.0009	0.0009	0.9993	1.9754	NO	POSITIVE
-0.00174	-0.005154	0.010529	0.00132	0.009204	0.0063	0.0063	0.995	1.9754	NO	POSITIVE
0.001291	0.0063202	-0.01053	0.00132	-0.01185	-0.0081	0.0081	0.9935	1.9754	NO	NEGATIVE
-0.00279	-0.005116	-0.00517	0.00132	-0.0065	-0.0045	0.0045	0.9964	1.9754	NO	NEGATIVE

THRE

Log return of SET	Log return of INSUR	Log return of THRE	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
0.0057	0.002929	0.008955	-0.00151	0.0104624	0.0086	0.0086	1.9744	NO	POSITIVE
-0.00415	-0.00113	-0.00673	-0.00151	-0.005226	-0.0043	0.0043	1.9744	NO	NEGATIVE
-0.00592	-0.00827	-0.01746	-0.00151	-0.015954	-0.0132	0.0132	1.9744	NO	NEGATIVE
-0.00569	-0.00545	-0.01057	-0.00151	-0.00906	-0.0075	0.0075	1.9744	NO	NEGATIVE
-0.00391	0.001982	0.006309	-0.00151	0.007817	0.0065	0.0065	1.9744	NO	POSITIVE
0.00433	0.004009	0.03072	-0.00151	0.032228	0.0266	0.0266	1.9744	NO	POSITIVE
0.00154	-0.00053	0.01152	-0.00151	0.013028	0.0108	0.0108	1.9744	NO	POSITIVE
-0.00256	0.000266	0	-0.00151	0.0015076	-0.0012	0.0012	1.9744	NO	POSITIVE
-1.2E-05	0.001508	-0.00464	-0.00151	-0.003137	-0.0026	0.0026	1.9744	NO	NEGATIVE
-0.00115	0.003471	-0.0114	-0.00151	-0.009892	-0.0082	0.0082	1.9744	NO	NEGATIVE
0.00691	-0.00156	0.006804	-0.00151	0.0083113	0.0069	0.0069	1.9744	NO	POSITIVE
-0.00214	0.01021	0.011582	-0.00151	0.0130894	0.0108	0.0108	1.9744	NO	POSITIVE
0.0013	0.002793	0.002354	-0.00151	0.0038615	0.0032	0.0032	1.9744	NO	POSITIVE
-0.00602	-0.0055	-0.01848	-0.00151	-0.016976	-0.014	0.014	1.9744	NO	NEGATIVE
0.004	0.002124	-0.01116	-0.00151	-0.009657	-0.008	0.008	1.9744	NO	NEGATIVE
0.00263	0.000897	0.011165	-0.00151	0.0126725	0.0105	0.0105	1.9744	NO	POSITIVE
-1.2E-05	-0.00092	-0.00226	-0.00151	-0.000749	-0.0006	0.0006	1.9744	NO	NEGATIVE
0.00676	0.005571	-0.01547	-0.00151	-0.013965	-0.0115	0.0115	1.9744	NO	NEGATIVE
0.0026	0.002756	-0.00647	-0.00151	-0.004958	-0.0041	0.0041	1.9744	NO	NEGATIVE
0.00418	0.000209	-0.00847	-0.00151	-0.006967	-0.0058	0.0058	1.9744	NO	NEGATIVE
0.00151	0.00264	0.004216	-0.00151	0.005724	0.0047	0.0047	1.9744	NO	POSITIVE
-0.00311	-0.00011	0.051682	-0.00151	0.05319	0.044	0.044	1.9744	NO	POSITIVE
-0.00355	0.000514	0.014559	-0.00151	0.0160663	0.0133	0.0133	1.9744	NO	POSITIVE
0.00575	-0.00053	-0.01456	-0.00151	-0.013051	-0.0108	0.0108	1.9744	NO	NEGATIVE
-0.00174	-0.00385	-0.00944	-0.00151	-0.007934	-0.0066	0.0066	1.9744	NO	NEGATIVE
-0.00168	-0.0008	-0.00464	-0.00151	-0.003137	-0.0026	0.0026	1.9744	NO	NEGATIVE
8.1E-05	0.005317	0.00934	-0.00151	0.0108476	0.009	0.009	1.9744	NO	POSITIVE
0.00156	-5E-07	7.559593	-0.00151	7.5611001	6.2498	6.2498	1.9744	YES	POSITIVE
0.0058	0.006432	-7.57581	-0.00151	-7.574301	-6.2608	6.2608	1.9744	YES	NEGATIVE
0.00427	0.007792	0.016216	-0.00151	0.0177231	0.0146	0.0146	1.9744	NO	POSITIVE
-0.00397	-0.00119	0.026772	-0.00151	0.0282793	0.0234	0.0234	1.9744	NO	POSITIVE
0.00233	-0.00386	0.012737	-0.00151	0.0142444	0.0118	0.0118	1.9744	NO	POSITIVE
0.00107	0.002062	0.007825	-0.00151	0.0093329	0.0077	0.0077	1.9744	NO	POSITIVE
-0.00096	-0.00843	-0.0104	-0.00151	-0.008895	-0.0074	0.0074	1.9744	NO	NEGATIVE
0.00172	0.000488	-0.00764	-0.00151	-0.006134	-0.0051	0.0051	1.9744	NO	NEGATIVE
0.00231	-0.00559	-0.01974	-0.00151	-0.018237	-0.0151	0.0151	1.9744	NO	NEGATIVE
0.00374	0.0011	0.002419	-0.00151	0.003927	0.0032	0.0032	1.9744	NO	POSITIVE
-0.00239	0.000725	-0.01432	-0.00151	-0.012811	-0.0106	0.0106	1.9744	NO	NEGATIVE
0.00781	0.004411	0.034176	-0.00151	0.0356832	0.0295	0.0295	1.9744	NO	POSITIVE
-0.0043	-0.00301	0.007687	-0.00151	0.0091944	0.0076	0.0076	1.9744	NO	POSITIVE

TLGF

Log return of SET	Log return of PFREIT	Log return of TLGF	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
-0.00164	0.001695	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
0.004675	0.000681	0.002867	0.000761	0.002106	0.4814	0.4814	1.9761	NO	POSITIVE
0.001228	0.001915	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
0.000787	0.002574	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
0.000774	0.00018	0.002886	0.000761	0.002125	0.4858	0.4858	1.9761	NO	POSITIVE
-0.00127	-0.00049	-0.005752	0.000761	-0.00651	-1.489	1.489	1.9761	NO	NEGATIVE
-0.00032	0.000907	0.002867	0.000761	0.002106	0.4814	0.4814	1.9761	NO	POSITIVE
0.00495	0.000768	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
0.001233	0.002601	0.005791	0.000761	0.00503	1.1499	1.1499	1.9761	NO	POSITIVE
0.000189	-9.4E-05	0.002925	0.000761	0.002164	0.4947	0.4947	1.9761	NO	POSITIVE
0.001503	0.00201	0.002944	0.000761	0.002184	0.4992	0.4992	1.9761	NO	POSITIVE
-0.00025	0.000458	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
0.004281	0.001	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
0.002071	0.000799	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
-0.0016	7.15E-05	-0.002944	0.000761	-0.00371	-0.847	0.847	1.9761	NO	NEGATIVE
0.003194	0.000418	0.008894	0.000761	0.008133	1.8593	1.8593	1.9761	NO	POSITIVE
-0.00093	0.001007	0.003006	0.000761	0.002245	0.5132	0.5132	1.9761	NO	POSITIVE
0.002905	0.000802	0.009143	0.000761	0.008383	1.9164	1.9164	1.9761	NO	POSITIVE
0.00477	0.000105	-0.003069	0.000761	-0.00383	-0.8756	0.8756	1.9761	NO	NEGATIVE
0.003209	0.001093	0.003069	0.000761	0.002308	0.5277	0.5277	1.9761	NO	POSITIVE
0.000973	-0.0005	-0.003069	0.000761	-0.00383	-0.8756	0.8756	1.9761	NO	NEGATIVE
0.002123	-0.00022	-0.003048	0.000761	-0.00381	-0.8707	0.8707	1.9761	NO	NEGATIVE
0.003094	0.00355	0.009208	0.000761	0.008447	1.9311	1.9311	1.9761	NO	POSITIVE
0.00081	-0.00148	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
0.001072	-0.0009	-0.003091	0.000761	-0.00385	-0.8806	0.8806	1.9761	NO	NEGATIVE
-0.00235	0.006478	-0.005909	0.000761	-0.00667	-1.5248	1.5248	1.9761	NO	NEGATIVE
0.001193	0.002168	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
0.002098	0.001045	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
-0.00179	-0.00181	-0.002925	0.000761	-0.00369	-0.8425	0.8425	1.9761	NO	NEGATIVE
-0.00331	0.002792	0.002925	0.000761	0.002164	0.4947	0.4947	1.9761	NO	POSITIVE
-0.00181	-0.0005	-0.002925	0.000761	-0.00369	-0.8425	0.8425	1.9761	NO	NEGATIVE
0.001232	-0.00034	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
-0.00097	0.002233	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
-0.00202	0.000127	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
-0.00036	0.002684	0.002925	0.000761	0.002164	0.4947	0.4947	1.9761	NO	POSITIVE
-0.00195	0.001068	0	0.000761	-0.00076	-0.1739	0.1739	1.9761	NO	NEGATIVE
3.29E-05	0.000642	0.002944	0.000761	0.002184	0.4992	0.4992	1.9761	NO	POSITIVE
0.002894	1.61E-05	-0.005869	0.000761	-0.00663	-1.5156	1.5156	1.9761	NO	NEGATIVE
0.001596	0.002298	0.002829	0.000761	0.002069	0.4729	0.4729	1.9761	NO	POSITIVE
-0.00076	0.002433	0.002925	0.000761	0.002164	0.4947	0.4947	1.9761	NO	POSITIVE

TMC

Log return of SET	Log return of INDUS	Log return of TMC	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00143	0.005307	0.02154	0.0047	0.01684	1.0167	1.0167	0.3108	1.9751	NO	POSITIVE
-0.00007	0.0026157	0	0.00198	-0.00198	-0.1197	0.1197	0.9049	1.9751	NO	NEGATIVE
0.00099	0.0015405	0	0.00095	-0.00095	-0.0574	0.0574	0.9543	1.9751	NO	NEGATIVE
-0.00041	0.0053191	-0.0121	0.00467	-0.01677	-1.0127	1.0127	0.3127	1.9751	NO	NEGATIVE
0.00329	0.0063158	0.00722	0.00574	0.00148	0.0891	0.0891	0.9291	1.9751	NO	POSITIVE
0.0044	0.0039108	0.00243	0.00338	-0.00094	-0.057	0.057	0.9546	1.9751	NO	NEGATIVE
-0.00096	-0.006106	-0.0049	-0.0067	0.00184	0.1108	0.1108	0.9119	1.9751	NO	POSITIVE
-0.00698	-0.014323	-0.0072	-0.015	0.0078	0.4709	0.4709	0.6383	1.9751	NO	POSITIVE
-0.00851	-0.004059	-0.014	-0.0048	-0.0092	-0.5554	0.5554	0.5794	1.9751	NO	NEGATIVE
0.00373	0.0088695	0	0.00829	-0.00829	-0.5005	0.5005	0.6174	1.9751	NO	NEGATIVE
-0.00046	0.0037379	0.00695	0.0031	0.00385	0.2322	0.2322	0.8166	1.9751	NO	POSITIVE
0.01113	0.0107528	0.00706	0.01032	-0.00325	-0.1965	0.1965	0.8445	1.9751	NO	NEGATIVE
-0.00428	-0.009394	0	-0.01	0.01002	0.6053	0.6053	0.5459	1.9751	NO	POSITIVE
-0.00569	-0.002488	0	-0.0032	0.00319	0.1928	0.1928	0.8474	1.9751	NO	POSITIVE
-0.00305	-0.002087	0.00238	-0.0027	0.00512	0.3091	0.3091	0.7577	1.9751	NO	POSITIVE
-0.00874	-0.013058	-0.058	-0.0138	-0.04423	-2.6709	2.6709	0.0084	1.9751	YES	NEGATIVE
-0.00229	-0.002958	0.0042	-0.0036	0.00778	0.47	0.47	0.639	1.9751	NO	POSITIVE
0.00038	-0.004728	-0.0084	-0.0053	-0.00306	-0.1849	0.1849	0.8536	1.9751	NO	NEGATIVE
-0.00565	-0.012037	-0.0082	-0.0127	0.00448	0.2708	0.2708	0.7869	1.9751	NO	POSITIVE
-0.00086	-0.001092	-0.008	-0.0017	-0.00634	-0.3827	0.3827	0.7025	1.9751	NO	NEGATIVE
-0.00109	0.0025855	-0.004	0.00194	-0.00591	-0.3569	0.3569	0.7217	1.9751	NO	NEGATIVE
-0.00084	-0.00066	-0.0039	-0.0013	-0.00266	-0.1603	0.1603	0.8728	1.9751	NO	NEGATIVE
-0.00492	-0.006511	0.00393	-0.0072	0.0111	0.6705	0.6705	0.5035	1.9751	NO	POSITIVE
-0.00101	-0.001416	-0.0117	-0.002	-0.00966	-0.583	0.583	0.5607	1.9751	NO	NEGATIVE
-0.00288	-0.003703	0.01965	-0.0043	0.024	1.4489	1.4489	0.1494	1.9751	NO	POSITIVE
0.00013	-0.003147	0	-0.0037	0.00372	0.2249	0.2249	0.8223	1.9751	NO	POSITIVE
0.00277	0.0012155	0	0.00066	-0.00066	-0.0401	0.0401	0.968	1.9751	NO	NEGATIVE
0.00259	0.0009221	0	0.00037	-0.00037	-0.0223	0.0223	0.9822	1.9751	NO	NEGATIVE
-0.00415	-0.002807	-0.008	-0.0035	-0.00449	-0.2712	0.2712	0.7866	1.9751	NO	NEGATIVE
0.00048	-0.000136	0	-0.0007	0.00073	0.0438	0.0438	0.9651	1.9751	NO	POSITIVE
0.00193	-0.002067	0.00797	-0.0026	0.01058	0.639	0.639	0.5237	1.9751	NO	POSITIVE
-0.00057	-0.004566	0.00404	-0.0052	0.00919	0.5549	0.5549	0.5797	1.9751	NO	POSITIVE
-0.00184	-0.008431	-0.012	-0.009	-0.00299	-0.1807	0.1807	0.8568	1.9751	NO	NEGATIVE
-0.0025	-0.004638	-0.0039	-0.0053	0.00133	0.0804	0.0804	0.936	1.9751	NO	POSITIVE
-0.0013	0.0022949	0.0079	0.00165	0.00625	0.3771	0.3771	0.7066	1.9751	NO	POSITIVE
-0.00369	0.0007017	0.004	1.8E-05	0.00398	0.2406	0.2406	0.8102	1.9751	NO	POSITIVE
0.00044	-0.000621	-0.004	-0.0012	-0.00279	-0.1687	0.1687	0.8662	1.9751	NO	NEGATIVE
-0.00313	-0.004783	-0.004	-0.0054	0.00145	0.0877	0.0877	0.9302	1.9751	NO	POSITIVE
0.00337	0.0028547	0	0.00231	-0.00231	-0.1392	0.1392	0.8895	1.9751	NO	NEGATIVE
-0.00021	0.0021264	-0.0155	0.00151	-0.01702	-1.0276	1.0276	0.3057	1.9751	NO	NEGATIVE

TPBI

Log Return of SET	Log return of PKG	Log return of TPBI	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00419	0.006479	0	-0.0006	0.00062	0.0917	0.0917	0.9271	1.9746	NO	POSITIVE
-0.00164	-0.00021	0	-0.0006	0.00062	0.0917	0.0917	0.9271	1.9746	NO	POSITIVE
0.00057	-0.0056	0.00363	-0.0006	0.004254	0.6289	0.6289	0.5303	1.9746	NO	POSITIVE
0.00433	0.001097	0	-0.0006	0.00062	0.0917	0.0917	0.9271	1.9746	NO	POSITIVE
-0.00239	0.000447	0	-0.0006	0.00062	0.0917	0.0917	0.9271	1.9746	NO	POSITIVE
8E-05	-8.9E-05	0.00366	-0.0006	0.004285	0.6334	0.6334	0.5273	1.9746	NO	POSITIVE
-0.00956	-0.00823	-0.0215	-0.0006	-0.02092	-3.0925	3.0925	0.0023	1.9746	YES	NEGATIVE
-0.00109	-0.0011	-0.0035	-0.0006	-0.00287	-0.424	0.424	0.6721	1.9746	NO	NEGATIVE
-0.00021	-0.00222	-0.0069	-0.0006	-0.00627	-0.9274	0.9274	0.3551	1.9746	NO	NEGATIVE
-0.00137	-0.00595	-0.0135	-0.0006	-0.01285	-1.8992	1.8992	0.0593	1.9746	NO	NEGATIVE
0.00489	0.000712	0	-0.0006	0.00062	0.0917	0.0917	0.9271	1.9746	NO	POSITIVE
-0.00499	-0.00039	-0.0194	-0.0006	-0.01883	-2.7835	2.7835	0.006	1.9746	YES	NEGATIVE
-0.00215	-0.00576	0.00962	-0.0006	0.010236	1.5131	1.5131	0.1322	1.9746	NO	POSITIVE
-0.00149	-0.00091	-0.0313	-0.0006	-0.03064	-4.5291	4.5291	1E-05	1.9746	YES	NEGATIVE
-0.00487	-0.00375	-0.0119	-0.0006	-0.01128	-1.6674	1.6674	0.0974	1.9746	NO	NEGATIVE
0.00034	-0.00204	0.00591	-0.0006	0.006529	0.9651	0.9651	0.3359	1.9746	NO	POSITIVE
-0.00432	-0.00514	-0.0059	-0.0006	-0.00529	-0.7818	0.7818	0.4354	1.9746	NO	NEGATIVE
-0.00097	0.002867	0.00294	-0.0006	0.003564	0.5269	0.5269	0.599	1.9746	NO	POSITIVE
-0.00483	-0.00516	-0.0117	-0.0006	-0.01104	-1.632	1.632	0.1046	1.9746	NO	NEGATIVE
-7.7E-05	-0.00015	0	-0.0006	0.00062	0.0917	0.0917	0.9271	1.9746	NO	POSITIVE
0.00814	0.003553	-0.0057	-0.0006	-0.00509	-0.7531	0.7531	0.4525	1.9746	NO	NEGATIVE
0.00141	0.002431	0.01737	-0.0006	0.017994	2.66	2.66	0.0086	1.9746	YES	POSITIVE
-0.0011	-0.00155	-0.0088	-0.0006	-0.00815	-1.2054	1.2054	0.2298	1.9746	NO	NEGATIVE
0.00171	-3.5E-05	0.01174	-0.0006	0.012358	1.8269	1.8269	0.0695	1.9746	NO	POSITIVE
0.00096	0.002269	-0.0059	-0.0006	-0.00529	-0.7818	0.7818	0.4354	1.9746	NO	NEGATIVE
0.00237	-0.00049	-0.0058	-0.0006	-0.00521	-0.7701	0.7701	0.4423	1.9746	NO	NEGATIVE
0.00479	0.003568	-0.0029	-0.0006	-0.00227	-0.3349	0.3349	0.7381	1.9746	NO	NEGATIVE
-0.00344	0.003028	0.02669	-0.0006	0.027309	4.037	4.037	8E-05	1.9746	YES	POSITIVE
0.00144	-0.00221	0.00307	-0.0006	0.003689	0.5454	0.5454	0.5862	1.9746	NO	POSITIVE
-0.00654	-0.00676	0.02211	-0.0006	0.022734	3.3608	3.3608	0.001	1.9746	YES	POSITIVE
0.00049	-0.00047	-0.0128	-0.0006	-0.01215	-1.7967	1.7967	0.0742	1.9746	NO	NEGATIVE
-0.00101	-0.00715	-0.0124	-0.0006	-0.01179	-1.7428	1.7428	0.0833	1.9746	NO	NEGATIVE
-0.00356	-0.00373	-0.015	-0.0006	-0.01441	-2.1301	2.1301	0.0347	1.9746	YES	NEGATIVE
-0.00196	0.003705	-0.0088	-0.0006	-0.00815	-1.2054	1.2054	0.2298	1.9746	NO	NEGATIVE
0.00129	-0.00192	-0.0058	-0.0006	-0.00513	-0.7587	0.7587	0.4491	1.9746	NO	NEGATIVE
-0.00357	-0.00325	-0.0168	-0.0006	-0.01619	-2.3939	2.3939	0.0178	1.9746	YES	NEGATIVE
-0.00342	-0.00239	-0.0082	-0.0006	-0.00755	-1.1159	1.1159	0.2661	1.9746	NO	NEGATIVE
0.00167	0.000967	0	-0.0006	0.00062	0.0917	0.0917	0.9271	1.9746	NO	POSITIVE
0.00156	-0.00401	0.00271	-0.0006	0.003326	0.4917	0.4917	0.6236	1.9746	NO	POSITIVE
-0.00032	-0.00125	-0.0081	-0.0006	-0.00745	-1.101	1.101	0.2725	1.9746	NO	NEGATIVE
-0.00292	-0.00171	0	-0.0006	0.00062	0.0917	0.0917	0.9271	1.9746	NO	POSITIVE

TRC

Log return of SET	Log return of CONS	Log return of TRC	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.012357	0.013479	0.016706	0.02339	-0.00668	-0.3821	0.38212	0.7029	1.9752	NO	NEGATIVE
-0.00098	0.005506	-0.00843	0.00661	-0.01504	-0.8604	0.86042	0.3909	1.9752	NO	NEGATIVE
0.007875	0.011371	0.004196	0.01824	-0.01404	-0.8034	0.80336	0.423	1.9752	NO	NEGATIVE
-0.02058	-0.02158	-0.02856	-0.0313	0.00274	0.1566	0.15656	0.8758	1.9752	NO	POSITIVE
-0.00209	0.001079	-0.00783	0.00197	-0.0098	-0.5605	0.56053	0.5759	1.9752	NO	NEGATIVE
-0.00194	0.006178	0.007825	0.00648	0.00135	0.0772	0.07719	0.9386	1.9752	NO	POSITIVE
0.00212	0.008628	0.003966	0.0116	-0.00764	-0.4369	0.43686	0.6628	1.9752	NO	NEGATIVE
-0.01123	-0.0129	-0.01565	-0.0169	0.00121	0.0694	0.06943	0.9447	1.9752	NO	POSITIVE
-0.00159	-0.00403	0	-0.0021	0.00206	0.1181	0.11806	0.9062	1.9752	NO	POSITIVE
0.003012	0.007052	-0.00762	0.01091	-0.01853	-1.0598	1.05977	0.2909	1.9752	NO	NEGATIVE
-0.00129	-0.00238	0.015375	-0.0004	0.01579	0.903	0.90303	0.3679	1.9752	NO	POSITIVE
-0.00299	-0.00822	0.00393	-0.0067	0.01064	0.6087	0.60866	0.5436	1.9752	NO	POSITIVE
-0.00227	-0.00633	-0.01931	-0.0045	-0.01476	-0.844	0.84402	0.3999	1.9752	NO	NEGATIVE
-0.00049	0.002611	0.023271	0.00448	0.01879	1.0749	1.07494	0.2841	1.9752	NO	POSITIVE
-0.00174	-0.00056	-0.00397	0.00082	-0.00478	-0.2735	0.27351	0.7848	1.9752	NO	NEGATIVE
0.001291	0.006864	0.003966	0.00947	-0.0055	-0.3146	0.31463	0.7535	1.9752	NO	NEGATIVE
-0.00279	-0.0069	-0.00397	-0.0054	0.00145	0.0831	0.08313	0.9339	1.9752	NO	POSITIVE
0.00058	0.003968	-0.00393	0.00644	-0.01037	-0.5933	0.59335	0.5538	1.9752	NO	NEGATIVE
0.00707	0.005081	0.007896	0.01222	-0.00433	-0.2474	0.2474	0.8049	1.9752	NO	NEGATIVE
0.002896	0.006151	0	0.01004	-0.01004	-0.5745	0.57453	0.5664	1.9752	NO	NEGATIVE
-0.00138	-0.00577	-0.0079	-0.0034	-0.00449	-0.2569	0.25691	0.7976	1.9752	NO	NEGATIVE
-0.00776	-0.01619	-0.01158	-0.0171	0.00555	0.3173	0.31731	0.7514	1.9752	NO	POSITIVE
-0.00198	0.003869	0.019478	0.00446	0.01502	0.8593	0.85932	0.3915	1.9752	NO	POSITIVE
-0.00095	0.000585	0.004003	0.00239	0.00161	0.0923	0.09229	0.9266	1.9752	NO	POSITIVE
0.000121	0.002562	0.00404	0.00489	-0.00085	-0.0486	0.04863	0.9613	1.9752	NO	NEGATIVE
-0.00574	-0.01735	-0.01594	-0.0166	0.00069	0.0393	0.0393	0.9687	1.9752	NO	POSITIVE
-0.00371	-0.00504	-0.00776	-0.0045	-0.00325	-0.1858	0.18578	0.8529	1.9752	NO	NEGATIVE
-0.00044	0.001839	0	0.00385	-0.00385	-0.2203	0.22035	0.8259	1.9752	NO	NEGATIVE
-0.0016	-0.00224	0.00386	-0.0005	0.00439	0.2513	0.2513	0.8019	1.9752	NO	POSITIVE
-0.00048	9.57E-05	0	0.00232	-0.00232	-0.1325	0.13252	0.8947	1.9752	NO	NEGATIVE
-0.00066	0.007029	-0.01148	0.00816	-0.01964	-1.1236	1.12356	0.2629	1.9752	NO	NEGATIVE
0.001678	0.000625	0.023271	0.00438	0.01889	1.0808	1.08076	0.2815	1.9752	NO	POSITIVE
0.003639	0.005179	0.004003	0.00976	-0.00576	-0.3292	0.32921	0.7424	1.9752	NO	NEGATIVE
0.000687	0.000948	0.00404	0.00392	0.00012	0.0069	0.00689	0.9945	1.9752	NO	POSITIVE
-0.00398	-0.00717	-0.00804	-0.0065	-0.00151	-0.0861	0.08613	0.9315	1.9752	NO	NEGATIVE
0.003102	0.00332	0.008043	0.00776	0.00029	0.0163	0.01633	0.987	1.9752	NO	POSITIVE
-0.00476	-0.00529	-0.01201	-0.0055	-0.0065	-0.3719	0.37187	0.7105	1.9752	NO	NEGATIVE
-0.00059	-0.00109	0	0.00121	-0.00121	-0.0694	0.06941	0.9448	1.9752	NO	NEGATIVE
-0.00375	0.002593	0.007969	0.00204	0.00592	0.3389	0.33887	0.7352	1.9752	NO	POSITIVE
-0.00191	-0.00108	-0.004	0.00024	-0.00425	-0.2428	0.24284	0.8084	1.9752	NO	NEGATIVE
-0.00196	-0.00518	-0.0079	-0.0033	-0.00457	-0.2613	0.26133	0.7942	1.9752	NO	NEGATIVE

TRITN

Log return of SET	Log return of CONS	Log return of TRITN	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
0.007647	-0.001865	0.026329	0.00671	0.01962	1.84926	1.849257	1.9753	NO	POSITIVE
-0.004154	-0.020295	-0.01336	-0.0083	-0.00506	-0.47696	0.476961	1.9753	NO	NEGATIVE
-0.00021	-0.003377	-0.02555	-0.00135	-0.024204	-2.28135	2.281347	1.9753	YES	NEGATIVE
-0.008045	-0.010853	0	-0.01046	0.010461	0.98599	0.985994	1.9753	NO	POSITIVE
-0.003792	-0.003833	0	-0.00498	0.004982	0.46955	0.46955	1.9753	NO	POSITIVE
-0.000687	-0.002066	0.012589	-0.00159	0.014176	1.3362	1.336202	1.9753	NO	POSITIVE
-0.000518	0.000273	-0.01259	-0.001	-0.01159	-1.09247	1.092471	1.9753	NO	NEGATIVE
0.00145	0.003847	0.012589	0.0016	0.010994	1.03622	1.036221	1.9753	NO	POSITIVE
-0.004852	-0.003851	-0.01259	-0.00604	-0.006553	-0.61767	0.617674	1.9753	NO	NEGATIVE
-0.003823	-3.7E-06	0	-0.00432	0.004324	0.40759	0.407586	1.9753	NO	POSITIVE
-0.003095	-0.010944	-0.01223	-0.00557	-0.006664	-0.62809	0.62809	1.9753	NO	NEGATIVE
0.001395	0.005631	0.012234	0.00186	0.010373	0.97773	0.977733	1.9753	NO	POSITIVE
-0.002816	-0.013309	0	-0.00572	0.00572	0.53914	0.53914	1.9753	NO	POSITIVE
-0.003169	-0.003025	-0.01223	-0.00422	-0.008016	-0.75553	0.755527	1.9753	NO	NEGATIVE
0.001374	0.003978	0	0.00154	-0.001543	-0.14548	0.145482	1.9753	NO	NEGATIVE
0.000142	2.84E-05	0	-0.00039	0.000388	0.03661	0.036609	1.9753	NO	POSITIVE
-0.000682	-0.001202	-0.0119	-0.00143	-0.010473	-0.98717	0.987173	1.9753	NO	NEGATIVE
-0.001886	-0.005344	0.011899	-0.00336	0.015264	1.43871	1.438706	1.9753	NO	POSITIVE
0.002929	0.008534	0.012234	0.0039	0.008329	0.7851	0.785102	1.9753	NO	POSITIVE
0.001167	0.000128	0	0.00065	-0.000646	-0.06088	0.060876	1.9753	NO	NEGATIVE
-0.002299	-0.002855	0	-0.00333	0.003326	0.31353	0.313533	1.9753	NO	POSITIVE
-0.000907	-0.004733	0	-0.00228	0.002285	0.21534	0.215337	1.9753	NO	POSITIVE
-0.002215	0.000277	0.012589	-0.00268	0.015268	1.43915	1.439146	1.9753	NO	POSITIVE
0.00027	0.006805	-0.01259	0.00096	-0.013547	-1.27693	1.276928	1.9753	NO	NEGATIVE
0.004505	0.004505	0	0.00474	-0.004742	-0.44693	0.446926	1.9753	NO	NEGATIVE
-0.002404	-0.010183	0.012589	-0.00475	0.017338	1.63419	1.634185	1.9753	NO	POSITIVE
-5E-05	-0.000991	-0.01259	-0.00076	-0.011827	-1.11478	1.114784	1.9753	NO	NEGATIVE
0.001726	0.002015	0	0.00154	-0.001539	-0.1451	0.145098	1.9753	NO	NEGATIVE
-0.003548	-0.00725	0	-0.00536	0.005355	0.50476	0.504757	1.9753	NO	POSITIVE
0.001575	0.01108	-0.01223	0.00302	-0.015255	-1.43785	1.437853	1.9753	NO	NEGATIVE
-0.002171	-0.005453	0	-0.00367	0.003667	0.34567	0.345672	1.9753	NO	POSITIVE
0.002645	-0.002832	0	0.00158	-0.001578	-0.14877	0.148766	1.9753	NO	NEGATIVE
-0.000325	0.003999	0	-0.00014	0.000136	0.01283	0.012831	1.9753	NO	POSITIVE
0.002369	0.003894	0.012234	0.00251	0.00972	0.91615	0.916151	1.9753	NO	POSITIVE
0.000224	0.00337	0	0.00029	-0.000294	-0.02772	0.027723	1.9753	NO	NEGATIVE
0.001347	0.006857	0	0.00203	-0.002035	-0.1918	0.1918	1.9753	NO	NEGATIVE
-0.00029	-0.008055	0	-0.00227	0.00227	0.21401	0.214005	1.9753	NO	POSITIVE
-0.000169	-0.003358	-0.01223	-0.00131	-0.010928	-1.03004	1.030043	1.9753	NO	NEGATIVE
0.003017	-0.001245	0	0.00223	-0.002232	-0.21039	0.210391	1.9753	NO	NEGATIVE
0.005736	0.006001	0	0.00623	-0.006231	-0.58727	0.587271	1.9753	NO	NEGATIVE
0.004243	-0.00015	0.012234	0.00364	0.00859	0.80968	0.809683	1.9753	NO	POSITIVE

TRUE

Log return of SET	Log return of ICT	Log return of TRUE	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00482	-0.00668	-0.00755	-0.00945	0.0019	0.1779	0.1779	0.859	1.9752	NO	POSITIVE
0.00046	-0.00154	-0.01109	0.00023	-0.01132	-1.0603	1.0603	0.2906	1.9752	NO	NEGATIVE
-2.1E-05	-0.00047	-0.00724	-0.00013	-0.00711	-0.6659	0.6659	0.5064	1.9752	NO	NEGATIVE
-0.00391	-0.0066	-0.01064	-0.00805	-0.00259	-0.2422	0.2422	0.8089	1.9752	NO	NEGATIVE
0.002216	0.005277	0.00706	0.00518	0.00188	0.1763	0.1763	0.8603	1.9752	NO	POSITIVE
2.73E-05	-0.00149	0.00718	-0.0004	0.00758	0.7104	0.7104	0.4785	1.9752	NO	POSITIVE
0.000483	0.001384	-0.01773	0.00125	-0.01898	-1.7784	1.7784	0.0773	1.9752	NO	NEGATIVE
0.000167	0.005651	-0.00689	0.00223	-0.00912	-0.8545	0.8545	0.3941	1.9752	NO	NEGATIVE
0.001258	0.005522	0.00343	0.00382	-0.00039	-0.0366	0.0366	0.9709	1.9752	NO	NEGATIVE
0.000188	-0.00165	-0.00684	-0.00022	-0.00662	-0.6204	0.6204	0.5359	1.9752	NO	NEGATIVE
0.003745	0.005248	0.0103	0.00747	0.00283	0.2653	0.2653	0.7911	1.9752	NO	POSITIVE
0.001454	0.001672	0.00349	0.00281	0.00068	0.0633	0.0633	0.9496	1.9752	NO	POSITIVE
-0.00379	-0.0035	0.00352	-0.00682	0.01034	0.9682	0.9682	0.3344	1.9752	NO	POSITIVE
-8.7E-05	-0.00223	-0.007	-0.00083	-0.00618	-0.5788	0.5788	0.5635	1.9752	NO	NEGATIVE
0.000133	-0.00182	0	-0.00036	0.00036	0.0335	0.0335	0.9733	1.9752	NO	POSITIVE
-0.00031	0.007023	0.01773	0.00198	0.01575	1.4757	1.4757	0.142	1.9752	NO	POSITIVE
-0.00029	0.008495	0.0261	0.00251	0.02359	2.2101	2.2101	0.0285	1.9752	YES	POSITIVE
-0.00022	0.002767	0.00386	0.00066	0.0032	0.2997	0.2997	0.7648	1.9752	NO	POSITIVE
0.000228	-0.00046	0.0039	0.00025	0.00365	0.3417	0.3417	0.733	1.9752	NO	POSITIVE
0.001417	0.000819	0.00393	0.00247	0.00146	0.1371	0.1371	0.8912	1.9752	NO	POSITIVE
-0.00086	-0.00531	-0.01169	-0.00304	-0.00865	-0.8103	0.8103	0.419	1.9752	NO	NEGATIVE
0.004044	0.002725	0.00386	0.00706	-0.0032	-0.2999	0.2999	0.7647	1.9752	NO	NEGATIVE
0.000901	1.74E-06	-0.00386	0.00141	-0.00527	-0.4942	0.4942	0.6219	1.9752	NO	NEGATIVE
0.001062	-0.00362	-0.00762	0.00043	-0.00805	-0.754	0.754	0.452	1.9752	NO	NEGATIVE
0.00079	0.005961	0.03131	0.00327	0.02805	2.6274	2.6274	0.0095	1.9752	YES	POSITIVE
-0.0015	-0.00069	0.00408	-0.00243	0.00651	0.6097	0.6097	0.543	1.9752	NO	POSITIVE
0.001508	0.001382	-0.00408	0.0028	-0.00687	-0.6439	0.6439	0.5206	1.9752	NO	NEGATIVE
-0.0005	-0.00458	-0.00804	-0.00225	-0.0058	-0.5431	0.5431	0.5878	1.9752	NO	NEGATIVE
0.001852	-0.00024	0.004	0.00276	0.00124	0.1163	0.1163	0.9076	1.9752	NO	POSITIVE
0.001787	0.002629	0.01223	0.00364	0.0086	0.8055	0.8055	0.4218	1.9752	NO	POSITIVE
0.000195	-0.00279	-0.0202	-0.00059	-0.01961	-1.8371	1.8371	0.0681	1.9752	NO	NEGATIVE
0.002319	0.011551	0.02856	0.00746	0.02109	1.9761	1.9761	0.0499	1.9752	YES	POSITIVE
0.000239	0.000959	0.00424	0.00074	0.00349	0.3271	0.3271	0.744	1.9752	NO	POSITIVE
-0.00113	-0.00325	-0.00424	-0.00274	-0.0015	-0.1406	0.1406	0.8884	1.9752	NO	NEGATIVE
0.00131	0.0037	0.00852	0.00328	0.00523	0.4902	0.4902	0.6247	1.9752	NO	POSITIVE
-0.00072	-0.00501	-0.01271	-0.00273	-0.00999	-0.9355	0.9355	0.351	1.9752	NO	NEGATIVE
0.007437	0.005353	0	0.01305	-0.01305	-1.2229	1.2229	0.2232	1.9752	NO	NEGATIVE
-0.00056	-0.00081	-0.00416	-0.00105	-0.0031	-0.2906	0.2906	0.7718	1.9752	NO	NEGATIVE
0.000196	-0.00435	-0.00412	-0.00112	-0.003	-0.2808	0.2808	0.7793	1.9752	NO	NEGATIVE
-0.0018	-0.00241	0	-0.00347	0.00347	0.3247	0.3247	0.7458	1.9752	NO	POSITIVE
0.003127	0.00973	0.03408	0.00806	0.02602	2.4376	2.4376	0.0159	1.9752	YES	POSITIVE
0.00552	0.005297	0.02274	0.01015	0.01259	1.1796	1.1796	0.24	1.9752	NO	POSITIVE

TSF

Log return of SET	Log return of MAI	Log return of TSF	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00222	0.004834	-0.00695	0.005454	-0.0124	-0.5939	0.5939	0.5535	1.9754	NO	NEGATIVE
2.7E-05	0.00526	0.006949	0.004261	0.002688	0.1287	0.1287	0.8978	1.9754	NO	POSITIVE
0.00048	0.002517	0	0.001734	-0.00173	-0.083	0.083	0.9339	1.9754	NO	NEGATIVE
0.00017	-0.00212	0	-0.00335	0.003347	0.1602	0.1602	0.8729	1.9754	NO	POSITIVE
0.00126	-0.0004	0.01424	-0.00074	0.014979	0.7173	0.7173	0.4743	1.9754	NO	POSITIVE
0.00019	-0.00154	0.022276	-0.00273	0.025007	1.1974	1.1974	0.233	1.9754	NO	POSITIVE
0.00374	0.00019	-0.00755	0.001742	-0.0093	-0.4451	0.4451	0.6569	1.9754	NO	NEGATIVE
0.00145	0.003913	0	0.00392	-0.00392	-0.1877	0.1877	0.8514	1.9754	NO	NEGATIVE
-0.00379	-0.0044	-0.00742	-0.0087	0.001273	0.0609	0.0609	0.9515	1.9754	NO	POSITIVE
-8.7E-05	0.003022	0.007424	0.001836	0.005588	0.2675	0.2675	0.7894	1.9754	NO	POSITIVE
0.00013	0.000868	0	-0.00025	0.000251	0.012	0.012	0.9904	1.9754	NO	POSITIVE
-0.00031	0.00111	0	-0.00033	0.000329	0.0158	0.0158	0.9875	1.9754	NO	POSITIVE
-0.00029	0.004294	-0.00742	0.003017	-0.01044	-0.4999	0.4999	0.6178	1.9754	NO	NEGATIVE
-0.00022	-0.00185	0	-0.00336	0.003356	0.1607	0.1607	0.8725	1.9754	NO	POSITIVE
0.00023	0.002277	-0.0073	0.001293	-0.00859	-0.4114	0.4114	0.6813	1.9754	NO	NEGATIVE
0.00142	0.005984	0.014723	0.006057	0.008666	0.415	0.415	0.6787	1.9754	NO	POSITIVE
-0.00086	0.003239	-0.00742	0.001482	-0.00891	-0.4264	0.4264	0.6704	1.9754	NO	NEGATIVE
0.00404	0.005016	0	0.007012	-0.00701	-0.3357	0.3357	0.7375	1.9754	NO	NEGATIVE
0.0009	0.002543	0.007424	0.002074	0.00535	0.2562	0.2562	0.7982	1.9754	NO	POSITIVE
0.00106	0.007922	-0.00742	0.007818	-0.01524	-0.7298	0.7298	0.4666	1.9754	NO	NEGATIVE
0.00079	0.003035	0	0.002505	-0.00251	-0.12	0.12	0.9047	1.9754	NO	NEGATIVE
-0.0015	0.005318	0	0.003179	-0.00318	-0.1522	0.1522	0.8792	1.9754	NO	NEGATIVE
0.00151	0.0032	0	0.003215	-0.00322	-0.154	0.154	0.8778	1.9754	NO	NEGATIVE
-0.0005	-0.00416	-0.01448	-0.00598	-0.0085	-0.4069	0.4069	0.6846	1.9754	NO	NEGATIVE
0.00185	0.004526	0.021902	0.00486	0.017042	0.816	0.816	0.4157	1.9754	NO	POSITIVE
0.00179	0.004031	-0.00742	0.004293	-0.01172	-0.561	0.561	0.5756	1.9754	NO	NEGATIVE
0.0002	-0.00091	-0.02849	-0.00207	-0.02642	-1.2651	1.2651	0.2077	1.9754	NO	NEGATIVE
0.00232	0.005024	0.028489	0.00573	0.022759	1.0898	1.0898	0.2775	1.9754	NO	POSITIVE
0.00024	0.002198	-0.0073	0.001219	-0.00852	-0.4079	0.4079	0.6839	1.9754	NO	NEGATIVE
-0.00113	0.00292	0	0.000951	-0.00095	-0.0455	0.0455	0.9637	1.9754	NO	NEGATIVE
0.00131	0.001493	0	0.001283	-0.00128	-0.0614	0.0614	0.9511	1.9754	NO	NEGATIVE
-0.00072	-0.00245	-0.02119	-0.00436	-0.01683	-0.8059	0.8059	0.4215	1.9754	NO	NEGATIVE
0.00744	0.003615	0.006949	0.008087	-0.00114	-0.0545	0.0545	0.9566	1.9754	NO	NEGATIVE
-0.00056	0.007112	0.01424	0.005758	0.008482	0.4062	0.4062	0.6852	1.9754	NO	POSITIVE
0.0002	-0.0023	-0.00718	-0.00352	-0.00366	-0.1752	0.1752	0.8611	1.9754	NO	NEGATIVE
-0.0018	-0.001	-0.00706	-0.00365	-0.00341	-0.1634	0.1634	0.8704	1.9754	NO	NEGATIVE
0.00313	0.01158	0	0.013188	-0.01319	-0.6315	0.6315	0.5287	1.9754	NO	NEGATIVE
0.00552	0.00136	0.01424	0.004294	0.009947	0.4763	0.4763	0.6345	1.9754	NO	POSITIVE
-0.00058	0.021297	0.007299	0.020574	-0.01327	-0.6356	0.6356	0.526	1.9754	NO	NEGATIVE
-0.0047	-0.01496	-0.02154	-0.02041	-0.00112	-0.0539	0.0539	0.9571	1.9754	NO	NEGATIVE
-0.00038	-0.01264	-0.01379	-0.01476	0.000974	0.0467	0.0467	0.9629	1.9754	NO	POSITIVE
-0.00499	-0.00081	-0.01989	-0.00585	-0.01405	-0.6727	0.6727	0.5021	1.9754	NO	NEGATIVE
-0.00161	-0.00106	0	-0.00357	0.003568	0.1708	0.1708	0.8646	1.9754	NO	POSITIVE

TSI

Log return of SET	Log Return of INSUR	Log return of TSI	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.001563	0.000765	0	0.001505	-0.0015	-0.0793	0.0793	0.9369	1.9748	NO	NEGATIVE
-0.00146	-0.00499	0	-0.0034	0.003398	0.179	0.179	0.8581	1.9748	NO	POSITIVE
-0.00211	0.003265	0.0073	0.004189	0.003111	0.1639	0.1639	0.87	1.9748	NO	POSITIVE
-0.00046	0.006381	0	0.006838	-0.00684	-0.3603	0.3603	0.7191	1.9748	NO	NEGATIVE
-0.00242	0.005693	-0.0073	0.00643	-0.01373	-0.7234	0.7234	0.4705	1.9748	NO	NEGATIVE
0.001537	0.000996	0.0073	0.001718	0.005581	0.2941	0.2941	0.7691	1.9748	NO	POSITIVE
0.005803	-0.00027	-0.0073	9.13E-05	-0.00739	-0.3894	0.3894	0.6975	1.9748	NO	NEGATIVE
0.003955	0.005203	-0.00718	0.005276	-0.01245	-0.6563	0.6563	0.5126	1.9748	NO	NEGATIVE
-0.00246	0.000208	0.00718	0.001446	0.005733	0.3021	0.3021	0.763	1.9748	NO	POSITIVE
0.000986	0.000471	0	0.001301	-0.0013	-0.0686	0.0686	0.9454	1.9748	NO	NEGATIVE
0.00077	0.00143	0.0073	0.002198	0.005101	0.2688	0.2688	0.7884	1.9748	NO	POSITIVE
0.002536	-0.0003	-0.0073	0.000425	-0.00772	-0.407	0.407	0.6845	1.9748	NO	NEGATIVE
0.00294	0.001058	-0.00718	0.001618	-0.0088	-0.4635	0.4635	0.6436	1.9748	NO	NEGATIVE
0.004009	0.000386	0.00718	0.000888	0.00629	0.3315	0.3315	0.7407	1.9748	NO	POSITIVE
-0.00966	-0.00773	-0.00718	-0.00497	-0.00221	-0.1164	0.1164	0.9075	1.9748	NO	NEGATIVE
-0.00415	-0.00079	0.00718	0.000724	0.006455	0.3401	0.3401	0.7342	1.9748	NO	POSITIVE
0.001469	-0.00336	0	-0.00224	0.002236	0.1178	0.1178	0.9064	1.9748	NO	POSITIVE
0.002294	0.004049	0	0.004411	-0.00441	-0.2324	0.2324	0.8165	1.9748	NO	NEGATIVE
-0.00439	-0.00297	-0.00718	-0.00123	-0.00595	-0.3136	0.3136	0.7542	1.9748	NO	NEGATIVE
-0.00424	-0.00397	-0.00706	-0.00216	-0.0049	-0.2584	0.2584	0.7964	1.9748	NO	NEGATIVE
0.000362	0.001854	0.00706	0.002629	0.004433	0.2336	0.2336	0.8156	1.9748	NO	POSITIVE
0.00169	0.000813	0	0.001535	-0.00153	-0.0809	0.0809	0.9357	1.9748	NO	NEGATIVE
-0.00104	-0.00186	0	-0.00059	0.00059	0.0311	0.0311	0.9752	1.9748	NO	POSITIVE
-0.00067	-0.00294	-0.00706	-0.00162	-0.00544	-0.2868	0.2868	0.7746	1.9748	NO	NEGATIVE
0.000399	0.003719	-0.00695	0.004322	-0.01127	-0.5939	0.5939	0.5534	1.9748	NO	NEGATIVE
3.59E-05	-0.00286	0.02119	-0.00162	0.022808	1.2018	1.2018	0.2312	1.9748	NO	POSITIVE
-0.00282	0.003074	0	0.004094	-0.00409	-0.2157	0.2157	0.8295	1.9748	NO	NEGATIVE
-0.00102	-0.00483	0	-0.00329	0.003293	0.1735	0.1735	0.8625	1.9748	NO	POSITIVE
0.000663	0.003842	-0.00718	0.004404	-0.01158	-0.6103	0.6103	0.5425	1.9748	NO	NEGATIVE
0.001012	0.001036	-0.00706	0.001813	-0.00887	-0.4677	0.4677	0.6407	1.9748	NO	NEGATIVE
0.002434	-0.00299	0	-0.002	0.002004	0.1056	0.1056	0.916	1.9748	NO	POSITIVE
0.006159	0.001309	0	0.001488	-0.00149	-0.0784	0.0784	0.9376	1.9748	NO	NEGATIVE
-0.0008	-0.00672	0.00706	-0.00504	0.012098	0.6375	0.6375	0.5247	1.9748	NO	POSITIVE
-0.00027	0.001401	0.01448	0.002287	0.012191	0.6424	0.6424	0.5215	1.9748	NO	POSITIVE
-0.00415	-0.00063	-0.0073	0.000873	-0.00817	-0.4306	0.4306	0.6673	1.9748	NO	NEGATIVE
-0.00132	0.000822	0	0.001877	-0.00188	-0.0989	0.0989	0.9213	1.9748	NO	NEGATIVE
-0.0004	0.002968	0	0.003727	-0.00373	-0.1964	0.1964	0.8446	1.9748	NO	NEGATIVE
-0.00433	-0.00084	0.0073	0.000698	0.006602	0.3479	0.3479	0.7284	1.9748	NO	POSITIVE

TTCL

Log Return of SET	Log Return of PROPCON	Log Return of TTCL	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00325	-0.003522	0.009687	-0.00429	0.013972	0.9285	0.9285	0.3545	1.975	NO	POSITIVE
-0.00789	-0.004069	0	-0.00501	0.005011	0.333	0.333	0.7396	1.975	NO	POSITIVE
0.001736	0.00214	0.023481	0.003234	0.020247	1.3455	1.3455	0.1804	1.975	NO	POSITIVE
0.000326	0.00055	-0.013573	0.001122	-0.01469	-0.9765	0.9765	0.3303	1.975	NO	NEGATIVE
-0.0054	-0.003326	-0.003328	-0.00402	0.000696	0.0463	0.0463	0.9631	1.975	NO	POSITIVE
-0.00126	-0.001476	-0.00658	-0.00157	-0.00501	-0.3331	0.3331	0.7395	1.975	NO	NEGATIVE
-0.0008	-0.001599	0.003278	-0.00173	0.005009	0.3329	0.3329	0.7397	1.975	NO	POSITIVE
0.0041	0.003318	0.003303	0.004799	-0.0015	-0.0994	0.0994	0.9209	1.975	NO	NEGATIVE
0.002887	0.002933	0	0.004287	-0.00429	-0.2849	0.2849	0.7761	1.975	NO	NEGATIVE
-0.00417	-0.00536	0	-0.00673	0.006726	0.4469	0.4469	0.6555	1.975	NO	POSITIVE
-0.00482	-0.006862	-0.003303	-0.00872	0.005418	0.3601	0.3601	0.7193	1.975	NO	POSITIVE
-0.00419	-0.002884	0.003303	-0.00344	0.00674	0.4479	0.4479	0.6548	1.975	NO	POSITIVE
0.000612	-0.002183	0.003328	-0.00251	0.005835	0.3877	0.3877	0.6987	1.975	NO	POSITIVE
0.001865	0.001081	0.003354	0.001827	0.001526	0.1014	0.1014	0.9193	1.975	NO	POSITIVE
-0.00477	-0.003395	0.00338	-0.00412	0.007496	0.4982	0.4982	0.6191	1.975	NO	POSITIVE
-0.00228	-0.001072	0	-0.00103	0.001032	0.0686	0.0686	0.9454	1.975	NO	POSITIVE
0.003031	0.002591	-0.023124	0.003833	-0.02696	-1.7914	1.7914	0.0751	1.975	NO	NEGATIVE
0.000993	-0.003205	0.003229	-0.00386	0.007093	0.4714	0.4714	0.638	1.975	NO	POSITIVE
0.003714	0.005741	0.023301	0.008016	0.015285	1.0158	1.0158	0.3113	1.975	NO	POSITIVE
-0.00434	-0.006114	-0.01014	-0.00773	-0.00241	-0.1603	0.1603	0.8728	1.975	NO	NEGATIVE
0.004593	0.007309	0	0.010098	-0.0101	-0.6711	0.6711	0.5032	1.975	NO	NEGATIVE
0.001959	0.001702	0.01014	0.002652	0.007487	0.4976	0.4976	0.6195	1.975	NO	POSITIVE
-0.00197	-0.004134	-0.01677	-0.0051	-0.01167	-0.7757	0.7757	0.4391	1.975	NO	NEGATIVE
-0.00529	-0.007567	-0.003278	-0.00966	0.00638	0.424	0.424	0.6722	1.975	NO	POSITIVE
-0.00903	-0.012287	-0.016027	-0.01592	-0.0001	-0.0068	0.0068	0.9946	1.975	NO	NEGATIVE
-0.00235	-0.001658	-0.00934	-0.00181	-0.00753	-0.5004	0.5004	0.6175	1.975	NO	NEGATIVE
-0.00353	-0.004208	0	-0.0052	0.005197	0.3454	0.3454	0.7303	1.975	NO	POSITIVE
0.00109	0.001449	-0.021043	0.002316	-0.02336	-1.5523	1.5523	0.1226	1.975	NO	NEGATIVE
0.001547	-0.000339	0.021043	-5.8E-05	0.021101	1.4023	1.4023	0.1628	1.975	NO	POSITIVE
0.003335	0.003334	-0.009143	0.00482	-0.01396	-0.9279	0.9279	0.3549	1.975	NO	NEGATIVE
-0.00256	-0.000367	0	-9.6E-05	9.6E-05	0.0064	0.0064	0.9949	1.975	NO	POSITIVE
0.002209	0.001322	0.003026	0.002147	0.000879	0.0584	0.0584	0.9535	1.975	NO	POSITIVE
0.000399	3.47E-05	-0.011981	0.000438	-0.01242	-0.8253	0.8253	0.4104	1.975	NO	NEGATIVE
-0.00608	-0.007346	-0.002944	-0.00936	0.00642	0.4266	0.4266	0.6702	1.975	NO	POSITIVE
-0.00296	-0.005298	0.005909	-0.00664	0.012553	0.8342	0.8342	0.4054	1.975	NO	POSITIVE
0.005953	0.007484	-0.005909	0.01033	-0.01624	-1.0792	1.0792	0.2822	1.975	NO	NEGATIVE
0.008386	0.011865	0.008894	0.016149	-0.00726	-0.4822	0.4822	0.6304	1.975	NO	NEGATIVE
-0.01254	-0.018654	-0.014723	-0.02438	0.009657	0.6417	0.6417	0.522	1.975	NO	POSITIVE
-0.00416	-0.000672	-0.011429	-0.0005	-0.01093	-0.7263	0.7263	0.4687	1.975	NO	NEGATIVE
0.00356	0.000107	0.011429	0.000535	0.010895	0.724	0.724	0.4701	1.975	NO	POSITIVE
-0.00744	-0.007657	-0.011429	-0.00978	-0.00165	-0.1099	0.1099	0.9127	1.975	NO	NEGATIVE
0.001891	0.002966	0	0.004331	-0.00433	-0.2878	0.2878	0.7739	1.975	NO	NEGATIVE
-0.00156	-0.002859	0.002829	-0.0034	0.006234	0.4143	0.4143	0.6792	1.975	NO	POSITIVE

U

Log return of SET	Log return of PROP	Log return of U	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00101	-0.00607	0	-0.09736	0.09736	1.1401	1.1401	0.256	1.9749	NO	POSITIVE
-0.00356	-0.00964	0	-0.12753	0.12753	1.4934	1.4934	0.1373	1.9749	NO	POSITIVE
-0.00196	-0.00167	0.03863	-0.00449	0.04312	0.505	0.505	0.6143	1.9749	NO	POSITIVE
0.001292	-0.00137	-0.00668	-0.04363	0.03695	0.4327	0.4327	0.6658	1.9749	NO	POSITIVE
-0.00357	-0.00438	-0.0441	-0.03166	-0.01243	-0.1456	0.1456	0.8844	1.9749	NO	NEGATIVE
-0.00342	-0.00155	-0.00889	0.017814	-0.02671	-0.3128	0.3128	0.7549	1.9749	NO	NEGATIVE
0.001671	0.00211	-0.01443	0.014345	-0.02877	-0.337	0.337	0.7366	1.9749	NO	NEGATIVE
0.001558	0.0009	-0.00283	-0.00605	0.00322	0.0377	0.0377	0.9699	1.9749	NO	POSITIVE
-0.00032	-0.00289	-0.0056	-0.04923	0.04362	0.5108	0.5108	0.6102	1.9749	NO	POSITIVE
-0.00292	-0.00391	-0.10791	-0.03198	-0.07593	-0.8891	0.8891	0.3753	1.9749	NO	NEGATIVE
0.003708	0.00732	0.12494	0.081217	0.04372	0.512	0.512	0.6094	1.9749	NO	POSITIVE
-0.0004	-0.00064	0	-0.00721	0.00721	0.0844	0.0844	0.9329	1.9749	NO	POSITIVE
0.00803	0.00523	0	-0.01609	0.01609	0.1884	0.1884	0.8508	1.9749	NO	POSITIVE
0.000434	-0.00026	0	-0.01163	0.01163	0.1362	0.1362	0.8918	1.9749	NO	POSITIVE
0.00212	0.00134	0	-0.00566	0.00566	0.0663	0.0663	0.9473	1.9749	NO	POSITIVE
-0.00408	-0.00291	0	0.002156	-0.00216	-0.0252	0.0252	0.9799	1.9749	NO	NEGATIVE
0.005589	0.00471	0	0.007879	-0.00788	-0.0923	0.0923	0.9266	1.9749	NO	NEGATIVE
-0.00931	-0.00951	0	-0.04603	0.04603	0.539	0.539	0.5906	1.9749	NO	POSITIVE
-0.00242	-0.00478	0	-0.05468	0.05468	0.6403	0.6403	0.5229	1.9749	NO	POSITIVE
-0.00389	0.0005	0	0.061551	-0.06155	-0.7208	0.7208	0.4721	1.9749	NO	NEGATIVE
-0.0031	-0.00428	0	-0.03617	0.03617	0.4236	0.4236	0.6724	1.9749	NO	POSITIVE
-0.00072	0.00205	0	0.046093	-0.04609	-0.5398	0.5398	0.5901	1.9749	NO	NEGATIVE
0.000443	-0.00185	0	-0.04074	0.04074	0.477	0.477	0.634	1.9749	NO	POSITIVE
0.003411	-0.00018	0	-0.05104	0.05104	0.5977	0.5977	0.5509	1.9749	NO	POSITIVE
-0.00933	-0.00695	0	0.000702	-0.0007	-0.0082	0.0082	0.9935	1.9749	NO	NEGATIVE
0.006325	0.00465	0	-0.00323	0.00323	0.0379	0.0379	0.9698	1.9749	NO	POSITIVE
0.000179	-0.00266	0	-0.05189	0.05189	0.6077	0.6077	0.5443	1.9749	NO	POSITIVE
-0.00615	-0.00753	-0.12494	-0.05346	-0.07148	-0.837	0.837	0.4038	1.9749	NO	NEGATIVE
-0.00224	-0.00085	0.12494	0.014279	0.11066	1.2959	1.2959	0.1969	1.9749	NO	POSITIVE
-0.00314	-0.00124	0	0.019535	-0.01954	-0.2288	0.2288	0.8193	1.9749	NO	NEGATIVE
-0.00153	-0.00352	0	-0.0441	0.0441	0.5165	0.5165	0.6062	1.9749	NO	POSITIVE
-0.00306	-0.0058	-0.12494	-0.06435	-0.06059	-0.7095	0.7095	0.479	1.9749	NO	NEGATIVE
0.001008	0.00353	0.12494	0.049269	0.07567	0.8861	0.8861	0.3769	1.9749	NO	POSITIVE
0.000857	0.00031	0	-0.00719	0.00719	0.0842	0.0842	0.933	1.9749	NO	POSITIVE
0.000747	0.00036	-0.12494	-0.00464	-0.1203	-1.4087	1.4087	0.1609	1.9749	NO	NEGATIVE
0.000484	0.00286	0.12494	0.044388	0.08055	0.9433	0.9433	0.347	1.9749	NO	POSITIVE
-0.00034	-0.00523	-0.12494	-0.09143	-0.03351	-0.3924	0.3924	0.6953	1.9749	NO	NEGATIVE
-0.00166	-0.00103	0.12494	0.003127	0.12181	1.4264	1.4264	0.1557	1.9749	NO	POSITIVE
0.000992	-0.00212	0	-0.05309	0.05309	0.6218	0.6218	0.535	1.9749	NO	POSITIVE
0.000573	0.00015	0	-0.00623	0.00623	0.0729	0.0729	0.942	1.9749	NO	POSITIVE
0.001353	-0.00075	0	-0.03325	0.03325	0.3894	0.3894	0.6975	1.9749	NO	POSITIVE
0.006548	0.01326	0.17609	0.150162	0.02593	0.3036	0.3036	0.7618	1.9749	NO	POSITIVE
-0.00094	-0.00274	-0.17609	-0.03794	-0.13815	-1.6178	1.6178	0.1077	1.9749	NO	NEGATIVE

UAC

Log return of SET	Log return of Indus	Log return of UAC	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00073	-0.0021	0	0.00109	-0.00109	-0.126	0.125768	0.9001	1.9749	NO	NEGATIVE
-0.00016	-0.005	0	0.00226	-0.00226	-0.261	0.261243	0.7942	1.9749	NO	NEGATIVE
-0.00155	-0.0032	0	0.00063	-0.00063	-0.073	0.07296	0.9419	1.9749	NO	NEGATIVE
-0.00018	-0.0022	-0.0062	0.00157	-0.00782	-0.905	0.904763	0.367	1.9749	NO	NEGATIVE
0.00731	0.00462	0.00684	0.00636	0.000483	0.0559	0.05591	0.9555	1.9749	NO	POSITIVE
-0.00487	-0.0041	-0.0068	-0.002	-0.00485	-0.561	0.561025	0.5756	1.9749	NO	NEGATIVE
0.00352	0.00763	0.00684	0.0024	0.004444	0.5141	0.51412	0.6079	1.9749	NO	POSITIVE
0.00315	-0.0041	0.01511	0.00488	0.010232	1.1837	1.183716	0.2383	1.9749	NO	POSITIVE
-0.00182	-0.0031	-0.0046	0.00038	-0.00503	-0.581	0.581429	0.5618	1.9749	NO	NEGATIVE
0.0041	0.00471	0.00505	0.00359	0.001458	0.1687	0.168722	0.8662	1.9749	NO	POSITIVE
0.00147	0.0031	0.00511	0.00173	0.003384	0.3915	0.391484	0.696	1.9749	NO	POSITIVE
-0.00206	-0.0043	0.00517	0.00048	0.004688	0.5424	0.542419	0.5883	1.9749	NO	POSITIVE
-0.00067	-0.0022	0	0.00117	-0.00117	-0.135	0.134877	0.8929	1.9749	NO	NEGATIVE
0.00398	0.00956	0.00261	0.00233	0.000283	0.0328	0.032758	0.9739	1.9749	NO	POSITIVE
0.00187	0.01125	0	0.00012	-0.00012	-0.013	0.013396	0.9893	1.9749	NO	NEGATIVE
-0.00536	-0.0002	-0.0026	-0.0033	0.000737	0.0853	0.085289	0.9321	1.9749	NO	POSITIVE
0.00187	0.00593	0.00523	0.00139	0.003842	0.4445	0.444505	0.6573	1.9749	NO	POSITIVE
0.00062	-9E-05	0.0053	0.00175	0.003542	0.4097	0.409727	0.6826	1.9749	NO	POSITIVE
-0.00041	-0.0003	0.00267	0.00093	0.001744	0.2018	0.201801	0.8403	1.9749	NO	POSITIVE
0.00254	0.00453	0	0.00229	-0.00229	-0.265	0.265298	0.7911	1.9749	NO	NEGATIVE
0.0003	-0.0016	0.01639	0.00184	0.014554	1.6838	1.683758	0.0942	1.9749	NO	POSITIVE
0.00482	0.00765	0.00279	0.0035	-0.00071	-0.082	0.08164	0.935	1.9749	NO	NEGATIVE
-0.00164	-0.0012	0	7.9E-05	-7.9E-05	-0.009	0.009167	0.9927	1.9749	NO	NEGATIVE
0.00468	0.00466	-0.0028	0.00409	-0.00688	-0.797	0.796529	0.4269	1.9749	NO	NEGATIVE
0.00123	0.00262	0.00279	0.00163	0.001162	0.1345	0.134467	0.8932	1.9749	NO	POSITIVE
0.00079	-0.0026	0.00281	0.0025	0.000308	0.0356	0.035577	0.9717	1.9749	NO	POSITIVE
0.00077	0.00063	0.00283	0.00172	0.001112	0.1286	0.12863	0.8978	1.9749	NO	POSITIVE
-0.00127	0.00155	-0.0084	-0.0003	-0.00818	-0.946	0.946357	0.3454	1.9749	NO	NEGATIVE
-0.00032	0.00101	0.0056	0.00069	0.00491	0.5681	0.568084	0.5708	1.9749	NO	POSITIVE
0.00495	0.00121	-0.0084	0.00515	-0.01353	-1.566	1.565612	0.1194	1.9749	NO	NEGATIVE
0.00123	-0.0002	0.00838	0.00231	0.006069	0.7021	0.702116	0.4836	1.9749	NO	POSITIVE
0.00019	-0.0013	-0.0056	0.00169	-0.00729	-0.844	0.843538	0.4002	1.9749	NO	NEGATIVE
0.0015	0.00223	0.01415	0.00196	0.012191	1.4104	1.410377	0.1604	1.9749	NO	POSITIVE
-0.00025	0.00139	0	0.00066	-0.00066	-0.077	0.076724	0.9389	1.9749	NO	NEGATIVE
0.00428	0.00656	0.00289	0.0033	-0.00041	-0.048	0.047923	0.9618	1.9749	NO	NEGATIVE
0.00207	0.0002	-0.0058	0.00293	-0.00868	-1.004	1.004486	0.3167	1.9749	NO	NEGATIVE

UNIQ

Log return of SET	Log return of CONS	Log return of UNIQ	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.0007271	0.00032	0	0.00127	-0.001265	-0.1137	0.1137	0.9096	1.9753	NO	NEGATIVE
-0.006007	-0.00949	-0.01671	-0.0089	-0.007766	-0.6976	0.6976	0.4865	1.9753	NO	NEGATIVE
0.0002063	-0.00244	-0.0316	0.00048	-0.032075	-2.8813	2.8813	0.0045	1.9753	YES	NEGATIVE
0.0012464	0.00309	0	0.00205	-0.002052	-0.1844	0.1844	0.854	1.9753	NO	NEGATIVE
-0.00291	4.7E-05	-0.00379	-0.0042	0.000453	0.0407	0.0407	0.9676	1.9753	NO	POSITIVE
-0.002186	-0.00454	0.003793	-0.0031	0.006942	0.6236	0.6236	0.5338	1.9753	NO	POSITIVE
0.0048183	0.00309	-0.00755	0.00747	-0.015018	-1.3491	1.3491	0.1793	1.9753	NO	NEGATIVE
0.0011285	0.001	-0.02896	0.00187	-0.030838	-2.7701	2.7701	0.0063	1.9753	YES	NEGATIVE
-0.001054	0.00607	-0.00349	-0.0014	-0.002054	-0.1845	0.1845	0.8538	1.9753	NO	NEGATIVE
-0.007572	-0.01998	-0.01368	-0.0113	-0.002368	-0.2127	0.2127	0.8318	1.9753	NO	NEGATIVE
0.000159	0.00466	0.046132	0.0004	0.045727	4.1077	4.1077	6E-05	1.9753	YES	POSITIVE
-0.004822	-0.01445	-0.01109	-0.0071	-0.003945	-0.3544	0.3544	0.7235	1.9753	NO	NEGATIVE
0.0004601	0.00091	0.022469	0.00086	0.021608	1.941	1.941	0.0541	1.9753	NO	POSITIVE
-2.09E-05	0.00128	0.048757	0.00013	0.048625	4.368	4.368	2E-05	1.9753	YES	POSITIVE
-0.003908	-0.00266	-0.00428	-0.0058	0.00148	0.1329	0.1329	0.8944	1.9753	NO	POSITIVE
0.0022162	0.00213	0.0086	0.00352	0.005078	0.4562	0.4562	0.6489	1.9753	NO	POSITIVE
2.73E-05	-0.00349	0.002177	0.0002	0.001972	0.1771	0.1771	0.8596	1.9753	NO	POSITIVE
0.0004827	0.00392	-0.0065	0.0009	-0.007393	-0.6641	0.6641	0.5076	1.9753	NO	NEGATIVE
0.0001675	0.00561	0.013095	0.00042	0.012678	1.1389	1.1389	0.2565	1.9753	NO	POSITIVE
0.0012584	-0.00046	-0.00441	0.00207	-0.00648	-0.5821	0.5821	0.5614	1.9753	NO	NEGATIVE
0.000188	-0.00211	-0.00436	0.00045	-0.004813	-0.4324	0.4324	0.6661	1.9753	NO	NEGATIVE
0.003745	0.00558	0.002177	0.00584	-0.003662	-0.3289	0.3289	0.7426	1.9753	NO	NEGATIVE
0.0014542	0.00064	0.006597	0.00237	0.00423	0.38	0.38	0.7045	1.9753	NO	POSITIVE
-0.003787	-0.01094	-0.00877	-0.0056	-0.003198	-0.2873	0.2873	0.7743	1.9753	NO	NEGATIVE
-8.65E-05	0.00545	-0.00432	3.2E-05	-0.004354	-0.3911	0.3911	0.6963	1.9753	NO	NEGATIVE
0.0001326	1.1E-05	-0.00852	0.00036	-0.00888	-0.7977	0.7977	0.4262	1.9753	NO	NEGATIVE
-0.00031	0.00426	0.012837	-0.0003	0.013143	1.1806	1.1806	0.2396	1.9753	NO	POSITIVE
-0.000286	-0.003	0	-0.0003	0.00027	0.0242	0.0242	0.9807	1.9753	NO	POSITIVE
-0.000224	-0.00324	0.008774	-0.0002	0.008949	0.8039	0.8039	0.4227	1.9753	NO	POSITIVE
0.0002278	0.00228	0.002221	0.00051	0.001713	0.1538	0.1538	0.8779	1.9753	NO	POSITIVE
0.001417	0.00447	0.004477	0.00231	0.002166	0.1946	0.1946	0.846	1.9753	NO	POSITIVE
-0.000863	-0.0057	-0.0067	-0.0011	-0.005555	-0.499	0.499	0.6185	1.9753	NO	NEGATIVE
0.0040435	0.01228	0.006699	0.00629	0.000408	0.0366	0.0366	0.9708	1.9753	NO	POSITIVE
0.0009009	0.00426	0.002256	0.00153	0.000727	0.0653	0.0653	0.948	1.9753	NO	POSITIVE
0.001062	0.00253	-0.01116	0.00177	-0.012938	-1.1622	1.1622	0.2469	1.9753	NO	NEGATIVE
0.0007896	0.0041	0.011165	0.00136	0.009805	0.8808	0.8808	0.3798	1.9753	NO	POSITIVE
-0.0015	0.00148	-0.00673	-0.0021	-0.004624	-0.4154	0.4154	0.6784	1.9753	NO	NEGATIVE
0.0015079	-0.00168	-0.00882	0.00245	-0.011267	-1.0121	1.0121	0.313	1.9753	NO	NEGATIVE
-0.0005	-0.00494	-0.00218	-0.0006	-0.001582	-0.1421	0.1421	0.8872	1.9753	NO	NEGATIVE
0.0018523	0.00789	0.006564	0.00297	0.003593	0.3228	0.3228	0.7473	1.9753	NO	POSITIVE
0.0017865	0.00298	0.006664	0.00287	0.003794	0.3408	0.3408	0.7337	1.9753	NO	POSITIVE
0.0001951	-0.00104	-0.01105	0.00046	-0.011511	-1.034	1.034	0.3027	1.9753	NO	NEGATIVE
0.0023191	0.0101	0.015552	0.00368	0.011874	1.0666	1.0666	0.2878	1.9753	NO	POSITIVE
0.0002395	-0.00254	-0.00673	0.00053	-0.00726	-0.6522	0.6522	0.5153	1.9753	NO	NEGATIVE

UPA

Log return of SET	Log return of MAI	Log return of UPA	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.000727	0.001261	0	0.00032	-0.00032	-0.037	0.03678	0.9707	1.9754	NO	NEGATIVE
-0.00601	-0.00988	0	-0.008	0.008019	0.9134	0.91344	0.3624	1.9754	NO	POSITIVE
0.000206	0.00211	0	0.00018	-0.00018	-0.021	0.02087	0.9834	1.9754	NO	NEGATIVE
0.001246	0.000476	0	0.00048	-0.00048	-0.055	0.05474	0.9564	1.9754	NO	NEGATIVE
-0.00291	-0.00291	0	-0.0036	0.003635	0.4141	0.41411	0.6794	1.9754	NO	POSITIVE
-0.00219	0.009816	0	0.00067	-0.00067	-0.076	0.07582	0.9397	1.9754	NO	NEGATIVE
0.004818	0.004999	0	0.0045	-0.0045	-0.512	0.51207	0.6093	1.9754	NO	NEGATIVE
0.001129	0.004833	0	0.00168	-0.00168	-0.191	0.19127	0.8486	1.9754	NO	NEGATIVE
-0.00105	-0.00578	0	-0.0031	0.003093	0.3524	0.35235	0.7251	1.9754	NO	POSITIVE
-0.00757	-0.01611	0	-0.011	0.011033	1.2568	1.25683	0.2107	1.9754	NO	POSITIVE
0.000159	4.84E-05	0	-0.0005	0.000461	0.0525	0.05253	0.9582	1.9754	NO	POSITIVE
-0.00482	-0.00839	0	-0.0067	0.006689	0.762	0.76201	0.4472	1.9754	NO	POSITIVE
0.00046	0.004176	0	0.00098	-0.00098	-0.112	0.11209	0.9109	1.9754	NO	NEGATIVE
-2.1E-05	-0.00031	0	-0.0007	0.000703	0.0801	0.08012	0.9362	1.9754	NO	POSITIVE
-0.00391	-0.00314	-7.81624	-0.0045	-7.81179	-889.9	889.884	3E-289	1.9754	YES	NEGATIVE
0.002216	0.004834	0.11295	0.0025	0.110455	12.583	12.5825	2E-25	1.9754	YES	POSITIVE
2.73E-05	0.00526	0.092631	0.00098	0.091652	10.441	10.4405	1E-19	1.9754	YES	POSITIVE
0.000483	0.002517	-0.01671	0.00051	-0.01722	-1.961	1.96121	0.0516	1.9754	NO	NEGATIVE
0.000167	-0.00212	0.014582	-0.0011	0.015677	1.7858	1.78581	0.0761	1.9754	NO	POSITIVE
0.001258	-0.0004	0.071205	0.00023	0.070975	8.0852	8.08516	2E-13	1.9754	YES	POSITIVE
0.000188	-0.00154	-0.03591	-0.0009	-0.035	-3.987	3.98738	0.0001	1.9754	YES	NEGATIVE
0.003745	0.00019	0.083337	0.00227	0.081068	9.2349	9.23485	2E-16	1.9754	YES	POSITIVE
0.001454	0.003913	0.113943	0.00165	0.112292	12.792	12.7918	5E-26	1.9754	YES	POSITIVE
-0.00379	-0.0044	0.11304	-0.0047	0.117776	13.416	13.4165	1E-27	1.9754	YES	POSITIVE
-8.7E-05	0.003022	0.068515	0.00023	0.068282	7.7783	7.77833	1E-12	1.9754	YES	POSITIVE
0.000133	0.000868	-0.00817	-0.0002	-0.00793	-0.903	0.90334	0.3677	1.9754	NO	NEGATIVE
-0.00031	0.00111	0.054538	-0.0005	0.055036	6.2695	6.2695	3E-09	1.9754	YES	POSITIVE
-0.00029	0.004294	0.015568	0.00046	0.015109	1.7211	1.72109	0.0872	1.9754	NO	POSITIVE
-0.00022	-0.00185	-0.06468	-0.0013	-0.06337	-7.219	7.21865	2E-11	1.9754	YES	NEGATIVE
0.000228	0.002277	-0.02132	0.00025	-0.02157	-2.457	2.45694	0.0151	1.9754	YES	NEGATIVE
0.001417	0.005984	0.013201	0.00224	0.010966	1.2492	1.24921	0.2135	1.9754	NO	POSITIVE
-0.00086	0.003239	-0.00267	-0.0003	-0.00239	-0.272	0.27196	0.786	1.9754	NO	NEGATIVE
0.004044	0.005016	0.036096	0.00392	0.032177	3.6655	3.66546	0.0003	1.9754	YES	POSITIVE
0.000901	0.002543	0.042552	0.00083	0.04172	4.7526	4.7526	5E-06	1.9754	YES	POSITIVE
0.001062	0.007922	0.003205	0.00254	0.000663	0.0756	0.07557	0.9399	1.9754	NO	POSITIVE
0.00079	0.003035	0.023124	0.00089	0.02223	2.5323	2.53233	0.0123	1.9754	YES	POSITIVE
-0.0015	0.005318	0.039024	-0.0001	0.039173	4.4624	4.46237	2E-05	1.9754	YES	POSITIVE
0.001508	0.0032	-0.02524	0.00148	-0.02672	-3.043	3.04349	0.0027	1.9754	YES	NEGATIVE
-0.0005	-0.00416	0.068116	-0.0022	0.070314	8.0099	8.00988	3E-13	1.9754	YES	POSITIVE
0.001852	0.004526	0.016706	0.00213	0.014574	1.6602	1.66024	0.0989	1.9754	NO	POSITIVE
0.001787	0.004031	0.012965	0.00194	0.011029	1.2564	1.2564	0.2109	1.9754	NO	POSITIVE
0.000195	-0.00091	0.017912	-0.0007	0.01863	2.1223	2.12226	0.0354	1.9754	YES	POSITIVE
0.002319	0.005024	0	0.00263	-0.00263	-0.299	0.29943	0.765	1.9754	NO	NEGATIVE
0.000239	0.002198	0.009241	0.00023	0.009006	1.026	1.02598	0.3065	1.9754	NO	POSITIVE

UWC

Log return of SET	Log return of MAI	Log return of UWC	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.001277	-0.00055	-0.0115	0.008177	-0.01966	-0.5559	0.5559	0.579	1.9746	NO	NEGATIVE
0.000374	0.003037	0.01931	0.008177	0.011128	0.3147	0.3147	0.7534	1.9746	NO	POSITIVE
-0.00131	-0.00082	-0.0155	0.008177	-0.02369	-0.67	0.67	0.5038	1.9746	NO	NEGATIVE
0.003804	0.001557	-0.0186	0.008177	-0.02682	-0.7585	0.7585	0.4493	1.9746	NO	NEGATIVE
0.001087	0.003136	-0.0417	0.008177	-0.0499	-1.4113	1.4113	0.1601	1.9746	NO	NEGATIVE
0.001905	0.005108	0.02385	0.008177	0.015673	0.4432	0.4432	0.6582	1.9746	NO	POSITIVE
0.005629	0.015353	0.01424	0.008177	0.006063	0.1715	0.1715	0.8641	1.9746	NO	POSITIVE
0.003244	0.003681	-0.0107	0.008177	-0.0189	-0.5345	0.5345	0.5937	1.9746	NO	NEGATIVE
0.000414	0.000651	-0.0105	0.008177	-0.01864	-0.5272	0.5272	0.5988	1.9746	NO	NEGATIVE
-0.00034	-0.00261	0.00346	0.008177	-0.00472	-0.1334	0.1334	0.8941	1.9746	NO	NEGATIVE
-0.00417	-0.01306	-0.0103	0.008177	-0.01848	-0.5225	0.5225	0.602	1.9746	NO	NEGATIVE
-0.00045	0.001529	0.0103	0.008177	0.002123	0.06	0.06	0.9522	1.9746	NO	POSITIVE
-0.00145	-0.01057	-0.0523	0.008177	-0.06049	-1.7106	1.7106	0.0891	1.9746	NO	NEGATIVE
-0.00281	-0.0097	-0.024	0.008177	-0.03214	-0.9091	0.9091	0.3647	1.9746	NO	NEGATIVE
-0.00058	-0.00026	0.02397	0.008177	0.01579	0.4466	0.4466	0.6558	1.9746	NO	POSITIVE
0.000196	-0.00409	-0.0863	0.008177	-0.09449	-2.6722	2.6722	0.0083	1.9746	YES	NEGATIVE
0.005346	-0.0017	-0.1447	0.008177	-0.15286	-4.323	4.323	3E-05	1.9746	YES	NEGATIVE
-0.00073	-0.00832	-0.0348	0.008177	-0.04294	-1.2144	1.2144	0.2264	1.9746	NO	NEGATIVE
-0.00738	-0.01057	0.06086	0.008177	0.052688	1.4901	1.4901	0.1381	1.9746	NO	POSITIVE
-0.00072	-0.00203	-0.0114	0.008177	-0.01956	-0.5531	0.5531	0.581	1.9746	NO	NEGATIVE
0.000207	0.00487	0.01138	0.008177	0.003203	0.0906	0.0906	0.9279	1.9746	NO	POSITIVE
0.003792	0.003212	-0.0114	0.008177	-0.01956	-0.5531	0.5531	0.581	1.9746	NO	NEGATIVE
-0.00795	-0.01371	0	0.008177	-0.00818	-0.2313	0.2313	0.8174	1.9746	NO	NEGATIVE
-0.0022	-0.00314	-0.0219	0.008177	-0.03008	-0.8507	0.8507	0.3962	1.9746	NO	NEGATIVE
0.004356	0.012288	0.04497	0.008177	0.03679	1.0405	1.0405	0.2997	1.9746	NO	POSITIVE
-0.00225	-0.00541	-0.0193	0.008177	-0.02748	-0.7772	0.7772	0.4382	1.9746	NO	NEGATIVE
-0.00488	-0.01663	-0.0599	0.008177	-0.06805	-1.9246	1.9246	0.056	1.9746	NO	NEGATIVE
-0.00122	0.001818	0	0.008177	-0.00818	-0.2313	0.2313	0.8174	1.9746	NO	NEGATIVE
-0.00176	0.001966	-0.0256	0.008177	-0.03373	-0.9539	0.9539	0.3415	1.9746	NO	NEGATIVE
0.001307	0.005521	0.08167	0.008177	0.073493	2.0784	2.0784	0.0392	1.9746	YES	POSITIVE
-0.0025	-0.00243	0.08219	0.008177	0.07401	2.0931	2.0931	0.0379	1.9746	YES	POSITIVE
0.001423	0.000599	-0.0221	0.008177	-0.03023	-0.8548	0.8548	0.3939	1.9746	NO	NEGATIVE
-0.00243	-0.0049	-0.0331	0.008177	-0.04128	-1.1675	1.1675	0.2447	1.9746	NO	NEGATIVE
0.001105	0.001419	-0.0118	0.008177	-0.01997	-0.5647	0.5647	0.573	1.9746	NO	NEGATIVE
-0.00086	0.003907	0.00586	0.008177	-0.00232	-0.0656	0.0656	0.9477	1.9746	NO	NEGATIVE
0.004191	0.003697	0.00793	0.008177	-0.00024	-0.0069	0.0069	0.9945	1.9746	NO	NEGATIVE
-0.00552	-0.00796	-0.0157	0.008177	-0.0239	-0.6759	0.6759	0.5001	1.9746	NO	NEGATIVE
-0.00211	0.000153	-0.0077	0.008177	-0.01583	-0.4477	0.4477	0.655	1.9746	NO	NEGATIVE
0.000668	0.008324	0.02942	0.008177	0.021245	0.6008	0.6008	0.5488	1.9746	NO	POSITIVE

VGI

Log return of SET	Log return of Media	Log Return of VGI	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00036	-0.00278	-0.0048	0.00026	-0.00508	-0.7034	0.7034	0.4828	1.9747	NO	NEGATIVE
0.000595	0.00356	0.00726	0.0012	0.00606	0.8377	0.8377	0.4034	1.9747	NO	POSITIVE
-0.00336	0.00198	0.00738	-0.0027	0.0101	1.3969	1.3969	0.1643	1.9747	NO	POSITIVE
0.001924	0.00258	-0.0025	0.00252	-0.005	-0.6912	0.6912	0.4904	1.9747	NO	NEGATIVE
0.002895	0.00805	0.00496	0.00348	0.00148	0.2046	0.2046	0.8381	1.9747	NO	POSITIVE
0.00121	0.00086	0	0.00181	-0.00181	-0.2508	0.2508	0.8023	1.9747	NO	NEGATIVE
-0.00458	-0.01058	-0.0147	-0.0039	-0.01079	-1.4927	1.4927	0.1375	1.9747	NO	NEGATIVE
0.004455	0.00616	0.00976	0.00503	0.00473	0.654	0.654	0.5141	1.9747	NO	POSITIVE
0.000699	-0.00109	-0.0073	0.00131	-0.00865	-1.1961	1.1961	0.2334	1.9747	NO	NEGATIVE
-0.00178	-0.00117	-0.0024	-0.0011	-0.00127	-0.1756	0.1756	0.8608	1.9747	NO	NEGATIVE
-0.00167	-0.00297	-0.0095	-0.001	-0.0085	-1.176	1.176	0.2413	1.9747	NO	NEGATIVE
-0.00335	-0.00413	-0.0024	-0.0027	0.00036	0.0497	0.0497	0.9605	1.9747	NO	POSITIVE
-0.00167	-0.00067	0.00472	-0.001	0.00576	0.797	0.797	0.4266	1.9747	NO	POSITIVE
-0.00224	-0.00847	-0.0117	-0.0016	-0.0101	-1.3969	1.3969	0.1644	1.9747	NO	NEGATIVE
0.000504	0.00704	0	0.00111	-0.00111	-0.154	0.154	0.8778	1.9747	NO	NEGATIVE
-0.00179	-0.00356	-0.0046	-0.0012	-0.00343	-0.4744	0.4744	0.6358	1.9747	NO	NEGATIVE
-0.00388	-0.00067	-0.0045	-0.0032	-0.00131	-0.1814	0.1814	0.8563	1.9747	NO	NEGATIVE
-0.00219	-0.00653	-0.0045	-0.0016	-0.00294	-0.4074	0.4074	0.6843	1.9747	NO	NEGATIVE
0.000535	-0.00208	0	0.00114	-0.00114	-0.1583	0.1583	0.8744	1.9747	NO	NEGATIVE
0.001749	0.00229	0.00224	0.00235	-0.0001	-0.0143	0.0143	0.9886	1.9747	NO	NEGATIVE
0.002013	-0.0016	-0.0067	0.00261	-0.00931	-1.2877	1.2877	0.1997	1.9747	NO	NEGATIVE
5.75E-05	0.00332	0.00445	0.00067	0.00378	0.5235	0.5235	0.6013	1.9747	NO	POSITIVE
-0.00151	-0.00284	-0.0022	-0.0009	-0.00135	-0.1863	0.1863	0.8524	1.9747	NO	NEGATIVE
-2.3E-05	0.00139	0	0.00059	-0.00059	-0.0817	0.0817	0.935	1.9747	NO	NEGATIVE
0.000592	0.00733	0.02286	0.0012	0.02166	2.9967	2.9967	0.0032	1.9747	YES	POSITIVE
3.28E-06	0.0045	0.00472	0.00062	0.0041	0.5678	0.5678	0.571	1.9747	NO	POSITIVE
-0.00015	-0.00408	-0.0047	0.00047	-0.00519	-0.7179	0.7179	0.4738	1.9747	NO	NEGATIVE
-0.00015	-0.00285	-0.0116	0.00046	-0.01204	-1.6659	1.6659	0.0977	1.9747	NO	NEGATIVE
0.00049	-0.00251	-0.0045	0.0011	-0.00565	-0.7812	0.7812	0.4358	1.9747	NO	NEGATIVE
0.003328	0.00651	0.00455	0.00391	0.00063	0.0876	0.0876	0.9303	1.9747	NO	POSITIVE
0.000762	0.00482	0.00924	0.00137	0.00787	1.089	1.089	0.2778	1.9747	NO	POSITIVE
-0.00058	0.00179	-0.0046	3.8E-05	-0.00468	-0.6478	0.6478	0.518	1.9747	NO	NEGATIVE
0.001175	0.00593	0.00699	0.00178	0.00521	0.7204	0.7204	0.4723	1.9747	NO	POSITIVE
0.003092	0.00077	0.00235	0.00368	-0.00133	-0.1835	0.1835	0.8546	1.9747	NO	NEGATIVE
0.000517	0.00156	0.00475	0.00113	0.00362	0.5009	0.5009	0.6172	1.9747	NO	POSITIVE
-0.00127	0.00286	0.00722	-0.0006	0.00786	1.088	1.088	0.2782	1.9747	NO	POSITIVE
-0.00031	0.00144	0.00243	0.0003	0.00213	0.2944	0.2944	0.7688	1.9747	NO	POSITIVE
0.001817	0.00325	0.00491	0.00242	0.00249	0.3447	0.3447	0.7308	1.9747	NO	POSITIVE

WAVE

Log return of SET	Log return of MEDIA	Log return of WAVE	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
0.001563	-0.000608	0	-0.00029	0.0002886	0.0424	0.0424	1.9746	NO	POSITIVE
-0.001457	-0.00219	0	-0.00029	0.0002886	0.0424	0.0424	1.9746	NO	POSITIVE
-0.002113	-0.004665	-0.0055	-0.00029	-0.005209	-0.7647	0.7647	1.9746	NO	NEGATIVE
-0.000458	0.0111357	0	-0.00029	0.0002886	0.0424	0.0424	1.9746	NO	POSITIVE
-0.002415	-0.005225	0.005497	-0.00029	0.0057861	0.8495	0.8495	1.9746	NO	POSITIVE
0.001537	-0.000715	-0.00276	-0.00029	-0.002469	-0.3625	0.3625	1.9746	NO	NEGATIVE
0.005803	0.000845	0.002757	-0.00029	0.0030461	0.4472	0.4472	1.9746	NO	POSITIVE
0.003955	0.0025965	0	-0.00029	0.0002886	0.0424	0.0424	1.9746	NO	POSITIVE
-0.002456	-0.003502	-0.0055	-0.00029	-0.005209	-0.7647	0.7647	1.9746	NO	NEGATIVE
0.000986	-0.001126	0.005497	-0.00029	0.0057861	0.8495	0.8495	1.9746	NO	POSITIVE
0.00077	0.0057073	0.002775	-0.00029	0.0030637	0.4498	0.4498	1.9746	NO	POSITIVE
0.002536	0.0065509	0.005604	-0.00029	0.0058925	0.8651	0.8651	1.9746	NO	POSITIVE
0.00294	-0.009323	-0.00838	-0.00029	-0.00809	-1.1878	1.1878	1.9746	NO	NEGATIVE
0.004009	0.0025154	0.002775	-0.00029	0.0030637	0.4498	0.4498	1.9746	NO	POSITIVE
-0.009663	-0.008925	-0.01906	-0.00029	-0.018774	-2.7564	2.7564	1.9746	YES	NEGATIVE
-0.004153	-0.006066	0.002673	-0.00029	0.0029612	0.4348	0.4348	1.9746	NO	POSITIVE
0.001469	0.002074	0.005395	-0.00029	0.0056837	0.8344	0.8344	1.9746	NO	POSITIVE
0.002294	0.0004363	0.005463	-0.00029	0.0057515	0.8444	0.8444	1.9746	NO	POSITIVE
-0.004394	-0.003321	-0.00546	-0.00029	-0.005174	-0.7597	0.7597	1.9746	NO	NEGATIVE
-0.004235	0.001627	0.00822	-0.00029	0.008509	1.2492	1.2492	1.9746	NO	POSITIVE
0.000362	0.0014528	0	-0.00029	0.0002886	0.0424	0.0424	1.9746	NO	POSITIVE
0.00169	0.0029585	0	-0.00029	0.0002886	0.0424	0.0424	1.9746	NO	POSITIVE
-0.001038	-0.00117	-0.01093	-0.00029	-0.010638	-1.5618	1.5618	1.9746	NO	NEGATIVE
-0.000669	-0.005583	0.005429	-0.00029	0.0057174	0.8394	0.8394	1.9746	NO	POSITIVE
0.000399	0.0005336	0.00274	-0.00029	0.0030287	0.4447	0.4447	1.9746	NO	POSITIVE
3.59E-05	0.0012256	0.005532	-0.00029	0.0058211	0.8546	0.8546	1.9746	NO	POSITIVE
-0.002823	-0.008293	-0.00278	-0.00029	-0.002486	-0.365	0.365	1.9746	NO	NEGATIVE
-0.001016	-0.001446	0	-0.00029	0.0002886	0.0424	0.0424	1.9746	NO	POSITIVE
0.000663	-0.001468	0.005568	-0.00029	0.0058566	0.8598	0.8598	1.9746	NO	POSITIVE
0.001012	0.0100678	-0.01379	-0.00029	-0.0135	-1.982	1.982	1.9746	YES	NEGATIVE
0.002434	0.0064177	7.50515	-0.00029	7.5054386	1101.9	1101.9	1.9746	YES	POSITIVE
0.006159	-0.00408	-7.50515	-0.00029	-7.504861	-1101.8	1101.8	1.9746	YES	NEGATIVE
-0.000803	-0.000869	0.010995	-0.00029	0.011284	1.6567	1.6567	1.9746	NO	POSITIVE
-0.000267	0.0039237	0	-0.00029	0.0002886	0.0424	0.0424	1.9746	NO	POSITIVE
-0.004155	-0.005431	-0.00553	-0.00029	-0.005244	-0.7699	0.7699	1.9746	NO	NEGATIVE
-0.001315	0.0020844	-0.00274	-0.00029	-0.002451	-0.3599	0.3599	1.9746	NO	NEGATIVE
-0.000397	0.0035118	-0.01345	-0.00029	-0.013158	-1.9318	1.9318	1.9746	NO	NEGATIVE
-0.004328	-0.001125	-0.00264	-0.00029	-0.002351	-0.3452	0.3452	1.9746	NO	NEGATIVE

WHAPF

Log Return of SET	Log Return of PF&REIT	Log Return of WHAPF	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.0013	0.0002	-0.0022	-0.0004	-0.00183	-0.0008	0.0008	0.9993	1.9749	NO	NEGATIVE
-0.0008	0.0003	0.0045	-0.0004	0.004847	0.0022	0.0022	0.9982	1.9749	NO	POSITIVE
0.0041	0.0004	-0.0022	-0.0004	-0.00184	-0.0008	0.0008	0.9993	1.9749	NO	NEGATIVE
0.0029	0.0015	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
-0.0042	-0.0019	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
-0.0048	0.0016	-0.0022	-0.0004	-0.00183	-0.0008	0.0008	0.9993	1.9749	NO	NEGATIVE
-0.0042	0.0011	0.0022	-0.0004	0.002615	0.0012	0.0012	0.999	1.9749	NO	POSITIVE
0.0006	-0.0036	-0.0022	-0.0004	-0.00183	-0.0008	0.0008	0.9993	1.9749	NO	NEGATIVE
0.0019	-0.0006	0.0022	-0.0004	0.002615	0.0012	0.0012	0.999	1.9749	NO	POSITIVE
-0.0048	-0.0007	-0.0022	-0.0004	-0.00183	-0.0008	0.0008	0.9993	1.9749	NO	NEGATIVE
-0.0023	0.0006	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
0.003	-0.0018	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
0.001	0.0009	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
0.0037	0.001	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
-0.0043	0.0004	-0.0022	-0.0004	-0.00182	-0.0008	0.0008	0.9993	1.9749	NO	NEGATIVE
0.0046	0.0009	0.0022	-0.0004	0.002603	0.0012	0.0012	0.9991	1.9749	NO	POSITIVE
0.002	0.0017	-0.0044	-0.0004	-0.00402	-0.0018	0.0018	0.9985	1.9749	NO	NEGATIVE
-0.002	-0.0023	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
-0.0053	4E-05	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
-0.009	-0.0019	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
-0.0024	-0.001	-0.0022	-0.0004	-0.00179	-0.0008	0.0008	0.9993	1.9749	NO	NEGATIVE
-0.0035	-0.0002	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
0.0011	-0.0005	0.0022	-0.0004	0.002581	0.0012	0.0012	0.9991	1.9749	NO	POSITIVE
0.0015	0.0008	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
0.0033	0.0027	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
-0.0026	0.0008	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
0.0022	0.0009	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
0.0004	-0.0003	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
-0.0061	5E-06	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
-0.003	-0.0011	-0.0022	-0.0004	-0.00179	-0.0008	0.0008	0.9993	1.9749	NO	NEGATIVE
0.006	0.0002	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
0.0084	0.0032	0.0022	-0.0004	0.002581	0.0012	0.0012	0.9991	1.9749	NO	POSITIVE
-0.0125	-0.0032	-0.0044	-0.0004	-0.00397	-0.0018	0.0018	0.9986	1.9749	NO	NEGATIVE
-0.0042	-0.0017	0.0022	-0.0004	0.00257	0.0012	0.0012	0.9991	1.9749	NO	POSITIVE
0.0036	0.0007	0.0022	-0.0004	0.002581	0.0012	0.0012	0.9991	1.9749	NO	POSITIVE
-0.0074	-0.0021	-0.0044	-0.0004	-0.00397	-0.0018	0.0018	0.9986	1.9749	NO	NEGATIVE
0.0019	0.0007	0.0003	-0.0004	0.0007	0.0003	0.0003	0.9997	1.9749	NO	POSITIVE
-0.0016	-0.0023	-0.0043	-0.0004	-0.00389	-0.0018	0.0018	0.9986	1.9749	NO	NEGATIVE
-0.0034	0.0012	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
0.0027	0.0008	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE
0.0026	0.0015	0	-0.0004	0.000393	0.0002	0.0002	0.9999	1.9749	NO	POSITIVE

WHART

Log Return of SET	Log Return of PF&REIT	Log Return of WHART	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
8E-05	0.000682	0	0.000536	-0.000536	-0.139	0.138608	1.9751	NO	NEGATIVE
-0.00956	-0.002111	0.004078	-0.001472	0.00555	1.4352	1.435153	1.9751	NO	POSITIVE
-0.00021	-0.001156	0.00404	-0.000963	0.005003	1.2937	1.293719	1.9751	NO	POSITIVE
-0.00137	-0.000112	0	-7.24E-05	7.24E-05	0.0187	0.018726	1.9751	NO	POSITIVE
0.00489	0.000898	0.004078	0.000573	0.003505	0.9065	0.906452	1.9751	NO	POSITIVE
-0.00499	-0.00229	0.004117	-0.001753	0.00587	1.5178	1.517804	1.9751	NO	POSITIVE
-0.00215	-0.000338	0	-0.000235	0.000235	0.0607	0.060716	1.9751	NO	POSITIVE
-0.00149	-0.001158	-0.00412	-0.000927	-0.00319	-0.825	0.824894	1.9751	NO	NEGATIVE
-0.00487	-0.001054	0	-0.000743	0.000743	0.1921	0.192076	1.9751	NO	POSITIVE
0.00034	-0.000784	0	-0.000674	0.000674	0.1742	0.174164	1.9751	NO	POSITIVE
-0.00432	-0.002571	-0.00408	-0.002003	-0.002075	-0.537	0.536616	1.9751	NO	NEGATIVE
-0.00097	0.000422	0	0.000354	-0.000354	-0.091	0.091432	1.9751	NO	NEGATIVE
-0.00483	-0.000354	-0.00404	-0.00017	-0.00387	-1.001	1.000822	1.9751	NO	NEGATIVE
-7.7E-05	-0.001053	0.00404	-0.000882	0.004922	1.2728	1.272771	1.9751	NO	POSITIVE
0.00814	0.0008	0	0.000397	-0.000397	-0.103	0.102645	1.9751	NO	NEGATIVE
0.00141	-0.001131	-0.00404	-0.00099	-0.00305	-0.789	0.788674	1.9751	NO	NEGATIVE
-0.0011	-0.000623	0.00404	-0.000499	0.004539	1.1738	1.173824	1.9751	NO	POSITIVE
0.00171	0.001175	0	0.000893	-0.000893	-0.231	0.230942	1.9751	NO	NEGATIVE
0.00096	-0.00111	-0.00404	-0.000959	-0.003081	-0.797	0.796732	1.9751	NO	NEGATIVE
0.00237	1.72E-05	0.00404	-7.62E-05	0.004116	1.0644	1.064394	1.9751	NO	POSITIVE
0.00479	0.000985	0	0.000647	-0.000647	-0.167	0.167218	1.9751	NO	NEGATIVE
-0.00344	-0.0009	0	-0.000658	0.000658	0.1701	0.170145	1.9751	NO	POSITIVE
0.00144	-0.000587	0.004078	-0.000544	0.004622	1.1952	1.195215	1.9751	NO	POSITIVE
-0.00654	-3.13E-05	0	0.000145	-0.000145	-0.037	0.03745	1.9751	NO	NEGATIVE
0.00049	-0.001153	0	-0.000981	0.000981	0.2536	0.253599	1.9751	NO	POSITIVE
-0.00101	0.000858	0	0.000712	-0.000712	-0.184	0.184199	1.9751	NO	NEGATIVE
-0.00356	-0.001038	-0.00812	-0.000768	-0.00735	-1.901	1.90054	1.9751	NO	NEGATIVE
-0.00196	-0.000758	0	-0.000585	0.000585	0.1513	0.151317	1.9751	NO	POSITIVE
0.00129	-0.001646	-0.00797	-0.001408	-0.006561	-1.697	1.696503	1.9751	NO	NEGATIVE
-0.00357	0.000336	-0.00393	0.000359	-0.004289	-1.109	1.109169	1.9751	NO	NEGATIVE
-0.00342	-4.21E-05	0.00393	4.48E-05	0.003885	1.0047	1.004735	1.9751	NO	POSITIVE
0.00167	0.001706	0.003966	0.00133	0.002637	0.6818	0.681811	1.9751	NO	POSITIVE
0.00156	-0.000569	-0.00397	-0.000533	-0.003433	-0.888	0.887663	1.9751	NO	NEGATIVE
-0.00032	0.001442	0.003966	0.001171	0.002795	0.7227	0.722748	1.9751	NO	POSITIVE
-0.00292	0.001964	-0.00397	0.001676	-0.005642	-1.459	1.458928	1.9751	NO	NEGATIVE
0.00371	0.00217	0	0.00165	-0.00165	-0.427	0.426736	1.9751	NO	NEGATIVE
-0.0004	0.00197	-0.00337	0.001607	-0.004979	-1.288	1.287602	1.9751	NO	NEGATIVE
0.00043	-0.000234	0.003966	-0.000225	0.004192	1.0839	1.083912	1.9751	NO	POSITIVE
0.00212	-0.000242	0	-0.000281	0.000281	0.0728	0.072781	1.9751	NO	POSITIVE
-0.00408	0.002068	0	0.001795	-0.001795	-0.464	0.464061	1.9751	NO	NEGATIVE

WICE

Log return of SET	Log return of TRANS	Log return of WICE	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
0.0015602	0.0018806	0.0060741	0.00163	0.0044442	0.4721	0.4721	1.9753	NO	POSITIVE
0.0033937	0.0045589	0.0124093	0.003821	0.0085886	0.9123	0.9123	1.9753	NO	POSITIVE
0.0106866	0.0075317	0.0160274	0.013783	0.0022448	0.2385	0.2385	1.9753	NO	POSITIVE
-0.010086	-0.009845	-0.0222764	-0.01314	-0.009132	-0.97	0.97	1.9753	NO	NEGATIVE
-0.003022	-0.001054	-0.0122345	-0.00446	-0.007779	-0.8263	0.8263	1.9753	NO	NEGATIVE
-0.009236	-0.008961	-0.0291582	-0.01207	-0.017088	-1.8151	1.8151	1.9753	NO	NEGATIVE
-0.002809	-0.002651	-0.0111364	-0.00389	-0.007245	-0.7696	0.7696	1.9753	NO	NEGATIVE
0.001663	0.0040181	0	0.00143	-0.00143	-0.1519	0.1519	1.9753	NO	NEGATIVE
-0.008302	-0.011511	-0.0468556	-0.01032	-0.036537	-3.8811	3.8811	1.9753	YES	NEGATIVE
-0.005022	0.0005238	-0.0121659	-0.00758	-0.004589	-0.4875	0.4875	1.9753	NO	NEGATIVE
-0.002266	-0.003169	0	-0.00303	0.0030302	0.3219	0.3219	1.9753	NO	POSITIVE
0.0011486	0.0014185	-0.0071392	0.001116	-0.008255	-0.8769	0.8769	1.9753	NO	NEGATIVE
0.000587	-0.001871	-0.0139358	0.000846	-0.014781	-1.5702	1.5702	1.9753	NO	NEGATIVE
-0.001461	-0.003221	0	-0.00187	0.0018676	0.1984	0.1984	1.9753	NO	POSITIVE
0.001558	-0.004453	0.0407075	0.002656	0.0380517	4.042	4.042	1.9753	YES	POSITIVE
-0.00081	0.0047178	0.0127368	-0.00223	0.0149621	1.5893	1.5893	1.9753	NO	POSITIVE
0.00231	0.0018334	0.0052012	0.002711	0.0024897	0.2645	0.2645	1.9753	NO	POSITIVE
0.0006761	0.0039343	-0.0154204	3E-05	-0.01545	-1.6412	1.6412	1.9753	NO	NEGATIVE
0.000366	0.0037283	0.050837	-0.00038	0.0512176	5.4405	5.4405	1.9753	YES	POSITIVE
-0.002195	-0.00525	-0.0056403	-0.00259	-0.003051	-0.324	0.324	1.9753	NO	NEGATIVE
0.0044086	0.0035721	0.0113548	0.005435	0.0059202	0.6289	0.6289	1.9753	NO	POSITIVE
-0.001625	-0.002887	-0.0028666	-0.00216	-0.00071	-0.0754	0.0754	1.9753	NO	NEGATIVE
-0.003247	-0.001958	-0.0056771	-0.00463	-0.001045	-0.111	0.111	1.9753	NO	NEGATIVE
-0.000461	-0.007235	0.0028293	0.000216	0.0026136	0.2776	0.2776	1.9753	NO	POSITIVE
0.0013096	0.0047243	-0.0194286	0.000809	-0.020238	-2.1497	2.1497	1.9753	YES	NEGATIVE
-2.27E-05	-0.001228	0.0109954	-0.00013	0.0111274	1.182	1.182	1.9753	NO	POSITIVE
0.0017569	0.0022768	0.0084332	0.001847	0.0065859	0.6996	0.6996	1.9753	NO	POSITIVE
0.007013	0.0117088	0	0.007843	-0.007843	-0.8331	0.8331	1.9753	NO	NEGATIVE
0.0031006	0.0040337	-0.0056403	0.003486	-0.009126	-0.9695	0.9695	1.9753	NO	NEGATIVE
0.0002608	-0.002177	-0.005568	0.000428	-0.005996	-0.6369	0.6369	1.9753	NO	NEGATIVE
0.002878	0.002017	-0.0109262	0.003495	-0.014421	-1.5319	1.5319	1.9753	NO	NEGATIVE
-0.004337	-0.00659	0.0164942	-0.00544	0.0219337	2.3299	2.3299	1.9753	YES	POSITIVE
-0.003277	6.762E-05	0.0084881	-0.005	0.0134908	1.4331	1.4331	1.9753	NO	POSITIVE
-0.000143	0.0029302	0.0145263	-0.00098	0.0155065	1.6472	1.6472	1.9753	NO	POSITIVE
0.0027411	-0.000251	0.0029645	0.003668	-0.000703	-0.0747	0.0747	1.9753	NO	NEGATIVE
0.0030467	0.0038368	0.0059904	0.003441	0.0025493	0.2708	0.2708	1.9753	NO	POSITIVE
-0.002244	-0.000402	-0.0059904	-0.00345	-0.002543	-0.2701	0.2701	1.9753	NO	NEGATIVE
0.0010427	0.0044646	0	0.000469	-0.000469	-0.0498	0.0498	1.9753	NO	NEGATIVE
0.0018553	0.0025149	0.0120645	0.00195	0.0101149	1.0744	1.0744	1.9753	NO	POSITIVE
-0.002114	-0.000814	0	-0.00319	0.0031944	0.3393	0.3393	1.9753	NO	POSITIVE
0.005219	0.0063952	0	0.006137	-0.006137	-0.6518	0.6518	1.9753	NO	NEGATIVE
0.0009637	-0.000575	0	0.001175	-0.001175	-0.1248	0.1248	1.9753	NO	NEGATIVE

WIIK

Log return of SET	Log return of CONMAT	Log return of WIIK	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00013	-0.00727	-0.00341	0.00012	-0.00353	-0.3244	0.3244	0.746	1.9746	NO	NEGATIVE
0.00419	0.005049	0	0.00407	-0.00407	-0.3736	0.3736	0.7092	1.9746	NO	NEGATIVE
-0.0054	-0.00387	-0.00673	-0.00603	-0.0007	-0.0642	0.0642	0.9489	1.9746	NO	NEGATIVE
-0.0081	-0.00625	0	-0.00889	0.00889	0.8169	0.8169	0.4152	1.9746	NO	POSITIVE
0.00056	-0.00028	-0.00663	0.00031	-0.00694	-0.6378	0.6378	0.5245	1.9746	NO	NEGATIVE
-0.0021	0.002271	-0.00328	-0.00273	-0.00055	-0.0502	0.0502	0.9601	1.9746	NO	NEGATIVE
-0.0002	0.002301	0	-0.00058	0.000578	0.0531	0.0531	0.9577	1.9746	NO	POSITIVE
0.00542	0.004489	0.00991	0.00543	0.004476	0.4113	0.4113	0.6814	1.9746	NO	POSITIVE
0.00135	0.000681	-0.00333	0.00114	-0.00446	-0.4102	0.4102	0.6822	1.9746	NO	NEGATIVE
-0.0018	0.001494	-0.00658	-0.00229	-0.00429	-0.3947	0.3947	0.6936	1.9746	NO	NEGATIVE
-0.0033	-0.0033	-0.00969	-0.00376	-0.00593	-0.545	0.545	0.5865	1.9746	NO	NEGATIVE
-0.0021	-0.00326	0.02974	-0.00244	0.032179	2.9571	2.9571	0.0036	1.9746	YES	POSITIVE
0.00464	0.005439	0.00343	0.00455	-0.00111	-0.1022	0.1022	0.9187	1.9746	NO	NEGATIVE
0.00117	-0.00229	-0.00343	0.00106	-0.00449	-0.4127	0.4127	0.6804	1.9746	NO	NEGATIVE
0.00337	0.002821	-0.0233	0.00327	-0.02657	-2.4414	2.4414	0.0157	1.9746	YES	NEGATIVE
0.00089	-0.00094	-0.01277	0.0007	-0.01347	-1.2382	1.2382	0.2174	1.9746	NO	NEGATIVE
0.0008	0.000575	0.00316	0.00054	0.002621	0.2409	0.2409	0.81	1.9746	NO	POSITIVE
-0.0016	-0.00871	0.00318	-0.00172	0.004901	0.4503	0.4503	0.6531	1.9746	NO	POSITIVE
-0.0034	0.001786	-0.01568	-0.00414	-0.01154	-1.0605	1.0605	0.2905	1.9746	NO	NEGATIVE
0.00028	0.002246	-0.00612	-9.5E-05	-0.00602	-0.5534	0.5534	0.5808	1.9746	NO	NEGATIVE
0.00452	0.005322	0.00612	0.00442	0.001701	0.1563	0.1563	0.876	1.9746	NO	POSITIVE
-0.0035	-0.00438	0.0062	-0.00391	0.010117	0.9297	0.9297	0.3539	1.9746	NO	POSITIVE
0.00524	0.00874	0.00948	0.00508	0.0044	0.4043	0.4043	0.6865	1.9746	NO	POSITIVE
-0.0063	-0.007	-0.00948	-0.00696	-0.00251	-0.2308	0.2308	0.8178	1.9746	NO	NEGATIVE
0.00523	0.005384	0.00314	0.00519	-0.00205	-0.1887	0.1887	0.8506	1.9746	NO	NEGATIVE
0.00014	-0.00116	0.00634	-0.00011	0.006452	0.5929	0.5929	0.5541	1.9746	NO	POSITIVE
0.00484	0.004559	0.0196	0.0048	0.014792	1.3593	1.3593	0.1759	1.9746	NO	POSITIVE
0.00601	0.002022	0	0.00618	-0.00618	-0.5675	0.5675	0.5711	1.9746	NO	NEGATIVE
0.00494	0.008784	-0.01639	0.00474	-0.02113	-1.9416	1.9416	0.0539	1.9746	NO	NEGATIVE
-0.0035	-0.00716	0	-0.00382	0.003822	0.3512	0.3512	0.7259	1.9746	NO	POSITIVE
0.00314	-0.0046	-0.00955	0.0033	-0.01285	-1.1807	1.1807	0.2395	1.9746	NO	NEGATIVE
0.0008	0.003409	0	0.00043	-0.00043	-0.0398	0.0398	0.9683	1.9746	NO	NEGATIVE
0.00219	0.000975	0	0.00205	-0.00205	-0.1882	0.1882	0.851	1.9746	NO	NEGATIVE
0.00188	0.001677	0.00316	0.00168	0.00148	0.136	0.136	0.892	1.9746	NO	POSITIVE
0.00858	0.014025	-0.0125	0.00851	-0.02101	-1.931	1.931	0.0552	1.9746	NO	NEGATIVE
0.00222	0.005296	-0.00307	0.0019	-0.00497	-0.4568	0.4568	0.6484	1.9746	NO	NEGATIVE
-0.0003	-0.00163	0.00307	-0.00057	0.003644	0.3349	0.3349	0.7382	1.9746	NO	POSITIVE
0.00037	-0.0015	0	0.00015	-0.00015	-0.0139	0.0139	0.9889	1.9746	NO	NEGATIVE
0.00404	-0.00247	0.00309	0.00421	-0.00111	-0.1024	0.1024	0.9186	1.9746	NO	NEGATIVE
-0.0014	-0.00122	-0.02119	-0.00184	-0.01935	-1.7779	1.7779	0.0773	1.9746	NO	NEGATIVE
-0.008	-0.00676	-0.01166	-0.00881	-0.00285	-0.2619	0.2619	0.7937	1.9746	NO	NEGATIVE

WIN

Log return of SET	Log return of PROP	Log return of WIN	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.00049	0.00028	-0.014478	0.00033	-0.01481	-0.944	0.94389	0.3467	1.9751	NO	NEGATIVE
-0.00016	0.00167	0	0.00128	-0.00128	-0.081	0.08145	0.9352	1.9751	NO	NEGATIVE
0.0012	0.00131	0	0.0022	-0.0022	-0.14	0.14027	0.8886	1.9751	NO	NEGATIVE
-0.00071	-0.002	0	-0.0009	0.000942	0.06	0.06002	0.9522	1.9751	NO	POSITIVE
-0.00102	-0.0012	0	-0.0008	0.000824	0.0525	0.0525	0.9582	1.9751	NO	POSITIVE
-0.00044	-0.0038	0.007179	-0.0016	0.008772	0.559	0.55903	0.5769	1.9751	NO	POSITIVE
0.00125	0.00148	-0.007179	0.00233	-0.0095	-0.606	0.60571	0.5456	1.9751	NO	NEGATIVE
0.00157	-0.0019	0	0.00094	-0.00094	-0.06	0.0596	0.9525	1.9751	NO	NEGATIVE
-5.5E-05	-0.0008	0	0.00019	-0.00019	-0.012	0.01186	0.9906	1.9751	NO	NEGATIVE
-5.8E-05	0.00149	0.007179	0.00127	0.005907	0.3765	0.37646	0.7071	1.9751	NO	POSITIVE
-0.00148	-0.0036	-0.007179	-0.0024	-0.00482	-0.307	0.30721	0.7591	1.9751	NO	NEGATIVE
0.00025	-0.0008	0	0.00042	-0.00042	-0.027	0.02675	0.9787	1.9751	NO	NEGATIVE
-0.00146	0.0019	-0.014011	0.00033	-0.01434	-0.914	0.91397	0.3621	1.9751	NO	NEGATIVE
0.00129	7.1E-05	0	0.00168	-0.00168	-0.107	0.10696	0.915	1.9751	NO	NEGATIVE
-0.00093	-0.0023	0.006949	-0.0013	0.008222	0.524	0.52398	0.601	1.9751	NO	POSITIVE
-0.00119	0.00168	-0.013788	0.00044	-0.01423	-0.907	0.90704	0.3658	1.9751	NO	NEGATIVE
-0.00105	-0.0027	0	-0.0016	0.001576	0.1005	0.10046	0.9201	1.9751	NO	POSITIVE
0.00023	0.00055	-0.006733	0.00105	-0.00778	-0.496	0.49587	0.6207	1.9751	NO	NEGATIVE
0.00089	0.0009	-0.006631	0.00176	-0.00839	-0.534	0.53448	0.5938	1.9751	NO	NEGATIVE
0.0004	0.00021	-0.012965	0.00102	-0.01398	-0.891	0.89124	0.3742	1.9751	NO	NEGATIVE
0.00107	-0.0021	-0.00634	0.00045	-0.00679	-0.432	0.4325	0.666	1.9751	NO	NEGATIVE
-0.00044	0.00224	-0.006249	0.00132	-0.00757	-0.482	0.48248	0.6301	1.9751	NO	NEGATIVE
-0.00069	-0.0054	-0.00616	-0.0026	-0.00358	-0.228	0.2284	0.8196	1.9751	NO	NEGATIVE
0.00125	0.00156	0.051918	0.00237	0.049547	3.1577	3.15768	0.0019	1.9751	YES	POSITIVE
0.00085	-0.0005	0	0.00105	-0.00105	-0.067	0.0667	0.9469	1.9751	NO	NEGATIVE
-0.00095	0.0013	-0.006839	0.00045	-0.00729	-0.465	0.46461	0.6429	1.9751	NO	NEGATIVE
0.00128	0.00242	0.006839	0.00281	0.004029	0.2568	0.25675	0.7977	1.9751	NO	POSITIVE
0.00237	-0.0037	-0.006839	0.00071	-0.00755	-0.481	0.48135	0.6309	1.9751	NO	NEGATIVE
-0.00078	0.00208	-0.006733	0.00097	-0.00771	-0.491	0.49114	0.624	1.9751	NO	NEGATIVE
-0.001	-0.0031	0.013573	-0.0017	0.015303	0.9753	0.97529	0.3309	1.9751	NO	POSITIVE
0.00103	0.00378	-0.006839	0.00327	-0.01011	-0.644	0.64404	0.5205	1.9751	NO	NEGATIVE
-0.00065	0.00593	-0.006733	0.00295	-0.00968	-0.617	0.61705	0.5381	1.9751	NO	NEGATIVE
0.00059	-0.0023	0.013573	-4E-05	0.013616	0.8678	0.86778	0.3868	1.9751	NO	POSITIVE
-0.00021	0.00755	-0.020203	0.00409	-0.02429	-1.548	1.54825	0.1236	1.9751	NO	NEGATIVE
0.00125	0.00088	-0.012965	0.00204	-0.015	-0.956	0.95618	0.3404	1.9751	NO	NEGATIVE
0.00044	0.00207	-0.00634	0.00196	-0.0083	-0.529	0.52881	0.5977	1.9751	NO	NEGATIVE
-0.00192	-0.0027	-0.006249	-0.0023	-0.00399	-0.254	0.25445	0.7995	1.9751	NO	NEGATIVE
0.00012	0.00174	0.052706	0.00154	0.051164	3.2607	3.2607	0.0014	1.9751	YES	POSITIVE
-0.0003	0.00045	0	0.00057	-0.00057	-0.036	0.0363	0.9711	1.9751	NO	NEGATIVE
-3E-05	-0.0008	0.007062	0.00016	0.0069	0.4397	0.43971	0.6607	1.9751	NO	POSITIVE
0.00095	0.00094	0	0.00182	-0.00182	-0.116	0.1162	0.9076	1.9751	NO	NEGATIVE
0.00048	0.00232	0.014478	0.00211	0.012364	0.788	0.78798	0.4319	1.9751	NO	POSITIVE
0.00194	0.00302	-0.014478	0.00363	-0.01811	-1.154	1.15428	0.2501	1.9751	NO	NEGATIVE
0.00228	0.00346	-0.007062	0.00413	-0.01119	-0.713	0.71305	0.4769	1.9751	NO	NEGATIVE

ZMICO

Log return of SET	Log return of FIN	Log return of ZMICO	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.000517	0.007344	-0.00204	0.00151	-0.003551	-0.2441	0.2441	0.8075	1.9747	NO	NEGATIVE
-0.00127	-0.00096	0	-0.0009	0.000915	0.0629	0.0629	0.9499	1.9747	NO	POSITIVE
-0.00031	-0.00204	0.033913	0.00019	0.033728	2.3186	2.3186	0.0217	1.9747	YES	POSITIVE
0.001817	0.005546	0.004432	0.00299	0.001446	0.0994	0.0994	0.9209	1.9747	NO	POSITIVE
0.001591	0.008672	0.002233	0.00283	-0.000597	-0.041	0.041	0.9673	1.9747	NO	NEGATIVE
0.001167	0.001522	-0.00223	0.00207	-0.004301	-0.2957	0.2957	0.7679	1.9747	NO	NEGATIVE
0.001298	-0.00237	-0.00222	0.00208	-0.004304	-0.2959	0.2959	0.7677	1.9747	NO	NEGATIVE
-0.00076	0.002197	0	-0.0002	0.000199	0.0137	0.0137	0.9891	1.9747	NO	POSITIVE
0.001717	0.00065	0.006699	0.00269	0.004009	0.2756	0.2756	0.7832	1.9747	NO	POSITIVE
-0.00539	-0.00587	-0.01111	-0.006	-0.005124	-0.3523	0.3523	0.7251	1.9747	NO	NEGATIVE
0.003257	0.000858	-0.00869	0.00453	-0.013212	-0.9082	0.9082	0.3651	1.9747	NO	NEGATIVE
0.001728	0.001126	0.006498	0.00272	0.003778	0.2597	0.2597	0.7954	1.9747	NO	POSITIVE
-0.00064	0.006944	0.008818	0.00012	0.008701	0.5981	0.5981	0.5506	1.9747	NO	POSITIVE
0.003373	0.007281	0.009001	0.0049	0.004106	0.2823	0.2823	0.7781	1.9747	NO	POSITIVE
-0.00211	-3.3E-05	-0.00227	-0.0019	-0.000389	-0.0267	0.0267	0.9787	1.9747	NO	NEGATIVE
-0.00273	-0.0027	-0.0045	-0.0027	-0.001787	-0.1228	0.1228	0.9024	1.9747	NO	NEGATIVE
-0.00061	-0.00132	0.004501	-0.0001	0.004648	0.3195	0.3195	0.7497	1.9747	NO	POSITIVE
0.003278	0.006707	0	0.00476	-0.004762	-0.3273	0.3273	0.7439	1.9747	NO	NEGATIVE
0.00016	0.000228	0	0.00083	-0.000826	-0.0568	0.0568	0.9548	1.9747	NO	NEGATIVE
-0.00057	0.001698	0.004548	1.5E-05	0.004533	0.3116	0.3116	0.7557	1.9747	NO	POSITIVE
-0.0007	-0.00022	-0.00455	-0.0002	-0.00434	-0.2983	0.2983	0.7658	1.9747	NO	NEGATIVE
0.002316	0.006018	0.002268	0.00359	-0.001327	-0.0912	0.0912	0.9274	1.9747	NO	NEGATIVE
-0.00258	-0.00599	-0.00227	-0.0026	0.00038	0.0261	0.0261	0.9792	1.9747	NO	POSITIVE
0.001358	0.000388	0.002268	0.00225	1.38E-05	0.001	0.001	0.9992	1.9747	NO	POSITIVE
-0.00148	0.001654	-0.00227	-0.0011	-0.001196	-0.0822	0.0822	0.9346	1.9747	NO	NEGATIVE
-0.00303	-0.0098	-0.0045	-0.0033	-0.001174	-0.0807	0.0807	0.9358	1.9747	NO	NEGATIVE
-0.00301	-0.00266	-0.00886	-0.003	-0.005826	-0.4005	0.4005	0.6893	1.9747	NO	NEGATIVE
0.000509	-0.00395	0.015632	0.00109	0.014543	0.9997	0.9997	0.3189	1.9747	NO	POSITIVE
-0.00205	-0.00465	-0.02432	-0.002	-0.022339	-1.5356	1.5356	0.1266	1.9747	NO	NEGATIVE
0.003279	0.003552	0.004321	0.00465	-0.000327	-0.0225	0.0225	0.9821	1.9747	NO	NEGATIVE
0.003166	0.001043	-0.00217	0.00442	-0.00659	-0.453	0.453	0.6511	1.9747	NO	NEGATIVE
0.000612	-0.00183	0	0.00129	-0.001288	-0.0885	0.0885	0.9295	1.9747	NO	NEGATIVE
0.00283	0.006145	0.006531	0.00421	0.002322	0.1596	0.1596	0.8734	1.9747	NO	POSITIVE
-0.00033	-0.00221	0	0.00016	-0.000161	-0.0111	0.0111	0.9912	1.9747	NO	NEGATIVE
-0.00414	-0.00851	-0.00653	-0.0046	-0.00194	-0.1334	0.1334	0.8941	1.9747	NO	NEGATIVE
-0.00081	-0.00177	-0.00216	-0.0004	-0.001755	-0.1207	0.1207	0.9041	1.9747	NO	NEGATIVE
0.003488	0.006423	0.004321	0.005	-0.00068	-0.0467	0.0467	0.9628	1.9747	NO	NEGATIVE
0.00162	0.003163	0	0.00267	-0.002665	-0.1832	0.1832	0.8548	1.9747	NO	NEGATIVE
-0.00361	-0.0048	-0.00432	-0.0038	-0.000487	-0.0335	0.0335	0.9733	1.9747	NO	NEGATIVE
-0.00038	-0.00097	0	0.00015	-0.000146	-0.01	0.01	0.992	1.9747	NO	NEGATIVE

ECF-2

Log return of SET	Log return of CONSUMP	Log return of ECF	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.0029	-0.006428	-0.013262	0.001995	-0.015257	-1.3487	1.3487	0.1793	1.9747	NO	NEGATIVE
-0.0014	0.0028131	0.0032777	0.001995	0.001283	0.1134	0.1134	0.9098	1.9747	NO	POSITIVE
0.00076	0.0087943	0.013364	0.001995	0.0113692	1.0051	1.0051	0.3164	1.9747	NO	POSITIVE
-0.0009	-0.000463	0	0.001995	-0.001995	-0.1763	0.1763	0.8602	1.9747	NO	NEGATIVE
0.00128	0.0018875	0	0.001995	-0.001995	-0.1763	0.1763	0.8602	1.9747	NO	NEGATIVE
0.00465	-0.001107	0	0.001995	-0.001995	-0.1763	0.1763	0.8602	1.9747	NO	NEGATIVE
0.00026	0.0005193	-0.00338	0.001995	-0.005374	-0.4751	0.4751	0.6353	1.9747	NO	NEGATIVE
-0.0032	-0.00194	0	0.001995	-0.001995	-0.1763	0.1763	0.8602	1.9747	NO	NEGATIVE
0.004	-0.000359	-0.003354	0.001995	-0.005348	-0.4728	0.4728	0.637	1.9747	NO	NEGATIVE
-0.0006	-0.004844	0	0.001995	-0.001995	-0.1763	0.1763	0.8602	1.9747	NO	NEGATIVE
-0.0035	-0.002698	-0.003328	0.001995	-0.005323	-0.4705	0.4705	0.6386	1.9747	NO	NEGATIVE
-0.0029	-0.002045	-0.003303	0.001995	-0.005297	-0.4683	0.4683	0.6402	1.9747	NO	NEGATIVE
0.00052	0.0015971	0.013364	0.001995	0.0113692	1.0051	1.0051	0.3164	1.9747	NO	POSITIVE
0.00026	-0.010435	-0.035805	0.001995	-0.0378	-3.3416	3.3416	0.001	1.9747	YES	NEGATIVE
0.00261	-0.006319	-0.021338	0.001995	-0.023333	-2.0627	2.0627	0.0407	1.9747	YES	NEGATIVE
-0.0001	-0.00693	-0.023168	0.001995	-0.025163	-2.2244	2.2244	0.0275	1.9747	YES	NEGATIVE
-0.0032	-0.000684	0	0.001995	-0.001995	-0.1763	0.1763	0.8602	1.9747	NO	NEGATIVE
-0.0017	-0.002757	0	0.001995	-0.001995	-0.1763	0.1763	0.8602	1.9747	NO	NEGATIVE
0.00068	-0.00236	-0.008379	0.001995	-0.010374	-0.9171	0.9171	0.3605	1.9747	NO	NEGATIVE
0.00067	0.0021586	0.0140561	0.001995	0.0120613	1.0662	1.0662	0.2879	1.9747	NO	POSITIVE
0.00182	0.0022652	0.0086573	0.001995	0.0066626	0.589	0.589	0.5567	1.9747	NO	POSITIVE
0.0018	-0.000518	-0.002905	0.001995	-0.0049	-0.4331	0.4331	0.6655	1.9747	NO	NEGATIVE
0.00236	-0.000602	0	0.001995	-0.001995	-0.1763	0.1763	0.8602	1.9747	NO	NEGATIVE
0.00235	0.0099959	0.0238029	0.001995	0.0218082	1.9279	1.9279	0.0556	1.9747	NO	POSITIVE
-0.0062	0.0059127	0.0284367	0.001995	0.0264419	2.3375	2.3375	0.0206	1.9747	YES	POSITIVE
-0.0043	0.0049964	0.0166417	0.001995	0.0146469	1.2948	1.2948	0.1972	1.9747	NO	POSITIVE
-0.0006	-0.00096	0.0034062	0.001995	0.0014115	0.1248	0.1248	0.9009	1.9747	NO	POSITIVE
0.00358	0.002047	0.0068937	0.001995	0.0048989	0.4331	0.4331	0.6655	1.9747	NO	POSITIVE
-0.0004	0.0088466	0.025028	0.001995	0.0230332	2.0362	2.0362	0.0434	1.9747	YES	POSITIVE
0.00183	-0.001488	-0.014478	0.001995	-0.016473	-1.4562	1.4562	0.1473	1.9747	NO	NEGATIVE
0.00377	-0.008268	-0.02423	0.001995	-0.026225	-2.3183	2.3183	0.0217	1.9747	YES	NEGATIVE
-0.001	-0.005045	0	0.001995	-0.001995	-0.1763	0.1763	0.8602	1.9747	NO	NEGATIVE
0.00131	0.0034137	-0.003354	0.001995	-0.005348	-0.4728	0.4728	0.637	1.9747	NO	NEGATIVE
0.00083	-0.0036	-0.013161	0.001995	-0.015156	-1.3398	1.3398	0.1822	1.9747	NO	NEGATIVE
-0.0006	-0.021002	-0.068795	0.001995	-0.07079	-6.2579	6.2579	3E-09	1.9747	YES	NEGATIVE
0.00034	-0.011376	-0.037096	0.001995	-0.039091	-3.4557	3.4557	0.0007	1.9747	YES	NEGATIVE
0.004	-0.011718	-0.031822	0.001995	-0.033816	-2.9894	2.9894	0.0032	1.9747	YES	NEGATIVE
0.00177	0.0111717	0.0369311	0.001995	0.0349364	3.0884	3.0884	0.0024	1.9747	YES	POSITIVE
-0.001	0.0131512	0.0431953	0.001995	0.0412005	3.6422	3.6422	0.0004	1.9747	YES	POSITIVE
0.00015	-0.002045	-0.00564	0.001995	-0.007635	-0.675	0.675	0.5007	1.9747	NO	NEGATIVE
0.00056	0.0055014	0.02007	0.001995	0.0180752	1.5979	1.5979	0.112	1.9747	NO	POSITIVE
0.00223	0.0091928	0.0335411	0.001995	0.0315464	2.7888	2.7888	0.0059	1.9747	YES	POSITIVE

FPT-2

Log return of SET	Log return of PROP	Log return of FPT	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
0.0007386	0.001585	0.002673	0.00044	0.002232	0.0024	0.0024	1.9748	NO	POSITIVE
0.0003122	-0.004496	-0.002673	0.00044	-0.00311	-0.0034	0.0034	1.9748	NO	NEGATIVE
-0.003576	-0.001661	0	0.00044	-0.00044	-0.0005	0.0005	1.9748	NO	NEGATIVE
0.0005523	-0.003028	-0.002656	0.00044	-0.0031	-0.0034	0.0034	1.9748	NO	NEGATIVE
-0.001652	0.0041408	0.005329	0.00044	0.004888	0.0054	0.0054	1.9748	NO	POSITIVE
0.0018532	0.0011124	-0.002673	0.00044	-0.00311	-0.0034	0.0034	1.9748	NO	NEGATIVE
-0.001524	-0.00177	-0.005296	0.00044	-0.00574	-0.0063	0.0063	1.9748	NO	NEGATIVE
0.0016968	-0.000307	-0.002624	0.00044	-0.00306	-0.0034	0.0034	1.9748	NO	NEGATIVE
0.0028306	0.0015236	0.002624	0.00044	0.002184	0.0024	0.0024	1.9748	NO	POSITIVE
-0.000935	-0.000446	-0.002624	0.00044	-0.00306	-0.0034	0.0034	1.9748	NO	NEGATIVE
-0.000274	-0.000578	0	0.00044	-0.00044	-0.0005	0.0005	1.9748	NO	NEGATIVE
-0.003633	-0.00276	-0.005201	0.00044	-0.00564	-0.0062	0.0062	1.9748	NO	NEGATIVE
-6.46E-05	-0.000926	-0.002577	0.00044	-0.00302	-0.0033	0.0033	1.9748	NO	NEGATIVE
-5.39E-05	-0.001954	0.002577	0.00044	0.002137	0.0023	0.0023	1.9748	NO	POSITIVE
0.001849	0.002414	-0.00514	0.00044	-0.00558	-0.0061	0.0061	1.9748	NO	NEGATIVE
0.001502	-0.000488	0	0.00044	-0.00044	-0.0005	0.0005	1.9748	NO	NEGATIVE
0.0022157	0.0012875	0.00514	0.00044	0.004699	0.0051	0.0051	1.9748	NO	POSITIVE
0.0021618	0.004732	0	0.00044	-0.00044	-0.0005	0.0005	1.9748	NO	NEGATIVE
0.0022586	0.0044409	0	0.00044	-0.00044	-0.0005	0.0005	1.9748	NO	NEGATIVE
-0.001603	-0.002129	0.002593	0.00044	0.002152	0.0024	0.0024	1.9748	NO	POSITIVE
-0.001667	-0.00202	0	0.00044	-0.00044	-0.0005	0.0005	1.9748	NO	NEGATIVE
-0.001374	1.972E-05	-0.002593	0.00044	-0.00303	-0.0033	0.0033	1.9748	NO	NEGATIVE
-0.000948	-0.00318	-0.007687	0.00044	-0.00813	-0.0089	0.0089	1.9748	NO	NEGATIVE
0.001767	0.0023372	0.015512	0.00044	0.015072	0.0165	0.0165	1.9748	NO	POSITIVE
-0.001131	-0.000504	0	0.00044	-0.00044	-0.0005	0.0005	1.9748	NO	NEGATIVE
0.0002308	0.0013446	0.005296	0.00044	0.004856	0.0053	0.0053	1.9748	NO	POSITIVE
0.0022212	0.0053823	-0.010529	0.00044	-0.01097	-0.012	0.012	1.9748	NO	NEGATIVE
-0.002051	0.0029168	0	0.00044	-0.00044	-0.0005	0.0005	1.9748	NO	NEGATIVE
0.0001186	0.0019688	0.002608	0.00044	0.002168	0.0024	0.0024	1.9748	NO	POSITIVE
0.0020704	0.0023071	0	0.00044	-0.00044	-0.0005	0.0005	1.9748	NO	NEGATIVE
0.0057717	0.0005096	0	0.00044	-0.00044	-0.0005	0.0005	1.9748	NO	NEGATIVE
0.0014598	0.0002661	0.005264	0.00044	0.004824	0.0053	0.0053	1.9748	NO	POSITIVE
0.0037458	0.0034869	-0.00264	0.00044	-0.00308	-0.0034	0.0034	1.9748	NO	NEGATIVE
0.0021493	0.0018083	-0.007825	0.00044	-0.00827	-0.0091	0.0091	1.9748	NO	NEGATIVE
0.00053	0.002344	0	0.00044	-0.00044	-0.0005	0.0005	1.9748	NO	NEGATIVE
0.001516	1.588E-05	0	0.00044	-0.00044	-0.0005	0.0005	1.9748	NO	NEGATIVE
0.0016883	0.0007765	-0.007687	0.00044	-0.00813	-0.0089	0.0089	1.9748	NO	NEGATIVE
-0.001281	6.364E-05	0.015512	0.00044	0.015072	0.0165	0.0165	1.9748	NO	POSITIVE
-0.000886	-0.001498	0	0.00044	-0.00044	-0.0005	0.0005	1.9748	NO	NEGATIVE
-0.003077	0.0013109	-0.002624	0.00044	-0.00306	-0.0034	0.0034	1.9748	NO	NEGATIVE
-3.2E-05	-0.002057	-0.007779	0.00044	-0.00822	-0.009	0.009	1.9748	NO	NEGATIVE
0.0008165	0.0032515	0.010403	0.00044	0.009962	0.0109	0.0109	1.9748	NO	POSITIVE

GLOCON-2

Log return of SET	Log return of PKG	Log return of GLOCON	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.000668	-0.00052	-0.0086	0.0041	-0.0127	-0.5115	0.5115	0.6097	1.975	NO	NEGATIVE
0.002238	-0.00303	-0.00843	0.00664	-0.01507	-0.607	0.607	0.5447	1.975	NO	NEGATIVE
0.002754	0.008193	-0.00278	0.00747	-0.01025	-0.4127	0.4127	0.6803	1.975	NO	NEGATIVE
-0.001673	0.005912	0.01121	0.00031	0.010899	0.439	0.439	0.6612	1.975	NO	POSITIVE
-0.003203	-0.01415	-0.03279	-0.00217	-0.03063	-1.2338	1.2338	0.2191	1.975	NO	NEGATIVE
0.001539	0.004428	-0.00523	0.00551	-0.01074	-0.4326	0.4326	0.6659	1.975	NO	NEGATIVE
0.002195	-0.00619	-0.08478	0.00657	-0.09135	-3.6798	3.6798	0.0003	1.975	YES	NEGATIVE
-0.000741	-0.00473	-0.02896	0.00182	-0.03078	-1.24	1.24	0.2168	1.975	NO	NEGATIVE
0.005424	0.004474	-0.03461	0.01179	-0.0464	-1.8691	1.8691	0.0634	1.975	NO	NEGATIVE
0.000398	0.000983	-0.00368	0.00366	-0.00734	-0.2957	0.2957	0.7678	1.975	NO	NEGATIVE
-0.001371	-0.00064	0.00739	0.0008	0.006593	0.2656	0.2656	0.7909	1.975	NO	POSITIVE
-0.001713	-0.00219	0	0.00024	-0.00024	-0.0099	0.0099	0.9922	1.975	NO	NEGATIVE
0.000817	0.005373	0.04929	0.00434	0.044955	1.811	1.811	0.072	1.975	NO	POSITIVE
0.000424	0.002077	-0.01438	0.0037	-0.01808	-0.7282	0.7282	0.4676	1.975	NO	NEGATIVE
-0.002732	-0.00562	-0.00998	-0.0014	-0.00858	-0.3457	0.3457	0.73	1.975	NO	NEGATIVE
0.010447	0.004591	-0.01931	0.01992	-0.03922	-1.58	1.58	0.1161	1.975	NO	NEGATIVE
0.006551	-0.00109	-0.00376	0.01361	-0.01737	-0.6999	0.6999	0.485	1.975	NO	NEGATIVE
0.000641	0.004145	-0.01109	0.00405	-0.01514	-0.61	0.61	0.5428	1.975	NO	NEGATIVE
-8.02E-05	-0.00284	-0.01259	0.00289	-0.01548	-0.6234	0.6234	0.5339	1.975	NO	NEGATIVE
0.005015	-0.00077	-0.00877	0.01113	-0.0199	-0.8017	0.8017	0.4239	1.975	NO	NEGATIVE
-0.001595	0.003826	0.007	0.00044	0.006568	0.2646	0.2646	0.7917	1.975	NO	POSITIVE
3.99E-05	0.001984	0.02358	0.00308	0.020499	0.8258	0.8258	0.4102	1.975	NO	POSITIVE
-0.003332	-0.00014	0.0289	-0.00237	0.031273	1.2598	1.2598	0.2096	1.975	NO	POSITIVE
0.001066	0.002341	-0.00397	0.00474	-0.00871	-0.3508	0.3508	0.7262	1.975	NO	NEGATIVE
0.000506	0.00518	0.02228	0.00383	0.018441	0.7429	0.7429	0.4586	1.975	NO	POSITIVE
0.002219	0.013006	-0.00207	0.00661	-0.00868	-0.3496	0.3496	0.7271	1.975	NO	NEGATIVE
0.005998	0.000488	0.01472	0.01272	0.002005	0.0808	0.0808	0.9357	1.975	NO	POSITIVE
0.00673	0.002241	0.00647	0.0139	-0.00744	-0.2996	0.2996	0.7649	1.975	NO	NEGATIVE
-0.001644	-0.00113	-0.0086	0.00036	-0.00896	-0.3608	0.3608	0.7187	1.975	NO	NEGATIVE
-0.004203	-0.00011	-0.03081	-0.00378	-0.02703	-1.0889	1.0889	0.2778	1.975	NO	NEGATIVE
-0.000159	0.002388	0.03509	0.00276	0.032334	1.3025	1.3025	0.1946	1.975	NO	POSITIVE
-0.003504	-0.00348	-0.03311	-0.00265	-0.03045	-1.2268	1.2268	0.2217	1.975	NO	NEGATIVE
0.001592	-0.00175	-0.00594	0.00559	-0.01153	-0.4644	0.4644	0.643	1.975	NO	NEGATIVE
-0.005782	-0.00031	-0.03218	-0.00634	-0.02585	-1.0413	1.0413	0.2993	1.975	NO	NEGATIVE
-0.001738	-0.0033	-0.00544	0.00021	-0.00565	-0.2274	0.2274	0.8204	1.975	NO	NEGATIVE
-0.001602	0.002121	0.02983	0.00043	0.029409	1.1847	1.1847	0.2379	1.975	NO	POSITIVE
0.006395	0.005779	0.06888	0.01336	0.055521	2.2366	2.2366	0.0267	1.975	YES	POSITIVE
-0.000698	-0.00203	-0.01555	0.00189	-0.01744	-0.7025	0.7025	0.4834	1.975	NO	NEGATIVE
0.010601	0.005945	-0.00864	0.02016	-0.02881	-1.1605	1.1605	0.2476	1.975	NO	NEGATIVE
0.005451	0.005099	-0.00426	0.01183	-0.01609	-0.6482	0.6482	0.5178	1.975	NO	NEGATIVE
-0.004792	0.003207	0.06624	-0.00474	0.070976	2.8592	2.8592	0.0048	1.975	YES	POSITIVE
-0.010574	-0.02396	-0.0849	-0.01409	-0.07081	-2.8526	2.8526	0.0049	1.975	YES	NEGATIVE
-0.003387	-0.00245	-0.00202	-0.00246	0.000438	0.0176	0.0176	0.9859	1.975	NO	POSITIVE

IEC-2

Log return of SET	Log return of ENER	Log return of IEC	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.004191	0.002946	0	0.02765	-0.02765	-0.3409	0.3409	0.7337	1.9748	NO	NEGATIVE
-0.00552	-0.00642	0	-0.0315	0.031498	0.3882	0.3882	0.6983	1.9748	NO	POSITIVE
-0.00211	-0.00558	0	-0.005	0.004998	0.0616	0.0616	0.951	1.9748	NO	POSITIVE
0.000668	0.006671	0	-0.01052	0.010515	0.1296	0.1296	0.897	1.9748	NO	POSITIVE
0.002238	0.003902	-0.07918	0.00909	-0.08827	-1.088	1.088	0.2782	1.9748	NO	NEGATIVE
0.002754	-0.00109	0.079181	0.0251	0.054082	0.6666	0.6666	0.506	1.9748	NO	POSITIVE
-0.00167	-0.00423	0	-0.00451	0.004514	0.0556	0.0556	0.9557	1.9748	NO	POSITIVE
-0.0032	-0.00688	0	-0.01109	0.011089	0.1367	0.1367	0.8915	1.9748	NO	POSITIVE
0.001539	0.003529	-0.07918	0.00413	-0.08331	-1.0269	1.0269	0.306	1.9748	NO	NEGATIVE
0.002195	-0.00372	0.079181	0.0266	0.052579	0.6481	0.6481	0.5179	1.9748	NO	POSITIVE
-0.00074	0.004376	-0.07918	-0.0169	-0.06228	-0.7676	0.7676	0.4438	1.9748	NO	NEGATIVE
0.005424	0.015743	0.079181	0.00795	0.071233	0.878	0.878	0.3812	1.9748	NO	POSITIVE
0.000398	0.007698	-0.07918	-0.01518	-0.064	-0.7889	0.7889	0.4313	1.9748	NO	NEGATIVE
-0.00137	-0.00477	0.079181	-0.00071	0.079891	0.9847	0.9847	0.3262	1.9748	NO	POSITIVE
-0.00171	0.00206	-0.07918	-0.0196	-0.05958	-0.7344	0.7344	0.4638	1.9748	NO	NEGATIVE
0.000817	-0.00064	0.079181	0.00789	0.071296	0.8788	0.8788	0.3808	1.9748	NO	POSITIVE
0.000424	0.002565	0	-0.00293	0.002927	0.0361	0.0361	0.9713	1.9748	NO	POSITIVE
-0.00273	-0.00346	0	-0.01516	0.015157	0.1868	0.1868	0.852	1.9748	NO	POSITIVE
0.010447	0.009568	0	0.06439	-0.06439	-0.7937	0.7937	0.4286	1.9748	NO	NEGATIVE
0.006551	0.012903	-0.07918	0.02402	-0.1032	-1.2721	1.2721	0.2052	1.9748	NO	NEGATIVE
0.000641	-0.00289	0	0.01168	-0.01168	-0.144	0.144	0.8857	1.9748	NO	NEGATIVE
-8E-05	0.001257	0.079181	-0.00407	0.083252	1.0262	1.0262	0.3064	1.9748	NO	POSITIVE
0.005015	0.009429	-0.07918	0.01933	-0.09851	-1.2143	1.2143	0.2264	1.9748	NO	NEGATIVE
-0.00159	-0.00169	0	-0.00981	0.009808	0.1209	0.1209	0.9039	1.9748	NO	POSITIVE
3.99E-05	-0.00136	0.079181	0.00307	0.076116	0.9382	0.9382	0.3495	1.9748	NO	POSITIVE
-0.00333	-0.00641	-0.07918	-0.01327	-0.06592	-0.8125	0.8125	0.4177	1.9748	NO	NEGATIVE
0.001066	-0.00582	0	0.0221	-0.0221	-0.2724	0.2724	0.7857	1.9748	NO	NEGATIVE
0.000506	-0.00304	0.079181	0.01091	0.068274	0.8415	0.8415	0.4013	1.9748	NO	POSITIVE
0.002219	-3.1E-05	-0.07918	0.01816	-0.09734	-1.1998	1.1998	0.232	1.9748	NO	NEGATIVE
0.005998	0.008702	0.079181	0.02925	0.049932	0.6155	0.6155	0.5391	1.9748	NO	POSITIVE
0.00673	0.008277	0	0.03637	-0.03637	-0.4483	0.4483	0.6546	1.9748	NO	NEGATIVE
-0.00164	0.003855	0	-0.02323	0.023232	0.2864	0.2864	0.775	1.9748	NO	POSITIVE
-0.0042	-0.00956	0	-0.01315	0.01315	0.1621	0.1621	0.8714	1.9748	NO	POSITIVE
-0.00016	-0.00205	0	0.00303	-0.00303	-0.0374	0.0374	0.9702	1.9748	NO	NEGATIVE
-0.0035	-0.00412	0	-0.02006	0.020056	0.2472	0.2472	0.8051	1.9748	NO	POSITIVE
0.001592	0.00152	-0.07918	0.00928	-0.08847	-1.0904	1.0904	0.2772	1.9748	NO	NEGATIVE
-0.00578	-0.00918	0	-0.02724	0.027244	0.3358	0.3358	0.7375	1.9748	NO	POSITIVE
-0.00174	-0.00069	0.079181	-0.01335	0.092527	1.1405	1.1405	0.2558	1.9748	NO	POSITIVE
-0.0016	-0.00742	-0.07918	0.00357	-0.08275	-1.02	1.02	0.3092	1.9748	NO	NEGATIVE
0.006395	0.01204	0.079181	0.02474	0.054443	0.6711	0.6711	0.5031	1.9748	NO	POSITIVE
-0.0007	-0.002	0	-0.0016	0.001595	0.0197	0.0197	0.9843	1.9748	NO	POSITIVE

JCK-2

Log return of SET	Log return of PROP	Log return of JCK	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.000698	-0.001639	-0.01179	-0.0032	-0.00856	-0.8457	0.8457	0.399	1.975	NO	NEGATIVE
0.010601	0.012623	0.02803	0.01697	0.01106	1.0925	1.0925	0.2763	1.975	NO	POSITIVE
0.005451	0.004618	0.00207	0.007	-0.00492	-0.4862	0.4862	0.6275	1.975	NO	NEGATIVE
-0.004792	-0.003424	0.01052	-0.0088	0.01934	1.9104	1.9104	0.0579	1.975	NO	POSITIVE
-0.010574	-0.017128	-0.0483	-0.0224	-0.02588	-2.5564	2.5564	0.0115	1.975	YES	NEGATIVE
-0.003387	-0.004314	-0.00755	-0.0077	0.00012	0.0115	0.0115	0.9908	1.975	NO	POSITIVE
-0.009206	-0.009698	-0.01833	-0.0171	-0.00125	-0.1239	0.1239	0.9015	1.975	NO	NEGATIVE
-0.004426	-0.002252	-0.00357	-0.0078	0.00424	0.4183	0.4183	0.6763	1.975	NO	POSITIVE
-0.006074	-0.009217	-0.00178	-0.0132	0.01147	1.1326	1.1326	0.2591	1.975	NO	POSITIVE
0.00087	-0.002681	0.00178	-0.002	0.00374	0.3696	0.3696	0.7122	1.975	NO	POSITIVE
0.000158	0.003623	0	0.00043	-0.00043	-0.0425	0.0425	0.9661	1.975	NO	NEGATIVE
4.75E-05	0.001037	-0.01487	-0.001	-0.01386	-1.3688	1.3688	0.173	1.975	NO	NEGATIVE
-2.23E-05	0.000523	-0.01271	-0.0014	-0.01136	-1.1218	1.1218	0.2636	1.975	NO	NEGATIVE
-0.001607	-0.001209	0.0042	-0.0041	0.00825	0.8146	0.8146	0.4165	1.975	NO	POSITIVE
0.00241	0.001223	0.00852	0.00179	0.00673	0.6647	0.6647	0.5072	1.975	NO	POSITIVE
-0.001562	-0.006095	-0.06756	-0.0065	-0.06107	-6.0325	6.0325	1E-08	1.975	YES	NEGATIVE
0.00191	-0.001241	-0.02503	-4E-05	-0.02499	-2.468	2.468	0.0146	1.975	YES	NEGATIVE
0.003	0.005369	-0.01703	0.00457	-0.02161	-2.1341	2.1341	0.0344	1.975	YES	NEGATIVE
0.002911	-0.000771	0.06086	0.00134	0.05952	5.8791	5.8791	2E-08	1.975	YES	POSITIVE
-0.002436	-0.00343	-0.00383	-0.0061	0.0023	0.2276	0.2276	0.8202	1.975	NO	POSITIVE
-0.001023	-0.004048	-0.01498	-0.0048	-0.01015	-1.0024	1.0024	0.3177	1.975	NO	NEGATIVE
0.003364	0.002235	0.0425	0.00339	0.0391	3.8625	3.8625	0.0002	1.975	YES	POSITIVE
-0.00188	0.000287	-0.02369	-0.0036	-0.02009	-1.9846	1.9846	0.0489	1.975	YES	NEGATIVE
-0.000365	0.005601	-0.01511	0.00084	-0.01595	-1.5751	1.5751	0.1172	1.975	NO	NEGATIVE
0.004199	0.004691	0.01897	0.0056	0.01337	1.3204	1.3204	0.1886	1.975	NO	POSITIVE
-0.00254	-0.005197	-0.01524	-0.0071	-0.00809	-0.7991	0.7991	0.4254	1.975	NO	NEGATIVE
0.001076	-0.001528	0	-0.0011	0.00114	0.1128	0.1128	0.9103	1.975	NO	POSITIVE
-0.003043	-0.001445	0.02307	-0.0058	0.02888	2.8527	2.8527	0.0049	1.975	YES	POSITIVE
-0.000633	-0.002368	-0.00783	-0.0035	-0.0043	-0.4247	0.4247	0.6716	1.975	NO	NEGATIVE
0.000928	0.000235	-0.00769	-0.0004	-0.00727	-0.7184	0.7184	0.4736	1.975	NO	NEGATIVE
-0.002076	-0.002521	0	-0.0053	0.00526	0.5191	0.5191	0.6044	1.975	NO	POSITIVE
0.001638	0.00067	-0.00755	0.00062	-0.00817	-0.8074	0.8074	0.4206	1.975	NO	NEGATIVE
-0.001255	-0.005767	-0.01109	-0.006	-0.00512	-0.5057	0.5057	0.6138	1.975	NO	NEGATIVE
0.005188	0.003988	0	0.00637	-0.00637	-0.6297	0.6297	0.5298	1.975	NO	NEGATIVE
0.000751	0.000425	-0.00724	-0.0005	-0.00672	-0.6636	0.6636	0.5079	1.975	NO	NEGATIVE
0.001712	0.00258	0.0109	0.00168	0.00923	0.9112	0.9112	0.3636	1.975	NO	POSITIVE
0.00243	0.001041	0	0.00172	-0.00172	-0.1695	0.1695	0.8656	1.975	NO	NEGATIVE
0.002244	0.00967	0	0.0059	-0.0059	-0.5825	0.5825	0.561	1.975	NO	NEGATIVE
0.002036	0.003856	0.0037	0.0027	0.001	0.0985	0.0985	0.9216	1.975	NO	POSITIVE
0.001868	0.005424	0	0.0033	-0.0033	-0.3264	0.3264	0.7445	1.975	NO	NEGATIVE
-0.000147	-0.002772	-0.0037	-0.0032	-0.00052	-0.0514	0.0514	0.9591	1.975	NO	NEGATIVE
-0.000556	-0.002436	0	-0.0035	0.00347	0.3431	0.3431	0.732	1.975	NO	POSITIVE

KASET-2

Log return of SET	Log return of MAI	Log return of KASET	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.000679	0.000446	0.002608	-0.00038	0.002986	0.1664	0.1664	0.868	1.9749	NO	POSITIVE
0.0017526	0.002107	0.00792	0.001115	0.006805	0.3793	0.3793	0.705	1.9749	NO	POSITIVE
-0.001667	0.001925	-0.010529	9.94E-05	-0.01063	-0.5924	0.5924	0.5544	1.9749	NO	NEGATIVE
0.0044489	0.004093	0.029592	0.002843	0.026749	1.4908	1.4908	0.138	1.9749	NO	POSITIVE
-0.000505	-0.000793	-0.002775	-0.00095	-0.00182	-0.1015	0.1015	0.9193	1.9749	NO	NEGATIVE
0.0043169	0.009396	0.002775	0.005477	-0.0027	-0.1506	0.1506	0.8805	1.9749	NO	NEGATIVE
0.0004188	0.000292	0.011281	-0.00016	0.01144	0.6376	0.6376	0.5246	1.9749	NO	POSITIVE
0.0029814	0.001724	0	0.001255	-0.00125	-0.0699	0.0699	0.9443	1.9749	NO	NEGATIVE
-0.004512	-0.010918	-0.016813	-0.00713	-0.00968	-0.5395	0.5395	0.5903	1.9749	NO	NEGATIVE
-0.002604	-0.003138	-0.008169	-0.0027	-0.00547	-0.3047	0.3047	0.761	1.9749	NO	NEGATIVE
0.003669	0.002491	0.005429	0.001826	0.003602	0.2008	0.2008	0.8411	1.9749	NO	POSITIVE
-0.006006	-0.016447	-0.018711	-0.01032	-0.00839	-0.4677	0.4677	0.6406	1.9749	NO	NEGATIVE
-0.001864	-0.006127	-0.010341	-0.00401	-0.00633	-0.353	0.353	0.7245	1.9749	NO	NEGATIVE
0.0014947	0.000104	0	3.75E-05	-3.7E-05	-0.0021	0.0021	0.9983	1.9749	NO	NEGATIVE
-0.001868	0.001054	-0.015064	-0.00039	-0.01467	-0.8176	0.8176	0.4148	1.9749	NO	NEGATIVE
-0.004696	-0.006817	0.020203	-0.00512	0.025322	1.4113	1.4113	0.1601	1.9749	NO	POSITIVE
-0.001799	-0.004475	0.002593	-0.00316	0.00575	0.3205	0.3205	0.749	1.9749	NO	POSITIVE
0.0029797	-0.001149	0	-0.00019	0.000192	0.0107	0.0107	0.9915	1.9749	NO	POSITIVE
-0.001991	-0.002817	-0.002593	-0.00237	-0.00022	-0.0121	0.0121	0.9903	1.9749	NO	NEGATIVE
-0.004826	-0.002885	0	-0.00318	0.003175	0.177	0.177	0.8598	1.9749	NO	POSITIVE
0.0029823	0.002099	0.005201	0.001443	0.003758	0.2094	0.2094	0.8344	1.9749	NO	POSITIVE
-0.001806	-0.003645	-0.002608	-0.00274	0.000133	0.0074	0.0074	0.9941	1.9749	NO	POSITIVE
-0.000428	-0.003115	-0.00517	-0.0021	-0.00307	-0.171	0.171	0.8645	1.9749	NO	NEGATIVE
0.0061749	0.007237	0.00517	0.004892	0.000278	0.0155	0.0155	0.9877	1.9749	NO	POSITIVE
0.0012771	-0.000553	-0.002593	-0.00035	-0.00224	-0.1249	0.1249	0.9008	1.9749	NO	NEGATIVE
0.0003745	0.003037	-0.010219	0.001211	-0.01143	-0.637	0.637	0.525	1.9749	NO	NEGATIVE
-0.00131	-0.00082	0.010219	-0.00119	0.011405	0.6356	0.6356	0.5259	1.9749	NO	POSITIVE
0.003804	0.001557	0.015794	0.001393	0.014401	0.8027	0.8027	0.4234	1.9749	NO	POSITIVE
0.001087	0.003136	-0.002673	0.001453	-0.00413	-0.2299	0.2299	0.8184	1.9749	NO	NEGATIVE
0.001905	0.005108	-0.00792	0.002666	-0.01059	-0.5901	0.5901	0.556	1.9749	NO	NEGATIVE
0.0056293	0.015353	0.029776	0.008829	0.020947	1.1675	1.1675	0.2448	1.9749	NO	POSITIVE
0.0032444	0.003681	-0.002793	0.002311	-0.0051	-0.2844	0.2844	0.7764	1.9749	NO	NEGATIVE
0.0004141	0.000651	-0.005532	2.04E-05	-0.00555	-0.3095	0.3095	0.7574	1.9749	NO	NEGATIVE
-0.000337	-0.002612	0.008325	-0.00182	0.01015	0.5657	0.5657	0.5724	1.9749	NO	POSITIVE
-0.004172	-0.013062	0	-0.00812	0.00812	0.4526	0.4526	0.6515	1.9749	NO	POSITIVE
-0.000449	0.001529	-0.002793	0.000229	-0.00302	-0.1684	0.1684	0.8665	1.9749	NO	NEGATIVE
-0.001451	-0.010566	-0.002775	-0.00613	0.003354	0.1869	0.1869	0.852	1.9749	NO	POSITIVE
-0.002812	-0.0097	-0.018944	-0.00606	-0.01288	-0.7181	0.7181	0.4738	1.9749	NO	NEGATIVE
-0.000584	-0.000259	0.008018	-0.00071	0.008725	0.4863	0.4863	0.6274	1.9749	NO	POSITIVE

LHHOTEL-2

Log return of SET	Log return of PF&REIT	Log return of LHHOTEL	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-5.8E-05	0.005868	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
-0.00148	0.004826	-0.003328	0.0001	-0.00343	-0.0022	0.0022	0.9983	1.9749	NO	NEGATIVE
0.00025	-0.000144	0.0033279	0.0001	0.003228	0.0021	0.0021	0.9984	1.9749	NO	POSITIVE
-0.00146	0.00015	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00129	0.000231	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
-0.00093	0.000261	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
-0.00119	-0.000719	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
-0.00105	-0.000507	-0.003328	0.0001	-0.00343	-0.0022	0.0022	0.9983	1.9749	NO	NEGATIVE
0.00023	0.000793	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00089	-0.001183	0.0033279	0.0001	0.003228	0.0021	0.0021	0.9984	1.9749	NO	POSITIVE
0.0004	-0.002546	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00107	0.000353	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
-0.00044	-0.001228	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
-0.00069	-1.84E-05	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00125	-0.000961	-0.003328	0.0001	-0.00343	-0.0022	0.0022	0.9983	1.9749	NO	NEGATIVE
0.00085	0.00161	0.0033279	0.0001	0.003228	0.0021	0.0021	0.9984	1.9749	NO	POSITIVE
-0.00095	-6.85E-05	0.0033536	0.0001	0.003253	0.0021	0.0021	0.9983	1.9749	NO	POSITIVE
0.00128	-0.000911	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00237	-0.000234	-0.003354	0.0001	-0.00345	-0.0022	0.0022	0.9982	1.9749	NO	NEGATIVE
-0.00078	-3.02E-05	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
-0.001	-0.000461	-0.006631	0.0001	-0.00673	-0.0043	0.0043	0.9966	1.9749	NO	NEGATIVE
0.00103	-0.000987	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
-0.00065	-0.001491	0.0033026	0.0001	0.003202	0.002	0.002	0.9984	1.9749	NO	POSITIVE
0.00059	-0.000842	-0.003303	0.0001	-0.0034	-0.0022	0.0022	0.9983	1.9749	NO	NEGATIVE
-0.00021	0.001877	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00125	-0.001481	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00044	-0.000448	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
-0.00192	6.12E-05	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00012	0.000586	0.0033026	0.0001	0.003202	0.002	0.002	0.9984	1.9749	NO	POSITIVE
-0.0003	-0.001247	-0.003303	0.0001	-0.0034	-0.0022	0.0022	0.9983	1.9749	NO	NEGATIVE
-3E-05	-0.000637	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00095	0.000177	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00048	0.000314	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00194	0.000338	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00228	0.000353	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00108	0.000456	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
-0.00063	0.004195	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00054	0.001614	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
0.00252	-3.96E-06	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
-0.00184	-0.001579	-0.003278	0.0001	-0.00338	-0.0022	0.0022	0.9983	1.9749	NO	NEGATIVE
-0.00175	-0.002493	-0.003253	0.0001	-0.00335	-0.0021	0.0021	0.9983	1.9749	NO	NEGATIVE
-0.00278	0.000809	0	0.0001	-0.0001	-6E-05	6E-05	0.9999	1.9749	NO	NEGATIVE
-0.00213	0.00025	-0.005383	0.0001	-0.00548	-0.0035	0.0035	0.9972	1.9749	NO	NEGATIVE

META-2

Log return of SET	Log return of MAI	Log return of META	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-0.002	-0.00399	-0.0041	-0.00381	-0.00028	-0.0163	0.0163	0.987	1.9754	NO	NEGATIVE
-0.001	0.0098	0.02303	0.006424	0.016604	0.9564	0.9564	0.3404	1.9754	NO	POSITIVE
0.00012	0.006482	-0.00428	0.004826	-0.0091	-0.5244	0.5244	0.6007	1.9754	NO	NEGATIVE
-0.0057	-0.02373	-0.03867	-0.01996	-0.01872	-1.0781	1.0781	0.2827	1.9754	NO	NEGATIVE
-0.0037	-0.00645	-0.00963	-0.00665	-0.00298	-0.1717	0.1717	0.8639	1.9754	NO	NEGATIVE
-0.0004	-0.0012	0.00769	-0.00087	0.008555	0.4928	0.4928	0.6229	1.9754	NO	POSITIVE
-0.0016	-0.00178	0.04062	-0.00203	0.042648	2.4564	2.4564	0.0151	1.9754	YES	POSITIVE
-0.0005	-0.00406	0.0086	-0.00288	0.011481	0.6613	0.6613	0.5094	1.9754	NO	POSITIVE
-0.0007	0.001544	0.00656	0.000893	0.005671	0.3266	0.3266	0.7444	1.9754	NO	POSITIVE
0.00168	0.0002	0.018	0.001489	0.016515	0.9512	0.9512	0.343	1.9754	NO	POSITIVE
0.00364	-0.00048	0.0023	0.002301	2.51E-06	0.0001	0.0001	0.9999	1.9754	NO	POSITIVE
0.00069	-0.00281	0	-0.00125	0.001247	0.0718	0.0718	0.9428	1.9754	NO	POSITIVE
-0.004	-0.00386	0.00699	-0.00503	0.012013	0.6919	0.6919	0.49	1.9754	NO	POSITIVE
0.0031	0.003833	-0.00699	0.004941	-0.01193	-0.687	0.687	0.4931	1.9754	NO	NEGATIVE
-0.0048	-0.00742	-0.01364	-0.00801	-0.00564	-0.3247	0.3247	0.7459	1.9754	NO	NEGATIVE
-0.0006	-0.00092	0.00677	-0.00077	0.00754	0.4343	0.4343	0.6647	1.9754	NO	POSITIVE
-0.0037	0.002331	0	-0.00058	0.000583	0.0336	0.0336	0.9732	1.9754	NO	POSITIVE
-0.0019	-0.0008	-0.01122	-0.00156	-0.00967	-0.5568	0.5568	0.5785	1.9754	NO	NEGATIVE
-0.002	-0.00461	-0.01094	-0.00423	-0.00671	-0.3867	0.3867	0.6995	1.9754	NO	NEGATIVE
-0.0004	-0.00385	-0.00643	-0.00269	-0.00375	-0.2157	0.2157	0.8295	1.9754	NO	NEGATIVE
0.00035	0.002373	0.01078	0.002124	0.008653	0.4984	0.4984	0.6189	1.9754	NO	POSITIVE
0.00432	0.003703	0.01105	0.005647	0.005404	0.3113	0.3113	0.756	1.9754	NO	POSITIVE
-0.0002	4.92E-05	0.02063	0.000132	0.020498	1.1807	1.1807	0.2395	1.9754	NO	POSITIVE
0.00365	0.002967	-0.00467	0.0047	-0.00937	-0.5397	0.5397	0.5902	1.9754	NO	NEGATIVE
-0.0048	-0.00366	-0.02919	-0.00543	-0.02376	-1.3686	1.3686	0.1731	1.9754	NO	NEGATIVE
-0.0019	-0.00084	-0.00432	-0.0016	-0.00272	-0.1566	0.1566	0.8758	1.9754	NO	NEGATIVE
0.00331	0.005224	0.01089	0.006042	0.004843	0.279	0.279	0.7806	1.9754	NO	POSITIVE
0.00041	-0.001	0	-0.00017	0.000172	0.0099	0.0099	0.9921	1.9754	NO	POSITIVE
-0.0018	0.000468	0.00221	-0.00061	0.002822	0.1625	0.1625	0.8711	1.9754	NO	POSITIVE
-0.0019	-0.00212	0.01579	-0.00245	0.018246	1.0509	1.0509	0.2949	1.9754	NO	POSITIVE
0.0031	0.002583	0.05115	0.004071	0.047082	2.7118	2.7118	0.0074	1.9754	YES	POSITIVE
0.0034	0.002519	-0.01022	0.004223	-0.01444	-0.8318	0.8318	0.4068	1.9754	NO	NEGATIVE
-0.0046	-0.00453	0.05944	-0.00591	0.065352	3.7641	3.7641	0.0002	1.9754	YES	POSITIVE
0.00026	0.000693	-0.00575	0.000905	-0.00666	-0.3834	0.3834	0.7019	1.9754	NO	NEGATIVE
0.00478	0.003158	-0.00285	0.005572	-0.00842	-0.485	0.485	0.6284	1.9754	NO	NEGATIVE
0.00259	0.004622	0.00285	0.005155	-0.00231	-0.1329	0.1329	0.8945	1.9754	NO	NEGATIVE
0.00155	0.003141	-0.01955	0.003444	-0.023	-1.3246	1.3246	0.1872	1.9754	NO	NEGATIVE
-0.0056	-0.00967	-0.01079	-0.01012	-0.00067	-0.0388	0.0388	0.9691	1.9754	NO	NEGATIVE
0.00078	0.003863	0.00536	0.00344	0.001922	0.1107	0.1107	0.912	1.9754	NO	POSITIVE
-0.0021	-0.0024	0.00543	-0.00278	0.008209	0.4728	0.4728	0.637	1.9754	NO	POSITIVE
0.00085	0.002832	0.01388	0.002772	0.011105	0.6396	0.6396	0.5234	1.9754	NO	POSITIVE
-0.0029	-0.00568	-0.00838	-0.0056	-0.00278	-0.1602	0.1602	0.873	1.9754	NO	NEGATIVE
-0.0045	-0.00427	-0.01894	-0.00564	-0.0133	-0.7661	0.7661	0.4448	1.9754	NO	NEGATIVE

MILL-2

Log return of SET	Log return of STEEL	Log return of MILL	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
-0.00604	-0.00048	-0.003665	-0.0008	-0.002869	-0.2989	0.2989	1.975	NO	NEGATIVE
-0.00524	-0.001973	0.0148491	-0.00169	0.0165387	1.7226	1.7226	1.975	NO	POSITIVE
0.007992	0.0062895	0.0193052	0.00558	0.0137299	1.43	1.43	1.975	NO	POSITIVE
0.007256	0.0056988	0	0.00508	-0.005083	-0.5294	0.5294	1.975	NO	NEGATIVE
-0.00339	-0.006348	-0.00393	-0.00438	0.0004456	0.0464	0.0464	1.975	NO	POSITIVE
0.006808	-0.002624	0.0039303	-0.00055	0.0044757	0.4662	0.4662	1.975	NO	POSITIVE
-0.01231	-0.014705	-0.019305	-0.01114	-0.008167	-0.8506	0.8506	1.975	NO	NEGATIVE
0.002315	0.0034497	0	0.00293	-0.00293	-0.3052	0.3052	1.975	NO	NEGATIVE
-0.00347	-0.003971	-0.00376	-0.0028	-0.000965	-0.1005	0.1005	1.975	NO	NEGATIVE
-0.00838	-0.007256	0	-0.00564	0.0056369	0.5871	0.5871	1.975	NO	POSITIVE
0.00143	0.0071088	0.0037601	0.00526	-0.001503	-0.1565	0.1565	1.975	NO	NEGATIVE
-0.0007	-0.001323	0.0272741	-0.00066	0.027934	2.9094	2.9094	1.975	YES	POSITIVE
0.000992	0.0058298	0.0122345	0.00435	0.0078849	0.8212	0.8212	1.975	NO	POSITIVE
-0.00041	-0.001097	0	-0.00047	0.0004706	0.049	0.049	1.975	NO	POSITIVE
0.003288	0.0017725	0	0.00194	-0.001935	-0.2016	0.2016	1.975	NO	NEGATIVE
0.004399	0.0044341	-0.004117	0.00386	-0.007979	-0.831	0.831	1.975	NO	NEGATIVE
-0.00096	-0.015878	-0.023912	-0.01043	-0.013478	-1.4038	1.4038	1.975	NO	NEGATIVE
-0.00698	-0.004607	-0.040687	-0.00368	-0.037006	-3.8543	3.8543	1.975	YES	NEGATIVE
-0.00851	-0.00434	-0.007005	-0.0037	-0.003302	-0.3439	0.3439	1.975	NO	NEGATIVE
0.003734	0.0036781	0	0.00327	-0.003269	-0.3405	0.3405	1.975	NO	NEGATIVE
-0.00046	-0.000419	-0.01368	-2.3E-05	-0.013656	-1.4224	1.4224	1.975	NO	NEGATIVE
0.011127	0.0114854	0.0033797	0.00946	-0.006084	-0.6337	0.6337	1.975	NO	NEGATIVE
-0.00428	-0.00973	-0.029511	-0.00676	-0.022755	-2.37	2.37	1.975	YES	NEGATIVE
-0.00569	-0.001138	0.0539352	-0.00119	0.0551255	5.7415	5.7415	1.975	YES	POSITIVE
-0.00305	-0.008217	-0.041066	-0.00558	-0.035485	-3.6959	3.6959	1.975	YES	NEGATIVE
-0.00874	-0.010554	-0.028437	-0.00789	-0.020544	-2.1398	2.1398	1.975	YES	NEGATIVE
-0.00229	0.0020119	-0.003048	0.00136	-0.004412	-0.4595	0.4595	1.975	NO	NEGATIVE
0.000381	-0.002856	0.015457	-0.00154	0.0170008	1.7707	1.7707	1.975	NO	POSITIVE
-0.00565	-0.015626	-0.024474	-0.01088	-0.013593	-1.4158	1.4158	1.975	NO	NEGATIVE
-0.00086	-0.005016	-0.025979	-0.00315	-0.022827	-2.3776	2.3776	1.975	YES	NEGATIVE
-0.00109	-0.000944	-0.013788	-0.00046	-0.013331	-1.3884	1.3884	1.975	NO	NEGATIVE
-0.00084	-0.003298	0.0027229	-0.002	0.004723	0.4919	0.4919	1.975	NO	POSITIVE
-0.00492	0.0007474	-0.013447	0.00017	-0.013619	-1.4184	1.4184	1.975	NO	NEGATIVE
-0.00101	-0.00724	-0.007873	-0.00466	-0.003213	-0.3346	0.3346	1.975	NO	NEGATIVE
-0.00288	-0.000608	-0.002593	-0.00047	-0.002126	-0.2214	0.2214	1.975	NO	NEGATIVE
0.000126	0.0012556	-0.002577	0.00117	-0.003752	-0.3908	0.3908	1.975	NO	NEGATIVE

MONO-2

Log return of SET	Log return of MEDIA	Log return of MONO	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.0046392	-0.00197	-0.008516	-0.0028	-0.00576	-0.5106	0.5106	0.6103	1.9746	NO	NEGATIVE
0.0011679	-0.00159	-0.004196	-0.0024	-0.00178	-0.1576	0.1576	0.8749	1.9746	NO	NEGATIVE
0.0033734	0.004067	0.004196	0.00269	0.001504	0.1334	0.1334	0.894	1.9746	NO	POSITIVE
0.0008894	-0.00079	-0.012469	-0.0017	-0.01077	-0.9556	0.9556	0.3407	1.9746	NO	NEGATIVE
0.0007959	-0.00295	-0.008118	-0.0036	-0.00447	-0.3967	0.3967	0.6921	1.9746	NO	NEGATIVE
-0.001605	0.003316	0.008118	0.00201	0.006104	0.5416	0.5416	0.5889	1.9746	NO	POSITIVE
-0.003438	0.002465	0	0.00125	-0.00125	-0.1105	0.1105	0.9122	1.9746	NO	NEGATIVE
0.0002782	0.000962	0.008273	-0.0001	0.008385	0.7439	0.7439	0.458	1.9746	NO	POSITIVE
0.0045165	0.001385	0	0.00027	-0.00027	-0.0239	0.0239	0.9809	1.9746	NO	NEGATIVE
-0.003455	-0.00101	0.012712	-0.0019	0.014602	1.2955	1.2955	0.197	1.9746	NO	POSITIVE
0.0052441	0.006016	0.006498	0.00445	0.002046	0.1816	0.1816	0.8562	1.9746	NO	POSITIVE
-0.006341	-0.00478	-0.01921	-0.0053	-0.01391	-1.2345	1.2345	0.2188	1.9746	NO	NEGATIVE
0.0052253	0.002063	0.008433	0.00088	0.007551	0.6699	0.6699	0.5038	1.9746	NO	POSITIVE
0.0001394	0.001544	-0.012589	0.00041	-0.013	-1.1536	1.1536	0.2504	1.9746	NO	NEGATIVE
0.0048428	-0.00157	0.027753	-0.0024	0.030148	2.6748	2.6748	0.0082	1.9746	YES	POSITIVE
0.0060061	-0.00202	0.00221	-0.0028	0.005017	0.4451	0.4451	0.6568	1.9746	NO	POSITIVE
0.0049363	0.001833	0	0.00067	-0.00067	-0.0598	0.0598	0.9524	1.9746	NO	NEGATIVE
-0.003472	8.18E-05	0	-0.0009	0.000907	0.0805	0.0805	0.9359	1.9746	NO	POSITIVE
0.0031373	0.007984	-0.004409	0.00623	-0.01064	-0.9438	0.9438	0.3466	1.9746	NO	NEGATIVE
0.0008033	0.00097	0.002199	-0.0001	0.002304	0.2044	0.2044	0.8383	1.9746	NO	POSITIVE
0.0021923	0.000778	-0.006564	-0.0003	-0.00628	-0.5576	0.5576	0.5779	1.9746	NO	NEGATIVE
0.0018798	0.002587	0.008774	0.00136	0.007418	0.6581	0.6581	0.5114	1.9746	NO	POSITIVE
0.0085814	0.008172	0.002221	0.0064	-0.00418	-0.3707	0.3707	0.7114	1.9746	NO	NEGATIVE
0.0022158	-0.0075	-0.002221	-0.0078	0.005536	0.4912	0.4912	0.624	1.9746	NO	POSITIVE
-0.000301	-0.00718	-0.004409	-0.0075	0.003059	0.2714	0.2714	0.7864	1.9746	NO	POSITIVE
0.0003677	-0.00653	-0.002188	-0.0069	0.004687	0.4158	0.4158	0.6781	1.9746	NO	POSITIVE
0.0040406	0.006042	0.002188	0.00448	-0.00229	-0.203	0.203	0.8394	1.9746	NO	NEGATIVE
-0.001446	-0.00224	0	-0.003	0.003003	0.2664	0.2664	0.7902	1.9746	NO	POSITIVE
-0.00802	-0.01043	-0.008686	-0.0104	0.001718	0.1524	0.1524	0.8791	1.9746	NO	POSITIVE
0.000261	0.003054	0.004321	0.00178	0.002544	0.2257	0.2257	0.8217	1.9746	NO	POSITIVE
-0.000909	-0.00326	-0.004321	-0.0039	-0.00039	-0.0348	0.0348	0.9723	1.9746	NO	NEGATIVE
0.0004371	0.001535	0.004321	0.00041	0.003916	0.3474	0.3474	0.7287	1.9746	NO	POSITIVE
0.0030828	0.002852	0.002177	0.00159	0.000582	0.0517	0.0517	0.9589	1.9746	NO	POSITIVE
0.0018588	0.009202	0	0.00733	-0.00733	-0.6503	0.6503	0.5164	1.9746	NO	NEGATIVE
0.0021799	0.000362	0.002188	-0.0007	0.002842	0.2522	0.2522	0.8012	1.9746	NO	POSITIVE
-0.00405	-0.00156	0	-0.0024	0.00239	0.212	0.212	0.8324	1.9746	NO	POSITIVE
-0.001214	0.007124	-0.008686	0.00545	-0.01414	-1.2544	1.2544	0.2115	1.9746	NO	NEGATIVE
0.0042218	0.002738	-0.008516	0.00149	-0.01001	-0.8879	0.8879	0.3759	1.9746	NO	NEGATIVE
0.0034198	-0.00192	-0.008352	-0.0027	-0.00564	-0.5001	0.5001	0.6177	1.9746	NO	NEGATIVE
0.0034861	0.001188	0.012589	9.1E-05	0.012498	1.1088	1.1088	0.2692	1.9746	NO	POSITIVE
0.0001446	-0.00366	0.004279	-0.0043	0.008565	0.7599	0.7599	0.4484	1.9746	NO	POSITIVE
-0.000113	0.001416	-0.008516	0.0003	-0.00881	-0.7819	0.7819	0.4354	1.9746	NO	NEGATIVE

PACE-2

Log return of SET	Log return of PROP	Log return of PACE	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	Critical Value	Significance	Type of Return
0.001558	0.002127	0.002268	0.001702	0.0005657	0.07089	0.07089	1.9752	NO	POSITIVE
-0.00081	-0.00209	-0.00452	-0.00055	-0.003977	-0.49832	0.498321	1.9752	NO	NEGATIVE
0.00231	0.004141	0.002256	0.00282	-0.000564	-0.0707	0.070698	1.9752	NO	NEGATIVE
0.0006761	0.00426	0.01613	0.003086	0.0130433	1.63439	1.634389	1.9752	NO	POSITIVE
0.000366	0.002635	-0.00234	0.002149	-0.00449	-0.56261	0.562607	1.9752	NO	NEGATIVE
-0.002195	0.002813	-0.00464	0.002561	-0.007206	-0.90288	0.902884	1.9752	NO	NEGATIVE
0.0044086	0.005458	0.011707	0.003359	0.0083474	1.04596	1.045964	1.9752	NO	POSITIVE
-0.001625	-0.00162	-0.00237	-0.00016	-0.002204	-0.27612	0.276119	1.9752	NO	NEGATIVE
-0.003247	-0.00298	-0.00702	-0.00079	-0.006238	-0.78167	0.781668	1.9752	NO	NEGATIVE
-0.000461	-0.00119	-0.00462	-4.6E-05	-0.004574	-0.57313	0.573129	1.9752	NO	NEGATIVE
0.0013096	-0.00412	-0.00229	-0.00201	-0.00028	-0.03511	0.035114	1.9752	NO	NEGATIVE
-2.27E-05	0.003373	-0.00455	0.002638	-0.007185	-0.90035	0.90035	1.9752	NO	NEGATIVE
0.0017569	-0.00107	0.030448	-0.00024	0.0306878	3.84533	3.845326	1.9752	YES	POSITIVE
0.007013	0.00629	-0.00242	0.003548	-0.005968	-0.74779	0.74779	1.9752	NO	NEGATIVE
0.0031006	0.001235	0.002419	0.000983	0.0014361	0.17994	0.179945	1.9752	NO	POSITIVE
0.0002608	-0.00262	0	-0.00099	0.0009895	0.12399	0.123985	1.9752	NO	POSITIVE
0.002878	0.002516	0.002433	0.001778	0.0006553	0.08211	0.082112	1.9752	NO	POSITIVE
-0.004337	-0.00397	0	-0.00125	0.0012537	0.1571	0.157095	1.9752	NO	POSITIVE
-0.003277	-0.00741	-0.00726	-0.00344	-0.003819	-0.47855	0.47855	1.9752	NO	NEGATIVE
-0.000143	-0.0002	0	0.000512	-0.000512	-0.0641	0.064102	1.9752	NO	NEGATIVE
0.0027411	0.003638	-0.00477	0.002467	-0.00724	-0.90718	0.907183	1.9752	NO	NEGATIVE
0.0030467	-0.00165	-0.01858	-0.00074	-0.017845	-2.236	2.235999	1.9752	YES	NEGATIVE
-0.002244	0.001917	0.013862	0.002029	0.0118322	1.48263	1.482631	1.9752	NO	POSITIVE
0.0010427	0.002861	0.039285	0.002204	0.0370814	4.64647	4.646467	1.9752	YES	POSITIVE
0.0018553	0.00285	0.013043	0.0021	0.0109426	1.37116	1.371158	1.9752	NO	POSITIVE
-0.002114	-0.00488	0	-0.00206	0.0020634	0.25855	0.25855	1.9752	NO	POSITIVE
0.005219	0.003365	0.024512	0.002008	0.0225042	2.81988	2.819877	1.9752	YES	POSITIVE
0.0009637	-0.00125	-0.00557	-0.00025	-0.005318	-0.66643	0.666431	1.9752	NO	NEGATIVE
0.0032446	0.000263	-0.0055	0.000383	-0.005881	-0.73689	0.736889	1.9752	NO	NEGATIVE
0.0008022	1.1E-05	-0.00272	0.000523	-0.003246	-0.40677	0.406773	1.9752	NO	NEGATIVE
0.0019383	0.007804	0.00822	0.005061	0.0031596	0.39592	0.395916	1.9752	NO	POSITIVE
0.0037963	0.00117	0.002775	0.000861	0.0019138	0.23981	0.239811	1.9752	NO	POSITIVE
-0.00032	-0.00222	0.002793	-0.00068	0.0034738	0.43529	0.435287	1.9752	NO	POSITIVE
0.0012338	0.003537	-0.01379	0.002586	-0.016374	-2.05179	2.051786	1.9752	YES	NEGATIVE
0.0007567	-0.00292	-0.02377	-0.00123	-0.022539	-2.82419	2.824188	1.9752	YES	NEGATIVE
-0.001299	-0.00019	-0.00256	0.000655	-0.003218	-0.40318	0.403179	1.9752	NO	NEGATIVE
0.0029015	-0.00059	-0.00255	-8.6E-05	-0.002461	-0.30839	0.308393	1.9752	NO	NEGATIVE
0.0007017	0.001781	-0.00253	0.001597	-0.004129	-0.51737	0.517367	1.9752	NO	NEGATIVE
0.0015807	0.002791	0.002532	0.002097	0.000435	0.05451	0.054507	1.9752	NO	POSITIVE
0.0039775	-0.00022	-0.00755	3.84E-06	-0.007557	-0.94692	0.946924	1.9752	NO	NEGATIVE

PF-2

Log return of SET	Log return of PROP	Log return of PF	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
-5.39E-05	-0.00195	0	-0.0004	0.00042	0.061	0.061	0.9515	1.9751	NO	POSITIVE
0.001849	0.00241	0	0.00158	-0.00158	-0.2274	0.2274	0.8204	1.9751	NO	NEGATIVE
0.001502	-0.00049	0	0.00089	-0.00089	-0.1285	0.1285	0.8979	1.9751	NO	NEGATIVE
0.0022157	0.00129	0	0.00166	-0.00166	-0.2397	0.2397	0.8109	1.9751	NO	NEGATIVE
0.0021618	0.00473	0	0.00215	-0.00215	-0.3099	0.3099	0.7571	1.9751	NO	NEGATIVE
0.0022586	0.00444	0.00485	0.00217	0.00268	0.3862	0.3862	0.6999	1.9751	NO	POSITIVE
-0.001603	-0.00213	0	-0.0015	0.00154	0.2214	0.2214	0.825	1.9751	NO	POSITIVE
-0.001667	-0.00202	0	-0.0016	0.00156	0.2256	0.2256	0.8218	1.9751	NO	POSITIVE
-0.001374	2E-05	-0.00485	-0.001	-0.0038	-0.5483	0.5483	0.5843	1.9751	NO	NEGATIVE
-0.000948	-0.00318	-0.0048	-0.0012	-0.00356	-0.5135	0.5135	0.6083	1.9751	NO	NEGATIVE
0.001767	0.00234	0	0.00151	-0.00151	-0.2174	0.2174	0.8282	1.9751	NO	NEGATIVE
-0.001131	-0.0005	0	-0.001	0.00096	0.1381	0.1381	0.8904	1.9751	NO	POSITIVE
0.0002308	0.00134	0	0.00028	-0.00028	-0.0402	0.0402	0.968	1.9751	NO	NEGATIVE
0.0022212	0.00538	0	0.00229	-0.00229	-0.3302	0.3302	0.7417	1.9751	NO	NEGATIVE
-0.002051	0.00292	-0.00475	-0.0011	-0.00366	-0.5282	0.5282	0.5981	1.9751	NO	NEGATIVE
0.0001186	0.00197	0.00475	0.0003	0.00445	0.6416	0.6416	0.5221	1.9751	NO	POSITIVE
0.0020704	0.00231	0.0048	0.00172	0.00308	0.4444	0.4444	0.6574	1.9751	NO	POSITIVE
0.0057717	0.00051	0	0.00404	-0.00404	-0.5822	0.5822	0.5612	1.9751	NO	NEGATIVE
0.0014598	0.00027	0.00485	0.00098	0.00388	0.5586	0.5586	0.5772	1.9751	NO	POSITIVE
0.0037458	0.00349	0	0.00307	-0.00307	-0.4427	0.4427	0.6586	1.9751	NO	NEGATIVE
0.0021493	0.00181	-0.00485	0.0017	-0.00655	-0.9439	0.9439	0.3467	1.9751	NO	NEGATIVE
0.00053	0.00234	0	0.00064	-0.00064	-0.0924	0.0924	0.9265	1.9751	NO	NEGATIVE
0.001516	1.6E-05	0.00976	0.00098	0.00878	1.2659	1.2659	0.2074	1.9751	NO	POSITIVE
0.0016883	0.00078	0	0.00122	-0.00122	-0.1752	0.1752	0.8612	1.9751	NO	NEGATIVE
-0.001281	6.4E-05	-0.00491	-0.001	-0.00393	-0.5666	0.5666	0.5718	1.9751	NO	NEGATIVE
-0.000886	-0.0015	0.00491	-0.0009	0.00584	0.8425	0.8425	0.4008	1.9751	NO	POSITIVE
-0.003077	0.00131	-0.00491	-0.002	-0.00286	-0.4124	0.4124	0.6806	1.9751	NO	NEGATIVE
-3.2E-05	-0.00206	0	-0.0004	0.00042	0.061	0.061	0.9514	1.9751	NO	POSITIVE
0.0008165	0.00325	0	0.00098	-0.00098	-0.1413	0.1413	0.8878	1.9751	NO	NEGATIVE
-0.000457	-0.00171	0	-0.0007	0.00067	0.0965	0.0965	0.9233	1.9751	NO	POSITIVE
-0.002552	-0.0009	-0.00485	-0.002	-0.00284	-0.4089	0.4089	0.6832	1.9751	NO	NEGATIVE
0.0011057	0.00014	0.00485	0.00071	0.00414	0.5973	0.5973	0.5511	1.9751	NO	POSITIVE
0.0002645	0.00153	0	0.00033	-0.00033	-0.0477	0.0477	0.962	1.9751	NO	NEGATIVE
0.0016907	0.00125	0.00491	0.00129	0.00362	0.5216	0.5216	0.6027	1.9751	NO	POSITIVE
0.0011687	0.00267	-0.00491	0.00114	-0.00605	-0.8716	0.8716	0.3848	1.9751	NO	NEGATIVE
0.0042653	0.00438	-0.00485	0.00357	-0.00842	-1.2144	1.2144	0.2264	1.9751	NO	NEGATIVE
-0.003089	-0.00449	0.00485	-0.0029	0.00779	1.1231	1.1231	0.2631	1.9751	NO	POSITIVE
0.0006314	-0.00496	-0.00485	-0.0004	-0.00445	-0.6418	0.6418	0.5219	1.9751	NO	NEGATIVE
0.003771	0.00292	0.00485	0.003	0.00185	0.2667	0.2667	0.79	1.9751	NO	POSITIVE
-0.001043	-0.00033	0	-0.0009	0.00087	0.1252	0.1252	0.9005	1.9751	NO	POSITIVE
0.0001178	0.00032	0	4.3E-05	-4.3E-05	-0.0062	0.0062	0.995	1.9751	NO	NEGATIVE

TGPRO-2

Log return of SET	Log return of STEEL	Log return of TGPRO	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.007042	-0.0039	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
0.002986	0.00503	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
-0.002963	0.00522	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
0.005704	0.00426	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
-0.004146	-0.0018	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
-0.005924	-0.0137	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
-0.005688	-0.0032	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
-0.003913	-0.0025	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
0.004334	0.00504	-0.03103	-0.0005	-0.03056	-0.0288	0.0288	0.977	1.9744	NO	NEGATIVE
0.001543	0.00181	0.047425	-0.0005	0.047902	0.0452	0.0452	0.964	1.9744	NO	POSITIVE
-0.00256	-0.0048	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
-1.22E-05	-0.0007	0.017033	-0.0005	0.01751	0.0165	0.0165	0.9868	1.9744	NO	POSITIVE
-0.001146	0.00038	-0.01703	-0.0005	-0.01656	-0.0156	0.0156	0.9875	1.9744	NO	NEGATIVE
0.00691	-0.0016	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
-0.002141	-0.0061	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
0.001303	0.00273	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
-0.006021	0.00152	-0.01639	-0.0005	-0.01591	-0.015	0.015	0.988	1.9744	NO	NEGATIVE
0.003998	0.00214	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
0.002626	-0.0013	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
-1.23E-05	0.00028	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
0.006762	0.00101	0.01639	-0.0005	0.016867	0.0159	0.0159	0.9873	1.9744	NO	POSITIVE
0.002598	0.00672	-0.03218	-0.0005	-0.03171	-0.0299	0.0299	0.9762	1.9744	NO	NEGATIVE
0.004184	-0.0022	-0.01524	-0.0005	-0.01476	-0.0139	0.0139	0.9889	1.9744	NO	NEGATIVE
0.001506	-0.0064	0.01524	-0.0005	0.015717	0.0148	0.0148	0.9882	1.9744	NO	POSITIVE
-0.003108	0.00443	0.08543	-0.0005	0.085907	0.0811	0.0811	0.9355	1.9744	NO	POSITIVE
-0.003546	0.001	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
0.005746	-0.0045	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
-0.00174	0.00428	0.019305	-0.0005	0.019782	0.0187	0.0187	0.9851	1.9744	NO	POSITIVE
-0.001677	0.01198	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
8.12E-05	-0.006	0.020203	-0.0005	0.02068	0.0195	0.0195	0.9844	1.9744	NO	POSITIVE
0.001557	0.00538	0.021189	-0.0005	0.021666	0.0205	0.0205	0.9837	1.9744	NO	POSITIVE
0.005801	0.0046	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
0.00427	0.00045	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
-0.00397	-0.0076	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
0.002325	0.00452	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
0.001068	-0.0023	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
-0.000957	0.0066	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
0.001723	-0.002	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE
0.002307	-0.0039	0	-0.0005	0.000477	0.0005	0.0005	0.9996	1.9744	NO	POSITIVE

THRE-2

Log return of SET	Log return of INSUR	Log return of THRE	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.00016	0.001912	0.00505	-0.0002	0.00521	0.553	0.553	0.581	1.9752	NO	POSITIVE
-0.00482	-0.00557	-0.01004	-0.0002	-0.00988	-1.048	1.048	0.2962	1.9752	NO	NEGATIVE
0.00046	-0.00084	0	-0.0002	0.00016	0.0173	0.0173	0.9862	1.9752	NO	POSITIVE
-2.1E-05	0.003466	0.00499	-0.0002	0.00515	0.5469	0.5469	0.5852	1.9752	NO	POSITIVE
-0.00391	-0.002	-0.00993	-0.0002	-0.00976	-1.0358	1.0358	0.3019	1.9752	NO	NEGATIVE
0.00222	0.001386	-0.00245	-0.0002	-0.00228	-0.2423	0.2423	0.8089	1.9752	NO	NEGATIVE
2.7E-05	0.000997	0.00491	-0.0002	0.00507	0.5379	0.5379	0.5914	1.9752	NO	POSITIVE
0.00048	0.000673	-0.00734	-0.0002	-0.00718	-0.7614	0.7614	0.4476	1.9752	NO	NEGATIVE
0.00017	0.000144	-0.00483	-0.0002	-0.00466	-0.4946	0.4946	0.6216	1.9752	NO	NEGATIVE
0.00126	0.000495	-0.00714	-0.0002	-0.00698	-0.7401	0.7401	0.4604	1.9752	NO	NEGATIVE
0.00019	-0.00044	0.01196	-0.0002	0.01213	1.2866	1.2866	0.2001	1.9752	NO	POSITIVE
0.00374	0.003225	-0.00483	-0.0002	-0.00466	-0.4946	0.4946	0.6216	1.9752	NO	NEGATIVE
0.00145	-0.00071	0.01464	-0.0002	0.0148	1.5704	1.5704	0.1183	1.9752	NO	POSITIVE
-0.00379	0.001404	0.00249	-0.0002	0.00265	0.2813	0.2813	0.7788	1.9752	NO	POSITIVE
-8.7E-05	-0.0017	-0.00496	-0.0002	-0.0048	-0.5092	0.5092	0.6113	1.9752	NO	NEGATIVE
0.00013	0.000514	-0.00734	-0.0002	-0.00718	-0.7614	0.7614	0.4476	1.9752	NO	NEGATIVE
-0.00031	0.00187	-0.00483	-0.0002	-0.00466	-0.4946	0.4946	0.6216	1.9752	NO	NEGATIVE
-0.00029	-0.004	-0.00477	-0.0002	-0.00461	-0.489	0.489	0.6255	1.9752	NO	NEGATIVE
-0.00022	-0.00092	0	-0.0002	0.00016	0.0173	0.0173	0.9862	1.9752	NO	POSITIVE
0.00023	0.001239	0.00718	-0.0002	0.00734	0.7788	0.7788	0.4372	1.9752	NO	POSITIVE
0.00142	0.001588	0.00485	-0.0002	0.00502	0.5321	0.5321	0.5954	1.9752	NO	POSITIVE
-0.00086	0.001716	0	-0.0002	0.00016	0.0173	0.0173	0.9862	1.9752	NO	POSITIVE
0.00404	0.00385	0.01489	-0.0002	0.01505	1.5971	1.5971	0.1123	1.9752	NO	POSITIVE
0.0009	0.000665	0.00253	-0.0002	0.0027	0.2859	0.2859	0.7753	1.9752	NO	POSITIVE
0.00106	-0.00122	-0.00755	-0.0002	-0.00739	-0.784	0.784	0.4342	1.9752	NO	NEGATIVE
0.00079	0.002688	0.00502	-0.0002	0.00518	0.5499	0.5499	0.5832	1.9752	NO	POSITIVE
-0.0015	-0.00139	0.00253	-0.0002	0.0027	0.2859	0.2859	0.7753	1.9752	NO	POSITIVE
0.00151	0.003727	-0.00253	-0.0002	-0.00237	-0.2513	0.2513	0.8019	1.9752	NO	NEGATIVE
-0.0005	0.000523	-0.00502	-0.0002	-0.00486	-0.5153	0.5153	0.607	1.9752	NO	NEGATIVE
0.00185	0.000653	-0.00249	-0.0002	-0.00233	-0.2467	0.2467	0.8054	1.9752	NO	NEGATIVE
0.00179	-0.00185	0	-0.0002	0.00016	0.0173	0.0173	0.9862	1.9752	NO	POSITIVE
0.0002	0.002088	-0.00981	-0.0002	-0.00965	-1.0239	1.0239	0.3074	1.9752	NO	NEGATIVE
0.00232	-0.00305	0.0123	-0.0002	0.01247	1.3225	1.3225	0.1879	1.9752	NO	POSITIVE
0.00024	0.00184	0.01266	-0.0002	0.01283	1.3606	1.3606	0.1756	1.9752	NO	POSITIVE
-0.00113	-0.00504	-0.00764	-0.0002	-0.00748	-0.7934	0.7934	0.4288	1.9752	NO	NEGATIVE
0.00131	-0.00443	0	-0.0002	0.00016	0.0173	0.0173	0.9862	1.9752	NO	POSITIVE
-0.00072	-0.00381	-0.00252	-0.0002	-0.00235	-0.2498	0.2498	0.8031	1.9752	NO	NEGATIVE
0.00744	-0.00334	0	-0.0002	0.00016	0.0173	0.0173	0.9862	1.9752	NO	POSITIVE
-0.00056	0.001416	-0.0025	-0.0002	-0.00234	-0.2482	0.2482	0.8043	1.9752	NO	NEGATIVE
0.0002	-0.00044	-0.00362	-0.0002	-0.00345	-0.3663	0.3663	0.7147	1.9752	NO	NEGATIVE
-0.0018	0.000654	-0.00485	-0.0002	-0.00469	-0.4975	0.4975	0.6195	1.9752	NO	NEGATIVE
0.00313	-0.00165	0	-0.0002	0.00016	0.0173	0.0173	0.9862	1.9752	NO	POSITIVE

TRITN-2

Log return of SET	Log return of CONS	Log return of TRITN	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
5.17E-05	-0.0029	-0.00546	0.00098	-0.00644	-0.3736	0.3736	0.7092	1.9755	NO	NEGATIVE
-0.00106	8.4E-05	0	0.00311	-0.00311	-0.1801	0.1801	0.8573	1.9755	NO	NEGATIVE
-0.00786	-0.0138	0	-0.0038	0.0038	0.2205	0.2205	0.8258	1.9755	NO	POSITIVE
0.001417	0.00156	0	0.00342	-0.00342	-0.1985	0.1985	0.8429	1.9755	NO	NEGATIVE
-0.00089	-0.0028	-0.0054	0.00131	-0.00671	-0.3889	0.3889	0.6979	1.9755	NO	NEGATIVE
-0.00131	0.00265	0.010858	0.00475	0.00611	0.3542	0.3542	0.7237	1.9755	NO	POSITIVE
-0.0042	-0.0012	-0.01086	0.00304	-0.0139	-0.8057	0.8057	0.4216	1.9755	NO	NEGATIVE
0.000752	0.00418	-0.01579	0.0052	-0.02099	-1.217	1.217	0.2254	1.9755	NO	NEGATIVE
0.000192	0.00325	0.010465	0.00476	0.00571	0.3307	0.3307	0.7413	1.9755	NO	POSITIVE
0.002478	0.00035	0.021719	0.00242	0.0193	1.1187	1.1187	0.265	1.9755	NO	POSITIVE
0.003517	0.0052	0.011281	0.00516	0.00612	0.3546	0.3546	0.7234	1.9755	NO	POSITIVE
-0.00204	-0.0065	-0.02767	-0.0007	-0.02696	-1.5631	1.5631	0.1201	1.9755	NO	NEGATIVE
-0.00142	-0.0003	-0.01059	0.00298	-0.01357	-0.7868	0.7868	0.4326	1.9755	NO	NEGATIVE
-0.00452	-0.0041	0	0.00132	-0.00132	-0.0768	0.0768	0.9389	1.9755	NO	NEGATIVE
0.000593	0.00392	0	0.00508	-0.00508	-0.2943	0.2943	0.7689	1.9755	NO	NEGATIVE
0.005318	0.00339	0.015988	0.00362	0.01237	0.7171	0.7171	0.4744	1.9755	NO	POSITIVE
0.002835	0.00729	0	0.00661	-0.00661	-0.3834	0.3834	0.7019	1.9755	NO	NEGATIVE
0.000284	0.00102	0	0.00336	-0.00336	-0.195	0.195	0.8456	1.9755	NO	NEGATIVE
-0.00361	-0.0063	-0.02119	-0.0002	-0.02096	-1.2152	1.2152	0.2261	1.9755	NO	NEGATIVE
0.003476	0.00859	0.037789	0.00727	0.03052	1.7694	1.7694	0.0788	1.9755	NO	POSITIVE
0.003227	0.00823	0	0.0071	-0.0071	-0.4116	0.4116	0.6812	1.9755	NO	NEGATIVE
-0.00628	-0.0108	-0.0056	-0.0024	-0.00323	-0.1875	0.1875	0.8515	1.9755	NO	NEGATIVE
0.005214	0.0065	-0.00553	0.00556	-0.01109	-0.6432	0.6432	0.5211	1.9755	NO	NEGATIVE
0.002582	-0.0082	-0.01086	-0.0029	-0.008	-0.464	0.464	0.6433	1.9755	NO	NEGATIVE
0.012357	0.01348	0.033424	0.00815	0.02527	1.4651	1.4651	0.1449	1.9755	NO	POSITIVE
-0.00098	0.00551	-0.00575	0.00643	-0.01218	-0.7063	0.7063	0.4811	1.9755	NO	NEGATIVE
0.007875	0.01137	0.011582	0.00793	0.00366	0.212	0.212	0.8324	1.9755	NO	POSITIVE
-0.02058	-0.0216	-0.06527	-0.0056	-0.05969	-3.4602	3.4602	0.0007	1.9755	YES	NEGATIVE
-0.00209	0.00108	-0.00502	0.00397	-0.00899	-0.521	0.521	0.6031	1.9755	NO	NEGATIVE
-0.00194	0.00618	0.053029	0.00708	0.04595	2.6638	2.6638	0.0085	1.9755	YES	POSITIVE
0.00212	0.00863	0.023168	0.00761	-0.01555	0.9017	0.9017	0.3686	1.9755	NO	POSITIVE
-0.01123	-0.0129	-0.02317	-0.0025	-0.0207	-1.2001	1.2001	0.232	1.9755	NO	NEGATIVE
-0.00159	-0.004	0.011429	0.00069	0.01074	0.6224	0.6224	0.5346	1.9755	NO	POSITIVE
0.003012	0.00705	0.023803	0.00643	0.01738	1.0072	1.0072	0.3154	1.9755	NO	POSITIVE
-0.00129	-0.0024	-0.01206	0.00164	-0.01371	-0.7947	0.7947	0.428	1.9755	NO	NEGATIVE
-0.00299	-0.0082	0.00599	-0.0015	0.00754	0.4371	0.4371	0.6627	1.9755	NO	POSITIVE
-0.00227	-0.0063	-0.04029	-0.0006	-0.03974	-2.3036	2.3036	0.0226	1.9755	YES	NEGATIVE
-0.00049	0.00261	-0.00546	0.00453	-0.00999	-0.5792	0.5792	0.5633	1.9755	NO	NEGATIVE
-0.00174	-0.0006	0	0.00287	-0.00287	-0.1666	0.1666	0.8679	1.9755	NO	NEGATIVE
0.001291	0.00686	0.033858	0.00672	0.02713	1.573	1.573	0.1178	1.9755	NO	POSITIVE
-0.00279	-0.0069	-0.0284	-0.0008	-0.02761	-1.6006	1.6006	0.1115	1.9755	NO	NEGATIVE
0.00058	0.00397	-0.05662	0.00511	-0.06172	-3.5781	3.5781	0.0005	1.9755	YES	NEGATIVE
0.00707	0.00508	0	0.00424	-0.00424	-0.2457	0.2457	0.8062	1.9755	NO	NEGATIVE

TTCL-2

Log return of SET	Log return of CONS	Log return of TTCL	Expected Return	Abnormal Return	T-statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.000573	0.003024	0.024824	0.00254	0.022288	1.1691	1.1691	0.2441	1.9749	NO	POSITIVE
0.001353	-0.00188	-0.00424	-0.00387	-0.00036	-0.0191	0.0191	0.9848	1.9749	NO	NEGATIVE
0.006548	0.01322	0	0.01578	-0.01578	-0.8278	0.8278	0.409	1.9749	NO	NEGATIVE
-0.00094	0.000105	0.023833	-0.00126	0.025091	1.3161	1.3161	0.19	1.9749	NO	POSITIVE
0.001073	5.06E-05	-0.00222	-0.00135	-0.00087	-0.0458	0.0458	0.9635	1.9749	NO	NEGATIVE
0.009972	0.015434	0.006699	0.01864	-0.01194	-0.6262	0.6262	0.5321	1.9749	NO	NEGATIVE
0.002052	0.001828	0	0.00096	-0.00096	-0.0504	0.0504	0.9599	1.9749	NO	NEGATIVE
-0.00488	0.001832	-0.01547	0.00103	-0.01651	-0.8657	0.8657	0.3879	1.9749	NO	NEGATIVE
0.00052	0.001032	0.006564	-6.2E-05	0.006626	0.3476	0.3476	0.7286	1.9749	NO	POSITIVE
-0.00114	-0.00096	-0.0022	-0.00265	0.000453	0.0237	0.0237	0.9811	1.9749	NO	POSITIVE
0.001977	0.003113	0.031847	0.00264	0.029209	1.5321	1.5321	0.1275	1.9749	NO	POSITIVE
-0.007	-0.00824	-0.00934	-0.01208	0.002742	0.1438	0.1438	0.8858	1.9749	NO	POSITIVE
-0.00151	-0.00132	-0.00688	-0.00311	-0.00376	-0.1974	0.1974	0.8437	1.9749	NO	NEGATIVE
-7.5E-05	0.001275	0.055724	0.00026	0.055464	2.9092	2.9092	0.0041	1.9749	YES	POSITIVE
0.000565	-0.00474	0	-0.00759	0.007591	0.3981	0.3981	0.6911	1.9749	NO	POSITIVE
-0.00046	0.004506	0	0.00448	-0.00448	-0.2349	0.2349	0.8146	1.9749	NO	NEGATIVE
0.001119	0.000736	0.005201	-0.00046	0.005656	0.2967	0.2967	0.7671	1.9749	NO	POSITIVE
0.000561	0.007578	0	0.00848	-0.00848	-0.4447	0.4447	0.6572	1.9749	NO	NEGATIVE
0.003546	0.005527	0.002624	0.00577	-0.00315	-0.1651	0.1651	0.869	1.9749	NO	NEGATIVE
-0.00011	0.00312	0.00264	0.00267	-2.7E-05	-0.0014	0.0014	0.9989	1.9749	NO	NEGATIVE
0.001744	0.000567	-0.00264	-0.00068	-0.00196	-0.1027	0.1027	0.9183	1.9749	NO	NEGATIVE
0.001094	-0.00195	-0.00262	-0.00395	0.001329	0.0697	0.0697	0.9445	1.9749	NO	POSITIVE
-0.00169	0.00193	0.00792	0.00113	0.00679	0.3562	0.3562	0.7222	1.9749	NO	POSITIVE
0.003082	0.003824	0	0.00355	-0.00355	-0.1865	0.1865	0.8523	1.9749	NO	NEGATIVE
0.00234	0.002803	0	0.00223	-0.00223	-0.117	0.117	0.907	1.9749	NO	NEGATIVE
0.001319	0.0013	0.002673	0.00028	0.002394	0.1256	0.1256	0.9002	1.9749	NO	POSITIVE
-0.0046	-0.00393	-0.01837	-0.00648	-0.01189	-0.6236	0.6236	0.5338	1.9749	NO	NEGATIVE
-0.0027	0.000899	0.010403	-0.00021	0.010609	0.5564	0.5564	0.5787	1.9749	NO	POSITIVE
-0.00419	-0.00524	0.00264	-0.0082	0.010842	0.5687	0.5687	0.5704	1.9749	NO	POSITIVE
0.000213	-0.00282	-0.01047	-0.00508	-0.00538	-0.2824	0.2824	0.778	1.9749	NO	NEGATIVE
0.004072	0.000969	-0.00258	-0.00018	-0.0024	-0.1258	0.1258	0.9	1.9749	NO	NEGATIVE
0.002861	0.002158	-0.00256	0.00138	-0.00395	-0.207	0.207	0.8363	1.9749	NO	NEGATIVE
-0.00399	-0.00723	0.002562	-0.0108	0.013367	0.7011	0.7011	0.4843	1.9749	NO	POSITIVE
0.001023	0.002298	0.002577	0.00158	0.000993	0.0521	0.0521	0.9585	1.9749	NO	POSITIVE
-0.00348	-0.00422	0.013122	-0.00688	0.019997	1.0489	1.0489	0.2958	1.9749	NO	POSITIVE
0.005185	0.000571	0.002673	-0.00071	0.003382	0.1774	0.1774	0.8594	1.9749	NO	POSITIVE
4.09E-05	0.000168	-0.00267	-0.00119	-0.00149	-0.078	0.078	0.9379	1.9749	NO	NEGATIVE
0.003017	0.000675	0.002673	-0.00055	0.003225	0.1692	0.1692	0.8659	1.9749	NO	POSITIVE
0.004108	-7.6E-05	0	-0.00154	0.001543	0.0809	0.0809	0.9356	1.9749	NO	POSITIVE
-0.0004	0.005162	0.002689	0.00533	-0.00264	-0.1387	0.1387	0.8898	1.9749	NO	NEGATIVE
0.001218	0.001322	0	0.00031	-0.00031	-0.0162	0.0162	0.9871	1.9749	NO	NEGATIVE
0.006325	0.004073	0	0.00385	-0.00385	-0.2019	0.2019	0.8402	1.9749	NO	NEGATIVE

VGI-2

Log return of SET	Log return of Media	Log return of VGI	Expected Return	Abnormal Return	T-Statistic	Absolute T-Statistic	P-value	Critical Value	Significance	Type of Return
0.003082	0.000689	-0.003026	0.00132	-0.00435	-0.6151	0.6151	0.5394	1.9752	NO	NEGATIVE
0.00234	0.003975	0.006074	0.00402	0.002051	0.2901	0.2901	0.7721	1.9752	NO	POSITIVE
0.001319	0.003239	0.003069	0.00362	-0.00055	-0.0775	0.0775	0.9383	1.9752	NO	NEGATIVE
-0.0046	-0.005299	-0.003069	-0.0021	-0.00098	-0.1391	0.1391	0.8896	1.9752	NO	NEGATIVE
-0.0027	-0.007755	-0.015029	-0.0043	-0.0107	-1.5136	1.5136	0.1321	1.9752	NO	NEGATIVE
-0.00419	-0.009202	-0.008774	-0.0052	-0.00356	-0.5034	0.5034	0.6154	1.9752	NO	NEGATIVE
0.000213	0.002235	0.014723	0.00302	0.011708	1.6562	1.6562	0.0997	1.9752	NO	POSITIVE
0.004072	0.004371	0.012149	0.00404	0.008105	1.1465	1.1465	0.2533	1.9752	NO	POSITIVE
0.002861	0.001295	0	0.00183	-0.00183	-0.2595	0.2595	0.7956	1.9752	NO	NEGATIVE
-0.00399	-0.007086	-0.003069	-0.0036	0.000521	0.0737	0.0737	0.9414	1.9752	NO	POSITIVE
0.001023	-0.000731	0	0.00055	-0.00055	-0.0784	0.0784	0.9376	1.9752	NO	NEGATIVE
-0.00348	-0.003636	0	-0.001	0.00097	0.1372	0.1372	0.891	1.9752	NO	POSITIVE
0.005185	0.002591	0	0.00246	-0.00246	-0.3482	0.3482	0.7281	1.9752	NO	NEGATIVE
4.09E-05	-0.006266	-0.012065	-0.0036	-0.00844	-1.1943	1.1943	0.2342	1.9752	NO	NEGATIVE
0.003017	0.001542	0	0.002	-0.002	-0.2832	0.2832	0.7774	1.9752	NO	NEGATIVE
0.004108	0.007667	0.012065	0.00662	0.005442	0.7699	0.7699	0.4425	1.9752	NO	POSITIVE
-0.0004	-0.000861	-0.006074	0.00069	-0.00676	-0.9568	0.9568	0.3401	1.9752	NO	NEGATIVE
0.001218	0.00265	0.003026	0.00317	-0.00015	-0.0206	0.0206	0.9836	1.9752	NO	NEGATIVE
0.006325	0.001553	0.003048	0.00146	0.001591	0.2251	0.2251	0.8222	1.9752	NO	POSITIVE
0.002923	0.0027	0	0.00293	-0.00293	-0.414	0.414	0.6795	1.9752	NO	NEGATIVE
0.002605	0.005382	0.009274	0.00508	0.004191	0.5929	0.5929	0.5541	1.9752	NO	POSITIVE
-0.00043	0.001735	-0.003113	0.00273	-0.00584	-0.8268	0.8268	0.4096	1.9752	NO	NEGATIVE
-0.00419	-0.005563	-0.012234	-0.0024	-0.00987	-1.3967	1.3967	0.1645	1.9752	NO	NEGATIVE
0.000687	0.002094	0	0.00283	-0.00283	-0.3997	0.3997	0.6899	1.9752	NO	NEGATIVE
0.001153	0.006071	0.006074	0.00587	0.000209	0.0295	0.0295	0.9765	1.9752	NO	POSITIVE
-0.00184	-0.003397	-0.006074	-0.0011	-0.00502	-0.7098	0.7098	0.4789	1.9752	NO	NEGATIVE
0.005487	0.00431	-0.00599	0.00376	-0.00975	-1.3791	1.3791	0.1698	1.9752	NO	NEGATIVE
0.0022	-0.001182	0	2.9E-06	-2.9E-06	-0.0004	0.0004	0.9997	1.9752	NO	NEGATIVE
0.003665	-0.001006	-0.014624	-0.0001	-0.01452	-2.054	2.054	0.0416	1.9752	YES	NEGATIVE
-0.00747	-0.008108	0	-0.0038	0.003809	0.5388	0.5388	0.5908	1.9752	NO	POSITIVE
0.000689	-0.000433	0	0.00084	-0.00084	-0.1193	0.1193	0.9052	1.9752	NO	NEGATIVE
0.005197	0.007055	-0.002867	0.00596	-0.00883	-1.2486	1.2486	0.2137	1.9752	NO	NEGATIVE
0.00317	0.002855	-0.005677	0.00301	-0.00868	-1.2283	1.2283	0.2212	1.9752	NO	NEGATIVE
-0.00108	-0.002107	0	-0.0002	0.000174	0.0246	0.0246	0.9804	1.9752	NO	POSITIVE
-0.00516	-0.005573	0	-0.0022	0.002207	0.3123	0.3123	0.7553	1.9752	NO	POSITIVE
-0.00142	-0.001989	0	-2E-05	2.24E-05	0.0032	0.0032	0.9975	1.9752	NO	POSITIVE
0.000455	-0.00325	0	-0.0013	0.001326	0.1876	0.1876	0.8514	1.9752	NO	POSITIVE
-0.00339	-0.003528	0.005677	-0.0009	0.006578	0.9305	0.9305	0.3535	1.9752	NO	POSITIVE
0.000145	-5.31E-05	0	0.00123	-0.00123	-0.1744	0.1744	0.8618	1.9752	NO	NEGATIVE
-0.00779	-0.006908	0	-0.0028	0.002813	0.398	0.398	0.6912	1.9752	NO	POSITIVE
0.006498	0.000973	0	0.00097	-0.00097	-0.1377	0.1377	0.8907	1.9752	NO	NEGATIVE

Tables 5.33 Regression Output of sample SEOs of 2 factor model and 1 factor model from MS Excel (company wise):

7UP

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.233406475					
R Square	0.054478583					
Adjusted R Square	0.042659565					
Standard Error	0.019857029					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.003635	0.0018175	4.6094	0.0113164	
Residual	160	0.0630883	0.0003943			
Total	162	0.0667232				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-4.59482E-05	0.0015676	-0.0293103	0.976654	-0.0031419	0.003049993
Log return of SET	2.242882506	0.8042793	2.7886861	0.005934	0.6545101	3.831254934
Log return of ENER	-0.679976716	0.4767617	-1.4262401	0.155747	-1.6215342	0.261580777

AEC

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.46209878					
R Square	0.21353529					
Adjusted R Square	0.20865041					
Standard Error	0.01227278					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.00658419	0.00658419	43.7135708	5.3208E-10	
Residual	161	0.02425002	0.00015062			
Total	162	0.03083421				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.00043232	0.00096369	-0.4486069	0.65431844	-0.00233542	0.00147078
Log return of SET	2.06261632	0.31196819	6.61162392	5.3208E-10	1.44653902	2.67869361

AIMIRT

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.5035547					
R Square	0.2535673					
Adjusted R Square	0.2442369					
Standard Error	0.0052088					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0014747	0.0007373	27.176448	6.906E-11	
Residual	160	0.0043411	2.713E-05			
Total	162	0.0058158				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0001193	0.0004207	0.2836888	0.7770156	-0.0007115	0.0009502
Log Return of SET	0.0666764	0.165856	0.4020141	0.6882102	-0.2608728	0.3942257
Log Return of PF&REIT	0.9851488	0.1378947	7.144211	3.019E-11	0.7128203	1.2574772

AJ

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.1824137					
R Square	0.0332748					
Adjusted R Square	0.0271947					
Standard Error	0.0218576					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0026146	0.0026146	5.4727921	0.0205582	
Residual	159	0.0759627	0.0004778			
Total	160	0.0785773				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0025911	0.0017364	1.4922467	0.137616	-0.0008382	0.0060205
Log return of SET	0.9350388	0.3996917	2.3393999	0.0205582	0.1456492	1.7244285

AMARIN

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.1512752					
R Square	0.0228842					
Adjusted R Square	0.0168896					
Standard Error	0.0072613					
Observations	165					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0002013	0.0002013	3.8174847	0.0524319	
Residual	163	0.0085944	5.273E-05			
Total	164	0.0087957				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0002396	0.0005653	-0.4237818	0.6722836	-0.0013559	0.0008767
Log return of MEDIA	0.1855051	0.0949439	1.9538385	0.0524319	-0.0019735	0.3729837

APCO

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.2397634					
R Square	0.0574865					
Adjusted R Square	0.0515212					
Standard Error	0.0072138					
Observations	160					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0005015	0.0005015	9.6368517	0.0022605	
Residual	158	0.0082222	5.204E-05			
Total	159	0.0087237				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0006762	0.000577	-1.1719581	0.242978	-0.0018158	0.0004634
Log Return of CPPER	0.3718547	0.1197859	3.1043279	0.0022605	0.1352665	0.6084428

AYUD

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.1965456					
R Square	0.0386302					
Adjusted R Square	0.0327322					
Standard Error	0.0058749					
Observations	165					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0002261	0.0002261	6.5497356	0.0113994	
Residual	163	0.0056259	3.451E-05			
Total	164	0.005852				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0006082	0.0004579	1.3281397	0.1859886	-0.000296	0.0015124
Log return of INSURE	0.3756992	0.1468008	2.5592451	0.0113994	0.0858228	0.6655757

BKD

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.1981847					
R Square	0.0392772					
Adjusted R Square	0.0271161					
Standard Error	0.0061725					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0002461	0.0001231	3.2297513	0.042194	
Residual	158	0.0060198	3.81E-05			
Total	160	0.0062659				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.000198	0.0004912	0.4030169	0.6874806	-0.0007722	0.0011681
Log return of SET	-0.1384093	0.2040579	-0.6782841	0.4985838	-0.5414425	0.264624
Log return of CONS	0.4166307	0.1644746	2.5331002	0.0122805	0.0917782	0.7414832

BLA

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.303665288					
R Square	0.092212607					
Adjusted R Square	0.086608981					
Standard Error	0.006754001					
Observations	164					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.00075066	0.00075066	16.4558821	7.7235E-05	
Residual	162	0.00738988	4.5617E-05			
Total	163	0.00814054				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-6.88049E-05	0.00053378	-0.1289015	0.89759546	-0.0011229	0.00098526
Log return of SET	0.816735193	0.20133565	4.05658503	7.7235E-05	0.4191545	1.21431588

BM

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3670826					
R Square	0.1347497					
Adjusted R Square	0.123866					
Standard Error	0.0059071					
Observations	162					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.000864	0.000432	12.380923	1.006E-05	
Residual	159	0.0055481	3.489E-05			
Total	161	0.0064121				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	4.755E-05	0.0004803	0.0990121	0.9212534	-0.000901	0.0009961
Log return of SET	-0.2904125	0.331087	-0.8771488	0.3817292	-0.9443081	0.363483
Log return of INDUS	0.6454896	0.1349501	4.7831733	3.909E-06	0.3789637	0.9120155

CGD

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.543939					
R Square	0.2958696					
Adjusted R Square	0.2914688					
Standard Error	0.0145165					
Observations	162					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0141674	0.0141674	67.230644	7.409E-14	
Residual	160	0.0337164	0.0002107			
Total	161	0.0478838				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0002915	0.0011425	0.2551429	0.7989404	-0.0019649	0.0025479
Log return of SET	1.8605845	0.2269163	8.1994295	7.409E-14	1.4124471	2.308722

Chayo

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3842536					
R Square	0.1476508					
Adjusted R Square	0.1423894					
Standard Error	0.0133167					
Observations	164					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0049765	0.0049765	28.062957	3.782E-07	
Residual	162	0.028728	0.0001773			
Total	163	0.0337045				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	1.697E-05	0.00104	0.0163172	0.9870014	-0.0020367	0.0020707
Log return of SET	1.6704608	0.3153331	5.2974481	3.782E-07	1.0477675	2.2931541

CNT

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.349073					
R Square	0.1218519					
Adjusted R Square	0.116329					
Standard Error	0.0058853					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0007642	0.0007642	22.062862	5.671E-06	
Residual	159	0.0055072	3.464E-05			
Total	160	0.0062714				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0008096	0.0004708	-1.7196445	0.087443	-0.0017395	0.0001202
Log return of SET	1.3191885	0.280851	4.6971121	5.671E-06	0.7645089	1.8738681

CWT

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.56657305					
R Square	0.32100502					
Adjusted R Square	0.3123554					
Standard Error	0.01690749					
Observations	160					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.021217939	0.01060897	37.112047	6.33177E-14	
Residual	157	0.044880527	0.000285863			
Total	159	0.066098466				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.00109213	0.001341843	0.813904116	0.416932592	-0.001558262	0.003742526
Log return of SET	2.09348337	0.476950942	4.389305464	2.07926E-05	1.151415043	3.035551706
Log return of AUTO	1.18631995	0.48738341	2.434058953	0.016052119	0.223645523	2.148994383

ECL

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3821078					
R Square	0.1460064					
Adjusted R Square	0.1354632					
Standard Error	0.0128574					
Observations	165					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0045787	0.0022893	13.848481	2.804E-06	
Residual	162	0.0267808	0.0001653			
Total	164	0.0313595				
	Coefficient	Standard	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0001532	0.0010046	-0.1525053	0.8789782	-0.0021371	0.0018307
Log return of SET	0.5946665	0.3162969	1.8800898	0.0618911	-0.0299299	1.219263
Log return of FIN	0.6314027	0.2874914	2.1962487	0.0294951	0.0636888	1.1991166

EMC

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.35206166					
R Square	0.12394741					
Adjusted R Square	0.11292788					
Standard Error	0.01933194					
Observations	162					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.00840728	0.00420364	11.2479768	2.69867E-05	
Residual	159	0.05942213	0.00037372			
Total	161	0.0678294				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.00118134	0.00154835	0.7629639	0.44661541	-0.001876653	0.00423933
Log return of SET	0.22766447	0.72574913	0.31369582	0.75416324	-1.205687321	1.66101626
Log return of CONS	1.04575833	0.29537145	3.54048552	0.00052413	0.462400842	1.62911582

FANCY

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.46566518					
R Square	0.21684406					
Adjusted R Square	0.20717547					
Standard Error	0.01044833					
Observations	165					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.00489676	0.00244838	22.42767782	2.52178E-09	
Residual	162	0.01768517	0.00010917			
Total	164	0.02258192				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0004651	0.00081698	-0.5693474	0.569908995	-0.00207845	0.00114816
Log return of SET	0.30899872	0.25371912	1.21787717	0.225041514	-0.192024427	0.81002187
Log return of HOME	0.7998898	0.19583192	4.08457321	6.92628E-05	0.413177424	1.18660218

GOLD

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.595326349					
R Square	0.354413462					
Adjusted R Square	0.34624148					
Standard Error	0.007131555					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.00441145	0.0022057	43.369342	9.6918E-16	
Residual	158	0.00803573	5.086E-05			
Total	160	0.01244718				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.000322823	0.00056734	0.5690131	0.5701552	-0.00079772	0.001443
Log return of SET	0.798442125	0.27237867	2.931368	0.0038759	0.26046917	1.336415
Log return of PROP	0.510893877	0.21458211	2.3808783	0.0184625	0.08707446	0.934713

GRAMMY

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.196350087					
R Square	0.038553356					
Adjusted R Square	0.026383146					
Standard Error	0.006182827					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.000242	0.0001211	3.1678463	0.0447806	
Residual	158	0.00604	3.823E-05			
Total	160	0.006282				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.000815459	0.000497	-1.639508	0.103097	-0.001798	0.00016691
Log return of SET	0.44052673	0.221003	1.9933033	0.0479497	0.0040247	0.87702873
Log return of MEDIA	0.025281766	0.157066	0.1609625	0.8723286	-0.284938	0.33550196

GUNKUL

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.5307893					
R Square	0.2817373					
Adjusted R Square	0.2773308					
Standard Error	0.0095212					
Observations	165					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0057961	0.0057961	63.936472	2.243E-13	
Residual	163	0.0147765	9.065E-05			
Total	164	0.0205726				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.000441	0.0007465	0.5906715	0.5555586	-0.0010332	0.0019151
Log return of SET	1.4205311	0.1776546	7.9960285	2.243E-13	1.06973	1.7713322

HTECH

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.36235749					
R Square	0.13130295					
Adjusted R Square	0.12030679					
Standard Error	0.01186821					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.00336383	0.00168191	11.940795	1.48115E-05	
Residual	158	0.022255	0.00014085			
Total	160	0.02561883				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.00031812	0.00093844	0.33898981	0.73506751	-0.001535387	0.00217163
Log return of SET	0.52383392	0.39899332	1.31288895	0.19112406	-0.264214623	1.31188246
Log return of INDUS	0.43422047	0.24346645	1.78349203	0.07642589	-0.046648182	0.91508913

HYDRO

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3420678					
R Square	0.1170104					
Adjusted R Square	0.105973					
Standard Error	0.0117726					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0029386	0.0014693	10.601295	4.747E-05	
Residual	160	0.0221751	0.0001386			
Total	162	0.0251137				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0012304	0.0009499	1.2952467	0.1971009	-0.0006456	0.0031065
Log return of SET	1.4073615	0.602145	2.3372468	0.020665	0.2181844	2.5965386
Log return of PROP	0.7328947	0.3119481	2.3494124	0.0200243	0.1168279	1.3489614

ITD

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.8421909					
R Square	0.7092856					
Adjusted R Square	0.7056056					
Standard Error	0.0062455					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.015036577	0.00751829	192.7443	4.1102E-43	
Residual	158	0.006163033	3.9007E-05			
Total	160	0.02119961				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.00013	0.000501622	-0.2591298	0.795872	-0.00112073	0.0008608
Log return of SET	0.050085	0.233570378	0.21443215	0.830487	-0.411238	0.511408
Log return of CONS	1.4534584	0.095587102	15.2055917	9.61E-33	1.26466512	1.6422518

JCKH

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.2125361					
R Square	0.0451716					
Adjusted R Square	0.0333104					
Standard Error	0.0085481					
Observations	164					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0005566	0.0002783	3.808341	0.0242097	
Residual	161	0.0117643	7.307E-05			
Total	163	0.0123208				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0010391	0.0006863	-1.5140362	0.1319773	-0.0023945	0.0003162
Log return of SET	0.3859876	0.4788571	0.8060601	0.4213972	-0.5596632	1.3316384
Log return of Agro	0.2802736	0.1361468	2.058613	0.0411427	0.0114098	0.5491375

JMART

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.4343377					
R Square	0.1886492					
Adjusted R Square	0.178694					
Standard Error	0.0117614					
Observations	166					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0052426	0.0026213	18.949771	3.986E-08	
Residual	163	0.0225477	0.0001383			
Total	165	0.0277903				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0020861	0.0009229	2.2604832	0.0251147	0.0002638	0.0039084
Log return of SET	0.8392342	0.1910948	4.3917156	2.017E-05	0.4618936	1.2165748
Log Return of ICT	0.0253646	0.1848825	0.1371929	0.8910476	-0.339709	0.3904381

KASET

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3543631					
R Square	0.1255732					
Adjusted R Square	0.1200737					
Standard Error	0.0089756					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0018395	0.0018395	22.833404	3.99E-06	
Residual	159	0.0128094	8.056E-05			
Total	160	0.0146489				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0002886	0.0007266	-0.3972059	0.6917483	-0.0017237	0.0011464
Log return of Agro	0.6171878	0.1291612	4.7784311	3.99E-06	0.362095	0.8722806

KIAT

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.2073411					
R Square	0.0429903					
Adjusted R Square	0.0370829					
Standard Error	0.0169311					
Observations	164					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0020861	0.0020861	7.2772864	0.0077225	
Residual	162	0.0464393	0.0002867			
Total	163	0.0485254				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0014105	0.0013667	1.0319936	0.3036133	-0.0012884	0.0041094
Log return of MAI	0.6322774	0.2343813	2.6976446	0.0077225	0.169441	1.0951138

LHFG

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.211285247					
R Square	0.044641456					
Adjusted R Square	0.032624367					
Standard Error	0.004381129					
Observations	162					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.000142607	7.13E-05	3.7148312	0.02649892	
Residual	159	0.003051892	1.919E-05			
Total	161	0.003194499				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	2.87601E-05	0.000346637	0.082969	0.9339806	-0.00065585	0.0007134
Log return of SET	0.402985337	0.267263701	1.5078192	0.1335852	-0.12485946	0.9308301
Log return of BANK	0.080417271	0.176109739	0.4566316	0.648559	-0.2673988	0.4282333

Loxley

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.6572483					
R Square	0.4319753					
Adjusted R Square	0.424646					
Standard Error	0.0076407					
Observations	158					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0068816	0.0034408	58.937738	9.193E-20	
Residual	155	0.0090489	5.838E-05			
Total	157	0.0159305				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0006019	0.0006148	-0.9789727	0.329119	-0.0018164	0.0006126
Log Return of SET	1.2791069	0.2539946	5.0359614	1.307E-06	0.7773693	1.7808446
Log Return of COMM	0.5455288	0.2366695	2.3050236	0.0224919	0.0780149	1.0130428

LVT

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.4579015					
R Square	0.20967378					
Adjusted R Square	0.19966965					
Standard Error	0.00817477					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.00280121	0.00140061	20.9587236	8.44704E-09	
Residual	158	0.01055866	6.6827E-05			
Total	160	0.01335987				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.00072	0.0006548	-1.0996447	0.27315962	-0.002013332	0.00057324
Log return of SET	0.39594543	0.25004794	1.58347807	0.11531213	-0.097922274	0.88981313
Log return of INDUS	0.19335707	0.18329565	1.05489175	0.29308525	-0.16866872	0.55538286

MAX

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3108986					
R Square	0.096658					
Adjusted R Square	0.0850767					
Standard Error	0.0222827					
Observations	159					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.008288	0.004144	8.3460314	0.0003601	
Residual	156	0.0774573	0.0004965			
Total	158	0.0857452				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0032094	0.0017694	1.8138477	0.0716229	-0.0002857	0.0067045
Log return of SET	1.241225	0.4096074	3.0302798	0.002861	0.4321327	2.0503174
Log return of STEEL	0.2975609	0.3359558	0.8857144	0.3771347	-0.3660484	0.9611702

META

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.1995178					
R Square	0.0398073					
Adjusted R Square	0.0278795					
Standard Error	0.0065146					
Observations	164					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0002833	0.0001416	3.3373409	0.0380058	
Residual	161	0.0068328	4.244E-05			
Total	163	0.0071161				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0003131	0.0005303	-0.5904241	0.5557342	-0.0013603	0.0007341
Log return of SET	0.0657547	0.2848001	0.23088	0.8177011	-0.4966709	0.6281803
Log return of PROP	0.3884953	0.1695772	2.2909645	0.0232623	0.0536129	0.7233776

MILL

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.2328958					
R Square	0.0542404					
Adjusted R Square	0.0424919					
Standard Error	0.0061953					
Observations	164					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0003544	0.0001772	4.6167703	0.0112292	
Residual	161	0.0061795	3.838E-05			
Total	163	0.0065339				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0002013	0.0005032	0.4001107	0.6896053	-0.0007924	0.0011951
Log return of SET	0.0720092	0.2574984	0.2796493	0.7801055	-0.4365006	0.5805191
Log return of STEEL	0.4385919	0.1536071	2.855284	0.0048665	0.1352473	0.7419365

MK

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.36603476					
R Square	0.13398144					
Adjusted R Square	0.12308813					
Standard Error	0.01415529					
Observations	162					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.00492893	0.00246446	12.2994185	1.07997E-05	
Residual	159	0.0318592	0.00020037			
Total	161	0.03678812				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	9.7182E-05	0.00111599	0.08708143	0.93071636	-0.002106892	0.00230126
Log return of SET	0.67867979	0.57658641	1.17706519	0.24092851	-0.46007618	1.81743576
Log return of PROP	0.70047343	0.46112734	1.51904552	0.13073699	-0.210251332	1.61119818

MPG

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3805407					
R Square	0.1448112					
Adjusted R Square	0.1336322					
Standard Error	0.0145963					
Observations	156					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0055197	0.0027599	12.95393	6.35E-06	
Residual	153	0.0325969	0.0002131			
Total	155	0.0381167				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0005122	0.0011728	-0.4367432	0.6629133	-0.0028293	0.0018048
Log return of SET	0.5066706	0.4617858	1.0971985	0.2742785	-0.4056288	1.4189701
Log return of SETVICE	0.8320067	0.2892892	2.8760385	0.0046019	0.2604899	1.4035236

NVD

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3356661					
R Square	0.1126718					
Adjusted R Square	0.1014397					
Standard Error	0.0064757					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0008413	0.0004207	10.031314	7.919E-05	
Residual	158	0.0066258	4.194E-05			
Total	160	0.0074671				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	1.642E-05	0.0005137	0.0319552	0.9745481	-0.0009982	0.001031
Log return of SET	-0.408732	0.2925485	-1.3971427	0.1643297	-0.9865422	0.1690782
Log return of PROP	0.7344706	0.165274	4.4439567	1.655E-05	0.4080392	1.0609019

ORI

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3667463					
R Square	0.1345028					
Adjusted R Square	0.1236841					
Standard Error	0.0135055					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0045353	0.0022677	12.432424	9.577E-06	
Residual	160	0.0291839	0.0001824			
Total	162	0.0337193				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0020135	0.0010672	1.8867842	0.0610008	-9.404E-05	0.0041211
Log return of SET	0.2231826	0.7946945	0.2808408	0.7791954	-1.3462608	1.792626
Log return of PROP	2.0156913	0.4884097	4.1270498	5.897E-05	1.0511301	2.9802524

PAE

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.5835846					
R Square	0.340571					
Adjusted R Square	0.3320622					
Standard Error	0.0131298					
Observations	158					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0138003	0.0069001	40.025921	9.672E-15	
Residual	155	0.0267208	0.0001724			
Total	157	0.0405211				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0004439	0.0010465	-0.4241802	0.6720225	-0.0025111	0.0016233
Log return of SET	0.4921535	0.6550691	0.7513001	0.4536112	-0.8018616	1.7861686
Log return of PROP	1.3819375	0.580644	2.3800082	0.018528	0.2349408	2.5289343

PF

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.5180531					
R Square	0.268379					
Adjusted R Square	0.2593466					
Standard Error	0.0060474					
Observations	165					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0021733	0.0010866	29.713056	1.017E-11	
Residual	162	0.0059245	3.657E-05			
Total	164	0.0080977				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0002839	0.0004741	-0.5987712	0.5501618	-0.0012202	0.0006524
Log return of SET	0.8936027	0.2507753	3.5633607	0.0004812	0.3983928	1.3888126
Log return of PROP	0.0955794	0.1997059	0.478601	0.6328678	-0.2987829	0.4899418

PLANB

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.5054684					
R Square	0.2554983					
Adjusted R Square	0.2462499					
Standard Error	0.0065746					
Observations	164					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0023883	0.0011942	27.626016	4.844E-11	
Residual	161	0.0069594	4.323E-05			
Total	163	0.0093477				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	5.054E-05	0.0005152	0.0980994	0.9219754	-0.000967	0.001068
log return of set	0.070393	0.2304044	0.3055195	0.7603652	-0.3846115	0.5253976
log return of media	0.8231012	0.1722535	4.7784292	3.954E-06	0.4829336	1.1632688

PLE

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.2650933					
R Square	0.0702745					
Adjusted R Square	0.0586529					
Standard Error	0.0072929					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0006432	0.0003216	6.0469008	0.0029402	
Residual	160	0.0085099	5.319E-05			
Total	162	0.0091531				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0002721	0.0005761	0.4722724	0.6373759	-0.0008656	0.0014097
Log return of SET	0.126378	0.3933189	0.3213117	0.7483935	-0.6503882	0.9031442
Log return of CONS	0.4946927	0.1923426	2.5719356	0.0110229	0.1148351	0.8745503

PRIME

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.37914578					
R Square	0.14375152					
Adjusted R Square	0.13318056					
Standard Error	0.01378857					
Observations	165					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0051709	0.00258545	13.5987086	3.47204E-06	
Residual	162	0.03080019	0.00019012			
Total	164	0.03597109				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0003326	0.00107972	-0.3080816	0.75841603	-0.002464778	0.0017995
Log return of SET	1.53365642	0.3548797	4.32162344	2.6944E-05	0.832869879	2.23444296
Log return of ENERG	0.00421683	0.18522689	0.02276576	0.98186514	-0.361553637	0.3699873

PTTEP

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.6659676					
R Square	0.4435129					
Adjusted R Square	0.4400778					
Standard Error	0.0052178					
Observations	164					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0035151	0.0035151	129.11187	2.247E-22	
Residual	162	0.0044105	2.723E-05			
Total	163	0.0079257				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0006618	0.0004095	-1.6164187	0.1079495	-0.0014704	0.0001467
Log return of SET	1.232105	0.1084338	11.36274	2.247E-22	1.0179791	1.4462309

RICH

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.1829182					
R Square	0.0334591					
Adjusted R Square	0.0274557					
Standard Error	0.033948					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0064231	0.0064231	5.5733907	0.0194327	
Residual	161	0.1855467	0.0011525			
Total	162	0.1919699				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0044722	0.0027012	1.6556656	0.0997374	-0.0008621	0.0098066
Log return of STEEL	1.4067794	0.5958902	2.360803	0.0194327	0.2300106	2.5835482

ROJNA

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.483033703					
R Square	0.233321559					
Adjusted R Square	0.223738078					
Standard Error	0.006067186					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.00179241	0.0008962	24.3462235	5.8757E-10	
Residual	160	0.00588972	3.6811E-05			
Total	162	0.00768212				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-9.1731E-05	0.00047611	-0.1926674	0.84746377	-0.001032	0.00084854
Log return of SET	0.301054108	0.26846684	1.12138283	0.26380513	-0.2291415	0.83124969
Log return of PROP	0.519982298	0.17213606	3.02076326	0.00293614	0.18003052	0.85993408

S

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.246597451					
R Square	0.060810303					
Adjusted R Square	0.054940367					
Standard Error	0.005536733					
Observations	162					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.00031758	0.00031758	10.3596201	0.00155955	
Residual	160	0.00490487	3.0655E-05			
Total	161	0.00522244				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-3.32157E-05	0.000438	-0.0758346	0.93964543	-0.0008982	0.0008318
Log return of SET	0.724383236	0.22505905	3.21863637	0.00155955	0.27991377	1.1688527

SAWAD

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.4996542					
R Square	0.2496543					
Adjusted R Square	0.2450226					
Standard Error	0.0131955					
Observations	164					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0093852	0.0093852	53.900492	9.691E-12	
Residual	162	0.0282075	0.0001741			
Total	163	0.0375926				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0008144	0.0010332	0.7882149	0.4317229	-0.0012258	0.0028546
Log Return of SET	2.1528208	0.2932321	7.3416954	9.691E-12	1.5737708	2.7318709

SIMAT

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.1714432					
R Square	0.0293928					
Adjusted R Square	0.0172602					
Standard Error	0.0119961					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0006973	0.0003486	2.4226307	0.0919351	
Residual	160	0.023025	0.0001439			
Total	162	0.0237223				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.000441	0.0009482	-0.465128	0.6424722	-0.0023136	0.0014315
Log return of SET	0.5976141	0.2845664	2.1000864	0.0372898	0.0356234	1.1596047
Log return of TECH	0.0268775	0.1254561	0.2142381	0.8306342	-0.2208859	0.2746408

SSI

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3314719					
R Square	0.1098736					
Adjusted R Square	0.0988161					
Standard Error	0.0088696					
Observations	164					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0015634	0.0007817	9.9365933	8.528E-05	
Residual	161	0.0126658	7.867E-05			
Total	163	0.0142292				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0010502	0.0007094	-1.4805368	0.1406843	-0.0024511	0.0003506
Log Return of SET	0.4796799	0.2315208	2.071865	0.0398728	0.0224707	0.9368891
Log Return of INDUS	0.1968505	0.1368629	1.4383041	0.1522888	-0.0734275	0.4671285

TGPRO

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.2660563					
R Square	0.070786					
Adjusted R Square	0.0591708					
Standard Error	0.0129606					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0020474	0.0010237	6.0942661	0.0028136	
Residual	160	0.0268763	0.000168			
Total	162	0.0289237				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0007584	0.0010371	-0.7312336	0.465706	-0.0028066	0.0012898
Log return of SET	-1.0024768	0.6153912	-1.6290074	0.1052788	-2.2178137	0.2128602
Log return of STEEL	0.8625086	0.2505495	3.4424672	0.0007357	0.3676979	1.3573193

TH

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3143348					
R Square	0.0988064					
Adjusted R Square	0.0871781					
Standard Error	0.017154					
Observations	158					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0050007	0.0025003	8.4970585	0.0003151	
Residual	155	0.0456103	0.0002943			
Total	157	0.050611				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.000385	0.0013671	0.2816372	0.7785974	-0.0023155	0.0030855
Log return of SET	1.3055073	0.47053	2.7745462	0.0062079	0.3760284	2.2349863
Log return of MEDIA	-0.03511	0.3591183	-0.0977673	0.9222434	-0.7445077	0.6742876

TMC

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3398889					
R Square	0.1155245					
Adjusted R Square	0.1043286					
Standard Error	0.0165615					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0056604	0.0028302	10.318469	6.14E-05	
Residual	158	0.0433368	0.0002743			
Total	160	0.0489971				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0006013	0.0013074	-0.4599393	0.6461921	-0.0031835	0.0019809
Log return of SET	0.0210595	0.5125824	0.0410852	0.9672799	-0.9913379	1.0334569
Log return of INDUS	0.9934795	0.3331326	2.9822344	0.0033154	0.3355119	1.6514471

TRC

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.4389407					
R Square	0.192669					
Adjusted R Square	0.1823845					
Standard Error	0.0174824					
Observations	160					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0114514	0.0057257	18.733968	5.053E-08	
Residual	157	0.0479844	0.0003056			
Total	159	0.0594358				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0025926	0.0013843	1.8728503	0.0629483	-0.0001417	0.0053268
Log return of SET	0.742541	0.6244758	1.1890628	0.2362102	-0.4909169	1.9759988
Log return of CONS	0.8618959	0.2912153	2.9596518	0.0035575	0.2866906	1.4371012

TRITN

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.308277					
R Square	0.0950347					
Adjusted R Square	0.0834326					
Standard Error	0.0106094					
Observations	159					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.001844	0.000922	8.1911507	0.0004143	
Residual	156	0.0175593	0.0001126			
Total	158	0.0194033				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0005341	0.0008414	-0.6347508	0.5265208	-0.0021962	0.001128
Log return of SET	0.991117	0.4281768	2.3147378	0.0219311	0.1453447	1.8368892
Log return of CONS	0.1799483	0.2508756	0.7172811	0.4742733	-0.3156032	0.6754998

TRUE

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.5820793					
R Square	0.3388163					
Adjusted R Square	0.3303935					
Standard Error	0.0106744					
Observations	160					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.009167	0.0045835	40.226451	7.858E-15	
Residual	157	0.0178889	0.0001139			
Total	159	0.0270559				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	5.995E-05	0.0008525	0.0703275	0.9440225	-0.0016238	0.0017437
Log return of SET	1.5029887	0.3823573	3.9308492	0.0001266	0.7477608	2.2582166
Log return of ICT	0.339096	0.2354044	1.4404828	0.1517221	-0.1258722	0.8040642

TSF

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3257489					
R Square	0.1061123					
Adjusted R Square	0.0945783					
Standard Error	0.0208843					
Observations	158					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0080252	0.0040126	9.1999323	0.0001677	
Residual	155	0.0676039	0.0004362			
Total	157	0.0756291				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0012581	0.0017343	-0.7254194	0.4692886	-0.0046841	0.0021678
Log return of SET	0.7483121	0.5825711	1.284499	0.2008838	-0.4024915	1.8991156
Log return of MAI	1.0453547	0.4770343	2.1913615	0.0299182	0.1030272	1.9876821

TSI

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.1571926					
R Square	0.0247095					
Adjusted R Square	0.0125941					
Standard Error	0.0189778					
Observations	164					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0014691	0.0007345	2.039511	0.13344	
Residual	161	0.057985	0.0003602			
Total	163	0.059454				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0009831	0.0015185	0.6474396	0.5182696	-0.0020156	0.0039819
Log return of SET	-0.1113519	0.7404902	-0.1503759	0.8806563	-1.5736779	1.3509741
Log Return of INSUR	0.9095942	0.4545569	2.001057	0.0470666	0.0119316	1.8072568

TTCL

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.5738695					
R Square	0.3293262					
Adjusted R Square	0.3251345					
Standard Error	0.0150478					
Observations	162					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0177902	0.0177902	78.566057	1.432E-15	
Residual	160	0.0362298	0.0002264			
Total	161	0.05402				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0003919	0.001183	0.331325	0.7408325	-0.0019443	0.0027282
Log Return of PROPCON	1.3279971	0.1498234	8.8637496	1.432E-15	1.0321106	1.6238835

TWZ

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.4046133					
R Square	0.1637119					
Adjusted R Square	0.1530585					
Standard Error	0.010457					
Observations	160					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0033608	0.0016804	15.367173	8.034E-07	
Residual	157	0.0171677	0.0001093			
Total	159	0.0205285				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0002747	0.0008295	-0.3312016	0.7409338	-0.0019132	0.0013637
Log return of SET	0.7694484	0.3575653	2.15191	0.0329329	0.0631892	1.4757075
Log return of ICT	0.2257729	0.2378673	0.9491549	0.3440006	-0.24406	0.6956059

U

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.446675936					
R Square	0.199519392					
Adjusted R Square	0.189513384					
Standard Error	0.085395231					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.290818154	0.145409077	19.93996008	1.85381E-08	
Residual	160	1.166775271	0.007292345			
Total	162	1.457593426				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0010001	0.006693349	-0.14941739	0.881412462	-0.01421881	0.012218603
Log return of	-13.7301944	3.070163403	-4.472138	1.46154E-05	-19.7934649	-7.66692394
Log return of	18.18384533	2.880288032	6.313203792	2.57791E-09	12.49556	23.87213066

UAC

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.2396179			g		
R Square	0.0574168					
Adjusted R Square	0.0456345					
Standard Error	0.0086436					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0007282	0.0003641	4.8731407	0.0088222	
Residual	160	0.011954	7.471E-05			
Total	162	0.0126821				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0012051	0.0006937	1.7370602	0.084301	-0.000165	0.0025751
Log return of SET	0.8563565	0.3256719	2.6295069	0.0093851	0.2131866	1.4995264
Log return of Indus	-0.2393634	0.2052017	-1.1664784	0.2451568	-0.6446166	0.1658898

UNIQ

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.4634663					
R Square	0.214801					
Adjusted R Square	0.2097677					
Standard Error	0.0111322					
Observations	158					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0052886	0.0052886	42.675757	8.661E-10	
Residual	156	0.0193323	0.0001239			
Total	157	0.0246209				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0001636	0.0008915	0.1834937	0.854649	-0.0015975	0.0019246
Log return of SET	1.5154222	0.231976	6.5326684	8.661E-10	1.0572029	1.9736415

UPA

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.414938					
R Square	0.1721735					
Adjusted R Square	0.1614919					
Standard Error	0.0087784					
Observations	158					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0024842	0.0012421	16.118652	4.368E-07	
Residual	155	0.0119444	7.706E-05			
Total	157	0.0144287				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0005947	0.0007265	-0.8185837	0.4142807	-0.0020298	0.0008404
Log return of SET	0.7499086	0.2270525	3.3027986	0.0011886	0.3013921	1.1984251
Log return of MAI	0.2953763	0.1674164	1.7643214	0.0796477	-0.0353359	0.6260885

VGI

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3962943					
R Square	0.1570492					
Adjusted R Square	0.1518458					
Standard Error	0.0072286					
Observations	164					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0015771	0.0015771	30.182029	1.497E-07	
Residual	162	0.008465	5.225E-05			
Total	163	0.0100422				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.000613	0.0005645	1.085948	0.2791152	-0.0005017	0.0017278
Log return of SET	0.9919635	0.18056	5.4938173	1.497E-07	0.6354089	1.3485181

WHART

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.2746078					
R Square	0.0754094					
Adjusted R Square	0.0637058					
Standard Error	0.0038672					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0001927	9.636E-05	6.4432258	0.0020418	
Residual	158	0.0023629	1.496E-05			
Total	160	0.0025556				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-2.082E-05	0.0003132	-0.0664809	0.947079	-0.0006395	0.0005978
Log Return of SET	-0.0292731	0.0951245	-0.3077341	0.75869	-0.2171528	0.1586067
Log Return of PF&REIT	0.8201273	0.2347389	3.4937853	0.000618	0.3564964	1.2837583

WICE

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.4885865					
R Square	0.2387168					
Adjusted R Square	0.2289567					
Standard Error	0.009414					
Observations	159					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0043352	0.0021676	24.458582	5.762E-10	
Residual	156	0.0138254	8.862E-05			
Total	158	0.0181606				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.000299	0.0007544	-0.3963452	0.692392	-0.0017892	0.0011912
Log return of SET	1.4322074	0.2230201	6.4218752	1.544E-09	0.9916785	1.8727362
Log return of TRANS	-0.1624855	0.2038819	-0.7969591	0.4266861	-0.5652108	0.2402398

WIIK

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3823029					
R Square	0.1461555					
Adjusted R Square	0.1356789					
Standard Error	0.010882					
Observations	166					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.003304	0.001652	13.950636	2.555E-06	
Residual	163	0.0193021	0.0001184			
Total	165	0.0226061				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.00031	0.0008475	-0.3657387	0.7150343	-0.0019836	0.0013636
Log return of SET	1.0932239	0.3168086	3.4507397	0.000712	0.4676459	1.7188019
Log return of CONMAT	-0.0396971	0.247303	-0.1605201	0.8726701	-0.5280277	0.4486335

WIN

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.2523856					
R Square	0.0636985					
Adjusted R Square	0.0518466					
Standard Error	0.015691					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0026465	0.0013232	5.3745301	0.0055188	
Residual	158	0.0389006	0.0002462			
Total	160	0.0415471				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0005966	0.0012387	0.4816065	0.6307519	-0.00185	0.0030431
Log return of SET	0.8120458	0.7080261	1.146915	0.2531506	-0.586371	2.2104626
Log return of PROP	0.4852251	0.5485829	0.8845064	0.3777669	-0.5982766	1.5687268

ZMICO

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.2859279					
R Square	0.0817548					
Adjusted R Square	0.0704184					
Standard Error	0.0145472					
Observations	165					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0030523	0.0015261	7.2117312	0.0009992	
Residual	162	0.0342824	0.0002116			
Total	164	0.0373347				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0006276	0.0011353	0.5528413	0.5811342	-0.0016142	0.0028695
Log return of SET	1.1872169	0.4223118	2.8112334	0.0055447	0.3532712	2.0211626
Log return of FIN	0.0361683	0.2029771	0.1781893	0.8587969	-0.3646537	0.4369904

EMC-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3520001					
R Square	0.1239041					
Adjusted R Square	0.1126721					
Standard Error	0.0172179					
Observations	159					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0065406	0.0032703	11.031345	3.304E-05	
Residual	156	0.0462472	0.0002965			
Total	158	0.0527878				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0002535	0.0013695	0.1850959	0.8533942	-0.0024516	0.0029586
Log return of SET	-1.7018802	0.8508446	-2.0002245	0.0472114	-3.382543	-0.0212175
Log return of PROP	2.7444792	0.7677186	3.5748507	0.0004668	1.2280143	4.2609441

GLOCON-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.1767301					
R Square	0.0312335					
Adjusted R Square	0.0251407					
Standard Error	0.0248236					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0031588	0.0031588	5.1262413	0.0249185	
Residual	159	0.0979774	0.0006162			
Total	160	0.1011362				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0030162	0.0019665	1.5337647	0.1270749	-0.0008677	0.0069001
Log return of SET	1.6176096	0.7144539	2.2641204	0.0249185	0.2065659	3.0286533

IEC-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.2166564					
R Square	0.04694					
Adjusted R Square	0.0351007					
Standard Error	0.0811297					
Observations	164					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0521925	0.0260963	3.9647769	0.0208535	
Residual	161	1.0597064	0.006582			
Total	163	1.111899				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0004542	0.006388	-0.0710945	0.9434108	-0.0130693	0.012161
Log return of SET	8.3546105	3.2574057	2.564805	0.0112369	1.9218593	14.787362
Log return of ENER	-2.3448359	1.9350497	-1.2117704	0.2273757	-6.1661877	1.4765159

JCK-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.4531104					
R Square	0.205309					
Adjusted R Square	0.1953129					
Standard Error	0.0101241					
Observations	162					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0042103	0.0021052	20.538882	1.163E-08	
Residual	159	0.016297	0.0001025			
Total	161	0.0205074				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0015958	0.0008087	-1.9732578	0.0501996	-0.0031931	1.406E-06
Log return of SET	1.1448093	0.5226229	2.1905076	0.0299434	0.1126312	2.1769875
Log return of PROP	0.5092181	0.3186727	1.5979345	0.112043	-0.1201593	1.1385954

KASET-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.1962305					
R Square	0.0385064					
Adjusted R Square	0.0264878					
Standard Error	0.0179423					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0020628	0.0010314	3.2038843	0.0432226	
Residual	160	0.0515081	0.0003219			
Total	162	0.0535709				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0004189	0.0014193	-0.2951782	0.7682405	-0.0032218	0.002384
Log return of SET	0.2702931	0.51478	0.5250653	0.6002646	-0.7463468	1.286933
Log return of MAI	0.5032525	0.2869228	1.7539648	0.0813512	-0.0633918	1.0698967

META-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3184168					
R Square	0.1013893					
Adjusted R Square	0.0897943					
Standard Error	0.0173618					
Observations	158					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0052716	0.0026358	8.7442411	0.0002522	
Residual	155	0.0467218	0.0003014			
Total	157	0.0519933				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0002529	0.0013815	0.1830433	0.8550032	-0.0024761	0.0029818
Log return of SET	0.654364	0.5347745	1.2236261	0.2229502	-0.4020226	1.7107506
Log return of MAI	0.69337	0.314579	2.2041207	0.0289901	0.0719548	1.3147853

MILL-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.4185144					
R Square	0.1751543					
Adjusted R Square	0.1647789					
Standard Error	0.0096012					
Observations	162					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0031124	0.0015562	16.881662	2.247E-07	
Residual	159	0.0146571	9.218E-05			
Total	161	0.0177696				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0003177	0.0007599	0.4181283	0.6764175	-0.0011831	0.0018185
Log return of SET	0.1311615	0.2627541	0.4991795	0.6183429	-0.3877769	0.6500999
Log return of STEEL	0.6692469	0.1619965	4.1312433	5.817E-05	0.3493045	0.9891894

MONO-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3848842					
R Square	0.1481359					
Adjusted R Square	0.1429097					
Standard Error	0.0112715					
Observations	165					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0036011	0.0036011	28.345065	3.319E-07	
Residual	163	0.0207084	0.000127			
Total	164	0.0243095				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0009813	0.0008812	-1.1135867	0.267096	-0.0027212	0.0007587
Log return of MEDIA	0.9031835	0.1696435	5.3240083	3.319E-07	0.5682012	1.2381658

PACE-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.241202					
R Square	0.0581784					
Adjusted R Square	0.0461807					
Standard Error	0.0079806					
Observations	160					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0006177	0.0003088	4.8491192	0.0090477	
Residual	157	0.0099992	6.369E-05			
Total	159	0.0106169				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0006125	0.0006312	0.9703355	0.3333718	-0.0006343	0.0018592
Log return of SET	-0.1192022	0.2553021	-0.4669067	0.6412139	-0.6234721	0.3850676
Log return of PROP	0.5996074	0.2595348	2.3103165	0.0221726	0.0869772	1.1122376

PAE-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.5835846					
R Square	0.340571					
Adjusted R Square	0.3320622					
Standard Error	0.0131298					
Observations	158					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0138003	0.0069001	40.025921	9.672E-15	
Residual	155	0.0267208	0.0001724			
Total	157	0.0405211				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0004439	0.0010465	-0.4241802	0.6720225	-0.0025111	0.0016233
Log return of SET	0.4921535	0.6550691	0.7513001	0.4536112	-0.8018616	1.7861686
Log return of PROP	1.3819375	0.580644	2.3800082	0.018528	0.2349408	2.5289343

PF-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.439714644					
R Square	0.193348968					
Adjusted R Square	0.183138196					
Standard Error	0.006937209					
Observations	161					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.00182256	0.00091128	18.9357825	4.2479E-08	
Residual	158	0.00760373	4.8125E-05			
Total	160	0.00942629				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-8.75778E-05	0.00054924	-0.1594523	0.87351619	-0.0011724	0.00099722
Log return of SET	0.70152379	0.27148079	2.58406417	0.01066951	0.16532423	1.23772335
Log return of PROP	0.152314972	0.22083099	0.6897355	0.49137233	-0.2838466	0.5884765

PRIME-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.2916464					
R Square	0.0850576					
Adjusted R Square	0.0734023					
Standard Error	0.0074355					
Observations	160					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0008069	0.0004035	7.2977534	0.000932	
Residual	157	0.00868	5.529E-05			
Total	159	0.0094869				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0001341	0.0005955	-0.2251061	0.8221894	-0.0013104	0.0010422
Log return of SET	0.3595156	0.2104584	1.7082501	0.0895663	-0.0561796	0.7752107
Log return of MAI	0.1662453	0.1653424	1.0054609	0.3162221	-0.1603372	0.4928277

SIMAT-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3392445					
R Square	0.1150869					
Adjusted R Square	0.1037418					
Standard Error	0.011639					
Observations	159					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0027484	0.0013742	10.144244	7.215E-05	
Residual	156	0.0211328	0.0001355			
Total	158	0.0238812				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0006228	0.0009548	-0.6523398	0.515142	-0.0025088	0.0012631
Log return of SET	0.4539449	0.3029481	1.4984245	0.1360438	-0.1444647	1.0523545
Log return of MAI	0.5488754	0.220796	2.4858931	0.0139768	0.1127397	0.985011

SPCG-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.4245505					
R Square	0.1802432					
Adjusted R Square	0.1750218					
Standard Error	0.0079914					
Observations	159					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	1	0.0022045	0.0022045	34.520207	2.443E-08	
Residual	157	0.0100264	6.386E-05			
Total	158	0.0122309				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0003693	0.0006338	0.5826775	0.5609464	-0.0008825	0.0016211
Log return of ENER	0.7575312	0.1289329	5.8753899	2.443E-08	0.5028643	1.0121982

TRITN-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.2290956					
R Square	0.0524848					
Adjusted R Square	0.0401794					
Standard Error	0.0172504					
Observations	157					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0025384	0.0012692	4.2651864	0.0157448	
Residual	154	0.0458268	0.0002976			
Total	156	0.0483653				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0028005	0.0013835	2.0243036	0.0446674	6.753E-05	0.0055336
Log return of SET	-0.2397722	0.6141194	-0.3904325	0.6967563	-1.4529577	0.9734133
Log return of CONS	0.6167388	0.2880819	2.1408452	0.0338604	0.0476364	1.1858413

TTCL-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3681932					
R Square	0.1355662					
Adjusted R Square	0.1247608					
Standard Error	0.0190649					
Observations	163					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0091203	0.0045601	12.546127	8.68E-06	
Residual	160	0.0581552	0.0003635			
Total	162	0.0672755				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	-0.0014043	0.0015111	-0.9292729	0.3541475	-0.0043886	0.0015801
Log return of SET	-0.0095747	0.6381693	-0.0150034	0.9880481	-1.2698963	1.2507469
Log return of CONS	1.3047137	0.3192269	4.0871043	6.895E-05	0.674272	1.9351555

VGI-2

SUMMARY OUTPUT						
Regression Statistics						
Multiple R	0.3897598					
R Square	0.1519127					
Adjusted R Square	0.141109					
Standard Error	0.007069					
Observations	160					
ANOVA						
	df	SS	MS	F	Significance F	
Regression	2	0.0014053	0.0007026	14.061224	2.413E-06	
Residual	157	0.0078454	4.997E-05			
Total	159	0.0092507				
	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%
Intercept	0.0012984	0.0005665	2.2917838	0.0232471	0.0001794	0.0024174
Log return of SET	-0.1675158	0.241829	-0.6927037	0.4895189	-0.6451737	0.3101421
Log return of Media	0.7841197	0.1593834	4.9197077	2.169E-06	0.4693073	1.098932

Tables 5.34 Calculation of Standard Error of sample SEOs of Constant Mean Variance Model (company wise):

A5

Log	Log	Log	Expected	AR	AR2	Σ AR2	Σ AR2/n	$\sqrt{(\Sigma$ AR2
-0.0015	0.005318	0	0.003597	-0.0036	1.29E-05	306.1068	1.9252	1.387516
0.001508	0.0032	-0.00812	0.003597	-0.01172	0.000137			
-0.0005	-0.00416	0	0.003597	-0.0036	1.29E-05			
0.001852	0.004526	0.00404	0.003597	0.000443	1.96E-07			
0.001787	0.004031	0.008194	0.003597	0.004597	2.11E-05			
0.000195	-0.00091	0.021189	0.003597	0.017592	0.000309			
0.002319	0.005024	-0.02119	0.003597	-0.02479	0.000614			
0.000239	0.002198	-0.03189	0.003597	-0.03549	0.001259			
-0.00113	0.00292	-0.00383	0.003597	-0.00742	5.51E-05			
0.00131	0.001493	0.027521	0.003597	0.023924	0.000572			
-0.00072	-0.00245	-0.06753	0.003597	-0.07112	0.005059			
0.007437	0.003615	0.059484	0.003597	0.055886	0.003123			
-0.00056	0.007112	0.040915	0.003597	0.037317	0.001393			
0.000196	-0.0023	0.072232	0.003597	0.068635	0.004711			
-0.0018	-0.001	0.086691	0.003597	0.083093	0.006905			
0.003127	0.01158	0.023341	0.003597	0.019743	0.00039			
0.00552	0.00136	0.111817	0.003597	0.10822	0.011711			
-0.00058	0.021297	0.070987	0.003597	0.067389	0.004541			
-0.0047	-0.01496	0.029384	0.003597	0.025786	0.000665			
-0.00038	-0.01264	0.013228	0.003597	0.009631	9.28E-05			
-0.00499	-0.00081	0.002244	0.003597	-0.00135	1.83E-06			
-0.00161	-0.00106	0.006804	0.003597	0.003206	1.03E-05			
-2.2E-05	0.007304	-0.0068	0.003597	-0.0104	0.000108			
0.000681	0.017183	0	0.003597	-0.0036	1.29E-05			
0.005883	0.008095	0.027879	0.003597	0.024281	0.00059			
-0.00504	-0.00546	-0.01878	0.003597	-0.02238	0.000501			
0.001456	0.002662	-0.0091	0.003597	-0.01269	0.000161			
-0.00064	0.00562	0.055108	0.003597	0.051511	0.002653			
0.001487	-0.00034	0	0.003597	-0.0036	1.29E-05			
0.001675	0.009944	0	0.003597	-0.0036	1.29E-05			
-0.00134	0.006523	0.002562	0.003597	-0.00104	1.07E-06			
0.003199	-3.1E-05	-0.00256	0.003597	-0.00616	3.79E-05			
0.002896	0.000999	-0.0076	0.003597	-0.01119	0.000125			
0.000129	-0.00019	-0.0025	0.003597	-0.0061	3.72E-05			

ACC

Log return of SET	Log return of HOME	Log return of ACC	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$v(\Sigma$ AR2 /n)
0.000196	-0.0218	0	-0.04229	0.042288	0.001788	48.58696	0.296262	0.5443
0.005346	0.017868	0	-0.04229	0.042288	0.001788			
-0.00073	-0.00611	0	-0.04229	0.042288	0.001788			
-0.00738	-0.0263	0	-0.04229	0.042288	0.001788			
-0.00072	-0.01333	0	-0.04229	0.042288	0.001788			
0.000207	-0.01231	0	-0.04229	0.042288	0.001788			
0.003792	-0.00193	0	-0.04229	0.042288	0.001788			
-0.00795	-0.00775	0	-0.04229	0.042288	0.001788			
-0.0022	-0.00082	0	-0.04229	0.042288	0.001788			
0.004356	0.004995	0	-0.04229	0.042288	0.001788			
-0.00225	0.00186	0	-0.04229	0.042288	0.001788			
-0.00488	-0.01989	0	-0.04229	0.042288	0.001788			
-0.00122	-0.01104	0	-0.04229	0.042288	0.001788			
-0.00176	0.005178	0	-0.04229	0.042288	0.001788			
0.001307	-0.00079	0	-0.04229	0.042288	0.001788			
-0.0025	-0.00452	0	-0.04229	0.042288	0.001788			
0.001423	0.00243	0	-0.04229	0.042288	0.001788			
-0.00243	-0.01056	0	-0.04229	0.042288	0.001788			
0.001105	0.002931	0	-0.04229	0.042288	0.001788			
-0.00086	-0.00122	0	-0.04229	0.042288	0.001788			
0.004191	-0.00066	0	-0.04229	0.042288	0.001788			
-0.00552	-0.01089	0	-0.04229	0.042288	0.001788			
-0.00211	0.008323	0	-0.04229	0.042288	0.001788			
0.000668	-0.00065	0	-0.04229	0.042288	0.001788			
0.002238	0.004892	0	-0.04229	0.042288	0.001788			
0.002754	0.000786	0	-0.04229	0.042288	0.001788			
-0.00167	-0.00244	0	-0.04229	0.042288	0.001788			
-0.0032	0.005397	0	-0.04229	0.042288	0.001788			
0.001539	0.008638	0	-0.04229	0.042288	0.001788			
0.002195	0.003818	0	-0.04229	0.042288	0.001788			
-0.00074	-0.00314	0	-0.04229	0.042288	0.001788			
0.005424	0.006135	0	-0.04229	0.042288	0.001788			
0.000398	0.005744	0	-0.04229	0.042288	0.001788			
-0.00137	0.009155	0	-0.04229	0.042288	0.001788			
-0.00171	0.001286	0	-0.04229	0.042288	0.001788			
0.000817	-0.00487	0	-0.04229	0.042288	0.001788			

AJA

Log return of SET	Log return of HOME	Log return of AJA	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.0014168	-0.0017662	-0.0049919	-0.0025268	-0.0024652	6.077E-06	116.27784	0.7177645	0.8472098
-0.0008919	0.001492	0.0075096	-0.0025268	0.0100364	0.0001007			
-0.0013095	0.0026244	0.0102192	-0.0025268	0.0127459	0.0001625			
-0.0042009	-0.004676	-0.01524	-0.0025268	-0.0127132	0.0001616			
0.0007523	0.0002676	0.0025031	-0.0025268	0.0050299	2.53E-05			
0.0001923	-0.0004268	-0.0025031	-0.0025268	2.363E-05	5.582E-10			
0.002478	0.0008028	-0.0049634	-0.0025268	-0.0024366	5.937E-06			
0.0035174	0.0027967	0.0254046	-0.0025268	0.0279314	0.0007802			
-0.0020446	-0.0088299	-0.0254046	-0.0025268	-0.0228778	0.0005234			
-0.0014174	0.0012267	0	-0.0025268	0.0025268	6.385E-06			
-0.004516	0.0025252	0.0254046	-0.0025268	0.0279314	0.0007802			
0.0005934	0.0030379	0.0026241	-0.0025268	0.0051509	2.653E-05			
0.0053178	-0.0027459	-0.0155122	-0.0025268	-0.0129854	0.0001686			
0.0028352	-0.0007348	-0.00505	-0.0025268	-0.0025232	6.367E-06			
0.0002844	0.0142706	0.0648598	-0.0025268	0.0673866	0.004541			
-0.0036103	-0.0017786	-0.0115052	-0.0025268	-0.0089784	8.061E-05			
0.0034765	-0.0027731	-0.0301524	-0.0025268	-0.0276256	0.0007632			
0.0032269	0.0091692	0.0416576	-0.0025268	0.0441844	0.0019523			
-0.0062772	0.0031405	0.0333072	-0.0025268	0.035834	0.0012841			
0.0052135	0.0103863	0.049974	-0.0025268	0.0525007	0.0027563			
0.002582	0.0019459	-0.0070049	-0.0025268	-0.0044781	2.005E-05			
0.0123574	0.0101834	0.0287242	-0.0025268	0.0312509	0.0009766			
-0.000982	0.0044247	-0.0109954	-0.0025268	-0.0084686	7.172E-05			
0.0078748	0.0041721	0.0299632	-0.0025268	0.03249	0.0010556			
-0.0205807	-0.0318773	-0.09691	-0.0025268	-0.0943832	0.0089082			
-0.0020852	-0.0060265	-0.0241337	-0.0025268	-0.0216069	0.0004669			
-0.0019411	-0.0012946	-0.0058295	-0.0025268	-0.0033028	1.091E-05			
0.0021203	0.0070051	0.0299632	-0.0025268	0.03249	0.0010556			
-0.0112261	-0.0157476	-0.0469966	-0.0025268	-0.0444698	0.0019776			
-0.0015876	-0.0033526	-0.0082725	-0.0025268	-0.0057458	3.301E-05			
0.0030124	-0.0019387	-0.0107905	-0.0025268	-0.0082637	6.829E-05			
-0.0012884	-0.0013284	0.0390013	-0.0025268	0.0415281	0.0017246			
-0.0029921	0.0010908	0.0148238	-0.0025268	0.0173505	0.000301			
-0.0022747	0.0011795	0.0248236	-0.0025268	0.0273504	0.000748			
-0.0004905	0.0025541	0.0263289	-0.0025268	0.0288557	0.0008327			
-0.0017433	0.0044416	0.0658173	-0.0025268	0.0683441	0.0046709			
0.0012906	0.0031006	0.0120089	-0.0025268	0.0145357	0.0002113			
-0.0027862	-0.0012258	0.0123504	-0.0025268	0.0148772	0.0002213			
0.0005798	0.0020498	-0.0203932	-0.0025268	-0.0178664	0.0003192			
0.0070701	0.0091105	0.0506548	-0.0025268	0.0531815	0.0028283			
0.0028957	0.0027999	0.0090481	-0.0025268	0.0115749	0.000134			

B

Log return of SET	Log return of TRANS	Log return of B	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0006467	0.0015101	-0.0049073	0.0005314	-0.0054387	2.958E-05	0.1642657	0.0010016	0.0316484
0.000482	3.789E-05	0	0.0005314	-0.0005314	2.824E-07			
-0.0022278	-0.0009755	0	0.0005314	-0.0005314	2.824E-07			
0.0016767	-0.0021509	0	0.0005314	-0.0005314	2.824E-07			
-0.0001977	-0.001858	-0.0048525	0.0005314	-0.0053839	2.899E-05			
0.0029822	0.0058434	0	0.0005314	-0.0005314	2.824E-07			
0.0017767	-0.0005548	0	0.0005314	-0.0005314	2.824E-07			
0.0019009	-0.0061691	0.0048525	0.0005314	0.0043211	1.867E-05			
-7.023E-05	-0.0096933	0.0098708	0.0005314	0.0093394	8.722E-05			
0.0005809	-0.0031949	0	0.0005314	-0.0005314	2.824E-07			
-0.0006383	0.0087335	-0.0098708	0.0005314	-0.0104022	0.0001082			
0.0010724	0.0072152	0	0.0005314	-0.0005314	2.824E-07			
0.0030407	0.0006465	-0.0096514	0.0005314	-0.0101828	0.0001037			
0.0061044	0.0112092	0.0096514	0.0005314	0.00912	8.317E-05			
0.0025885	0.006276	-0.0048525	0.0005314	-0.0053839	2.899E-05			
-0.0023855	-0.0040006	0.0048525	0.0005314	0.0043211	1.867E-05			
0.0001026	-0.0056389	-0.0048525	0.0005314	-0.0053839	2.899E-05			
0.0005599	0.0086436	0	0.0005314	-0.0005314	2.824E-07			
0.0020255	0.0077902	-0.0047989	0.0005314	-0.0053303	2.841E-05			
0.0012892	0.0018409	0	0.0005314	-0.0005314	2.824E-07			
-0.0003104	-0.0005988	0.0047989	0.0005314	0.0042675	1.821E-05			
0.0014629	0.0006314	0	0.0005314	-0.0005314	2.824E-07			
0.0021608	0.0032062	0	0.0005314	-0.0005314	2.824E-07			
0.0015189	-0.001935	0	0.0005314	-0.0005314	2.824E-07			
0.0006852	0.002906	0.0048525	0.0005314	0.0043211	1.867E-05			
0.002045	0.0033557	-0.0048525	0.0005314	-0.0053839	2.899E-05			
0.0012274	0.0034121	0	0.0005314	-0.0005314	2.824E-07			
-0.0007753	0.0015685	-0.0325292	0.0005314	-0.0330606	0.001093			
0.0008026	-0.0019769	-0.0776863	0.0005314	-0.0782177	0.006118			
0.0023182	0.0059084	-0.011089	0.0005314	-0.0116204	0.000135			
-0.0008246	0.0004587	0	0.0005314	-0.0005314	2.824E-07			
-0.0005149	-0.0038244	-0.031663	0.0005314	-0.0321944	0.0010365			
0.0005757	-0.0018951	0	0.0005314	-0.0005314	2.824E-07			
-0.0020112	0.000709	-0.0033797	0.0005314	-0.0039111	1.53E-05			
-0.0002996	0.0017563	-0.0066816	0.0005314	-0.007213	5.203E-05			
0.0027714	0.0147632	0.0309115	0.0005314	0.0303801	0.0009229			
-2.029E-05	0.0027857	0.0035745	0.0005314	0.0030431	9.26E-06			
-0.0029392	-0.0034386	-0.0106363	0.0005314	-0.0111677	0.0001247			
-0.0014057	-0.0018927	0	0.0005314	-0.0005314	2.824E-07			

BDMS

Log return of SET	Log return of HEALTH	Log return of BDMS	Expected Return	AR	AR2	\sum AR2	\sum AR2 /n	$\sqrt{(\sum$ AR2 /n)
-0.0018076	0.0055595	0.0106712	0.0013229	0.0093483	8.739E-05	0.0186245	0.0001136	0.0106567
0.001006	0.001021	0	0.0013229	-0.0013229	1.75E-06			
0.0045344	-0.0004274	-0.0043	0.0013229	-0.0056229	3.162E-05			
0.0022218	0.0013432	0.0043	0.0013229	0.0029771	8.863E-06			
0.0030731	-0.0027872	-0.0043	0.0013229	-0.0056229	3.162E-05			
0.0036913	0.0021678	0.0043	0.0013229	0.0029771	8.863E-06			
-0.0025562	0.0038832	-0.0021553	0.0013229	-0.0034782	1.21E-05			
-0.0026081	0.0020615	0.0043214	0.0013229	0.0029985	8.991E-06			
0.0052819	-0.0055597	-0.0086002	0.0013229	-0.0099231	9.847E-05			
-0.0002821	-0.0057283	-0.0063402	0.0013229	-0.0076631	5.872E-05			
0.0066054	0.0001958	0	0.0013229	-0.0013229	1.75E-06			
0.0069664	0.002626	0	0.0013229	-0.0013229	1.75E-06			
-0.0012943	0.0019754	0.0021031	0.0013229	0.0007802	6.087E-07			
0.0059725	0.0016621	0	0.0013229	-0.0013229	1.75E-06			
0.0014379	0.0020181	0.0042371	0.0013229	0.0029141	8.492E-06			
-0.0019614	0.0021699	0.0042788	0.0013229	0.0029559	8.737E-06			
0.0014057	-0.0033074	-0.010619	0.0013229	-0.0119419	0.0001426			
0.0029357	0.0031796	0.0042165	0.0013229	0.0028936	8.373E-06			
0.0036004	0.0020572	0.0021237	0.0013229	0.0008008	6.413E-07			
-0.0001681	-0.0042361	-0.0042371	0.0013229	-0.00556	3.091E-05			
0.0071933	0.006231	0.0085159	0.0013229	0.0071929	5.174E-05			
0.0004239	0.0064192	0.0064983	0.0013229	0.0051754	2.678E-05			
-0.0024125	-0.0021428	-0.004343	0.0013229	-0.0056659	3.21E-05			
0.0022289	0.0022581	0.0021661	0.0013229	0.0008432	7.109E-07			
-0.0076034	-0.0058525	-0.0107239	0.0013229	-0.0120468	0.0001451			
0.0068292	0.0034687	0.0021237	0.0013229	0.0008008	6.413E-07			
-0.0047656	-0.0085138	-0.0105161	0.0013229	-0.011839	0.0001402			
0.0013794	0.0021497	0.0062791	0.0013229	0.0049562	2.456E-05			
-0.0006297	-0.0019251	-0.0021031	0.0013229	-0.003426	1.174E-05			
0.0068143	0.0026812	0.0063402	0.0013229	0.0050173	2.517E-05			
0.0031215	0.0071536	0.0107771	0.0013229	0.0094542	8.938E-05			
0.0026197	0.0027079	0	0.0013229	-0.0013229	1.75E-06			
0.0013471	-0.001946	0	0.0013229	-0.0013229	1.75E-06			
-0.0030196	0.010678	0.0088185	0.0013229	0.0074956	5.618E-05			
0.0029084	-0.0010787	-0.0044316	0.0013229	-0.0057545	3.311E-05			
0.0010561	-0.0068234	-0.0130298	0.0013229	-0.0143527	0.000206			
0.0039498	0.0038729	0.0043	0.0013229	0.0029771	8.863E-06			
-0.0060402	-0.0137296	-0.0190232	0.0013229	-0.0203461	0.000414			
0.0016374	-0.0097976	-0.0081945	0.0013229	-0.0095174	9.058E-05			
-0.0036703	0.0029289	0.0020342	0.0013229	0.0007113	5.059E-07			
4.562E-05	-0.0089352	-0.0120645	0.0013229	-0.0133874	0.0001792			

BLISS

Log return of SET	Log Return of	Log return of BLISS	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.0045397	0.0007179	0	2.8803E-18	-2.88E-18	8.296E-36	0.4071405	0.0025606	0.0506027
-0.006569	-0.002613	0	2.8803E-18	-2.88E-18	8.296E-36			
0.0027862	-0.000371	0	2.8803E-18	-2.88E-18	8.296E-36			
0.0008812	-0.000775	-0.079181	2.8803E-18	-0.079181	0.0062697			
0.0060726	0.0012914	0	2.8803E-18	-2.88E-18	8.296E-36			
0.005374	0.0003621	0.0791812	2.8803E-18	0.0791812	0.0062697			
-0.001674	0.0014338	0	2.8803E-18	-2.88E-18	8.296E-36			
0.0075121	0.0025052	0	2.8803E-18	-2.88E-18	8.296E-36			
-0.00206	-5.48E-06	-0.079181	2.8803E-18	-0.079181	0.0062697			
-0.004094	-0.00745	0	2.8803E-18	-2.88E-18	8.296E-36			
-0.001477	-0.000496	0	2.8803E-18	-2.88E-18	8.296E-36			
-0.003729	-0.002694	0	2.8803E-18	-2.88E-18	8.296E-36			
0.0045655	0.0064609	0	2.8803E-18	-2.88E-18	8.296E-36			
0.0017583	0.0004124	0	2.8803E-18	-2.88E-18	8.296E-36			
0.0063527	9.367E-05	0	2.8803E-18	-2.88E-18	8.296E-36			
-0.004626	-0.000391	0	2.8803E-18	-2.88E-18	8.296E-36			
-0.011199	-0.002199	0	2.8803E-18	-2.88E-18	8.296E-36			
0.0043715	0.0076654	0	2.8803E-18	-2.88E-18	8.296E-36			
-0.004664	-6.73E-05	0.0791812	2.8803E-18	0.0791812	0.0062697			
-0.005181	0.0013425	-0.079181	2.8803E-18	-0.079181	0.0062697			
-0.002189	0.0003294	0.0791812	2.8803E-18	0.0791812	0.0062697			
-0.000912	0.0023626	0	2.8803E-18	-2.88E-18	8.296E-36			
0.0038816	0.0002787	0	2.8803E-18	-2.88E-18	8.296E-36			
0.0037071	0.0015396	-0.079181	2.8803E-18	-0.079181	0.0062697			
0.0074608	0.0130194	0.0791812	2.8803E-18	0.0791812	0.0062697			
0.0037476	0.0054416	-0.079181	2.8803E-18	-0.079181	0.0062697			
0.0010102	0.0036362	0.0791812	2.8803E-18	0.0791812	0.0062697			
0.0082064	0.0033377	0	2.8803E-18	-2.88E-18	8.296E-36			
-0.001218	0.0018504	0	2.8803E-18	-2.88E-18	8.296E-36			
0.0014513	-0.001735	-0.079181	2.8803E-18	-0.079181	0.0062697			
-0.005295	-0.001026	0	2.8803E-18	-2.88E-18	8.296E-36			
0.00166	0.0007931	0.0791812	2.8803E-18	0.0791812	0.0062697			
0.0015089	0.0007636	0	2.8803E-18	-2.88E-18	8.296E-36			
0.0002993	-0.001948	0	2.8803E-18	-2.88E-18	8.296E-36			
-0.0005	-0.001278	-0.079181	2.8803E-18	-0.079181	0.0062697			
0.0023047	0.0011783	0.0791812	2.8803E-18	0.0791812	0.0062697			
-0.005748	-0.007526	0	2.8803E-18	-2.88E-18	8.296E-36			
0.0014969	0.002708	-0.079181	2.8803E-18	-0.079181	0.0062697			

BSM

Log return of SET	Log return of PROP	Log return of BSM	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0006852	-0.002808	0	0.0016091	-0.0016091	2.589E-06	0.0415023	0.0002546	0.0159567
0.002045	-0.0049176	-0.0114295	0.0016091	-0.0130385	0.00017			
0.0012274	-0.0041426	-0.0056039	0.0016091	-0.0072129	5.203E-05			
-0.0007753	-0.0045962	0.0056039	0.0016091	0.0039948	1.596E-05			
0.0008026	0.0034685	-0.0056039	0.0016091	-0.0072129	5.203E-05			
0.0023182	-0.0022835	0	0.0016091	-0.0016091	2.589E-06			
-0.0008246	-0.0026673	0.0170333	0.0016091	0.0154243	0.0002379			
-0.0005149	0.000924	0.0058295	0.0016091	0.0042205	1.781E-05			
0.0005757	0.0010952	0.0118992	0.0016091	0.0102902	0.0001059			
-0.0020112	-0.0038029	-0.0059904	0.0016091	-0.0075994	5.775E-05			
-0.0002996	-0.0025967	0	0.0016091	-0.0016091	2.589E-06			
0.0027714	0.0034365	0.0120645	0.0016091	0.0104554	0.0001093			
-2.029E-05	0.001391	0.0124093	0.0016091	0.0108002	0.0001166			
-0.0029392	-0.0044647	0	0.0016091	-0.0016091	2.589E-06			
-0.0014057	-0.0042109	-0.0244738	0.0016091	-0.0260828	0.0006803			
0.0007624	0.0035582	-0.0059089	0.0016091	-0.0075179	5.652E-05			
-0.0009453	-0.0012808	-0.017259	0.0016091	-0.0188681	0.000356			
0.001275	0.0029509	0	0.0016091	-0.0016091	2.589E-06			
0.0046489	-0.0022494	0.0056771	0.0016091	0.0040681	1.655E-05			
0.0002567	-0.0022306	0.0115819	0.0016091	0.0099728	9.946E-05			
-0.0031653	-0.0039422	0.0367228	0.0016091	0.0351137	0.001233			
0.0039958	0.0018663	0.0331684	0.0016091	0.0315593	0.000996			
-0.0005741	-0.0020732	-0.0202034	0.0016091	-0.0218124	0.0004758			
-0.0035148	-0.0099413	-0.012965	0.0016091	-0.014574	0.0002124			
-0.002933	0.0003835	0.0064341	0.0016091	0.004825	2.328E-05			
0.0005241	-0.0015391	0	0.0016091	-0.0016091	2.589E-06			
0.0002615	0.0016298	-0.0190232	0.0016091	-0.0206323	0.0004257			
0.0026136	0.0055762	0.0190232	0.0016091	0.0174142	0.0003033			
-0.0001172	0.0035486	0.0131614	0.0016091	0.0115524	0.0001335			
-0.0032083	-0.0048895	0.0067334	0.0016091	0.0051243	2.626E-05			
-0.0017131	-0.0041097	-0.0859146	0.0016091	-0.0875237	0.0076604			
0.0006845	0.0009923	0	0.0016091	-0.0016091	2.589E-06			
0.0006739	-0.0019266	-0.0109954	0.0016091	-0.0126044	0.0001589			
0.0018242	-0.0012519	0.0109954	0.0016091	0.0093863	8.81E-05			
0.0018028	0.0017816	-0.0109954	0.0016091	-0.0126044	0.0001589			
0.0023628	-0.0017052	0.0222764	0.0016091	0.0206673	0.0004271			
0.0023544	0.0034031	0	0.0016091	-0.0016091	2.589E-06			
-0.0061735	-0.0034378	0.0057523	0.0016091	0.0041433	1.717E-05			
-0.0042512	-9.723E-05	-0.0114295	0.0016091	-0.0130385	0.00017			
-0.0005522	-0.0027688	0.0114295	0.0016091	0.0098204	9.644E-05			

CI

Log return of SET	Log return of PROP	Log return of CI	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
-0.0024197	-0.0047792	0	-0.0001975	0.0001975	3.899E-08	311.39	1.9340994	1.390719
-0.0038882	0.0005041	-0.0054629	-0.0001975	-0.0052654	2.772E-05			
-0.0031041	-0.004278	-0.0027059	-0.0001975	-0.0025084	6.292E-06			
-0.0007184	0.0020474	-0.0026891	-0.0001975	-0.0024917	6.208E-06			
0.0004432	-0.0018506	0.005395	-0.0001975	0.0055925	3.128E-05			
0.0034107	-0.0001764	-0.005395	-0.0001975	-0.0051976	2.701E-05			
-0.0093322	-0.0069529	0	-0.0001975	0.0001975	3.899E-08			
0.0063253	0.0046532	0	-0.0001975	0.0001975	3.899E-08			
0.0001788	-0.0026637	-0.0053288	-0.0001975	-0.0051314	2.633E-05			
-0.0061467	-0.0075262	0.008018	-0.0001975	0.0082154	6.749E-05			
-0.0022356	-0.0008478	-0.0026891	-0.0001975	-0.0024917	6.208E-06			
-0.0031412	-0.0012425	0	-0.0001975	0.0001975	3.899E-08			
-0.001526	-0.0035228	-0.0026726	-0.0001975	-0.0024751	6.126E-06			
-0.0030646	-0.0057977	0.0026726	-0.0001975	0.0028701	8.237E-06			
0.0010079	0.0035255	0	-0.0001975	0.0001975	3.899E-08			
0.000857	0.0003069	0	-0.0001975	0.0001975	3.899E-08			
0.0007475	0.000364	0	-0.0001975	0.0001975	3.899E-08			
0.0004841	0.0028616	0	-0.0001975	0.0001975	3.899E-08			
-0.0003386	-0.0052287	0	-0.0001975	0.0001975	3.899E-08			
-0.0016602	-0.0010266	-0.0053288	-0.0001975	-0.0051314	2.633E-05			
0.0009921	-0.0021158	0	-0.0001975	0.0001975	3.899E-08			
0.0005728	0.0001451	0	-0.0001975	0.0001975	3.899E-08			
0.001353	-0.0007519	0.0053288	-0.0001975	0.0055263	3.054E-05			
0.0065485	0.0132576	0	-0.0001975	0.0001975	3.899E-08			
-0.0009444	-0.0027447	0	-0.0001975	0.0001975	3.899E-08			
0.0010727	0.0016099	0	-0.0001975	0.0001975	3.899E-08			
0.0099723	0.0068546	0.005395	-0.0001975	0.0055925	3.128E-05			
0.002052	0.0006283	0.0054629	-0.0001975	0.0056604	3.204E-05			
-0.004878	-0.0023517	0	-0.0001975	0.0001975	3.899E-08			
0.00052	0.000745	0	-0.0001975	0.0001975	3.899E-08			
-0.0011375	0.0003363	-0.0054629	-0.0001975	-0.0052654	2.772E-05			
0.0019769	0.0017263	0.0054629	-0.0001975	0.0056604	3.204E-05			
-0.0070006	-0.0060873	0	-0.0001975	0.0001975	3.899E-08			
-0.0015139	0.0003009	0	-0.0001975	0.0001975	3.899E-08			
-7.511E-05	-0.0011646	-0.0054629	-0.0001975	-0.0052654	2.772E-05			
0.0005651	-0.0003242	0	-0.0001975	0.0001975	3.899E-08			
-0.0004583	0.001892	0.0054629	-0.0001975	0.0056604	3.204E-05			
0.0011194	0.0005555	0	-0.0001975	0.0001975	3.899E-08			
0.0005606	0.0030044	0	-0.0001975	0.0001975	3.899E-08			
0.0035463	0.0043343	0	-0.0001975	0.0001975	3.899E-08			
-0.0001081	0.0002178	0.0027574	-0.0001975	0.0029549	8.731E-06			
0.001744	0.0032798	-0.0027574	-0.0001975	-0.00256	6.553E-06			
0.0010938	-0.0002266	-0.0054629	-0.0001975	-0.0052654	2.772E-05			
-0.0016883	-0.0003293	-0.0027059	-0.0001975	-0.0025084	6.292E-06			
0.0030818	0.0021887	0.0081688	-0.0001975	0.0083663	6.999E-05			

DCORP

Log return of SET	Log return of SERVICE	Log return of DCORP	Expected Return	AR	AR2	\sum AR2	\sum AR2 /n	$\sqrt{(\sum$ AR2 /n)
-0.000159	0.0029787	0.0090797	0.0020898	0.0069899	4.886E-05	122.01315	0.7531676	0.8678523
-0.0035038	-0.0056184	-0.0352324	0.0020898	-0.0373222	0.0013929			
0.0015921	0.0028783	0.0143345	0.0020898	0.0122447	0.0001499			
-0.0057818	-0.0041156	-0.0199383	0.0020898	-0.0220281	0.0004852			
-0.0017376	-0.0024132	-0.0109954	0.0020898	-0.0130852	0.0001712			
-0.0016018	-0.002034	0.042752	0.0020898	0.0406622	0.0016534			
0.0063946	0.0042002	-0.0029849	0.0020898	-0.0050746	2.575E-05			
-0.0006985	0.0019546	-0.0059089	0.0020898	-0.0079987	6.398E-05			
0.0106013	0.0089748	0.0149257	0.0020898	0.0128359	0.0001648			
0.0054506	0.0005863	0	0.0020898	-0.0020898	4.367E-06			
-0.0047919	-0.0024336	-0.0030265	0.0020898	-0.0051162	2.618E-05			
-0.0105745	-0.00891	-0.0263289	0.0020898	-0.0284187	0.0008076			
-0.0033871	-0.0036795	-0.0084332	0.0020898	-0.010523	0.0001107			
-0.0092058	-0.005178	-0.0082725	0.0020898	-0.0103623	0.0001074			
-0.0044261	-0.0028495	-0.0027229	0.0020898	-0.0048127	2.316E-05			
-0.0060739	-0.0063906	-0.0107239	0.0020898	-0.0128137	0.0001642			
0.0008701	0.0002046	0	0.0020898	-0.0020898	4.367E-06			
0.0001584	0.0015906	-0.0026401	0.0020898	-0.0047299	2.237E-05			
4.753E-05	-0.00151	-0.012965	0.0020898	-0.0150548	0.0002266			
-2.228E-05	0.0067399	0	0.0020898	-0.0020898	4.367E-06			
-0.0016071	0.0017012	-0.0125891	0.0020898	-0.0146789	0.0002155			
0.0024099	0.0041218	0.044381	0.0020898	0.0422912	0.0017885			
-0.0015616	0.0004575	0.0111364	0.0020898	0.0090466	8.184E-05			
0.00191	0.0018766	-0.0377886	0.0020898	-0.0398784	0.0015903			
0.0029998	0.0035137	-0.0051396	0.0020898	-0.0072294	5.226E-05			
0.0029114	0.0030164	-0.0101003	0.0020898	-0.0121901	0.0001486			
-0.0024358	-0.0014814	-0.0123038	0.0020898	-0.0143936	0.0002072			
-0.0010231	-0.0006376	-0.0259006	0.0020898	-0.0279904	0.0007835			
0.0033643	0.0017165	0	0.0020898	-0.0020898	4.367E-06			
-0.0018801	-0.0016479	-0.0090481	0.0020898	-0.0111379	0.0001241			
-0.000365	-0.0013945	0.0676936	0.0020898	0.0656038	0.0043039			
0.0041991	0.0052399	-0.0204412	0.0020898	-0.022531	0.0005076			

DIF

Log Return of SET	Log of Return of ICT	Log Return of DIF	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.000986	0.002739	-0.00616	-3.8E-05	-0.00612	3.75E-05	0.001249	7.71E-06	0.002777
0.00077	0.000487	0.003069	-3.8E-05	0.003107	9.66E-06			
0.002536	-0.00292	-0.00914	-3.8E-05	-0.00911	8.29E-05			
0.00294	0.005558	0.003026	-3.8E-05	0.003064	9.39E-06			
0.004009	-0.00133	0.003048	-3.8E-05	0.003086	9.52E-06			
-0.00966	-0.00756	-0.00305	-3.8E-05	-0.00301	9.06E-06			
-0.00415	-0.00212	-0.00303	-3.8E-05	-0.00299	8.93E-06			
0.001469	0.002074	-0.00599	-3.8E-05	-0.00595	3.54E-05			
0.002294	0.003036	0	-3.8E-05	3.8E-05	1.45E-09			
-0.00439	-0.00263	0	-3.8E-05	3.8E-05	1.45E-09			
-0.00424	0.000733	0	-3.8E-05	3.8E-05	1.45E-09			
0.000362	-0.00692	0	-3.8E-05	3.8E-05	1.45E-09			
0.00169	0.004555	0	-3.8E-05	3.8E-05	1.45E-09			
-0.00104	-0.00077	0	-3.8E-05	3.8E-05	1.45E-09			
-0.00067	-0.00242	0	-3.8E-05	3.8E-05	1.45E-09			
0.000399	-0.00222	-0.00296	-3.8E-05	-0.00293	8.56E-06			
3.59E-05	0.000545	0	-3.8E-05	3.8E-05	1.45E-09			
-0.00282	-0.00099	0.002964	-3.8E-05	0.003003	9.02E-06			
-0.00102	0.00412	0	-3.8E-05	3.8E-05	1.45E-09			
0.000663	-0.00035	0	-3.8E-05	3.8E-05	1.45E-09			
0.001012	0.002531	0	-3.8E-05	3.8E-05	1.45E-09			
0.002434	0.00145	0.002985	-3.8E-05	0.003023	9.14E-06			
0.006159	0.007453	-0.00298	-3.8E-05	-0.00295	8.68E-06			
-0.0008	0.00397	0.002985	-3.8E-05	0.003023	9.14E-06			
-0.00027	0.003508	0	-3.8E-05	3.8E-05	1.45E-09			
-0.00415	-0.00433	0	-3.8E-05	3.8E-05	1.45E-09			
-0.00132	0.005381	-0.00298	-3.8E-05	-0.00295	8.68E-06			
-0.0004	-0.00238	0.002985	-3.8E-05	0.003023	9.14E-06			
-0.00433	0.000147	0	-3.8E-05	3.8E-05	1.45E-09			
-4.2E-05	0.001227	-0.00298	-3.8E-05	-0.00295	8.68E-06			
-0.00067	-0.00213	0	-3.8E-05	3.8E-05	1.45E-09			
0.006479	0.003306	0.002985	-3.8E-05	0.003023	9.14E-06			
0.004733	0.005564	0	-3.8E-05	3.8E-05	1.45E-09			
-0.00303	-0.00335	-0.00298	-3.8E-05	-0.00295	8.68E-06			
4.97E-05	-0.00192	0	-3.8E-05	3.8E-05	1.45E-09			
-0.00207	-0.00146	0.002985	-3.8E-05	0.003023	9.14E-06			

DRACO

Log return of SET	Log return of ETRON	Log return of DRACO	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.0030048	0.0051906	-0.0187832	0.0003226	-0.0191059	0.000365	1811.8437	10.914721	3.3037435
-0.0020182	-0.0009335	0.011644	0.0003226	0.0113213	0.0001282			
0.0081018	-0.0023715	0.0071392	0.0003226	0.0068166	4.647E-05			
-0.0032546	-0.0044452	7.5587086	0.0003226	7.5583859	57.129198			
-0.0030716	-0.0002042	-7.5728716	0.0003226	-7.5731942	57.353271			
0.0002441	-0.005353	-0.006912	0.0003226	-0.0072346	5.234E-05			
-0.000579	-0.0026295	7.5797836	0.0003226	7.579461	57.448228			
0.0033948	0.0054414	-7.5797836	0.0003226	-7.5801062	57.458011			
0.0035803	0.0019359	0	0.0003226	-0.0003226	1.041E-07			
-0.0002267	0.0009884	-0.0022798	0.0003226	-0.0026024	6.773E-06			
0.0006309	-0.0062435	-0.0022679	0.0003226	-0.0025905	6.711E-06			
0.0045877	0.0094698	0	0.0003226	-0.0003226	1.041E-07			
0.0006011	0.0009749	0.0114596	0.0003226	0.011137	0.000124			
0.0002153	-0.0002897	0.0046699	0.0003226	0.0043472	1.89E-05			
-8.001E-05	-0.0014271	-0.0069861	0.0003226	-0.0073088	5.342E-05			
-0.0016828	-0.0020549	-0.0045958	0.0003226	-0.0049184	2.419E-05			
-0.0020343	-0.0009688	-0.0022798	0.0003226	-0.0026024	6.773E-06			
-0.0021541	0.0021148	-0.0022679	0.0003226	-0.0025905	6.711E-06			
-0.0005111	0.001089	0.0022679	0.0003226	0.0019452	3.784E-06			
0.004374	0.0016966	0.0045716	0.0003226	0.0042489	1.805E-05			
-0.0001059	0.0004455	0.0092901	0.0003226	0.0089674	8.041E-05			
-0.0002168	0.0011367	0.0071003	0.0003226	0.0067777	4.594E-05			
0.0041784	-0.0018674	7.5611014	0.0003226	7.5607787	57.165375			
0.0002864	-0.0007873	0	0.0003226	-0.0003226	1.041E-07			
-0.0030139	-0.0024384	0	0.0003226	-0.0003226	1.041E-07			
-0.0014246	-0.0046723	0	0.0003226	-0.0003226	1.041E-07			
-0.0038636	-0.0025551	-7.5185139	0.0003226	-7.5188366	56.532904			
-0.0014492	0.0034093	0	0.0003226	-0.0003226	1.041E-07			
0.0066738	0.00859	0	0.0003226	-0.0003226	1.041E-07			
0.0006017	0.0091171	0	0.0003226	-0.0003226	1.041E-07			
0.0043582	0.0030462	7.5185139	0.0003226	7.5181913	56.5232			
0.0102681	0.0018313	-7.5158738	0.0003226	-7.5161965	56.49321			
0.0031896	0.0084186	-0.0026401	0.0003226	-0.0029627	8.778E-06			
0.0017099	0.0026974	7.5185139	0.0003226	7.5181913	56.5232			
0.0075717	0.0036179	-7.5185139	0.0003226	-7.5188366	56.532904			
-0.0058872	-0.0025026	7.5185139	0.0003226	7.5181913	56.5232			

DREIT

Log return of SET	Log return of PRREIT	Log Return of DREIK	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$v(\Sigma$ AR2 /n)
-0.00103	0.001732	0	0.012968	-0.01297	0.000168	481.1411	3.007132	1.734108
0.003447	0.001269	0	0.012968	-0.01297	0.000168			
-0.00306	-0.00025	-0.01072	0.012968	-0.02369	0.000561			
0.001712	-0.00178	0.010724	0.012968	-0.00224	5.04E-06			
0.007647	0.002108	-0.0036	0.012968	-0.01657	0.000275			
-0.00415	-0.0031	-0.00357	0.012968	-0.01654	0.000274			
-0.00021	-0.00179	-0.01401	0.012968	-0.02698	0.000728			
-0.00805	-0.00207	0.003461	0.012968	-0.00951	9.04E-05			
-0.00379	-0.00121	0	0.012968	-0.01297	0.000168			
-0.00069	0.006172	-0.01703	0.012968	-0.03	0.0009			
-0.00052	0.008022	-0.01639	0.012968	-0.02936	0.000862			
0.00145	0.002255	-0.00639	0.012968	-0.01935	0.000375			
-0.00485	-0.00259	0.006387	0.012968	-0.00658	4.33E-05			
-0.00382	-0.0004	-0.00321	0.012968	-0.01617	0.000262			
-0.00309	0.003608	0.016268	0.012968	0.0033	1.09E-05			
0.001395	0.001088	0.006682	0.012968	-0.00629	3.95E-05			
-0.00282	-0.00246	0.006786	0.012968	-0.00618	3.82E-05			
-0.00317	-0.00253	0.003433	0.012968	-0.00953	9.09E-05			
0.001374	0.000549	-0.01022	0.012968	-0.02319	0.000538			
0.000142	0.001022	0.006786	0.012968	-0.00618	3.82E-05			
-0.00068	0.00278	0.003433	0.012968	-0.00953	9.09E-05			
-0.00189	0.002597	0.003461	0.012968	-0.00951	9.04E-05			
0.002929	0.006905	-0.0103	0.012968	-0.02327	0.000541			
0.001167	0.011484	0.0103	0.012968	-0.00267	7.12E-06			
-0.0023	-0.02311	-0.0103	0.012968	-0.02327	0.000541			
-0.00091	-0.0117	-0.01006	0.012968	-0.02303	0.00053			
-0.00221	-0.00437	-0.0033	0.012968	-0.01627	0.000265			
0.00027	0.001782	0	0.012968	-0.01297	0.000168			
0.004505	-0.00042	0	0.012968	-0.01297	0.000168			
-0.0024	0.003173	0.020203	0.012968	0.007236	5.24E-05			

ECF

Log return of SET	Log return of CONSUM P	Log return of ECF	Expected Return	AR	AR2	\sum AR2	\sum AR2 /n	$\sqrt{(\sum$ AR2 /n)
0.0023182	0.0021357	0.0041166	0.0014551	0.0026615	7.083E-06	0.0366577	0.0002263	0.0150427
-0.0008246	-0.0001099	0.004156	0.0014551	0.0027009	7.295E-06			
-0.0005149	-0.0135536	-0.0398715	0.0014551	-0.0413266	0.0017079			
0.0005757	-0.0124618	-0.0400052	0.0014551	-0.0414603	0.001719			
-0.0020112	-0.0001157	-0.0068937	0.0014551	-0.0083488	6.97E-05			
-0.0002996	-0.0025559	0.0068937	0.0014551	0.0054386	2.958E-05			
0.0027714	0.0003573	-0.0068937	0.0014551	-0.0083488	6.97E-05			
-2.029E-05	-0.002079	-0.006786	0.0014551	-0.0082411	6.792E-05			
-0.0029392	-0.0064276	-0.0132619	0.0014551	-0.014717	0.0002166			
-0.0014057	0.0028131	0.0032777	0.0014551	0.0018226	3.322E-06			
0.0007624	0.0087943	0.013364	0.0014551	0.0119089	0.0001418			
-0.0009453	-0.0004635	0	0.0014551	-0.0014551	2.117E-06			
0.001275	0.0018875	0	0.0014551	-0.0014551	2.117E-06			
0.0046489	-0.0011066	0	0.0014551	-0.0014551	2.117E-06			
0.0002567	0.0005193	-0.0033797	0.0014551	-0.0048348	2.338E-05			
-0.0031653	-0.0019397	0	0.0014551	-0.0014551	2.117E-06			
0.0039958	-0.0003589	-0.0033536	0.0014551	-0.0048087	2.312E-05			
-0.0005741	-0.0048439	0	0.0014551	-0.0014551	2.117E-06			
-0.0035148	-0.0026978	-0.0033279	0.0014551	-0.004783	2.288E-05			
-0.002933	-0.0020451	-0.0033026	0.0014551	-0.0047577	2.264E-05			
0.0005241	0.0015971	0.013364	0.0014551	0.0119089	0.0001418			
0.0002615	-0.010435	-0.0358048	0.0014551	-0.0372599	0.0013883			
0.0026136	-0.0063186	-0.0213381	0.0014551	-0.0227931	0.0005195			
-0.0001172	-0.0069295	-0.0231679	0.0014551	-0.024623	0.0006063			
-0.0032083	-0.0006835	0	0.0014551	-0.0014551	2.117E-06			
-0.0017131	-0.002757	0	0.0014551	-0.0014551	2.117E-06			
0.0006845	-0.0023605	-0.0083789	0.0014551	-0.009834	9.671E-05			
0.0006739	0.0021586	0.0140561	0.0014551	0.012601	0.0001588			
0.0018242	0.0022652	0.0086573	0.0014551	0.0072022	5.187E-05			
0.0018028	-0.0005182	-0.002905	0.0014551	-0.0043601	1.901E-05			
0.0023628	-0.0006019	0	0.0014551	-0.0014551	2.117E-06			
0.0023544	0.0099959	0.0238029	0.0014551	0.0223478	0.0004994			
-0.0061735	0.0059127	0.0284367	0.0014551	0.0269816	0.000728			

EFFORL

Log return of SET	Log return of SERVICE	Log return of EFORL	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0021998	-0.0021131	0.0669468	-0.0006779	0.0676247	0.0045731	63.077516	0.3917858	0.625928
0.0036647	0.0101336	-0.0669468	-0.0006779	-0.0662689	0.0043916			
-0.0074667	-0.0127642	0	-0.0006779	0.0006779	4.596E-07			
0.000689	-0.0064653	0	-0.0006779	0.0006779	4.596E-07			
0.0051971	0.0104675	0	-0.0006779	0.0006779	4.596E-07			
0.0031696	0.0034735	0.0669468	-0.0006779	0.0676247	0.0045731			
-0.0010762	-0.0115189	0	-0.0006779	0.0006779	4.596E-07			
-0.0051613	-0.0075731	0	-0.0006779	0.0006779	4.596E-07			
-0.0014239	-0.0017934	-0.0669468	-0.0006779	-0.0662689	0.0043916			
0.0004549	0.0001037	0	-0.0006779	0.0006779	4.596E-07			
-0.0033873	-0.0024123	0	-0.0006779	0.0006779	4.596E-07			
0.0001445	0.0001512	0	-0.0006779	0.0006779	4.596E-07			
-0.0077903	-0.0096486	-0.0579919	-0.0006779	-0.057314	0.0032849			
0.0064976	0.0053997	0.0579919	-0.0006779	0.0586699	0.0034422			
-0.0105006	-0.0115957	0	-0.0006779	0.0006779	4.596E-07			
-0.0064529	-0.0075641	0	-0.0006779	0.0006779	4.596E-07			
-0.0012787	-0.0019955	0	-0.0006779	0.0006779	4.596E-07			
-0.002148	-0.0003047	0	-0.0006779	0.0006779	4.596E-07			
-0.0022344	5.185E-05	0	-0.0006779	0.0006779	4.596E-07			
0.0010523	0.0064709	0	-0.0006779	0.0006779	4.596E-07			
0.0002695	0.0034145	-0.0579919	-0.0006779	-0.057314	0.0032849			
-0.0027605	0.003181	0	-0.0006779	0.0006779	4.596E-07			
-0.0013789	0.0035949	0	-0.0006779	0.0006779	4.596E-07			
0.0015064	0.0050534	0.0579919	-0.0006779	0.0586699	0.0034422			
0.0028818	-0.0037989	-0.0579919	-0.0006779	-0.057314	0.0032849			
0.0003716	-0.0014632	0	-0.0006779	0.0006779	4.596E-07			
-0.0018021	-0.0023028	0	-0.0006779	0.0006779	4.596E-07			
0.0004605	-0.0061763	0	-0.0006779	0.0006779	4.596E-07			
-0.0023607	-0.0022649	0	-0.0006779	0.0006779	4.596E-07			
-0.0016297	0.000598	0	-0.0006779	0.0006779	4.596E-07			
0.0022145	-0.0013198	0	-0.0006779	0.0006779	4.596E-07			
-0.0051969	-0.0045198	0	-0.0006779	0.0006779	4.596E-07			
-0.0017492	0.0009873	-0.0511525	-0.0006779	-0.0504746	0.0025477			
-0.0018477	-0.0034072	0.0511525	-0.0006779	0.0518304	0.0026864			
0.0034914	-0.0029835	-0.0511525	-0.0006779	-0.0504746	0.0025477			
0.000736	-0.0022625	0	-0.0006779	0.0006779	4.596E-07			
0.0001957	-0.0042123	-0.0457575	-0.0006779	-0.0450796	0.0020322			
-0.0040114	-0.0005237	0.09691	-0.0006779	0.0975879	0.0095234			
-0.0014237	-0.0025651	0	-0.0006779	0.0006779	4.596E-07			

FPT

Log return of SET	Log return of PROP	Log return of FPT	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
-0.0001695	-0.0009777	0.0095981	0.0003309	0.0092672	8.588E-05	134.032	0.8377	0.9152595
0.0030171	0.0008072	-0.0095981	0.0003309	-0.0099289	9.858E-05			
0.0057357	0.0032771	0	0.0003309	-0.0003309	1.095E-07			
0.0042431	0.002664	-0.0023667	0.0003309	-0.0026976	7.277E-06			
-0.0013229	-0.003984	-0.00934	0.0003309	-0.0096709	9.353E-05			
-0.0004682	0.0014345	0.0023162	0.0003309	0.0019854	3.942E-06			
0.0007879	0.0016109	0.0046699	0.0003309	0.004339	1.883E-05			
0.0001812	-0.0003433	0	0.0003309	-0.0003309	1.095E-07			
0.00148	0.0006623	-0.0069861	0.0003309	-0.007317	5.354E-05			
0.0029427	0.0013487	-0.0045958	0.0003309	-0.0049266	2.427E-05			
4.041E-05	-0.0001837	0.0259006	0.0003309	0.0255697	0.0006538			
0.0013282	0.0041211	0.0048798	0.0003309	0.0045489	2.069E-05			
0.0028493	0.005194	-0.0024467	0.0003309	-0.0027776	7.715E-06			
0.0046648	0.0067215	-0.0072586	0.0003309	-0.0075894	5.76E-05			
-0.0003572	-0.0025727	0	0.0003309	-0.0003309	1.095E-07			
0.000595	-0.0002015	0.0097053	0.0003309	0.0093745	8.788E-05			
-0.0033561	-0.0004964	-0.0024467	0.0003309	-0.0027776	7.715E-06			
0.0019242	0.0006128	-0.002433	0.0003309	-0.0027639	7.639E-06			
0.0028946	0.0033519	0.0148069	0.0003309	0.0144761	0.0002096			
0.0012096	0.0022721	0.0127368	0.0003309	0.012406	0.0001539			
-0.0045828	-0.0068805	0	0.0003309	-0.0003309	1.095E-07			
0.0044553	0.0071798	0	0.0003309	-0.0003309	1.095E-07			
0.0006986	-0.0001429	-0.0025774	0.0003309	-0.0029083	8.458E-06			
-0.0017773	0.0013676	0.0077786	0.0003309	0.0074478	5.547E-05			
-0.0016707	-0.0009251	-0.0052012	0.0003309	-0.005532	3.06E-05			
-0.0033528	-0.0024545	0.0025928	0.0003309	0.002262	5.116E-06			
-0.0016674	-0.0015648	0	0.0003309	-0.0003309	1.095E-07			
-0.0022404	0.0001616	0	0.0003309	-0.0003309	1.095E-07			
0.000504	-0.0019201	0	0.0003309	-0.0003309	1.095E-07			
-0.0017939	0.0012712	0	0.0003309	-0.0003309	1.095E-07			
-0.0038803	-0.0023854	-0.0025928	0.0003309	-0.0029237	8.548E-06			
-0.0021863	-0.0046203	-0.0025774	0.0003309	-0.0029083	8.458E-06			
0.0005355	-0.0004981	-0.0076417	0.0003309	-0.0079726	6.356E-05			
0.001749	-0.0001356	0.0102192	0.0003309	0.0098883	9.778E-05			
0.0020129	0.0008689	-0.0025774	0.0003309	-0.0029083	8.458E-06			
5.754E-05	0.0010607	0	0.0003309	-0.0003309	1.095E-07			
-0.0015113	-0.0019574	-0.0025622	0.0003309	-0.0028931	8.37E-06			
-2.253E-05	0.0022901	0.0025622	0.0003309	0.0022314	4.979E-06			
0.0005923	-0.0011129	-0.0076417	0.0003309	-0.0079726	6.356E-05			
3.281E-06	-0.0027862	0.0050795	0.0003309	0.0047487	2.255E-05			
-0.0001452	0.0013019	-0.0025472	0.0003309	-0.002878	8.283E-06			

FTREIT

Log Return of SET	Log Return of PF&REIT	Log Return of FTREIT	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.0019316	-0.00029	0.0042788	3.00095E-05	0.00424879	1.8052E-05	2180.58296	13.3778096	3.6575688
-0.0005741	0.00052597	0	3.00095E-05	-3.001E-05	9.0057E-10			
-0.0018355	0.00033545	-0.0042788	3.00095E-05	-0.0043088	1.8566E-05			
-0.0024997	-0.0002332	-0.0035416	3.00095E-05	-0.0035716	1.2757E-05			
-0.0012982	0.00148553	0.00419611	3.00095E-05	0.00416611	1.7356E-05			
-0.0036936	-0.0019681	0	3.00095E-05	-3.001E-05	9.0057E-10			
0.00044056	0.0005066	0.00423705	3.00095E-05	0.00420704	1.7699E-05			
-0.0031251	-8.723E-05	-0.0042371	3.00095E-05	-0.0042671	1.8208E-05			
0.00336834	0.00040622	0	3.00095E-05	-3.001E-05	9.0057E-10			
-0.0002058	-0.0004152	0	3.00095E-05	-3.001E-05	9.0057E-10			
0.00569094	0.00156979	0.00423705	3.00095E-05	0.00420704	1.7699E-05			
0.00158313	0.00075074	0.0042788	3.00095E-05	0.00424879	1.8052E-05			
-0.0059555	-0.002298	0	3.00095E-05	-3.001E-05	9.0057E-10			
-0.0045353	6.9184E-05	-0.0085159	3.00095E-05	-0.0085459	7.3032E-05			
-1.29E-05	0.00026481	0.00423705	3.00095E-05	0.00420704	1.7699E-05			
0.00245326	0.00075769	-0.0042371	3.00095E-05	-0.0042671	1.8208E-05			
0.00010705	0.00035143	0.00423705	3.00095E-05	0.00420704	1.7699E-05			
-0.0008675	0.00152817	0.0042788	3.00095E-05	0.00424879	1.8052E-05			
0.00052809	-0.0001559	7.99942983	3.00095E-05	7.99939982	63.9903975			
-0.0004336	0.00122476	-8.0037086	3.00095E-05	-8.0037386	64.0598322			
-0.0021177	0.00024749	0	3.00095E-05	-3.001E-05	9.0057E-10			
0.00621046	-0.0001245	0	3.00095E-05	-3.001E-05	9.0057E-10			
-0.0004961	-0.0006266	0	3.00095E-05	-3.001E-05	9.0057E-10			
-0.0017863	0.00180648	0	3.00095E-05	-3.001E-05	9.0057E-10			
0.00035679	0.00064144	0	3.00095E-05	-3.001E-05	9.0057E-10			
0.00594735	-0.0011086	0	3.00095E-05	-3.001E-05	9.0057E-10			
-0.0004666	0.00045954	0.0042788	3.00095E-05	0.00424879	1.8052E-05			
0.00721819	0.00194244	0	3.00095E-05	-3.001E-05	9.0057E-10			
0.00243203	0.00325426	-0.0042788	3.00095E-05	-0.0043088	1.8566E-05			
0.00543166	-0.0022208	0.0042788	3.00095E-05	0.00424879	1.8052E-05			
0.00038693	1.0731E-05	-0.0042788	3.00095E-05	-0.0043088	1.8566E-05			
-0.0012052	0.00097299	8.00370863	3.00095E-05	8.00367862	64.0588715			
5.1663E-05	0.00139268	-8.0079457	3.00095E-05	-8.0079757	64.1276747			
-0.0010564	-0.0007977	0	3.00095E-05	-3.001E-05	9.0057E-10			
-0.0078644	0.00026317	8.00794568	3.00095E-05	8.00791567	64.1267134			
0.00141676	0.0007812	0	3.00095E-05	-3.001E-05	9.0057E-10			
-0.0008919	0.00016042	0	3.00095E-05	-3.001E-05	9.0057E-10			
-0.0013095	0.00076435	0	3.00095E-05	-3.001E-05	9.0057E-10			
-0.0042009	-0.0012855	-8.0079457	3.00095E-05	-8.0079757	64.1276747			

FVC

Log return of SET	Log return of MAI	Log return of FVC	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
-0.0021978	-0.0031413	0.0239672	0.0012926	0.0226746	0.0005141	0.0575958	0.0003555	0.0188555
0.0043562	0.0122881	-0.0061169	0.0012926	-0.0074095	5.49E-05			
-0.0022489	-0.0054051	-0.0149257	0.0012926	-0.0162183	0.000263			
-0.0048821	-0.0166307	-0.0144297	0.0012926	-0.0157223	0.0002472			
-0.0012209	0.0018182	-0.0112082	0.0012926	-0.0125008	0.0001563			
-0.0017645	0.0019665	0.0055568	0.0012926	0.0042754	1.828E-05			
0.0013066	0.0055209	-0.0055568	0.0012926	-0.0068605	4.707E-05			
-0.0024965	-0.0024318	-0.0082203	0.0012926	-0.0095129	9.05E-05			
0.0014231	0.0005987	0.0194286	0.0012926	0.018136	0.0003289			
-0.0024319	-0.0048988	0.0028478	0.0012926	0.0015553	2.419E-06			
0.0011049	0.0014189	0.0028666	0.0012926	0.0015741	2.478E-06			
-0.0008616	0.0039074	0.0087152	0.0012926	0.0074226	5.51E-05			
0.0041913	0.0036969	0	0.0012926	-0.0012926	1.671E-06			
-0.0055165	-0.0079627	-0.0144297	0.0012926	-0.0157223	0.0002472			
-0.0021091	0.0001529	-0.0084332	0.0012926	-0.0097258	9.459E-05			
0.0006682	0.0083238	0.0084332	0.0012926	0.0071406	5.099E-05			
0.0022375	0.0045106	0	0.0012926	-0.0012926	1.671E-06			
0.0027538	0.0046076	0.0144297	0.0012926	0.0131371	0.0001726			
-0.0016733	0.0011656	-0.0058295	0.0012926	-0.0071221	5.072E-05			
-0.0032033	-0.0015139	-0.0142404	0.0012926	-0.015533	0.0002413			
0.0015389	0.0064827	-0.0027929	0.0012926	-0.0040855	1.669E-05			
0.0021953	0.0022897	-0.019063	0.0012926	-0.0203556	0.0004144			
-0.0007406	-3.342E-05	0.019063	0.0012926	0.0177704	0.0003158			
0.0054243	0.0069444	0.0056039	0.0012926	0.0043113	1.859E-05			
0.0003982	0.0070639	-0.0138764	0.0012926	-0.015169	0.0002301			
-0.0013705	-0.0047271	-0.0027229	0.0012926	-0.0040154	1.612E-05			
-0.0017134	-0.0009583	0	0.0012926	-0.0012926	1.671E-06			
0.0008172	-0.0006353	-0.013364	0.0012926	-0.0146565	0.0002148			
0.0004238	-0.0042492	0.0472222	0.0012926	0.0459296	0.0021095			
-0.0027316	-0.006244	0.0088937	0.0012926	0.0076011	5.778E-05			
0.0104468	0.0004071	0.0183532	0.0012926	0.0170606	0.0002911			
0.0065511	-0.0038583	0.0094759	0.0012926	0.0081833	6.697E-05			
0.0006408	0.0029869	0.0064341	0.0012926	0.0051415	2.644E-05			
-8.015E-05	0.0002951	0.0301948	0.0012926	0.0289022	0.0008353			
0.0050147	0.0025114	0.0070049	0.0012926	0.0057123	3.263E-05			
-0.0015947	-0.0044758	0.0071197	0.0012926	0.0058272	3.396E-05			
3.987E-05	0.0019315	-0.0035745	0.0012926	-0.004867	2.369E-05			

GENCO

Log return of SET	Log return of PROF	Log return of GENCO	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
-0.0005911	-0.004631	-0.0082203	0.001484	-0.0097044	9.417E-05	113.27773	0.7169477	0.8467276
-0.0037478	-0.001599	0	0.001484	-0.001484	2.202E-06			
-0.0019118	-0.0071246	-0.0107239	0.001484	-0.0122079	0.000149			
-0.0019626	-0.0062278	-0.0206846	0.001484	-0.0221686	0.0004914			
-0.0004114	-0.0003834	-0.0050208	0.001484	-0.0065048	4.231E-05			
0.0003451	0.0062222	0.0204412	0.001484	0.0189571	0.0003594			
0.0043202	0.0031527	0	0.001484	-0.001484	2.202E-06			
-0.0002374	0.0019782	0.0052642	0.001484	0.0037802	1.429E-05			
0.0036525	0.0023826	0.0107239	0.001484	0.0092398	8.537E-05			
-0.0048006	-0.0214225	-0.0159881	0.001484	-0.0174721	0.0003053			
-0.0019401	-0.0019067	0.0159881	0.001484	0.0145041	0.0002104			
0.0033112	-0.004326	-0.0080676	0.001484	-0.0095517	9.123E-05			
0.0004087	0.0015021	0	0.001484	-0.001484	2.202E-06			
-0.0018167	-0.0061546	-0.0131217	0.001484	-0.0146057	0.0002133			
-0.0018899	-0.0075272	-0.0127368	0.001484	-0.0142209	0.0002022			
0.0030976	0.0080867	0.0101594	0.001484	0.0086754	7.526E-05			
0.0033984	0.001488	0	0.001484	-0.001484	2.202E-06			
-0.0046225	-0.0099353	-0.0151513	0.001484	-0.0166354	0.0002767			
0.0002624	-0.0027167	-0.007382	0.001484	-0.008866	7.861E-05			
0.0047821	0.0049147	-0.002433	0.001484	-0.0039171	1.534E-05			
0.0025938	0.0016403	0.0123038	0.001484	0.0108197	0.0001171			
0.0015494	-0.0056519	-0.007424	0.001484	-0.0089081	7.935E-05			
-0.0055945	-0.0077152	-0.0168446	0.001484	-0.0183286	0.0003359			
0.0007772	-0.0140196	0	0.001484	-0.001484	2.202E-06			
-0.0020968	-0.0142444	-0.00934	0.001484	-0.0108241	0.0001172			
0.0008482	0.0060445	0.00934	0.001484	0.007856	6.172E-05			
-0.0029267	0.0035666	0.0023667	0.001484	0.0008827	7.791E-07			
-0.0044874	-0.0112738	-0.0163025	0.001484	-0.0177866	0.0003164			
-0.0006791	-0.009199	-0.0179116	0.001484	-0.0193956	0.0003762			
0.0017526	0.0154048	0.002199	0.001484	0.0007149	5.111E-07			
-0.0016673	0.0021975	0.0022102	0.001484	0.0007261	5.272E-07			
0.0044489	-0.0102048	-0.0194978	0.001484	-0.0209818	0.0004402			
-0.0005054	0.0273067	0.0352921	0.001484	0.033808	0.001143			
0.0043169	0.0437971	7.5774918	0.001484	7.5760078	57.395894			
0.0004188	0.006226	-7.4653829	0.001484	-7.4668669	55.754101			
0.0029814	0.0035208	0.0308139	0.001484	0.0293299	0.0008602			
-0.0045122	-0.0183502	-0.0337784	0.001484	-0.0352625	0.0012434			

GLAND

Log return of SET	Log return of PROP	Log return of GLAND	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0034614	0.001339	0	0.0007553	-0.0007553	5.704E-07	1788.2233	11.176395	3.3431116
0.0084514	0.0052815	0	0.0007553	-0.0007553	5.704E-07			
0.0013642	0.0010789	0.0034332	0.0007553	0.0026779	7.171E-06			
-0.0053886	-0.0056341	-0.0068394	0.0007553	-0.0075947	5.768E-05			
0.0037572	0.0055612	-0.0067334	0.0007553	-0.0074886	5.608E-05			
-0.004146	-0.0056889	-0.0066306	0.0007553	-0.0073858	5.455E-05			
-0.0016367	9.34E-05	-0.0032777	0.0007553	-0.004033	1.626E-05			
0.0062271	0.0004759	0	0.0007553	-0.0007553	5.704E-07			
-0.0025075	-0.0022183	0	0.0007553	-0.0007553	5.704E-07			
-0.0002484	-0.0017088	0.0032777	0.0007553	0.0025225	6.363E-06			
-0.004558	-0.0003099	0	0.0007553	-0.0007553	5.704E-07			
-0.0019382	0.0064665	0.0066306	0.0007553	0.0058753	3.452E-05			
0.0082134	0.0064031	0.0067334	0.0007553	0.0059781	3.574E-05			
-0.0020647	-0.005909	-0.0033797	0.0007553	-0.004135	1.71E-05			
0.0015026	0.0016896	0.0136797	0.0007553	0.0129244	0.000167			
0.0009743	-0.0029899	-0.0203613	0.0007553	-0.0211165	0.0004459			
-0.008544	-0.0108786	-0.0098335	0.0007553	-0.0105888	0.0001121			
-0.0047617	-0.0034841	0.0032532	0.0007553	0.0024979	6.239E-06			
-0.0048301	-0.0038733	-0.0032532	0.0007553	-0.0040084	1.607E-05			
-0.000797	-0.0010163	0.0131614	0.0007553	0.0124062	0.0001539			
-0.0023807	-0.0027222	-0.0066306	0.0007553	-0.0073858	5.455E-05			
-0.0033292	-0.0039881	-0.0065309	0.0007553	-0.0072861	5.309E-05			
-0.0010791	0.0017814	0.0065309	0.0007553	0.0057756	3.336E-05			
0.0038543	0.0026961	0	0.0007553	-0.0007553	5.704E-07			
0.000629	0.0014187	0.0202034	0.0007553	0.0194481	0.0003782			
0.0040897	0.0037624	0.0211893	0.0007553	0.020434	0.0004175			
-0.0035515	-0.00396	0	0.0007553	-0.0007553	5.704E-07			
0.0042136	0.0023913	0.0072992	0.0007553	0.006544	4.282E-05			
-0.0075699	-0.0072733	-0.0180231	0.0007553	-0.0187784	0.0003526			
-0.0016462	-0.0007098	0.0035453	0.0007553	0.00279	7.784E-06			
0.00064	-7.112E-05	0.0071786	0.0007553	0.0064233	4.126E-05			
-0.0036352	-0.0085804	-0.0177288	0.0007553	-0.018484	0.0003417			
-0.0005005	-0.0017872	-0.0068937	0.0007553	-0.007649	5.851E-05			
-0.0056307	-0.0030859	0	0.0007553	-0.0007553	5.704E-07			
0.0059444	0.0073303	0.0909665	0.0007553	0.0902112	0.0081381			
0.0054035	-0.0028684	0.0128372	0.0007553	0.012082	0.000146			
0.0093596	0.0127709	0.0165993	0.0007553	0.015844	0.000251			
-0.0091098	-0.0063087	0.0056771	0.0007553	0.0049219	2.422E-05			
0.0017064	0.0020004	0.0174907	0.0007553	0.0167355	0.0002801			
-0.0092145	-0.0060508	-0.0029645	0.0007553	-0.0037197	1.384E-05			

GLOCON

Log return of SET	Log return of PKG	Log return of GLOCON	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.00032	-0.00071	-0.04255	0.001662	-0.04421	0.001955	0.050014	0.000315	0.017736
-0.00228	0.004234	0.00583	0.001662	0.004167	1.74E-05			
4.26E-05	-0.00018	-0.00292	0.001662	-0.00459	2.1E-05			
0.002978	0.00194	0.005869	0.001662	0.004207	1.77E-05			
0.000562	0.00054	0.005949	0.001662	0.004287	1.84E-05			
0.001563	7.34E-05	-0.01472	0.001662	-0.01639	0.000268			
-0.00146	-0.00093	0.026872	0.001662	0.02521	0.000636			
-0.00211	0.001546	0.073672	0.001662	0.07201	0.005185			
-0.00046	1.99E-05	0.007361	0.001662	0.005699	3.25E-05			
-0.00242	-0.00296	0	0.001662	-0.00166	2.76E-06			
0.001537	0.002331	-0.00736	0.001662	-0.00902	8.14E-05			
0.005803	0.001197	0.003665	0.001662	0.002003	4.01E-06			
0.003955	0.001328	0	0.001662	-0.00166	2.76E-06			
-0.00246	0.000814	-0.01448	0.001662	-0.01614	0.000261			
0.000986	-0.00059	0	0.001662	-0.00166	2.76E-06			
0.00077	0.003272	0	0.001662	-0.00166	2.76E-06			
0.002536	0.002089	0	0.001662	-0.00166	2.76E-06			
0.00294	-0.00072	-0.00355	0.001662	-0.00521	2.71E-05			
0.004009	0.002608	-0.00352	0.001662	-0.00518	2.68E-05			
-0.00966	-0.00872	0	0.001662	-0.00166	2.76E-06			
-0.00415	-0.00402	0.007062	0.001662	0.0054	2.92E-05			
0.001469	0.002112	-0.00355	0.001662	-0.00521	2.71E-05			
0.002294	-0.00505	-0.00352	0.001662	-0.00518	2.68E-05			
-0.00439	-0.00201	-0.02052	0.001662	-0.02218	0.000492			
-0.00424	-0.00027	0.020522	0.001662	0.018859	0.000356			
0.000362	-0.00091	-0.05887	0.001662	-0.06053	0.003664			
0.00169	0.002083	-0.00908	0.001662	-0.01074	0.000115			
-0.00104	0.000894	-0.01182	0.001662	-0.01348	0.000182			
-0.00067	-0.00356	-0.0029	0.001662	-0.00457	2.09E-05			
0.000399	0.003876	-0.01143	0.001662	-0.01309	0.000171			
3.59E-05	0.000347	0.002829	0.001662	0.001167	1.36E-06			

GRAND

Log return of SET	Log return of TOURISM	Log return of GRAND	Expected Return	AR	AR2	Σ AR2	Σ AR2/n	$\sqrt{(\Sigma$ AR2/n)
0.0009575	-0.0061024	-0.0167702	-0.0014662	-0.015304	0.0002342	103.25077	0.6219926	0.7886651
0.0037653	0.0060496	0.0306688	-0.0014662	0.032135	0.0010327			
-0.0006376	0.0021238	0	-0.0014662	0.0014662	2.15E-06			
0.0031382	0.0020002	0	-0.0014662	0.0014662	2.15E-06			
0.0051889	0.000883	0.0035453	-0.0014662	0.0050115	2.512E-05			
-0.0028966	-0.0013504	-0.0035453	-0.0014662	-0.0020791	4.322E-06			
0.0002187	-0.0033124	-0.0104654	-0.0014662	-0.0089992	8.099E-05			
0.0015921	-0.0011342	-0.0034332	-0.0014662	-0.0019669	3.869E-06			
-0.0001159	0.0030367	0.0246225	-0.0014662	0.0260887	0.0006806			
0.0030048	-0.0019236	0.0036343	-0.0014662	0.0051005	2.602E-05			
-0.0020182	0.0004699	-0.0036343	-0.0014662	-0.0021681	4.7E-06			
0.0081018	-0.0018766	0.0036343	-0.0014662	0.0051005	2.602E-05			
-0.0032546	0.0008754	-0.0036343	-0.0014662	-0.0021681	4.7E-06			
-0.0030716	-0.0034418	-0.0071786	-0.0014662	-0.0057124	3.263E-05			
0.0002441	0.0020519	0.0035745	-0.0014662	0.0050407	2.541E-05			
-0.000579	-0.0009717	0	-0.0014662	0.0014662	2.15E-06			
0.0033948	0.0081603	-0.0141246	-0.0014662	-0.0126584	0.0001602			
0.0035803	0.003245	0.0177288	-0.0014662	0.019195	0.0003684			
-0.0002267	-0.0068239	0.0036343	-0.0014662	0.0051005	2.602E-05			
0.0006309	0.0090348	-0.0108129	-0.0014662	-0.0093466	8.736E-05			
0.0045877	0.0038449	0.029455	-0.0014662	0.0309212	0.0009561			
0.0006011	-0.0021249	-0.011281	-0.0014662	-0.0098148	9.633E-05			
0.0002153	0.0005645	-0.0073611	-0.0014662	-0.0058949	3.475E-05			
-8.001E-05	-0.0024362	0.0073611	-0.0014662	0.0088273	7.792E-05			
-0.0016828	-0.00125	0.011281	-0.0014662	0.0127472	0.0001625			
-0.0020343	-0.0004873	-0.0186421	-0.0014662	-0.0171759	0.000295			
-0.0021541	-0.0033545	-0.0108129	-0.0014662	-0.0093466	8.736E-05			
-0.0005111	-0.0029386	-0.0070619	-0.0014662	-0.0055956	3.131E-05			
0.004374	-0.0012453	-0.0137883	-0.0014662	-0.0123221	0.0001518			
-0.0001059	0.0025186	0.0137883	-0.0014662	0.0152545	0.0002327			
-0.0002168	0.0019774	0.0106363	-0.0014662	0.0121025	0.0001465			
0.0041784	-0.001956	-0.0278043	-0.0014662	-0.0263381	0.0006937			
0.0002864	-0.0074378	-0.0962362	-0.0014662	-0.0947699	0.0089813			
-0.0030139	-0.0032334	0.0027059	-0.0014662	0.0041721	1.741E-05			
-0.0014246	-0.0029084	-0.0159881	-0.0014662	-0.0145219	0.0002109			
-0.0038636	0.0027657	0.0587401	-0.0014662	0.0602063	0.0036248			
-0.0014492	0.0024261	0.0183532	-0.0014662	0.0198194	0.0003928			
0.0066738	0.0095167	0.0094759	-0.0014662	0.0109421	0.0001197			
0.0006017	0.0014459	0.0032051	-0.0014662	0.0046714	2.182E-05			

HREIT

Log Return of SET	Log Return of PR&REIT	Log Return of HREIT	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
-0.000945	-0.000645	-0.005296	-0.000505	-0.004792	2.296E-05	0.003348	2.054E-05	0.0045321
0.001275	0.0004448	-0.005233	-0.000505	-0.004728	2.235E-05			
0.0046489	0.0003333	0.0052325	-0.000505	0.0057373	3.292E-05			
0.0002567	0.0010855	-0.002624	-0.000505	-0.002119	4.492E-06			
-0.003165	-0.000621	0	-0.000505	0.0005048	2.548E-07			
0.0039958	0.000827	0	-0.000505	0.0005048	2.548E-07			
-0.000574	0.0002316	-0.005201	-0.000505	-0.004696	2.206E-05			
-0.003515	-0.000906	0	-0.000505	0.0005048	2.548E-07			
-0.002933	0.0005455	0	-0.000505	0.0005048	2.548E-07			
0.0005241	-0.00012	0	-0.000505	0.0005048	2.548E-07			
0.0002615	0.0031997	0	-0.000505	0.0005048	2.548E-07			
0.0026136	-0.000948	0	-0.000505	0.0005048	2.548E-07			
-0.000117	0.0012187	0.0025928	-0.000505	0.0030976	9.595E-06			
-0.003208	-0.000915	-0.002593	-0.000505	-0.002088	4.36E-06			
-0.001713	0.0003093	0.0025928	-0.000505	0.0030976	9.595E-06			
0.0006845	0.0013372	0.0026084	-0.000505	0.0031132	9.692E-06			
0.0006739	0.0006719	-0.002608	-0.000505	-0.002104	4.425E-06			
0.0018242	-0.001089	0	-0.000505	0.0005048	2.548E-07			
0.0018028	0.0002405	0	-0.000505	0.0005048	2.548E-07			
0.0023628	0.0001262	0.0026084	-0.000505	0.0031132	9.692E-06			
0.0023544	-0.000456	0.0026241	-0.000505	0.0031289	9.79E-06			
-0.006173	4.361E-05	-0.002624	-0.000505	-0.002119	4.492E-06			
-0.004251	0.000879	0	-0.000505	0.0005048	2.548E-07			
-0.000552	-0.002651	-0.005201	-0.000505	-0.004696	2.206E-05			
0.0035824	0.0010366	0	-0.000505	0.0005048	2.548E-07			
-0.000415	-0.000133	0	-0.000505	0.0005048	2.548E-07			
0.0018252	0.0009621	0.0025928	-0.000505	0.0030976	9.595E-06			
0.0037694	0.0019828	-0.002593	-0.000505	-0.002088	4.36E-06			
-0.000961	0.0001789	0	-0.000505	0.0005048	2.548E-07			
0.0013072	0.0001458	0	-0.000505	0.0005048	2.548E-07			
0.0008266	3.437E-05	0.0025928	-0.000505	0.0030976	9.595E-06			
-0.000565	0.00023	0.0078726	-0.000505	0.0083774	7.018E-05			
0.0003424	-0.000359	0.008018	-0.000505	0.0085227	7.264E-05			
0.0040004	0.0003402	0	-0.000505	0.0005048	2.548E-07			
0.0017685	0.0003334	0.0027059	-0.000505	0.0032107	1.031E-05			

IEC

Log return of SET	Log return of ENERG	Log return of IEC	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.0058014	0.0023962	0	-0.0018134	0.0018134	3.289E-06	2.6370281	0.0158857	0.1260385
0.0042701	0.0047192	0	-0.0018134	0.0018134	3.289E-06			
-0.0039701	-0.0060759	0	-0.0018134	0.0018134	3.289E-06			
0.0023252	0.0053606	-0.30103	-0.0018134	-0.2992166	0.0895306			
0.001068	-0.0005618	0.30103	-0.0018134	0.3028434	0.0917141			
-0.0009575	-0.0022553	0	-0.0018134	0.0018134	3.289E-06			
0.0017227	0.0010714	-0.30103	-0.0018134	-0.2992166	0.0895306			
0.0023068	0.0104726	0	-0.0018134	0.0018134	3.289E-06			
0.0037428	0.0061768	0	-0.0018134	0.0018134	3.289E-06			
-0.00239	-0.0015514	0	-0.0018134	0.0018134	3.289E-06			
0.0078096	0.0074157	0	-0.0018134	0.0018134	3.289E-06			
-0.0042955	-0.0086171	0	-0.0018134	0.0018134	3.289E-06			
0.0021905	3.536E-05	0	-0.0018134	0.0018134	3.289E-06			
-0.0016613	-0.0046977	0	-0.0018134	0.0018134	3.289E-06			
0.000473	0.0034356	0.30103	-0.0018134	0.3028434	0.0917141			
0.0058587	0.0101435	-0.30103	-0.0018134	-0.2992166	0.0895306			
0.0028224	0.0006838	0	-0.0018134	0.0018134	3.289E-06			
-0.0019372	-0.0025469	0	-0.0018134	0.0018134	3.289E-06			
0.002884	0.0026379	0	-0.0018134	0.0018134	3.289E-06			
0.0021184	0.0015035	0.30103	-0.0018134	0.3028434	0.0917141			
0.0009575	-0.0005251	-0.30103	-0.0018134	-0.2992166	0.0895306			
0.0037653	0.00168	0	-0.0018134	0.0018134	3.289E-06			
-0.0006376	0.0008262	0	-0.0018134	0.0018134	3.289E-06			
0.0031382	0.0044464	0	-0.0018134	0.0018134	3.289E-06			
0.0051889	0.0070447	0	-0.0018134	0.0018134	3.289E-06			
-0.0028966	-0.0050885	0	-0.0018134	0.0018134	3.289E-06			
0.0002187	0.0008739	0	-0.0018134	0.0018134	3.289E-06			
0.0015921	0.0010336	0	-0.0018134	0.0018134	3.289E-06			
-0.0001159	-0.0017164	0	-0.0018134	0.0018134	3.289E-06			
0.0030048	0.0026109	0.30103	-0.0018134	0.3028434	0.0917141			
-0.0020182	-0.0023596	-0.30103	-0.0018134	-0.2992166	0.0895306			
0.0081018	0.0124886	0	-0.0018134	0.0018134	3.289E-06			
-0.0032546	-0.0047788	0.30103	-0.0018134	0.3028434	0.0917141			
-0.0030716	-0.0055813	-0.30103	-0.0018134	-0.2992166	0.0895306			
0.0002441	-0.0011844	0	-0.0018134	0.0018134	3.289E-06			
-0.000579	-0.0008562	0	-0.0018134	0.0018134	3.289E-06			
0.0033948	0.0035084	0	-0.0018134	0.0018134	3.289E-06			
0.0035803	0.0042725	0	-0.0018134	0.0018134	3.289E-06			

ILINK

Log return of SET	Log return of ICT	Log return of ILINK	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.0041254	-0.0012572	-0.0020632	0.0018932	-0.0039563	1.565E-05	0.0175233	0.0001095	0.0104652
0.0026962	0.0186079	0.0020632	0.0018932	0.00017	2.889E-08			
-0.0032605	0.0029075	-0.0122345	0.0018932	-0.0141276	0.0001996			
0.0017646	0.0068377	-0.0040027	0.0018932	-0.0058959	3.476E-05			
0.0015388	-0.0037955	0	0.0018932	-0.0018932	3.584E-06			
-0.0012561	-0.0052831	-0.0019876	0.0018932	-0.0038808	1.506E-05			
0.0004164	-0.0020441	-0.0019786	0.0018932	-0.0038718	1.499E-05			
0.0018745	0.0088329	0.0039662	0.0018932	0.002073	4.297E-06			
0.0035359	0.0169038	-0.0078965	0.0018932	-0.0097897	9.584E-05			
0.0062454	0.0069386	-0.003895	0.0018932	-0.0057882	3.35E-05			
-0.0024665	-0.0026996	0	0.0018932	-0.0018932	3.584E-06			
-0.001841	-0.0030548	-0.0057778	0.0018932	-0.007671	5.884E-05			
0.0036965	0.0064245	0.0155817	0.0018932	0.0136886	0.0001874			
0.0006418	0.0025702	0.0019876	0.0018932	9.444E-05	8.918E-09			
0.0024375	-0.0017649	-0.0039662	0.0018932	-0.0058594	3.433E-05			
0.0057084	0.0130264	-0.0058822	0.0018932	-0.0077754	6.046E-05			
0.0013349	0.0039106	0	0.0018932	-0.0018932	3.584E-06			
-0.0027099	-0.0031382	0	0.0018932	-0.0018932	3.584E-06			
0.0038352	2.317E-05	-0.0019432	0.0018932	-0.0038363	1.472E-05			
0.0047677	-0.0053171	0.0058557	0.0018932	0.0039626	1.57E-05			
0.0025207	0.0116645	0.0019696	0.0018932	7.641E-05	5.838E-09			
-0.0012445	0.0073616	-0.0039303	0.0018932	-0.0058235	3.391E-05			
0.0032125	0.0179637	0.0019607	0.0018932	6.751E-05	4.558E-09			
0.0077582	0.0097572	0.0019696	0.0018932	7.641E-05	5.838E-09			
0.0059339	0.013588	0	0.0018932	-0.0018932	3.584E-06			
-0.0055183	-0.0022069	-0.0019696	0.0018932	-0.0038628	1.492E-05			
-0.0110922	-0.0125966	-0.0039126	0.0018932	-0.0058058	3.371E-05			
0.0022828	0.0064185	0.0058822	0.0018932	0.003989	1.591E-05			
-0.0082744	-0.0146272	-0.0211893	0.0018932	-0.0230825	0.0005328			
0.0006382	0.0011769	0.0018841	0.0018932	-9.042E-06	8.176E-11			
-0.0027145	-0.0026418	0.0395085	0.0018932	0.0376154	0.0014149			
0.004627	0.0074265	0.002073	0.0018932	0.0001798	3.234E-08			
-0.0045479	-0.0067519	0	0.0018932	-0.0018932	3.584E-06			
0.0047452	0.0010168	0.002083	0.0018932	0.0001898	3.601E-08			
0.0057849	0.01691	0.002093	0.0018932	0.0001998	3.992E-08			
0.0130178	0.018547	0.0259357	0.0018932	0.0240425	0.000578			
-0.0144897	-0.0174637	-0.0217192	0.0018932	-0.0236124	0.0005575			
-0.0039907	0.002511	-0.0083924	0.0018932	-0.0102856	0.0001058			

JCK

Log return of SET	Log return of PROP	Log return of JCK	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0009483	0.0009411	-0.004156	-0.0007627	-0.0033933	1.151E-05	0.0173128	0.0001069	0.0103378
0.0004807	0.0023221	0.004156	-0.0007627	0.0049186	2.419E-05			
0.0019361	0.0030195	0	-0.0007627	0.0007627	5.816E-07			
0.0022769	0.0034645	0.0084332	-0.0007627	0.0091958	8.456E-05			
0.0010808	0.0009117	0.0195956	-0.0007627	0.0203582	0.0004145			
-0.0006262	0.0007377	0	-0.0007627	0.0007627	5.816E-07			
0.0005432	0.0072492	-0.0022215	-0.0007627	-0.0014588	2.128E-06			
0.0025167	0.0006152	0.0022215	-0.0007627	0.0029841	8.905E-06			
-0.0018371	-0.0016948	0.0022329	-0.0007627	0.0029955	8.973E-06			
-0.0017545	0.0039321	-0.0088635	-0.0007627	-0.0081008	6.562E-05			
-0.0027806	-0.0081014	-0.017202	-0.0007627	-0.0164394	0.0002703			
-0.0021329	-0.0018431	-0.0124686	-0.0007627	-0.011706	0.000137			
0.0003355	-0.0007601	-0.0121206	-0.0007627	-0.011358	0.000129			
-0.0007294	0.0003341	0	-0.0007627	0.0007627	5.816E-07			
0.0027849	0.0024036	0.0080427	-0.0007627	0.0088054	7.753E-05			
-9.302E-07	-0.0017728	0.0081945	-0.0007627	0.0089571	8.023E-05			
-0.000411	0.0004227	-0.0162372	-0.0007627	-0.0154745	0.0002395			
0.0001106	-0.0004648	0	-0.0007627	0.0007627	5.816E-07			
0.0001418	0.003309	-0.0039662	-0.0007627	-0.0032035	1.026E-05			
0.00155	0.004782	-0.0078253	-0.0007627	-0.0070627	4.988E-05			
-0.0006266	-0.0026472	0.0078253	-0.0007627	0.008588	7.375E-05			
-0.0010638	0.0004387	0.0039662	-0.0007627	0.0047288	2.236E-05			
0.001067	0.0033389	0	-0.0007627	0.0007627	5.816E-07			
-1.025E-05	-0.0030441	0.0040027	-0.0007627	0.0047654	2.271E-05			
-0.0019529	0.0009573	-0.0040027	-0.0007627	-0.0032401	1.05E-05			
-0.0003658	0.0020817	0.0162372	-0.0007627	0.0169999	0.000289			
-0.003518	-0.0032602	0.004156	-0.0007627	0.0049186	2.419E-05			
0.0018985	0.0010659	0.0041961	-0.0007627	0.0049588	2.459E-05			
0.000443	-0.000623	-0.0124686	-0.0007627	-0.011706	0.000137			
-0.000563	0.0008753	0	-0.0007627	0.0007627	5.816E-07			
0.000833	-0.0017566	0	-0.0007627	0.0007627	5.816E-07			
-0.0001105	0.0010013	-0.0040779	-0.0007627	-0.0033153	1.099E-05			
0.0011917	0.0017204	0.0123504	-0.0007627	0.0131131	0.000172			
0.0015871	0.0019509	0.0192103	-0.0007627	0.0199729	0.0003989			
-0.0013125	-0.0007789	-0.0064983	-0.0007627	-0.0057356	3.29E-05			
0.0013535	0.0020891	0	-0.0007627	0.0007627	5.816E-07			

JMT

Log return of SET	Log return of	Log return of	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0029797	0.0007299	-0.006699	0.0002683	-0.006967	4.854E-05	0.0130178	8.08561E-05	0.008992
-0.001991	0.0030126	-0.004409	0.0002683	-0.004677	2.188E-05			
-0.004826	0.0010999	-0.002188	0.0002683	-0.002456	6.033E-06			
0.0029823	0.0066478	0	0.0002683	-0.000268	7.2E-08			
-0.001806	-0.005296	-0.010451	0.0002683	-0.01072	0.0001149			
-0.000428	-0.002747	0.002073	0.0002683	0.0018047	3.257E-06			
0.0061749	0.0061009	0.0062791	0.0002683	0.0060107	3.613E-05			
0.0012771	0.0019072	-0.002103	0.0002683	-0.002371	5.624E-06			
0.0003745	0.000939	0	0.0002683	-0.000268	7.2E-08			
-0.00131	-0.005955	-0.002093	0.0002683	-0.002361	5.576E-06			
0.003804	0.0056899	0.0148673	0.0002683	0.014599	0.0002131			
0.001087	0.0040269	0.0087298	0.0002683	0.0084615	7.16E-05			
0.001905	-0.003429	0.0044316	0.0002683	0.0041633	1.733E-05			
0.0056293	0.0105647	0	0.0002683	-0.000268	7.2E-08			
0.0032444	0.0035726	0	0.0002683	-0.000268	7.2E-08			
0.0004141	0.0075954	0.011281	0.0002683	0.0110127	0.0001213			
-0.000337	-0.008023	-0.006804	0.0002683	-0.007072	5.001E-05			
-0.004172	-0.00982	-0.004477	0.0002683	-0.004746	2.252E-05			
-0.000449	-0.002928	0.0022329	0.0002683	0.0019646	3.859E-06			
-0.001451	-0.001545	-0.008863	0.0002683	-0.009132	8.339E-05			
-0.002812	-0.006764	-0.006531	0.0002683	-0.006799	4.623E-05			
-0.000584	0.0029635	0.01094	0.0002683	0.0106717	0.0001139			
0.0001964	-0.000765	-0.013095	0.0002683	-0.013364	0.0001786			
0.0053459	0.008136	-0.008516	0.0002683	-0.008784	7.716E-05			
-0.00073	-0.009523	-0.016547	0.0002683	-0.016815	0.0002827			
-0.007376	-0.010154	-0.002025	0.0002683	-0.002293	5.258E-06			
-0.000719	0.0013776	0.0335854	0.0002683	0.0333171	0.00111			
0.0002066	0.0045365	0	0.0002683	-0.000268	7.2E-08			
0.0037918	0.0073944	-0.006498	0.0002683	-0.006767	4.579E-05			
-0.007948	-0.001417	-0.006402	0.0002683	-0.006671	4.45E-05			
-0.002198	-0.00427	-0.004216	0.0002683	-0.004485	2.011E-05			
0.0043562	0.0037661	0.0021031	0.0002683	0.0018348	3.367E-06			
-0.002249	-0.003297	-0.008352	0.0002683	-0.00862	7.431E-05			
-0.004882	-0.008225	0.002073	0.0002683	0.0018047	3.257E-06			
-0.001221	0.0012561	0.002083	0.0002683	0.0018146	3.293E-06			
-0.001764	0.0111356	0.0393097	0.0002683	0.0390414	0.0015242			
0.0013066	-0.004073	0.0139358	0.0002683	0.0136675	0.0001868			

KWG

Log return of SET	Log return of PROP	Log return of KWG	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
-0.0009615	0.0009471	0	-0.0013529	0.0013529	1.83E-06	338.01493	2.0485753	1.4312845
0.0010589	-0.0004001	-0.0034605	-0.0013529	-0.0021076	4.442E-06			
0.0022267	0.0033109	0	-0.0013529	0.0013529	1.83E-06			
0.0004801	0.0014434	-0.0068394	-0.0013529	-0.0054865	3.01E-05			
-0.0015067	-0.000392	0.0137883	-0.0013529	0.0151412	0.0002293			
-0.0006433	-0.0039862	0.0035166	-0.0013529	0.0048695	2.371E-05			
-0.0012298	0.0038252	-0.0371997	-0.0013529	-0.0358467	0.001285			
0.002142	-0.0010055	-0.0064341	-0.0013529	-0.0050812	2.582E-05			
-0.0038181	-0.0048604	-0.0031817	-0.0013529	-0.0018287	3.344E-06			
0.0001717	0.0008472	0.0031817	-0.0013529	0.0045346	2.056E-05			
0.0005006	4.047E-05	-0.0031817	-0.0013529	-0.0018287	3.344E-06			
0.0007386	0.001585	0	-0.0013529	0.0013529	1.83E-06			
0.0003122	-0.004496	0.0031817	-0.0013529	0.0045346	2.056E-05			
-0.0035758	-0.001661	0	-0.0013529	0.0013529	1.83E-06			
0.0005523	-0.0030285	-0.0063402	-0.0013529	-0.0049872	2.487E-05			
-0.0016521	0.0041408	7.4375521	-0.0013529	7.438905	55.337308			
0.0018532	0.0011124	-7.453009	-0.0013529	-7.4516561	55.527178			
-0.0015236	-0.0017703	0.009208	-0.0013529	0.0105609	0.0001115			
0.0016968	-0.0003074	0.0031132	-0.0013529	0.0044662	1.995E-05			
0.0028306	0.0015236	0	-0.0013529	0.0013529	1.83E-06			
-0.000935	-0.0004456	-0.0062043	-0.0013529	-0.0048514	2.354E-05			
-0.0002742	-0.0005783	0.0030911	-0.0013529	0.004444	1.975E-05			
-0.0036329	-0.0027604	0	-0.0013529	0.0013529	1.83E-06			
-6.458E-05	-0.0009256	0	-0.0013529	0.0013529	1.83E-06			
-5.389E-05	-0.0019542	-0.0030911	-0.0013529	-0.0017381	3.021E-06			
0.001849	0.002414	-0.0091434	-0.0013529	-0.0077904	6.069E-05			
0.001502	-0.0004883	0.0030265	-0.0013529	0.0043794	1.918E-05			
0.0022157	0.0012875	-0.0030265	-0.0013529	-0.0016735	2.801E-06			
0.0021618	0.004732	0.0060741	-0.0013529	0.0074271	5.516E-05			
0.0022586	0.0044409	-0.0030477	-0.0013529	-0.0016947	2.872E-06			
-0.0016027	-0.0021287	0.009208	-0.0013529	0.0105609	0.0001115			
-0.0016671	-0.0020198	-0.0211893	-0.0013529	-0.0198364	0.0003935			
-0.0013744	1.972E-05	-0.0029444	-0.0013529	-0.0015914	2.533E-06			
-0.0009475	-0.0031796	0.0088937	-0.0013529	0.0102467	0.000105			
0.001767	0.0023372	-0.0029849	-0.0013529	-0.0016319	2.663E-06			

LHHOTEL

Log Return of SET	Log Return of PF&REIT	Log Return of LHHOTEL	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0027849	0.0012678	0.0063402	0.0062737	6.651E-05	4.424E-09	413.97537	2.5397262	1.5936518
-9.302E-07	-0.0014196	0.0032051	0.0062737	-0.0030685	9.416E-06			
-0.000411	0.0011125	0	0.0062737	-0.0062737	3.936E-05			
0.0001106	0.0006381	0.003229	0.0062737	-0.0030447	9.27E-06			
0.0001418	-0.002667	-0.003229	0.0062737	-0.0095026	9.03E-05			
0.00155	-0.0019726	0	0.0062737	-0.0062737	3.936E-05			
-0.0006266	-0.0011295	0	0.0062737	-0.0062737	3.936E-05			
-0.0010638	0.0002711	0	0.0062737	-0.0062737	3.936E-05			
0.001067	-0.0017415	0	0.0062737	-0.0062737	3.936E-05			
-1.025E-05	-0.0004895	-0.0032051	0.0062737	-0.0094788	8.985E-05			
-0.0019529	-0.0006114	0	0.0062737	-0.0062737	3.936E-05			
-0.0003658	0.0014202	0	0.0062737	-0.0062737	3.936E-05			
-0.003518	-0.0047048	-0.0063402	0.0062737	-0.0126138	0.0001591			
0.0018985	-0.000952	0.0031585	0.0062737	-0.0031151	9.704E-06			
0.000443	0.000346	-0.0094075	0.0062737	-0.0156811	0.0002459			
-0.000563	-0.0007071	0.0031132	0.0062737	-0.0031604	9.988E-06			
0.000833	-0.0001237	0.012681	0.0062737	0.0064074	4.105E-05			
-0.0001105	1.785E-05	-0.0032051	0.0062737	-0.0094788	8.985E-05			
0.0011917	0.0007133	0.0032051	0.0062737	-0.0030685	9.416E-06			
0.0015871	-0.0002885	-0.0032051	0.0062737	-0.0094788	8.985E-05			
-0.0013125	-0.0010606	0.0032051	0.0062737	-0.0030685	9.416E-06			
0.0013535	-0.0008827	0	0.0062737	-0.0062737	3.936E-05			
0.0003207	-3.431E-05	0	0.0062737	-0.0062737	3.936E-05			
0.00172	-0.0004508	-0.0032051	0.0062737	-0.0094788	8.985E-05			
-0.0007885	0.0025126	0.0032051	0.0062737	-0.0030685	9.416E-06			
0.0013982	-0.0006034	-0.0032051	0.0062737	-0.0094788	8.985E-05			
0.0005983	0.000486	0	0.0062737	-0.0062737	3.936E-05			
-0.0005786	0.0001991	0	0.0062737	-0.0062737	3.936E-05			
0.0014821	-0.0005563	0	0.0062737	-0.0062737	3.936E-05			
0.0007736	-0.0005925	-0.0031817	0.0062737	-0.0094553	8.94E-05			
0.0011141	-0.0001821	0.0031817	0.0062737	-0.003092	9.561E-06			
0.0046196	0.0005668	-0.0031817	0.0062737	-0.0094553	8.94E-05			
-0.0006615	0.0002002	0.0031817	0.0062737	-0.003092	9.561E-06			
0.0021683	-0.0034103	9.1293057	0.0062737	9.123032	83.229713			
-0.0010292	-0.0005007	0	0.0062737	-0.0062737	3.936E-05			
-0.0024358	0.0004084	-8.1293057	0.0062737	-8.1355794	66.187651			
-0.000575	0.0001442	-0.0031817	0.0062737	-0.0094553	8.94E-05			
0.0005888	-0.0007459	-0.0031585	0.0062737	-0.0094322	8.897E-05			
-0.0007727	-0.0004873	0	0.0062737	-0.0062737	3.936E-05			

MACO

Log return of SET	Log return of MEDIA	Log return of MACO	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
-0.0037962	-0.0026769	0	0.0010187	-0.0010187	1.038E-06	0.0259807	0.0001614	0.0127032
0.0054599	0.0005316	0.0035166	0.0010187	0.0024979	6.24E-06			
0.0039273	0.0066026	0.0035453	0.0010187	0.0025266	6.384E-06			
-0.0055469	-0.0033683	-0.0242299	0.0010187	-0.0252485	0.0006375			
0.0039928	0.004394	0.0206846	0.0010187	0.0196659	0.0003867			
0.0046276	0.006459	0.0368267	0.0010187	0.035808	0.0012822			
0.0015602	0.0006255	-0.0038264	0.0010187	-0.0048451	2.347E-05			
0.0033937	0.0085749	-0.0149772	0.0010187	-0.0159958	0.0002559			
0.0106866	0.0056801	0	0.0010187	-0.0010187	1.038E-06			
-0.0100862	-0.0126168	-0.0180231	0.0010187	-0.0190418	0.0003626			
-0.0030218	-0.0039718	-0.0070049	0.0010187	-0.0080236	6.438E-05			
-0.0092358	-0.0177086	-0.0334238	0.0010187	-0.0344424	0.0011863			
-0.0028092	-0.0050624	-0.0063868	0.0010187	-0.0074054	5.484E-05			
0.001663	0.0007403	0.0096158	0.0010187	0.0085971	7.391E-05			
-0.0083017	-0.0127374	-0.0547388	0.0010187	-0.0557574	0.0031089			
-0.005022	-0.0104398	-0.0140561	0.0010187	-0.0150747	0.0002272			
-0.0022665	-0.003509	-0.0054975	0.0010187	-0.0065161	4.246E-05			
0.0011486	0.000849	-0.0027229	0.0010187	-0.0037415	1.4E-05			
0.000587	0.0027646	-0.005395	0.0010187	-0.0064137	4.114E-05			
-0.0014607	0.0039733	0.005395	0.0010187	0.0043764	1.915E-05			
0.001558	-0.0003351	0	0.0010187	-0.0010187	1.038E-06			
-0.0008097	-7.554E-05	-0.013364	0.0010187	-0.0143826	0.0002069			
0.00231	0.0009817	0.013364	0.0010187	0.0123453	0.0001524			
0.0006761	0.0037573	-0.005395	0.0010187	-0.0064137	4.114E-05			
0.000366	-0.0024125	0.0248236	0.0010187	0.0238049	0.0005667			
-0.0021951	-0.0059061	-0.0056403	0.0010187	-0.0066589	4.434E-05			
0.0044086	0.0033602	0.0289637	0.0010187	0.027945	0.0007809			
-0.0016246	0.0051227	-0.0059493	0.0010187	-0.006968	4.855E-05			
-0.0032474	-0.007104	0	0.0010187	-0.0010187	1.038E-06			
-0.0004615	-0.0010056	0	0.0010187	-0.0010187	1.038E-06			
0.0013096	-0.0011487	0.0029645	0.0010187	0.0019458	3.786E-06			
-2.267E-05	0.0012463	-0.0029645	0.0010187	-0.0039831	1.587E-05			
0.0017569	0.0043962	-0.0029444	0.0010187	-0.003963	1.571E-05			
0.007013	0.004509	0.0029444	0.0010187	0.0019257	3.708E-06			
0.0031006	-0.0010416	-0.0029444	0.0010187	-0.003963	1.571E-05			

MATCH

Log return of SET	Log return of Media	Log return of Match	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
-0.0055183	-0.0123925	0.0021237	0.0016008	0.0005229	2.734E-07	0.0502272	0.0003063	0.0175004
-0.0110922	-0.0058627	-0.0084332	0.0016008	-0.010034	0.0001007			
0.0022828	0.0004373	0.002093	0.0016008	0.0004922	2.422E-07			
-0.0082744	-0.0041726	-0.0144434	0.0016008	-0.0160443	0.0002574			
0.0006382	-0.0039816	-0.0275211	0.0016008	-0.0291219	0.0008481			
-0.0027145	-9.813E-05	0	0.0016008	-0.0016008	2.563E-06			
0.004627	0.0048098	0.031599	0.0016008	0.0299982	0.0008999			
-0.0045479	0.0007768	0.0041166	0.0016008	0.0025157	6.329E-06			
0.0047452	0.0037954	-0.0020632	0.0016008	-0.003664	1.342E-05			
0.0057849	0.004642	-0.0020534	0.0016008	-0.0036542	1.335E-05			
0.0130178	0.0064767	0.0103655	0.0016008	0.0087647	7.682E-05			
-0.0144897	-0.0139854	-0.0381381	0.0016008	-0.0397389	0.0015792			
-0.0039907	-0.0092244	0.0176487	0.0016008	0.0160479	0.0002575			
-0.0068537	-0.0047428	-0.0176487	0.0016008	-0.0192495	0.0003705			
-0.0062803	-0.0057527	-0.0151074	0.0016008	-0.0167082	0.0002792			
-0.0017137	-0.0039812	-0.0055325	0.0016008	-0.0071333	5.088E-05			
0.0031012	-0.0010185	0	0.0016008	-0.0016008	2.563E-06			
0.0023789	0.0028694	0.0130205	0.0016008	0.0114197	0.0001304			
0.0007085	0.0052657	0.005702	0.0016008	0.0041012	1.682E-05			
-0.0001389	-0.0096331	0.0195661	0.0016008	0.0179653	0.0003228			
0.0030407	-0.0040347	0.0040213	0.0016008	0.0024204	5.859E-06			
0.0016776	0.0034968	-0.0080057	0.0016008	-0.0096065	9.228E-05			
0.0004601	0.0074195	0.0100303	0.0016008	0.0084295	7.106E-05			
0.0035666	0.0030932	0.0061313	0.0016008	0.0045305	2.053E-05			
0.0024946	0.0036875	0	0.0016008	-0.0016008	2.563E-06			
0.0004213	0.0009111	-0.029826	0.0016008	-0.0314268	0.0009876			
-0.0001187	0.0068505	-0.005727	0.0016008	-0.0073279	5.37E-05			
0.006721	0.0095696	-0.0203758	0.0016008	-0.0219766	0.000483			
-0.0033398	-0.0086349	-0.0089548	0.0016008	-0.0105557	0.0001114			
-0.0026652	-0.0060282	0.007149	0.0016008	0.0055482	3.078E-05			
0.0032434	0.0038905	0.0054401	0.0016008	0.0038393	1.474E-05			
-0.0049232	-0.0050805	0.011089	0.0016008	0.0094881	9.002E-05			
0.0041119	0.003688	-0.0018679	0.0016008	-0.0034688	1.203E-05			
0.0025142	0.0019772	0.0075204	0.0016008	0.0059196	3.504E-05			
0.0005083	0.0042485	-0.0112324	0.0016008	-0.0128332	0.0001647			
-0.0014836	-0.0025802	-0.0036805	0.0016008	-0.0052813	2.789E-05			
0.0036084	3.6E-05	-0.0036496	0.0016008	-0.0052504	2.757E-05			
0.0072821	-0.0015424	-0.0072084	0.0016008	-0.0088092	7.76E-05			
0.0003636	-0.0063587	-0.0088454	0.0016008	-0.0104462	0.0001091			
-0.0023417	-0.0016937	-0.0078097	0.0016008	-0.0094105	8.856E-05			
-0.0007252	-0.009852	-0.0209845	0.0016008	-0.0225853	0.0005101			

M-II

Log Return of SET	Log Return of PF&REIT	Log Return of M-II	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
-0.0034018	0.0011961	0	1.788E-18	-1.788E-18	3.198E-36	3840.1978	23.704925	4.8687703
0.0026634	0.0007503	8	1.788E-18	8	64			
0.0026347	0.0015436	-7.9978231	1.788E-18	-7.9978231	63.965174			
-0.0107094	-0.0007371	-0.0064983	1.788E-18	-0.0064983	4.223E-05			
0.0045953	5.311E-06	0	1.788E-18	-1.788E-18	3.198E-36			
0.0013954	0.0003223	0	1.788E-18	-1.788E-18	3.198E-36			
-0.0025182	-0.0001417	0	1.788E-18	-1.788E-18	3.198E-36			
0.0038723	-0.0001753	8.0043214	1.788E-18	8.0043214	64.069161			
0.0006307	-4.957E-05	0	1.788E-18	-1.788E-18	3.198E-36			
0.0024167	0.0378069	0	1.788E-18	-1.788E-18	3.198E-36			
0.0051675	-0.0001081	0	1.788E-18	-1.788E-18	3.198E-36			
0.0001875	-2.124E-05	0	1.788E-18	-1.788E-18	3.198E-36			
0.0059435	0.0006434	0	1.788E-18	-1.788E-18	3.198E-36			
-0.0040012	0.0002398	-8.0043214	1.788E-18	-8.0043214	64.069161			
-0.0004202	0.0003987	0.0043214	1.788E-18	0.0043214	1.867E-05			
0.0062065	0.0003525	8	1.788E-18	8	64			
0.0002467	-0.0010626	-8	1.788E-18	-8	64			
0.0078011	0.0005532	-0.0043214	1.788E-18	-0.0043214	1.867E-05			
-0.0106438	0.001126	-0.0042788	1.788E-18	-0.0042788	1.831E-05			
-0.0022231	-0.0007213	0.0042788	1.788E-18	0.0042788	1.831E-05			
-0.0036827	0.0004303	-0.0042788	1.788E-18	-0.0042788	1.831E-05			
0.0058325	-0.0003024	-0.0125891	1.788E-18	-0.0125891	0.0001585			
-0.0057534	-0.0035205	0.0168679	1.788E-18	0.0168679	0.0002845			
-0.0148834	-0.0037705	0.0043214	1.788E-18	0.0043214	1.867E-05			
-0.0006706	-0.0010678	0	1.788E-18	-1.788E-18	3.198E-36			
0.0148117	0.0052037	8	1.788E-18	8	64			
-0.0009055	0.0021505	-8	1.788E-18	-8	64			
-0.0003979	0.0008903	0	1.788E-18	-1.788E-18	3.198E-36			
0.013449	0.0034272	8	1.788E-18	8	64			
0.0009864	0.0012222	0	1.788E-18	-1.788E-18	3.198E-36			
-0.0040438	-0.0009585	-8	1.788E-18	-8	64			
0.0055912	0.0040025	-0.0043214	1.788E-18	-0.0043214	1.867E-05			
0.0028929	0.0001973	0	1.788E-18	-1.788E-18	3.198E-36			
0.0154852	0.0020785	8.0043214	1.788E-18	8.0043214	64.069161			
0.0076509	-7.731E-05	-8	1.788E-18	-8	64			
0.0034672	0.001018	8	1.788E-18	8	64			
-0.004036	-0.0031672	-8.0043214	1.788E-18	-8.0043214	64.069161			
-0.0025822	0.0004934	0.0043214	1.788E-18	0.0043214	1.867E-05			
0.0098033	0.0035369	0.0043648	1.788E-18	0.0043648	1.905E-05			
0.0006558	0.004941	-0.0043648	1.788E-18	-0.0043648	1.905E-05			

MJLF

Log return of SET	Log return of PFREIT	Log return of MJLF	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
-0.0020598	-0.0022747	0	0.0004076	-0.0004076	1.661E-07	254.19257	1.5887036	1.2604379
-0.0040942	0.0018885	0.0041961	0.0004076	0.0037886	1.435E-05			
-0.0014773	0.0005693	0	0.0004076	-0.0004076	1.661E-07			
-0.0037288	0.0001424	-0.0083521	0.0004076	-0.0087596	7.673E-05			
0.0045655	0.0011237	0	0.0004076	-0.0004076	1.661E-07			
0.0017583	-0.0006758	0	0.0004076	-0.0004076	1.661E-07			
0.0063527	0.0026069	0.004156	0.0004076	0.0037484	1.405E-05			
-0.0046256	-6.148E-05	0.0041961	0.0004076	0.0037886	1.435E-05			
-0.0111986	0.0005214	0	0.0004076	-0.0004076	1.661E-07			
0.0043715	-0.000618	0	0.0004076	-0.0004076	1.661E-07			
-0.0046641	-0.0004885	0	0.0004076	-0.0004076	1.661E-07			
-0.0051805	0.0017607	0	0.0004076	-0.0004076	1.661E-07			
-0.0021886	-0.0004166	0	0.0004076	-0.0004076	1.661E-07			
-0.0009123	-0.0016012	0	0.0004076	-0.0004076	1.661E-07			
0.0038816	-0.0014206	0	0.0004076	-0.0004076	1.661E-07			
0.0037071	0.0034561	0.0042371	0.0004076	0.0038295	1.466E-05			
0.0074608	-0.0016204	0	0.0004076	-0.0004076	1.661E-07			
0.0037476	0.0016585	-0.0042371	0.0004076	-0.0046446	2.157E-05			
0.0010102	0.0005229	0.0042371	0.0004076	0.0038295	1.466E-05			
0.0082064	0.0020654	0	0.0004076	-0.0004076	1.661E-07			
-0.0012178	-0.0006404	-0.0042371	0.0004076	-0.0046446	2.157E-05			
0.0014513	0.001551	0.0042371	0.0004076	0.0038295	1.466E-05			
-0.005295	-0.0007629	0	0.0004076	-0.0004076	1.661E-07			
0.00166	-0.0008736	0	0.0004076	-0.0004076	1.661E-07			
0.0015089	-1.769E-05	-0.0042371	0.0004076	-0.0046446	2.157E-05			
0.0002993	0.0001445	0	0.0004076	-0.0004076	1.661E-07			
-0.0005002	0.0027902	0	0.0004076	-0.0004076	1.661E-07			
0.0023047	-0.0010703	-0.0041961	0.0004076	-0.0046037	2.119E-05			
-0.0057477	0.0022086	0	0.0004076	-0.0004076	1.661E-07			
0.0014969	-0.0015389	0	0.0004076	-0.0004076	1.661E-07			
0.0004924	-0.0003142	0.0041961	0.0004076	0.0037886	1.435E-05			
0.0068452	0.0005961	-0.0041961	0.0004076	-0.0046037	2.119E-05			
-0.0002183	0.0006415	-0.004156	0.0004076	-0.0045635	2.083E-05			
0.0065736	0.0018644	0.004156	0.0004076	0.0037484	1.405E-05			
-0.0034153	-0.0013173	0	0.0004076	-0.0004076	1.661E-07			
-0.0036086	-0.000874	0.0041961	0.0004076	0.0037886	1.435E-05			
0.0043633	0.0010496	0.0042371	0.0004076	0.0038295	1.466E-05			
0.0022899	0.0005809	0	0.0004076	-0.0004076	1.661E-07			
-0.0064182	0.0005458	0	0.0004076	-0.0004076	1.661E-07			

MONO

Log return of SET	Log return of MEDIA	Log return of MONO	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.0002645	0.0031136	0	0.0005249	-0.0005249	2.755E-07	0.0259384	0.0001631	0.0127724
0.0016907	0.0045598	-0.0030265	0.0005249	-0.0035513	1.261E-05			
0.0011687	0.0033637	0.0030265	0.0005249	0.0025016	6.258E-06			
0.0042653	0.0017177	0.0030477	0.0005249	0.0025228	6.365E-06			
-0.0030891	-0.0001838	-0.0060741	0.0005249	-0.006599	4.355E-05			
0.0006314	-0.0044632	-0.0059904	0.0005249	-0.0065152	4.245E-05			
0.003771	0.0042389	0.0029849	0.0005249	0.00246	6.052E-06			
-0.0010428	0.0010479	0.0030055	0.0005249	0.0024806	6.154E-06			
0.0001178	0.0002118	0	0.0005249	-0.0005249	2.755E-07			
0.0030077	0.0039032	-0.0059904	0.0005249	-0.0065152	4.245E-05			
-0.0018055	-0.0016055	0.0120645	0.0005249	0.0115396	0.0001332			
0.0031491	-0.0003652	-0.0060741	0.0005249	-0.006599	4.355E-05			
0.0022294	-0.0007034	0.0091434	0.0005249	0.0086185	7.428E-05			
0.0013161	0.0016934	0.00934	0.0005249	0.0088152	7.771E-05			
6.528E-06	0.0016424	0.0063402	0.0005249	0.0058153	3.382E-05			
-0.0002314	0.0010819	-0.0063402	0.0005249	-0.006865	4.713E-05			
-0.0004905	0.0021968	0.0031585	0.0005249	0.0026337	6.936E-06			
0.0021332	-0.000776	-0.0094075	0.0005249	-0.0099323	9.865E-05			
-0.0074141	-0.0075562	-0.009208	0.0005249	-0.0097329	9.473E-05			
-0.0056845	-0.0069225	-0.0119813	0.0005249	-0.0125062	0.0001564			
0.0014473	-0.0028015	0.0089548	0.0005249	0.00843	7.106E-05			
-0.0001133	0.0030836	0.0030265	0.0005249	0.0025016	6.258E-06			
0.0022395	0.0016981	-0.0030265	0.0005249	-0.0035513	1.261E-05			
0.0048154	0.0037538	-0.0030055	0.0005249	-0.0035304	1.246E-05			
-0.0021509	-0.0053701	-0.0029849	0.0005249	-0.0035097	1.232E-05			
-0.0016021	0.0003193	0.0213381	0.0005249	0.0208132	0.0004332			
-0.0016952	-0.0041559	-0.0123212	0.0005249	-0.0128461	0.000165			
0.0025487	-0.0015803	0.009208	0.0005249	0.0086831	7.54E-05			
0.0003724	-0.0027361	0.0094075	0.0005249	0.0088826	7.89E-05			
-0.0011153	-0.0006417	0	0.0005249	-0.0005249	2.755E-07			
0.0018194	0.0040673	-0.0031585	0.0005249	-0.0036834	1.357E-05			
-0.0041426	-0.0056704	-0.0062489	0.0005249	-0.0067738	4.588E-05			
0.0017859	4.228E-05	0	0.0005249	-0.0005249	2.755E-07			
0.0022167	0.005078	0.0031132	0.0005249	0.0025884	6.7E-06			
0.0018827	0.0041453	0.0031357	0.0005249	0.0026108	6.817E-06			
0.002572	0.0113172	0.0031585	0.0005249	0.0026337	6.936E-06			

MORE

Log return of SET	Log return of MAI	Log return of MORE	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0059977	0.0044824	-0.0057907	0.0063393	-0.01213	0.0001471	93.8092	0.5755166	0.7586281
0.0067303	0.0072638	0	0.0063393	-0.0063393	4.019E-05			
-0.0016443	-0.0050563	-0.0141477	0.0063393	-0.020487	0.0004197			
-0.0042032	0.0108561	0.0170333	0.0063393	0.010694	0.0001144			
-0.000159	0.005885	-0.0028857	0.0063393	-0.009225	8.51E-05			
-0.0035038	-0.0044144	-0.025143	0.0063393	-0.0314823	0.0009911			
0.0015921	-0.0005385	-0.005395	0.0063393	-0.0117343	0.0001377			
-0.0057818	-0.0031651	-0.0157943	0.0063393	-0.0221336	0.0004899			
-0.0017376	-0.0068563	-0.022664	0.0063393	-0.0290033	0.0008412			
-0.0016018	-0.0022438	-0.0072992	0.0063393	-0.0136385	0.000186			
0.0063946	0.0008016	-0.0095453	0.0063393	-0.0158846	0.0002523			
-0.0006985	-0.0020143	-0.0023539	0.0063393	-0.0086932	7.557E-05			
0.0106013	0.0112947	0.0071003	0.0063393	0.000761	5.792E-07			
0.0054506	0.0083878	0.0478838	0.0063393	0.0415445	0.0017259			
-0.0047919	0.0035254	-0.0105289	0.0063393	-0.0168682	0.0002845			
-0.0105745	-0.0229683	0.0078726	0.0063393	0.0015333	2.351E-06			
-0.0033871	0.0026052	0.0358669	0.0063393	0.0295276	0.0008719			
-0.0092058	-0.0083969	-0.0057145	0.0063393	-0.0120538	0.0001453			
-0.0044261	0.0017994	-0.0139657	0.0063393	-0.020305	0.0004123			
-0.0060739	-0.00674	-0.0240594	0.0063393	-0.0303987	0.0009241			
0.0008701	0.0025407	-0.0077325	0.0063393	-0.0140718	0.000198			
0.0001584	-4.164E-05	0.0103408	0.0063393	0.0040015	1.601E-05			
4.753E-05	0.0012299	0.0440168	0.0063393	0.0376775	0.0014196			
-2.228E-05	0.0030787	0.0177288	0.0063393	0.0113895	0.0001297			
-0.0016071	-0.0030038	-0.0089548	0.0063393	-0.0152942	0.0002339			
0.0024099	0.0079229	0.0954353	0.0063393	0.089096	0.0079381			
-0.0015616	-0.0052621	0.0344555	0.0063393	0.0281162	0.0007905			
0.00191	-0.0061371	-0.0381205	0.0063393	-0.0444598	0.0019767			
0.0029998	-0.0025285	-0.0036343	0.0063393	-0.0099736	9.947E-05			
0.0029114	-0.0005955	-0.0246225	0.0063393	-0.0309618	0.0009586			
-0.0024358	0.0018056	0.0210184	0.0063393	0.014679	0.0002155			
-0.0010231	-0.0042794	0.0413927	0.0063393	0.0350534	0.0012287			
0.0033643	0.0012029	-0.0555173	0.0063393	-0.0618566	0.0038262			
-0.0018801	-0.0035481	-0.0301948	0.0063393	-0.0365341	0.0013347			
-0.000365	0.0019854	-0.0064341	0.0063393	-0.0127734	0.0001632			
0.0041991	-0.0022871	-0.0094759	0.0063393	-0.0158152	0.0002501			
-0.0025397	-0.0044193	0.01591	0.0063393	0.0095707	9.16E-05			

NEP

Log return of	Log return of	Log return of	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.0006467	0.0036546	0	0.0006828	-0.000683	4.662E-07	0.0106427	6.489E-05	0.0080557
0.000482	-0.001576	0	0.0006828	-0.000683	4.662E-07			
-0.002228	-0.002793	0.0099842	0.0006828	0.0093015	8.652E-05			
0.0016767	-0.002342	-0.009984	0.0006828	-0.010667	0.0001138			
-0.000198	0.0043645	0	0.0006828	-0.000683	4.662E-07			
0.0029822	-0.002706	0	0.0006828	-0.000683	4.662E-07			
0.0017767	0.0001267	0	0.0006828	-0.000683	4.662E-07			
0.0019009	0.0015624	0	0.0006828	-0.000683	4.662E-07			
-7.02E-05	0.0034503	0.0099842	0.0006828	0.0093015	8.652E-05			
0.0005809	0.0015453	-0.009984	0.0006828	-0.010667	0.0001138			
-0.000638	-0.004753	0	0.0006828	-0.000683	4.662E-07			
0.0010724	-0.000904	0	0.0006828	-0.000683	4.662E-07			
0.0030407	0.0042839	-0.00976	0.0006828	-0.010443	0.000109			
0.0061044	-0.002631	0.0097598	0.0006828	0.0090771	8.239E-05			
0.0025885	0.0022018	0	0.0006828	-0.000683	4.662E-07			
-0.002385	0.0016132	0	0.0006828	-0.000683	4.662E-07			
0.0001026	-0.00292	0	0.0006828	-0.000683	4.662E-07			
0.0005599	0.0006684	0	0.0006828	-0.000683	4.662E-07			
0.0020255	0.0022161	-0.00976	0.0006828	-0.010443	0.000109			
0.0012892	-0.000911	0.0097598	0.0006828	0.0090771	8.239E-05			
-0.00031	-0.001529	0	0.0006828	-0.000683	4.662E-07			
0.0014629	-4.7E-05	0.0099842	0.0006828	0.0093015	8.652E-05			
0.0021608	0.0023904	-0.009984	0.0006828	-0.010667	0.0001138			
0.0015189	0.0041654	-0.00976	0.0006828	-0.010443	0.000109			
0.0006852	0.0013675	0	0.0006828	-0.000683	4.662E-07			
0.002045	-0.001019	0.0097598	0.0006828	0.0090771	8.239E-05			
0.0012274	-0.003137	-0.00976	0.0006828	-0.010443	0.000109			
-0.000775	-0.000122	0	0.0006828	-0.000683	4.662E-07			
0.0008026	-0.001253	-0.009545	0.0006828	-0.010228	0.0001046			
0.0023182	-0.000682	0	0.0006828	-0.000683	4.662E-07			
-0.000825	0.0001221	0	0.0006828	-0.000683	4.662E-07			
-0.000515	0.0001882	0	0.0006828	-0.000683	4.662E-07			

NINE

Log return of SET	Log return of SERVICE	Log return of NINE	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
-0.0040803	0.0003672	0.0047725	0.0005909	0.0041816	1.749E-05	102.37051	0.6358417	0.7973968
0.005589	0.0024832	0.0024061	0.0005909	0.0018152	3.295E-06			
-0.0093144	-0.0095741	-0.0071786	0.0005909	-0.0077695	6.036E-05			
-0.0024197	-0.0091199	-0.0429003	0.0005909	-0.0434912	0.0018915			
-0.0038882	-0.0073067	-0.0410016	0.0005909	-0.0415925	0.0017299			
-0.0031041	-0.0093437	-0.0077555	0.0005909	-0.0083464	6.966E-05			
-0.0007184	-5.449E-05	0	0.0005909	-0.0005909	3.492E-07			
0.0004432	0.0005862	0	0.0005909	-0.0005909	3.492E-07			
0.0034107	0.0041667	0	0.0005909	-0.0005909	3.492E-07			
-0.0093322	-0.0075568	-0.0076194	0.0005909	-0.0082103	6.741E-05			
0.0063253	0.0018378	0.0153749	0.0005909	0.014784	0.0002186			
0.0001788	-0.0011673	-0.0077555	0.0005909	-0.0083464	6.966E-05			
-0.0061467	-0.0038933	-0.0151074	0.0005909	-0.0156983	0.0002464			
-0.0022356	-0.0017162	0.007488	0.0005909	0.0068971	4.757E-05			
-0.0031412	-0.0072719	0.003793	0.0005909	0.0032021	1.025E-05			
-0.001526	0.0032361	-0.029455	0.0005909	-0.0300459	0.0009028			
-0.0030646	-0.000232	-0.0140107	0.0005909	-0.0146016	0.0002132			
0.0010079	-0.0023984	-0.0927541	0.0005909	-0.0933449	0.0087133			
0.000857	0.0029553	0.0532455	0.0005909	0.0526546	0.0027725			
0.0007475	0.0030022	0.0429691	0.0005909	0.0423782	0.0017959			
0.0004841	-0.0004473	0	0.0005909	-0.0005909	3.492E-07			
-0.0003386	-0.004633	-0.0103	0.0005909	-0.0108908	0.0001186			
-0.0016602	0.0056953	0.0034062	0.0005909	0.0028154	7.926E-06			
0.0009921	0.0003882	0.0034332	0.0005909	0.0028423	8.079E-06			
0.0005728	0.0011196	0.0211893	0.0005909	0.0205984	0.0004243			
0.001353	0.0013648	0.0261028	0.0005909	0.0255119	0.0006509			
0.0065485	0.0051412	0	0.0005909	-0.0005909	3.492E-07			
-0.0009444	-0.0029472	0.0077555	0.0005909	0.0071646	5.133E-05			
0.0010727	0.0012607	0.0039303	0.0005909	0.0033394	1.115E-05			
0.0099723	0.0001018	-0.0039303	0.0005909	-0.0045212	2.044E-05			
0.002052	0.0036543	0.0039303	0.0005909	0.0033394	1.115E-05			
-0.004878	-0.0034302	-0.0039303	0.0005909	-0.0045212	2.044E-05			
0.00052	0.0058744	-0.003895	0.0005909	-0.0044859	2.012E-05			
-0.0011375	-0.0042275	0.0157943	0.0005909	0.0152034	0.0002311			
0.0019769	0.0027772	-0.0118992	0.0005909	-0.0124901	0.000156			
-0.0070006	-0.0134987	-0.0115819	0.0005909	-0.0121728	0.0001482			

NKI

Log return of SET	Log return of INSUR	Log return of NKI	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0050239	0.0020585	0	-0.0533748	0.0533748	0.0028489	5262.2843	32.087099	5.6645476
0.0001334	0.0007795	0	-0.0533748	0.0533748	0.0028489			
0.0041857	-0.0012669	0	-0.0533748	0.0533748	0.0028489			
-0.0053768	-0.0030277	-8.7452904	-0.0533748	-8.6919156	75.549397			
-0.0080751	-0.0058835	8.7452904	-0.0533748	8.7986652	77.416509			
0.0005571	0.0008894	-8.7615445	-0.0533748	-8.7081697	75.832219			
-0.0021329	0.0003959	0.0017763	-0.0533748	0.0551511	0.0030416			
-0.0001618	-0.0005181	8.7597682	-0.0533748	8.813143	77.67149			
0.0054158	-0.0016873	-8.7597682	-0.0533748	-8.7063934	75.801286			
0.0013477	0.0010305	0	-0.0533748	0.0533748	0.0028489			
-0.0017528	-0.0045483	0.018174	-0.0533748	0.0715488	0.0051192			
-0.0032726	-0.0020622	8.7415943	-0.0533748	8.7949691	77.351481			
-0.00207	-0.0014102	0	-0.0533748	0.0533748	0.0028489			
0.0046392	0.0015413	-8.7415943	-0.0533748	-8.6882195	75.485157			
0.0011679	-0.0016455	0	-0.0533748	0.0533748	0.0028489			
0.0033734	-0.0020964	8.7415943	-0.0533748	8.7949691	77.351481			
0.0008894	0.0002492	0	-0.0533748	0.0533748	0.0028489			
0.0007959	-0.0025105	0	-0.0533748	0.0533748	0.0028489			
-0.0016052	-0.0004607	-8.7378664	-0.0533748	-8.6844916	75.420394			
-0.0034382	0.0015839	0	-0.0533748	0.0533748	0.0028489			
0.0002782	-0.0037799	0	-0.0533748	0.0533748	0.0028489			
0.0045165	0.0068998	-0.0018679	-0.0533748	0.0515069	0.002653			
-0.0034549	0.000551	-0.0018599	-0.0533748	0.0515149	0.0026538			
0.0052441	0.0035816	0	-0.0533748	0.0533748	0.0028489			
-0.0063411	-0.0024301	8.7415943	-0.0533748	8.7949691	77.351481			
0.0052253	-0.0019907	-8.7415943	-0.0533748	-8.6882195	75.485157			
0.0001394	0.0002002	-0.0012369	-0.0533748	0.0521379	0.0027184			
0.0048428	0.0081927	0.0036041	-0.0533748	0.0569789	0.0032466			
0.0060061	0.000937	-0.0071786	-0.0533748	0.0461962	0.0021341			
0.0049363	-0.005405	8.7464056	-0.0533748	8.7997804	77.436135			
-0.0034722	-0.008708	-8.739227	-0.0533748	-8.6858522	75.444029			
0.0031373	0.0120129	8.739227	-0.0533748	8.7926018	77.309847			
0.0008033	0.0023049	-8.739227	-0.0533748	-8.6858522	75.444029			
0.0021923	0.0024594	8.739227	-0.0533748	8.7926018	77.309847			
0.0018798	-0.0035313	0	-0.0533748	0.0533748	0.0028489			
0.0085814	0.0027377	-8.7319278	-0.0533748	-8.678553	75.317282			
0.0022158	-0.0068685	8.7319278	-0.0533748	8.7853026	77.181542			
-0.0003013	-0.0041239	0	-0.0533748	0.0533748	0.0028489			
0.0003677	0.0027725	-8.7319278	-0.0533748	-8.678553	75.317282			

OCEAN

Log return of SET	Log return of CONSUM P	Log return of OCEAN	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
-7.511E-05	-0.0036145	-0.0072992	0.0023598	-0.0096591	9.33E-05	0.0708831	0.0004349	0.0208534
0.0005651	-0.0014141	-0.0047989	0.0023598	-0.0071587	5.125E-05			
-0.0004583	0.002915	0.0047989	0.0023598	0.0024391	5.949E-06			
0.0011194	-0.0003464	-0.0118992	0.0023598	-0.014259	0.0002033			
0.0005606	-0.0012072	-0.0138616	0.0023598	-0.0162215	0.0002631			
0.0035463	0.0019825	0.0306134	0.0023598	0.0282535	0.0007983			
-0.0001081	4.703E-05	-0.0048525	0.0023598	-0.0072123	5.202E-05			
0.001744	0.0043728	0.0048525	0.0023598	0.0024927	6.213E-06			
0.0010938	-0.000463	-0.0096514	0.0023598	-0.0120112	0.0001443			
-0.0016883	-0.0049492	-0.0071003	0.0023598	-0.0094602	8.949E-05			
0.0030818	0.0008807	0.0266225	0.0023598	0.0242627	0.0005887			
0.0023402	-0.0057219	0.0230653	0.0023598	0.0207055	0.0004287			
0.0013194	0.007182	-0.0026241	0.0023598	-0.004984	2.484E-05			
-0.0046	-0.0018008	0	0.0023598	-0.0023598	5.569E-06			
-0.0027046	-0.0009152	-0.0026084	0.0023598	-0.0049682	2.468E-05			
-0.004188	-0.0043326	0	0.0023598	-0.0023598	5.569E-06			
0.0002128	-0.0015753	0	0.0023598	-0.0023598	5.569E-06			
0.0040724	-0.0154413	0.0026084	0.0023598	0.0002486	6.178E-08			
0.002861	0.0080014	-0.0103408	0.0023598	-0.0127007	0.0001613			
-0.0039867	-0.0016563	-0.0125891	0.0023598	-0.0149489	0.0002235			
0.0010233	0.0085011	0.0151513	0.0023598	0.0127915	0.0001636			
-0.0034779	0.0139446	0.0077786	0.0023598	0.0054188	2.936E-05			
0.0051847	0.001858	0	0.0023598	-0.0023598	5.569E-06			
4.09E-05	7.185E-05	-0.0052012	0.0023598	-0.007561	5.717E-05			
0.0030174	0.0037528	-0.0025774	0.0023598	-0.0049372	2.438E-05			
0.0041085	0.0024836	-0.0025622	0.0023598	-0.004922	2.423E-05			
-0.0003954	0.0008026	-0.0125891	0.0023598	-0.0149489	0.0002235			
0.001218	0.0018541	0.02293	0.0023598	0.0205701	0.0004231			
0.0063252	0.0022367	-0.0154204	0.0023598	-0.0177802	0.0003161			
0.0029226	-0.0008041	-0.0099842	0.0023598	-0.012344	0.0001524			
0.0026046	0.0025832	-0.0555173	0.0023598	-0.0578771	0.0033498			
-0.0004326	0.0005926	-0.0128372	0.0023598	-0.015197	0.000231			
-0.0041941	-0.0031452	-0.0041961	0.0023598	-0.0065559	4.298E-05			
0.0006867	0.0045807	0.0084332	0.0023598	0.0060733	3.689E-05			

PACE

Log return of SET	Log return of PROP	Log return of PACE	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0030174	0.0002357	0.0180982	-0.0006848	0.018783	0.0003528	183.32137	1.1386421	1.0670717
0.0041085	0.0058494	-0.0091434	-0.0006848	-0.0084586	7.155E-05			
-0.0003954	-0.0016239	0.0184834	-0.0006848	0.0191682	0.0003674			
0.001218	0.0012141	0.0292894	-0.0006848	0.0299742	0.0008985			
0.0063252	0.0053662	0.0102192	-0.0006848	0.010904	0.0001189			
0.0029226	0.0017211	0	-0.0006848	0.0006848	4.69E-07			
0.0026046	-0.0002145	0.0104654	-0.0006848	0.0111503	0.0001243			
-0.0004326	0.0017877	0	-0.0006848	0.0006848	4.69E-07			
-0.0041941	-0.0053636	0	-0.0006848	0.0006848	4.69E-07			
0.0006867	0.002072	0	-0.0006848	0.0006848	4.69E-07			
0.0011532	0.0027974	0	-0.0006848	0.0006848	4.69E-07			
-0.0018434	-0.0019769	0.0107239	-0.0006848	0.0114087	0.0001302			
0.0054871	0.0040712	-0.0107239	-0.0006848	-0.010039	0.0001008			
0.0021998	0.0027218	0	-0.0006848	0.0006848	4.69E-07			
0.0036647	0.0055017	0.0107239	-0.0006848	0.0114087	0.0001302			
-0.0074667	-0.0060099	-0.0107239	-0.0006848	-0.010039	0.0001008			
0.000689	0.0007514	-0.0104654	-0.0006848	-0.0097806	9.566E-05			
0.0051971	0.0093793	0.0104654	-0.0006848	0.0111503	0.0001243			
0.0031696	0.002578	-0.0104654	-0.0006848	-0.0097806	9.566E-05			
-0.0010762	-0.0066908	0	-0.0006848	0.0006848	4.69E-07			
-0.0051613	-0.0028581	-0.0102192	-0.0006848	-0.0095343	9.09E-05			
-0.0014239	-0.000735	0	-0.0006848	0.0006848	4.69E-07			
0.0004549	-0.0024539	0	-0.0006848	0.0006848	4.69E-07			
-0.0033873	0.0013846	0.0102192	-0.0006848	0.010904	0.0001189			
0.0001445	-0.0028796	0	-0.0006848	0.0006848	4.69E-07			
-0.0077903	-0.0022684	0	-0.0006848	0.0006848	4.69E-07			
0.0064976	0.0044978	0	-0.0006848	0.0006848	4.69E-07			
-0.0105006	-0.0105136	0	-0.0006848	0.0006848	4.69E-07			
-0.0064529	-0.0042503	0.0104654	-0.0006848	0.0111503	0.0001243			
-0.0012787	0.0003479	0	-0.0006848	0.0006848	4.69E-07			
-0.002148	-0.003829	-0.0104654	-0.0006848	-0.0097806	9.566E-05			
-0.0022344	0.0029317	0.0104654	-0.0006848	0.0111503	0.0001243			
0.0010523	-0.0025971	-0.0104654	-0.0006848	-0.0097806	9.566E-05			
0.0002695	0.0006315	0	-0.0006848	0.0006848	4.69E-07			
-0.0027605	-0.0065991	0	-0.0006848	0.0006848	4.69E-07			
-0.0013789	-0.0032221	-0.0102192	-0.0006848	-0.0095343	9.09E-05			
0.0015064	0.0006956	0	-0.0006848	0.0006848	4.69E-07			
0.0028818	0.0010158	0	-0.0006848	0.0006848	4.69E-07			
0.0003716	0.0020328	0	-0.0006848	0.0006848	4.69E-07			

POLAR

Log return of SET	Log return of PROP	Log return of POLAR	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.003119	0.004415	0	-0.0006701	0.0006701	4.49E-07	0.5106907	0.0031918	0.0564962
-0.0002556	-0.0041313	-0.0791812	-0.0006701	-0.0785112	0.006164			
0.0065528	0.0090493	0.0791812	-0.0006701	0.0798513	0.0063762			
-0.000559	0.0015725	0.09691	-0.0006701	0.0975801	0.0095219			
-0.0004726	-0.0034658	-0.09691	-0.0006701	-0.09624	0.0092621			
-0.0073424	-0.0132959	0	-0.0006701	0.0006701	4.49E-07			
-0.0002839	0.0005122	0	-0.0006701	0.0006701	4.49E-07			
-0.0049023	-0.0073487	-0.0791812	-0.0006701	-0.0785112	0.006164			
0.0021335	0.0023703	0.0791812	-0.0006701	0.0798513	0.0063762			
0.0012617	0.0023321	0	-0.0006701	0.0006701	4.49E-07			
0.0005218	-0.0017799	0	-0.0006701	0.0006701	4.49E-07			
0.0011053	0.0026621	0	-0.0006701	0.0006701	4.49E-07			
-0.0043255	-0.0056492	0	-0.0006701	0.0006701	4.49E-07			
-0.0001831	0.0013538	0.09691	-0.0006701	0.0975801	0.0095219			
0.0025556	0.0016395	-0.09691	-0.0006701	-0.09624	0.0092621			
0.0006116	0.0009266	0	-0.0006701	0.0006701	4.49E-07			
0.0017791	0.0006329	0	-0.0006701	0.0006701	4.49E-07			
0.0005312	-0.0013623	0.09691	-0.0006701	0.0975801	0.0095219			
0.0022486	0.0036481	-0.09691	-0.0006701	-0.09624	0.0092621			
0.0039965	0.004038	0.09691	-0.0006701	0.0975801	0.0095219			
0.0006589	0.001258	-0.09691	-0.0006701	-0.09624	0.0092621			
0.0024461	0.0043824	0	-0.0006701	0.0006701	4.49E-07			
0.0008428	0.0014657	0	-0.0006701	0.0006701	4.49E-07			
-0.0039634	-0.0065807	0	-0.0006701	0.0006701	4.49E-07			
0.0002477	-0.0015874	0	-0.0006701	0.0006701	4.49E-07			
-0.0016702	0.0029289	0	-0.0006701	0.0006701	4.49E-07			
0.002859	0.0041543	0	-0.0006701	0.0006701	4.49E-07			
0.0041611	0.0033404	0	-0.0006701	0.0006701	4.49E-07			
0.0023533	0.0038898	0	-0.0006701	0.0006701	4.49E-07			
0.0047637	0.0067213	0	-0.0006701	0.0006701	4.49E-07			
-0.0014125	-0.0026205	0	-0.0006701	0.0006701	4.49E-07			
0.0020813	0.0019326	0	-0.0006701	0.0006701	4.49E-07			
0.0014911	-6.535E-05	0.09691	-0.0006701	0.0975801	0.0095219			
-0.0033628	-0.0050773	0	-0.0006701	0.0006701	4.49E-07			
-0.0003064	-0.0027402	-0.09691	-0.0006701	-0.09624	0.0092621			

POPF

Log return of SET	Log return of PF&REIT	Log return of POPF	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.000188	-6.128E-05	0.0034605	0.0002434	0.0032171	1.035E-05	130.7351	0.8020558	0.8955757
0.003745	-0.0006652	0	0.0002434	-0.0002434	5.924E-08			
0.0014542	-0.0001273	0.0034883	0.0002434	0.0032449	1.053E-05			
-0.0037875	2.149E-05	-0.0034883	0.0002434	-0.0037317	1.393E-05			
-8.655E-05	-0.0007944	-0.0034605	0.0002434	-0.0037039	1.372E-05			
0.0001326	-0.0007353	0	0.0002434	-0.0002434	5.924E-08			
-0.0003096	0.0006825	0.0034605	0.0002434	0.0032171	1.035E-05			
-0.0002859	0.0012607	-0.0034605	0.0002434	-0.0037039	1.372E-05			
-0.0002238	-0.0007622	0	0.0002434	-0.0002434	5.924E-08			
0.0002278	-0.0010444	-0.0034332	0.0002434	-0.0036766	1.352E-05			
0.001417	-0.0002982	0.0034332	0.0002434	0.0031898	1.017E-05			
-0.000863	0.0008538	-0.0034332	0.0002434	-0.0036766	1.352E-05			
0.0040435	-0.0013361	0	0.0002434	-0.0002434	5.924E-08			
0.0009009	0.0003456	0	0.0002434	-0.0002434	5.924E-08			
0.001062	-0.0009258	0.0034332	0.0002434	0.0031898	1.017E-05			
0.0007896	0.0005737	0	0.0002434	-0.0002434	5.924E-08			
-0.0014998	0.0011975	0	0.0002434	-0.0002434	5.924E-08			
0.0015079	-0.0013422	0	0.0002434	-0.0002434	5.924E-08			
-0.0005003	-0.0002433	-0.0034332	0.0002434	-0.0036766	1.352E-05			
0.0018523	0.0020938	0.0034332	0.0002434	0.0031898	1.017E-05			
0.0017865	0.0002841	0	0.0002434	-0.0002434	5.924E-08			
0.0001951	-0.0016114	-0.0034332	0.0002434	-0.0036766	1.352E-05			
0.0023191	0.0001087	0	0.0002434	-0.0002434	5.924E-08			
0.0002395	-0.0005842	-0.0034062	0.0002434	-0.0036496	1.332E-05			
-0.0011268	3.618E-05	0.0034062	0.0002434	0.0031629	1E-05			
0.0013097	0.0002731	0	0.0002434	-0.0002434	5.924E-08			
-0.0007225	0.0007989	0	0.0002434	-0.0002434	5.924E-08			
0.0074373	-0.0007643	0.0034332	0.0002434	0.0031898	1.017E-05			
-0.0005592	-0.0001662	-0.0034332	0.0002434	-0.0036766	1.352E-05			
0.0001961	-0.0002056	0	0.0002434	-0.0002434	5.924E-08			
-0.0018027	0.0006616	-0.0101396	0.0002434	-0.010383	0.0001078			
0.0031274	0.0008473	0	0.0002434	-0.0002434	5.924E-08			
0.0055196	6.106E-05	0	0.0002434	-0.0002434	5.924E-08			
-0.0005756	-0.0009627	0.0033536	0.0002434	0.0031103	9.674E-06			
-0.0047021	0.000552	-0.0066816	0.0002434	-0.006925	4.796E-05			
-0.0003835	0.0002078	0.0066816	0.0002434	0.0064382	4.145E-05			
-0.0049931	-0.0011795	0	0.0002434	-0.0002434	5.924E-08			

PPM

Log return of SET	Log return of INDUS	Log return of PPM	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.0021332	-0.0039533	0.0021341	0.0020615	7.26E-05	5.27E-09	537.60361	3.3391529	1.8273349
-0.0074141	-0.0028038	-0.0084743	0.0020615	-0.0105358	0.000111			
-0.0056845	-0.0075306	-0.0103655	0.0020615	-0.012427	0.0001544			
0.0014473	0.0024148	0.0124686	0.0020615	0.0104071	0.0001083			
-0.0001133	0.0033966	0.019401	0.0020615	0.0173395	0.0003007			
0.0022395	0.0066344	0	0.0020615	-0.0020615	4.25E-06			
0.0048154	0.0039112	0.0022102	0.0020615	0.0001486	2.209E-08			
-0.0021509	-0.0034405	-0.0022102	0.0020615	-0.0042717	1.825E-05			
-0.0016021	0.0017169	0.0134329	0.0020615	0.0113713	0.0001293			
-0.0016952	-0.0028446	-0.0574231	0.0020615	-0.0594847	0.0035384			
0.0025487	0.004173	0.0309605	0.0020615	0.0288989	0.0008351			
0.0003724	0.0044973	0.006466	0.0020615	0.0044045	1.94E-05			
-0.0011153	0.000706	0.0021769	0.0020615	0.0001154	1.331E-08			
0.0018194	-0.0001866	0.0316813	0.0020615	0.0296198	0.0008773			
-0.0041426	-0.0035697	0.0023539	0.0020615	0.0002924	8.548E-08			
0.0017859	0.0018852	-0.0023539	0.0020615	-0.0044154	1.95E-05			
0.0022167	0.0032865	-0.0023412	0.0020615	-0.0044027	1.938E-05			
0.0018827	0.0030825	0.0142404	0.0020615	0.0121789	0.0001483			
0.002572	0.0041958	0.0122345	0.0020615	0.0101729	0.0001035			
7.92E-05	0.007135	0.0024888	0.0020615	0.0004273	1.826E-07			
-7.468E-05	0.0085448	0.0257054	0.0020615	0.0236439	0.000559			
0.0194725	0.0367025	0.071829	0.0020615	0.0697675	0.0048675			
0.002047	-0.0031798	-0.0183532	0.0020615	-0.0204147	0.0004168			
-0.0109839	-0.0314591	-0.048147	0.0020615	-0.0502085	0.0025209			
-0.0044324	-0.005663	-0.0157943	0.0020615	-0.0178558	0.0003188			
-0.0138798	-0.0247153	-0.0465323	0.0020615	-0.0485939	0.0023614			
-0.0027394	-0.0025334	-0.0159601	0.0020615	-0.0180217	0.0003248			
0.0011624	0.0048779	0.1059581	0.0020615	0.1038966	0.0107945			
3.924E-05	0.0006336	-0.0056771	0.0020615	-0.0077387	5.989E-05			
0.0054677	0.0040938	-0.0056039	0.0020615	-0.0076654	5.876E-05			
0.0022582	0.0014885	0.0170333	0.0020615	0.0149718	0.0002242			
-0.0024003	-0.0030433	0	0.0020615	-0.0020615	4.25E-06			
0.0034688	0.0016712	0.002905	0.0020615	0.0008435	7.114E-07			
-0.0028684	-0.0034248	0	0.0020615	-0.0020615	4.25E-06			
-0.0002188	0.0011119	0.0364657	0.0020615	0.0344042	0.0011836			
-0.0007985	0.0022144	-0.0031585	0.0020615	-0.0052201	2.725E-05			
-0.0037962	-0.0050064	-0.00934	0.0020615	-0.0114016	0.00013			
0.0054599	0.0069264	-0.0061169	0.0020615	-0.0081785	6.689E-05			
0.0039273	0.0077291	0.0413927	0.0020615	0.0393312	0.0015469			
-0.0055469	-0.0078505	-0.0195956	0.0020615	-0.0216571	0.000469			

PROUD

Log return of SET	Log return of MAI-PROP	Log return of PROUD	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0007615	-0.0021722	0	0.001537	-0.001537	2.362E-06	103.44733	0.6269535	0.791804
-0.0005799	8.668E-05	0.0084332	0.001537	0.0068962	4.756E-05			
0.0011748	-0.0008948	-0.0028293	0.001537	-0.0043663	1.906E-05			
0.0030921	0.0046385	0.0056771	0.001537	0.0041401	1.714E-05			
0.0005171	0.0005736	0.0057523	0.001537	0.0042153	1.777E-05			
-0.0012696	-0.003546	-0.0114295	0.001537	-0.0129665	0.0001681			
-0.0003106	-0.0026646	-0.0083789	0.001537	-0.0099159	9.833E-05			
0.001817	0.0002974	-0.0054975	0.001537	-0.0070345	4.948E-05			
0.0015906	-0.0007096	0	0.001537	-0.001537	2.362E-06			
0.0011671	0.0007576	-0.0027229	0.001537	-0.0042599	1.815E-05			
0.0012978	-0.005446	-0.013364	0.001537	-0.014901	0.000222			
-0.0007635	-0.0018915	0.0052963	0.001537	0.0037593	1.413E-05			
0.0017175	0.0024321	0	0.001537	-0.001537	2.362E-06			
-0.0053899	-0.0043623	-0.0105289	0.001537	-0.0120659	0.0001456			
0.0032572	0.0002255	-0.0025928	0.001537	-0.0041298	1.706E-05			
0.0017281	-0.0047491	0.0078253	0.001537	0.0062883	3.954E-05			
-0.0006416	0.0004279	-0.0026241	0.001537	-0.0041611	1.732E-05			
0.0033726	0.0025108	0.0026241	0.001537	0.0010871	1.182E-06			
-0.0021106	-0.004822	-0.012965	0.001537	-0.014502	0.0002103			
-0.0027322	-0.0029247	-0.0050795	0.001537	-0.0066165	4.378E-05			
-0.0006128	0.0007547	0.0050795	0.001537	0.0035425	1.255E-05			
0.0032777	0.0006914	-0.0050795	0.001537	-0.0066165	4.378E-05			
0.0001601	0.0020716	-0.0050208	0.001537	-0.0065578	4.3E-05			
-0.0005682	0.0011045	0.0025031	0.001537	0.0009661	9.334E-07			
-0.0006967	-2.788E-05	-0.0172264	0.001537	-0.0187634	0.0003521			
0.0023159	0.0020306	0.0122345	0.001537	0.0106975	0.0001144			
-0.002576	-0.0023929	-0.0954184	0.001537	-0.0969554	0.0094004			
0.0013581	-0.0025829	-0.0117915	0.001537	-0.0133285	0.0001776			
-0.0014822	-0.001787	0.0239122	0.001537	0.0223752	0.0005006			
-0.0030323	2.758E-05	0.0041166	0.001537	0.0025796	6.654E-06			
-0.0030058	0.0010032	0.0211893	0.001537	0.0196523	0.0003862			
0.0005089	0.0050231	0	0.001537	-0.001537	2.362E-06			
-0.002054	-0.0027782	0	0.001537	-0.001537	2.362E-06			
0.0032788	-0.0001111	-0.0170333	0.001537	-0.0185703	0.0003449			
0.0031661	0.0005745	0.0302616	0.001537	0.0287246	0.0008251			
0.000612	0.0011141	0.0809759	0.001537	0.0794389	0.0063105			
0.0028296	0.0020872	0.0054288	0.001537	0.0038917	1.515E-05			

PSTC

Log return of SET	Log return of RESOUR	Log return of PSTC	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
-0.003515	-0.010503	0	-6.92E-05	6.921E-05	4.79E-09	0.0098092	6.018E-05	0.0077575
-0.002933	0.0003518	0	-6.92E-05	6.921E-05	4.79E-09			
0.0005241	0.0001633	0	-6.92E-05	6.921E-05	4.79E-09			
0.0002615	-0.001767	0.0057523	-6.92E-05	0.0058215	3.389E-05			
0.0026136	0.0002542	0	-6.92E-05	6.921E-05	4.79E-09			
-0.000117	-3.56E-05	-0.005752	-6.92E-05	-0.005683	3.23E-05			
-0.003208	-0.004653	0.0057523	-6.92E-05	0.0058215	3.389E-05			
-0.001713	-0.000493	-0.005752	-6.92E-05	-0.005683	3.23E-05			
0.0006845	0.0043736	0.0057523	-6.92E-05	0.0058215	3.389E-05			
0.0006739	-0.005663	-0.005752	-6.92E-05	-0.005683	3.23E-05			
0.0018242	0.0033547	0	-6.92E-05	6.921E-05	4.79E-09			
0.0018028	0.0059273	0	-6.92E-05	6.921E-05	4.79E-09			
0.0023628	0.0009531	-0.005677	-6.92E-05	-0.005608	3.145E-05			
0.0023544	0.0054769	0.0056771	-6.92E-05	0.0057463	3.302E-05			
-0.006173	-0.006696	-0.005677	-6.92E-05	-0.005608	3.145E-05			
-0.004251	0.0003019	0	-6.92E-05	6.921E-05	4.79E-09			
-0.000552	0.0023816	-0.005604	-6.92E-05	-0.005535	3.063E-05			
0.0035824	0.0023016	0.0056039	-6.92E-05	0.0056731	3.218E-05			
-0.000415	0.0009687	0.0056771	-6.92E-05	0.0057463	3.302E-05			
0.0018252	-0.002111	0.0057523	-6.92E-05	0.0058215	3.389E-05			
0.0037694	-9.8E-05	0	-6.92E-05	6.921E-05	4.79E-09			
-0.000961	-0.006717	-0.005752	-6.92E-05	-0.005683	3.23E-05			
0.0013072	0.0073366	-0.005677	-6.92E-05	-0.005608	3.145E-05			
0.0008266	0.0027367	0	-6.92E-05	6.921E-05	4.79E-09			
-0.000565	-0.003191	0	-6.92E-05	6.921E-05	4.79E-09			
0.0003424	0.0036437	0.0056771	-6.92E-05	0.0057463	3.302E-05			
0.0040004	-0.000614	-0.011281	-6.92E-05	-0.011212	0.0001257			
0.0017685	0.0017656	0.0056039	-6.92E-05	0.0056731	3.218E-05			
-0.001016	-0.001121	0	-6.92E-05	6.921E-05	4.79E-09			
0.0001543	-0.00737	-0.005604	-6.92E-05	-0.005535	3.063E-05			
0.0005613	0.002412	0	-6.92E-05	6.921E-05	4.79E-09			
0.0022315	-0.007844	-0.032185	-6.92E-05	-0.032115	0.0010314			
-0.002986	-0.001171	0.0104654	-6.92E-05	0.0105346	0.000111			

QTC

Log return of SET	Log return of RESOURC E	Log return of QTC	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0046489	0.0012273	0.0099842	-0.0006741	0.0106583	0.0001136	0.0211074	0.0001295	0.0113795
0.0002567	0.0004204	-0.0033536	-0.0006741	-0.0026796	7.18E-06			
-0.0031653	-0.0037427	-0.0099083	-0.0006741	-0.0092342	8.527E-05			
0.0039958	0.0029601	0.0065803	-0.0006741	0.0072544	5.263E-05			
-0.0005741	-0.0021515	-0.0065803	-0.0006741	-0.0059063	3.488E-05			
-0.0035148	-0.0105035	-0.0032532	-0.0006741	-0.0025791	6.652E-06			
-0.002933	0.0003518	0.0032532	-0.0006741	0.0039272	1.542E-05			
0.0005241	0.0001633	0.0032777	-0.0006741	0.0039518	1.562E-05			
0.0002615	-0.0017672	-0.0065309	-0.0006741	-0.0058568	3.43E-05			
0.0026136	0.0002542	-0.01591	-0.0006741	-0.0152359	0.0002321			
-0.0001172	-3.56E-05	0.0094759	-0.0006741	0.01015	0.000103			
-0.0032083	-0.0046531	-0.0063402	-0.0006741	-0.0056661	3.21E-05			
-0.0017131	-0.0004927	0.0127743	-0.0006741	0.0134484	0.0001809			
0.0006845	0.0043736	0.0098335	-0.0006741	0.0105076	0.0001104			
0.0006739	-0.0056631	-0.0226078	-0.0006741	-0.0219337	0.0004811			
0.0018242	0.0033547	-0.0031357	-0.0006741	-0.0024616	6.06E-06			
0.0018028	0.0059273	0.0031357	-0.0006741	0.0038098	1.451E-05			
0.0023628	0.0009531	0	-0.0006741	0.0006741	4.544E-07			
0.0023544	0.0054769	0	-0.0006741	0.0006741	4.544E-07			
-0.0061735	-0.006696	0.0031585	-0.0006741	0.0038326	1.469E-05			
-0.0042512	0.0003019	-0.0031585	-0.0006741	-0.0024844	6.172E-06			
-0.0005522	0.0023816	0.0063402	-0.0006741	0.0070143	4.92E-05			
0.0035824	0.0023016	0.0032051	-0.0006741	0.0038792	1.505E-05			
-0.0004155	0.0009687	-0.0188853	-0.0006741	-0.0182113	0.0003317			
0.0018252	-0.0021107	0	-0.0006741	0.0006741	4.544E-07			
0.0037694	-9.804E-05	-0.0030692	-0.0006741	-0.0023952	5.737E-06			
-0.0009607	-0.006717	0	-0.0006741	0.0006741	4.544E-07			
0.0013072	0.0073366	-0.015029	-0.0006741	-0.0143549	0.0002061			
0.0008266	0.0027367	0.0211893	-0.0006741	0.0218634	0.000478			
-0.0005651	-0.0031911	-0.009208	-0.0006741	-0.0085339	7.283E-05			
0.0003424	0.0036437	-0.0030265	-0.0006741	-0.0023524	5.534E-06			
0.0040004	-0.0006137	-0.0089548	-0.0006741	-0.0082808	6.857E-05			
0.0017685	0.0017656	0.0029645	-0.0006741	0.0036386	1.324E-05			
-0.001016	-0.0011206	-0.0117384	-0.0006741	-0.0110643	0.0001224			
0.0001543	-0.0073703	-0.0413927	-0.0006741	-0.0407186	0.001658			

S&J

Log return of SET	Log return of Person	Log return of S&J	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
-0.0047051	-0.0013528	-8.39794	-0.0513006	-8.3466394	69.66639	3986.997	24.611092	4.9609568
-0.0025185	0.0087719	8.39794	-0.0513006	8.4492406	71.389666			
-0.0069341	0.0044389	-8.3891661	-0.0513006	-8.3378655	69.520001			
0.0200154	0.0028962	8.3891661	-0.0513006	8.4404667	71.241477			
-0.0252122	-0.0176517	-8.3944517	-0.0513006	-8.3431511	69.60817			
-0.0144573	-0.0132122	-0.0017477	-0.0513006	0.0495529	0.0024555			
-0.016737	-0.0069846	-0.006062	-0.0513006	0.0452385	0.0020465			
0.0013996	1.131E-05	0	-0.0513006	0.0513006	0.0026317			
0.0038873	0.0044179	0.0043214	-0.0513006	0.0556219	0.0030938			
-0.0068408	-0.0042952	0	-0.0513006	0.0513006	0.0026317			
-0.0011668	-0.0026825	-0.0086002	-0.0513006	0.0427004	0.0018233			
0.0055896	0.001823	0.0042788	-0.0513006	0.0555794	0.0030891			
-0.003457	-0.0012661	0.0043214	-0.0513006	0.0556219	0.0030938			
-0.0036996	0.0013152	0	-0.0513006	0.0513006	0.0026317			
-0.0088941	-0.0068829	-0.0043214	-0.0513006	0.0469792	0.002207			
-0.0039505	-0.0080277	0	-0.0513006	0.0513006	0.0026317			
0.00143	-0.0091882	8.4022614	-0.0513006	8.453562	71.46271			
0.0055903	-0.0043145	0	-0.0513006	0.0513006	0.0026317			
0.0036736	-0.0018696	-8.4065402	-0.0513006	-8.3552396	69.810029			
-0.0065509	-0.0044737	-0.0042371	-0.0513006	0.0470635	0.002215			
-0.0014291	0.0009652	0.0042371	-0.0513006	0.0555376	0.0030844			
-0.0002981	-0.001433	0	-0.0513006	0.0513006	0.0026317			
0.0102989	0.0063101	0	-0.0513006	0.0513006	0.0026317			
-0.0044005	-0.0050442	0.0086002	-0.0513006	0.0599007	0.0035881			
0.0076435	0.0105444	0.0034883	-0.0513006	0.0547889	0.0030018			
0.0052588	-0.0085511	-0.0017477	-0.0513006	0.0495529	0.0024555			
-0.008822	-0.0072732	8.3961993	-0.0513006	8.4474999	71.360255			
-0.0044248	-0.0030558	-8.4107772	-0.0513006	-8.3594767	69.88085			
-0.0037747	0.0050763	0.0163256	-0.0513006	0.0676261	0.0045733			
-2.397E-05	-0.0006281	-0.0017477	-0.0513006	0.0495529	0.0024555			
-0.0079497	-0.0070174	8.3961993	-0.0513006	8.4474999	71.360255			
-0.001755	-0.0003532	0	-0.0513006	0.0513006	0.0026317			
0.0067419	0.0020322	-8.39794	-0.0513006	-8.3466394	69.66639			
-0.0031082	-0.0015975	0.0052431	-0.0513006	0.0565436	0.0031972			
0.0101766	0.0061526	0.0017618	-0.0513006	0.0530624	0.0028156			
0.0007641	0.0043743	0.001769	-0.0513006	0.0530696	0.0028164			
0.0077755	0.00695	0.0053507	-0.0513006	0.0566513	0.0032094			

SPCG

Log return of SET	Log Return of RES	Log return of SPCG	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.0015921	0.0010336	0.0465323	-0.0006853	0.0472177	0.0022295	139.67072	0.8413899	0.9172731
-0.0001159	-0.0017164	0	-0.0006853	0.0006853	4.697E-07			
0.0030048	0.0026109	0	-0.0006853	0.0006853	4.697E-07			
-0.0020182	-0.0023596	-0.0051396	-0.0006853	-0.0044543	1.984E-05			
0.0081018	0.0124886	0.0051396	-0.0006853	0.005825	3.393E-05			
-0.0032546	-0.0047788	0.0184834	-0.0006853	0.0191687	0.0003674			
-0.0030716	-0.0055813	0.0278489	-0.0006853	0.0285343	0.0008142			
0.0002441	-0.0011844	0.0176089	-0.0006853	0.0182943	0.0003347			
-0.000579	-0.0008562	0	-0.0006853	0.0006853	4.697E-07			
0.0033948	0.0035084	0.0121489	-0.0006853	0.0128342	0.0001647			
0.0035803	0.0042725	-0.0180982	-0.0006853	-0.0174129	0.0003032			
-0.0002267	-0.0036728	0.0059493	-0.0006853	0.0066347	4.402E-05			
0.0006309	0.0028446	0	-0.0006853	0.0006853	4.697E-07			
0.0045877	0.0103594	-0.0118183	-0.0006853	-0.0111329	0.0001239			
0.0006011	0.0010893	0.0058689	-0.0006853	0.0065543	4.296E-05			
0.0002153	-3.651E-05	-0.0029444	-0.0006853	-0.0022591	5.103E-06			
-8.001E-05	-0.0006304	0	-0.0006853	0.0006853	4.697E-07			
-0.0016828	-0.0008634	-0.0144297	-0.0006853	-0.0137444	0.0001889			
-0.0020343	-0.0039124	0	-0.0006853	0.0006853	4.697E-07			
-0.0021541	-0.0028895	-0.0084332	-0.0006853	-0.0077478	6.003E-05			
-0.0005111	0.0003375	0.0027929	-0.0006853	0.0034782	1.21E-05			
0.004374	0.0084951	0	-0.0006853	0.0006853	4.697E-07			
-0.0001059	-0.0001479	-0.005568	-0.0006853	-0.0048826	2.384E-05			
-0.0002168	-0.0022655	0.005568	-0.0006853	0.0062533	3.91E-05			
0.0041784	0.0023241	-0.0191833	-0.0006853	-0.018498	0.0003422			
0.0002864	-0.0017328	-0.0157943	-0.0006853	-0.0151089	0.0002283			
-0.0030139	-0.0027466	0.0078253	-0.0006853	0.0085107	7.243E-05			
-0.0014246	-0.0001732	-0.0104028	-0.0006853	-0.0097174	9.443E-05			
-0.0038636	-0.0050545	-0.0025622	-0.0006853	-0.0018769	3.523E-06			
-0.0014492	0.0002136	0.0051396	-0.0006853	0.005825	3.393E-05			
0.0066738	0.0080919	-0.0025774	-0.0006853	-0.0018921	3.58E-06			
0.0006017	0.0001364	0	-0.0006853	0.0006853	4.697E-07			
0.0043582	0.0058856	-0.0051094	-0.0006853	-0.0044241	1.957E-05			
0.0102681	0.014663	0	-0.0006853	0.0006853	4.697E-07			

STA

Log Return of SET	Log Return of Agri	Log return of STA	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.000359	-0.0022104	-0.0030692	0.0035511	-0.0066203	4.383E-05	0.0455183	0.0002827	0.0168143
0.0009116	0.0088085	0.0092735	0.0035511	0.0057224	3.275E-05			
0.0034614	0.0122404	0.0224409	0.0035511	0.0188898	0.0003568			
0.002869	-0.0094405	-0.0193052	0.0035511	-0.0228563	0.0005224			
-0.0067776	-0.009508	-0.015457	0.0035511	-0.0190081	0.0003613			
-0.0030232	-0.00538	-0.006032	0.0035511	-0.0095831	9.184E-05			
-0.002468	0.0004668	0.0030055	0.0035511	-0.0005456	2.977E-07			
-0.0008158	0.0002338	-0.0030055	0.0035511	-0.0065566	4.299E-05			
0.0017186	-0.0003588	-0.0029849	0.0035511	-0.006536	4.272E-05			
-0.0010632	0.0005869	0	0.0035511	-0.0035511	1.261E-05			
0.0045397	0.0056337	0.0120645	0.0035511	0.0085134	7.248E-05			
-0.0065689	-0.0125277	-0.0208979	0.0035511	-0.024449	0.0005978			
0.0027862	0.0141121	0.0239672	0.0035511	0.0204161	0.0004168			
0.0008812	0.0078707	0.0124985	0.0035511	0.0089474	8.006E-05			
0.0060726	-0.0016382	-0.0094075	0.0035511	-0.0129586	0.0001679			
0.005374	0.0215868	0.0423243	0.0035511	0.0387732	0.0015034			
-0.0016737	-0.0027035	-0.006786	0.0035511	-0.0103371	0.0001069			
0.0075121	0.0075373	0.0136797	0.0035511	0.0101286	0.0001026			
-0.0020598	-0.0043774	-0.0068937	0.0035511	-0.0104448	0.0001091			
-0.0040942	4.782E-05	0.0034332	0.0035511	-0.0001179	1.391E-08			
-0.0014773	-0.001996	-0.0034332	0.0035511	-0.0069843	4.878E-05			
-0.0037288	-0.0037434	-0.006786	0.0035511	-0.0103371	0.0001069			
0.0045655	0.0078072	0.006786	0.0035511	0.0032349	1.046E-05			
0.0017583	-0.0013048	-0.006786	0.0035511	-0.0103371	0.0001069			
0.0063527	0.0119683	0.0242299	0.0035511	0.0206788	0.0004276			
-0.0046256	-0.0012351	0	0.0035511	-0.0035511	1.261E-05			
-0.0111986	-0.0223342	-0.0374918	0.0035511	-0.0410429	0.0016845			
0.0043715	-0.0066673	-0.0191632	0.0035511	-0.0227143	0.0005159			
-0.0046641	-0.0054367	0.0031357	0.0035511	-0.0004154	1.725E-07			
-0.0051805	0.0005624	0.0063402	0.0035511	0.0027891	7.779E-06			
-0.0021886	0.001975	0.0032051	0.0035511	-0.000346	1.197E-07			
-0.0009123	-0.0051662	-0.0157943	0.0035511	-0.0193454	0.0003742			
0.0038816	0.0101947	0.0222764	0.0035511	0.0187253	0.0003506			
0.0037071	0.0106499	0.0234811	0.0035511	0.01993	0.0003972			
0.0074608	-0.0065467	-0.0068394	0.0035511	-0.0103905	0.000108			
0.0037476	-0.0030517	-0.0100613	0.0035511	-0.0136124	0.0001853			
0.0010102	0.0241715	0.03809	0.0035511	0.0345389	0.0011929			
0.0082064	0.0040499	0.0036343	0.0035511	8.318E-05	6.919E-09			

STARK

Log return of SET	Log return of IMM	Log return of STARK	Expected Return	AR	AR2	Σ AR2	Σ AR2/n	$\sqrt{(\Sigma$ AR2/n)}
4.041E-05	0.0004439	0.0027574	0.0010903	0.0016672	2.779E-06	0.1236871	0.0007779	0.027891
0.0013282	0.0011779	-0.0027574	0.0010903	-0.0038477	1.48E-05			
0.0028493	0.0004214	-0.0135305	0.0010903	-0.0146208	0.0002138			
0.0046648	0.0015689	-0.0131217	0.0010903	-0.0142119	0.000202			
-0.0003572	-0.001575	0	0.0010903	-0.0010903	1.189E-06			
0.000595	0.0086017	0	0.0010903	-0.0010903	1.189E-06			
-0.0033561	0.0002274	0	0.0010903	-0.0010903	1.189E-06			
0.0019242	-0.000559	-0.0025774	0.0010903	-0.0036677	1.345E-05			
0.0028946	0.0013712	0.0130429	0.0010903	0.0119526	0.0001429			
0.0012096	0.001901	0.008018	0.0010903	0.0069277	4.799E-05			
-0.0045828	-0.0025472	-0.0053617	0.0010903	-0.006452	4.163E-05			
0.0044553	0.0063744	-0.0105289	0.0010903	-0.0116191	0.000135			
0.0006986	-0.0029355	0	0.0010903	-0.0010903	1.189E-06			
-0.0017773	0.0006886	0.0158906	0.0010903	0.0148003	0.000219			
-0.0016707	-0.0073256	-0.0026891	0.0010903	-0.0037794	1.428E-05			
-0.0033528	-0.0120106	-0.0079689	0.0010903	-0.0090592	8.207E-05			
-0.0016674	-0.0038014	0.0052963	0.0010903	0.0042061	1.769E-05			
-0.0022404	-0.0079322	-0.0800685	0.0010903	-0.0811587	0.0065867			
0.000504	-0.0037463	-0.0501666	0.0010903	-0.0512569	0.0026273			
-0.0017939	-0.0023714	-0.0039303	0.0010903	-0.0050206	2.521E-05			
-0.0038803	-0.0044563	0.045323	0.0010903	0.0442327	0.0019565			
-0.0021863	-0.0037572	0	0.0010903	-0.0010903	1.189E-06			
0.0005355	0.0031372	-0.0606978	0.0010903	-0.0617881	0.0038178			
0.001749	-1.126E-05	0.0153749	0.0010903	0.0142846	0.000204			
0.0020129	-0.0030532	-0.0374624	0.0010903	-0.0385527	0.0014863			
5.754E-05	-0.0003187	0.0072384	0.0010903	0.0061481	3.78E-05			
-0.0015113	0.0065262	-0.0178747	0.0010903	-0.018965	0.0003597			
-2.253E-05	-0.0012124	-0.0069489	0.0010903	-0.0080391	6.463E-05			
0.0005923	0.0010422	0	0.0010903	-0.0010903	1.189E-06			
3.281E-06	-0.0003458	-0.0234811	0.0010903	-0.0245714	0.0006038			
-0.0001452	0.0009019	-0.0160274	0.0010903	-0.0171177	0.000293			
-0.0001537	0.0006535	0	0.0010903	-0.0010903	1.189E-06			
0.0004905	0.0013328	-0.00934	0.0010903	-0.0104303	0.0001088			
0.0033283	0.001921	0.0188853	0.0010903	0.0177951	0.0003167			
0.0007615	-0.0011444	0.0097598	0.0010903	0.0086696	7.516E-05			
-0.0005799	8.573E-05	0.0167702	0.0010903	0.01568	0.0002459			
0.0011748	-0.0001829	-0.0034062	0.0010903	-0.0044965	2.022E-05			
0.0030921	0.0009266	0.0068394	0.0010903	0.0057492	3.305E-05			
0.0005171	9.735E-05	-0.0202034	0.0010903	-0.0212936	0.0004534			

T

Log return of SET	Log return of PROP	Log return of T	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)}
-0.0036103	-0.0010959	-0.0170333	-0.0015328	-0.0155005	0.0002403	168.68884	1.0543052	1.0267937
0.0034765	0.0068533	0	-0.0015328	0.0015328	2.35E-06			
0.0032269	0.0117691	-0.0163904	-0.0015328	-0.0148576	0.0002207			
-0.0062772	-0.0058845	0	-0.0015328	0.0015328	2.35E-06			
0.0052135	0.0051421	0	-0.0015328	0.0015328	2.35E-06			
0.002582	0.0011673	-0.0157943	-0.0015328	-0.0142614	0.0002034			
0.0123574	0.0179601	0.049218	-0.0015328	0.0507509	0.0025757			
-0.000982	0.0020457	-0.0170333	-0.0015328	-0.0155005	0.0002403			
0.0078748	0.0005196	0	-0.0015328	0.0015328	2.35E-06			
-0.0205807	-0.0421656	-0.0321847	-0.0015328	-0.0306518	0.0009395			
-0.0020852	-0.0042445	0	-0.0015328	0.0015328	2.35E-06			
-0.0019411	0.0007205	0	-0.0015328	0.0015328	2.35E-06			
0.0021203	0.0029708	0	-0.0015328	0.0015328	2.35E-06			
-0.0112261	-0.0183345	0	-0.0015328	0.0015328	2.35E-06			
-0.0015876	0.0015746	0.0157943	-0.0015328	0.0173271	0.0003002			
0.0030124	0.0058354	0	-0.0015328	0.0015328	2.35E-06			
-0.0012884	-0.0079535	-0.0157943	-0.0015328	-0.0142614	0.0002034			
-0.0029921	0.0095929	0.0157943	-0.0015328	0.0173271	0.0003002			
-0.0022747	-0.0025621	-0.0157943	-0.0015328	-0.0142614	0.0002034			
-0.0004905	0.0049642	0.0157943	-0.0015328	0.0173271	0.0003002			
-0.0017433	-0.004065	-0.0157943	-0.0015328	-0.0142614	0.0002034			
0.0012906	0.0033462	-0.0299632	-0.0015328	-0.0284304	0.0008083			
-0.0027862	9.449E-06	-0.0280287	-0.0015328	-0.0264959	0.000702			
0.0005798	0.0118344	0.0137883	-0.0015328	0.0153211	0.0002347			
0.0070701	0.0040584	-0.0137883	-0.0015328	-0.0122554	0.0001502			
0.0028957	0.0027679	0.0280287	-0.0015328	0.0295616	0.0008739			
-0.0013813	-0.008938	0.0299632	-0.0015328	0.0314961	0.000992			
-0.0077619	-0.015584	-0.01524	-0.0015328	-0.0137071	0.0001879			
-0.0019825	-0.0139215	-0.0561159	-0.0015328	-0.0545831	0.0029793			
-0.0009531	0.0082625	0.0271522	-0.0015328	0.0286851	0.0008228			
0.0001208	0.0010503	0.0142404	-0.0015328	0.0157733	0.0002488			
-0.0057448	-0.0301655	-0.0413927	-0.0015328	-0.0398598	0.0015888			
-0.0037143	-0.0018548	0.0871502	-0.0015328	0.088683	0.0078647			
-0.0004382	-0.0018853	-0.0157943	-0.0015328	-0.0142614	0.0002034			
-0.0016037	0.001102	-0.01524	-0.0015328	-0.0137071	0.0001879			
-0.0004825	-0.0013834	-0.0147233	-0.0015328	-0.0131904	0.000174			
-0.0006575	-0.0016806	6.4771213	-0.0015328	6.4786541	41.972959			
0.0016777	-0.0008061	0	-0.0015328	0.0015328	2.35E-06			
0.0036389	0.0071842	0	-0.0015328	0.0015328	2.35E-06			
0.0006867	-0.0047828	0	-0.0015328	0.0015328	2.35E-06			

THE

Log return of SET	Log return of STEEL	Log return of THE	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.0005798	0.0055285	0.0237667	0.001325	0.0224417	0.0005036	331.3033	2.1237391	1.4573054
0.0070701	0.0101286	0.0280287	0.001325	0.0267037	0.0007131			
0.0028957	-0.0001799	0.0117384	0.001325	0.0104134	0.0001084			
-0.0013813	-0.010344	-0.0088334	0.001325	-0.0101584	0.0001032			
-0.0077619	-0.0133429	0.0088334	0.001325	0.0075084	5.638E-05			
-0.0019825	0.0033168	0	0.001325	-0.001325	1.756E-06			
-0.0009531	-0.0036913	-0.0117384	0.001325	-0.0130634	0.0001707			
0.0001208	0.0005449	-0.0086002	0.001325	-0.0099252	9.851E-05			
-0.0057448	-0.0134791	0.0086002	0.001325	0.0072752	5.293E-05			
-0.0037143	-0.0016569	7.5740313	0.001325	7.5727063	57.34588			
-0.0004382	0.0031626	-7.462398	0.001325	-7.463723	55.707161			
-0.0016037	-0.0017204	0.0350742	0.001325	0.0337492	0.001139			
-0.0004825	-0.0008988	0.0165466	0.001325	0.0152216	0.0002317			
-0.0006575	-0.0007079	-0.0124686	0.001325	-0.0137936	0.0001903			
0.0016777	-0.0011417	0	0.001325	-0.001325	1.756E-06			
0.0036389	0.0068622	0.0041166	0.001325	0.0027916	7.793E-06			
0.0006867	0.000951	0.004156	0.001325	0.002831	8.014E-06			
-0.0039766	-1.67E-05	-0.0123504	0.001325	-0.0136754	0.000187			
0.0031022	0.0061651	-0.00404	0.001325	-0.005365	2.878E-05			
-0.0047631	-0.0047598	0.00404	0.001325	0.002715	7.371E-06			
-0.0005911	-0.0014888	0	0.001325	-0.001325	1.756E-06			
-0.0037478	-0.0015087	-0.00404	0.001325	-0.005365	2.878E-05			
-0.0019118	-0.0043795	0.0248236	0.001325	0.0234986	0.0005522			
-0.0019626	-5.766E-05	0.0120885	0.001325	0.0107635	0.0001159			
-0.0004114	-0.0019312	0.0035166	0.001325	0.0021916	4.803E-06			
0.0003451	-0.0023714	0.0349092	0.001325	0.0335843	0.0011279			
0.0043202	0.0014704	0.0038433	0.001325	0.0025184	6.342E-06			
-0.0002374	-0.0004825	0.0097598	0.001325	0.0084349	7.115E-05			
0.0036525	0.000458	-0.0039303	0.001325	-0.0052553	2.762E-05			
-0.0048006	-0.0019349	-0.0019519	0.001325	-0.0032769	1.074E-05			
-0.0019401	-0.0069255	0.0039126	0.001325	0.0025876	6.696E-06			
0.0033112	0.0019767	0.0079325	0.001325	0.0066076	4.366E-05			
0.0004087	-0.0020969	0	0.001325	-0.001325	1.756E-06			
-0.0018167	-0.0025014	-0.0059629	0.001325	-0.0072879	5.311E-05			
-0.0018899	-0.0019242	0.0019786	0.001325	0.0006536	4.272E-07			
0.0030976	0.0044897	-0.0019786	0.001325	-0.0033035	1.091E-05			
0.0033984	0.000417	0.0039662	0.001325	0.0026412	6.976E-06			

THRE

Log return of SET	Log return of INSUR	Log return of THRE	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.0021905	-0.0010871	0.022748	-0.0015076	0.0242555	0.0005883	242.96244	1.4636292	1.2098054
-0.0016613	-0.0020785	0.0050795	-0.0015076	0.0065871	4.339E-05			
0.000473	-0.0004417	-0.0075972	-0.0015076	-0.0060896	3.708E-05			
0.0058587	3.118E-05	0.0127368	-0.0015076	0.0142444	0.0002029			
0.0028224	0.0033636	0.0211893	-0.0015076	0.0226968	0.0005151			
-0.0019372	0.0028181	0.0054629	-0.0015076	0.0069704	4.859E-05			
0.002884	0.0035891	0.0055325	-0.0015076	0.00704	4.956E-05			
0.0021184	-0.0019397	0.0027929	-0.0015076	0.0043005	1.849E-05			
0.0009575	0.0010935	-0.005568	-0.0015076	-0.0040604	1.649E-05			
0.0037653	0.0012316	-0.0189442	-0.0015076	-0.0174366	0.000304			
-0.0006376	0.0018509	-0.0156051	-0.0015076	-0.0140975	0.0001987			
0.0031382	0.0001995	-0.0075972	-0.0015076	-0.0060896	3.708E-05			
0.0051889	0.0021737	0.00505	-0.0015076	0.0065575	4.3E-05			
-0.0028966	0.0006436	-0.0025323	-0.0015076	-0.0010248	1.05E-06			
0.0002187	-0.0039019	-0.0173246	-0.0015076	-0.015817	0.0002502			
0.0015921	0.009904	0.0301366	-0.0015076	0.0316441	0.0010013			
-0.0001159	0.0044608	0.0437395	-0.0015076	0.0452471	0.0020473			
0.0030048	-0.0014788	-0.0028666	-0.0015076	-0.0013591	1.847E-06			
-0.0020182	-0.0033684	-0.011281	-0.0015076	-0.0097735	9.552E-05			
0.0081018	0.0031942	-0.0217192	-0.0015076	-0.0202117	0.0004085			
-0.0032546	-0.0006735	0	-0.0015076	0.0015076	2.273E-06			
-0.0030716	-0.0095633	-0.0026401	-0.0015076	-0.0011325	1.283E-06			
0.0002441	-0.0051507	0	-0.0015076	0.0015076	2.273E-06			
-0.000579	-0.0076398	0.0079689	-0.0015076	0.0094765	8.98E-05			
0.0033948	0.006066	-0.0026726	-0.0015076	-0.001165	1.357E-06			
0.0035803	0.0071558	0	-0.0015076	0.0015076	2.273E-06			
-0.0002267	0.004195	0.0026726	-0.0015076	0.0041801	1.747E-05			
0.0006309	0.0046479	0.0081179	-0.0015076	0.0096254	9.265E-05			
0.0045877	-0.0006757	-0.031599	-0.0015076	-0.0300914	0.0009055			
0.0006011	0.0019627	-0.0503051	-0.0015076	-0.0487976	0.0023812			
0.0002153	0.0057275	-0.0022561	-0.0015076	-0.0007485	5.603E-07			
-8.001E-05	0.0006766	0.0022561	-0.0015076	0.0037636	1.416E-05			
-0.0016828	-0.006834	-0.0022561	-0.0015076	-0.0007485	5.603E-07			
-0.0020343	0.0003666	-0.0044773	-0.0015076	-0.0029698	8.819E-06			

TLGF

Log return of SET	Log return of PFREIT	Log return of TLGF	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
-0.0052415	0.0012597	0	0.0007608	-0.0007608	5.788E-07	0.002851	1.91E-05	0.004374
0.0008067	0.0020733	-0.0029246	0.0007608	-0.0036853	1.358E-05			
-0.0051397	-0.002904	-0.002905	0.0007608	-0.0036658	1.344E-05			
0.0009018	0.0003292	0	0.0007608	-0.0007608	5.788E-07			
-0.0011628	0.0006694	0.002905	0.0007608	0.0021442	4.598E-06			
0.0033112	6.146E-05	-0.002905	0.0007608	-0.0036658	1.344E-05			
0.0046267	0.0006952	0	0.0007608	-0.0007608	5.788E-07			
-0.0010342	0.0011384	0	0.0007608	-0.0007608	5.788E-07			
-0.002135	-0.0007093	0	0.0007608	-0.0007608	5.788E-07			
0.0007049	0.0003453	0.002905	0.0007608	0.0021442	4.598E-06			
0.0018639	-0.0002364	-0.002905	0.0007608	-0.0036658	1.344E-05			
-0.0010542	-3.082E-05	0	0.0007608	-0.0007608	5.788E-07			
-0.0040643	0.0007588	0.0058295	0.0007608	0.0050688	2.569E-05			
-0.0021739	0.0012986	0.0059089	0.0007608	0.0051481	2.65E-05			
0.0015904	0.0003718	0	0.0007608	-0.0007608	5.788E-07			
-0.0002812	-0.0009824	-0.0029645	0.0007608	-0.0037253	1.388E-05			
0.0006277	0.0022363	0	0.0007608	-0.0007608	5.788E-07			
0.0019845	-0.000795	-0.0058689	0.0007608	-0.0066297	4.395E-05			
0.0003062	0.0003104	0	0.0007608	-0.0007608	5.788E-07			
0.0042613	0.0005841	0.0029246	0.0007608	0.0021638	4.682E-06			
0.0039376	-2.694E-05	0	0.0007608	-0.0007608	5.788E-07			
-0.0043706	-0.0019211	-0.0029246	0.0007608	-0.0036853	1.358E-05			
0.001056	0.0011177	0	0.0007608	-0.0007608	5.788E-07			
-0.0006643	0.0010605	0	0.0007608	-0.0007608	5.788E-07			
0.0012114	0.0008157	0	0.0007608	-0.0007608	5.788E-07			
-0.0009407	-5.401E-05	-0.002905	0.0007608	-0.0036658	1.344E-05			
0.0043031	-9.139E-05	0	0.0007608	-0.0007608	5.788E-07			
-0.0019328	-0.0003654	-0.0028857	0.0007608	-0.0036465	1.33E-05			
0.0008408	-0.0005869	0	0.0007608	-0.0007608	5.788E-07			
0.0063207	-0.0014276	-0.0057145	0.0007608	-0.0064753	4.193E-05			
-0.0007788	-0.0012973	0.0028478	0.0007608	0.0020871	4.356E-06			
0.0040311	0.0016073	0	0.0007608	-0.0007608	5.788E-07			
-0.0008029	0.0037138	0.0115819	0.0007608	0.0108211	0.0001171			
0.001681	0.0033423	0.0059089	0.0007608	0.0051481	2.65E-05			
0.0009348	0.0023235	0.0059904	0.0007608	0.0052296	2.735E-05			
0.0035947	0.0027907	0	0.0007608	-0.0007608	5.788E-07			
-6.838E-07	0.0018811	0	0.0007608	-0.0007608	5.788E-07			

TPBI

Log Return of SET	Log return of PKG	Log return of TPBI	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0037076	0.0023006	0.0026726	-0.00062	0.0032926	1.084E-05	0.007505	4.58E-05	0.006765
-0.000401	-0.000853	0.0026891	-0.00062	0.0033091	1.095E-05			
0.0080304	0.0029746	0.0027059	-0.00062	0.0033259	1.106E-05			
0.0004337	0.0046718	0.0054629	-0.00062	0.0060829	3.7E-05			
0.0021203	0.002757	-0.00274	-0.00062	-0.00212	4.495E-06			
-0.00408	0.0004286	0	-0.00062	0.00062	3.844E-07			
0.005589	0.0062743	-0.002723	-0.00062	-0.002103	4.422E-06			
-0.009314	-0.010166	0	-0.00062	0.00062	3.844E-07			
-0.00242	-0.008112	0	-0.00062	0.00062	3.844E-07			
-0.003888	-0.003186	-0.002706	-0.00062	-0.002086	4.351E-06			
-0.003104	0.0015431	0.0027059	-0.00062	0.0033259	1.106E-05			
-0.000718	-0.00085	-0.002706	-0.00062	-0.002086	4.351E-06			
0.0004432	0.000592	0	-0.00062	0.00062	3.844E-07			
0.0034107	0.0033506	0.0054288	-0.00062	0.0060487	3.659E-05			
-0.009332	-0.005187	-0.005429	-0.00062	-0.004809	2.312E-05			
0.0063253	0.0027507	0.0027059	-0.00062	0.0033259	1.106E-05			
0.0001788	0.0031716	0	-0.00062	0.00062	3.844E-07			
-0.006147	-0.007268	-0.008068	-0.00062	-0.007448	5.547E-05			
-0.002236	-0.000536	0	-0.00062	0.00062	3.844E-07			
-0.003141	-0.002249	-0.002656	-0.00062	-0.002036	4.146E-06			
-0.001526	0.0031879	0.0026562	-0.00062	0.0032762	1.073E-05			
-0.003065	0.001836	-0.002656	-0.00062	-0.002036	4.146E-06			
0.0010079	-0.002092	0	-0.00062	0.00062	3.844E-07			
0.000857	-0.000538	0.0026562	-0.00062	0.0032762	1.073E-05			
0.0007475	-0.000497	0	-0.00062	0.00062	3.844E-07			
0.0004841	0.0001738	0	-0.00062	0.00062	3.844E-07			
-0.000339	-0.00351	0	-0.00062	0.00062	3.844E-07			
-0.00166	0.0037627	0	-0.00062	0.00062	3.844E-07			
0.0009921	-0.002808	-0.002656	-0.00062	-0.002036	4.146E-06			
0.0005728	-0.002125	0	-0.00062	0.00062	3.844E-07			
0.001353	-0.000443	0	-0.00062	0.00062	3.844E-07			
0.0065485	-3.33E-05	0.0053288	-0.00062	0.0059488	3.539E-05			
-0.000944	-0.001789	-0.002673	-0.00062	-0.002053	4.213E-06			
0.0010727	0.0016468	0.0053617	-0.00062	0.0059817	3.578E-05			
0.0099723	0.0024774	0.0027059	-0.00062	0.0033259	1.106E-05			
0.002052	-0.000968	-0.010724	-0.00062	-0.010104	0.0001021			

UWC

Log return of SET	Log return of MAI	Log return of UWC	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2/n$	$\sqrt{(\sum AR2/n)}$
0.0022375	0.0045106	-0.0198342	0.008177	-0.0280113	0.0007846	0.20505	0.0012503	0.0353597
0.0027538	0.0046076	0.0513949	0.008177	0.0432179	0.0018678			
-0.0016733	0.0011656	-0.0064983	0.008177	-0.0146753	0.0002154			
-0.0032033	-0.0015139	-0.0064025	0.008177	-0.0145795	0.0002126			
0.0015389	0.0064827	-0.0042165	0.008177	-0.0123935	0.0001536			
0.0021953	0.0022897	0.0021031	0.008177	-0.0060739	3.689E-05			
-0.0007406	-3.342E-05	-0.0021031	0.008177	-0.0102802	0.0001057			
0.0054243	0.0069444	-0.002093	0.008177	-0.01027	0.0001055			
0.0003982	0.0070639	-0.0143751	0.008177	-0.0225522	0.0005086			
-0.0013705	-0.0047271	0.0122922	0.008177	0.0041151	1.693E-05			
-0.0017134	-0.0009583	-0.002073	0.008177	-0.0102501	0.0001051			
0.0008172	-0.0006353	0	0.008177	-0.008177	6.686E-05			
0.0004238	-0.0042492	-0.0061603	0.008177	-0.0143374	0.0002056			
-0.0027316	-0.006244	-0.0080801	0.008177	-0.0162572	0.0002643			
0.0104468	0.0004071	-0.0195661	0.008177	-0.0277432	0.0007697			
0.0065511	-0.0038583	-0.0094621	0.008177	-0.0176392	0.0003111			
0.0006408	0.0029869	-0.0147233	0.008177	-0.0229003	0.0005244			
-8.015E-05	0.0002951	0.0538754	0.008177	0.0456983	0.0020883			
0.0050147	0.0025114	-0.0101239	0.008177	-0.0183009	0.0003349			
-0.0015947	-0.0044758	-0.0597396	0.008177	-0.0679167	0.0046127			
3.987E-05	0.0019315	-0.0017407	0.008177	-0.0099177	9.836E-05			
-0.003332	-0.0005227	-0.0334238	0.008177	-0.0416008	0.0017306			
0.0010661	0.0047155	-0.0272741	0.008177	-0.0354511	0.0012568			
0.0005062	0.0047268	0.0272741	0.008177	0.019097	0.0003647			
0.0022193	0.0049425	0.1132837	0.008177	0.1051067	0.0110474			
0.0059977	0.0044824	0.0759761	0.008177	0.0677991	0.0045967			
0.0067303	0.0072638	-0.0425524	0.008177	-0.0507294	0.0025735			
-0.0016443	-0.0050563	-0.0887266	0.008177	-0.0969036	0.0093903			
-0.0042032	0.0108561	0.0945561	0.008177	0.0863791	0.0074613			
-0.000159	0.005885	0.1020759	0.008177	0.0938988	0.008817			
-0.0035038	-0.0044144	0.1120174	0.008177	0.1038404	0.0107828			
0.0015921	-0.0005385	0.0077555	0.008177	-0.0004216	1.777E-07			
-0.0057818	-0.0031651	0.0059089	0.008177	-0.0022682	5.145E-06			
-0.0017376	-0.0068563	0	0.008177	-0.008177	6.686E-05			
-0.0016018	-0.0022438	0.0394141	0.008177	0.0312371	0.0009758			
0.0063946	0.0008016	-0.0293838	0.008177	-0.0375608	0.0014108			
-0.0006985	-0.0020143	-0.00404	0.008177	-0.012217	0.0001493			

WAVE

Log return of SET	Log return of MEDIA	Log return of WAVE	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 /n$	$\sqrt{(\sum AR2 /n)}$
-4.18E-05	-0.003133	-0.010403	-0.000289	-0.010114	0.0001023	0.0076085	4.639E-05	0.0068113
-0.000668	0.0004765	-0.005109	-0.000289	-0.004821	2.324E-05			
0.0064786	0.0078915	0.0051094	-0.000289	0.005398	2.914E-05			
0.0047334	0.0017033	0.0156991	-0.000289	0.0159877	0.0002556			
-0.003025	-0.005723	-0.025858	-0.000289	-0.02557	0.0006538			
4.966E-05	-0.003342	0.00505	-0.000289	0.0053386	2.85E-05			
-0.002069	-0.005362	-0.002532	-0.000289	-0.002244	5.034E-06			
0.0009076	-0.004622	-0.00751	-0.000289	-0.007221	5.214E-05			
0.001219	-0.000354	0.0075096	-0.000289	0.0077982	6.081E-05			
0.0021335	0.0026052	-0.00751	-0.000289	-0.007221	5.214E-05			
-0.001918	-0.000542	-0.004935	-0.000289	-0.004647	2.159E-05			
0.0001451	0.0006692	-0.009705	-0.000289	-0.009417	8.867E-05			
0.0031872	2.392E-05	-0.004773	-0.000289	-0.004484	2.011E-05			
-5.25E-05	0.0026031	0.0169384	-0.000289	0.017227	0.0002968			
0.0002961	0.0030763	0.0254046	-0.000289	0.0256932	0.0006601			
-0.00046	0.0032041	-0.007779	-0.000289	-0.00749	5.61E-05			
-0.005275	-0.005403	0	-0.000289	0.0002886	8.33E-08			
-0.004067	-0.004397	-0.007642	-0.000289	-0.007353	5.407E-05			
-0.001483	0.0028952	0.0154204	-0.000289	0.015709	0.0002468			
0.0016004	-0.003307	0	-0.000289	0.0002886	8.33E-08			
5.88E-05	0.0002518	0	-0.000289	0.0002886	8.33E-08			
-0.00258	0.0028995	0	-0.000289	0.0002886	8.33E-08			
0.0020408	0.004375	-0.005201	-0.000289	-0.004913	2.413E-05			
0.0022991	0.0046198	0.0052012	-0.000289	0.0054898	3.014E-05			
-0.00467	-0.004597	0.0052642	-0.000289	0.0055529	3.083E-05			
0.0016993	0.0012501	0.0107239	-0.000289	0.0110125	0.0001213			
0.0018375	0.0053788	-0.002706	-0.000289	-0.002417	5.843E-06			
0.0006467	-0.000877	0.0027059	-0.000289	0.0029945	8.967E-06			
0.000482	-0.000677	0	-0.000289	0.0002886	8.33E-08			
-0.002228	-0.00312	0.0027229	-0.000289	0.0030115	9.069E-06			
0.0016767	0.0013834	0	-0.000289	0.0002886	8.33E-08			
-0.000198	-3.4E-05	-0.002723	-0.000289	-0.002434	5.926E-06			
0.0029822	-0.003395	-0.008068	-0.000289	-0.007779	6.051E-05			
0.0017767	0.0013161	-0.002656	-0.000289	-0.002368	5.606E-06			
0.0019009	0.0006006	0.0026562	-0.000289	0.0029449	8.672E-06			
-7.02E-05	-0.002247	-0.002656	-0.000289	-0.002368	5.606E-06			
0.0005809	0.0026071	0.0053288	-0.000289	0.0056175	3.156E-05			
-0.000638	-0.001841	-0.018372	-0.000289	-0.018083	0.000327			
0.0010724	-0.000974	0.0237667	-0.000289	0.0240553	0.0005787			

WHAPF

Log Return of SET	Log Return of PF&REIT	Log Return of WHAPF	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
-0.010709	-0.000737	-0.004237	-0.000393	-0.003844	1.478E-05	773.73426	4.8058028	2.1922141
0.0045953	5.311E-06	0.0042371	-0.000393	0.0046301	2.144E-05			
0.0013954	0.0003223	-0.004237	-0.000393	-0.003844	1.478E-05			
-0.002518	-0.000142	0	-0.000393	0.0003931	1.545E-07			
0.0038723	-0.000175	0.0042371	-0.000393	0.0046301	2.144E-05			
0.0006307	-4.96E-05	0	-0.000393	0.0003931	1.545E-07			
0.0024167	0.0378069	0.012965	-0.000393	0.013358	0.0001784			
0.0051675	-0.000108	0.0044091	-0.000393	0.0048022	2.306E-05			
0.0001875	-2.12E-05	-0.021611	-0.000393	-0.021218	0.0004502			
0.0059435	0.0006434	0	-0.000393	0.0003931	1.545E-07			
-0.004001	0.0002398	0.0128372	-0.000393	0.0132303	0.000175			
-0.00042	0.0003987	-0.004321	-0.000393	-0.003928	1.543E-05			
0.0062065	0.0003525	-0.004279	-0.000393	-0.003886	1.51E-05			
0.0002467	-0.001063	-0.004237	-0.000393	-0.003844	1.478E-05			
0.0078011	0.0005532	-0.020587	-0.000393	-0.020193	0.0004078			
-0.010644	0.001126	0.0248236	-0.000393	0.0252166	0.0006359			
-0.002223	-0.000721	0	-0.000393	0.0003931	1.545E-07			
-0.003683	0.0004303	0	-0.000393	0.0003931	1.545E-07			
0.0058325	-0.000302	0.0042788	-0.000393	0.0046719	2.183E-05			
-0.005753	-0.00352	0	-0.000393	0.0003931	1.545E-07			
-0.014883	-0.003771	-0.004279	-0.000393	-0.003886	1.51E-05			
-0.000671	-0.001068	0	-0.000393	0.0003931	1.545E-07			
0.0148117	0.0052037	0.0042788	-0.000393	0.0046719	2.183E-05			
-0.000905	0.0021505	0	-0.000393	0.0003931	1.545E-07			
-0.000398	0.0008903	-0.004279	-0.000393	-0.003886	1.51E-05			
0.013449	0.0034272	0.0042788	-0.000393	0.0046719	2.183E-05			
0.0009864	0.0012222	0	-0.000393	0.0003931	1.545E-07			
-0.004044	-0.000959	0	-0.000393	0.0003931	1.545E-07			
0.0055912	0.0040025	0	-0.000393	0.0003931	1.545E-07			
0.0028929	0.0001973	0	-0.000393	0.0003931	1.545E-07			
0.0154852	0.0020785	0	-0.000393	0.0003931	1.545E-07			
0.0076509	-7.73E-05	0.0043214	-0.000393	0.0047144	2.223E-05			
0.0034672	0.001018	0	-0.000393	0.0003931	1.545E-07			
-0.004036	-0.003167	0	-0.000393	0.0003931	1.545E-07			
-0.002582	0.0004934	-0.0086	-0.000393	-0.008207	6.736E-05			
0.0098033	0.0035369	0.0042788	-0.000393	0.0046719	2.183E-05			
0.0006558	0.004941	0.0043214	-0.000393	0.0047144	2.223E-05			

7UP-2

Log return of SET	Log return of ENERGI	Log return of 7UP	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
0.0007386	-0.000312	0	-0.000734	0.0007341	5.389E-07	0.0528348	0.0003222	0.0179489
0.0003122	0.0072702	0.0060741	-0.000734	0.0068082	4.635E-05			
-0.003576	-0.007038	0.0124093	-0.000734	0.0131434	0.0001727			
0.0005523	0.0005123	0.0127743	-0.000734	0.0135084	0.0001825			
-0.001652	-0.005759	-0.031258	-0.000734	-0.030524	0.0009317			
0.0018532	-0.001015	-0.023481	-0.000734	-0.022747	0.0005174			
-0.001524	-0.002425	-0.011281	-0.000734	-0.010547	0.0001112			
0.0016968	0.0011172	0	-0.000734	0.0007341	5.389E-07			
0.0028306	0.0041414	-0.021719	-0.000734	-0.020985	0.0004404			
-0.000935	-0.000971	-0.010465	-0.000734	-0.009731	9.47E-05			
-0.000274	-0.001937	0.0052012	-0.000734	0.0059353	3.523E-05			
-0.003633	-0.009721	-0.010341	-0.000734	-0.009607	9.229E-05			
-6.46E-05	0.0021525	0.0103408	-0.000734	0.0110749	0.0001227			
-5.39E-05	-0.001159	-0.005201	-0.000734	-0.004467	1.995E-05			
0.001849	0.0051412	0	-0.000734	0.0007341	5.389E-07			
0.001502	0.000873	-0.00514	-0.000734	-0.004406	1.941E-05			
0.0022157	0.0080108	-0.0101	-0.000734	-0.009366	8.773E-05			
0.0021618	0.0014248	0	-0.000734	0.0007341	5.389E-07			
0.0022586	0.0034141	-0.009871	-0.000734	-0.009137	8.348E-05			
-0.001603	-0.00117	0.0251107	-0.000734	0.0258448	0.000668			
-0.001667	-0.003127	0.0052012	-0.000734	0.0059353	3.523E-05			
-0.001374	-0.001833	0.0052642	-0.000734	0.0059983	3.598E-05			
-0.000948	0.0011071	-0.005264	-0.000734	-0.00453	2.052E-05			
0.001767	0.001461	0.0052642	-0.000734	0.0059983	3.598E-05			
-0.001131	-0.000311	0	-0.000734	0.0007341	5.389E-07			
0.0002308	-0.00185	-0.025705	-0.000734	-0.024971	0.0006236			
0.0022212	0.002207	-0.004963	-0.000734	-0.004229	1.789E-05			
-0.002051	-0.004046	-0.00976	-0.000734	-0.009026	8.146E-05			
0.0001186	0.0015404	0	-0.000734	0.0007341	5.389E-07			
0.0020704	0.0016055	0.0097598	-0.000734	0.0104939	0.0001101			
0.0057717	0.0072672	0	-0.000734	0.0007341	5.389E-07			
0.0014598	-0.000297	0.0049634	-0.000734	0.0056975	3.246E-05			
0.0037458	0.0043967	0	-0.000734	0.0007341	5.389E-07			
0.0021493	0.0042114	0	-0.000734	0.0007341	5.389E-07			
0.00053	0.0007954	0	-0.000734	0.0007341	5.389E-07			
0.001516	0.0002527	-0.004963	-0.000734	-0.004229	1.789E-05			

ECF-2

Log return of SET	Log return of CONSUM P	Log return of ECF	Expected Return	AR	AR2	$\sum AR2$	$\sum AR2 / n$	$\sqrt{(\sum AR2 / n)}$
-0.002986	-0.002288	-0.003159	0.0019948	-0.005153	2.656E-05	0.0208575	0.000128	0.011312
-4.21E-05	0.0140714	0.0464574	0.0019948	0.0444626	0.0019769			
-0.000504	-0.004421	-0.013788	0.0019948	-0.015783	0.0002491			
0.0006346	0.0039377	0.0208501	0.0019948	0.0188554	0.0003555			
0.0025292	0.008122	0.0371418	0.0019948	0.035147	0.0012353			
0.0003732	-0.004558	0	0.0019948	-0.001995	3.979E-06			
0.004264	-0.003405	-0.00386	0.0019948	-0.005855	3.428E-05			
-0.000154	0.0131699	0.0318891	0.0019948	0.0298944	0.0008937			
0.0018213	0.0003583	-0.012234	0.0019948	-0.014229	0.0002025			
0.0005182	0.0098362	0.0248236	0.0019948	0.0228288	0.0005212			
0.0008407	0.0074392	0.0245231	0.0019948	0.0225284	0.0005075			
0.0031142	-0.001433	-0.005373	0.0019948	-0.007368	5.428E-05			
0.0002367	0.0015211	0.0126415	0.0019948	0.0106467	0.0001134			
0.0006038	0.007976	0.0187225	0.0019948	0.0167277	0.0002798			
0.0003229	0.0073975	0.0136032	0.0019948	0.0116084	0.0001348			
0.0006616	0.0003276	0.0019786	0.0019948	-1.62E-05	2.622E-10			
0.0016463	0.000282	-0.009804	0.0019948	-0.011799	0.0001392			
-0.000215	-0.003046	0.0019432	0.0019948	-5.16E-05	2.663E-09			
0.0077286	0.002751	0.0118451	0.0019948	0.0098504	9.703E-05			
0.0028682	0.0038187	0.0080801	0.0019948	0.0060854	3.703E-05			
0.0001757	0.0049147	0.0061603	0.0019948	0.0041656	1.735E-05			
0.0007956	0.0044706	0.0083521	0.0019948	0.0063573	4.042E-05			
0.0004215	-0.001397	-0.008352	0.0019948	-0.010347	0.0001071			
0.0011534	-0.000915	-0.002063	0.0019948	-0.004058	1.647E-05			
0.0010162	-0.002319	0.0020632	0.0019948	6.84E-05	4.679E-09			
-0.000561	-0.003071	-0.01424	0.0019948	-0.016235	0.0002636			
0.0004553	0.0042697	0.0142404	0.0019948	0.0122457	0.00015			
0.0002052	-0.002013	0.002073	0.0019948	7.825E-05	6.123E-09			
0.0016398	-0.001093	0	0.0019948	-0.001995	3.979E-06			
-0.002863	-0.002284	0	0.0019948	-0.001995	3.979E-06			
0.0001261	-0.002166	0	0.0019948	-0.001995	3.979E-06			
-0.001635	0.0022393	-0.002073	0.0019948	-0.004068	1.655E-05			
0.0012064	0.0010676	-0.004117	0.0019948	-0.006111	3.735E-05			

FPT-2

Log return of SET	Log return of PROP	Log return of FPT	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
-0.000457	-0.001713	0.0160868	0.0004405	0.0156464	0.0002448	134.92433	0.8328662	0.912615
-0.002552	-0.000905	-0.008118	0.0004405	-0.008558	7.325E-05			
0.0011057	0.0001355	-0.007969	0.0004405	-0.008409	7.072E-05			
0.0002645	0.0015289	0.0271522	0.0004405	0.0267118	0.0007135			
0.0016907	0.0012503	0.002811	0.0004405	0.0023705	5.619E-06			
0.0011687	0.00267	0	0.0004405	-0.00044	1.94E-07			
0.0042653	0.0043835	-0.002811	0.0004405	-0.003251	1.057E-05			
-0.003089	-0.004492	-0.002793	0.0004405	-0.003233	1.045E-05			
0.0006314	-0.004961	0	0.0004405	-0.00044	1.94E-07			
0.003771	0.0029162	0	0.0004405	-0.00044	1.94E-07			
-0.001043	-0.000326	0	0.0004405	-0.00044	1.94E-07			
0.0001178	0.0003165	0.0056039	0.0004405	0.0051634	2.666E-05			
0.0030077	0.0030767	0.0028293	0.0004405	0.0023888	5.706E-06			
-0.001805	-0.002307	-0.002829	0.0004405	-0.00327	1.069E-05			
0.0031491	0.0055311	0	0.0004405	-0.00044	1.94E-07			
0.0022294	0.0001047	-0.005604	0.0004405	-0.006044	3.653E-05			
0.0013161	0.0002605	0.0056039	0.0004405	0.0051634	2.666E-05			
6.528E-06	-0.002141	-0.002811	0.0004405	-0.003251	1.057E-05			
-0.000231	-0.002876	0	0.0004405	-0.00044	1.94E-07			
-0.000491	-0.00043	-0.002793	0.0004405	-0.003233	1.045E-05			
0.0021332	-0.00118	0.0027929	0.0004405	0.0023524	5.534E-06			
-0.007414	-0.005163	-0.011065	0.0004405	-0.011506	0.0001324			
-0.005685	-0.005963	0.0138764	0.0004405	0.0134359	0.0001805			
0.0014473	0.0035948	0.0056771	0.0004405	0.0052367	2.742E-05			
-0.000113	8.615E-05	0.0028666	0.0004405	0.0024262	5.886E-06			
0.0022395	0.0009483	-0.005714	0.0004405	-0.006155	3.788E-05			
0.0048154	0.0011866	0	0.0004405	-0.00044	1.94E-07			
-0.002151	-0.000952	0	0.0004405	-0.00044	1.94E-07			
-0.001602	-0.001306	0	0.0004405	-0.00044	1.94E-07			
-0.001695	-0.002493	0	0.0004405	-0.00044	1.94E-07			
0.0025487	-0.000402	0.0144297	0.0004405	0.0139892	0.0001957			
0.0003724	5.247E-05	0	0.0004405	-0.00044	1.94E-07			
-0.001115	-0.000858	-0.002925	0.0004405	-0.003365	1.132E-05			
0.0018194	0.0006091	-0.005791	0.0004405	-0.006231	3.883E-05			
-0.004143	-0.003935	-0.005714	0.0004405	-0.006155	3.788E-05			
0.0017859	0.0025052	0.0028478	0.0004405	0.0024074	5.795E-06			
0.0022167	0.0053149	-0.008488	0.0004405	-0.008929	7.972E-05			

LHHOTEL-2

Log return of SET	Log return of PF&REIT	Log return of LHHOTEL	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0003355	-0.001068	-0.006294	0.0001003	-0.006395	4.089E-05	396.72296	2.4641178	1.5697509
-0.000729	0.0002081	0.0031357	0.0001003	0.0030354	9.214E-06			
0.0027849	0.0012678	0.0063402	0.0001003	0.0062399	3.894E-05			
-9.3E-07	-0.00142	0.0032051	0.0001003	0.0031049	9.64E-06			
-0.000411	0.0011125	0	0.0001003	-0.0001	1.006E-08			
0.0001106	0.0006381	0.003229	0.0001003	0.0031287	9.789E-06			
0.0001418	-0.002667	-0.003229	0.0001003	-0.003329	1.108E-05			
0.00155	-0.001973	0	0.0001003	-0.0001	1.006E-08			
-0.000627	-0.00113	0	0.0001003	-0.0001	1.006E-08			
-0.001064	0.0002711	0	0.0001003	-0.0001	1.006E-08			
0.001067	-0.001742	0	0.0001003	-0.0001	1.006E-08			
-1.03E-05	-0.000489	-0.003205	0.0001003	-0.003305	1.093E-05			
-0.001953	-0.000611	0	0.0001003	-0.0001	1.006E-08			
-0.000366	0.0014202	0	0.0001003	-0.0001	1.006E-08			
-0.003518	-0.004705	-0.00634	0.0001003	-0.00644	4.148E-05			
0.0018985	-0.000952	0.0031585	0.0001003	0.0030582	9.353E-06			
0.000443	0.000346	-0.009407	0.0001003	-0.009508	9.04E-05			
-0.000563	-0.000707	0.0031132	0.0001003	0.0030129	9.078E-06			
0.000833	-0.000124	0.012681	0.0001003	0.0125807	0.0001583			
-0.000111	1.785E-05	-0.003205	0.0001003	-0.003305	1.093E-05			
0.0011917	0.0007133	0.0032051	0.0001003	0.0031049	9.64E-06			
0.0015871	-0.000289	-0.003205	0.0001003	-0.003305	1.093E-05			
-0.001313	-0.001061	0.0032051	0.0001003	0.0031049	9.64E-06			
0.0013535	-0.000883	0	0.0001003	-0.0001	1.006E-08			
0.0003207	-3.43E-05	0	0.0001003	-0.0001	1.006E-08			
0.00172	-0.000451	-0.003205	0.0001003	-0.003305	1.093E-05			
-0.000789	0.0025126	0.0032051	0.0001003	0.0031049	9.64E-06			
0.0013982	-0.000603	-0.003205	0.0001003	-0.003305	1.093E-05			
0.0005983	0.000486	0	0.0001003	-0.0001	1.006E-08			
-0.000579	0.0001991	0	0.0001003	-0.0001	1.006E-08			
0.0014821	-0.000556	0	0.0001003	-0.0001	1.006E-08			
0.0007736	-0.000593	-0.003182	0.0001003	-0.003282	1.077E-05			
0.0011141	-0.000182	0.0031817	0.0001003	0.0030814	9.495E-06			
0.0046196	0.0005668	-0.003182	0.0001003	-0.003282	1.077E-05			
-0.000661	0.0002002	0.0031817	0.0001003	0.0030814	9.495E-06			
0.0021683	-0.00341	8.1293057	0.0001003	8.1292054	66.08398			
-0.001029	-0.000501	0	0.0001003	-0.0001	1.006E-08			

NKI-2

Log return of SET	Log return of INSUR	Log return of NKI	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0061749	-0.003478	0.0088334	0.0004714	0.008362	6.992E-05	3554.842	21.94347	4.684385
0.0012771	-0.001078	8.8243986	0.0004714	8.8239273	77.861692			
0.0003745	-0.000668	-8.828838	0.0004714	-8.829309	77.956701			
-0.00131	-0.00263	-0.00147	0.0004714	-0.001941	3.768E-06			
0.003804	0.0041573	-0.00583	0.0004714	-0.006301	3.97E-05			
0.001087	0.0032121	0.0058295	0.0004714	0.0053582	2.871E-05			
0.001905	-0.000735	0	0.0004714	-0.000471	2.222E-07			
0.0056293	0.0024103	0.0014697	0.0004714	0.0009983	9.966E-07			
0.0032444	-7.54E-05	-0.002934	0.0004714	-0.003406	1.16E-05			
0.0004141	0.0005756	8.8317722	0.0004714	8.8313009	77.991875			
-0.000337	0.0033227	0	0.0004714	-0.000471	2.222E-07			
-0.004172	-0.006924	-8.815382	0.0004714	-8.815853	77.719268			
-0.000449	0.0004931	0	0.0004714	-0.000471	2.222E-07			
-0.001451	-0.000862	-0.004532	0.0004714	-0.005003	2.503E-05			
-0.002812	-0.001362	-0.004485	0.0004714	-0.004956	2.457E-05			
-0.000584	9.061E-05	0.0120645	0.0004714	0.0115931	0.0001344			
0.0001964	0.0018099	-0.012065	0.0004714	-0.012536	0.0001571			
0.0053459	0.002252	8.8243986	0.0004714	8.8239273	77.861692			
-0.00073	0.0042779	-8.819914	0.0004714	-8.820385	77.799192			
-0.007376	-0.000563	-0.0015	0.0004714	-0.001972	3.887E-06			
-0.000719	0.0010323	0	0.0004714	-0.000471	2.222E-07			
0.0002066	-0.002494	0.006032	0.0004714	0.0055606	3.092E-05			
0.0037918	0.0031942	0.0030477	0.0004714	0.0025763	6.637E-06			
-0.007948	0.0027377	0.0017014	0.0004714	0.00123	1.513E-06			
-0.002198	-0.002486	-0.037044	0.0004714	-0.037516	0.0014074			
0.0043562	0.002317	0.0138764	0.0004714	0.013405	0.0001797			
-0.002249	-0.006552	0.0099842	0.0004714	0.0095128	9.049E-05			
-0.004882	-0.003195	0.0072748	0.0004714	0.0068034	4.629E-05			
-0.001221	-0.003844	0	0.0004714	-0.000471	2.222E-07			
-0.001764	-0.000603	-0.001465	0.0004714	-0.001936	3.749E-06			
0.0013066	0.0026577	0	0.0004714	-0.000471	2.222E-07			
-0.002497	0.0003014	-0.00146	0.0004714	-0.001931	3.729E-06			
0.0014231	-0.000798	-0.005791	0.0004714	-0.006262	3.921E-05			
-0.002432	-0.000917	0.0087152	0.0004714	0.0082439	6.796E-05			
0.0011049	0.0015061	8.8165416	0.0004714	8.8160703	77.723095			

TGPRO-2

Log return of SET	Log return of STEEL	Log return of TGPRO	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0037428	0.0026617	0.0222764	-0.000477	0.0227534	0.0005177	186.24	1.121928	1.059211
-0.00239	-0.003491	-0.022276	-0.000477	-0.021799	0.0004752			
0.0078096	0.0022346	0.0222764	-0.000477	0.0227534	0.0005177			
-0.004296	-2.85E-05	-0.022276	-0.000477	-0.021799	0.0004752			
0.0021905	0.0010044	0	-0.000477	0.000477	2.275E-07			
-0.001661	-0.007915	0	-0.000477	0.000477	2.275E-07			
0.000473	0.0009717	0.0222764	-0.000477	0.0227534	0.0005177			
0.0058587	5.623E-06	0	-0.000477	0.000477	2.275E-07			
0.0028224	0.000619	0	-0.000477	0.000477	2.275E-07			
-0.001937	-0.002454	0	-0.000477	0.000477	2.275E-07			
0.002884	0.0095214	0	-0.000477	0.000477	2.275E-07			
0.0021184	-0.006702	0	-0.000477	0.000477	2.275E-07			
0.0009575	0.0046346	0	-0.000477	0.000477	2.275E-07			
0.0037653	0.0057338	0	-0.000477	0.000477	2.275E-07			
-0.000638	0.0014627	-0.022276	-0.000477	-0.021799	0.0004752			
0.0031382	0.0006723	0	-0.000477	0.000477	2.275E-07			
0.0051889	-0.001633	0	-0.000477	0.000477	2.275E-07			
-0.002897	0.0033412	0	-0.000477	0.000477	2.275E-07			
0.0002187	-0.002531	0	-0.000477	0.000477	2.275E-07			
0.0015921	0.0092743	0.0222764	-0.000477	0.0227534	0.0005177			
-0.000116	-0.003962	0	-0.000477	0.000477	2.275E-07			
0.0030048	0.0057341	0	-0.000477	0.000477	2.275E-07			
-0.002018	0.0029794	-0.022276	-0.000477	-0.021799	0.0004752			
0.0081018	0.0058754	0.0222764	-0.000477	0.0227534	0.0005177			
-0.003255	-0.019003	0	-0.000477	0.000477	2.275E-07			
-0.003072	-0.005671	-0.022276	-0.000477	-0.021799	0.0004752			
0.0002441	-0.000567	0	-0.000477	0.000477	2.275E-07			
-0.000579	0.0112147	0.0222764	-0.000477	0.0227534	0.0005177			
0.0033948	-0.005574	-0.022276	-0.000477	-0.021799	0.0004752			
0.0035803	0.0005507	0	-0.000477	0.000477	2.275E-07			
-0.000227	0.0060456	0.0222764	-0.000477	0.0227534	0.0005177			
0.0006309	0.0026491	-0.022276	-0.000477	-0.021799	0.0004752			
0.0045877	0.0012327	0	-0.000477	0.000477	2.275E-07			
0.0006011	-0.005051	0.0222764	-0.000477	0.0227534	0.0005177			
0.0002153	0.0008338	0.0234811	-0.000477	0.0239581	0.000574			
-8E-05	-0.000294	-0.045757	-0.000477	-0.04528	0.0020503			

THRE-2

Log return of SET	Log return of INSUR	Log return of THRE	Expected Return	AR	AR2	Σ AR2	Σ AR2 /n	$\sqrt{(\Sigma$ AR2 /n)
0.0055196	0.0010303	0.0097598	-0.000163	0.0099229	9.846E-05	0.0140395	8.886E-05	0.0094264
-0.000576	-0.000677	0.0024746	-0.000163	0.0026377	6.957E-06			
-0.004702	-0.000449	-0.004935	-0.000163	-0.004772	2.277E-05			
-0.000384	0.0010849	-0.012098	-0.000163	-0.011935	0.0001424			
-0.004993	-0.006262	-0.018682	-0.000163	-0.018519	0.000343			
-0.00161	-0.001631	0	-0.000163	0.000163	2.658E-08			
-2.22E-05	0.0045557	-0.006804	-0.000163	-0.006641	4.41E-05			
0.0006807	0.0036616	0.0137157	-0.000163	0.0138787	0.0001926			
0.0058825	0.0034107	0.0189886	-0.000163	0.0191516	0.0003668			
-0.005035	-0.000937	-0.007218	-0.000163	-0.007055	4.978E-05			
0.0014558	0.0003422	0.0047989	-0.000163	0.0049619	2.462E-05			
-0.000637	0.0059637	0	-0.000163	0.000163	2.658E-08			
0.0014867	0.0020018	0	-0.000163	0.000163	2.658E-08			
0.0016748	0.0020901	0.0048525	-0.000163	0.0050155	2.516E-05			
-0.001339	-0.002127	-0.002433	-0.000163	-0.00227	5.153E-06			
0.003199	0.0022187	0.0073404	-0.000163	0.0075034	5.63E-05			
0.0028958	0.0014169	0.0024746	-0.000163	0.0026377	6.957E-06			
0.0001285	-0.001331	-0.004935	-0.000163	-0.004772	2.277E-05			
0.0012592	-0.003227	-0.00488	-0.000163	-0.004717	2.225E-05			
0.002163	0.0031486	-0.007218	-0.000163	-0.007055	4.978E-05			
0.000762	0.003489	0.0047989	-0.000163	0.0049619	2.462E-05			
0.0004077	0.0014714	-0.009545	-0.000163	-0.009382	8.803E-05			
0.0017689	-0.001594	0.0071392	-0.000163	0.0073023	5.332E-05			
0.0007339	0.0004108	0.0048255	-0.000163	0.0049886	2.489E-05			
0.0016879	0.0038303	0.0123038	-0.000163	0.0124668	0.0001554			
0.0026504	0.0027106	-0.002489	-0.000163	-0.002326	5.409E-06			
0.0022461	0.0056137	-0.004935	-0.000163	-0.004772	2.277E-05			
-0.002308	-0.002927	0.0200866	-0.000163	0.0202496	0.00041			
0.0004189	0.0067563	0.0025774	-0.000163	0.0027405	7.51E-06			
0.001595	-0.000642	-0.002577	-0.000163	-0.002414	5.829E-06			
0.003145	0.0024864	-0.002562	-0.000163	-0.002399	5.756E-06			
-0.005842	-0.000742	-0.007597	-0.000163	-0.007434	5.527E-05			
-0.000246	0.0012502	0	-0.000163	0.000163	2.658E-08			
0.0046973	0.0033923	0.00505	-0.000163	0.005213	2.718E-05			
-0.000294	-0.00297	-0.00505	-0.000163	-0.004887	2.388E-05			
-0.001987	0.0004456	0.0075972	-0.000163	0.0077602	6.022E-05			
-0.001623	-0.000765	-0.002547	-0.000163	-0.002384	5.684E-06			
0.0035271	-0.00098	0.0102796	-0.000163	0.0104427	0.000109			

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